

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EMMANUEL SOUTHPORT

England & Wales · Charity number 1131223

Details

Other names EMMANUEL PCC SOUTHPORT

Status Registered

Legal form Previously excepted

Registered 2009-08-19

Register [View on the Charity Commission register](#)

Contact

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Southport
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: REGULAR PUBLIC WORSHIP OPEN TO ALL WITH SPACE FOR PERSONAL PRAYER & CONTEMPLATION.PASTORAL WORK VISITING SICK & BEREAVED TEACHING CHRISTIANITY THROUGH SERMONS COURSES SMALL GROUPS SUNDAY SCHOOL & SCHOOL ASSEMBLIES.PROMOTING THE WHOLE MISSION OF THE CHURCH THROUGH ACTIVITIES FOR SENIOR CITIZENS PARENTS TODDLERS AND FAMILIES WITH EVENTS AND MEETINGS.SUPPORTING OTHER CHARITIES IN UK & OVERSEAS

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£51,909	£109,831	-	-
2024-12-31	£95,862	£258,542	-	-
2023-12-31	£82,147	£192,068	-	-
2022-12-31	£342,937	£190,709	-	-
2021-12-31	£103,314	£115,580	-	-

Trustees

Name	Role	Appointed
ELAINE ANN MCLOUGHLIN		2015-05-08
Elaine Hiorns		2025-05-11
KATHLEEN YOUNG		2018-04-29
LINDA DEWING		
Pauline Kosson		2025-05-11
Rev STEWART MCTAGGART		2020-02-02
Susan Jane Gore		2022-05-06

Accounts



Emmanuel Parish Church Cambridge Road, Southport

Annual Report including Financial Report of the Parochial Church
Council

For the year ended 31 December 2025

Registered Charity No. 1131223

EMMANUEL PARISH CHURCH PCC

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EMMANUEL PARISH CHURCH PCC

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025

Address: Emmanuel Church, Cambridge Road, Southport, PR9 9RP

Official Correspondence to: The Secretary, 54 Carisbrooke Drive, Southport, PR9 9PR

Registered Charity Number: 1131223

PCC Members include:

Incumbent: Rev Stewart McTaggart

Curate: ****Vacant****

Treasurer: ****Vacant****

Reader: ****Vacant****

Churchwarden: Mrs Linda Dewing

Deanery Synod Representative: Mrs Linda Dewing

Elected Members: Mrs Sue Gore
Miss Elaine Hiorns
Miss Pauline Kosson
Mrs Cynthia Martin
Mrs Elaine McLoughlin

Electoral Role Officer: Mrs Sarah Johnson

Secretary: Mrs Helen Pitman

Safeguarding Officer: Mrs Jean Stocks

Bankers: Nat West Bank, 130 Lord Street, Southport, PR9 0AB

Independent Examiners: Lifestyles Accountancy, 39 Kirklees Road, Southport, PR8 4RB

Legal Advisers: Hill Dickinson, St Pauls Square, Liverpool, L3 9SJ

Architect: Mr Volland, NJSR, 57-59 Hoghton Street, Southport, PR9 0PG

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, MANAGEMENT AND GOVERNANCE

Emmanuel Parish Church PCC operates under the Parochial Church Council Powers Measure 1956. We are a registered charity with charity number 1131223.

Appointment of PCC members is set out in the Church Representation Rules. All members of the Church are encouraged to register on the Electoral Roll and to stand for election to the PCC. The PCC has three subcommittees: the Standing Committee, which consists of the Incumbent, Reader, Churchwarden and Treasurer; Finance Committee; and Fabric Committee. Ad hoc committees are convened as and when required.

Day to day management of the Church is exercised by the vicar in conjunction with the standing committee of the PCC which includes the Churchwarden: Mrs Linda Dewing.

Risk Assessments

To identify the major risks the PCC undertake a risk assessment. Procedures are then put in place to manage those risks and minimise their impact on the life of the church. The main areas are set out below:

Financial Risk

An annual budget is prepared and monitored against actual performance. The Finance committee reviews the results on a regular basis and provides reports to each meeting of the PCC. The church's investments are also reviewed annually, and whenever reports from the diocesan fund managers are received. A report is then provided by the Finance committee to the PCC. Investments are made only in funds approved by the diocese and managed by CCLA Investment Management Ltd specifically for charities. Buildings and tangible assets are insured and levels regularly reviewed. A system of internal control has been approved by the PCC to cover cash handling, payments and bank transfers, and this system is kept under regular review.

Health and Safety

Reviews are undertaken regularly by a member of the church. The PCC are informed of any risks and any action that has been taken. Procedures are in place for recording accidents. The procedures are reported annually to the PCC.

Safeguarding

PCC members and those working with children or vulnerable adults are checked, registered and trained in accordance with the Diocesan Safeguarding Policy. The policy was last reviewed in 2021 and put into place. Online training for volunteers has been completed. A copy of the most recent updated policy is available upon request.

Formal risk assessments are recorded in the PCC's Risk Register and reviewed annually. The Risk Register is kept with the Accident Recording book in the Churchwardens' office.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND AIMS

The PCC (Powers) measure 1956 states "the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical."

Membership of the PCC also involves the acceptance of the responsibilities laid down in the Synodical Government Measure 1969 relating to PCCs and the other legal responsibilities involved.

The PCC has given consideration to the Charity Commission's guidance on public benefit and, in particular to the specific guidance to charities concerned with the advancement of religion. Our objectives in the year were to provide the following public benefits:

Our mission is to bring God into people's lives; our purpose here is to serve Jesus Christ.

Our objectives for 2025 included the following:

- Our main objective is to visit/deliver a flyer to identified streets housing families within the Marshside area of our Parish;
- Home Bible Study group to start;
- Revise our webpage;
- Monthly attic sales to engage with the community as well as our Emmanuel Family;
- To hold 2/3 baby clothes/crafters sales to help the community;
- To celebrate Maundy Thursday with a Passover meal replacing our evening service;
- Alpha course to be run twice a year with possible Emmaus follow up; and
- Toddler Carol Service.

In 2025 we achieved:

- Delivered Flyers to identified streets housing families within the Marshside area;
- Home Bible Study Group carried over;
- Webpage progression has been made and will continue;
- Alpha Course carried over;
- Successful attic sales now held once a month;
- Baby clothes/craft sale one has been successfully held;
- Successful Maundy Thursday Passover meal;
- Toddler Carol Service carried over; and
- We continue to explore opportunities for mission and outreach events.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives

We aimed to achieve all the objectives set out, however some of these are ongoing and some will be addressed in the course of 2026.

The electoral roll

There were 40 (2024 - 75) names on the electoral roll for this year.

Worship

The average weekly attendance was 35: Midweek Communion average attendance was 7. Easter saw 19 at the Maundy Thursday Service & Passover supper and 23 adults on Good Friday: 54 adults attended on Easter Sunday. On Easter Saturday we had 14 adults and 13 children at the Easter extravaganza. There were 41 people in attendance at the Midnight Communion service on Christmas Eve. During the year Emmanuel held 5 Baptisms, 2 Weddings and 7 funerals in church. There were 2 funerals held at the Crematorium and 3 burials of ashes in the Garden of Remembrance.

Pastoral care and service to our community

Rev Stewart McTaggart has visited parishioners and provided Pastoral care and support this year.

Unfortunately, holiday club did not take place during 2025.

Prayer Group have been meeting every Thursday at 3.30pm and the Bowling Club are back to their regular meetings.

Youth and Children's Work

The Beavers, Cubs, Scouts, continue to meet. Rev Stewart McTaggart has visited the uniformed organisations, developing our links with them. The uniformed organisations have taken part in services and were involved with the Christmas Fair.

Other Activities

A successful Christmas Fair was held at the end of November 2024.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives - continued

Church Buildings

General maintenance has been carried out to the church. The grounds have continued to be maintained by a willing group of volunteers and we are continuing to pay a gardener to help volunteers with this task.

The church is in general good order. The terrier and inventory have been maintained and all goods and chattels remain in place.

FINANCE, GIVING, FUNDRAISING, FINANCIAL REVIEW AND INVESTMENTS

The accounts for 2025 show income of £51,909 compared to £95,862 in 2024. The decrease mainly being from a generous legacy of £33,520 being received in the prior year. By removing this, underlying income has dropped by about £10,000.

Total expenditure in the year was £109,831 compared to £258,542 in 2024. This finally reduced as the bulk of the property repairs necessary were undertaken in earlier years. This now represents a more ongoing annual cost of running the charity without accounting for any one-off events.

The investments in the endowment funds continue to be managed by CCLA but showed a decrease in 2025 of around £4,560 despite cashing in £100,000 in the prior year. The original legacy of £110,000 has now increased in value to £152,402 and produces a yield of around 3% per year for maintenance of the church activities.

Our budget for 2026 generally maintains the previous years levels and shows planned expenditure of £99,000 including £55,000 for parish share. Anticipated income of £60,000 is more realistic given that the congregation has reduced in numbers and income has reduced from some regular givers for various reasons. We expect an operational deficit of £39,000 which will have to continue to be funded from our reserves that have accumulated due to the legacies received in prior years.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

PLANS FOR THE FUTURE

Our objectives for the coming year include:

- Letter to be delivered throughout the Parish inviting them to engage in sending in prayer requests;
- Explore possible need for monthly lunch group;
- Launch monthly Café Church;
- Approach Funeral Directors with a view to holding a monthly bereavement group; and
- Alpha course to be run twice a year with possible Emmaus follow up. (carried over).

This report was approved by the PCC on 26 April 2026 and signed on its behalf by:


Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

This report on the financial statements of the PCC for the year ended 31 December 2025, which are set out on pages 8 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the PCC have not met the requirements to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



.....
Signed

26 April 2026
Dated

Daniel Styles FCA
Chartered Accountant
Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

EMMANUEL PARISH CHURCH PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME AND ENDOWMENTS						
Donations and Legacies	2a	8,860	-	-	8,860	51,150
Income from trading activities	2b	19,295	-	-	19,295	20,879
Investment Income	2c	5,951	-	-	5,951	14,131
Income from charitable activities	2d	17,803	-	-	17,803	9,702
TOTAL INCOME AND ENDOWMENTS		51,909	-	-	51,909	95,862
EXPENDITURE						
Charitable activities	3a	109,831	-	-	109,831	258,542
Fundraising costs	3b	-	-	-	-	-
TOTAL EXPENDITURE		109,831	-	-	109,831	258,542
NET INCOME/(EXPENDITURE) before gains and losses on investments		(57,922)	-	-	(57,922)	(162,680)
Gain/(loss) on investments - unrealised		(73)	-	(4,487)	(4,560)	7,246
NET INCOME/(EXPENDITURE)		(57,995)	-	(4,487)	(62,482)	(155,434)
BALANCES at 1 January 2025		114,164	5,406	156,889	276,459	431,893
BALANCES at 31 December 2025		56,169	5,406	152,402	213,977	276,459

EMMANUEL PARISH CHURCH PCC

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible	5	1,000	1,000
Investments	5	154,164	158,724
CURRENT ASSETS			
Debtors & prepaid expenses		2,545	2,059
Short term CCLA deposits		6,774	95,629
Bank balances		51,765	20,575
		<u>61,084</u>	<u>118,263</u>
CURRENT LIABILITIES			
Creditors-amounts falling due in one year		2,271	1,528
		<u>2,271</u>	<u>1,528</u>
NET CURRENT ASSETS		<u>58,813</u>	<u>116,735</u>
TOTAL NET ASSETS		<u><u>213,977</u></u>	<u><u>276,459</u></u>
PCC FUNDS			
Endowment	5	152,402	156,889
Restricted	6	5,406	5,406
Designated	6	-	80,000
Unrestricted	6	56,169	34,164
		<u>213,977</u>	<u>276,459</u>

Approved by the PCC on 26 April 2026 and signed on its behalf by:


Mrs Linda Dewing
Churchwarden


Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and R of I (FRS 102) as amended.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations based on the current version of the Charities SORP (FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which cannot be used but the income can be used for general purposes.

Restricted Funds represent donations or grants received for a specific purpose and can only be used for that purpose. Any balance left is carried forward in that fund. The funds are not separately invested and interest received is apportioned to individual funds on an average balance basis.

Designated Funds represent grants or donations to general funds which have been subsequently designated by the PCC for specific purposes and can be undesignated back to general funds at a later date by the PCC.

Unrestricted Funds are general funds which can be used for the ordinary purposes of the church.

Funds not immediately required are invested on short term deposit with CCLA deposit funds.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the specified amount and where appropriate treated as restricted funds. Dividends are accounted for when receivable and interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross without deducting related expenditure. Donated professional services and facilities are recognised as income at open market value when the charity has control over the item. General volunteer time is not recognised.

