



**Report of the Treasurer on the Accounts of the Parochial Church Council for the year ended 31 December 2021.**

Pages 2 and 3 of the accounts follow a prescribed format. The remaining pages provide further detail. Please note the explanation of the different types of fund on page 3, which is important to the understanding of the accounts.

2021 was of course exceptional due to Covid-19. Regular Giving fell significantly to a total of £85,512 from £99,304 in 2020. We also lost over £14,500 from our "normal year" Hall Letting income due to it being closed under Covid restrictions. Fr Alex initiated an Emergency Appeal to try and catch up on income and it proved very successful. Without this, our Share payment would have been under 40% of the request from the Diocese. We ultimately paid £70,000 being 66% of the ask. We have controlled costs as carefully as we could and this has worked well with a small surplus being achieved after investments re-valuation.

The paid staff have continued to be excellent. They have worked very hard to see that the integrity of the Church has been maintained and services conducted when we were able. We are blessed with wonderful people.

- Diocesan Share: The annual share requested by the Diocese in 2021 was £105,670 of which we paid £70,000. In 2020 we paid £90,000 to the Diocese. With reduced income from all areas, this was not surprising. The appeal from Fr Alex in October mentioned above raised circa £10,000 which greatly improved matters.
- Hall: The income through hall lettings was £11,519 compared with the income in 2019 (a "normal" year) of £26,538. £6,255 was spent on a new boiler following the failure of the original one.
- Cash and other assets are shown on page 4. Working balances are held at Barclays Bank. Other monies are on deposit with the C of E Central Board of Finance.
- During the Independent Examination process an error was discovered relating to the accounting for investments which as at 31 December 2021 are understated by £1,330, the cause of which will be investigated and an appropriate adjustment made in the financial statements for the year to 31 December 2022.
- The revaluation of investments in the various funds at the year-end resulted in a very pleasing increase reflecting improving capital markets.

I should like to express my own and the PCC's thanks to:

Joanne Lake as our Independent Examiner, Bev Plaxton our bookkeeper who has provided excellent service to us, our Wardens, Helen Buswell and also Alison Stretton for their work on our charitable giving and stewardship and Simon Pilling as a member of our Finance Committee.

Finally huge thanks to Fr Alex for his support and advice since arrival in this very difficult year.

  
John McGhee  
Treasurer of St Margaret's Church, Ilkley

Approved by St Margaret's Church Ilkley PCC.  /2022

## **Independent Examiners Report to The Parochial Church Council ("PCC") of St Margaret's Church, Ilkley**

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 4 to 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006, ("the Regulations") and s.43 of the Charities Act 1993, ("the Act").

### **Respective responsibilities of the PCC and the examiner.**

As members of the PCC, you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43 (2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of this report.**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) of the Act and to be found in the Church Guidance 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide evidence that would be required for an audit and consequently I do not express an opinion on the view given by the accounts.

### **Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with s.41 of the Act and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and Regulations have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

JCLake

Date: 23 April 2022

## **ST MARGARET'S ILKLEY PAROCHIAL CHURCH COUNCIL**

### **Notes to the Financial Statements for the year ended 31 December 2021**

#### **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Endowment Funds** are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

**Restricted Funds** represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

**Unrestricted Funds** are general funds which can be used for PCC ordinary purposes. To assist administration, unrestricted funds can be Designated for a particular purpose but they remain legally unrestricted. The PCC does not necessarily invest separately for each fund. Where there is no separate investment, interest is apportioned to each fund on an average balance basis.

**Incoming resources.** Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when received, interest is accrued. All other income is recognised when receivable. All incoming resources are accounted for gross.

**Resources used.** Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan share is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets** Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993. Movable church furnishings held by the vicar and churchwardens on special trusts for the PCC and which require a faculty for disposal are accounted for as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. The policy is to write-off when acquired the cost of equipment used within the church when such items have cost no more than £3,000. Items costing more than this are depreciated on a straight-line basis over 4 years. The Parish Hall is being written down at 1% per annum.

Investments are valued at market value at 31 December 2021.

