



**The Parochial Church Council of
St Margaret's Church, Ilkley**

**Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered charity number 1131220

The Parochial Church Council of St Margaret's Church, Ilkley

Annual Report and Financial Statements for the year ended 31 December 2023

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The Parochial Church Council of St Margaret's Church, Ilkley

Trustees' report for the year ended 31 December 2023

Administrative information

Trustees

The Trustee of the charity is the Parochial Church Council (PCC). The PCC members during the financial year and up to and including the date on which this report was approved were:

Name	Position	Dates
Fr Alexander Crawford	Chair, ex officio	
Helen Pilling	Vice-Chair and PCC Secretary	
Alison Stretton	Churchwarden	Resigned 30 April 2023
Anne Eaton	Churchwarden	
Trevor Moore	Churchwarden	Appointed 30 April 2023
Philip Tooke	Treasurer	
Catherine Beaumont		
Ros Beeson		
Steve Betts		Appointed 30 April 2023
Catherine Cheater		
Catherine Gibson		
Gwyneth Hartley		
Judith Smith		
Michelle Still		Resigned 30 April 2023
Tina Warnes		
Ben Whittaker		
Sarah Williams		
Tom Williams		Resigned 30 April 2023
Adam Wilson		

Address

St Margaret's Church
Queens Road
Ilkley
West Yorkshire
LS29 9QL

Independent Examiner

Joanne Lake BA FCA CF FCSI

Bankers

Barclays Bank UK PLC
Leicester
LE87 2BB

Investment Managers

CCLA Investment Management Limited
One Angel Lane
London
EC4R 3AB

Structure

The Parochial Church Council of St Margaret's Church, Ilkley is a registered charity (number 1131220). It is governed by the Parochial Church Councils (Powers) Measure 1956, as amended, and the Church Representation Rules.

The Trustee of the charity is the PCC, which is a body corporate. The PCC members are referred to as Trustees in this report. The Trustees are appointed by church members at the Annual Parochial Church Meeting.

Aims and purposes

The general functions of the PCC are stated in section 2 of the Parochial Church Councils (Powers) Measure 1956.

The primary object of the PCC of St Margaret's Church, Ilkley, is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of cooperating with the incumbent in promoting in the parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical.

The PCC is also responsible for the maintenance of the fabric of the church building of St Margaret's and the adjoining Parish Hall. The church building is Grade II* listed and recognised as being of architectural and historical significance.

Objectives

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community.

Since its foundation, St Margaret's has been part of the catholic tradition of the Church of England, with liturgy celebrated with ritual, vestments, and all the splendour of the ancient worship of the Church. Public worship is held through the week as well as on Sundays, with regular celebrations of the Mass and public recitation of Morning and Evening Prayer.

The incumbent is responsible for administering the Discretionary Fund (see page 25 for details), which makes grants to members of the congregation, and residents of the parish and the town of Ilkley, who are in need.

Members of the PCC comply with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. They have also considered the specific guidance on charities for the advancement of religion. The following sections of the report highlight the various activities undertaken throughout the year by the church for the benefit of the local public within the parish and beyond.

Achievements, Activities and Performance

On the Electoral Roll in 2023 there were 203 names (2022: 195), of whom 104 (2022: 109) were resident in the parish. There are around 2,300 occupied dwellings in the parish, and the population is just over 5,000 people.

In 2023, usual Sunday attendance was around 125 (2022: 115). On Easter Eve and Easter Day together total attendance was 245 (2022: 190) with 179 communicants (2022: 150). In Advent until 23 December total attendance at special services was 393 (2022: 348). On Christmas Eve and Christmas Day together total attendance was 474 (2022: 400) with 137 communicants (2022: 100). (These figures reflect the number of individual worshippers, and do not count repeated attendance at more than one service in each period.)

There was one baptism (2022: 5), one marriage (2022: 1), and nine funerals (2022: 9).

During the year roughly 19 people joined the worshipping community (2022: 19) and roughly seven left (2022: 13). The second number includes regular worshippers who died during the course of the year, including a number of long-standing members of the community, and we give thanks for their life and witness among us.

Worship and Prayer

This year we saw steady growth in attendance at all our regular and special services, with Easter and Christmas services particularly well attended compared with 2022. Our pattern of holding services on principal feasts that fall midweek is firmly established with Low Mass at 11 am and Sung Mass at 7.30 pm, both well supported by the regular congregation and visitors from further afield. We now share some social time over a drink at the back of church after the evening Mass, which has added greatly to our joyful celebration of the Church's calendar.

We have welcomed some new families to the Family Service, and introduced "Godly Play" on the first Sunday of the month. Godly Play involves the telling of a story from the Bible or the tradition of the Church, with space for "wondering" and followed by craft activities. It has given us an opportunity to engage with families in a different way, offering a way in for those unused to churchgoing.

Members of the Pastoral Care Group continue to keep in touch with those of our number at home or in care homes, and at Easter and Christmas Fr Alex and Catherine Gibson went in to each of our care homes to tell the story in a Godly Play style, and celebrate the Eucharist together with hymns. Residents found it a moving and fulfilling experience.

