

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

CHARITY REGISTRATION No: 1131212

**THE PCC OF THE ECCLESIASTICAL
PARISH OF LINTHORPE,
MIDDLESBROUGH**

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

ST BARNABAS PAROCHIAL CHURCH COUNCIL

CONTENTS

Page 3 to 4	Legal and Administrative Information
Page 5 to 8	Trustees Annual Report
Page 9	Independent Examiners Report
Page 10	Statement of Financial Activities
Page 11	Balance Sheet
Pages 12 to 22	Notes to the Financial Statements

ST BARNABAS PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

PAROCHIAL NAME The Parochial Church Council of the Ecclesiastical Parish of Linthorpe, Middlesbrough.

WORKING NAME St Barnabas Parochial Church Council

CHARITY NUMBER 1131212

CORRESPONDENCE ADDRESS Church Office
St Barnabas Church Hall
1a St Barnabas Road
Linthorpe
Middlesbrough
TS5 6JR
01642 812622

TRUSTEES Andrew Devereux
Rev David John Goodhew
Caleb Otuo Serebour (Appointed 12/05/2025)
Oliver George (Appointed 12/05/2025)
Imogen Fay Burgess-Hale
Mark Richard Allan
Debra Ann Smith
Chinedu Michael Anioke
David Edward Roberts (Appointed 12/05/2025)
John Downs (Appointed 12/05/2025)
Phil Edwards
Rev James Charles Peter Cawdell
John Paul Bury
Anthony Andrew Hutchings
Malcolm Douglas McGregor
Rev Lindsey Jane Ellin Goodhew
Gail Joan Roberts
Alistair Bolton
Allison Ward
Helen Catherine McGregor (Appointed 06/10/2025)
Stuart John Gunn (Appointed 12/05/2025)
Richard Peacock (Appointed 12/01/2025)

KEY PERSONNEL Rev David Goodhew - Vicar
Gail Roberts - Churchwarden
Richard Peacock - Churchwarden
Andrew Devereux - Treasurer
Imogen Burgess-Hale - Administrator

ST BARNABAS PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION (continued)

OBJECTS	Promoting in the ecclesiastical parish the whole mission of the Church.
PRIMARY BANKERS	HSBC Bank plc 60 Albert Road Middlesbrough Cleveland TS1 1SR Nationwide Building Society PO Box 3 5-11 St Georges Street Douglas Isle of Man IM99 1AS
INDEPENDENT EXAMINER	K Gomes Independent Examiners Ltd The Grain Store Hills Barns, Appledram Lane South Chichester PO20 7EG

Trustees Report December 2025

Objects of the charity

Promoting in the ecclesiastical parish the whole mission of the Church.

St Barnabas is a Church of England church serving parts of the western side of Middlesbrough, but whose ministries connect with the whole town of Middlesbrough and the wider region of Teesside. We have a Mission Action Plan which defines our work as follows: to glorify God by worship, by blessing those aged 0 to 25, by works of compassion, by sharing faith, by nurturing the church members in faith and as people, by blessing the wider world and by good stewardship of the resources we have.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

St Barnabas holds worship across the week, attended by 250 to 300 people, plus around 100 others via the internet. The church is socially and ethnically diverse, with around 15 different nationalities in the congregation. The church is very active in serving its local community. This happens via its 'Community Grocery' - a shop designed to support those on low incomes open five days a week; by a Foodbank and by a new venture - a BabyBank. St Barnabas offers a wide range of activities to support and nurture children, young people and students. It actively seeks to nurture faith by the Alpha Course, baptism and confirmation. The church seeks to keep a wider perspective by working with and supporting compassion work in Ghana, Thailand, Peru and South East Asia. The church seeks to steward and build up its resources of staffing and buildings both to ensure the ongoing work of the church and to extend that work in the future.

Middlesbrough has the highest levels of poverty of any local authority in England and Wales and the area around St Barnabas has the highest rates of child poverty in England and Wales. St Barnabas has significantly expanded its work with those most in need in the last four years and plans to extend that work in the future - for instance in supporting work with the homeless.

