

Registered Number 1131221

ALL SAINTS CHURCH, LEIGHTON BUZZARD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ALL SAINTS CHURCH, LEIGHTON BUZZARD

INFORMATION

Incumbent

Reverend Cate Irvine
The Vicarage
Pulford Road
Leighton Buzzard
Bedfordshire
LU7 1AB

Address

The Parish Office
All Saints Church
Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

Independent Examiner

Stephen J Wilson FCCA
Upton Wilson Ltd
3 West Street
Leighton Buzzard
Bedfordshire
LU7 1DA

ALL SAINTS CHURCH, LEIGHTON BUZZARD

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

BACKGROUND

The PCC has the responsibility of co-operating with the Incumbent, Rev'd Cate Irvine in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

MEMBERSHIP

Membership of the PCC is either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Elected members

Elected for 1 year:

Alan Perrott

Stacey Major

Jackie Rudom

Linda Kagunga

Carol Yirrell

Elected for 2 years:

Gary Hargreaves

Pauline Lyon

Elected for 3 years:

Amy Tingay

Janet Wenborn

Treasurer - Co-opted

Mark Jeeves

Ex-officio members

Churchwardens:

William Webb

John Sykes

Sam Smith

Clergy

Mother Kirsty Borthwick

Reader:

Geoffrey Huskisson

Representatives on Deanery Synod:

Lindsay Bevis

Christine Munford

Sharon Fryer

Representative on Diocesan Synod:

Dr Stephen Jury

PCC Secretary

Judith Lakin

ALL SAINTS CHURCH, LEIGHTON BUZZARD

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

COMMITTEES

The PCC has sought to meet its role in working through sub-committees, as follows:-

Standing committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It is chaired by the vicar and consists of three churchwardens and two elected PCC members.

Stewardship and finance committee

Has oversight of all financial affairs and the encouragement of parishioners to take seriously the stewardship of their money and talents.

Social Events Team

Responsible for arranging events to enhance the social life of the Church as well as the organisation of the two major fund-raising events.

Partners in mission committee

Allocates funds, advises the PCC on causes to support and encourages real links with the Church worldwide in its outreach.

Liturgy and worship committee

To assist and support the clergy in the development of worship at All Saints and to look at ways in which what we offer can be improved for the glory of God.

Fabric committee

Oversees the fabric needs of the Church itself and the properties owned by the Church, ensuring their maintenance and upkeep together with the churchyard and its boundaries. Where necessary this includes monitoring projects that are set in place.

Property committee

To oversee the maintenance and upkeep of properties outside the church/churchyard boundaries of which the church is beneficial owner. To include the oversight of letting of properties where necessary.

CHURCH ATTENDANCE

The number of parishioners on the Church Electoral Roll was 245.

The average attendance on a Sunday including the 11.30 a.m. service is 118 adults and 29 children.

There have been seven meetings of the PCC during the year.

ALL SAINTS CHURCH, LEIGHTON BUZZARD

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ALL SAINTS CHURCH, LEIGHTON BUZZARD

This report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 4 to 11, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and Section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of trustees and examiner

As members of the PCC you are responsible for the preparation of the accounts: you consider that the audit requirement of the Regulations and Section 144(2) of the Act do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the Church Guidance. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act,have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Stephen J Wilson FCCA
Upton Wilson Ltd
Chartered Certified Accountants

23rd May 2023

3 West Street
Leighton Buzzard
Bedfordshire
LU7 1DA

ALL SAINTS CHURCH, LEIGHTON BUZZARD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total £	2021 Total £
Incoming resources						
Incoming resources from donors	2(a)	126,656	37,846	-	164,502	152,960
Other voluntary incoming resources	2(b)	17,524	-	-	17,524	22,129
Charitable and ancillary trading	2(c)	59,310	-	-	59,310	37,598
Income from investments	2(d)	2,689	-	-	2,689	2,359
Total incoming resources		<u>206,179</u>	<u>37,846</u>	<u>-</u>	<u>244,025</u>	<u>215,046</u>
Resources used						
Missionary and charitable giving	3(a)	8,033	2,394	-	10,427	15,714
Activities directly relating to the work of the Church	3(b)	148,633	30,000	-	178,633	170,096
Fund raising and publicity	3(c)	4,752	-	-	4,752	1,167
Church management and administration	3(d)	44,751	-	-	44,751	38,174
Total resources used		<u>206,169</u>	<u>32,394</u>	<u>-</u>	<u>238,563</u>	<u>225,151</u>
Net incoming/(outgoing) resources		10	5,452	-	5,462	(10,105)
Extraordinary income/(expenditure)						
Major works to buildings	3(e)	-	(1,718)	-	(1,718)	-
Net movement in funds		10	3,734	-	3,744	(10,105)
Balances brought forward 1 January 2021		140,282	66,911	51,900	259,093	269,198
Balances 31 December 2021		<u>140,292</u>	<u>70,645</u>	<u>51,900</u>	<u>262,837</u>	<u>259,093</u>