A particular highlight of the year was our celebration of the Coronation of HM The King, in collaboration with Ilkley Town Council. 250 people attended a joyful service, and we were glad to welcome Fr David Hope to preach to us. Fr David was in attendance at the Accession Council and at the Coronation itself in Westminster Abbey, and so was able to share with us first-hand experience of this historic occasion. Our musicians excelled themselves once again with beautiful royal music, including Parry's "I Was Glad", complete with trumpets and organ.

Our Lent course looked at "The Art of Lent" by Sr Wendy Beckett, and at our Advent Book Club we explored Gregory Cameron's "An Advent Book of Days". Both groups were very well attended, with 15 or more at each session. After each session in Lent a different member of the congregation led us in a short service of Compline. It is very encouraging to see such meaningful engagement with these opportunities to deepen our faith and prayer life together.

Deanery Synod

The Deanery of South Craven and Wharfedale covers a total of 13 churches. The Area Dean is Mike Coe and the new Assistant Area Dean is Mike Green. St Margaret's currently has two representatives, Gwyneth Hartley and Judith Smith who attend meetings with Fr. Alex.

In one of our presentations we discussed 'Barnabas' with the Director of Church Revitalisation, Jude Smith. We also looked at 'getting started on a journey towards being a net zero church' with a presentation by Jemima Parker, the Diocesan Environmental Officer. Each church has been asked to supply a volunteer as 'Champion for Green'.

Please note that any church member in this Deanery is encouraged to submit for consideration any topic that they think the Deanery Synod should discuss, or have a presentation on the subject.

Churchwardens

Alison Stretton resigned at the APCM in April having served three terms as Warden, including throughout the difficulties of Covid restrictions and the Vacancy, and the fire in the church in January 2023. We are immensely grateful to Alison for her faithful service, and for her continuing involvement with finance and stewardship matters.

Trevor Moore kindly offered his services as Warden and was duly elected at the APCM in April.

A team of Deputy Wardens comprising Helen Pilling, Jane Sheldon, Philip Tooke and Tom Williams has continued to help with Sunday and occasional services, and we are very grateful for their help.

Fire in St Margaret's Church

On 9 January 2023 a fire took place in the church: it is believed that the fire was started deliberately but the arsonist has not been identified.

Our Director of Music Christopher Rathbone was in the church when the fire started: fortunately Christopher was not hurt and was able to summon West Yorkshire Fire & Rescue Service who attended promptly and extinguished the fire. The fire caused direct damage to a section of wood panelling at one side of the internal church porch, and also filled the entire church with smoke leading to ash residue throughout the church. We are grateful to everyone who helped clean the church after the fire so that services could continue as normal.

A number of repairs have taken place since the fire: the oak panel of the internal porch has been replaced, the area of flooring affected has been cleaned and polished, and all the stained glass in the church (with the exception of the large east and west windows) has been cleaned internally by specialists. Cleaning of the delicate areas of the church, including the reredos, Stations of the Cross, baptistry and rood screen, is expected to take place during 2024.

The cost of the repair and cleaning work that has been carried out, amounting to £28,540, has been reimbursed by the PCC's insurers, Ecclesiastical Insurance. In November 2023 the PCC settled the remainder of the insurance claim with Ecclesiastical for a sum of £107,730 (see note 3 in the notes to the accounts). The total insurance claim payments received by the PCC amount to £136,270.

The Church and Parish Hall buildings

St Margaret's is fortunate to have a magnificent church building and a modern Parish Hall available for use. Care of the buildings is handled by a fabric committee chaired by Don MacRae. We also continue to be grateful to our caretaker Alan Raw for his care and knowledge of the buildings.

Other than the considerable amount of work caused by the fire, which has been described above, matters relating to the buildings and churchyard that have been dealt with during the course of 2023 include:

- steeplejacks have attended to clear gutters and apply a security solution to the church roof metalwork
- a new contractor has been appointed to deal with the lightning conductor system and the previous faults have been rectified
- the pump for the hall heating system has been replaced and the damaged underfloor heating controls have been repaired
- permission was obtained from Bradford Council to remove one large cypress tree adjacent to the path from the church porch to the War Memorial, and to trim four other trees. This work was carried out in November 2023
- arrangements have been made for the hall floor to be renovated in August 2024, this being the first opportunity when it is available between bookings

Parish Hall hirers

The Parish Hall is widely used by the local community as well as St Margaret's groups. Many of our hirers (charities such as U3A and Purple Patch, community and well-being groups) have been with us for a long time – a testament to the high-quality space and facilities on offer.

We currently accommodate around 15 hirers each week and provide a quality venue for a wide variety of clubs and activities including pilates, yoga, Scottish dancing, ballroom dancing, circle dancing, Purple Patch (a group for young adults with special needs), Articulate (a drama school), early history and american history, Rock Choir and Cantores Olicanae.

