

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2020
for
The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

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for the Year Ended 31st December 2020**

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**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ANNUAL PAROCHIAL CHURCH MEETING (APCM)

The APCM is normally held in April but due to the Covid pandemic and in line with the six month extension granted legally under the Church Representation Rules, the APCM was held on 18 October 2020.

SAFEGUARDING

The PCC is very alert to issues of safeguarding. Lara Moyler, the parish safeguarding officer, makes regular reports to the PCC and safeguarding is a fixture on the PCC agendas.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Boxgrove Priory's PCC has the responsibility of co-operating with the Priest-in-Charge, Fr Ian Forrester, in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Priory Church and the St Blaise Centre, Boxgrove.

Church Attendance

As on 18 October 2020 (the Annual Parochial Church Meeting) there were 163 parishioners on the Church Electoral Roll, of whom 69 were resident in the parish.

Public benefit

For many years, the advancement of religion has automatically been accepted as charitable. Under the 2011 Charities Act this continues to be charitable, but the Act has emphasised the overarching requirement that there must be a public benefit.

The trustees have paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, holding classes for the instruction of adults and children in the Christian Faith and any activity (consonant with the Christian Faith) that allows the building to be used for concerts, exhibitions, drama and education fulfils this requirement.

Individuals are taught to contribute to the welfare of society, to respect the authorities and to show genuine care for their neighbours and the environment.

The practical benefit to society comes through promoting loving and stable relationships and homes where children experience love and care, and grow up to become good law abiding citizens.

**Report of the Trustees
for the Year Ended 31st December 2020**

ACHIEVEMENT AND PERFORMANCE

Review of the Year

During the year the full PCC met four times. The Standing Committee met on occasions between PCC meetings and details of their deliberations were received by the full PCC and discussed where necessary. The arrival of the pandemic meant that these meetings, to some extent, took on a less formal nature as they moved online. Over the following months, as people became more familiar with the technology, and with all the implications of the pandemic, the meetings began to follow better procedures, and include more PCC members.

Attendance in the first weeks of 2020 suggested that numbers were holding up well, but then lockdown was suddenly imposed from Mothering Sunday onwards.

We had never attempted to livestream before, but began to do so immediately, on our Priory Facebook page. We had been using social media as a tool for our work, and therefore already had some who were used to accessing elements of our common life, and news, on Facebook. With very few exceptions, we livestreamed our services everyday, and have had about thirty people taking part in the daily mass, with a figure of around 140 on Sundays. (Figures have been arrived at with due regard to averages, and to some who call by online for only a very brief visit).

Boxgrove Priory is well known for its music, and we have, by good fortune, an extensive collection of recorded music from our sung services. These have been redeployed to offer appropriate music for the livestreamed services. It has all been homogenous, and very clearly homegrown.

When choirs were once again allowed to sing, with limited numbers, we used our singers, with the organist, to provide live music. This enabled us to hold our usual Carol Service which, to date has been viewed 814 times. The simple Crib Service has been watched 159 times.

When we were permitted to have a congregation present, it was with a carefully considered risk assessment along with all the necessary precautions. To accommodate people safely we held, for example, two 'midnight' masses.

There have been seven funerals held in church, five funeral services held at a crematorium, one funeral service held at a premises belonging to a funeral director, six burials of ashes on a separate occasion, one burial of a body on a separate occasion and two weddings held during the year.

A major part of our annual calendar of events had to be cancelled.

There was no choral festival, no concerts in church and no dog show.

With permission, there were some minor adjustments to the sanctuary arrangements which enabled it to be clear that the Blessed Sacrament was still reserved in the church, and that ministry to the sick and dying was available.

The village's Church of England Primary School has a very strong relationship with the Priory, and the Vicar, Father Ian, is the Chair of Governors. The duties associated with that have mostly been discharged via zoom meetings.