**St Margaret's Ilkley Parochial Church Council – Year ended 31 December 2021**  
**Assets and Liabilities as at 31 December 2021**

<b>Fund</b>	<b>Fund Type</b>	<b>Asset</b>	<b>Asset Type</b>	<b>Value £</b>
Development	Restricted	Bank accounts	Current	15,405
Choir	Restricted	Bank account	Current	3,922
Children's Society	Restricted	Bank account	Current	141
JJNushumi College	Restricted	Bank account	Current	116
Discretionary	Endowment	1,333 CBoF Income Fund shares & Bank account	Fixed + current	35,106
Demaine	Restricted	2,339 CBoF Income Fund Shares & Bank account	Current	54,787
Flower	Restricted	Bank account	Current	1,585
General Legacies	Designated	Bank account	Current	300
Hall Management	Designated	Bank accounts	Current	-14,921
Hall FF & ER	Designated	307 CBoF Income Fund shares & Bank account	Current	4,120
Junior Choir	Restricted	Bank account	Current	8,785
Mission Fund	Designated	Bank account	Current	794
General	Unrestricted	Bank account	Current	9,822
Organ fund	Designated	Bank account	Current	3,155
Christmas appeal	Restricted	Bank account	Current	1,111
<b>Total net assets excluding Parish Hall</b>				
Parish Hall at cost				593,517
Less depreciation at 1% per annum				88,163
				505,354
<b>Total net assets as shown in balance sheet</b>				<b>629,586</b>
				<b>620,995 (2020)</b>

NB, minor discrepancies in totals are through pence rounding

**Giving to Charities**

The PCC's Outward Giving is channeled through the Mission Fund and Funds for the purpose of Outward Giving. Payments made during 2021 are shown below.

**Mission Fund Payments:** JJ Community Transformation: £116

**Agency collections:** Christian Aid £265

**Others:**

Mission: £1,750

Harvest appeal: £1,149

Christmas Appeal 2020: £1,365.

Diocesan link: £244

**Total for 2021 £4,889**

A further amount of £1,809 was raised for the 2021 Christmas Appeal charity and £141 collected for the Children's Society at the Christingle Service and were paid after the year-end.

## Balance sheet

Class and code	Description	This year	Last year
<b>Fixed assets</b>			
D1101	Parish Hall	505,354	510,459
D1102	Investments	31,216	27,245
	<b>Total Fixed assets</b>	<b>536,570</b>	<b>537,704</b>
<b>Current assets</b>			
C1101	Barclays - General	19,733	16,522
C1102	Barclays - Hall Appeal	—	—
C1103	CBoF - Composite	12,639	12,639
C1105	CBoF investments	60,642	54,089
Z05	Accounts Receivable	—	—
	<b>Total Current assets</b>	<b>93,015</b>	<b>83,251</b>
<b>Liabilities</b>			
6699	Agency collections	—	—
E1101	Loan from diocese	—	—
Z04	Accounts Payable	—	—
	<b>Total Liabilities</b>	<b>—</b>	<b>—</b>
	<b>Net Asset surplus(deficit)</b>	<b>629,586</b>	<b>620,955</b>
<b>Reserves</b>			
	Excess / (deficit) to date	3,211	(7,532)
Z01	Starting balances	620,955	628,587
Z02	Gains/(losses) on investment assets	5,419	(100)
Z03	Gains and losses own use	—	—
	<b>Total Reserves</b>	<b>629,586</b>	<b>620,955</b>
	<b>Represented by funds</b>		
	Unrestricted	515,176	504,803
	Designated	(9,707)	1,810
	Restricted	89,011	83,205
	Endowment	35,106	31,134
	<b>Total</b>	<b>629,586</b>	<b>620,955</b>

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Investments</b>						
Investments -	—	—	—	31,216	31,216	27,245
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>31,216</b>	<b>31,216</b>	<b>27,245</b>
<b>Fixed assets - Tangible assets</b>						
Parish Hall -	505,354	—	—	—	505,354	510,459
<b>Totals</b>	<b>505,354</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>505,354</b>	<b>510,459</b>
<b>Current assets - Cash at bank and in hand</b>	9,067	(18,207)	24,984	3,889	19,733	16,522