Expenditure

Grants and donations are accounted for when paid or when awarded by the PCC. Parish share is accounted for when due. Donations for mission, wedding and funeral fees for occasional offices and expenditure out of restricted grants and donations are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross without deducting related income.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (10)(a) of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory. Anything purchased or donated after 2005 costing or valued over £1,000 will be shown in the accounts as furnishings. Equipment used within the church premises and halls is depreciated over four years but items costing or valued at less than £1,000 are written off in the year of acquisition. Land at Radnor Drive has been included at an estimated value of £1,000 as no historic cost information is available. Investments are valued at market value at 31 December.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES (continued)

Reserves

The PCC is encouraged to hold reserves to meet regular anticipated expenses for at least three months which would amount to around £30,000. At present the free general reserves are in surplus by £34,123 (2024 - £34,455) excluding designated funds. The decrease in the year was due to the generous legacy received in 2022 being spent on property repairs. Reserves are now back to expected levels but unless the ongoing deficit can be reversed it is likely that the designated funds would need to continue to be reduced in the coming years to fund this.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a <i>Donations and legacies:</i>				
Planned giving	7,637	-	7,637	11,747
Income tax and vat recoverable	486	-	486	5,883
Legacies	-	-	-	33,520
Sundry donations	737	-	737	-
	<u>8,860</u>	<u>-</u>	<u>8,860</u>	<u>51,150</u>
b <i>Income from trading activities:</i>				
Church halls income	4,460	-	4,460	6,044
Tower rental income	14,835	-	14,835	14,835
	<u>19,295</u>	<u>-</u>	<u>19,295</u>	<u>20,879</u>
c <i>Investment income:</i>				
Endowment and CBF funds interest	5,016	-	5,016	13,196
Radnor Drive rent	935	-	935	935
	<u>5,951</u>	<u>-</u>	<u>5,951</u>	<u>14,131</u>
d <i>Income from charitable activities:</i>				
Weddings & funerals	17,803	-	17,803	9,702
	<u>17,803</u>	<u>-</u>	<u>17,803</u>	<u>9,702</u>
TOTAL INCOME AND ENDOWMENTS	<u>51,909</u>	<u>-</u>	<u>51,909</u>	<u>95,862</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
3 EXPENDITURE				
<i>a Church activities and mission:</i>				
Messy church & equipment	531	-	531	1,041
Charity donations	112	-	112	60
	643	-	643	1,101
<i>Ministry activities:</i>				
Parish share	54,268	-	54,268	62,348
Wedding & funeral fees	2,608	-	2,608	2,660
Clergy housing	2,497	-	2,497	4,369
Clergy locums travel & phones	3,765	-	3,765	3,452
	63,138	-	63,138	72,829
<i>Church buildings & worship:</i>				
Heat, light, water & insurance	23,421	-	23,421	20,214
Repairs & maintenance	14,775	-	14,775	156,083
Church halls costs	4,164	-	4,164	4,214
Musicians & equipment repairs	-	-	-	847
Services, stationery & magazine	2,768	-	2,768	2,417
Bookkeeping fees	575	-	575	526
Independent examiners fees	100	-	100	100
Bank charges	247	-	247	211
	46,050	-	46,050	184,612
<i>a Total church activities and mission costs</i>	109,831	-	109,831	258,542
<i>b Fundraising costs:</i>				
Cost of generating funds	-	-	-	-
	-	-	-	-
TOTAL EXPENDITURE	109,831	-	109,831	258,542

4 STAFF COSTS

During the year the PCC engaged an organist and verger for church and cleaners for the halls who received fees for performances under a contract for services not under a contract of employment. Gardening and cleaning services were provided for church buildings on a voluntary basis. No payments other than for minor expenses were paid to PCC members or their families. A small portion of the expenses paid to the incumbent may have related to their services as chair of the PCC.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

5 FIXED ASSETS

(a) Tangible

Land at Radnor Drive, Churchtown presently held on long lease from Sefton Council until 2041 at a rent of £20 per annum and currently used by Emmanuel Scout group has been valued on current use at £1,000 by the PCC.

(b) Investments	Units	Cost £	Market value	
			2025 £	2024 £
Endowment Funds				
CBF Investment growth shares	5,587.02	55,084	124,022	129,187
CBF Fixed interest funds	18,577.07	32,380	28,380	27,702
		<u>87,464</u>	<u>152,402</u>	<u>156,889</u>
Unrestricted Funds				
CBF Investment income shares	79.36	953	1,762	1,835
		<u>88,417</u>	<u>154,164</u>	<u>158,724</u>

6 FUNDS

(a) Endowment Funds

The endowment fund is a permanent endowment of the Foinquinos bequest which requires that only the income can be spent on the general work and ministry of the church with the capital invested.

(b) Restricted Funds

	2025 £	Income £	Expended £	2024 £
Charities & Mission	1,568	-	-	1,568
Memorial Chapel	3,838	-	-	3,838
	<u>5,406</u>	<u>-</u>	<u>-</u>	<u>5,406</u>

The Memorial Chapel Fund is restricted to improvements to the Chapel in the South Transept. Other Restricted Funds are to be used in accordance with their restriction.

(c) Unrestricted Funds

	2025 £	2024 £
Mission Fund - Designated	-	75,000
Legacy Fund - Designated	-	5,000
Total Designated Funds	-	<u>80,000</u>
General Fund	56,169	34,164
	<u>56,169</u>	<u>114,164</u>

The Mission Fund was designated for use in the wider mission of the church. The Legacy Fund was designated to improve church growth.

7 Analysis of net assets by fund:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2025 £	TOTAL 2024 £
Fixed assets	2,762	-	152,402	155,164	159,724
Net current assets	53,407	5,406	-	58,813	116,735
Fund balance	<u>56,169</u>	<u>5,406</u>	<u>152,402</u>	<u>213,977</u>	<u>276,459</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

8 CHURCH GROUPS ACCOUNTS

Group	Purpose	Bank	Balance 31 12 24 £	Receipts	Payments	Balance 31 12 25 £
Bowling Club	To provide bowling facilities for parishioners	Britannia	3,390	1,157	1,335	3,212
Events	To promote mission, fellowship & fun with events funded by		2,104	2,621	1,467	3,258
			5,494	3,778	2,802	6,470

Scouts, Guides and Mothers Union groups are responsible to their own Charitable Bodies. Other Emmanuel groups not listed above do not maintain separate bank and cash funds but process their transactions through the Church's general funds.

EMMANUEL PARISH CHURCH PCC

BUDGET INCOME AND EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2025

	Budget 2026	Actual 2025	Budget 2025
Income			
Cash collections	2,500	-	5,000
Planned giving	8,000	7,637	12,000
Sundry donations	1,000	737	-
Tax refunds	500	486	5,000
Fees and Mast Income	35,000	32,638	25,000
Events	2,000	-	2,500
Halls income	5,000	4,460	5,000
Investment Income	6,000	5,951	10,000
Insurance claims and grants	-	-	-
Gift Day excluding tax	-	-	4,000
Total Income	60,000	51,909	68,500
Expenditure			
Parish share	55,000	54,268	65,000
Ministry and fees	10,000	9,513	10,000
Church heat, light, water, insurance	25,000	23,421	20,000
Halls heat, light, water, insurance & repairs	5,000	4,164	5,000
Worship services, mission & office	4,000	3,690	5,000
Total Expenditure	99,000	95,056	105,000
Operating (Deficit) for the year	(39,000)	(43,147)	(36,500)
Grants and Legacies	-	-	-
Church repairs	(15,000)	(14,775)	(70,000)
Gain on Investments	-	(4,560)	-
Adjusted (Deficit)/Surplus	(54,000)	(62,482)	(106,500)

Accounts



Emmanuel Parish Church Cambridge Road, Southport

Annual Report including Financial Report of the Parochial Church
Council

For the year ended 31 December 2024

Registered Charity No. 1131223

EMMANUEL PARISH CHURCH PCC

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EMMANUEL PARISH CHURCH PCC

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Address: Emmanuel Church, Cambridge Road, Southport, PR9 9RP

Official Correspondence to: The Secretary, 54 Carisbrooke Drive, Southport, PR9 9PR

Registered Charity Number: 1131223

PCC Members include:

Incumbent: Rev Stewart McTaggart

Curate: **Vacant**

Treasurer: **Vacant**

Reader: Mrs Jean Lee

Churchwarden: Mrs Linda Dewing

Deanery Synod Representatives: Mrs Nikki Brydon
Mrs Linda Dewing
Mr Eric Wall

Elected Members: Mrs Nikki Brydon
Mrs Sue Gore
Miss Elaine Hiorns
Dr Suzanne Hodge
Mrs C Martin
Mrs Elaine McLoughlin
Mr Gordon Ross
Mrs Karen Sacker
Mr Eric Wall
Mrs Kathleen Young

Electoral Role Officer: Mrs Sarah Johnson

Secretary: Mrs Helen Pitman

Safeguarding Officer: Mrs Jean Stocks

Bankers: Nat West Bank, 130 Lord Street, Southport, PR9 0AB

Independent Examiners: Lifestyles Accountancy, 39 Kirklees Road, Southport, PR8 4RB

Legal Advisers: Hill Dickinson, St Pauls Square, Liverpool, L3 9SJ

Architect: Mr Volland, NJSR, 57-59 Hoghton Street, Southport, PR9 0PG

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, MANAGEMENT AND GOVERNANCE

Emmanuel Parish Church PCC operates under the Parochial Church Council Powers Measure 1956. We are a registered charity with charity number 1131223.

Appointment of PCC members is set out in the Church Representation Rules. All members of the Church are encouraged to register on the Electoral Roll and to stand for election to the PCC. The PCC has three subcommittees: the Standing Committee, which consists of the Incumbent, Reader, Churchwarden and Treasurer; Finance Committee; and Fabric Committee. Ad hoc committees are convened as and when required.

Day to day management of the Church is exercised by the vicar in conjunction with the standing committee of the PCC which includes the Churchwarden: Mrs Linda Dewing.

Risk Assessments

To identify the major risks the PCC undertake a risk assessment. Procedures are then put in place to manage those risks and minimise their impact on the life of the church. The main areas are set out below:

Financial Risk

An annual budget is prepared and monitored against actual performance. The Finance committee reviews the results on a regular basis and provides reports to each meeting of the PCC. The church's investments are also reviewed annually, and whenever reports from the diocesan fund managers are received. A report is then provided by the Finance committee to the PCC. Investments are made only in funds approved by the diocese and managed by CCLA Investment Management Ltd specifically for charities. Buildings and tangible assets are insured and levels regularly reviewed. A system of internal control has been approved by the PCC to cover cash handling, payments and bank transfers, and this system is kept under regular review.

Health and Safety

Reviews are undertaken regularly by a member of the church. The PCC are informed of any risks and any action that has been taken. Procedures are in place for recording accidents. The procedures are reported annually to the PCC.

Safeguarding

PCC members and those working with children or vulnerable adults are checked, registered and trained in accordance with the Diocesan Safeguarding Policy. The policy was last reviewed in 2021 and put into place. Online training for volunteers has been completed. A copy of the most recent updated policy is available upon request.

Formal risk assessments are recorded in the PCC's Risk Register and reviewed annually. The Risk Register is kept with the Accident Recording book in the Churchwardens' office.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND AIMS

The PCC (Powers) measure 1956 states "the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical."

Membership of the PCC also involves the acceptance of the responsibilities laid down in the Synodical Government Measure 1969 relating to PCCs and the other legal responsibilities involved.

The PCC has given consideration to the Charity Commission's guidance on public benefit and, in particular to the specific guidance to charities concerned with the advancement of religion. Our objectives in the year were to provide the following public benefits:

Our mission is to bring God into people's lives; our purpose here is to serve Jesus Christ.

Our objectives for 2024 included the following:

- Our main objective was to visit/deliver a flyer to every home within our Parish boundary;
- Home Bible Study group to start;
- Emmanuel Sunbeams to open;
- Revise our webpage; and
- Monthly attic sales to engage with the community as well as our Emmanuel Family.

In 2024 we achieved:

- 5,000 flyers were delivered within our Parish boundary;
- Emmanuel Sunbeams Opened in April 2024 and regularly have 20 children with parents attending weekly;
- House Group Bible Study is carried over to 2025;
- Webpage progression has been made and will continue;
- Successful Alpha course held; and
- We continue to explore opportunities for mission and outreach events.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives

We aimed to achieve all the objectives set out, however some of these are ongoing and some will be addressed in the course of 2025.

The electoral roll

There were 75 (2023 - 73) names on the electoral roll for this year.

Worship

The average weekly attendance was 40 Midweek Communion average attendance was 7. Messy Church stopped for a break in October. Easter saw 16 at the Maundy Thursday Service and 38 and 1 child adults on Good Friday. 88 adults and 1 child attended on Easter Sunday. On Easter Saturday we had 21 adults and 18 children at the Easter extravaganza. There were 51 people in attendance at the Midnight Communion service on Christmas Eve. During the year Emmanuel held 16 Baptisms, 4 Weddings and 5 funerals in church. There were 4 funerals held at the Crematorium and 7 burial of ashes in the Garden of Remembrance.

