

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2021
for
The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

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for the Year Ended 31st December 2021**

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**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Boxgrove Priory's PCC has the responsibility of co-operating with the Vicar, Fr Ian Forrester, in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Priory Church and the St Blaise Centre, Boxgrove.

Church Attendance

As on 25 April 2021 (the Annual Parochial Church Meeting) there were 161 parishioners on the Church Electoral Roll, of whom 69 were residents in the parish.

Public benefit

For many years, the advancement of religion has automatically been accepted as charitable. Under the 2011 Charities Act this continues to be charitable, but the Act has emphasised the overarching requirement that there must be a public benefit.

The trustees have paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, holding classes for the instruction of adults and children in the Christian Faith and any activity (consonant with the Christian Faith) that allows the building to be used for concerts, exhibitions, drama and education fulfils this requirement.

Individuals are taught to contribute to the welfare of society, to respect the authorities and to show genuine care for their neighbours and the environment.

The practical benefit to society comes through promoting loving and stable relationships and homes where children experience love and care, and grow up to become good law abiding citizens.

**Report of the Trustees
for the Year Ended 31st December 2021**

ACHIEVEMENT AND PERFORMANCE

Review of the Year

During the year the full PCC met four times. The Standing Committee met on occasions between PCC meetings and details of their deliberations were received by the full PCC and discussed where necessary. The arrival of the pandemic meant that these meetings, to some extent, took on a less formal nature as they were usually via Zoom.

During the course of the pandemic, attendance has been something of a mixed economy, with about a third of our normal congregation preferring to tune into the livestream, and the other two thirds attending physically.

We have livestreamed most of our services everyday, and have had ten or twenty people taking part in the daily online mass.

Boxgrove Priory is well known for its music, and we have, by good fortune, an extensive collection of recorded music from our sung services, and we have used recorded music when no live singing was permitted, but are glad that all services are now with live singing.

We were able to hold our usual Christmas services, and although the numbers present at the Carol Service were half of their usual number, we hope that, by next Christmas, there will be some recovery.

There have been nine weddings held in the Priory.

There have been nine funerals held in church, and two funeral services held at a crematorium.

Important parts of our annual calendar of events could not take place (e.g. the Corpus Christi lunch), but happily, in 2021, the choral festival was held in September with the Beaufort Singers. It was stunningly good, and concluded with the Sunday Solemn Mass.

With permission, there were some minor adjustments to the sanctuary arrangements which enabled it to be clear that the Blessed Sacrament was still reserved in the church, and that ministry to the sick and dying was available.

The village's Church of England Primary School has a very strong relationship with the Priory, and the Vicar, Father Ian, is the Chair of Governors. The duties associated with that have mostly been discharged via zoom meetings.

The PCC of Boxgrove Priory continues to be grateful for assistance from a considerable number of retired clergy, but we have been careful not to place them in danger.

Sadly, the annual pilgrimage to Walsingham, organised by Mr David Jones, again had to be cancelled. If normality returns, it will take place again in 2022, possibly in the Autumn.

FINANCIAL REVIEW

Reserves policy

The PCC intends to adopt a reserves policy to cover a percentage of independent examination fees, banking costs and other expenditure of an administration nature. This will be held in a designated reserve.

FUTURE PLANS

The PCC will continue to raise funds to pay for the rebuilding of the Hill pipe organ, related faculty and associated professional fees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The current members of the PCC are all familiar with the activities of the Parochial Church Council. Upon the appointment of a new member of the PCC, full training and induction on the activities of the PCC is given. Any new PCC member will also be given training in the responsibilities of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The review is ongoing throughout the year and additionally there is an annual review of both risk and financial control the result of which is advised to the members of the PCC just before the annual examination is completed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131214

Principal address

Church Lane
Boxgrove
Chichester
West Sussex
PO18 0ED

Independent Examiner

P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**REFERENCE AND ADMINISTRATIVE DETAILS
PROFESSIONAL ADVISERS**

Bankers

Barclays Bank plc
East Street
Chichester
West Sussex
PO19 1HR

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Irwin Mitchell LLP
Thomas Eggar House
Friary Lane
Chichester
West Sussex
PO19 1UF

Architect

Michael Drury
St Ann's Gate Architects LLP
The Close
Salisbury
Wiltshire
SP1 2EB

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

'Boxgrove Priory' is the Parish Church for the ecclesiastical parish of Boxgrove. This includes Boxgrove village, the hamlets of Halnaker, Crockerhill and Strettington and small parts of Eartham, Tangmere and Easthampnett. The Parochial Church Council (PCC) is a registered charity No 1131214.