ALL SAINTS CHURCH, LEIGHTON BUZZARD

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets - freehold property	5	125,000		125,000	
- other	5	-		-	
Investments	6	33,096	158,096	33,096	158,096
Current assets					
Debtors and prepayments	8	9,818		8,331	
Bank deposits		38,286		59,163	
Cash at bank and in hand		66,177		34,549	
		114,281		102,043	
Current liabilities					
Amounts falling due within one year	9	(9,540)		(1,046)	
Net current assets			104,741		100,997
Net assets			262,837		259,093
Funds	7				
Unrestricted			140,292		140,282
Restricted			70,645		66,911
Endowment			51,900		51,900
			262,837		259,093

Approved by the Parochial Church Council on

and signed on its behalf by:

..... Chairman

..... Member

The notes on pages 6 to 11 form part of these Accounts.

ALL SAINTS CHURCH, LEIGHTON BUZZARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and applicable accounting standards and the Charities Statement of Recommended Practice.

The financial statements have been prepared under the historical cost convention except for the valuation of freehold properties and investment assets, which are shown at market value as at 31 December 1997, when they were first brought into these accounts, or at later cost.

Funds

Unrestricted funds are the funds of the PCC which are not subject to any restrictions regarding their use, and are available for application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups which owe their main affiliation to other bodies or which are informal gatherings of Church members.

Incoming resources

Planned giving receivable under covenant or gift aid is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Funds raised by the fete and similar fund raising events are accounted for gross.

Sales from the Church bookstall and from the coffee shop are accounted for gross.

Rental income from the letting of Church premises is recognised when the rental is due.

Dividends and interest are accounted for when they are received or credited to the account.

Resources used

The Diocesan quota is accounted for when due for payment.

Fixed assets

Consecrated and beneficed property is excluded from the accounts in accordance with S.10(2)(a) of the Charities Act 2011.

Other properties of the PCC are included in the accounts at their market value at 31 December 1997.

No value is placed on movable Church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, as the PCC considers this to be inalienable property. All expenditure on consecrated or beneficed buildings and movable Church furnishings, whether by way of maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Other fixtures, fittings and office equipment are depreciated on a straight line basis over 4 years.

Investments are valued at market value as at 31 December 1997 or later cost.

Current assets

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors.

ALL SAINTS CHURCH, LEIGHTON BUZZARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total £	2021 Total £
2(a)	Income from donors					
	Planned giving:					
	Covenants and gift aid	73,430			73,430	61,060
	Income tax recovered	19,563			19,563	9,508
	Uncovenanted	13,960			13,960	19,128
	Collections at all services	11,196			11,196	5,947
	Sundry donations and activities	8,507	37,846		46,353	57,317
	Legacies	-			-	-
		<u>126,656</u>	<u>37,846</u>		<u>164,502</u>	<u>152,960</u>
2(b)	Other voluntary income					
	Fetes, bazaars and other fundraising events	17,524			17,524	22,129
		<u>17,524</u>			<u>17,524</u>	<u>22,129</u>
2(c)	Charitable and ancillary trading income					
	Bookstall and cards	193			193	209
	Church and property lettings	1,074			1,074	400
	Youth and holiday club	1,950			1,950	205
	Magazines and printing	2,601			2,601	2,463
	Fees, including bellringing	14,301			14,301	11,748
	Coffee shop	39,191			39,191	20,416
	Property rental	-			-	2,157
		<u>59,310</u>			<u>59,310</u>	<u>37,598</u>
2(d)	Income from investments					
	Dividends and interest, including income tax recovered	2,689			2,689	2,359
		<u>2,689</u>			<u>2,689</u>	<u>2,359</u>
	Total incoming resources	<u>206,179</u>	<u>37,846</u>	<u>-</u>	<u>244,025</u>	<u>215,046</u>

ALL SAINTS CHURCH, LEIGHTON BUZZARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3	RESOURCES USED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total £	2021 Total £
3(a)	Missionary and charitable giving					
	The Church overseas:					
	Missionary societies and relief and development agencies	4,274	1,900		6,174	5,639
	Home missions and other Church societies	1,309	494		1,803	6,195
	Secular charities	2,450			2,450	3,880
		<u>8,033</u>	<u>2,394</u>		<u>10,427</u>	<u>15,714</u>
3(b)	Activities directly relating to the work of the Church					
	The ministry:					
	Diocesan quota	43,927	30,000		73,927	81,644
	Incumbent's and clergy expenses	4,800			4,800	4,400
	Vicarage expenses	-			-	-
	Curates' houses	6,619			6,619	1,984
	Church - running expenses	31,176			31,176	22,461
	Church maintenance	23,933			23,933	34,782
	Upkeep of services	14,558			14,558	9,545
	Upkeep of churchyard	3,300			3,300	189
	Expenditure on church magazine and bookstall	-			-	136
	Expenditure on coffee shop (including refurbishment)	10,915			10,915	6,613
	Choir costs	8,861			8,861	7,428
	Youth and junior church	544			544	914
		<u>148,633</u>	<u>30,000</u>		<u>178,633</u>	<u>170,096</u>
3(c)	Fund raising and publicity					
	Cost of fetes, bazaars and other fund raising	4,752			4,752	1,167
3(d)	Church management and administration					
	Salaries and wages	16,475	-		16,475	15,055
	Office and sundry expenses	28,276	-		28,276	23,119
		<u>44,751</u>	<u>-</u>		<u>44,751</u>	<u>38,174</u>
3(e)	Extraordinary expenditure					
	Major works to the Church (see note 12)		36,007		36,007	-
	Grant from The Preservation Trust		(34,289)		(34,289)	-
			<u>1,718</u>		<u>1,718</u>	<u>-</u>
	Total resources used	<u>206,169</u>	<u>34,112</u>	<u>-</u>	<u>240,281</u>	<u>225,151</u>