In 2023 we introduced two new hirers to St Margaret's: Positive Health, an NHS grant funded exercise group for older people which seeks to strengthen and help balance. The group is extremely popular, and we are very pleased to be able to offer Positive Health to the older community who are asked to make a donation if they are able to. In addition, we have a second pilates group now using the hall, and extended use by Articulate, the drama and casting agency.

Overall we have around 45 hours per week of paid hire offering a range of activities to support the well-being and interests of the local community.

The hall supports regular concerts in church by choirs, orchestras and schools, as an interval and green room space. Over the summer period the hall is hired by two summer schools offering dance and drama to local children as well as by Leeds NHS as a hub for their global community of overseas students on their annual away day.

The hall is also hired for children's parties, meetings, as a rehearsal space, by community groups and for one-off events.

The Parish Hall offers a vital space for our own groups at reserved times for sole church use – Lunch Club, Playtime, choir rehearsals, social time after Mass and courses such as the Lent Course and Advent Book Club. And, of course, on occasion by the Diocese, and for Refugee Days and other groups affiliated to St Margaret's.

As a community space, the hall is busy and increasingly in demand (we have a waiting list of interested hirers) and is well loved by those who use it. Over recent years we have successfully introduced a broader range of groups serving a wide range of interests to meet the needs of the local community.

In 2023 the hall generated income of approximately £32,400 compared with around £24,500 in 2022. Income growth has been supported by our additional hirers and a more productive use of the space to boost daily occupancy. We are very grateful to our Parish Administrator Vickie Kemp for all her work in liaising with hirers and growing the income which the Parish Hall provides for us.

Safeguarding

There have been no safeguarding incidents or concerns reported. All DBS checks have been kept up to date. Safeguarding records have been migrated to the Church of England online Parish Dashboard. A meeting of all group leaders was held to discuss safeguarding requirements and safer recruitment procedures. Safeguarding policies are reviewed annually by the PCC.

Children and young people

We continue to offer a Family Service at 9.15 am on Sundays, with Godly Play on the first Sunday of the month (see page 5 for more detail) and a Family Mass on the second Sunday. Our children's choir Cant & Dec sing at these services, at Parish Masses, and at special services for Easter and Christmas. We ceased the provision of Sunday School during the 10.45 am Mass, instead focussing on our delivery of the Family Services and the provision of a creche and craft activities during special services through the year, such as Mothering Sunday and Harvest Festival.

Playtime

Playtime continues to thrive, providing a safe space for children and adults to play and socialise. Numbers remain stable with about 60 families and an average attendance of 18.

Our team of 8 ensure its smooth running: putting out equipment, welcoming, supervising play, interacting with children and their carers, craft activities, story telling, singing and puppets and, of course, putting everything back in the storeroom at the end.

We are indebted to Alan Raw who helps with moving equipment, cleaning and repairs, and to our cheerful coffee team who provide refreshments and friendly chat.

We celebrated Easter and Christmas with lovely 'services' led by Fr Alex. Christmas was particularly beautiful as the children processed around the Christmas trees in church before ending at the manger.

We held our usual coffee morning and raised £129 for MacMillan Cancer Support. At present we are collecting for the Food Bank as our Christmas charity. We have transferred £500 to the main church funds.

Our 'famous' puppet show has been requested at Ashlands School to support a module on nursery and folk rhymes.

Music and choir

St Margaret's continues to benefit from its fine musical tradition under our Director of Music, Christopher Rathbone, and our many choir members who continue to contribute their time at rehearsals, Sung Mass and Evensong on Sundays, and special services on other occasions. We are grateful for all that they bring to worship at St Margaret's.

Christopher's monthly organ recitals are a highlight commanding a regular appreciative audience.

Our choir continues to produce sufficient expert voices to sing the repertoire which the ever-hopeful Director of Music prints in the monthly Music Schedule. This can include such challenging works as Bairstow's "Let All Mortal Flesh Keep Silence" (8 parts plus tenor and bass soloists), Stanford's "Beati Quorum Via" (6 parts) and Eccard's lovely "When Mary to the Temple Came" (also 6 parts). Talking of Stanford, we shall be celebrating the centenary of his death in 1924 this year.

The choir has not spread its wings much beyond St Margaret's lately, apart from a very successful recital in a freezing Holy Trinity Skipton in January 2023, which was much appreciated, and a trip to Carlisle Cathedral in September 2023 to sing Evensong. This was almost exactly 50 years since our Director of Music left his post as Assistant Organist and tenor lay-clerk there!

At the time of writing, we are planning the music for another busy and challenging Holy Week and Easter.

Flowers

Our loyal, hardworking team of 8 have contributed to worship at St. Margaret's, taking us from Advent with the wreath to Holy Week and the creation of the Garden of Gethsemane in the Lady Chapel to the high point of Easter and on through the church year.

We are grateful for all gifts and sponsorship as that is our sole source of income for flowers and equipment. Once again, we have managed to maintain a healthy balance in spite of high prices.

Flowers can help people to celebrate birth, baptism, marriage and other special occasions. They also help people to mourn and remember family and friends. It is also possible to sponsor flowers for no particular reason.