PCC members who have served from 1 January 2021 until the date of this report were:

Vicar:	The Reverend Ian Michael Forrester
Churchwardens:	Mr David Bannister (elected 2020)
	Mrs Katie Kean (elected 2020)

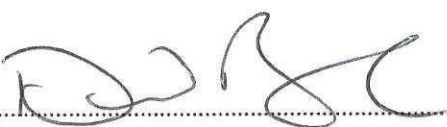
Representatives on the Deanery Synod:

Mr Tim Pullan (reappointed 2017, re-elected 2020)
Mr Michael Beaman (elected 2021)
Mr Christopher Beazley (elected 2020)

Elected members:

Treasurer:	Mr Timothy Lamming (elected 2018, ceased 2021)
Acting Treasurer:	Mr David Bannister (assumed role 2021)
	Ms Lara Moyler (elected 2017, re-elected 2020)
	Mr Henry Potter (re-elected 2018, ceased 2021, co-opted 2021)
	Mr Christopher Beazley (elected 2018, re-elected 2020)
	Mrs Debra Davis (elected 2019, ceased 2021)
	Mrs Margaret Higgins (elected 2020)
	Mrs Susan Holland (elected 2020)
	Mrs Mary Nagel (elected 2020)
	Mrs Catherine Saunders (re-elected 2021)
	Mr Terry Stone (elected 2021)
	Mrs Claire Jones (elected 2019)
	Mrs Amy O'Leary (elected 2021)

Approved by order of the board of trustees on 16th May 2022 and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Boxgrove

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Boxgrove (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 16 May 2022

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Statement of Financial Activities
for the Year Ended 31st December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	75,104	26,517	101,621	82,137
Charitable activities	5				
Mission & charitable giving		11,352	-	11,352	10,366
Other trading activities	3	3,888	1,884	5,772	3,186
Investment income	4	<u>1</u>	<u>1</u>	<u>2</u>	<u>11</u>
Total		90,345	28,402	118,747	95,700
EXPENDITURE ON					
Raising funds	6	763	1,899	2,662	889
Charitable activities	7				
Mission & charitable giving		2,543	1,686	4,229	5,439
Activities directly relating to the work of the Priory		79,605	2,491	82,096	84,861
Support costs		<u>15,746</u>	<u>-</u>	<u>15,746</u>	<u>12,723</u>
Total		98,657	6,076	104,733	103,912
NET INCOME/(EXPENDITURE)		(8,312)	22,326	14,014	(8,212)
RECONCILIATION OF FUNDS					
Total funds brought forward		182,894	12,618	195,512	203,724
TOTAL FUNDS CARRIED FORWARD		<u>174,582</u>	<u>34,944</u>	<u>209,526</u>	<u>195,512</u>

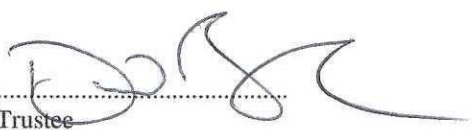
The notes form part of these financial statements

The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove

Balance Sheet
31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	155,785	-	155,785	162,438
CURRENT ASSETS					
Debtors	13	5,281	-	5,281	8,635
Cash at bank and in hand		<u>25,481</u>	<u>36,944</u>	<u>62,425</u>	<u>36,850</u>
		30,762	36,944	67,706	45,485
CREDITORS					
Amounts falling due within one year	14	(11,965)	(2,000)	(13,965)	(12,411)
NET CURRENT ASSETS		<u>18,797</u>	<u>34,944</u>	<u>53,741</u>	<u>33,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,582</u>	<u>34,944</u>	<u>209,526</u>	<u>195,512</u>
NET ASSETS		<u>174,582</u>	<u>34,944</u>	<u>209,526</u>	<u>195,512</u>
FUNDS	15				
Unrestricted funds				174,582	182,894
Restricted funds				<u>34,944</u>	<u>12,618</u>
TOTAL FUNDS				<u>209,526</u>	<u>195,512</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
16th May 2022 and were signed on its behalf by:


Trustee

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Cash Flow Statement
for the Year Ended 31st December 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>25,573</u>	<u>8,331</u>
Net cash provided by operating activities		<u>25,573</u>	<u>8,331</u>
Cash flows from investing activities			
Interest received		<u>2</u>	<u>11</u>
Net cash provided by investing activities		<u>2</u>	<u>11</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		25,575	8,342
Cash and cash equivalents at the beginning of the reporting period		<u>36,850</u>	<u>28,508</u>
Cash and cash equivalents at the end of the reporting period		<u>62,425</u>	<u>36,850</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	14,014	(8,212)
Adjustments for:		
Depreciation charges	6,653	6,656
Interest received	(2)	(11)
Decrease in debtors	3,354	4,359
Increase in creditors	<u>1,554</u>	<u>5,539</u>
Net cash provided by operations	<u>25,573</u>	<u>8,331</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>36,850</u>	<u>25,575</u>	<u>62,425</u>
	<u>36,850</u>	<u>25,575</u>	<u>62,425</u>
Total	<u>36,850</u>	<u>25,575</u>	<u>62,425</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from these financial statements by section 10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings are movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

The St Blaise Centre is depreciated on a straight line basis over 50 years. The St Blaise Centre lease is depreciated on a straight line basis over 99 years.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10-50 years or the useful economic life of the item, whichever is the less. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Taxation

The Parochial Church Council is exempt from direct taxation on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent income which may be expended only on those restricted objects provided in the terms of transfer to the PCC.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Planned giving	37,227	38,180
Sundry donations / wall safe	39,354	9,834
Vicar's discretionary fund	2,688	634
Legacies / large donations	2,500	11,000
Grants	2,276	5,299
Plate collections	62	49
Church collections tax effective	5,598	4,127
Restoration appeal	1	41
Gift Aid Recoverable (Non restricted)	11,915	12,973
	<u>101,621</u>	<u>82,137</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
St Blaise Centre lettings	1,188	1,078
Priory lettings	380	505
Fetes & fund raising	<u>4,204</u>	<u>1,603</u>
	<u>5,772</u>	<u>3,186</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest	<u>2</u>	<u>11</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Wedding/funeral fees	6,232	4,318
Coffee & Lunch club	-	143
Bugle advertising	2,060	2,516
Musician receipts	3,060	940
Insurance recovery	-	2,449
	<u>11,352</u>	<u>10,366</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Bad debts	224	769
Cost of fundraising activities - Festival	<u>2,438</u>	<u>120</u>
	<u>2,662</u>	<u>889</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Mission & charitable giving	4,229	-	4,229
Activities directly relating to the work of the Priory	82,096	-	82,096
Support costs	12,627	3,119	15,746
	<u>98,952</u>	<u>3,119</u>	<u>102,071</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Insurance - the Priory	6,113	6,104
Miscellaneous	3,980	3,302
Overseas	-	1,421
Home	-	1,500
Parish Share	48,420	48,420
Vicarage	3,367	3,207
General maintenance	1,793	2,970
Upkeep of services	594	1,023
Priory utilities	5,965	5,834
Flowers	1,686	274
St Blaise Centre costs	3,534	4,378
Churchyard expenses	3,407	2,970
Major new works	-	2,699
Printing/Stationery	575	441
Honoraria	600	700
General Catering	-	214
Musician fees - Special services	1,059	1,854
Musicians fees - organist regular services	8,956	5,500
Vicar's Discretionary Fund	2,250	600
Depreciation	<u>6,653</u>	<u>6,656</u>
	<u>98,952</u>	<u>100,067</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	<u>479</u>	<u>2,640</u>	<u>3,119</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Any member expenses claimed or incurred are subject to the PCC's normal internal controls and authorisation procedures.