The PCC of Boxgrove Priory continues to be grateful for assistance from a considerable number of retired clergy, but we have been careful not to place them in danger, and most services have been celebrated by Father Ian.

Sadly, the annual pilgrimage to Walsingham, organised by Mr David Jones, had to be cancelled. If normality returns, it will take place again in 2021.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2020**

FINANCIAL REVIEW

Reserves policy

The PCC intends to adopt a reserves policy to cover a percentage of independent examination fees, banking costs and other expenditure of an administration nature. This will be held in a designated reserve.

FUTURE PLANS

The PCC will continue to raise funds to pay for the rebuilding of the Hill pipe organ, related faculty and associated professional fees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Induction and training of new trustees

The current members of the PCC are all familiar with the activities of the Parochial Church Council. Upon the appointment of a new member of the PCC, full training and induction on the activities of the PCC is given. Any new PCC member will also be given training in the responsibilities of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The review is ongoing throughout the year and additionally there is an annual review of both risk and financial control the result of which is advised to the members of the PCC just before the annual examination is completed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131214

Principal address

Church Lane
Boxgrove
Chichester
West Sussex
PO18 OED

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

PROFESSIONAL ADVISERS

Bankers
Barclays Bank plc
East Street
Chichester
West Sussex
PO19 1HR

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors
Irwin Mitchell LLP
Thomas Eggar House
Friary Lane
Chichester
West Sussex
PO19 1UF

Architect
Michael Drury
St Ann's Gate Architects LLP
The Close
Salisbury
Wiltshire
SP1 2EB

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Report of the Trustees
for the Year Ended 31st December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

'Boxgrove Priory' is the Parish Church for the ecclesiastical parish of Boxgrove. This includes Boxgrove village, the hamlets of Halnaker, Crockerhill and Strettington and small parts of Earham, Tangmere and Easthampnett. The Parochial Church Council (PCC) is a registered charity No 1131214.

PCC members who have served from 1 January 2020 until the date of this report were:

Priest-in-Charge (Vicar from 25
March 2020):

The Reverend Ian Michael Forrester

Churchwardens:

Mr David Jones (first elected 2014, re-elected 2018, ceased 2020)

Mr David Bannister (elected 2020)

Mrs Katie Kean (elected 2020)

Representatives on the Deanery Synod:

Mr Christopher Beazley (elected 2018, re-elected 2020)

Mrs Fiona Lamming (elected 2018, ceased 2020)

Mr Tim Pullan (reappointed 2017, re-elected 2020)

Elected members:

Treasurer

Mr Timothy Lamming (elected 2018)

Mr David Bannister (elected 2017, ceased 2020 as elected Churchwarden)

Mr Antony Cook (elected 2017, ceased 2020)

Mrs Debra Davis (elected 2019)

Mrs Mary Davis-Reason (elected 2019, ceased 2020)

Mrs Claire Jones (elected 2019, ceased 2020)

Mrs Katie Kean (elected 2018, ceased 2020 as elected Churchwarden)

Ms Lara Moyler (elected 2017, re-elected 2020)

Mr Henry Potter (re-elected 2018)

Mrs Catherine Saunders (re-elected 2018)

Mr Terry Stone (re-elected 2018, ceased 2020)

Mrs Mary Wardell (elected 2017, ceased 2020)

Mrs Margaret Higgins (elected 2020)

Mrs Susan Holland (elected 2020)

Mrs Mary Nagel (elected 2020)

Approved by order of the board of trustees on 6th April 2021 and signed on its behalf by:

Jan M. Forrester

Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Boxgrove

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Boxgrove (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 6th April 2021