Pastoral care and service to our community

Rev Stewart McTaggart has visited parishioners and provided Pastoral care and support this year, particularly as members of our congregation have found it necessary to enter nursing homes.

Holiday club did take place in 2024 with 63 children attending.

Prayer Group have been meeting every Thursday at 3.30pm and the Bowling Club are back to their regular meetings.

Youth and Children's Work

The Beavers, Cubs, Scouts, Rainbows, Brownies and Guides continue to meet. Rev Stewart McTaggart has visited the uniformed organisations, developing our links with them. The uniformed organisations have taken part in services and were involved with the Christmas Fair.

Other Activities

A successful Christmas Fair was held at the end of November 2024.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives - continued

Church Buildings

General maintenance has been carried out to the church together with repairs to the Clergy Vestry roof following the dry rot discovery, and the woodworm in the plinth of the organ seat.. The grounds have continued to be maintained by a willing group of volunteers and we are continuing to pay a gardener to help volunteers with this task.

The church is in general good order. The terrier and inventory have been maintained and all goods and chattels remain in place.

FINANCE, GIVING, FUNDRAISING, FINANCIAL REVIEW AND INVESTMENTS

The accounts for 2024 show income of £95,862 compared to £82,147 in 2023. The increase overall being from a generous legacy of £33,520. By removing this, underlying income has dropped by about £19,800.

Total expenditure in the year was £258,542 compared to £192,068 in 2023. This remained higher than the income received in the year as we spent a further £141,000 on dry rot repairs from the money given as a legacy in 2022.

The investments in the endowment funds continue to be managed by CCLA and showed an increase in 2024 of around £7,000 despite cashing in £100,000 in the year. The original legacy of £110,000 has now increased in value to £156,889 and produces a yield of around 3% per year for maintenance of the church activities.

Our budget for 2025 generally maintains the previous years levels and shows planned expenditure of £105,000 including £65,000 for parish share. Anticipated income of £68,500 is more realistic given that the congregation has reduced in numbers and income has reduced from some regular givers for various reasons. We expect an operational deficit of £36,500 which will have to continue to be funded from our reserves that have accumulated due to the legacies received in prior years.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

PLANS FOR THE FUTURE

Our objectives for the coming year include:

- Our main objective is to visit/deliver a flyer to identified streets housing families within the Marshside area of our parish;
- Home Bible Study group to start carried over;
- Revise our webpage - ongoing;
- Monthly attic sales to engage with the community as well as our Emmanuel Family carried over;
- To hold 2/3 baby clothes/crafters sales to help the community;
- To celebrate Maundy Thursday with a Passover meal replacing our evening service;
- Alpha course to be run twice a year with possible Emmanuel follow up; and
- Toddler Carol Service.

This report was approved by the PCC on 2025 and signed on its behalf by:

.....
Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

This report on the financial statements of the PCC for the year ended 31 December 2024, which are set out on pages 8 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the PCC have not met the requirements to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Signed

Daniel Styles FCA
Chartered Accountant
Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

..... 2025
Dated

EMMANUEL PARISH CHURCH PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME AND ENDOWMENTS						
Donations and Legacies	2a	51,150	-	-	51,150	29,043
Income from trading activities	2b	20,879	-	-	20,879	24,530
Investment Income	2c	14,131	-	-	14,131	13,877
Income from charitable activities	2d	9,702	-	-	9,702	14,697
TOTAL INCOME AND ENDOWMENTS		95,862	-	-	95,862	82,147
EXPENDITURE						
Charitable activities	3a	258,542	-	-	258,542	192,068
Fundraising costs	3b	-	-	-	-	-
TOTAL EXPENDITURE		258,542	-	-	258,542	192,068
NET INCOME/(EXPENDITURE) before gains and losses on investments		(162,680)	-	-	(162,680)	(109,921)
Gain/(loss) on investments - unrealised		41	-	7,205	7,246	20,734
NET INCOME/(EXPENDITURE)		(162,639)	-	7,205	(155,434)	(89,187)
Transfers		100,000	-	(100,000)	-	-
BALANCES at 1 January 2024		176,803	5,406	249,684	431,893	521,080
BALANCES at 31 December 2024		114,164	5,406	156,889	276,459	431,893

EMMANUEL PARISH CHURCH PCC

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible	5	1,000	1,000
Investments	5	158,724	251,478
CURRENT ASSETS			
Debtors & prepaid expenses		2,059	3,713
Short term CCLA deposits		95,629	159,482
Bank balances		20,575	18,571
		<u>118,263</u>	<u>181,766</u>
CURRENT LIABILITIES			
Creditors-amounts falling due in one year		1,528	2,351
		<u>1,528</u>	<u>2,351</u>
NET CURRENT ASSETS			
		<u>116,735</u>	<u>179,415</u>
TOTAL NET ASSETS			
		<u>276,459</u>	<u>431,893</u>
PCC FUNDS			
Endowment	5	156,889	249,684
Restricted	6	5,406	5,406
Designated	6	80,000	142,348
Unrestricted	6	34,164	34,455
		<u>276,459</u>	<u>431,893</u>

Approved by the PCC on 2025 and signed on its behalf by:

.....
Mrs Linda Dewing
Churchwarden

.....
Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and R of I (FRS 102) as amended.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations based on the current version of the Charities SORP (FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which cannot be used but the income can be used for general purposes.

Restricted Funds represent donations or grants received for a specific purpose and can only be used for that purpose. Any balance left is carried forward in that fund. The funds are not separately invested and interest received is apportioned to individual funds on an average balance basis.

Designated Funds represent grants or donations to general funds which have been subsequently designated by the PCC for specific purposes and can be undesignated back to general funds at a later date by the PCC.

Unrestricted Funds are general funds which can be used for the ordinary purposes of the church. Funds not immediately required are invested on short term deposit with CCLA deposit funds.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the specified amount and where appropriate treated as restricted funds. Dividends are accounted for when receivable and interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross without deducting related expenditure. Donated professional services and facilities are recognised as income at open market value when the charity has control over the item. General volunteer time is not recognised.

Expenditure

Grants and donations are accounted for when paid or when awarded by the PCC. Parish share is accounted for when due. Donations for mission, wedding and funeral fees for occasional offices and expenditure out of restricted grants and donations are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross without deducting related income.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (10)(a) of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory. Anything purchased or donated after 2005 costing or valued over £1,000 will be shown in the accounts as furnishings. Equipment used within the church premises and halls is depreciated over four years but items costing or valued at less than £1,000 are written off in the year of acquisition. Land at Radnor Drive has been included at an estimated value of £1,000 as no historic cost information is available. Investments are valued at market value at 31 December.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Reserves

The PCC is encouraged to hold reserves to meet regular anticipated expenses for at least three months which would amount to around £30,000. At present the free general reserves are in surplus by £34,164 (2023 - £34,455) excluding designated funds. The decrease in the year was due to the generous legacy received in 2022 being spent on property repairs. Reserves are now back to expected levels but unless the ongoing deficit can be reversed it is likely that the designated funds would need to continue to be reduced in the coming years to fund this.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<i>a Donations and legacies:</i>				
Planned giving	11,747	-	11,747	13,976
Income tax and vat recoverable	5,883	-	5,883	3,384
Cash collections	-	-	-	5,077
Legacies	33,520	-	33,520	-
Sundry donations	-	-	-	73
Insurance claims and grants	-	-	-	6,533
	51,150	-	51,150	29,043
<i>b Income from trading activities:</i>				
Fetes, concerts and attic sales	-	-	-	1,239
Church halls income	6,044	-	6,044	4,747
Tower rental income	14,835	-	14,835	18,544
	20,879	-	20,879	24,530
<i>c Investment income:</i>				
Endowment bequest interest	5,185	-	5,185	6,730
CBF funds interest	8,011	-	8,011	6,297
Radnor Drive rent	935	-	935	850
	14,131	-	14,131	13,877
<i>d Income from charitable activities:</i>				
Weddings & funerals	9,702	-	9,702	14,697
	9,702	-	9,702	14,697
TOTAL INCOME AND ENDOWMENTS	95,862	-	95,862	82,147

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
3 EXPENDITURE				
<i>a Church activities and mission:</i>				
Messy church & equipment	1,041	-	1,041	1,755
Charity donations	60	-	60	4,000
	1,101	-	1,101	5,755
<i>Ministry activities:</i>				
Parish share	62,348	-	62,348	62,346
Wedding & funeral fees	2,660	-	2,660	2,871
Clergy housing	4,369	-	4,369	417
Clergy locums travel & phones	3,452	-	3,452	1,955
	72,829	-	72,829	67,589
<i>Church buildings & worship:</i>				
Heat, light, water & insurance	20,214	-	20,214	16,722
Repairs & maintenance	156,083	-	156,083	84,532
Church halls costs	4,214	-	4,214	7,869
Musicians & equipment repairs	847	-	847	3,137
Services, stationery & magazine	2,417	-	2,417	6,082
Bookkeeping fees	526	-	526	-
Independent examiners fees	100	-	100	100
Bank charges	211	-	211	282
	184,612	-	184,612	118,724
<i>a Total church activities and mission costs</i>	258,542	-	258,542	192,068
<i>b Fundraising costs:</i>				
Cost of generating funds	-	-	-	-
	-	-	-	-
TOTAL EXPENDITURE	258,542	-	258,542	192,068

4 STAFF COSTS

During the year the PCC engaged an organist and verger for church and cleaners for the halls who received fees for performances under a contract for services not under a contract of employment. Gardening and cleaning services were provided for church buildings on a voluntary basis. No payments other than for minor expenses were paid to PCC members or their families. A small portion of the expenses paid to the incumbent may have related to their services as chair of the PCC.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

5 FIXED ASSETS

(a) Tangible

Land at Radnor Drive, Churchtown presently held on long lease from Sefton Council until 2041 at a rent of £20 per annum and currently used by Emmanuel Scout group has been valued on current use at £1,000 by the PCC.

(b) Investments	Units	Cost £	Market value	
			2024 £	2023 £
Endowment Funds				
CBF Investment growth shares	5,587.02	55,084	129,187	222,794
CBF Fixed interest funds	18,577.07	32,380	27,702	26,890
		<u>87,464</u>	<u>156,889</u>	<u>249,684</u>
Unrestricted Funds				
CBF Investment income shares	79.36	953	1,835	1,794
		<u>88,417</u>	<u>158,724</u>	<u>251,478</u>

6 FUNDS

(a) Endowment Funds

The endowment fund is a permanent endowment of the Foinquinos bequest which requires that only the income can be spent on the general work and ministry of the church with the capital invested.

(b) Restricted Funds

	2024 £	Income £	Expended £	2023 £
Charities & Mission	1,568	-	-	1,568
Memorial Chapel	3,838	-	-	3,838
	<u>5,406</u>	<u>-</u>	<u>-</u>	<u>5,406</u>

The Memorial Chapel Fund is restricted to improvements to the Chapel in the South Transept. Other Restricted Funds are to be used in accordance with their restriction.

(c) Unrestricted Funds

	2024 £	2023 £
Mission Fund - Designated	75,000	137,348
Legacy Fund - Designated	5,000	5,000
Total Designated Funds	<u>80,000</u>	<u>142,348</u>
General Fund	34,164	34,455
	<u>114,164</u>	<u>176,803</u>

The Mission Fund is designated for use in the wider mission of the church. The Legacy Fund is designated to improve church growth.

7 Analysis of net assets by fund:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
Fixed assets	2,835	-	156,889	159,724	252,478
Net current assets	111,329	5,406	-	116,735	179,415
Fund balance	<u>114,164</u>	<u>5,406</u>	<u>156,889</u>	<u>276,459</u>	<u>431,893</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

8 CHURCH GROUPS ACCOUNTS

Group	Purpose	Bank	Balance 31 12 23 £	Receipts	Payments	Balance 31 12 24 £
Bowling Club	To provide bowling facilities for parishioners	Britannia	2,300	1,388	298	3,390
Events	To promote mission, fellowship & fun with events funded by		1,022	2,330	1,088	2,264
			3,322	3,718	1,386	5,654

Scouts, Guides and Mothers Union groups are responsible to their own Charitable Bodies. Other Emmanuel groups not listed above do not maintain separate bank and cash funds but process their transactions through the Church's general funds.

