

## **Moretonhampstead Sports and Community Centre Limited**

Trustees report for year ending December 31<sup>st</sup> 2023

2022 ended with great momentum and enthusiasm and at the start of 2023 we looked forward to another good year. Working off the back of a successful 2022, we wanted to engage with the wider community to explore opportunities to make the best use of all the facilities, support existing activities and welcome new ones, one of which has been to offer the field to school groups for camping as part of their Duke of Edinburgh training events.

Our Charity objective is to provide and maintain the Sports Centre building and playing fields for recreation, amateur sport and other leisure-time activities for the benefit of our community in and around Moretonhampstead. It is always a joy to see activities running and people enjoying the benefits of regular exercise and social interaction.

We are fortunate to have these facilities and they are often the envy of visitors and newcomers to the area. Needless to say, being a volunteer managed and run organisation, things take time to happen and evolve but the groundwork is very well established and there to build on.

We continue to be mindful of the financial constraints on family budgets and the need to balance our running costs and overheads with making access to the Sports Centre sufficiently affordable so as to encourage more participation. With targeted advertising and careful budgeting, it is very pleasing to note that turnover has increased and costs decreased, resulting in a secure financial position at the end of 2023.

Moor Football, held their first Football Fiesta in early September, which proved to be an amazing event, attracting lots of families who all enjoyed the day. The Sports Centre was buzzing with activity and excitement, on what turned out to be one of the hottest days of the year! Everyone is looking forward to the 2024 Football Fiesta.

Once again, we hosted the hugely popular community fireworks display and bonfire evening in early November. The attendance numbers exceeded expectations and in collaboration with Moretonhampstead Swimming Pool, the Fireworks Draw raised money for both organisations. Full credit to our volunteers who worked extremely hard to make the event such a success.

This report would not be complete without expressing huge gratitude to our team of volunteers, working alongside the Trustees and Directors of MSACC to keep the doors open and welcome people the Sports Centre on a daily basis.

Graham Austin  
Chair of Trustees  
Moretonhampstead Sports and Community Centre

**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED ACCOUNTS**

**FOR THE PERIOD 1 JANUARY 2023 TO 31 DECEMBER 2023**

**COMPANY NUMBER 06785724**

**A PRICE & CO**  
**Certified Accountants**  
**& Reporting Accountants**

**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**ACCOUNTS PERIOD 1 JANUARY 2023 TO 31 DECEMBER 2023**

**DIRECTORS**

Mr G S Adcock  
Mr G G Austin  
Mr R A J Austin  
Mrs T L Barrington Resigned 2 May 2024  
Mr P Eastham Resigned 2 May 2024  
Mr V E Hall  
Mr P J O'Neill Appointed 2 May 2024  
Mr Tayler Pierce Appointed 2 May 2024  
Mrs A G Capstick Appointed 2 May 2024  
Mr M R Woods Appointed 2 May 2024

**COMPANY SECRETARY**

**REGISTERED NUMBER**  
6785724

**REGISTERED OFFICE**

King George V Playing Fields  
North Bovey Road  
Moretonhampstead  
Devon  
TQ13 8NZ

**ACCOUNTANTS**

A Price & Co  
11 Staddons View  
Bovey Tracey  
Devon  
TQ13 9HW

**INDEX TO FINANCIAL STATEMENTS**

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| 1       | Report of the directors |
| 2       | Accountants report      |
| 3       | Profit and loss account |
| 4       | Balance sheet           |
| 5 to 7  | Notes to the accounts   |

**The following does not form part of the statutory accounts**

|   |  |
|---|--|
| 8 | Detailed trading and profit and loss account |
| 9 | Schedule of overhead expenses                |

**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**REPORT OF THE DIRECTORS**  
**ACCOUNTS PERIOD 1 JANUARY 2023 TO 31 DECEMBER 2023**

The Directors submit their annual report and accounts of the company for the period ended 31 December 2023

**Principal Activities**

The principal activity of the company during the period under review was sporting and leisure activities.

**Directors**

The Directors who served the Company during the period were as follows;

Mr G S Adcock  
Mr G G Austin  
Mr R A J Austin  
Mrs T L Barrington      Resigned 2 May 2024  
Mr P Eastham              Resigned 2 May 2024  
Mr V E Hall

**"Political and charitable donations, for the period under review and previous period"**

No political or charitable donations were made during the period.