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Statement of Financial Activities
for the Year Ended 31st December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,814	1,323	82,137	88,362
Charitable activities	5				
Mission & charitable giving		10,366	-	10,366	12,515
Other trading activities	3	1,591	1,595	3,186	27,868
Investment income	4	<u>4</u>	<u>7</u>	<u>11</u>	<u>19</u>
Total		92,775	2,925	95,700	128,764
EXPENDITURE ON					
Raising funds	6	889	-	889	1,895
Charitable activities	7				
Mission & charitable giving		5,165	274	5,439	7,400
Activities directly relating to the work of the Priory		84,111	750	84,861	83,851
Support costs		<u>12,747</u>	<u>-</u>	<u>12,747</u>	<u>18,619</u>
Total		<u>102,888</u>	<u>1,024</u>	<u>103,912</u>	<u>111,765</u>
NET INCOME/(EXPENDITURE)		(10,113)	1,901	(8,212)	16,999
RECONCILIATION OF FUNDS					
Total funds brought forward		193,007	10,717	203,724	186,725
TOTAL FUNDS CARRIED FORWARD		<u>182,894</u>	<u>12,618</u>	<u>195,512</u>	<u>203,724</u>

The notes form part of these financial statements

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Balance Sheet
31st December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	162,438	-	162,438	169,094
CURRENT ASSETS					
Debtors	13	8,622	13	8,635	12,994
Cash at bank and in hand		<u>24,245</u>	<u>12,605</u>	<u>36,850</u>	<u>28,508</u>
		32,867	12,618	45,485	41,502
CREDITORS					
Amounts falling due within one year	14	(12,411)	-	(12,411)	(6,872)
NET CURRENT ASSETS		<u>20,456</u>	<u>12,618</u>	<u>33,074</u>	<u>34,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,894</u>	<u>12,618</u>	<u>195,512</u>	<u>203,724</u>
NET ASSETS		<u>182,894</u>	<u>12,618</u>	<u>195,512</u>	<u>203,724</u>
FUNDS	15				
Unrestricted funds				182,894	193,007
Restricted funds				<u>12,618</u>	<u>10,717</u>
TOTAL FUNDS				<u>195,512</u>	<u>203,724</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th April 2021 and were signed on its behalf by:

Jan M. Farnon
Trustee

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Cash Flow Statement
for the Year Ended 31st December 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>8,331</u>	<u>17,552</u>
Net cash provided by operating activities		<u>8,331</u>	<u>17,552</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(4,200)
Interest received		<u>11</u>	<u>19</u>
Net cash provided by/(used in) investing activities		<u>11</u>	<u>(4,181)</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>(10,000)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(10,000)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		8,342	3,371
Cash and cash equivalents at the beginning of the reporting period		<u>28,508</u>	<u>25,137</u>
Cash and cash equivalents at the end of the reporting period		<u>36,850</u>	<u>28,508</u>

The notes form part of these financial statements

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Cash Flow Statement
for the Year Ended 31st December 2020**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(8,212)	16,999
Adjustments for:		
Depreciation charges	6,656	6,656
Interest received	(11)	(19)
Decrease in debtors	4,359	(6,218)
Increase in creditors	<u>5,539</u>	<u>134</u>
Net cash provided by operations	<u>8,331</u>	<u>17,552</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>28,508</u>	<u>8,342</u>	<u>36,850</u>
	<u>28,508</u>	<u>8,342</u>	<u>36,850</u>
Total	<u>28,508</u>	<u>8,342</u>	<u>36,850</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from these financial statements by section 10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings are movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

The St Blaise Centre is depreciated on a straight line basis over 50 years. The St Blaise Centre lease is depreciated on a straight line basis over 99 years.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10-50 years or the useful economic life of the item, whichever is the less. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Taxation