EMMANUEL PARISH CHURCH PCC

BUDGET INCOME AND EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2024

	Budget 2025	Actual 2024	Budget 2024
Income			
Cash collections	5,000	-	6,500
Planned giving	12,000	11,747	15,000
Sundry donations	-	-	-
Tax refunds	5,000	5,883	5,000
Fees and Mast Income	25,000	25,472	30,000
Events	2,500	-	2,500
Halls income	5,000	6,044	5,000
Magazines & other income	-	-	-
Investment Income	10,000	13,196	10,000
Insurance claims and grants	-	-	-
Gift Day excluding tax	4,000	-	4,000
Total Income	<u>68,500</u>	<u>62,342</u>	<u>78,000</u>
Expenditure			
Parish share	65,000	62,348	65,000
Ministry and fees	10,000	10,481	6,000
Church heat, light, water, insurance	20,000	20,214	17,000
Halls heat, light, water, insurance & repairs	5,000	4,214	8,000
Worship services, mission & office	5,000	5,202	15,000
Total Expenditure	<u>105,000</u>	<u>102,459</u>	<u>111,000</u>
<i>Operating (Deficit) for the year</i>	<u><u>(36,500)</u></u>	<u><u>(40,117)</u></u>	<u><u>(33,000)</u></u>
<i>Grants and Legacies</i>	-	33,520	-
<i>Church repairs</i>	-	(156,083)	(70,000)
<i>Gain on Investments</i>	-	7,246	-
<i>Adjusted (Deficit)/Surplus</i>	<u><u>(36,500)</u></u>	<u><u>(155,434)</u></u>	<u><u>(103,000)</u></u>

Accounts



Emmanuel Parish Church Cambridge Road, Southport

Annual Report including Financial Report of the Parochial Church
Council

For the year ended 31 December 2023

Registered Charity No. 1131223

EMMANUEL PARISH CHURCH PCC

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EMMANUEL PARISH CHURCH PCC

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

Address: Emmanuel Church, Cambridge Road, Southport, PR9 9RP

Official Correspondence to: The Secretary, 154 Carisbrooke Drive, Southport, PR9 9PR

Registered Charity Number: 1131223

PCC Members include:

Incumbent: Rev Stewart McTaggart

Curate: ****Vacant****

Treasurer: Mr Gordon Ross - until December 2023

Reader: Mrs Jean Lee

Churchwarden: Mrs Linda Dewing

Deanery Synod Representatives: Mrs Nikki Brydon
Mrs Linda Dewing
Mr Eric Wall

Elected Members: Mrs Nikki Brydon
Mr John Fell
Mrs Sue Gore
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Legal Advisers: Hill Dickinson, St Pauls Square, Liverpool, L3 9SJ

Architect: Mr Volland, NJSR, 57-59 Hoghton Street, Southport, PR9 0PG

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, MANAGEMENT AND GOVERNANCE

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Day to day management of the Church is exercised by the vicar in conjunction with the standing committee of the PCC which includes the Churchwarden: Mrs Linda Dewing.

Risk Assessments

To identify the major risks the PCC undertake a risk assessment. Procedures are then put in place to manage those risks and minimise their impact on the life of the church. The main areas are set out below:

Financial Risk

An annual budget is prepared and monitored against actual performance. The Finance committee reviews the results on a regular basis and provides reports to each meeting of the PCC. The church's investments are also reviewed annually, and whenever reports from the diocesan fund managers are received. A report is then provided by the Finance committee to the PCC. Investments are made only in funds approved by the diocese and managed by CCLA Investment Management Ltd specifically for charities. Buildings and tangible assets are insured and levels regularly reviewed. A system of internal control has been approved by the PCC to cover cash handling, payments and bank transfers, and this system is kept under regular review.

Health and Safety

Reviews are undertaken regularly by a member of the church. The PCC are informed of any risks and any action that has been taken. Procedures are in place for recording accidents. The procedures are reported annually to the PCC.

Safeguarding

PCC members and those working with children or vulnerable adults are checked, registered and trained in accordance with the Diocesan Safeguarding Policy. The policy was last reviewed in 2021 and put into place. Online training for volunteers has been completed. A copy of the most recent updated policy is available upon request.

Formal risk assessments are recorded in the PCC's Risk Register and reviewed annually. The Risk Register is kept with the Accident Recording book in the Churchwardens' office.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND AIMS

The PCC (Powers) measure 1956 states "the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical."

Membership of the PCC also involves the acceptance of the responsibilities laid down in the Synodical Government Measure 1969 relating to PCCs and the other legal responsibilities involved.

The PCC has given consideration to the Charity Commission's guidance on public benefit and, in particular to the specific guidance to charities concerned with the advancement of religion. Our objectives in the year were to provide the following public benefits:

Our mission is to bring God into people's lives; our purpose here is to serve Jesus Christ.

Our objectives for 2023 included the following:

- Continue to build on relationships made with the uniformed organisations;
- Continue to develop links made with Larkfield, Marshside and Stanley Schools;
- Ensuring safeguarding training and DBS checks are constantly reviewed;
- Emmanuel Sunbeams to progress to opening;
- Resume a House Group Bible Study;
- Restart the Prayer Group;
- Celebrate the Coronation with outreach in the form of a cream tea for those in the parish;
- Celebrate 125 years of Emmanuel – memorabilia displayed in Church over the weekend followed by a special service and buffet lunch; and
- Continue to explore opportunities for mission and outreach events.

In 2023 we achieved:

- Relationships have progressed with all uniformed organisations. Stewart has assisted the Scout group in achieving their mechanics badge. We will continue to cement the progress made to ensure a Parade Service once a month;
- Stewart continues to hold assemblies at Larkfield School and as well as Larkfield coming into Church for their Carol Concert, Stewart is in discussion that they hold Harvest Festival in Church. Stewart will continue to progress links into Marshside, Stanley and Prestfield Schools;
- All safeguarding training and DBS checks are up to date;
- Emmanuel Sunbeams will be launched in 2024;
- House Group Bible Study is carried over to 2024;
- Prayer Group has been and will continue to meet every Thursday at 4pm in Church;
- Cream Tea was successfully held for 64 folks from the Parish to celebrate the King's Coronation. This was followed by a celebratory service on the following Sunday;
- The buffet lunch and celebration for 125 years of Emmanuel life was very successful; and
- We continue to explore opportunities for mission and outreach events.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives

We aimed to achieve all the objectives set out, however some of these are ongoing and some will be addressed in the course of 2024.

The electoral roll

There were 73 (2022 - 90) names on the electoral roll for this year.

Worship

The average weekly attendance was 45. Midweek Communion average attendance was 7. Messy Church continued monthly with 6 children and 16 adults but stopped for a break in October. Easter saw 19 at the Maundy Thursday Service and 38 adults on Good Friday. 88 adults and 1 child attended on Easter Sunday. On Easter Saturday we had 21 adults and 18 children at the Easter extravaganza. There were 51 people in attendance at the Midnight Communion service on Christmas Eve. During the year Emmanuel held 16 Baptisms, 4 Weddings and 5 funerals in church. There were 4 funerals held at the Crematorium and 7 burial of ashes in the Garden of Remembrance.

Pastoral care and service to our community

Rev Stewart McTaggart has visited parishioners and provided Pastoral care and support this year, particularly as members of our congregation have found it necessary to enter nursing homes.

Holiday club did take place in 2023 with 46 children attending. Messy Church continued monthly with a short break of 3 months at the end of the year.

Once again, we hosted Larkfield annual Christmas Carol Service with over 1,400 children and adults attending.

The Mother's Union has not yet resumed. However, the Prayer Group have been meeting every Thursday at 4pm and the Bowling Club are back to their regular meetings.

Youth and Children's Work

The Beavers, Cubs, Scouts, Rainbows, Brownies and Guides continue to meet. Rev Stewart McTaggart has visited the uniformed organisations, developing our links with them. The uniformed organisations have taken part in services and were involved with the Christmas Fair.

Other Activities

We hosted 3 events for Southport Orchestra during 2023. A successful Christmas Fair was held at the end of November.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives - continued

Church Buildings

General maintenance has been carried out to the church and halls as required including new boiler in the hall. The grounds have continued to be maintained by a willing group of volunteers and we are continuing to pay a gardener to help volunteers with this task.

The church is in general good order. The terrier and inventory have been maintained and all goods and chattels remain in place.

FINANCE, GIVING, FUNDRAISING, FINANCIAL REVIEW AND INVESTMENTS

The accounts for 2023 show income of £82,147 compared to £342,937 in 2022. The large increase last year was due to an unexpected one off legacy of £253,334. By removing this then underlying income has dropped by about £7,000 which represents a drop in over £11,000 from planned giving softened by an increase in other revenue streams in the year by about £4,000.

Total expenditure in the year was £192,068 compared to £190,709 in 2022. This remained higher than the income received in the year as we spent a further £75,000 on the new boiler from the money given as a legacy in the prior year.

The investments in the endowment funds continue to be managed by CCLA and showed an increase in 2023 of around £21,000 despite a decrease last year of around £31,000. The original legacy of £110,000 has now increased in value to £249,684 and produces a yield of around 3% per year for maintenance of the church activities.

Our budget for 2024 generally maintains the previous years levels and shows planned expenditure of £111,000 including £65,000 for parish share. Anticipated income of £78,000 is more optimistic given that the worst of the pandemic is behind us although the current economic climate is still uncertain and income has reduced from some regular givers in prior years for various reasons. We expect an operational deficit of £33,000 which will have to come from our reserves that have accumulated due to the legacies received in prior years.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

PLANS FOR THE FUTURE

Our objectives for the coming year include:

- Our main objective is to visit/deliver a flyer to every home within our Parish boundary;
- Home Bible Study group to start;
- Emmanuel Sunbeams to open ;
- Revise our webpage; and
- Monthly attic sales to engage with the community as well as our Emmanuel Family.

This report was approved by the PCC on and signed on its behalf by:

.....
Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

This report on the financial statements of the PCC for the year ended 31 December 2023, which are set out on pages 8 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the PCC have not met the requirements to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Signed

Daniel Styles FCA
Chartered Accountant
Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

.....
Dated

EMMANUEL PARISH CHURCH PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME AND ENDOWMENTS						
Donations and Legacies	2a	29,043	-	-	29,043	300,766
Income from trading activities	2b	24,530	-	-	24,530	21,084
Investment Income	2c	13,877	-	-	13,877	10,561
Income from charitable activities	2d	14,697	-	-	14,697	10,526
TOTAL INCOME AND ENDOWMENTS		82,147	-	-	82,147	342,937
EXPENDITURE						
Charitable activities	3a	192,068	-	-	192,068	190,709
Fundraising costs	3b	-	-	-	-	-
TOTAL EXPENDITURE		192,068	-	-	192,068	190,709
NET INCOME/(EXPENDITURE) before gains and losses on investments		(109,921)	-	-	(109,921)	152,228
Gain/(loss) on investments - unrealised		154	-	20,580	20,734	(31,336)
NET INCOME/(EXPENDITURE)		(109,767)	-	20,580	(89,187)	120,892
BALANCES at 1 January 2023		286,570	5,406	229,104	521,080	400,188
BALANCES at 31 December 2023		176,803	5,406	249,684	431,893	521,080

EMMANUEL PARISH CHURCH PCC

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible	5	1,000	1,000
Investments	5	251,478	230,744
CURRENT ASSETS			
Debtors & prepaid expenses		3,713	4,500
Short term CCLA deposits		159,482	244,189
Bank balances		18,571	45,800
		<u>181,766</u>	<u>294,489</u>
CURRENT LIABILITIES			
Creditors-amounts falling due in one year		2,351	5,153
		<u>2,351</u>	<u>5,153</u>
NET CURRENT ASSETS			
		<u>179,415</u>	<u>289,336</u>
TOTAL NET ASSETS			
		<u><u>431,893</u></u>	<u><u>521,080</u></u>
PCC FUNDS			
Endowment	5	249,684	229,104
Restricted	6	5,406	5,406
Designated	6	142,348	142,348
Unrestricted	6	34,455	144,222
		<u><u>431,893</u></u>	<u><u>521,080</u></u>

Approved by the PCC on and signed on its behalf by:

.....
Mrs Linda Dewing
Churchwarden

.....
Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and R of I (FRS 102) as amended.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations based on the current version of the Charities SORP (FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which cannot be used but the income can be used for general purposes.

Restricted Funds represent donations or grants received for a specific purpose and can only be used for that purpose. Any balance left is carried forward in that fund. The funds are not separately invested and interest received is apportioned to individual funds on an average balance basis.

Designated Funds represent grants or donations to general funds which have been subsequently designated by the PCC for specific purposes and can be undesignated back to general funds at a later date by the PCC.

Unrestricted Funds are general funds which can be used for the ordinary purposes of the church. Funds not immediately required are invested on short term deposit with CCLA deposit funds.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the specified amount and where appropriate treated as restricted funds. Dividends are accounted for when receivable and interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross without deducting related expenditure. Donated professional services and facilities are recognised as income at open market value when the charity has control over the item. General volunteer time is not recognised.