**Company policy on the employment of disabled persons, for the period under review and previous period**

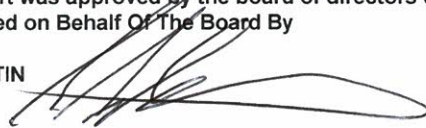
It is the company's policy to give employment to disabled persons wherever possible.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Company registration number 06785724

This report was approved by the board of directors on  
and Signed on Behalf Of The Board By

G G AUSTIN



Director

Date: 27 Sept 2024

**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT**

We report on the accounts for the period ended 31 December 2023 set out on pages 3 to 7 which have been prepared from the accounting records of Moretonhampstead Sports and Community Centre Limited and from the information and explanations supplied to us by the Directors of the company.  
We have not audited these accounts.

**Limitation of liability**

Our responsibility for this report is only to the company.  
We accept no responsibility to any other party.

**Respective responsibilities of directors and reporting accountants.**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from audit.  
It is our responsibility to report to you on the basis set out below.

**Basis of opinion**

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants. We have compared the accounts with the company's accounting records and with the requirements of the Companies Act 2006. We have also made such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The procedures provide only the limited assurances reported below.

**Opinion**

Based on the limited work described above, in our opinion:

- (a) the accounts on pages 3 to 7 are in agreement with the accounting records maintained by the company in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the the Financial Reporting Standard for Smaller Entities (effective January 2015)
- (b) for the period ended 31 December 2023 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.



**A PRICE & CO**  
**Certified Accountants**  
**11 Staddons View**  
**Bovey Tracey**  
**Devon**  
**TQ13 9HW**

Date *27 Sept* 2024

**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED PROFIT AND LOSS ACCOUNT**

**ACCOUNTS PERIOD 1 JANUARY 2023 TO 31 DECEMBER 2023**

|  | Note     | P/E<br>31/12/2023<br>£ | P/E<br>31/12/2022<br>£ |
|--|----------|------------------------|------------------------|
| <b>TURNOVER</b>  | <b>1</b> |                        |                        |
| Sales and services   |          | 55,256                 | 44,975                 |
| Net operating expenses   |          | <u>29,218</u>          | <u>37,900</u>          |
| <b>OPERATING SURPLUS</b>   |          | 26,038                 | 7,075                  |
| Interest receivable and similar income                                 |          | <u>19</u>              | <u>3</u>               |
| <b>SURPLUS ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION FOR THE YEAR</b> |          | 26,057                 | 7,078                  |
| Tax on Interest Receivable   |          | <u>-</u>               | <u>-</u>               |
| <b>SURPLUS ON ORDINARY ACTIVITIES<br/>AFTER TAXATION FOR THE YEAR</b>  |          | 26,057                 | 7,078                  |
| <b>RESERVES BROUGHT FORWARD</b>  |          | 66,615                 | 59,537                 |
| <b>RESERVES CARRIED FORWARD</b>  |          | <u><u>92,672</u></u>   | <u><u>66,615</u></u>   |

The Company's activities are continuous and there are no unrecorded gains or losses.

The notes set out on pages 5 to 7 form an integral part of these accounts.



**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

|  | Note | P/E<br>31/12/2023 |               | P/E<br>31/12/2022 |               |
|--|------|-------------------|---------------|-------------------|---------------|
|  |      | £                 | £             | £                 | £             |
| <b>FIXED ASSETS</b>                          |      |                   |               |                   |               |
| Tangible                                     | 4    | 191               |               | 376               |               |
|  |      |                   | 191           |                   | 376           |
| <b>CURRENT ASSETS</b>                        |      |                   |               |                   |               |
| Bar Stock                                    |      | 400               |               | 400               |               |
| Debtors                                      | 5    | 50,029            |               | 47,092            |               |
| Cash at bank and in hand                     |      | 55,372            |               | 27,817            |               |
|  |      | 105,801           |               | 75,309            |               |
| <b>CREDITORS</b>                             |      |                   |               |                   |               |
| Amounts falling due within one year          | 6    | 13,320            |               | 9,070             |               |
| <b>NET CURRENT ASSETS</b>                    |      |                   | 92,481        |                   | 66,239        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      |                   | <u>92,672</u> |                   | <u>66,615</u> |
| <b>CAPITAL AND RESERVES</b>                  |      |                   |               |                   |               |
| Profit and Loss Account                      | 7    |                   | 92,672        |                   | 66,615        |
| <b>SHAREHOLDERS' FUNDS</b>                   |      |                   | <u>92,672</u> |                   | <u>66,615</u> |

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31 December 2023

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for :-

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Company registration number ~~06785724~~

The financial statements were approved by the directors on

27 Sept 2024

G G AUSTIN

Director

The notes set out on pages 5 to 7 form an integral part of these accounts.