11. STAFF COSTS

	2021 £	2020 £
Wages and Salaries	<u>10,933</u>	<u>7,843</u>

The average number of employees in the year was as follows:

	2021	2020
Number of Charitable Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Leasehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1st January 2021 and 31st December 2021	<u>155,000</u>	<u>30,000</u>	<u>71,822</u>	<u>256,822</u>
DEPRECIATION				
At 1st January 2021	58,900	5,721	29,763	94,384
Charge for year	<u>3,100</u>	<u>300</u>	<u>3,253</u>	<u>6,653</u>
At 31st December 2021	<u>62,000</u>	<u>6,021</u>	<u>33,016</u>	<u>101,037</u>
NET BOOK VALUE				
At 31st December 2021	<u>93,000</u>	<u>23,979</u>	<u>38,806</u>	<u>155,785</u>
At 31st December 2020	<u>96,100</u>	<u>24,279</u>	<u>42,059</u>	<u>162,438</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

12. TANGIBLE FIXED ASSETS - continued

The PCC holds the lease from the Goodwood Estates Company Limited for a term of 99 years from 25 June 1996 over the land previously known as the Scout Hut, being the site for the St Blaise Centre. Rent is £100 per annum reviewable every ten years having regard to the Retail Price Increase. The premium paid for the lease was £30,000. The valuation of the St Blaise Centre on completion was £155,000.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	707	3,344
Tax recoverable	<u>4,574</u>	<u>5,291</u>
	<u>5,281</u>	<u>8,635</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	8,965	9,411
Accruals and deferred income	<u>5,000</u>	<u>3,000</u>
	<u>13,965</u>	<u>12,411</u>

15. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	182,894	(8,312)	174,582
Restricted funds			
Vicar's fund	4,457	437	4,894
Flower fund	571	(916)	(345)
Billy Fiske Memorial fund	1,244	(149)	1,095
Restoration Appeal	2,257	1	2,258
Organ fund	1,466	22,860	24,326
Festival fund	1,595	(16)	1,579
Choir Fund	<u>1,028</u>	<u>109</u>	<u>1,137</u>
	<u>12,618</u>	<u>22,326</u>	<u>34,944</u>
TOTAL FUNDS	<u>195,512</u>	<u>14,014</u>	<u>209,526</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,345	(98,657)	(8,312)
Restricted funds			
Vicar's fund	2,687	(2,250)	437
Flower fund	770	(1,686)	(916)
Billy Fiske Memorial fund	1	(150)	(149)
Restoration Appeal	1	-	1
Organ fund	22,860	-	22,860
Festival fund	1,883	(1,899)	(16)
Choir Fund	200	(91)	109
	<u>28,402</u>	<u>(6,076)</u>	<u>22,326</u>
TOTAL FUNDS	<u>118,747</u>	<u>(104,733)</u>	<u>14,014</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	193,007	(10,113)	182,894
Restricted funds			
Vicar's fund	4,423	34	4,457
Flower fund	698	(127)	571
Billy Fiske Memorial fund	1,386	(142)	1,244
Restoration Appeal	2,216	41	2,257
Organ fund	966	500	1,466
Festival fund	-	1,595	1,595
Choir Fund	1,028	-	1,028
	<u>10,717</u>	<u>1,901</u>	<u>12,618</u>
TOTAL FUNDS	<u>203,724</u>	<u>(8,212)</u>	<u>195,512</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,775	(102,888)	(10,113)
Restricted funds			
Vicar's fund	634	(600)	34
Flower fund	147	(274)	(127)
Billy Fiske Memorial fund	8	(150)	(142)
Restoration Appeal	41	-	41
Organ fund	500	-	500
Festival fund	1,595	-	1,595
	<u>2,925</u>	<u>(1,024)</u>	<u>1,901</u>
TOTAL FUNDS	<u>95,700</u>	<u>(103,912)</u>	<u>(8,212)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	193,007	(18,425)	174,582
Restricted funds			
Vicar's fund	4,423	471	4,894
Flower fund	698	(1,043)	(345)
Billy Fiske Memorial fund	1,386	(291)	1,095
Restoration Appeal	2,216	42	2,258
Organ fund	966	23,360	24,326
Festival fund	-	1,579	1,579
Choir Fund	1,028	109	1,137
	<u>10,717</u>	<u>24,227</u>	<u>34,944</u>
TOTAL FUNDS	<u>203,724</u>	<u>5,802</u>	<u>209,526</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,120	(201,545)	(18,425)
Restricted funds			
Vicar's fund	3,321	(2,850)	471
Flower fund	917	(1,960)	(1,043)
Billy Fiske Memorial fund	9	(300)	(291)
Restoration Appeal	42	-	42
Organ fund	23,360	-	23,360
Festival fund	3,478	(1,899)	1,579
Choir Fund	200	(91)	109
	<u>31,327</u>	<u>(7,100)</u>	<u>24,227</u>
TOTAL FUNDS	<u>214,447</u>	<u>(208,645)</u>	<u>5,802</u>

Vicar's fund: Donations received where the disposal of the funds is solely at the discretion of the Vicar. The transfer between this fund and the general fund represents a surplus of income during the year.