Expenditure

Grants and donations are accounted for when paid or when awarded by the PCC. Parish share is accounted for when due. Donations for mission, wedding and funeral fees for occasional offices and expenditure out of restricted grants and donations are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross without deducting related income.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (10)(a) of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory. Anything purchased or donated after 2005 costing or valued over £1,000 will be shown in the accounts as furnishings. Equipment used within the church premises and halls is depreciated over four years but items costing or valued at less than £1,000 are written off in the year of acquisition. Land at Radnor Drive has been included at an estimated value of £1,000 as no historic cost information is available. Investments are valued at market value at 31 December.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (continued)

Reserves

The PCC is encouraged to hold reserves to meet regular anticipated expenses for three months which would amount to around £30,000. At present the free general reserves are in surplus by £34,455 (2022 - £144,222) excluding designated funds. The decrease in the year was due to the generous legacy received last year being spent on property repairs. Reserves are now back to expected levels but unless the ongoing deficit can be reversed it is likely that the designated funds would need to be reduced in the coming years to fund this.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<i>a Donations and legacies:</i>				
Planned giving	13,976	-	13,976	25,387
Income tax and vat recoverable	3,384	-	3,384	5,115
Cash collections	5,077	-	5,077	6,794
Legacies	-	-	-	253,334
Sundry donations	73	-	73	-
Insurance claims and grants	6,533	-	6,533	10,136
	<u>29,043</u>	<u>-</u>	<u>29,043</u>	<u>300,766</u>
<i>b Income from trading activities:</i>				
Fetes,concerts and attic sales	1,239	-	1,239	2,742
Church halls income	4,747	-	4,747	3,507
Tower rental income	18,544	-	18,544	14,835
	<u>24,530</u>	<u>-</u>	<u>24,530</u>	<u>21,084</u>
<i>c Investment income:</i>				
Endowment bequest interest	6,730	-	6,730	6,840
CBF funds interest	6,297	-	6,297	2,021
Radnor Drive rent	850	-	850	1,700
	<u>13,877</u>	<u>-</u>	<u>13,877</u>	<u>10,561</u>
<i>d Income from charitable activities:</i>				
Wedding & funeral fees	14,697	-	14,697	10,526
	<u>14,697</u>	<u>-</u>	<u>14,697</u>	<u>10,526</u>
TOTAL INCOME AND ENDOWMENTS	<u>82,147</u>	<u>-</u>	<u>82,147</u>	<u>342,937</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
3 EXPENDITURE				
<i>a Church activities and mission:</i>				
Messy church & equipment	1,755	-	1,755	412
Charity donations	4,000	-	4,000	614
	5,755	-	5,755	1,026
<i>Ministry activities:</i>				
Parish share	62,346	-	62,346	59,860
Wedding & funeral fees	2,871	-	2,871	10,740
Clergy housing	417	-	417	5,846
Clergy locums travel & phones	1,955	-	1,955	1,100
	67,589	-	67,589	77,546
<i>Church buildings & worship:</i>				
Heat, light, water & insurance	16,722	-	16,722	12,274
Repairs & maintenance	84,532	-	84,532	85,525
Church halls costs	7,869	-	7,869	4,470
Musicians & equipment repairs	3,137	-	3,137	3,259
Services, stationery & magazine	6,082	-	6,082	6,509
Independent examiners fees	100	-	100	100
Bank charges	282	-	282	-
	118,724	-	118,724	112,137
<i>a Total church activities and mission costs</i>	192,068	-	192,068	190,709
<i>b Fundraising costs:</i>				
Cost of generating funds	-	-	-	-
	-	-	-	-
TOTAL EXPENDITURE	192,068	-	192,068	190,709

4 STAFF COSTS

During the year the PCC engaged an organist and verger for church and cleaners for the halls who received fees for performances under a contract for services not under a contract of employment. Gardening and cleaning services were provided for church buildings on a voluntary basis. No payments other than for minor expenses were paid to PCC members or their families. A small portion of the expenses paid to the incumbent may have related to their services as chair of the PCC.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

5 FIXED ASSETS

(a) Tangible

Land at Radnor Drive, Churchtown presently held on long lease from Sefton Council until 2041 at a rent of £20 per annum and currently used by Emmanuel Scout group has been valued on current use at £1,000 by the PCC.

(b) Investments	Units	Cost	Market value		
			2023	2022	
		£	£	£	£
Endowment Funds					
CBF Investment growth shares	9,855.84	97,171	222,794		203,635
CBF Fixed interest funds	18,577.07	32,380	26,890		25,469
		<u>129,551</u>	<u>249,684</u>		<u>229,104</u>
Unrestricted Funds					
CBF Investment income shares	79.36	953	1,794		1,640
		<u>130,504</u>	<u>251,478</u>		<u>230,744</u>

6 FUNDS

(a) Endowment Funds

The endowment fund is a permanent endowment of the Foinquinos bequest which requires that only the income can be spent on the general work and ministry of the church with the capital invested.

(b) Restricted Funds

	2023	Income	Expended	2022
	£	£	£	£
Charities & Mission	1,568	-	-	1,568
Memorial Chapel	3,838	-	-	3,838
	<u>5,406</u>	<u>-</u>	<u>-</u>	<u>5,406</u>

The Memorial Chapel Fund is restricted to improvements to the Chapel in the South Transept. Other Restricted Funds are to be used in accordance with their restriction.

(c) Unrestricted Funds

	2023	2022
	£	£
Mission Fund - Designated	137,348	137,348
Legacy Fund - Designated	5,000	5,000
Total Designated Funds	<u>142,348</u>	<u>142,348</u>
General Fund	34,455	144,222
	<u>176,803</u>	<u>286,570</u>

The Mission Fund is designated for use in the wider mission of the church. The Legacy Fund is designated to improve church growth.

7 Analysis of net assets by fund:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Fixed assets	2,794	-	249,684	252,478	231,744
Net current assets	174,009	5,406	-	179,415	289,336
Fund balance	<u>176,803</u>	<u>5,406</u>	<u>249,684</u>	<u>431,893</u>	<u>521,080</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

8 CHURCH GROUPS ACCOUNTS

Group	Purpose	Bank	Balance 31 12 22 £	Receipts	Payments	Balance 31 12 23 £
Bowling Club	To provide bowling facilities for parishioners	Britannia	847	1,642	189	2,300
Choir	To help with choral facilities & membership in church from choir fees received	Abbey	1,937		1,937	-
Events	To promote mission, fellowship & fun with events funded by		899	1,156	1,033	1,022
			3,683	2,798	3,159	3,322

Scouts, Guides and Mothers Union groups are responsible to their own Charitable Bodies. Other Emmanuel groups not listed above do not maintain separate bank and cash funds but process their transactions through the Church's general funds.

EMMANUEL PARISH CHURCH PCC

BUDGET INCOME AND EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2023

	Budget 2024	Actual 2023	Budget 2023
Income			
Cash collections	6,500	5,077	15,000
Planned giving	15,000	13,976	25,000
Sundry donations	-	73	-
Tax refunds	5,000	3,384	5,000
Fees and Mast Income	30,000	34,091	18,500
Events	2,500	1,239	6,000
Halls income	5,000	4,747	4,000
Magazines & other income	-	-	1,000
Investment Income	10,000	13,027	8,000
Insurance claims and grants	-	6,533	-
Gift Day excluding tax	4,000	-	4,000
Total Income	<u>78,000</u>	<u>82,147</u>	<u>86,500</u>
Expenditure			
Parish share	65,000	62,346	65,000
Ministry and fees	6,000	5,243	6,000
Church heat, light, water, insurance	17,000	16,722	16,000
Halls heat, light, water, insurance & repairs	8,000	7,869	7,500
Worship services, mission & office	15,000	15,074	15,000
Total Expenditure	<u>111,000</u>	<u>107,254</u>	<u>109,500</u>
Operating (Deficit) for the year	<u>(33,000)</u>	<u>(25,107)</u>	<u>(23,000)</u>
Grants and Legacies	-	-	-
Church repairs	(70,000)	(84,532)	(75,000)
Loss on Investments	-	20,734	-
Adjusted (Deficit)/Surplus	<u>(103,000)</u>	<u>(88,905)</u>	<u>(98,000)</u>

Accounts



Emmanuel Parish Church Cambridge Road, Southport

Annual Report including Financial Report of the Parochial Church
Council

For the year ended 31 December 2022

Registered Charity No. 1131223

EMMANUEL PARISH CHURCH PCC

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EMMANUEL PARISH CHURCH PCC

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

Address: Emmanuel Church, Cambridge Road, Southport, PR9 9RP

Official Correspondence to: The Secretary, 11 Melrose Avenue, Southport, PR9 9UY

Registered Charity Number: 1131223

PCC Members include:

Incumbent: Rev Stewart McTaggart

Curate: **Vacant**

Treasurer: Mr Gordon Ross - from March 2023

Readers: Mrs Jean Lee

Churchwardens: Mrs Linda Dewing
Mrs June Redman

Deanery Synod Representatives: Mrs Nikki Brydon
Mrs Linda Dewing
Mr John Fell
Mrs Elaine McLoughlin

Elected Members: Mrs Nikki Brydon
Mr John Fell
Mrs Sue Gore
Miss Elaine Hiorns
Dr Brian Hodge
Dr Suzanne Hodge
Mrs Elaine McLoughlin
Mr Gordon Ross
Mrs Karen Sacker
Mr Eric Wall
Mrs Kathleen Young

Electoral Role Officer: Mrs Irene Greenwood

Secretary: Mrs Elaine McLoughlin

Safeguarding Officer: Mrs Marian Pope - to September 2022
Mrs Jean Stocks - from March 2023

Bankers: Nat West Bank, 130 Lord Street, Southport, PR9 0AB

Independent Examiners: Lifestyles Accountancy, 39 Kirklees Road, Southport, PR8 4RB

Legal Advisers: Hill Dickinson, St Pauls Square, Liverpool, L3 9SJ

Architect: Mr Bramham, NJSR, 57-59 Hoghton Street, Southport, PR9 0PG

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, MANAGEMENT AND GOVERNANCE

Emmanuel Parish Church PCC operates under the Parochial Church Council Powers Measure 1956. We are a registered charity with charity number 1131223.

Appointment of PCC members is set out in the Church Representation Rules. All members of the Church are encouraged to register on the Electoral Roll and to stand for election to the PCC. The PCC has three subcommittees: the Standing Committee, which consists of the Incumbent, one Reader, two Churchwardens, Treasurer, Chair of Finance and secretary; Finance Committee; and Fabric Committee. Ad hoc committees are convened as and when required.

Day to day management of the Church is exercised by the vicar in conjunction with the standing committee of the PCC which includes the Churchwardens: Mrs Linda Dewing and Mrs June Redman.

Risk Assessments

To identify the major risks the PCC undertake a risk assessment. Procedures are then put in place to manage those risks and minimise their impact on the life of the church. The main areas are set out below:

Financial Risk

An annual budget is prepared and monitored against actual performance. The Finance committee reviews the results on a regular basis and provides reports to each meeting of the PCC. The church's investments are also reviewed annually, and whenever reports from the diocesan fund managers are received. A report is then provided by the Finance committee to the PCC. Investments are made only in funds approved by the diocese and managed by CCLA Investment Management Ltd specifically for charities. Buildings and tangible assets are insured and levels regularly reviewed. A system of internal control has been approved by the PCC to cover cash handling, payments and bank transfers, and this system is kept under regular review.

Health and Safety

Reviews are undertaken regularly by a member of the church. The PCC are informed of any risks and any action that has been taken. Procedures are in place for recording accidents. The procedures are reported annually to the PCC.

Safeguarding

PCC members and those working with children or vulnerable adults are checked, registered and trained in accordance with the Diocesan Safeguarding Policy. The policy was last reviewed in 2021 and put into place. Online training for volunteers has been completed. A copy of the most recent updated policy is included in this report.

Formal risk assessments are recorded in the PCC's Risk Register and reviewed annually. The Risk Register is kept with the Accident Recording book in the Churchwardens' office.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND AIMS

The PCC (Powers) measure 1956 states "the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical."

Membership of the PCC also involves the acceptance of the responsibilities laid down in the Synodical Government Measure 1969 relating to PCCs and the other legal responsibilities involved.

The PCC has given consideration to the Charity Commission's guidance on public benefit and, in particular to the specific guidance to charities concerned with the advancement of religion. Our objectives in the year were to provide the following public benefits:

Our mission is to bring God into people's lives; our purpose here is to serve Jesus Christ.

Our objectives for 2022 included the following:

- We are fully committed to the LYCIG course to grow Emmanuel in numbers and discipleship.
- To open a playgroup for tots and their carers, (Emmanuel Sunbeams).
- To install new boilers to ensure Church heating is kept to a comfortable temperature.
- To continue to pursue links with Stanley School and Marshside School whilst maintaining and increasing the foothold already in Larkfield School.
- Continue ongoing safeguarding training as and when required.
- To celebrate the Queen's Jubilee with 4 days of family activities.
- To recommence and increase mission events closed through the pandemic, holiday club, strawberry tea, fairs etc.