Barclays - General - CBoF - Composite -	755	8,500	3,384	—	12,639	12,639
<b>Totals</b>	<b>9,822</b>	<b>(9,707)</b>	<b>28,368</b>	<b>3,889</b>	<b>32,373</b>	<b>29,162</b>
<b>Current assets - investments</b>						
CBoF investments -	—	—	60,642	—	60,642	54,089
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>60,642</b>	<b>—</b>	<b>60,642</b>	<b>54,089</b>
<b>Grand total</b>	<b>515,176</b>	<b>(9,707)</b>	<b>89,011</b>	<b>35,106</b>	<b>629,586</b>	<b>620,955</b>

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>Appeals - DEC Appeals</b>						
Restricted	—	—	—	—	—	—
<b>Sub-total for Appeals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>BitBreak - BitBreak Restricted</b>						
Restricted	—	—	—	—	—	—
<b>Sub-total for BitBreak</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>ChildSoc - Children's Society</b>						
Restricted	—	141	—	—	—	141
<b>Sub-total for ChildSoc</b>	<b>—</b>	<b>141</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>141</b>
<b>ChristAid - Christian Aid</b>						
Restricted	—	265	265	—	—	—
<b>Sub-total for ChristAid</b>	<b>—</b>	<b>265</b>	<b>265</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Christmas - Christmas Appeal</b>						
Restricted	1,365	1,351	1,605	—	—	1,111
<b>Sub-total for Christmas</b>	<b>1,365</b>	<b>1,351</b>	<b>1,605</b>	<b>—</b>	<b>—</b>	<b>1,111</b>
<b>DiocesanLk - Diocesan Link</b>						
Restricted	—	224	244	20	—	—
<b>Sub-total for DiocesanLk</b>	<b>—</b>	<b>224</b>	<b>244</b>	<b>20</b>	<b>—</b>	<b>—</b>
<b>Energy - Gas &amp; Electricity</b>						
Restricted	831	—	—	(831)	—	0
<b>Sub-total for Energy</b>	<b>831</b>	<b>—</b>	<b>—</b>	<b>(831)</b>	<b>—</b>	<b>0</b>
<b>Floor - Floor Fund</b>						
Restricted	—	—	—	—	—	—
<b>Sub-total for Floor</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>HarvestApp - Harvest Appeal</b>						
Restricted	—	1,149	1,149	—	—	—
<b>Sub-total for HarvestApp</b>	<b>—</b>	<b>1,149</b>	<b>1,149</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>JJNsh - JJNushumi College</b>						
Restricted	—	116	—	—	—	116
<b>Sub-total for JJNsh</b>	<b>—</b>	<b>116</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>116</b>
<b>Mirfield - Mirfield</b>						
Restricted	—	—	—	—	—	—
<b>Sub-total for Mirfield</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Mission - Mission</b>						
Designated	928	635	1,750	980	—	794
<b>Sub-total for Mission</b>	<b>928</b>	<b>635</b>	<b>1,750</b>	<b>980</b>	<b>—</b>	<b>794</b>
<b>OrganFund - Organ (Maintenance)</b>						
Restricted	3,155	—	—	—	—	3,155
<b>Sub-total for OrganFund</b>	<b>3,155</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,155</b>