Vicars Report (Chairman of the Trustees) for 2025

St Barnabas has continued to develop the priorities set in its Mission Action Plan, seeking to reach out into the community with the love of Jesus, by word and deed. Middlesbrough Community Grocery, run in partnership with the Message Trust, celebrated its third birthday in June. It and the church's Foodbank offer vital support to an area which is amongst the poorest in the UK. A new venture is the 'Baby Bank', which supports families with young children in the area. St Barnabas is one of the most active churches in the region in serving those in need.

The grocery café has continued in the church hall on a Thursday morning, to offer a warm and welcoming space plus a wide range of activities. Ties with local primary schools have continued to strengthen, with a large number of visits/assemblies/lessons. The number of baptisms has grown markedly in recent years. St Barnabas offers the 'Alpha Course' regularly through the year as an accessible way for enquirers to learn about the Christian faith. St Barnabas is highly diverse in composition, with around 15 nationalities represented in the congregation. It has an increasingly diverse staff team, including two Nigerian priests and one Pakistani priest – operating as self-supporting ministers. More about the church can be found here: [St. Barnabas Church Middlesbrough >> A Church For All Nations](#).

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

BACKGROUND

The responsibilities and duties of Parochial Church Councils are set out in the Parochial Church Councils (Powers) Measure 1956.

The PCC of St Barnabas Church Linthorpe, has responsibility, with the incumbent, Revd Dr David Goodhew, for the mission, worship, and pastoral ministry of the Church of England in the ecclesiastical parish of Linthorpe in the Diocese of York. In addition, it has maintenance responsibilities for the church building, the church hall and car park complex on St Barnabas Road, Linthorpe, Middlesbrough.

ST BARNABAS PAROCHIAL CHURCH COUNCIL

COMMITTEES

The PCC operates through the Staff Team, churchwardens and a number of sub-committees consisting of PCC members and others co-opted from members of the church, as follows:

STAFF TEAM, CHURCHWARDENS & TREASURER

Oversee the day to day running of the Church.

STANDING COMMITTEE

This is the only committee required by law. It has power to transact any urgent business of the PCC between its meetings. Comprising Vicar (PCC Chairman), Churchwardens, Treasurer and PCC Secretary

FINANCE COMMITTEE

Oversees the general financial dimension of the work of St Barnabas. It meets about four times a year, in particular to review the monitoring of income and expenditure and to formulate a budget for the next year.

FACILITIES MANAGEMENT GROUP

Attends to matters relating to church buildings and fabric,, audio-visual equipment and lettings.

MISSION COMMITTEE

Keeps the church members informed of the needs of the charities and projects we support and recommends to the PCC the amounts we donate to these.

APPOINTMENT OF TRUSTEES

All members of the PCC are Trustees and are appointed as follows:

New Trustees are appointed by majority vote at the Annual Parochial Church Meeting (APCM) to stand for 3 years (or less if they are replacing a Trustee who has resigned before the end of their term).The Vicar and other members of the clergy are de facto Trustees whilst in office at St Barnabas. Churchwardens are appointed by majority vote at the APCM and are then Trustees. The Treasurer is appointed as a Trustee by a majority vote of the Trustees (as and when necessary)

Financial Review

During the year, income decreased by £2,264 (after excluding £163,807 from the sale, last year of 23 Linden Grove) to £325,063. Expenditure also increased by £6,300 to £334,698 resulting in a deficit for the year of £9,634. The charity's net assets decreased to £1,044,871 from £1,054,505 at the start of the year. The deficit was largely due to our failure to raise all of the budgeted £30,000 grant income, whilst expenditure remained largely within budget. In 2026 we are entering into a contract with Faithful Funding to raise £25,000 in grants to help rectify this situation and, if successful, hope to build on this relationship in the future. The budgeted cost of doing this is £5000.

1. Unrestricted Funds

The first action we took at the beginning of the year was to switch from the use of a series of spreadsheets to ExpensePlus as our accounting package. One of the consequences of this was that several designated funds were created to facilitate the management of semi-independent areas that had in previous years been managed by spreadsheets within the General fund. These are listed in the Designated Funds section below.