In 2022:

- We held the LYCIG course for all members of the PCC to attend. We currently have the final two sessions to hold.
- Emmanuel Sunbeams is still being pursued and planned for.
- The boilers are now due to be fitted in January 2023. These were delayed due to the manufacturer going into receivership.
- Stewart has continued to work with Larkfield School and is on the Governing body.
- Safeguarding matters appear on the Agenda of every PCC meeting, dealing with any updates given from the Diocese.
- We celebrated the Queen's Jubilee with a family fun day, worship and a strawberry tea.
- This year we held a successful Easter and Christmas extravaganza, which consisted of a contemporary service with crafts and competitions for the children. Also outreach events included a strawberry tea, hotpot and film night, New Year service and buffet, a successful Christmas Fair and the 3C's has continued to meet every fortnight. Unfortunately, the Holiday Club did not go ahead due to lack of numbers, but we look forward to holding Holiday Club once again in July 2023.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives

We aimed to achieve all the objectives set out, however some of these are ongoing and some will be addressed in the course of 2023.

The electoral roll

There were 90 (2021 - 91) names on the electoral roll for this year.

Worship

The average weekly attendance was 52. Midweek Communion average attendance was 7. Messy Church continued monthly with 6 children and 16 adults attending. Easter saw 34 at the Maundy Thursday Service and 24 adults and 2 children on Good Friday. 109 adults and 11 children attended on Easter Sunday. On Easter Saturday we had 21 adults and 22 children at the Easter extravaganza. There were 66 people in attendance at the Midnight Communion service on Christmas Eve. During the year Emmanuel held 10 Baptisms, 5 Weddings and 9 funerals in church. There were 8 funerals held at the Crematorium and 3 burial of ashes in the Garden of Remembrance.

Pastoral care and service to our community

Rev Stewart McTaggart has visited parishioners and provided Pastoral care and support this year.

Holiday club did not take place this year due to lack of children booking in, but is planned to take place in July 2023. Messy Church continued monthly in 2022.

Once again we hosted Larkfield annual Christmas Carol Service with over 1,400 children and adults attending.

The Mother's Union, Prayer Group, Bible Study have not resumed as yet, but the Bowling Club have met this year.

Youth and Children's Work

The Beavers, Cubs, Scouts, Rainbows, Brownies and Guides continue to meet. Rev Stewart McTaggart has visited the uniformed organisations, developing our links with them. The uniformed organisations have taken part in services and got involved with the Christmas Fair.

As previously mentioned, the Children's Holiday Club did not go ahead this year due to lack of numbers. Leaders look forward to holding the Holiday Club once again in the Summer of 2023.

Messy Church congregation continue to meet on a monthly basis.

Other Activities

We hosted Southport Orchestra at Christmas. They have 3 events with us booked in for 2023. We also have a booking for a "Come and Sing" event with the Bach Choir in the Spring of 2023. We were able to hold a Christmas Fair in December and plan to have a Summer Fair as well in 2023.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives - continued

Church Buildings

General maintenance has been carried out to the church and halls as required. The grounds have continued to be maintained by a willing group of volunteers and we are continuing to pay a gardener to help volunteers with this task.

The church is in general good order. The terrier and inventory have been maintained and all goods and chattels remain in place.

FINANCE, GIVING, FUNDRAISING, FINANCIAL REVIEW AND INVESTMENTS

The accounts for 2022 show income of £342,937 compared to £103,314 in 2021. Ordinary weekly giving was a touch above £32,000 compared to around £43,000 in 2021 which appears to now be back to normal, pre-pandemic levels.

During the year a very generous legacy of £253,334 was left to the church without financial restriction. The PCC are considering to what use this will be put toward beyond the immediate and necessary repair and new boiler costs of around £85,000 spent in this year with a further £75,000 planned to spend in 2023 on repair works.

Total expenditure was £152,228 compared to £115,580 in 2021. This was higher as we spent £85,524 on repair works and a new boiler from the money left as a legacy in the year compared to repair costs in 2021 of £23,652.

The investments in the endowment funds continue to be managed by CCLA and showed a decrease in 2022 of around £31,000 despite an increase last year of around £28,000. The original legacy of £110,000 has now increased in value to £229,104 and produces a yield of around 3% for maintenance of the church activities.

Our budget for 2023 generally maintains the previous years levels and shows planned expenditure of £109,500 including £65,000 for parish share. Anticipated income of £86,500 is more optimistic given that the worst of the pandemic is behind us although the current economic climate is still uncertain. We expect an operational deficit of £23,000 which will have to come from our reserves that have accumulated due to the legacy received in the year.

EMMANUEL PARISH CHURCH PCC

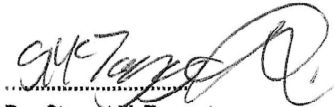
REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

PLANS FOR THE FUTURE

Our objectives for the coming year include:

- To continue to build on relationships made with the uniformed organisations.
- To continue to develop links made with Larkfield, Marshside and Stanley Schools.
- To ensure safeguarding training and DBS checks are constantly reviewed.
- Emmanuel Sunbeams to progress to opening.
- to resume a House Group Bible Study.
- To restart the Prayer Group.
- To celebrate the Coronation with outreach in the form of a cream tea for those in the parish.
- To celebrate 125 years of Emmanuel – memorabilia displayed in Church over the weekend followed by a special service and buffet lunch.
- To continue to explore opportunities for mission and outreach events.

This report was approved by the PCC on 7 March 2023 and signed on its behalf by:



Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

This report on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 8 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the PCC have not met the requirements to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



.....
Signed

20 July 2023
Dated

Daniel Styles FCA
Chartered Accountant
Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

EMMANUEL PARISH CHURCH PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022


	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME AND ENDOWMENTS						
Donations and Legacies	2a	300,766	-	-	300,766	69,106
Income from trading activities	2b	21,084	-	-	21,084	21,478
Investment Income	2c	10,561	-	-	10,561	7,508
Income from charitable activities	2d	10,526	-	-	10,526	5,222
TOTAL INCOME AND ENDOWMENTS		342,937	-	-	342,937	103,314
EXPENDITURE						
Charitable activities	3a	190,709	-	-	190,709	113,863
Fundraising costs	3b	-	-	-	-	1,717
TOTAL EXPENDITURE		190,709	-	-	190,709	115,580
NET INCOME/(EXPENDITURE) before gains and losses on investments		152,228	-	-	152,228	(12,266)
Gain/(loss) on investments - unrealised		(218)	-	(31,118)	(31,336)	27,992
NET INCOME/(EXPENDITURE)		152,010	-	(31,118)	120,892	15,726
BALANCES at 1 January 2022		134,560	5,406	260,222	400,188	384,462
BALANCES at 31 December 2022		286,570	5,406	229,104	521,080	400,188

EMMANUEL PARISH CHURCH PCC

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible	5	1,000	1,000
Investments	5	230,744	262,080
CURRENT ASSETS			
Debtors & prepaid expenses		4,500	4,500
Short term CCLA deposits		244,189	112,168
Bank balances		45,800	37,222
		<u>294,489</u>	<u>153,890</u>
CURRENT LIABILITIES			
Creditors-amounts falling due in one year		5,153	16,782
		<u>5,153</u>	<u>16,782</u>
NET CURRENT ASSETS			
		<u>289,336</u>	<u>137,108</u>
TOTAL NET ASSETS			
		<u><u>521,080</u></u>	<u><u>400,188</u></u>
PCC FUNDS			
Endowment	5	229,104	260,222
Restricted	6	5,406	5,406
Designated	6	142,348	142,348
Unrestricted	6	144,222	(7,788)
		<u><u>521,080</u></u>	<u><u>400,188</u></u>

Approved by the PCC on 7 March 2023 and signed on its behalf by:


.....
Mrs Linda Dewing
Churchwarden


.....
Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and R of I (FRS 102) as amended.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations based on the current version of the Charities SORP (FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which cannot be used but the income can be used for general purposes.

Restricted Funds represent donations or grants received for a specific purpose and can only be used for that purpose. Any balance left is carried forward in that fund. The funds are not separately invested and interest received is apportioned to individual funds on an average balance basis.

Designated Funds represent grants or donations to general funds which have been subsequently designated by the PCC for specific purposes and can be undesignated back to general funds at a later date by the PCC.

Unrestricted Funds are general funds which can be used for the ordinary purposes of the church. Funds not immediately required are invested on short term deposit with CCLA deposit funds.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the specified amount and where appropriate treated as restricted funds. Dividends are accounted for when receivable and interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross without deducting related expenditure. Donated professional services and facilities are recognised as income at open market value when the charity has control over the item. General volunteer time is not recognised.

Expenditure

Grants and donations are accounted for when paid or when awarded by the PCC. Parish share is accounted for when due. Donations for mission, wedding and funeral fees for occasional offices and expenditure out of restricted grants and donations are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross without deducting related income.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (10)(a) of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory. Anything purchased or donated after 2005 costing or valued over £1,000 will be shown in the accounts as furnishings. Equipment used within the church premises and halls is depreciated over four years but items costing or valued at less than £1,000 are written off in the year of acquisition. Land at Radnor Drive has been included at an estimated value of £1,000 as no historic cost information is available. Investments are valued at market value at 31 December.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (continued)

Reserves

The PCC is encouraged to hold reserves to meet regular anticipated expenses for three months which would amount to around £30,000. At present the free general reserves are in surplus by £144,222 (2021 £7,788 overdrawn) excluding designated funds. The increase in the year as a result of receiving a very generous legacy of £253,334. It is now no longer necessary to use part of the designated mission fund to cover the ongoing deficit but progress is being sought towards increasing regular giving through the Giving in Grace programme and other initiatives over the next few years.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
<i>a Donations and legacies:</i>				
Planned giving	25,387	-	25,387	29,553
Income tax and vat recoverable	5,115	-	5,115	5,372
Cash collections	6,794	-	6,794	13,472
Legacies	253,334	-	253,334	20,000
Sundry donations	-	-	-	709
Insurance claims and grants	10,136	-	10,136	-
	300,766	-	300,766	69,106
<i>b Income from trading activities:</i>				
Fetes,concerts and attic sales	2,742	-	2,742	-
Church halls income	3,507	-	3,507	2,195
Tower rental income	14,835	-	14,835	19,283
	21,084	-	21,084	21,478
<i>c Investment income:</i>				
Endowment bequest interest	6,840	-	6,840	5,857
CBF funds interest	2,021	-	2,021	951
Radnor Drive rent	1,700	-	1,700	700
	10,561	-	10,561	7,508
<i>d Income from charitable activities:</i>				
Wedding & funeral fees	10,526	-	10,526	5,222
	10,526	-	10,526	5,222
TOTAL INCOME AND ENDOWMENTS	342,937	-	342,937	103,314

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
3 EXPENDITURE				
<i>a Church activities and mission:</i>				
LDBF - Ordinands fund	-	-	-	1,759
Messy church & equipment	412	-	412	-
Charity donations	614	-	614	-
	1,026	-	1,026	1,759
<i>Ministry activities:</i>				
Parish share	59,860	-	59,860	63,111
Wedding & funeral fees	10,740	-	10,740	4,095
Clergy housing	5,846	-	5,846	807
Clergy locums travel & phones	1,100	-	1,100	784
	77,546	-	77,546	68,797
<i>Church buildings & worship:</i>				
Heat, light, water & insurance	12,274	-	12,274	12,212
Repairs & maintenance	85,525	-	85,525	23,652
Church halls costs	4,470	-	4,470	4,532
Musicians & equipment repairs	3,259	-	3,259	714
Services, stationery & magazine	6,509	-	6,509	2,097
Independent examiners fees	100	-	100	100
	112,137	-	112,137	43,307
<i>a Total church activities and mission costs</i>	190,709	-	190,709	113,863
<i>b Fundraising costs:</i>				
Cost of generating funds	-	-	-	1,717
	-	-	-	1,717
TOTAL EXPENDITURE	190,709	-	190,709	115,580

4 STAFF COSTS

During the year the PCC engaged an organist and verger for church and cleaners for the halls who received fees for performances under a contract for services not under a contract of employment. Gardening and cleaning services were provided for church buildings on a voluntary basis. No payments other than for minor expenses were paid to PCC members or their families. A small portion of the expenses paid to the incumbent may have related to their services as chair of the PCC.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

5 FIXED ASSETS

(a) Tangible

Land at Radnor Drive, Churchtown presently held on long lease from Sefton Council until 2041 at a rent of £20 per annum and currently used by Emmanuel Scout group has been valued on current use at £1,000 by the PCC.