**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ACCOUNTS**  
**ACCOUNTS PERIOD 1 JANUARY 2023 TO 31 DECEMBER 2023**

**1) ACCOUNTING POLICIES**

**a) Basis of accounting**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The directors have taken advantage of certain exemptions available to small companies under the Companies Act 2006, on the grounds that the company qualifies as a small company.

**b) Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives.

**c) Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities.

**2) OPERATING PROFIT**

|  | P/E<br>31/12/2023<br>£ | P/E<br>31/12/2022<br>£ |
|--|------------------------|------------------------|
| Operating profit is stated after allowing for: |                        |                        |
| Net operating expenses including:              |                        |                        |
| Depreciation                                   | 328                    | 714                    |
| Directors' remuneration                        | <u>-</u>               | <u>-</u>               |

**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**ACCOUNTS PERIOD 1 JANUARY 2023 TO 31 DECEMBER 2023**

**3) STAFF COSTS**

|  | P/E<br>31/12/2023<br>£ | P/E<br>31/12/2022<br>£ |
|--|------------------------|------------------------|
| The cost of employing staff including directors was: |                        |                        |
| Wages and salaries                                   | <u>1,316</u>           | <u>13,979</u>          |

**4) TANGIBLE FIXED ASSETS**

|                        | Fixtures &<br>Equipment<br>£ | Total<br>£    |
|------------------------|------------------------------|---------------|
| <b>COST</b>            |                              |               |
| At 1 January 2023      | 27,787                       | 27,787        |
| Additions              | 143                          | 143           |
| Disposals              | -414                         | -414          |
| At 31 December 2023    | <u>27,516</u>                | <u>27,516</u> |
| <b>DEPRECIATION</b>    |                              |               |
| At 1 January 2023      | 27,411                       | 27,411        |
| Charge for the period  | 328                          | 328           |
| Withdrawn on disposals | -414                         | -             |
| At 31 December 2023    | <u>27,325</u>                | <u>27,325</u> |
| <b>NET BOOK VALUE</b>  |                              |               |
| At 31 December 2023    | <u>191</u>                   | <u>191</u>    |
| At 1 January 2023      | <u>376</u>                   | <u>376</u>    |

**5) DEBTORS**

|                    | P/E<br>31/12/2023<br>£ | P/E<br>31/12/2022<br>£ |
|--------------------|------------------------|------------------------|
| Trade Debtors      | 7,826                  | 6,718                  |
| Prepayments        | 3,874                  | 2,045                  |
| King GeorgeV Trust | 38,329                 | 38,329                 |
|                    | <u>50,029</u>          | <u>47,092</u>          |

**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**ACCOUNTS PERIOD 1 JANUARY 2023 TO 31 DECEMBER 2023**

| 6) CREDITORS: amounts falling due within one year | P/E           | P/E          |
|---|---------------|--------------|
|   | 31/12/2023    | 31/12/2022   |
|   | £             | £            |
| Trade creditors                                   | 717           | 717          |
| Prepaid Income                                    | 8,182         | 6,906        |
| Accruals  | 4,404         | 1,430        |
| Other creditors                                   | 17            | 17           |
| Taxation and social security                      | -             | -            |
|   | <u>13,320</u> | <u>9,070</u> |

**7) RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS**

|                        | P/E           | P/E           |
|------------------------|---------------|---------------|
|                        | 31/12/2023    | 31/12/2022    |
|                        | £             | £             |
| Balance b/f            | 66,615        | 59,537        |
| Surplus for the period | 26,057        | 7,078         |
|                        | <u>92,672</u> | <u>66,615</u> |

**8) CONTROL**

During the period the company was controlled by the directors.