This resulted in the transfer of £174,009 from the General fund based on the information of the closing balances in the 2024 Accounts Spreadsheets. £25,486 (10% of unrestricted giving in 2024) was also transferred to the Kingdom Mission Giving fund for distribution by the Trustees, advised by the Mission Sub Committee.

The regular giving increased by 6% compared to the previous year, and we received 4 grants totalling £7,684. No legacies were received in 2025. The expenditure on buildings (£14,607, excluding depreciation) was lower than the past three years, partly due to the sale of 23 Linden Grove and partly due to conservative spending by the Facilities Management Committee. However the expenditure on Utilities increased from £19,471 to £27,345 due to several fixed price contracts coming to an end and new fixed price contracts being based on higher energy prices. Staffing costs decreased by 15% this year due to a specific restricted donation for use with children and young people which was used to pay the Big Kids contract for 6 months. In 2025 the Freewill Offer to York Diocese was increased to £80,076 to cover the published parish costs to the diocese (from £80,000 in 2024) and £24,950 given to other Christian organizations with £536 held back for use in urgent need.

ST BARNABAS PAROCHIAL CHURCH COUNCIL

2. Designated Funds

The following designated funds were created this year to facilitate the management of semi-independent areas that had in previous years been managed within the General fund. Money was transferred from the General fund to these as follows:

- ☐ Linden Grove Sale Proceeds - £170,394
- ☐ Church Holiday - £2,582
- ☐ Criccieth Camp - £1,190
- ☐ Pathfinder Weekend – (£200)
- ☐ Students and Young Adults Weekend – (£619)
- ☐ CYFA Weekend - £313
- ☐ Weddings and Funerals - £1,698
- ☐ Donations for Community Grocer - £1,212
- ☐ Forget Me Nots - £231
- ☐ Kingdom Mission Giving - £536

Funds in Deficit

Student and Young Adults Weekend - Deficit of £619 created by deposit of £1000 for 2026 holiday paid before payments for the holiday have been received, expected to be covered by payments in 2026. It is expected to be in surplus or zero by the end of the holiday. If not, Trustees will be asked to approve a transfer from the General fund.

Pathfinder Weekend - Deficit of £200 - Deposit for 2026 paid in 2025 before payments have been received. It is expected to be in surplus or zero by the end of the holiday. If not, the Trustees will be asked to approve a transfer from the General fund.

Investments Policy

Our only investments are interest from our Nationwide and HSBC accounts. We currently have no other form of investment.

Reserves Policy

The charity aims to hold a minimum of £80,000 (which is approximately 10 weeks of expenditure) as unrestricted cash, so that the charity could continue to operate should income and / or expenditure vary adversely. It is planned to increase this over several years to over £100,000 as the needs of the charity are changing. This was discussed in 2025, but approval was deferred to a later meeting of the Trustees. At the year end, the charity held unrestricted cash of £245,330 (including designated funds) .

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently.
2. observe the methods and principles in the Charities SORP.
3. make judgements and estimates that are reasonable and prudent.

ST BARNABAS PAROCHIAL CHURCH COUNCIL

4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name DAVID JOHN GOODHEW

Signature

D. J. Goodhew

Date

11/5/26

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

This report on the financial statements of the PCC for the year ended 31 December 2025, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.144 of the Charities Act 2011 ('the Act').

Respective Responsibilities of the PCC and the Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 145 of the Charities Act 2011 does not apply. It is my responsibility to issue this report on those financial statements accounts in accordance with the terms of the Regulations. The gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Charity Independent Examiners.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) (b) of the Act and to be found in the Church Guidance, 2006 edition, issued from the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, and the Regulations have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Gomes FCIE MAAT
Independent Examiners Ltd
The Grain Store
Hills Barns, Appledram lane South
Chichester
PO20 7EG

Signed :