(b) Investments	Units	Cost £	Market value	
			2022 £	2021 £
Endowment Funds				
CBF Investment growth shares	9,855.84	97,171	203,635	230,805
CBF Fixed interest funds	18,577.07	32,380	25,469	29,417
		<u>129,551</u>	<u>229,104</u>	<u>260,222</u>
Unrestricted Funds				
CBF Investment income shares	79.36	953	1,640	1,858
		<u>130,504</u>	<u>230,744</u>	<u>262,080</u>

6 FUNDS

(a) Endowment Funds

The endowment fund is a permanent endowment of the Foinquinos bequest which requires that only the income can be spent on the general work and ministry of the church with the capital invested.

(b) Restricted Funds

	2022 £	Income £	Expended £	2021 £
Charities & Mission	1,568	-	-	1,568
Memorial Chapel	3,838	-	-	3,838
	<u>5,406</u>	<u>-</u>	<u>-</u>	<u>5,406</u>

The Memorial Chapel Fund is restricted to improvements to the Chapel in the South Transept. Other Restricted Funds are to be used in accordance with their restriction.

(c) Unrestricted Funds

	2022 £	2021 £
Mission Fund - Designated	137,348	137,348
Legacy Fund - Designated	5,000	5,000
Total Designated Funds	<u>142,348</u>	<u>142,348</u>
General Fund	144,222	(7,788)
	<u>286,570</u>	<u>134,560</u>

The Mission Fund is designated for use in the wider mission of the church. The Legacy Fund is designated to improve church growth.

7 Analysis of net assets by fund:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	TOTAL 2021 £
Fixed assets	2,640	-	229,104	231,744	263,080
Net current assets	283,930	5,406	-	289,336	137,108
Fund balance	<u>286,570</u>	<u>5,406</u>	<u>229,104</u>	<u>521,080</u>	<u>400,188</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

8 CHURCH GROUPS ACCOUNTS

Group	Purpose	Bank	Balance 31 12 21 £	Receipts	Payments	Balance 31 12 22 £
Bowling Club	To provide bowling facilities for parishioners	Britannia	560	1,619	1,332	847
Choir	To help with choral facilities & membership in church from choir fees received	Abbey	1,737	200	-	1,937
Events	To promote mission, fellowship & fun with events funded by		785	1,345	1,231	899
			3,082	3,164	2,563	3,683

Scouts, Guides and Mothers Union groups are responsible to their own Charitable Bodies. Other Emmanuel groups not listed above do not maintain separate bank and cash funds but process their transactions through the Church's general funds.

EMMANUEL PARISH CHURCH PCC

BUDGET INCOME AND EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2022

	Budget 2023	Actual 2022	Budget 2022
Income			
Cash collections	15,000	6,794	8,000
Planned giving	25,000	25,387	25,000
Sundry donations	-	-	5,000
Tax refunds	5,000	5,115	10,000
Fees and Mast Income	18,500	27,061	18,500
Events	6,000	2,742	6,000
Halls income	4,000	3,507	9,000
Magazines & other income	1,000	-	1,000
Investment Income	8,000	8,861	8,000
Insurance claims and grants	-	10,136	-
Gift Day excluding tax	4,000	-	4,000
Total Income	<u>86,500</u>	<u>89,603</u>	<u>94,500</u>
Expenditure			
Parish share	65,000	59,860	65,000
Ministry and fees	6,000	17,686	6,000
Church heat, light, water, insurance	16,000	12,274	12,000
Halls heat, light, water, insurance & repairs	7,500	4,470	7,500
Worship services, mission & office	15,000	10,894	10,000
Total Expenditure	<u>109,500</u>	<u>105,184</u>	<u>100,500</u>
Operating (Deficit) for the year	<u>(23,000)</u>	<u>(15,581)</u>	<u>(6,000)</u>
Grants and Legacies	-	253,334	-
Church repairs	(75,000)	(85,525)	(5,000)
Loss on Investments	-	(31,336)	-
Adjusted (Deficit)/Surplus	<u>(98,000)</u>	<u>120,892</u>	<u>(11,000)</u>

Accounts



Emmanuel Parish Church Cambridge Road, Southport

Annual Report including Financial Report of the Parochial Church
Council

For the year ended 31 December 2021

Registered Charity No. 1131223

EMMANUEL PARISH CHURCH PCC

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EMMANUEL PARISH CHURCH PCC

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Address: Emmanuel Church, Cambridge Road, Southport, PR9 9RP

Official Correspondence to: The Secretary, 11 Melrose Avenue, Southport, PR9 9UY

Registered Charity Number: 1131223

PCC Members include:

Incumbent: Rev Stuart McTaggart

Curate: **Vacant**

Treasurer: **Vacant**

Readers: Mrs Jean Lee

Churchwardens: Mrs Linda Dewing
Mr John Fell - retired 23 May 2021
Mrs June Redman

Deanery Synod Representatives: Mrs Nikki Brydon
Mrs Linda Dewing
Mr John Fell
Mrs Elaine McLoughlin

Elected Members: Mrs Nikki Brydon
Mrs Sally Crowther
Mrs Patricia Head
Dr Brian Hodge
Mrs Elaine McLoughlin
Mr Christopher Pitman
Mr Gordon Ross
Mrs Karen Sacker
Mr Andrew Stephenson
Mr Eric Wall
Mrs Kathleen Young

Electoral Role Officer: Mr Andrew Stephenson

Secretary: Mrs Elaine McLoughlin

Safeguarding Officer: Mrs Marian Pope

Bankers: Nat West Bank, 130 Lord Street, Southport, PR9 0AB

Independent Examiners: Lifestyles Accountancy, 39 Kirklees Road, Southport, PR8 4RB

Legal Advisers: Hill Dickinson, St Pauls Square, Liverpool, L3 9SJ

Architect: Mr Bramham, NJSR, 57-59 Hoghton Street, Southport, PR9 0PG

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, MANAGEMENT AND GOVERNANCE

Emmanuel Parish Church PCC operates under the Parochial Church Council Powers Measure 1956. We are a registered charity with charity number 1131223.

Appointment of PCC members is set out in the Church Representation Rules. All members of the Church are encouraged to register on the Electoral Roll and to stand for election to the PCC. The PCC has three subcommittees: the Standing Committee, which consists of the Incumbent, one Reader, two Churchwardens, Treasurer, Chair of Finance and secretary; Finance Committee; and Fabric Committee. Ad hoc committees are convened as and when required.

Day to day management of the Church is exercised by the vicar in conjunction with the standing committee of the PCC which includes the Churchwardens: Mrs Linda Dewing and Mrs June Redman.

Risk Assessments

To identify the major risks the PCC undertake a risk assessment. Procedures are then put in place to manage those risks and minimise their impact on the life of the church. The main areas are set out below:

Financial Risk

An annual budget is prepared and monitored against actual performance. The Finance committee reviews the results on a regular basis and provides reports to each meeting of the PCC. The church's investments are also reviewed annually, and whenever reports from the diocesan fund managers are received. A report is then provided by the Finance committee to the PCC. Investments are made only in funds approved by the diocese and managed by CCLA Investment Management Ltd specifically for charities. Buildings and tangible assets are insured and levels regularly reviewed. A system of internal control has been approved by the PCC to cover cash handling, payments and bank transfers, and this system is kept under regular review.

Health and Safety

Reviews are undertaken regularly by a member of the church. The PCC are informed of any risks and any action that has been taken. Procedures are in place for recording incidents. The procedures are reported annually to the PCC.

Safeguarding

PCC members and those working with children or vulnerable adults are checked, registered and trained in accordance with the Diocesan Safeguarding Policy. The policy was due to be reviewed in April 2020. This has not taken place due to the coronavirus pandemic, but will be reviewed in the coming year. A copy of the most recent updated policy is included in this report.

Formal risk assessments are recorded in the PCC's Risk Register and reviewed annually. The Risk Register is kept with the Accident Recording book in the Churchwardens' office.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND AIMS

The PCC (Powers) measure 1956 states "the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelical, social and ecumenical."

Membership of the PCC also involves the acceptance of the responsibilities laid down in the Synodical Government Measure 1969 relating to PCCs and the other legal responsibilities involved.

The PCC has given consideration to the Charity Commission's guidance on public benefit and, in particular to the specific guidance to charities concerned with the advancement of religion. Our objectives in the year were to provide the following public benefits:

Our mission is to bring God into people's lives; our purpose here is to serve Jesus Christ.

Our objectives for the year included the following:

- Re-establish Messy Church, Holiday Club, 3C's, Bible Study, Prayer Group and our outreach and mission events and Pastoral Care as soon as the current pandemic restrictions allow.
- Review Safeguarding Policy and offer safeguarding training to volunteers.
- Establish strategy to maintain links with Stanley High School and strengthen links with Larkfield School and Marshside School.
- Apply for a faculty to extend the Garden of Remembrance.
- Explore fundraising opportunities to aid the development of Outreach, Worship and Mission.
- To work at having a closer relationship with the North Meol's Team, particularly St. John's, Crossens.
- To explore possibilities of hosting or attending joint events with St John's Crossens.

During the year:

- Messy Church resumed in September 2021, 3C's also resumed and has been meeting twice a month rather than once a month. Outreach and Mission events resumed and our January 1st event is being planned to take place. Pastoral care provided by the Vicar this year, As yet, Bible study and Prayer groups haven't resumed.
- The Safeguarding policy has been reviewed and online Safeguarding training was implemented and completed by all volunteers.
- We have developed strong links with Larkfield Primary School. Rev Stewart McTaggart takes assemblies once a month and is on the governing body. Links with Marshside Primary School and Stanley High School are being pursued.
- A faculty was successfully applied for to extend the Garden of Remembrance. Work to complete this took place over the winter months with a view to it being in use early in 2022.
- We have had successful fundraising activities since being able to open up the halls after the pandemic restrictions were lifted.
- Our aim to have a closer relationship with the North Meol's team and have joint events with St John's Crossens have been on hold in 2021, due to the lockdowns.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE including review of charitable objectives

We aimed to achieve all the objectives set out, however some of these are ongoing and some will be addressed in the course of 2022. The Coronavirus pandemic continued to have an effect on the church for a large part of 2021.

The electoral roll

There were 91 (2020 - 109) names on the electoral roll for this year.

Worship

During 2021 we had further lockdowns and restrictions on worship due to the Coronavirus pandemic. However, we were able to provide online services during these times. These online services were viewed by approximately 28 people each week. When church was open we had one Sunday service at 10.30am. The average attendance at these services was 40.

During the season of Advent, we had 176 over 16's attending and 5 under 16's. There were 27 communicants at the 11pm Christmas Eve Service. The Christmas Day service was held online. Messy Church congregation have not been able to meet since March 2020 due to restrictions of numbers allowed to meet in an indoor space. There has been contact with the Messy Church congregation once a month via e-mail.

During 2020 occasional offices were welcomed with 3 baptisms, 1 wedding and 15 funerals including those of church members, from the parish and at the crematorium and 1 interred in the Garden of Remembrance.

Pastoral care and service to our community

Holy Communion and visits to the housebound by our dedicated pastoral team were not able to resume in 2021, as were visits to local nursing homes. Rev Stewart McTaggart has visited parishioners and provided Pastoral care and support this year.

Holiday club did not take place this year due to the Pandemic but is planned to take place in August 2022. Messy Church resumed in September 2021.

The Mother's Union, Prayer Group, Bible Study have not resumed as yet, but the Bowling Club have been able to meet this year.

The Leadership team of Emmanuel continued to phone members of the church on a weekly basis during times of lockdown and restrictions. Weekly phone calls to a smaller group continued weekly to those who were isolating, shielding or housebound.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

Youth and Children's Work

The Beavers, Cubs, Scouts, Rainbows, Brownies and Guides were able to meet in person again in the later part of 2021. Rev Stewart McTaggart has visited the uniformed organisations, developing our links with them.

As previously mentioned, the Children's Holiday Club was unable to go ahead this year. Leaders look forward to holding the Holiday Club once again in the Summer of 2022.

Messy Church congregation have been having monthly services since September 2021.

Other Activities

We look forward to hosting concerts, recitals and welcoming visitors to our beautiful church as soon as it is safe to do so.

Church Buildings

General maintenance has been carried out to the church and halls as required. The grounds have continued to be maintained by a willing group of volunteers and we are continuing to pay a gardener to help volunteers with this task.

The church is in general good order. The terrier and inventory have been maintained and all goods and chattels remain in place.

FINANCE, GIVING, FUNDRAISING, FINANCIAL REVIEW AND INVESTMENTS

The accounts for 2021 show income of £103,314 compared to £79,080 in 2020. Ordinary weekly giving was a touch above £43,000 compared to nearly £28,000 in 2020 which is a good result given that the church was closed for 6 months of the previous year due to the Covid pandemic and is starting to return to previous levels.

The pandemic also resulted in continued reduced income from church events, weddings and the halls of nearly £20,000 on pre-pandemic amounts. Legacies amounted to £20,000 compared to £730 in 2020.

Total expenditure was £115,580 compared to £143,285 in 2020. As well as £63,111 paid in parish share for clergy across the Diocese we spent £23,652 on the church building.