This coming year will be a challenge as, in the interests of the environment and our move to become an Eco church, we stop using Oasis (which is full of microplastics and very harmful to the environment) and experiment with different methods of securing the flowers. Watch this space!

Lunch Club

Lunch Club has continued to operate on a monthly basis throughout 2023, although unfortunately two lunches had to be cancelled due to bad weather. Whilst the lunches are much appreciated by those who do attend, we are still experiencing the after-effects of Covid lockdowns with attendances typically around 20 to 30 people.

During 2023 we received a visit from Bradford Council and were pleased to receive a Very Good "5" top rating for hygiene.

We encourage people to join us for lunch, on the third Thursday of every month except August, whether a church member or not. Tickets are available in church on two Sundays prior to the lunch, or by contacting the Lunch Club leader Sandy MacRae.

Christmas Tree Festival

St Margaret's organised Ilkley's Christmas Tree Festival for the second time in December 2023. Over two full days 30 Christmas trees were on display, beautifully decorated by local charities and organisations. Over 1,600 people visited the church over the two days, to see the Christmas trees and vote for their favourite tree, to watch and listen to the musical entertainment provided by local schools, choirs and musicians, and to sample the marvellous refreshment stall.

Refreshments were ably led by Judith Smith: it took planning and hard work, we had supermarket contributions with particular generosity from Booths and the Co-op, the inclusion of Lishman's sausage rolls for the hungry on Saturday, but most of all such a wonderful array of home-made cakes.

In total the Festival raised almost £2,400, of which close to £1,500 came from refreshment sales and the remainder from card reader and cash donations. After expenses, the Festival contributed £1,650 to our Christmas Appeal.

Organising the Festival was led by Joanne Tomlinson, Vickie Kemp, Anne Eaton, Judith Smith and Fr Alex. Many thanks to everyone who contributed in every way towards such a successful event.

Social

We are grateful to Judith Smith, Jane Armstrong and Marie Anson for their hard work in arranging our social calendar, and we also thank all those who have made contributions for buffet lunches and other events. As well as providing catering for the Christmas Tree Festival as described above, the social team also coordinated excellent buffets at Easter, on St Margaret's Day in July and at Harvest Festival in October. Wine was served after church services on about 10 occasions including after the Civic Service for the Coronation in May 2023, and there was mulled wine and many mince pies after evening services in the Christmas period. It has been a joy to see so many people getting together in a social setting.

We will be making a call in 2024 for more people to join our social committee and to share responsibility for some events, particularly around Christmas, so please do consider this.

Many thanks

We are thankful for everyone who contributes to the community of St Margaret's - everyone who volunteers in a large or small way, and everyone who participates in the spiritual life of St Margaret's through participation in public worship.

We could not manage without our Parish Administrator Vickie Kemp and our caretaker Alan Raw for their contribution to everything that happens at St Margaret's. We are grateful to clergy who have preached and celebrated the Eucharist during the year: Fr David Hope, Rev Isobel Rathbone and Fr Kenneth Crawford; as well as our Readers Catherine Gibson and Catherine Beaumont. And we are very grateful to Fr Alex for his leadership of St Margaret's mission as well as the high quality liturgy which is offered to all of us each week.

Financial Review

From a financial perspective, during 2023 we have continued to deal with issues that take up our time every year - such as energy costs and the expense involved in maintaining the Church building and the Parish Hall. However, four main areas stand out as significant one-off events in 2023:

- the fire on 9 January 2023 and the consequent insurance claim, which are described in the report on pages 6 to 7 above. In addition to reimbursement of repair costs paid of £28,540, the PCC received a settlement payment of £107,730 from Ecclesiastical Insurance, which has been placed in a designated fund invested in the CBF Church of England Deposit Fund
- the PCC was grateful to receive a legacy of £20,000 from the estate of the late Sheila Gill RIP. This has been placed in the General Legacies Fund (see note 4 on pages 22 to 23)
- the PCC was also very grateful to receive a substantial donation of £70,000 from Christopher and Rev Isobel Rathbone, to create a new restricted fund to be known as the Rathbone Organ Restoration Fund. This fund, which can be augmented by donations from other donors, will be used towards the cost of renovation of St Margaret's organ when such renovation is required
- Fr Alex established a link with a local NHS social prescriber, which has enabled grants to be made from the Discretionary Fund to people in need in the Ilkley area. Payments from the Discretionary Fund in 2023 totalled £1,550

During the year £70,000 was paid to the Diocese of Leeds in respect of Parish Share: the full amount requested by the Diocese was £117,673.

We are grateful to our book-keeper for all her hard work throughout the year, to our Independent Examiner Joanne Lake, and to our former treasurer John McGhee. Our current treasurer is also grateful to the members of our finance committee for their help and guidance during the year.

Reserves policy

The target is to have a reserve available in the General Unrestricted fund of approximately three months' regular expenditure (excluding Parish Share expenditure). This translates to approximately £25,000. The cash balance of the General Unrestricted fund at 31 December 2023 was £28,513.