<b>Share - Diocesan Share</b>						
Restricted	1,260	39,020	59,637	19,358	—	0
<b>Sub-total for Share</b>	<b>1,260</b>	<b>39,020</b>	<b>59,637</b>	<b>19,358</b>	<b>—</b>	<b>0</b>
<b>ToilTwinn - Toilet Twinning</b>						
Restricted	—	—	—	—	—	—
<b>Sub-total for ToilTwinn</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>General - General fund</b>						
Unrestricted	504,803	101,754	66,750	(19,527)	(5,105)	515,176
<b>Sub-total for General</b>	<b>504,803</b>	<b>101,754</b>	<b>66,750</b>	<b>(19,527)</b>	<b>(5,105)</b>	<b>515,176</b>
<b>HallMan - Hall Management</b>						
Designated	(9,794)	11,519	16,646	—	—	(14,921)
<b>Sub-total for HallMan</b>	<b>(9,794)</b>	<b>11,519</b>	<b>16,646</b>	<b>—</b>	<b>—</b>	<b>(14,921)</b>
<b>HallFFER - Hall FFander</b>						
Designated	10,376	—	6,255	—	—	4,120
<b>Sub-total for HallFFER</b>	<b>10,376</b>	<b>—</b>	<b>6,255</b>	<b>—</b>	<b>—</b>	<b>4,120</b>
<b>GenLegacy - Gen Legacies</b>						
Designated	300	—	—	—	—	300
<b>Sub-total for GenLegacy</b>	<b>300</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>300</b>
<b>Demaine - Demaine</b>						
Restricted	48,233	—	—	—	—	54,787
<b>Sub-total for Demaine</b>	<b>48,233</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>54,787</b>
<b>Developmen - Development</b>						
Restricted	15,231	173	—	—	—	15,405
<b>Sub-total for Developmen</b>	<b>15,231</b>	<b>173</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>15,405</b>
<b>ChoirFd - Choir Fund</b>						
Restricted	3,982	786	846	—	—	3,922
<b>Sub-total for ChoirFd</b>	<b>3,982</b>	<b>786</b>	<b>846</b>	<b>—</b>	<b>—</b>	<b>3,922</b>
<b>JuniorChoi - Junior Choirs'</b>						
Restricted	7,385	1,500	100	—	—	8,785
<b>Sub-total for JuniorChoi</b>	<b>7,385</b>	<b>1,500</b>	<b>100</b>	<b>—</b>	<b>—</b>	<b>8,785</b>
<b>Flower - Flower</b>						
Restricted	1,760	460	634	—	—	1,585
<b>Sub-total for Flower</b>	<b>1,760</b>	<b>460</b>	<b>634</b>	<b>—</b>	<b>—</b>	<b>1,585</b>
<b>Discretion - Discretionary</b>						
Endowment	31,134	—	—	—	—	35,106
<b>Sub-total for Discretion</b>	<b>31,134</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>35,106</b>
<b>Grand total</b>	<b>620,955</b>	<b>159,097</b>	<b>155,886</b>	<b>—</b>	<b>(5,105)</b>	<b>629,586</b>

## Analysis of income and expenditure

Unrestricted    Designated    Restricted    Endowment    This year    Last year

### INCOME AND ENDOWMENTS

#### Incoming resources from generated funds - Voluntary income

A1101 - Regular Giving - Bank	54,009	—	28,954	—	82,963	94,117
A1102 - Regular Giving - Envelope	1,694	—	854	—	2,549	5,187
A1103 - Irregular Giving - Gift Aid	785	—	—	—	785	349
A1104 - Irregular Giving - Bank	273	—	—	—	273	300
A1201 - Tax recovered	14,427	75	7,866	—	22,369	23,482

A1301 - Irregular Giving - Sunday Coll	1,986	—	950	—	2,936	1,253
A1302 - Irreg Giving - Occasional Serv	207	—	130	—	337	285
A1303 - Donations	20,439	383	2,493	—	23,315	12,904
A1304 - Pricket stand	100	—	—	—	100	129
A1801 - Grants	—	—	1,500	—	1,500	1,500
A2201 - Legacies	—	—	—	—	—	—
<b>Total</b>	<b>93,923</b>	<b>458</b>	<b>42,748</b>	<b>—</b>	<b>137,130</b>	<b>139,510</b>

#### Incoming resources from generated funds - Activities for generating funds

A1501 - Hall lettings - regular	—	10,547	—	—	10,547	10,584
A1502 - Hall lettings - one-off	—	972	—	—	972	1,127
A1503 - Church lettings	713	—	—	—	713	216
A1504 - Charges re occasional services	4,027	—	—	—	4,027	3,784
A1701 - Magazine - sales	18	—	—	—	18	307
A1702 - Magazine - adverts	—	—	—	—	—	0
A1901 - Fund raising events	—	176	—	—	176	193
A2101 - Appeals	694	—	2,439	—	3,133	1,775
<b>Total</b>	<b>5,453</b>	<b>11,696</b>	<b>2,439</b>	<b>—</b>	<b>19,589</b>	<b>18,159</b>

#### Incoming resources from generated funds - Investment income

A1601 - Dividends	2,377	—	—	—	2,377	2,371
A1602 - Bank interest	—	—	—	—	—	—
<b>Total</b>	<b>2,377</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,377</b>	<b>2,371</b>

#### Incoming resources from charitable activities

A1401 - Fees - PCC	—	—	—	—	—	—
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

