

REGISTERED CHARITY NUMBER: 1131214

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2022
for
The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 19
Detailed Statement of Financial Activities	20 to 21

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Boxgrove Priory's PCC has the responsibility of co-operating with the Vicar, Fr Ian Forrester, in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Priory Church and the St Blaise Centre, Boxgrove.

Church Attendance

As on 22 June 2022 there were 171 parishioners on the Church Electoral Roll.

Public benefit

For many years, the advancement of religion has automatically been accepted as charitable. Under the 2011 Charities Act this continues to be charitable, but the Act has emphasised the overarching requirement that there must be a public benefit.

The trustees have paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, holding classes for the instruction of adults and children in the Christian Faith and any activity (consonant with the Christian Faith) that allows the building to be used for concerts, exhibitions, drama and education fulfils this requirement.

Individuals are taught to contribute to the welfare of society, to respect the authorities and to show genuine care for their neighbours and the environment.

The practical benefit to society comes through promoting loving and stable relationships and homes where children experience love and care, and grow up to become good law abiding citizens.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2022**

ACHIEVEMENT AND PERFORMANCE

Review of the Year

During the year the full PCC met 7 times. The Standing Committee met on occasions between PCC meetings and details of their deliberations were received by the full PCC and discussed where necessary.

There has been a change of Safeguarding Officer. We are grateful to Lara Moyler for her work over the past few years, and welcome Claire Jones who has now taken on the role. There have been no safeguarding incidents reported in the parish.

There was a very significant decline in attendance at the Sunday services, due to the pandemic. Very happily the trend is now in reverse and our Sunday attendance has seen a steady improvement and is almost back to pre-pandemic levels. The same, however, cannot be said of the weekday mass attendance, and we aim, in the coming year, to address this.

We have continued to livestream our main Sunday service and the Wednesday masses. There is clearly still a grateful housebound congregation, and it is unlikely that we shall stop livestreaming, even if the threat of Covid passes.

In early 2023, we plan to resume the practice in church of administering Holy Communion in both kinds, but with clear advice that receiving in one kind only is perfectly acceptable. We are not allowing the practice of intinction.

Boxgrove Priory is well known for its music, and we have been glad to see our choral tradition both recover and develop, thanks to the addition of some new singers.

In last year's report we expressed the hope that numbers attending the various Christmas services would show an increase, and it is gratifying to report that attendances this year were back to their pre-covid levels.

There have been 5 weddings held in the Priory.

There have been 6 funerals held in church, and 2 services held at a crematorium.

We are busy reshaping our programme of future events, and the Boxgrove Choral Festival will take place in the late Summer of 2023.

The annual pilgrimage to Walsingham has been a significant feature in our calendar, and a pilgrimage took place in October 2022. This will take place again in 2023. There are also plans to establish a devotional 'cell' of Our Lady of Walsingham, which will strengthen the spiritual and devotional practices of those whose Christian life has been strengthened through things learned and practised on pilgrimage.

The village's Church of England Primary School has a very strong relationship with the Priory, and the Vicar, Father Ian, is the Chair of Governors. The duties associated with that have been quite onerous, but most meetings are now taking place face-to-face.

The PCC of Boxgrove Priory continues to be grateful for assistance from a considerable number of retired clergy, and they were able to offer cover for the three-month sabbatical undertaken, in the Spring, by the Vicar.

The fundraising for the rebuilding of the organ, has almost reached a successful conclusion. With a final push, we hope the cleaning and reconstruction will take place from Lent 2023 onwards. The job is expected to take between 8 and 10 weeks.

FINANCIAL REVIEW

Reserves policy

The PCC intends to adopt a reserves policy to cover a percentage of independent examination fees, banking costs and other expenditure of an administration nature. This will be held in a designated reserve.