Stewardship

We continue to offer a broad spectrum of giving methods to our congregation and visitors. Standing orders are our mainstay but card donations and the Parish Giving Scheme (PGS) have increased in popularity. PGS allows people to donate by direct debit, administers any associated Gift Aid claim and also provides the option for an annual increase linked to the inflation rate.

We currently have 115 regular donors, of whom 67% participate in our Restricted Share Scheme which helps us to pay as much of our Parish Share as possible. Over the course of the year, six new donors became regular givers although we had 11 leavers (deaths, moves etc). Despite the loss of some much-loved members of the congregation, the continued generosity of our donors and a particularly heart-warming response to our stewardship renewal in November has meant that giving increased overall by over £3,100 (annualised).

We are particularly grateful to all donors for their financial commitment to St Margaret's.

Outward giving

We have continued our commitment to outward giving from St Margaret's. Donations to external charities in 2023 included:

£500 to Otley Christian Resources Hub;
£933 to the DEC Turkey-Syria Earthquake Appeal to assist those affected by February's devastating earthquakes;
£500 to Nell Bank outdoor learning centre in Ilkley after our Harvest Appeal;
£150 to The Children's Society after our Christingle service;
In addition, £1,643 was raised for Christian Aid Week (£830) and for various charities at events including the Civic Service for the Coronation (£500).

As a result of the generosity of our congregation and visitors at the Christmas Tree Festival and our Christmas services we will be able to pass over £2,500 to Ilkley Foodbank and to Bradford Central Foodbank.

We are very grateful to everyone who has supported the various appeals and collections and to Linda Whittaker who continues to run her popular cake stalls.

Approval of the Trustees' report

The Trustees' report was approved by the PCC on 21 March 2024.
Signed on behalf of the Parochial Church Council:



Helen Pilling
Trustee/PCC Member

Independent examiner's report to the Trustees of St Margaret's Church, Ilkley

I report on the accounts of the Church for the year ended 31 December 2023 which are set out on pages 14 to 24.

Respective responsibilities of PCC members and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the "2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joanne Lake BA FCA CF FCSI

26 April 2024

The Parochial Church Council of St Margaret's Church, Ilkley

Statement of Financial Activities for the year ended 31 December 2023

	Notes	2023 Unrestricted funds	2023 Restricted funds	2023 Endowment funds	2023 Total funds	2022 Total funds
		£	£	£	£	£
Income	(1.6)					
Regular giving		57,519	31,344	-	88,863	87,877
Irregular giving		5,098	98	-	5,196	5,596
Gift aid recovered		14,672	7,993	-	22,665	23,570
Donations		10,276	81,860	-	92,136	21,551
Legacies		20,000	-	-	20,000	5,005
Grants		-	-	-	-	5,578
Fees for services		4,435	-	-	4,435	4,729
Church lettings		2,518	-	-	2,518	1,843
Hall lettings		32,378	-	-	32,378	24,488
Investment income		1,159	1,635	823	3,617	2,529
Fundraising events		-	2,955	-	2,955	5,032
Insurance claim		136,270	-	-	136,270	-
Other income		340	60	-	400	164
Total income		284,665	125,945	823	411,433	187,971
Expenditure	(1.7)					
Parish Share	(1.7)	33,173	36,827	-	70,000	65,000
Salaries and related costs	(8)	42,707	-	-	42,707	40,094
Gas/electricity/water		15,644	3,434	-	19,078	10,162
Insurance		6,782	-	-	6,782	6,450
Church maintenance	(5)	30,434	5,257	-	35,691	6,900

	Notes	2023 Unrestricted funds	2023 Restricted funds	2023 Endowment funds	2023 Total funds	2022 Total funds
		£	£	£	£	£
Expenditure (contd)						
Hall maintenance		540	7,790	-	8,330	6,858
Church/hall supplies		3,195	-	-	3,195	3,255
Office expenses, printing and copying		4,323	22	-	4,345	6,092
Flowers		-	1,313	-	1,313	1,126
Choir and music	(6)	358	1,237	-	1,595	2,009
Donations to charities		1,348	3,360	-	4,708	7,745
Support payments		-	-	1,550	1,550	-
Fundraising event costs		-	1,603	-	1,603	1,322
Clergy expenses		549	-	-	549	947
Other payments	(7)	6,410	93	-	6,503	6,084
Total expenditure		145,463	60,936	1,550	207,949	164,061
Net income (loss) before investment gains		139,202	65,009	(727)	203,484	23,910
Net gains on investments	(2.2)	-	5,144	2,591	7,735	(9,639)
Depreciation	(2.1)	(5,003)	-	-	(5,003)	(5,054)
Transfers between funds		5	(5)	-	-	-
Accruals adjustment		(618)	-	-	(618)	-
Net movements in funds		133,586	70,148	1,864	205,598	9,217
Balances b/fwd at 1 January		519,551	86,351	33,386	639,288	630,071
Balances c/fwd at 31 December		653,137	156,499	35,250	844,886	639,288