Flower fund: To cover the cost of provision of flowers for the Priory.

Billy Fiske Memorial fund: The funds are held for the maintenance and refurbishment of the Billy Fiske grave and the area immediately surrounding it. Maintenance is to be accomplished by, amongst other means, twice annually washing the headstone to ensure legibility of the text. Should the headstone require replacement as a result of damage then the capital may be expended on such works.

Restoration Appeal: a sum of money received by donation and gift aid to enable continued restoration of the Priory church and repayment of existing loans. The transfers between this fund and the general fund represent the sum expended by the PCC on the repayment of an outstanding general fund loan amount.

Organ Fund: Donations received to assist with the employment of an organist and ensure the upkeep and maintenance of the organ.

Festival: Donations received to assist with the presentation of a Festival. Transfers between this fund and the general fund represents the sum expended by the PCC from general funds on the Festival. The surplus made on the presentation of the festival was transferred to the Restoration Appeal.

Choir Fund: Donations received to assist with the purchase and maintenance of a choir music library.

16. OTHER FINANCIAL COMMITMENTS

The repair work to be done to the western churchyard wall which has deteriorated to a poor condition and has partially collapsed into the neighbouring property was not commenced in 2020. The St Anne's Gate architects are advising on the work required and fundraising will be required to fund the repairs.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	37,227	38,180
Sundry donations / wall safe	39,354	9,834
Vicar's discretionary fund	2,688	634
Legacies / large donations	2,500	11,000
Grants	2,276	5,299
Plate collections	62	49
Church collections tax effective	5,598	4,127
Restoration appeal	1	41
Gift Aid Recoverable (Non restricted)	<u>11,915</u>	<u>12,973</u>
	101,621	82,137
Other trading activities		
St Blaise Centre lettings	1,188	1,078
Priory lettings	380	505
Fetes & fund raising	<u>4,204</u>	<u>1,603</u>
	5,772	3,186
Investment income		
Interest	2	11
Charitable activities		
Wedding/funeral fees	6,232	4,318
Coffee & Lunch club	-	143
Bugle advertising	2,060	2,516
Musician receipts	3,060	940
Insurance recovery	<u>-</u>	<u>2,449</u>
	<u>11,352</u>	<u>10,366</u>
Total incoming resources	118,747	95,700
EXPENDITURE		
Other trading activities		
Bad debts	224	769
Cost of fundraising activities - Festival	<u>2,438</u>	<u>120</u>
	2,662	889
Charitable activities		
Insurance - the Priory	6,113	6,104
Carried forward	6,113	6,104

This page does not form part of the statutory financial statements

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	6,113	6,104
Miscellaneous	3,980	3,302
Overseas	-	1,421
Home	-	1,500
Parish Share	48,420	48,420
Vicarage	3,367	3,207
General maintenance	1,793	2,970
Upkeep of services	594	1,023
Priory utilities	5,965	5,834
Flowers	1,686	274
St Blaise Centre costs	3,534	4,378
Churchyard expenses	3,407	2,970
Major new works	-	2,699
Printing/Stationery	575	441
Honoraria	600	700
General Catering	-	214
Musician fees - Special services	1,059	1,854
Musicians fees - organist regular services	8,956	5,500
Vicar's Discretionary Fund	2,250	600
Depreciation of tangible fixed assets	6,653	6,656
	<u>98,952</u>	<u>100,067</u>
Support costs		
Finance		
Bank charges	479	136
Governance costs		
Independent examination fee	<u>2,640</u>	<u>2,820</u>
Total resources expended	<u>104,733</u>	<u>103,912</u>
Net income/(expenditure)	<u>14,014</u>	<u>(8,212)</u>

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