Dated : 13.5.26

**ST BARNABAS PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDING DECEMBER 2025**

	<u>Notes</u>	Unrestricted	Designated £	Restricted £	2025 £	2024 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations & Legacies	3a	228,040	10,843	16,438	255,320	265,008
Charitable Activities	3b	4,577	29,676	286	34,539	27,202
Investments	3c	4,103	-	-	4,103	2,757
Trading Activities	3d	22,514	-	4,242	26,756	185,499
Other Income	3e	3,986	-	360	4,346	10,668
TOTAL INCOMING RESOURCES		263,219	40,519	21,326	325,063	491,134
RESOURCES EXPENDED						
Costs of Generating Funds						
Raising Funds	4a	-	-	-	-	27
Charitable Activities	4b	251,138	62,879	19,241	333,258	325,893
Governance Costs	4c	1,440	-	-	1,440	2,478
TOTAL RESOURCES EXPENDED		252,578	62,879	19,241	334,698	328,398
NET INCOMING/ (OUTGOING) RESOURCES		10,641	(22,360)	2,085	(9,634)	162,736
Transfers Between Funds	-	198,823	199,496	- 673	-	-
Total Funds Brought Forward		1,040,688	-	13,817	1,054,505	891,769
TOTAL FUNDS CARRIED FORWARD		852,506	177,136	15,229	1,044,871	1,054,505

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 22 form part of these financial statements.

ST BARNABAS PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AS AT 31ST DECEMBER 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-25 £	Total 31-Dec-24 £
Fixed Assets					
Tangible Assets	2	771,120	-	771,120	773,900
Total Fixed Tangible Assets		771,120	-	771,120	773,900
Current Assets					
Debtors & Prepayments	8	16,764	563	17,327	22,412
Cash at bank and in hand	7	246,003	15,341	261,344	267,302
Total Current Assets		262,767	15,904	278,671	289,714
Creditors: Amounts falling due in one year	9	4,246	675	4,921	9,109
NET CURRENT ASSETS		258,521	15,229	273,750	280,605
Long Term Liabilities	10	-	-	-	-
NET ASSETS		1,029,641	15,229	1,044,871	1,054,505
Funds of the Charity					
General Funds		852,506	-	852,506	1,040,688
Designated	5	177,136	-	177,136	-
Restricted Funds	6	-	15,229	15,229	13,817
Total Funds		1,029,641	15,229	1,044,871	1,054,505

Approved by the Trustees on 11/5/26

Signed on their behalf by Trustee

Printed Name:

DAVID JOHN GOODHEW

ST BARNABAS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements of the charity have been prepared under the Church Accounting Regulations 2006 in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention 2011. The PCC constitutes a public benefit entity as defined by FRS102.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Assessment of Going Concern

The Trustees consider The Parochial Church Council of the Ecclesiastical Parish of Linthorpe (also known as Linthorpe St Barnabas PCC) a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The major risks to which the PCC is exposed have been reviewed and systems established to manage those risks. Risks are managed by the PCC and its sub committees, drawing on the expertise of other church members in such areas as building maintenance, health and safety and legal matters. The PCC has a policy on child protection, requiring all those involved in work with children or vulnerable adults to have DBS checks and complete Safeguarding Training organised by the Church of England and Diocese of York. Advice and further specialist expertise can be obtained from the diocese as required.

Fund Accounting

Restricted Funds represent (a) income from trusts or endowments which may be extended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Designated funds are unrestricted funds set aside for specific purposes by the PCC

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota (Free Will Offer) is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Grants payable, without performance conditions, are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

ST BARNABAS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. The Governance costs are shown in the Analysis of Income and Expenditure.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. The PCC has creditors which are measured at settlement amounts less any trade discounts.

Tangible Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011. No Value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over 10 years. Individual items of equipment are written off when the asset is acquired unless a decision is made by the Trustees to capitalise it. Investments are valued at market value at 31st December.