**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED TRADING AND PROFIT AND LOSS ACCOUNT**

**ACCOUNTS PERIOD 1 JANUARY 2023 TO 31 DECEMBER 2023**

|                                   | P/E<br>31/12/2023 |        | P/E<br>31/12/2022 |        |
|-----------------------------------|-------------------|--------|-------------------|--------|
|                                   | £                 | £      | £                 | £      |
| <b>TURNOVER</b>                   |                   |        |                   |        |
| Sales                             | 55,256            |        | 44,975            |        |
|                                   |                   | 55,256 |                   | 44,975 |
| <b>DIRECT COSTS</b>               |                   |        |                   |        |
| Purchases etc                     | 1,103             |        | 715               |        |
| Firework Display                  | 3,095             |        | 3,184             |        |
|                                   |                   | 4,198  |                   | 3,899  |
| <b>GROSS PROFIT</b>               | 92.4              | 51,058 | 91.3              | 41,076 |
| <b>LESS OVERHEADS</b>             |                   |        |                   |        |
| Establishment expenses            | 12,681            |        | 7,972             |        |
| Administration expenses           | 10,809            |        | 24,243            |        |
| Financial expenses                | 1,530             |        | 1,786             |        |
|                                   |                   | 25,020 |                   | 34,001 |
| <b>NET SURPLUS FOR THE PERIOD</b> |                   | 26,038 |                   | 7,075  |
| <b>OTHER INCOME</b>               |                   |        |                   |        |
| Bank Interest                     |                   | 19     |                   | 3      |
| <b>SURPLUS FOR THE PERIOD</b>     |                   | 26,057 |                   | 7,078  |

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**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**SCHEDULE OF OVERHEAD EXPENSES**

**ACCOUNTS PERIOD 1 JANUARY 2023 TO 31 DECEMBER 2023**

|                                      | P/E<br>31/12/2023<br>£ | P/E<br>31/12/2022<br>£ |
|--------------------------------------|------------------------|------------------------|
| <b>ESTABLISHMENT EXPENSES</b>        |                        |                        |
| Centre Insurance                     | 2,144                  | 2,242                  |
| General & Water Rates                | 1,107                  | 925                    |
| Light and Heat                       | <u>9,430</u>           | <u>4,805</u>           |
|                                      | 12,681                 | 7,972                  |
| <br><b>ADMINISTRATION EXPENSES</b>   |                        |                        |
| Contract labour                      | 310                    | 75                     |
| Centre staff salaries                | 1,316                  | 13,979                 |
| Cleaning and janatorial expenses     | 800                    | 770                    |
| Building repairs                     | 1,732                  | 2,160                  |
| Equipment maintenance                | 1,424                  | 1,159                  |
| Staff Costs                          | 20                     | 12                     |
| Training Costs                       | -                      | 891                    |
| office Supplies                      | 308                    | 123                    |
| Ground maintenance                   | 1,530                  | 504                    |
| Printing and Stationery              | 54                     | 565                    |
| Contract Cleanig                     | -                      | 100                    |
| Advertising and Promotional expenses | 272                    | 170                    |
| Computer expenses                    | 413                    | 484                    |
| Telephone and Internet               | 723                    | 658                    |
| Bookkeeping and Office Adminstration | 1,085                  | 938                    |
| Licenses and Permits                 | 809                    | 1,642                  |
| Sundry expenses                      | <u>13</u>              | <u>13</u>              |
|                                      | 10,809                 | 24,243                 |
| <br><b>FINANCIAL EXPENSES</b>        |                        |                        |
| Accountancy and professional         | 610                    | 595                    |
| Bank charges                         | 592                    | 477                    |
| Depreciation                         | <u>328</u>             | <u>714</u>             |
|                                      | 1,530                  | 1,786                  |
|                                      | <u>25,020</u>          | <u>34,001</u>          |

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**MORETONHAMPSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

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We have not audited these accounts.

**Limitation of liability**

Our responsibility for this report is only to the company.  
We accept no responsibility to any other party.

**Respective responsibilities of directors and reporting accountants.**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from audit.  
It is our responsibility to report to you on the basis set out below.

**Basis of opinion**

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants. We have compared the accounts with the company's accounting records and with the requirements of the Companies Act 2006. We have also made such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The procedures provide only the limited assurances reported below.

**Opinion**

Based on the limited work described above, in our opinion:

- (a) the accounts on pages 3 to 7 are in agreement with the accounting records maintained by the company in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the the Financial Reporting Standard for Smaller Entities (effective January 2015)
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Date *27 Sept* 2024