#### Other incoming resources

A2301 - Insurance claims	—	—	—	—	—	—
A2302 - LPOWGS (VAT reclaimed)	—	—	—	—	—	—
A2303 - Refunds	—	—	—	—	—	—
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>INCOME TOTAL</b>	<b>101,754</b>	<b>12,154</b>	<b>45,187</b>	<b>—</b>	<b>159,097</b>	<b>160,040</b>

## EXPENDITURE

#### Costs of generating funds - Costs of generating voluntary income

B1501 - Publicity	500	—	—	—	500	15
<b>Total</b>	<b>500</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>500</b>	<b>15</b>

#### Charitable activities

B1101 - Diocesan Share	10,362	—	59,637	—	70,000	90,000
B1102 - Interest on loans	—	—	—	—	—	—
B1200 - Salaries	22,463	8,623	—	—	31,086	25,829
B1204 - Tax & NI	4,680	—	—	—	4,680	1,811



B1205 - Salaries	—	—	—	—	—	—
B1301 - Electricity	1,132	1,699	—	—	2,832	2,379
B1302 - Gas	5,725	1,406	—	—	7,132	6,651
B1303 - Water	—	368	—	—	368	282
B1304 - Telephone (office)	545	—	—	—	545	449
B1305 - Bookkeeping fees	—	—	—	—	—	2,425
B1315 - Insurance	6,145	—	—	—	6,145	5,891
B1401 - Church maint (contract)	1,677	—	—	—	1,677	3,847
B1402 - Church maint (repairs)	1,052	—	—	—	1,052	4,078
B1403 - Hall maintenance (contract)	—	2,033	—	—	2,033	2,565
B1404 - Hall maintenance (repairs)	—	6,945	—	—	6,945	1,204
B1405 - Cleaning mats, hygiene, bulbs	—	1,825	—	—	1,825	1,033
B1406 - Sundry expenses	2,891	—	462	—	3,353	4,567
B1407 - Floor Appeal Expenses	—	—	—	—	—	—
B1601 - Stationery & Office sundries	1,872	—	—	—	1,872	1,545
B1602 - Photocopier	2,697	—	—	—	2,697	7
B1603 - Postage	354	—	—	—	354	500
B1701 - Printing - magazine	264	—	—	—	264	407
B1702 - Printing - general	315	—	—	—	315	48
B1801 - Clergy expenses - travel	526	—	—	—	526	278
B1802 - Clergy expenses - phone	—	—	—	—	—	790
B1803 - Clergy expenses - sundry	700	—	—	—	700	395
B1901 - PCC donations to charities	325	1,750	3,263	—	5,338	5,631
B1902 - Discretionary Fd Payments	—	—	—	—	—	300
B1903 - Deanery Youth & Child's Netw/k	—	—	—	—	—	—
B2001 - Cost of flowers	—	—	634	—	634	347
B2002 - Flower equipment	—	—	—	—	—	15
B2101 - Equip/ furniture - church	—	—	—	—	—	—
B2102 - Equip/furniture - hall	—	—	—	—	—	—
B2201 - Sacristy supplies - wine	—	—	—	—	—	—
B2202 - Sacristy supplies - candles	107	—	—	—	107	593
B2203 - Sacristy supplies - sundry	1,404	—	—	—	1,404	103
B2301 - Churchyard	727	—	—	—	727	600
B2401 - Sunday school	—	—	—	—	—	—
B2402 - Choir	—	—	383	—	383	2,056
B2403 - Junior Choirs	—	—	100	—	100	87
B2501 - Fees - relief organist	—	—	—	—	—	500
B2601 - Leaders Course	—	—	—	—	—	—
B2801 - Church Occasional Services	—	—	—	—	—	—
Total	65,975	24,652	64,482	—	155,111	167,226

#### Other resources used

B1110 - Bank Charges	274	—	—	—	274	330
Total	274	—	—	—	274	330
<b>EXPENDITURE TOTAL</b>	<b>66,750</b>	<b>24,652</b>	<b>64,482</b>	<b>—</b>	<b>155,886</b>	<b>167,572</b>
<b>GRAND TOTAL</b>	<b>35,004</b>	<b>(12,498)</b>	<b>(19,295)</b>	<b>—</b>	<b>3,211</b>	<b>(7,532)</b>