Pensions

St Barnabas church participates in the Pension Builder Scheme section of Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the St Barnabas church and the other participating employers. The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections - a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Both of which are classed as defined benefit schemes. Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors. Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced from age 65. There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight-line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

ST BARNABAS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

2. TANGIBLE FIXED ASSETS		Freehold Property	Furniture	Fixtures & Fittings	Equipment	Total 2025
	01-Jan-25	£	£	£	£	£
Cost		750,000	38,132	97,245	7,742	893,119
Additions	31-Dec-25	-	-	3,132	-	3,132
Cost at		<u>750,000</u>	<u>38,132</u>	<u>100,377</u>	<u>7,742</u>	<u>896,251</u>
	01-Jan-25					
Depreciation		-	35,742	81,964	1,513	119,219
Charge	31-Dec-25	-	777	3,357	1,778	5,912
Depreciation at		<u>-</u>	<u>36,519</u>	<u>85,321</u>	<u>3,291</u>	<u>125,131</u>
Net Book Value	31-Dec-24	<u>750,000</u>	<u>2,390</u>	<u>15,281</u>	<u>6,229</u>	<u>773,900</u>
Net Book Value	31-Dec-25	<u>750,000</u>	<u>1,613</u>	<u>15,056</u>	<u>4,451</u>	<u>771,120</u>

(1) freehold property at 1st January 2025 consisted of :

a)The church hall and all land shown edged red and green on the title plans is held as deemed cost (as reliable cost information is not available) as valued by Andrew Argyle MA FRICS as £750,000.

(2) Depreciation is applied annually to all furniture, fixtures and fittings and equipment at 10% from the first year of their full use for 10 years.

ST BARNABAS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

3. INCOMING RESOURCES

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Donations & Legacies						
Donations		186,552	2,220	13,953	202,725	207,083
Gift Aid		34,487	-	2,485	36,972	40,976
Grants		7,000	8,623	-	15,623	16,949
		228,040	10,843	16,438	255,320	265,008
b) Charitable Activities						
Events Income		4,577	29,676	286	34,539	27,202
		4,577	29,676	286	34,539	27,202
c) Investment Income						
Bank Interest		4,103	-	-	4,103	2,757
		4,103	-	-	4,103	2,757
d) Trading Activities						
Rental Income		22,514	-	-	22,514	16,399
Sales		-	-	4,242	4,242	169,100
		22,514	-	4,242	26,756	185,499
e) Other Incoming Resources						
Sundry Income		3,986	-	360	4,346	10,668
		3,986	-	360	4,346	10,668

ST BARNABAS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

4. RESOURCES EXPENDED

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
	Note					
a) Raising Funds		-	-	-	-	27
		-	-	-	-	27
a) Charitable Activities						
Activities		9,269	90	722	10,081	18,286
Admin		20,674	-	-	20,674	3,920
Advertising		580	-	-	580	-
Bank Charges		751	-	-	751	-
Depreciation		5,912	-	-	5,912	4,834
Event Costs		-	29,862	497	30,359	21,956
Gifts Given		86,749	30,810	7,300	124,859	115,541
Other Expenditure / Outreach		8,485	-	-	8,485	20,280
Premises		42,182			42,182	50,152
Staff Costs	11	76,536	2,116	10,721	89,373	90,924
		251,138	62,879	19,241	333,258	325,893
b) Governance Costs						
Independent Examiners Fee		1,440	-	-	1,440	1,260
Other fees /Charges		-	-	-	-	1,218
		1,440	-	-	1,440	2,478

ST BARNABAS PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

5. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR	Balance 01-Jan-25	Income	Expenditure	Transfers	Balance 31-Dec-25
Linden Grove Sale	-	-	-	170,394	170,394
Church Holiday	-	25,855	24,796	1,523	2,582
Criccieth Camp	-	3,145	2,735	780	1,190
Pathfinder Weekend	-	-	200	-	(200)
Student and Young Adult Weekend	-	1,513	2,132	-	(619)
CYFA	-	313	-	-	313
Weddings & Funerals	-	3,201	2,116	613	1,698
Donations for Community Grocery	-	6,372	5,860	700	1,212
Forget Me Nots	-	120	90	-	30
Kingdom Mission Giving	-	-	24,950	25,486	536
	-	40,519	62,879	199,496	177,136

PREVIOUS FINANCIAL YEAR	Balance 01-Jan-24	Income	Expenditure	Transfers	Balance 31-Dec-24
Development Fund	19,570	-	19,570	-	-
	19,570	-	19,570	-	-