The Parochial Church Council of St Margaret's Church, Ilkley

Balance Sheet as at 31 December 2023

	Notes	2023 Total funds £	2022 Total funds £
Fixed assets	(1.3)		
Tangible	(2.1)	495,297	500,300
Investments	(2.2)	89,954	82,219
Current assets			
Debtors		4,819	4,793
Cash deposits	(2.3)	235,744	27,639
Cash at bank and in hand	(2.4)	24,009	28,643
Current liabilities			
Creditors (amounts falling due within one year)		4,937	4,306
Net current assets		259,635	56,769
Total net assets		844,886	639,288
Funds			
Unrestricted (general)	(4)	523,801	518,730
Unrestricted (designated)	(4)	129,336	821
Restricted	(3)	156,499	86,351
Endowment	(3)	35,250	33,386
Total funds		844,886	639,288

Approval of the accounts

The accounts were approved by the PCC on 21 March 2024.

A handwritten signature in blue ink, appearing to read 'Philip Tooke', with a large, stylized initial 'P'.

Philip Tooke

Treasurer

The Parochial Church Council of St Margaret's Church, Ilkley

Notes to the accounts for the year ended 31 December 2023

These notes form part of the Statement of Financial Activities and the Balance Sheet.

1 Accounting policies

1.1 Basis of accounting

These accounts have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The accounts for the previous year, ended on 31 December 2022, were prepared on a receipts and payments basis under section 133 of the Charities Act 2011. The accounts for 2023 cannot be prepared on a receipts and payments basis because the charity's gross income for the year has exceeded £250,000, and therefore these accounts have been prepared in accordance with the SORP.

In the Statement of Financial Activities the PCC has adopted analysis based on the nature of the income and expenditure, instead of reporting on an activity basis (the standard basis under the SORP). The chosen approach has been adopted for consistency with the previous year's accounts (which as stated above were prepared on a receipts and payments basis) and with the expected approach in future years. The analysis adopted is permitted by paragraphs 4.22 to 4.26 of the SORP, the requirements of paragraph 4.24 having been satisfied.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The PCC is satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future. The PCC therefore continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Assets

Consecrated property

Consecrated and benefice property of any kind is excluded in accordance with section 10(2) of the Charities Act 2011.

Depreciation on buildings

Depreciation is provided on buildings (the Parish Hall) in accordance with the method adopted for the annual accounts in the years up to 31 December 2021, i.e. using the diminishing balance method with annual depreciation at 1% of the previously depreciated value.

1.4 Taxation

As a charity the PCC benefits from rates relief and is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of the expenditure to which it relates.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the PCC in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donors or through the terms of an appeal. There is one endowment fund, the capital of which has to be retained but the income may be spent in accordance with the terms of the fund.

An explanation of the nature and purpose of each endowment and restricted fund is shown in the Appendix to these accounts.

1.6 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, if the amounts can be measured reliably and it is probable that the income will be received.

Voluntary giving and donations are recognised when received. Income tax recoverable on gift aid donations is recognised in the period that the underlying donation is received.

Legacies to the PCC are recognised when the PCC is notified of its entitlement and the amount due, provided that the amount of the legacy is certain and the PCC believes that it is probable that the legacy will be received.

Income relating to hire of the church or the Parish Hall is recognised when the hire income is due for payment.

Investments: dividends and interest are recognised when receivable. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments to market value at the year end date.

1.7 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Payments of Parish Share to the Diocese of Leeds are treated as voluntary contributions and are accounted for when paid.

1.8 Rounding

Minor discrepancies are caused by pence rounding.

2 Assets

2.1 Parish Hall

St Margaret's Parish Hall, which adjoins the church building, was constructed in 2005 at a cost which has been shown in previous accounts as £593,517. Depreciation on this cost has been provided as described in note 1.3 above and as set out in the table below:

Parish Hall Original cost in 2005 £593,517	Year ended 31 December 2023	Year ended 31 December 2022
	£	£
Cost b/f	593,517	593,517
Depreciation b/f at start of year	(93,217)	(88,163)
Depreciation in year	(5,003)	(5,054)
Cumulative depreciation to end of year	(98,220)	(93,217)
Depreciated value c/f at end of year	495,297	500,300

In practice, because the Parish Hall adjoins the church building and is sited within St Margaret's churchyard, the PCC is not free to sell the Parish Hall and therefore is unable to realise the capital value that is shown in the balance sheet.

2.2 CBF Church of England Investment Fund

The PCC holds shares in the CBF Church of England Investment Fund (Income Shares) in respect of the Discretionary Fund (Endowment) and the Demaine Fund. The purposes of these funds are set out in the Appendix.

The mid market values of the shares as at 31 December 2023 (compared with 31 December 2022) are set out below.