FUTURE PLANS

The PCC will continue to raise funds to pay for the rebuilding of the Hill pipe organ, related faculty and associated professional fees.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Induction and training of new trustees

The current members of the PCC are all familiar with the activities of the Parochial Church Council. Upon the appointment of a new member of the PCC, full training and induction on the activities of the PCC is given. Any new PCC member will also be given training in the responsibilities of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The review is ongoing throughout the year and additionally there is an annual review of both risk and financial control the result of which is advised to the members of the PCC just before the annual examination is completed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131214

Principal address

Church Lane
Boxgrove
Chichester
West Sussex
PO18 0ED

Trustees

Independent Examiner

P E H Wright FCA DChA
Shcen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

PROFESSIONAL ADVISERS

Bankers

Barclays Bank plc
East Street
Chichester
West Sussex
PO19 1HR

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Irwin Mitchell LLP
Thomas Eggar House
Friary Lane
Chichester
West Sussex
PO19 1UF

Architect

Michael Drury
St Ann's Gate Architects LLP
The Close
Salisbury
Wiltshire
SP1 2EB

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

'Boxgrove Priory' is the Parish Church for the ecclesiastical parish of Boxgrove. This includes Boxgrove village, the hamlets of Halnaker, Crockerhill and Strettington and small parts of Eartham, Tangmere and Easthampnett. The Parochial Church Council (PCC) is a registered charity No 1131214.

PCC members who have served from 1 January 2022 until the date of this report were:

Vicar:	The Reverend Ian Michael Forrester
Churchwardens:	Mr David Bannister (elected 2020, re-elected 2021 & 2022) Mrs Katie Kean (elected 2020, re-elected 2021 & 2022)

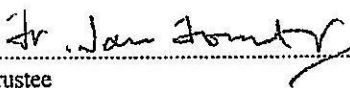
Representatives on the Deanery Synod:

Mr Tim Pullan (reappointed 2017, re-elected 2020)
Mr Michael Beaman (elected 2021)
Mr Christopher Beazley (elected 2020 - ceased 2022)

Elected members:

Treasurer:	Mr David Bannister (elected 2021) Ms Lara Moyler (elected 2017, re-elected 2020) Mrs Margaret Higgins (elected 2020) Mrs Susan Holland (elected 2020) Mrs Mary Nagel (elected 2020) Mrs Catherine Saunders (re-elected 2021) Mr Terry Stone (elected 2021) Mrs Claire Jones (re-elected 2022) Mrs Amy O'Leary (elected 2021 - ceased 2022) Mr Henry Potter (elected 2021 - ceased 2022)
------------	--

Approved by order of the board of trustees on03/05/23..... and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Boxgrove

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Boxgrove (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E H Wright FCA DChA

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 3/5/23

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Statement of Financial Activities
for the Year Ended 31st December 2022**

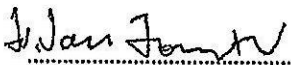
		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	68,612	10,919	79,531	101,621
Charitable activities	5				
Mission & charitable giving		9,580	459	10,039	11,352
Other trading activities	3	15,752	-	15,752	5,772
Investment income	4	50	222	272	2
Total		<u>93,994</u>	<u>11,600</u>	<u>105,594</u>	<u>118,747</u>
EXPENDITURE ON					
Raising funds	6	3,970	528	4,498	2,662
Charitable activities	7				
Mission & charitable giving		8,052	-	8,052	4,229
Activities directly relating to the work of the Priory					
		74,398	409	74,807	82,096
Support costs		23,063	-	23,063	15,746
Total		<u>109,483</u>	<u>937</u>	<u>110,420</u>	<u>104,733</u>
NET INCOME/(EXPENDITURE)		(15,489)	10,663	(4,826)	14,014
RECONCILIATION OF FUNDS					
Total funds brought forward		174,582	34,944	209,526	195,512
TOTAL FUNDS CARRIED FORWARD		<u><u>159,093</u></u>	<u><u>45,607</u></u>	<u><u>204,700</u></u>	<u><u>209,526</u></u>