Description of Designated Funds

Linden Grove Sale Proceeds	Fund to hold & manage the proceeds from the sale of Linden Grove
Church Holiday	Fund to collect and support Church Holiday payments
Criccieth camp	Fund for Criccieth camp
Pathfinder Weekend	Fund for Pathfinder Weekend
Student and Young Adult Weekend	For the Student and Young Adult Residential Weekend
CYFA Weekend	For the CYFA Residential Weekend
Children and Young Adults	Gifts given specifically for use with Children and Young Adults
Weddings and Funerals	Weddings and Funerals
Donations for Community Grocery	Donations received specifically for use by Community Grocery
Forget Me Nots	Dementia Cafe
Kingdom Mission Giving	Fund to hold the proceeds set aside for KMG as PCC directs

ST BARNABAS PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR	Balance 01-Jan-25	Income	Expenditure	Transfers	Balance 31-Dec-25
Bible Society	-	282	-	-	282
Jachie - Anglican Eye Hospital	1,805	7,438	3,300	-	5,942
Blind Children	3,741	450	4,000	-	191
Organ Maintenance	7,348	-	722	-	6,626
Tear Fund	25	360	-	-	385
Robinsons	25	-	-	-	25
Place of Grace	20	-	-	-	20
Rachel Grandy	-	-	-	-	-
Donations to pass on	-	286	497	-	(211)
ACTS 435	180	-	-	-	180
Children & Young Adults	-	12,510	10,721	-	1,789
Church Holidays	528	-	-	(528)	-
Ayresome youth Worker	141	-	-	(141)	-
Vicars Discretionary Fund	4	-	-	(4)	-
	13,817	21,326	19,241	(673)	15,229

PRIOR FINANCIAL YEAR	Balance 01-Jan-24	Income	Expenditure	Transfers	Balance 31-Dec-24
Bible Society	-	365	365	-	-
Jachie - Anglican Eye Hospital	5,476	6,356	10,027	-	1,805
Blind Children	1,348	2,394	-	-	3,741
Organ Maintenance	7,317	770	739	-	7,348
Tear Fund	-	419	394	-	25
Robinsons	-	25	-	-	25
Church Holidays	528	-	-	-	528
Ayresome youth Worker	141	-	-	-	141
Interserve	20	-	-	-	20
Donations to pass on	100	3,222	3,322	-	-
ACTS 435	180	380	380	-	180
Vicars Discretionary Fund	4	-	-	-	4
	15,113	13,931	15,227	-	13,817

Description of Restricted Funds :

Bible Society - China	Bible Society - China
Jachie - Anglican Eye Hospital	Jachie
Blind Children	Blind children supported via Jachie AEH
Organ Maintenance	Organ Maintenance
Tear Fund	Tear fund
Robinsons	For the work and support of the Robinson's
Place of Grace	For the Work & Support of the Place of Grace
Rachel Grandy	For the work and support of Rachel Grundy
Donations to pass on	Fund for managing specific donations
ACTS 435	Acts 435 Charity

ST BARNABAS PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

7. CASH AT BANK

	Unrestricted Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
HSBC Community Account	12,201	-	12,201	10,479
HSBC Business Account	179,552	15,341	194,893	203,492
Nationwide Account	54,251	-	54,251	53,330
	246,003	15,341	261,344	267,302

8. DEBTORS & PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Prepayments	3,693	-	3,693	2,250
Sundry Debtors	13,071	563	13,634	20,162
	16,764	563	17,327	22,412

9. CREDITORS & ACCRUALS

	Unrestricted Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Creditors	2,806	675	3,481	8,013
Independent Examiners Fee	1,440	-	1,440	1,095
	4,246	675	4,921	9,109

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

Non for this financial year (2024 Nil)

11. STAFF COSTS AND NUMBERS

	2025 £	2024 £
Gross Wages and Salaries	58,179	72,834
Employer's National Insurance Costs	3,659	1,512
Employers NI Relief	- 3,659	- 1,512
Pension Contributions	2,583	2,494
	60,762	75,577