ALL SAINTS CHURCH, LEIGHTON BUZZARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4	STAFF COSTS	2022 £	2021 £
	Wages, salaries, fees and pension costs	34,012	31,972
		<u>34,012</u>	<u>31,972</u>

5	FIXED ASSETS	Freehold land and buildings £	Office equipment £	Church equipment £	Total £
	Value at 31 December 1997 or later cost to 31 December 2021	125,000	14,365	530	139,895
	Additions	-	-	-	-
	Value at 31 December 1997 or later cost to 31 December 2022	<u>125,000</u>	<u>14,365</u>	<u>530</u>	<u>139,895</u>
	Depreciation to 31 December 2022		14,365	530	14,895
	Charge for year		-	-	-
			<u>14,365</u>	<u>530</u>	<u>14,895</u>
	Net book value at 31 December 2022	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>125,000</u>
	at 31 December 2021	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>125,000</u>

The freehold property is a house, introduced at professional valuation as at 31 December 1997:
£

138 Brooklands Drive, Leighton Buzzard
125,000

This property was informally valued by McConville Bowden on 16 March 2005 in a price range
of £215,000 to £230,000.

ALL SAINTS CHURCH, LEIGHTON BUZZARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 INVESTMENTS

Endowment funds

Held by the Central Board of Finance of the Church of England

Value at 31 December 1997

Leighton Buzzard Church House Fund £ 23,096

Canon Scammell Bequest - 1998 10,000

33,096

The market value of these funds at 31 December 2022 was £ , (2021 - £92,648)

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	2022 Total	2021 Total
	£	£	£	£	£
Fixed assets and investments	125,000	-	33,096	158,096	158,096
Current assets	24,832	70,645	18,804	114,281	102,043
Current liabilities	(9,540)	-	-	(9,540)	(1,046)
Total net assets	<u>140,292</u>	<u>70,645</u>	<u>51,900</u>	<u>262,837</u>	<u>259,093</u>

8 DEBTORS

	2022	2021
	£	£
Sundry debtors	9,818	8,831

9 CURRENT LIABILITIES

	2022	2021
	£	£
Creditors for goods and services	9,540	1,046

ALL SAINTS CHURCH, LEIGHTON BUZZARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 DESCRIPTION OF FUNDS

Restricted Funds:

Missions account, the income of which is only to be used for grants and donations to overseas and home missions and charities.

Endowment Funds:

Willis Vaults - a permanent endowment, the income of which is only to be used for the repair of the Willis family vaults.

Church House Funds - the income from this fund is unrestricted.

Sale of land, St. Andrews House (surplus) - the income from this fund is unrestricted.

Canon Scammell Bequest - the income from this fund is restricted to the upkeep of services.

11 CONNECTED FUNDS

Leighton Buzzard Willis Trust:

Held by the Diocesan Board of Finance, income restricted to Church, Belfry and Bells upkeep and repairs.

Total value of funds at 31 December 2022	£ 34,149
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All income is available to be drawn down to pay for the ongoing restoration programme. The Charity Commission agreed that a maximum of £95,000 may be withdrawn for the purpose of major repairs under Phase 3C: the South transept (repairs to windows and wall masonry and roof) and this was withdrawn during 2010.

An amount of £144,007 was granted to the Church in the year ended 31 December 2015 and this was withdrawn during that year.

A further amount of £29,000 was granted to the Church in the year ended 31 December 2016 and withdrawn during the year.

12 MAJOR WORKS

All Saints Preservation Trust was established in 1999 as an independent registered Charity, to raise funds for the improvement, repair and maintenance of the Parish Church and its churchyard. During the year the sum of £34,289 (2021 - £5,030) was granted to the PCC towards the cost of repairs, and fund raising is continuing to help finance the further extensive repairs which are in hand.

13 ALL SAINTS COFFEE SHOP

In 2009 an amount of £20,000 was transferred from the Coffee Shop to an interest bearing PCC account, specifically as a provision for possible contingencies relating to the Coffee Shop. Interest accrued on these funds may be used towards the general running costs of the Church.