The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove

Balance Sheet
31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	149,132	-	149,132	155,785
CURRENT ASSETS					
Debtors	13	6,446	-	6,446	5,281
Cash at bank and in hand		30,954	45,607	76,561	62,425
		<u>37,400</u>	<u>45,607</u>	<u>83,007</u>	<u>67,706</u>
CREDITORS					
Amounts falling due within one year	14	(27,439)	-	(27,439)	(13,965)
NET CURRENT ASSETS		<u>9,961</u>	<u>45,607</u>	<u>55,568</u>	<u>53,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,093</u>	<u>45,607</u>	<u>204,700</u>	<u>209,526</u>
NET ASSETS		<u>159,093</u>	<u>45,607</u>	<u>204,700</u>	<u>209,526</u>
FUNDS	15				
Unrestricted funds				159,093	174,582
Restricted funds				45,607	34,944
TOTAL FUNDS				<u>204,700</u>	<u>209,526</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
03/05/23 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Cash Flow Statement
for the Year Ended 31st December 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>13,864</u>	<u>25,573</u>
Net cash provided by operating activities		<u>13,864</u>	<u>25,573</u>
 Cash flows from investing activities			
Interest received		<u>272</u>	<u>2</u>
Net cash provided by investing activities		<u>272</u>	<u>2</u>
 Change in cash and cash equivalents in the reporting period		 14,136	 25,575
Cash and cash equivalents at the beginning of the reporting period		<u>62,425</u>	<u>36,850</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>76,561</u></u>	 <u><u>62,425</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31st December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(4,826)	14,014
Adjustments for:		
Depreciation charges	6,653	6,653
Interest received	(272)	(2)
(Increase)/decrease in debtors	(1,165)	3,354
Increase in creditors	13,474	1,554
Net cash provided by operations	<u>13,864</u>	<u>25,573</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	62,425	14,136	76,561
	<u>62,425</u>	<u>14,136</u>	<u>76,561</u>
Total	<u>62,425</u>	<u>14,136</u>	<u>76,561</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from these financial statements by section 10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings are movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

The St Blaise Centre is depreciated on a straight line basis over 50 years. The St Blaise Centre lease is depreciated on a straight line basis over 99 years.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10-50 years or the useful economic life of the item, whichever is the less. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Taxation

The Parochial Church Council is exempt from direct taxation on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent income which may be expended only on those restricted objects provided in the terms of transfer to the PCC.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Planned giving	42,628	37,227
Sundry donations / wall safe	16,782	39,354
Vicar's discretionary fund	-	2,688
Legacies / large donations	-	2,500
Grants	6,101	2,276
Plate collections	1,933	62
Church collections tax effective	1,857	5,598
Restoration appeal	-	1
Gift Aid Recoverable (Non restricted)	10,230	11,915
	<u>79,531</u>	<u>101,621</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
St Blaise Centre lettings	1,870	1,188
Priory lettings	1,880	380
Fetes & fund raising	12,002	4,204
	<u>15,752</u>	<u>5,772</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest	272	2
	<u>272</u>	<u>2</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Wedding/funeral fees	Mission & charitable giving	4,635	6,232
Coffee & Lunch club	Mission & charitable giving	310	-
Bugle advertising	Mission & charitable giving	2,114	2,060
Musician receipts	Mission & charitable giving	2,980	3,060
		<u>10,039</u>	<u>11,352</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Bad debts	40	224
Cost of fundraising activities - Festival	4,458	2,438
	<u>4,498</u>	<u>2,662</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Mission & charitable giving	8,052	-	8,052
Activities directly relating to the work of the Priory			
	72,417	2,390	74,807
Support costs	<u>22,522</u>	<u>541</u>	<u>23,063</u>
	<u>102,991</u>	<u>2,931</u>	<u>105,922</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Insurance - the Priory	6,115	6,113
Miscellaneous	3,190	3,980
Parish Share	48,420	48,420
Vicarage	3,478	3,367
General maintenance	1,051	1,793
Upkeep of services	945	594
Priory utilities	9,676	5,965
Flowers	282	1,686
St Blaise Centre costs	4,895	3,534
Churchyard expenses	6,791	3,407
Printing/Stationery	1,183	575
Honoraria	600	600
Musician fees - Special services	1,960	1,059
Musicians fees - organist regular services	7,752	8,956
Vicar's Discretionary Fund	-	2,250
Depreciation	6,653	6,653
	<u>102,991</u>	<u>98,952</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Activities directly relating to the work of the Priory			
Support costs	- 541	2,390 -	2,390 541
	<u>541</u>	<u>2,390</u>	<u>2,931</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Any member expenses claimed or incurred are subject to the PCC's normal internal controls and authorisation procedures.