ST BARNABAS PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

11. STAFF COSTS AND NUMBERS continued

	2025	2024
Employees were engaged in the following Activities :	TOTAL	TOTAL
Administrator	1	1
Hall cleaning	1	1
Worship Leader	2	2
Media Worker	1	1
Student Worker	1	1
	<u>6</u>	<u>6</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000. (2024:None)

Key Management Personnel

The charity considers its key management personnel to be Rev. David Goodhew (Vicar), Gail Roberts and Richard Peacock (Churchwardens), Andrew Devereux (Treasurer) all of whom are also Trustees. None of the Key Management personnel are paid by the charity. David Goodhew receives a stipend from the Church of England. The others are all volunteers.

The charity employed an Administrator, two Worship Leaders, a Media Worker, a Student Worker and a Cleaner in 2025 to assist the Management Personnel with the running of the charity.

12. TRUSTEE RENUMERATION

During the year 2 trustees received remuneration. The remuneration paid during the year was for the employees' role within the charity and not for their role as a trustee.

The total remuneration paid to Trustees during the year is as follows:

	2025	2024
	£	£
Imogen Burgess-Hale (Administrator)	13,140	12,177
Oliver George (Worship Leader)	11,175	-
	<u>24,315</u>	<u>12,177</u>

Related parties receiving remuneration during the year are as follows:

Philip Hale (Media Worker)	<u>13,140</u>	<u>12,139</u>
----------------------------	---------------	---------------

12 a) TRUSTEE EXPENSES

During the year 7 of the trustees incurred out-of-pocket expenses totalling as follows:

	2025	2024
	£	£
All Trustees	3,652	-
of which 3 Clergy	1,827	2,063
	<u>5,479</u>	<u>2,063</u>

ST BARNABAS PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

12 a) TRUSTEE EXPENSES continued

Revd Dr David Goodhew and Revd Lindsey Goodhew received expenses to cover routine expenditure as vicar and associate vicar. Phone bills were refunded, and travel and small-scale entertaining were covered by a £30/month allowance. Other expenses were claimed as needed.

James Cawdell was reimbursed for expenditure on water, travel, phone and pastoral care.

None of the lay trustees received an expense allowance. Expenses were claimed as required.

All expenses were incurred for the day-to-day running of the charity's activities and approved by a Churchwarden before payment was made.

12 b) TRUSTEE DONATIONS

During the year the total aggregated donations made to the charity by the trustees was £55,044. This is the continuance of their personal giving to the charity and in no way related to their role as Trustees. There were no conditions attached to the donations. (total aggregate donations from prior year were not reported.)

13. TRANSACTIONS TO RELATED PARTIES

Related parties receiving expenses during the year:

Mary Devereux is responsible for the flower account. She receives an expense allowance of £35/fortnight to cover the flower displays in church throughout the year. She is also reimbursed for the extra spent on displays for special occasions. The total received was £1,675

Philip Hale received £53 for expenses in relation to his role as Media Worker.

Lindsey Goodhew is both a trustee and a related party to David Goodhew. She was a trustee of the Lyndhurst Trust until 22nd October 2025. (see Trustee & Related Charities in Other section below).

Expenses are included in the Trustees Expenses section

14. PENSION

St Barnabas church participates in the Pension Builder Scheme section of Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the St Barnabas church and the other participating employers.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections - a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Both of which are classed as defined benefit schemes. Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors. Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65. There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2025: £4,012, 2024: £2,494)

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

ST BARNABAS PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2025

14. PENSION continued

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time. The next valuation is being carried out as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, Linthorpe St Barnabas PCC could become responsible for paying a share of the failed employer's pension liabilities.

15. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

	2025	2024
	£	£
Profit / Deficit for the financial year	(9,634)	(1,071)
Other Recognised Gains on sale of property	-	163,807
	<u>(9,634)</u>	<u>162,736</u>
Balance Brought Forward	1,054,505	891,769
Closing Funds at 31st December :	<u><u>1,044,871</u></u>	<u><u>1,054,505</u></u>