CBF Church of England Investment Fund	Market value as at 31 December 2023	Market value as at 31 December 2022
Fund	£	£
Discretionary Fund (Endowment)	30,133	27,542
Demaine Fund	59,821	54,677
Total	89,954	82,219

2.3 CBF Church of England Deposit Fund

The PCC holds cash deposits in the CBF Church of England Deposit Fund in four separate accounts, as follows (the latter three accounts were opened during 2023):

- composite account, which is a general account containing both restricted and unrestricted monies
- account containing the assets of the General Legacies Fund (a designated fund)
- account containing the assets of the Fire Damage Fund (a designated fund)
- account containing the assets of the Rathbone Organ Restoration Fund (a restricted fund - the purpose of this fund is included in the Appendix)

The values of the accounts as at 31 December 2023 (compared with 31 December 2022) are set out below.

CBF Church of England Deposit Fund	Value as at 31 December 2023	Value as at 31 December 2022
Account	£	£
Composite account	37,639	27,639
General Legacies Fund	20,375	-
Fire Damage Fund	107,730	-
Rathbone Organ Restoration Fund	70,000	-
Total	235,744	27,639

2.4 Cash at bank and in hand

The PCC held the following cash balances at 31 December 2023:

	Value as at 31 December 2023 (£)	Value as at 31 December 2022 (£)
Barclays current account	23,764	28,643
Cash in hand	245	-
Total	24,009	28,643

3 Restricted and endowment funds

The table on the following page shows the values of the restricted funds and the endowment fund at the start and end of the year. This table deals only with the cash assets of the restricted funds: in addition the Discretionary Fund (Endowment) and the Demaine Fund hold shares in the CBF Church of England Investment Fund, the values of which are shown in note 2.2 above.

For simplicity, the restricted funds and the endowment fund have not been credited with interest received from the CBF Church of England Deposit Fund: neither have they been debited for administrative costs. The Rathbone Organ Restoration Fund will accrue interest (or other investment returns) in future, as its assets are invested in a separate account in the CBF Church of England Deposit Fund.

Name of fund	1 Jan 2023	Incoming	Outgoing	Transfers	31 Dec 2023
	£	£	£	£	£
Discretionary (Endowment)	5,844	823	1,550	-	5,118
Demaine	1,977	1,635	3,592	-	19
Development	8,179	370	8,549	-	-
Diocesan Share	585	40,423	36,827	-	4,182
Gas/Electricity	688	2,355	3,434	863	472
Choir	5,938	3,518	127		9,330
Junior Choir	7,310	-	1,110	-	6,200
Organ (maintenance)	2,385	400	955	-	1,830
Rathbone Organ Restoration	-	70,000	-	-	70,000
Flower	1,540	1,061	1,313	-	1,288
Harvest Appeal	-	357	357	-	-
Christmas Appeal	590	1,653	1,785	863	1,321
Christmas Tree Festivals	2,426	2,984	1,625	(1,726)	2,058
Children's Society	(6)	69	95	-	(32)
J J Nushumi	62	-	62	-	-
Appeals - DEC Appeals	-	933	933	-	-
Cranmer Awards	-	50	45	(5)	-
Inn Churches	-	125	125	-	-
Total	37,518	126,756	62,484	(5)	101,786

Adding the value of restricted funds invested in the CBF Church of England Investment Fund (£89,954 shown in note 2.2) to the total of £101,786 shown in the table above for restricted funds in cash produces a total value of restricted and endowment funds as at 31 December 2023 of £191,749.

4 Unrestricted funds (including designated funds)

At the start of the year, the only designated funds were the Mission Fund and the General Legacies Fund. The Mission Fund provides donations to other charities and good causes.

The PCC resolved at a meeting on 22 November 2022 that unrestricted legacies received after that date would be placed in the General Legacies Fund, which would be used to fund specific projects at St Margaret's, rather than being placed in general funds for day to day expenditure.

At a meeting on 28 September 2023 the PCC resolved that the settlement payment (subsequently quantified at £107,730.13) from Ecclesiastical Insurance would be placed in a newly created designated fund named the Fire Damage Fund. As with the General Legacies Fund, the Fire Damage Fund is to be used to fund specific projects at St Margaret's, rather than being placed in general funds for day to day expenditure.

The following table shows the values of the designated funds at the start and end of the year.

Name of fund	1 Jan 2023	Incoming	Outgoing	Transfers	31 Dec 2023
	£	£	£	£	£
Mission	521	2,031	1,321	-	1,231
General Legacies	300	20,075	-	-	20,375
Fire Damage	-	107,730	-	-	107,730
Total	821	129,836	1,321	-	129,336

At 31 December 2023 the general unrestricted fund had a cash balance (excluding the value of the Parish Hall) of £28,504. Adding this value to the depreciated value of the Parish Hall of £495,297 (shown in note 2.1) produces a total value of general unrestricted funds as at 31 December 2023 of £523,801.

5 Church maintenance

The cost of church maintenance in 2023 has been higher than in previous years due to expenditure of £29,622 relating to repairs for damage caused by the fire in January 2023. This expenditure was covered by the insurance claim.

Church maintenance includes the costs of maintaining the churchyard as well as the church building.

6 Choir and music

The payments relating to the choir and music include the junior choir and the fees paid to relief organists.