11. STAFF COSTS

	2022 £	2021 £
Wages and Salaries	9,779	10,933

The average number of employees in the year was as follows:

	2022	2021
Number of Charitable Staff	2	2

No employees received emoluments in excess of £60,000.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

12. TANGIBLE FIXED ASSETS

	Leasehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1st January 2022 and 31st December 2022	155,000	30,000	71,822	256,822
DEPRECIATION				
At 1st January 2022	62,000	6,021	33,016	101,037
Charge for year	3,100	300	3,253	6,653
At 31st December 2022	65,100	6,321	36,269	107,690
NET BOOK VALUE				
At 31st December 2022	89,900	23,679	35,553	149,132
At 31st December 2021	93,000	23,979	38,806	155,785

The PCC holds the lease from the Goodwood Estates Company Limited for a term of 99 years from 25 June 1996 over the land previously known as the Scout Hut, being the site for the St Blaise Centre. Rent is £100 per annum reviewable every ten years having regard to the Retail Price Increase. The premium paid for the lease was £30,000. The valuation of the St Blaise Centre on completion was £155,000.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,177	707
Tax recoverable	3,269	4,574
	<u>6,446</u>	<u>5,281</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	12,155	8,965
Accruals and deferred income	15,284	5,000
	<u>27,439</u>	<u>13,965</u>

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	174,582	(15,489)	159,093
Restricted funds			
Vicar's fund	4,894	35	4,929
Flower fund	(345)	(282)	(627)
Billy Fiske Memorial fund	1,095	(127)	968
Restoration Appeal	2,258	26	2,284
Organ fund	24,326	10,920	35,246
Festival fund	1,579	91	1,670
Choir Fund	1,137	-	1,137
	<u>34,944</u>	<u>10,663</u>	<u>45,607</u>
TOTAL FUNDS	<u>209,526</u>	<u>(4,826)</u>	<u>204,700</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,994	(109,483)	(15,489)
Restricted funds			
Vicar's fund	563	(528)	35
Flower fund	-	(282)	(282)
Billy Fiske Memorial fund	-	(127)	(127)
Restoration Appeal	26	-	26
Organ fund	10,920	-	10,920
Festival fund	91	-	91
	<u>11,600</u>	<u>(937)</u>	<u>10,663</u>
TOTAL FUNDS	<u>105,594</u>	<u>(110,420)</u>	<u>(4,826)</u>

The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	182,894	(8,312)	174,582
Restricted funds			
Vicar's fund	4,457	437	4,894
Flower fund	571	(916)	(345)
Billy Fiske Memorial fund	1,244	(149)	1,095
Restoration Appeal	2,257	1	2,258
Organ fund	1,466	22,860	24,326
Festival fund	1,595	(16)	1,579
Choir Fund	1,028	109	1,137
	<u>12,618</u>	<u>22,326</u>	<u>34,944</u>
TOTAL FUNDS	<u>195,512</u>	<u>14,014</u>	<u>209,526</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,345	(98,657)	(8,312)
Restricted funds			
Vicar's fund	2,687	(2,250)	437
Flower fund	770	(1,686)	(916)
Billy Fiske Memorial fund	1	(150)	(149)
Restoration Appeal	1	-	1
Organ fund	22,860	-	22,860
Festival fund	1,883	(1,899)	(16)
Choir Fund	200	(91)	109
	<u>28,402</u>	<u>(6,076)</u>	<u>22,326</u>
TOTAL FUNDS	<u>118,747</u>	<u>(104,733)</u>	<u>14,014</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	182,894	(23,801)	159,093
Restricted funds			
Vicar's fund	4,457	472	4,929
Flower fund	571	(1,198)	(627)
Billy Fiske Memorial fund	1,244	(276)	968
Restoration Appeal	2,257	27	2,284
Organ fund	1,466	33,780	35,246
Festival fund	1,595	75	1,670
Choir Fund	1,028	109	1,137
	<u>12,618</u>	<u>32,989</u>	<u>45,607</u>
TOTAL FUNDS	<u>195,512</u>	<u>9,188</u>	<u>204,700</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,339	(208,140)	(23,801)
Restricted funds			
Vicar's fund	3,250	(2,778)	472
Flower fund	770	(1,968)	(1,198)
Billy Fiske Memorial fund	1	(277)	(276)
Restoration Appeal	27	-	27
Organ fund	33,780	-	33,780
Festival fund	1,974	(1,899)	75
Choir Fund	200	(91)	109
	<u>40,002</u>	<u>(7,013)</u>	<u>32,989</u>
TOTAL FUNDS	<u>224,341</u>	<u>(215,153)</u>	<u>9,188</u>

Vicar's fund: Donations received where the disposal of the funds is solely at the discretion of the Vicar. The transfer between this fund and the general fund represents a surplus of income during the year.