The Parochial Church Council is exempt from direct taxation on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent income which may be expended only on those restricted objects provided in the terms of transfer to the PCC.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Planned giving	38,180	40,630
Sundry donations / wall safe	9,834	4,335
Vicar's discretionary fund	634	1,587
Legacies / large donations	11,000	6,000
Grants	5,299	10,438
Plate collections	49	1,157
Church collections tax effective	4,127	9,381
Restoration appeal	41	11
Gift Aid Recoverable (Non restricted)	<u>12,973</u>	<u>14,823</u>
	<u>82,137</u>	<u>88,362</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
St Blaise Centre lettings	1,078	4,858
Priory lettings	505	2,254
Fetes & fund raising	1,603	20,732
Priory gifts/CD sales	<u>-</u>	<u>24</u>
	<u>3,186</u>	<u>27,868</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Interest	<u>11</u>	<u>19</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Wedding/funeral fees	Mission & charitable giving	4,318	5,127
Coffee & Lunch club	Mission & charitable giving	143	679
Bugle advertising	Mission & charitable giving	2,516	2,332
Musician receipts	Mission & charitable giving	940	4,377
Insurance recovery	Mission & charitable giving	<u>2,449</u>	<u>-</u>
		<u>10,366</u>	<u>12,515</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

6. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Bad debts	769	-
Cost of fundraising activities - Festival	<u>120</u>	<u>1,895</u>
	<u>889</u>	<u>1,895</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Mission & charitable giving	5,439	-	5,439
Activities directly relating to the work of the Priory	84,861	-	84,861
Support costs	<u>9,767</u>	<u>2,956</u>	<u>12,723</u>
	<u>100,067</u>	<u>2,956</u>	<u>103,023</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Insurance - the Priory	6,104	5,849
Miscellaneous	3,302	2,671
Overseas	1,421	1,584
Home	1,500	1,419
Parish Share	48,420	47,460
Vicarage	3,207	3,265
General maintenance	2,970	4,403
Upkeep of services	1,023	1,531
Priory utilities	5,834	6,461
Flowers	274	1,027
St Blaise Centre costs	4,378	4,216
Churchyard expenses	2,970	3,010
Major new works	2,699	1,667
Advertising/publicity	-	85
Printing/Stationery	441	949
Honoraria	700	700
General Catering	214	893
Professional Fees	-	824
Musician fees - Special services	1,854	5,780
Musicians fees - organist regular services	5,500	5,600
Vicar's Discretionary Fund	600	1,000
Depreciation	<u>6,656</u>	<u>6,656</u>
	<u>100,067</u>	<u>107,050</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	<u>136</u>	<u>2,820</u>	<u>2,956</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Any member expenses claimed or incurred are subject to the PCC's normal internal controls and authorisation procedures.

11. STAFF COSTS

	2020 £	2019 £
Wages and Salaries	<u>7,843</u>	<u>10,709</u>

The average number of employees in the year was as follows:

	2020	2019
Number of Charitable Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Leasehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1st January 2020 and 31st December 2020	<u>155,000</u>	<u>30,000</u>	<u>71,822</u>	<u>256,822</u>
DEPRECIATION				
At 1st January 2020	55,800	5,421	26,507	87,728
Charge for year	<u>3,100</u>	<u>300</u>	<u>3,256</u>	<u>6,656</u>
At 31st December 2020	<u>58,900</u>	<u>5,721</u>	<u>29,763</u>	<u>94,384</u>
NET BOOK VALUE				
At 31st December 2020	<u>96,100</u>	<u>24,279</u>	<u>42,059</u>	<u>162,438</u>
At 31st December 2019	<u>99,200</u>	<u>24,579</u>	<u>45,315</u>	<u>169,094</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

12. TANGIBLE FIXED ASSETS - continued

The PCC holds the lease from the Goodwood Estates Company Limited for a term of 99 years from 25 June 1996 over the land previously known as the Scout Hut, being the site for the St Blaise Centre. Rent is £100 per annum reviewable every ten years having regard to the Retail Price Increase. The premium paid for the lease was £30,000. The valuation of the St Blaise Centre on completion was £155,000.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	3,344	3,681
Tax recoverable	<u>5,291</u>	<u>9,313</u>
	<u>8,635</u>	<u>12,994</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	9,411	3,872
Accruals and deferred income	<u>3,000</u>	<u>3,000</u>
	<u>12,411</u>	<u>6,872</u>

15. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	193,007	(10,113)	182,894
Restricted funds			
Vicar's fund	4,423	34	4,457
Flower fund	698	(127)	571
Billy Fiske Memorial fund	1,386	(142)	1,244
Restoration Appeal	2,216	41	2,257
Organ fund	966	500	1,466
Festival fund	-	1,595	1,595
Choir Fund	<u>1,028</u>	<u>-</u>	<u>1,028</u>
	<u>10,717</u>	<u>1,901</u>	<u>12,618</u>
TOTAL FUNDS	<u>203,724</u>	<u>(8,212)</u>	<u>195,512</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,775	(102,888)	(10,113)
Restricted funds			
Vicar's fund	634	(600)	34
Flower fund	147	(274)	(127)
Billy Fiske Memorial fund	8	(150)	(142)
Restoration Appeal	41	-	41
Organ fund	500	-	500
Festival fund	<u>1,595</u>	<u>-</u>	<u>1,595</u>
	<u>2,925</u>	<u>(1,024)</u>	<u>1,901</u>
TOTAL FUNDS	<u>95,700</u>	<u>(103,912)</u>	<u>(8,212)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	164,901	13,636	14,470	193,007
Restricted funds				
Vicar's fund	3,835	588	-	4,423
Flower fund	898	(200)	-	698
Billy Fiske Memorial fund	1,523	(137)	-	1,386
Restoration Appeal	13,873	(1,657)	(10,000)	2,216
Organ fund	667	299	-	966
Festival fund	-	4,470	(4,470)	-
Choir Fund	<u>1,028</u>	<u>-</u>	<u>-</u>	<u>1,028</u>
	<u>21,824</u>	<u>3,363</u>	<u>(14,470)</u>	<u>10,717</u>
TOTAL FUNDS	<u>186,725</u>	<u>16,999</u>	<u>-</u>	<u>203,724</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,239	(107,603)	13,636
Restricted funds			
Vicar's fund	1,588	(1,000)	588
Flower fund	827	(1,027)	(200)
Billy Fiske Memorial fund	13	(150)	(137)
Restoration Appeal	10	(1,667)	(1,657)
Organ fund	299	-	299
Festival fund	4,788	(318)	4,470
	<u>7,525</u>	<u>(4,162)</u>	<u>3,363</u>
TOTAL FUNDS	<u>128,764</u>	<u>(111,765)</u>	<u>16,999</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	164,901	3,523	14,470	182,894
Restricted funds				
Vicar's fund	3,835	622	-	4,457
Flower fund	898	(327)	-	571
Billy Fiske Memorial fund	1,523	(279)	-	1,244
Restoration Appeal	13,873	(1,616)	(10,000)	2,257
Organ fund	667	799	-	1,466
Festival fund	-	6,065	(4,470)	1,595
Choir Fund	1,028	-	-	1,028
	<u>21,824</u>	<u>5,264</u>	<u>(14,470)</u>	<u>12,618</u>
TOTAL FUNDS	<u>186,725</u>	<u>8,787</u>	<u>-</u>	<u>195,512</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,014	(210,491)	3,523
Restricted funds			
Vicar's fund	2,222	(1,600)	622
Flower fund	974	(1,301)	(327)
Billy Fiske Memorial fund	21	(300)	(279)
Restoration Appeal	51	(1,667)	(1,616)
Organ fund	799	-	799
Festival fund	<u>6,383</u>	<u>(318)</u>	<u>6,065</u>
	<u>10,450</u>	<u>(5,186)</u>	<u>5,264</u>
TOTAL FUNDS	<u>224,464</u>	<u>(215,677)</u>	<u>8,787</u>

Vicar's fund: Donations received where the disposal of the funds is solely at the discretion of the Vicar. The transfer between this fund and the general fund represents a surplus of income during the year.