7 Other payments

Other payments include a payment of £900 to Fr Kenneth Crawford in respect of a new altar frontal and vestments; equipment including a new card machine and a new laptop; copyright and other licences; fire training; bank charges and software costs.

8 Employees

The charity had four employees throughout the year. No employee was paid more than £60,000.

9 Transactions with related parties

During the year the PCC made a payment of £900 (following an earlier deposit payment of £1,600) to Fr Kenneth Crawford (father of Fr Alexander Crawford) in respect of a new altar frontal and vestments. The PCC is satisfied that making this payment is in the best interests of the charity.

No PCC members received any remuneration or benefit from the charity during the year.

Terms of endowment and restricted funds

This description of the endowment and restricted funds was approved by the PCC on 29 September 2022. It has been edited since then to include the Rathbone Organ Restoration Fund which was established in 2023.

Endowment fund

Discretionary Fund

The Discretionary Fund is operated as a merged version of the Poor Fund and the Schofield Fund. Mr H W Schofield died in 1933 and left part of his estate for the benefit of St Margaret's Poor Fund. No documents are available in relation to the Poor Fund, which was presumably in existence before 1933.

It has been generally accepted that, in line with the terms of Mr Schofield's will, only the income from the Discretionary Fund may be spent, and the capital must be preserved. It is understood that the income is to be applied for the benefit of needy members of the congregation or parish of St Margaret's or in the town of Ilkley: the recipients are selected by the Vicar and Churchwardens.

The assets of the Discretionary Fund are invested in the CBF Church of England Investment Fund, held by the Leeds Diocesan Board of Finance as custodian trustee. Income produced from the CBF Church of England Investment Fund is held as part of the Discretionary Fund within St Margaret's cash resources.

Restricted funds

Demaine Fund

The Demaine Fund derives from the estate of Mrs D M Demaine, who died in 1997 and under her will left part of her estate to St Margaret's "to be applied for the maintenance and repair of the said Church". We interpret this wording as meaning the Church including its fittings, but excluding the Parish Hall and the churchyard. There are no restrictions on the spending of capital.

The assets of the Demaine Fund are invested in the CBF Church of England Investment Fund. Income produced from the CBF Church of England Investment Fund is held as part of the Demaine Fund within St Margaret's cash resources.

Other funds

Note: when they have assets, all of the restricted funds described below are held in cash as part of St Margaret's cash resources. St Margaret's cash is held in the CBF Church of England Deposit Fund and with Barclays.

Development Fund

The Development Fund is applied only to repair, maintain, renew and add to the fabric and furniture of the Church, churchyard and Parish Hall.

Diocesan Share Fund

The Diocesan Share Fund is applied only in the payment to the Diocese of Leeds of St Margaret's Parish Share.

Gas/Electricity Fund

The Gas/Electricity Fund is applied only to pay for gas and electricity used for the Church and the Parish Hall.

Choir Fund

The Choir Fund is applied only for music and equipment for the choir and related expenses, and to meet costs relating to choir events.

Junior Choir Fund

The Junior Choir Fund is applied only for music and equipment for any junior choir and related expenses, to meet costs relating to choir/junior choir events, and in the payment of scholarships to choral scholars.

Organ Fund (maintenance)

The Organ Fund is applied only to maintain, repair or renovate the organ at St Margaret's.

Rathbone Organ Restoration Fund

The Rathbone Organ Restoration Fund was established by Christopher and Rev Isobel Rathbone in 2023. The Fund can only be used to pay some or all of the costs of renovation (not routine tuning or maintenance) of the organ situated in St Margaret's Church, at a time when such renovation is required.

Flower Fund

The Flower Fund is applied only to provide flowers and other decorations for the Church and Parish Hall.

Harvest Appeal Fund

The Harvest Appeal Fund is applied only to benefit the charities or causes selected by the PCC in connection with our annual Harvest Appeal.

Christmas Appeal Fund

The Christmas Appeal Fund is applied only to benefit the charities or causes selected by the PCC in connection with our annual Christmas Appeal.

Christmas Tree Festivals Fund

The Christmas Tree Festivals Fund is applied only to meet the costs of operating Christmas Tree festivals in Ilkley which are open to the public.

Children's Society Fund

The Children's Society Fund is applied only to benefit the Children's Society.

JJ Nushumi College Fund

The JJ Nushumi College Fund is applied only to benefit JJ Community Transformation in Uganda.

Appeals - DEC Appeals Fund

The Appeals - DEC Appeals Fund is applied only to benefit appeal funds launched by the Disasters Emergency Committee.

Christian Aid Fund

The Christian Aid Fund is applied only to benefit Christian Aid.

Diocesan Link Fund

The Diocesan Link Fund is applied only to benefit any diocese linked with the Diocese of Leeds.

Mirfield Fund

The Mirfield Fund is applied only to benefit the Community of the Resurrection at Mirfield.

Cranmer Awards Fund

The Cranmer Awards Fund is applied only to facilitate the Cranmer Awards competition organised by the Prayer Book Society.

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