Flower fund: To cover the cost of provision of flowers for the Priory.

15. MOVEMENT IN FUNDS - continued

Billy Fiske Memorial fund: The funds are held for the maintenance and refurbishment of the Billy Fiske grave and the area immediately surrounding it. Maintenance is to be accomplished by, amongst other means, twice annually washing the headstone to ensure legibility of the text. Should the headstone require replacement as a result of damage then the capital may be expended on such works.

Restoration Appeal: a sum of money received by donation and gift aid to enable continued restoration of the Priory church and repayment of existing loans. The transfers between this fund and the general fund represent the sum expended by the PCC on the repayment of an outstanding general fund loan amount.

Organ Fund: Donations received to assist with the employment of an organist and ensure the upkeep and maintenance of the organ.

Festival: Donations received to assist with the presentation of a Festival. Transfers between this fund and the general fund represents the sum expended by the PCC from general funds on the Festival. The surplus made on the presentation of the festival was transferred to the Restoration Appeal.

Choir Fund: Donations received to assist with the purchase and maintenance of a choir music library.

16. OTHER FINANCIAL COMMITMENTS

The repair work to be done to the western churchyard wall which has deteriorated to a poor condition and has partially collapsed into the neighbouring property was not commenced in 2020. The St Anne's Gate architects are advising on the work required and fundraising will be required to fund the repairs.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	42,628	37,227
Sundry donations / wall safe	16,782	39,354
Vicar's discretionary fund	-	2,688
Legacies / large donations	-	2,500
Grants	6,101	2,276
Plate collections	1,933	62
Church collections tax effective	1,857	5,598
Restoration appeal	-	1
Gift Aid Recoverable (Non restricted)	10,230	11,915
	<u>79,531</u>	<u>101,621</u>
Other trading activities		
St Blaise Centre lettings	1,870	1,188
Priory lettings	1,880	380
Fetes & fund raising	12,002	4,204
	<u>15,752</u>	<u>5,772</u>
Investment income		
Interest	272	2
Charitable activities		
Wedding/funeral fees	4,635	6,232
Coffee & Lunch club	310	-
Bugle advertising	2,114	2,060
Musician receipts	2,980	3,060
	<u>10,039</u>	<u>11,352</u>
Total incoming resources	<u>105,594</u>	<u>118,747</u>
EXPENDITURE		
Other trading activities		
Bad debts	40	224
Cost of fundraising activities - Festival	4,458	2,438
	<u>4,498</u>	<u>2,662</u>
Charitable activities		
Insurance - the Priory	6,115	6,113
Miscellaneous	3,190	3,980
Carried forward	9,305	10,093

This page does not form part of the statutory financial statements

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	9,305	10,093
Parish Share	48,420	48,420
Vicarage	3,478	3,367
General maintenance	1,051	1,793
Upkeep of services	945	594
Priory utilities	9,676	5,965
Flowers	282	1,686
St Blaise Centre costs	4,895	3,534
Churchyard expenses	6,791	3,407
Printing/Stationery	1,183	575
Honoraria	600	600
Musician fees - Special services	1,960	1,059
Musicians fees - organist regular services	7,752	8,956
Vicar's Discretionary Fund	-	2,250
Depreciation of tangible fixed assets	6,653	6,653
	<u>102,991</u>	<u>98,952</u>
Support costs		
Finance		
Bank charges	541	479
Governance costs		
Independent examination fee	2,390	2,640
Total resources expended	<u>110,420</u>	<u>104,733</u>
Net (expenditure)/income	<u>(4,826)</u>	<u>14,014</u>