The investments in the endowment funds continue to be managed by CCLA and showed a further increase in 2021 of almost £28,000 due to growth in the stock market. The original legacy of £110,000 has now increased in value to £260,222 and produces a yield of around 3% for maintenance of the church activities.

Our budget for 2022 maintains the previous years levels and shows planned expenditure of £105,500 including £65,000 for parish share. Anticipated income of £94,500 is more optimistic given that the worst of the pandemic is behind us although the current economic climate is still uncertain. We expect a deficit of £11,000 which will have to come from our mission fund reserves.

EMMANUEL PARISH CHURCH PCC

REPORT OF THE PCC (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

PLANS FOR THE FUTURE

Our objectives for the coming year include:

- We are fully committed to the LYCIG course to grow Emmanuel in numbers and discipleship.
- To open a playgroup for tots and their carers, (Emmanuel Sunbeams).
- To install new boilers to ensure Church heating is kept to a comfortable temperature.
- To continue to pursue links with Stanley School and Marshside School whilst maintaining and increasing the foothold already in Larkfield School.
- Continue ongoing Safeguarding training as and when required.
- To celebrate the Queen's Jubilee with 4 days of family activities.
- To recommence and increase mission events closed through the pandemic, holiday club, strawberry tea, fairs etc.

This report was approved by the PCC on 11 April 2022 and signed on its behalf by:



Rev Stuart McIaggart
Vicar

EMMANUEL PARISH CHURCH PCC

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 8 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) the 2011 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the PCC have not met the requirements to ensure that:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Signed

30 June 2022
Dated

Daniel Styles FCA
Chartered Accountant
Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

EMMANUEL PARISH CHURCH PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOME AND ENDOWMENTS						
Donations and Legacies	2a	69,106	-	-	69,106	48,670
Income from trading activities	2b	21,478	-	-	21,478	15,016
Investment Income	2c	7,508	-	-	7,508	8,416
Income from charitable activities	2d	5,222	-	-	5,222	6,978
TOTAL INCOME AND ENDOWMENTS		103,314	-	-	103,314	79,080
EXPENDITURE						
Charitable activities	3a	113,863	-	-	113,863	142,145
Fundraising costs	3b	1,717	-	-	1,717	1,140
TOTAL EXPENDITURE		115,580	-	-	115,580	143,285
NET INCOME/(EXPENDITURE) before gains and losses on investments		(12,266)	-	-	(12,266)	(64,205)
Gain/(loss) on investments - unrealised		239	-	27,753	27,992	13,702
NET INCOME/(EXPENDITURE)		(12,027)	-	27,753	15,726	(50,503)
BALANCES at 1 January 2021		146,587	5,406	232,469	384,462	434,965
BALANCES at 31 December 2021		134,560	5,406	260,222	400,188	384,462

EMMANUEL PARISH CHURCH PCC

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible	5	1,000	1,000
Investments	5	262,080	234,088
CURRENT ASSETS			
Debtors & prepaid expenses		4,500	5,200
Short term CCLA deposits		112,168	172,107
Bank balances		37,222	9,707
		<u>153,890</u>	<u>187,014</u>
CURRENT LIABILITIES			
Creditors-amounts falling due in one year		16,782	37,640
		<u>16,782</u>	<u>37,640</u>
NET CURRENT ASSETS			
		<u>137,108</u>	<u>149,374</u>
TOTAL NET ASSETS			
		<u>400,188</u>	<u>384,462</u>
PCC FUNDS			
Endowment	5	260,222	232,469
Restricted	6	5,406	5,406
Designated	6	142,348	142,348
Unrestricted	6	(7,788)	4,239
		<u>400,188</u>	<u>384,462</u>

Approved by the PCC on 11 April 2022 and signed on its behalf by:

.....
Mrs Linda Dewing
Churchwarden



Rev Stewart McTaggart
Vicar

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and R of I (FRS 102) as amended.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations based on the current version of the Charities SORP (FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which cannot be used but the income can be used for general purposes.

Restricted Funds represent donations or grants received for a specific purpose and can only be used for that purpose. Any balance left is carried forward in that fund. The funds are not separately invested and interest received is apportioned to individual funds on an average balance basis.

Designated Funds represent grants or donations to general funds which have been subsequently designated by the PCC for specific purposes and can be undesignated back to general funds at a later date by the PCC.

Unrestricted Funds are general funds which can be used for the ordinary purposes of the church. Funds not immediately required are invested on short term deposit with CCLA deposit funds.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the specified amount and where appropriate treated as restricted funds. Dividends are accounted for when receivable and interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross without deducting related expenditure. Donated professional services and facilities are recognised as income at open market value when the charity has control over the item. General volunteer time is not recognised.

Expenditure

Grants and donations are accounted for when paid or when awarded by the PCC. Parish share is accounted for when due. Donations for mission, wedding and funeral fees for occasional offices and expenditure out of restricted grants and donations are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross without deducting related income.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (10)(a) of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory. Anything purchased or donated after 2005 costing or valued over £1,000 will be shown in the accounts as furnishings. Equipment used within the church premises and halls is depreciated over four years but items costing or valued at less than £1,000 are written off in the year of acquisition. Land at Radnor Drive has been included at an estimated value of £1,000 as no historic cost information is available. Investments are valued at market value at 31 December.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

Reserves

The PCC is encouraged to hold reserves to meet regular anticipated expenses for three months which would amount to around £30,000. At present the free general reserves are overdrawn by £7,988 (2020 £4,239 in credit) excluding designated funds and it is therefore necessary to use part of the designated mission fund to cover the deficit whilst progress is made towards increasing regular giving through the Giving in Grace programme and other initiatives over the next few years.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<i>a Donations and legacies:</i>				
Planned Giving	29,553	-	29,553	21,382
Income tax and vat recoverable	5,372	-	5,372	7,982
Cash collections	13,472	-	13,472	6,605
Gift Day	-	-	-	4,392
Income tax on gift day	-	-	-	923
Legacies	20,000	-	20,000	730
Sundry donations	709	-	709	977
Joshua Fund grant for new congregation	-	-	-	5,000
Appeals for charities	-	-	-	679
	69,106	-	69,106	48,670
<i>b Income from trading activities:</i>				
Fetes,concerts and attic sales	-	-	-	1,068
Church halls income	2,195	-	2,195	2,405
Tower rental income	19,283	-	19,283	11,543
	21,478	-	21,478	15,016
<i>c Investment income:</i>				
Endowment bequest interest	5,857	-	5,857	5,329
CBF funds interest	951	-	951	2,237
Radnor Drive rent	700	-	700	850
	7,508	-	7,508	8,416
<i>d Income from charitable activities:</i>				
Wedding & Funeral fees	5,222	-	5,222	6,509
Magazines coffee and candles	-	-	-	469
	5,222	-	5,222	6,978
TOTAL INCOME AND ENDOWMENTS	103,314	-	103,314	79,080

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
3 EXPENDITURE				
<i>a Church activities and mission:</i>				
LDBF - Ordinands Fund	1,759	-	1,759	530
Messy church & equipment	-	-	-	119
New Congregation	-	-	-	4,480
Southport Soup Kitchen	-	-	-	200
	1,759	-	1,759	5,329
<i>Ministry activities:</i>				
Parish share	63,111	-	63,111	67,699
Wedding & Funeral fees	4,095	-	4,095	3,446
Clergy housing	807	-	807	4,353
Clergy locums travel & phones	784	-	784	942
	68,797	-	68,797	76,440
<i>Church buildings & worship:</i>				
Heat, light, water & insurance	12,212	-	12,212	11,329
Repairs & maintenance	23,652	-	23,652	2,785
Access ramp costs	-	-	-	35,070
Church halls costs	4,532	-	4,532	6,308
Musicians & equipment repairs	714	-	714	2,024
Services, stationery & magazine	2,097	-	2,097	2,590
Independent examiners fees	100	-	100	270
	43,307	-	43,307	60,376
<i>a Total church activities and mission costs</i>	113,863	-	113,863	142,145
<i>b Fundraising costs:</i>				
Cost of generating funds	1,717	-	1,717	1,140
	1,717	-	1,717	1,140
TOTAL EXPENDITURE	115,580	-	115,580	143,285

4 STAFF COSTS

During the year the PCC engaged an organist and verger for church and cleaners for the halls who received fees for performances under a contract for services not under a contract of employment. Gardening and cleaning services were provided for church buildings on a voluntary basis. No payments other than for minor expenses were paid to PCC members or their families. A small portion of the expenses paid to the incumbent may have related to their services as chair of the PCC.

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

5 FIXED ASSETS

(a) Tangible

Land at Radnor Drive, Churchtown presently held on long lease from Sefton Council until 2041 at a rent of £20 per annum and currently used by Emmanuel Scout group has been valued on current use at £1,000 by

(b) Investments	Units	Cost	Market value		
			2021	2020	
		£	£	£	£
Endowment Funds					
CBF Investment growth shares	9,855.84	97,171	230,805		201,046
CBF Fixed interest funds	18,577.07	32,380	29,417		31,423
		<u>129,551</u>	<u>260,222</u>		<u>232,469</u>
Unrestricted Funds					
CBF Investment income shares	79.36	953	1,858		1,619
		<u>130,504</u>	<u>262,080</u>		<u>234,088</u>

6 FUNDS

(a) Endowment Funds

The endowment fund is a permanent endowment of the Foinquinos bequest which requires that only the income can be spent on the general work and ministry of the church with the capital invested.

(b) Restricted Funds

	2021	Income	Expended	2020
	£	£	£	£
Charities & Mission	1,568	-	-	1,568
Memorial Chapel	3,838	-	-	3,838
	<u>5,406</u>	<u>-</u>	<u>-</u>	<u>5,406</u>

The Memorial Chapel Fund is restricted to improvements to the Chapel in the South Transept. Other Restricted Funds were expended in the year in accordance with their restriction

(c) Unrestricted Funds

	2021	2020
	£	£
Mission Fund - Designated	137,348	137,348
Legacy Fund - Designated	5,000	5,000
Total Designated Funds	<u>142,348</u>	<u>142,348</u>
General Fund	(7,788)	4,239
	<u>134,560</u>	<u>146,587</u>

The Mission Fund is designated for use in the wider mission of the church. The Legacy Fund is designated to improve church growth.

7 Analysis of net assets by fund:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2021	TOTAL 2020
	£	£	£	£	£
Fixed assets	2,858	-	260,222	263,080	235,088
Net current assets	131,702	5,406	-	137,108	149,374
Fund Balance	<u>134,560</u>	<u>5,406</u>	<u>260,222</u>	<u>400,188</u>	<u>384,462</u>

EMMANUEL PARISH CHURCH PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

8 CHURCH GROUPS ACCOUNTS

Group	Purpose	Bank	Balance 31 12 20 £	Receipts	Payments	Balance 31 12 21 £
Bowling Club	To provide bowling facilities for parishioners	Britannia	1,935		-	1,935
Choir	To help with choral facilities & membership in church from choir fees received	Abbey	1,837	-	-	1,837
Events	To promote fellowship & fun with events funded by donations		170	303	-	473
			3,942	303	-	4,245

Scouts, Guides and Mothers Union groups are responsible to their own Charitable Bodies. Other Emmanuel groups not listed above do not maintain separate bank and cash funds but process their transactions through the Church's general funds.

EMMANUEL PARISH CHURCH PCC

BUDGET INCOME AND EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2021

	Budget 2022	Actual 2021	Budget 2021
Income			
Cash collections	8,000	13,472	8,000
Planned giving	25,000	29,553	25,000
Sundry donations	5,000	709	5,000
Tax refunds	10,000	5,372	10,000
Fees and Mast Income	18,500	25,205	18,500
Grants and Legacies	-	20,000	-
Events	6,000	-	6,000
Halls income	9,000	2,195	9,000
Magazines & other income	1,000	-	1,000
Investment Income	8,000	6,808	8,000
Gift Day excluding tax	4,000	-	4,000
Total Income	<u>94,500</u>	<u>103,314</u>	<u>94,500</u>
Expenditure			
Parish share	65,000	63,111	65,000
Ministry and fees	6,000	5,686	6,000
Church heat, light, water, insurance	12,000	12,212	12,000
Halls heat, light, water, insurance & repairs	7,500	4,532	7,500
Worship services, mission & office	10,000	6,387	10,000
Church repairs	5,000	23,652	5,000
Total Expenditure	<u>105,500</u>	<u>115,580</u>	<u>105,500</u>
<i>(Deficit)/Surplus for the year</i>	<u><u>(11,000)</u></u>	<u><u>(12,266)</u></u>	<u><u>(11,000)</u></u>
<i>Gain on Investments</i>	-	27,992	-
<i>Deferred Parish Share</i>	-	-	-
<i>Adjusted (Deficit)/Surplus</i>	<u><u>(11,000)</u></u>	<u><u>15,726</u></u>	<u><u>(11,000)</u></u>