Flower fund: To cover the cost of provision of flowers for the Priory.

Billy Fiske Memorial fund: The funds are held for the maintenance and refurbishment of the Billy Fiske grave and the area immediately surrounding it. Maintenance is to be accomplished by, amongst other means, twice annually washing the headstone to ensure legibility of the text. Should the headstone require replacement as a result of damage then the capital may be expended on such works.

Restoration Appeal: a sum of money received by donation and gift aid to enable continued restoration of the Priory church and repayment of existing loans. The transfers between this fund and the general fund represent the sum expended by the PCC on the repayment of an outstanding general fund loan amount.

Organ Fund: Donations received to assist with the employment of an organist and ensure the upkeep and maintenance of the organ.

Festival: Donations received to assist with the presentation of a Festival. Transfers between this fund and the general fund represents the sum expended by the PCC from general funds on the Festival. The surplus made on the presentation of the festival was transferred to the Restoration Appeal.

Choir Fund: Donations received to assist with the purchase and maintenance of a choir music library.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

16. OTHER FINANCIAL COMMITMENTS

The repair work to be done to the western churchyard wall which has deteriorated to a poor condition and has partially collapsed into the neighbouring property was not commenced in 2020. The St Anne's Gate architects are advising on the work required and fundraising will be required to fund the repairs.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	38,180	40,630
Sundry donations / wall safe	9,834	4,335
Vicar's discretionary fund	634	1,587
Legacies / large donations	11,000	6,000
Grants	5,299	10,438
Plate collections	49	1,157
Church collections tax effective	4,127	9,381
Restoration appeal	41	11
Gift Aid Recoverable (Non restricted)	<u>12,973</u>	<u>14,823</u>
	82,137	88,362
Other trading activities		
St Blaise Centre lettings	1,078	4,858
Priory lettings	505	2,254
Fetes & fund raising	1,603	20,732
Priory gifts/CD sales	<u>-</u>	<u>24</u>
	3,186	27,868
Investment income		
Interest	11	19
Charitable activities		
Wedding/funeral fees	4,318	5,127
Coffee & Lunch club	143	679
Bugle advertising	2,516	2,332
Musician receipts	940	4,377
Insurance recovery	<u>2,449</u>	<u>-</u>
	<u>10,366</u>	<u>12,515</u>
Total incoming resources	95,700	128,764
EXPENDITURE		
Other trading activities		
Bad debts	769	-
Cost of fundraising activities - Festival	<u>120</u>	<u>1,895</u>
	889	1,895
Charitable activities		
Insurance - the Priory	6,104	5,849
Carried forward	6,104	5,849

This page does not form part of the statutory financial statements

**The Parochial Church Council of the
Ecclesiastical Parish of Boxgrove**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	6,104	5,849
Miscellaneous	3,302	2,671
Overseas	1,421	1,584
Home	1,500	1,419
Parish Share	48,420	47,460
Vicarage	3,207	3,265
General maintenance	2,970	4,403
Upkeep of services	1,023	1,531
 Priory utilities	 5,834	 6,461
Flowers	274	1,027
St Blaise Centre costs	4,378	4,216
Churchyard expenses	2,970	3,010
Major new works	2,699	1,667
Advertising/publicity	-	85
Printing/Stationery	441	949
Honoraria	700	700
General Catering	214	893
Professional Fees	-	824
Musician fees - Special services	1,854	5,780
Musicians fees - organist regular services	5,500	5,600
Vicar's Discretionary Fund	600	1,000
Depreciation of tangible fixed assets	<u>6,656</u>	<u>6,656</u>
	100,067	107,050
 Support costs		
 Finance		
Bank charges	136	60
 Governance costs		
Independent examination fee	<u>2,820</u>	<u>2,760</u>
 Total resources expended	<u>103,912</u>	<u>111,765</u>
 Net (expenditure)/income	<u>(8,212)</u>	<u>16,999</u>