

# **Moretonhampstead Sports and Community Centre Limited**

Trustees report for year ending December 31<sup>st</sup> 2022

Fortunately, after a 'stop start' year in 2021 due to the ongoing Covid restrictions, 2022 has been somewhat more 'normal' allowing us to fully open up all the facilities at the Sports Centre. It was a joy to see activities returning and the community enjoying the benefits of regular exercise and the resumption of social interaction.

Needless to say, after a tricky couple of years, things needed a bit of a kick start, with extra promotion and advertising to get back on track. As part of this strategy, we held an open evening in August to showcase the wonderful sports and community facilities, activities and clubs on offer.

We were also mindful of the financial constraints on family budgets and the need to balance our running costs and overheads with making access to the Sports Centre sufficiently affordable so as to encourage more participation.

The results were positive with a steady increase in gym membership and overall foot fall for activities and clubs. Consequently, income has increased too.

The year culminated with the return of the hugely popular fireworks display and bonfire evening in early November. The attendance numbers far exceeded all our expectations. Full credit to our volunteers who worked extremely hard to make the event such a success.

This report would not be complete without expressing heartfelt gratitude to our team of volunteers, working alongside the Trustees and Directors of MSACC to keep the doors of this amazing community facility open on a daily basis.

The year ended with good momentum and enthusiasm and we are looking forward to even better times in 2023. Working off the back of a successful 2022, we will be engaging with the wider community for opportunities to make the best use of all

the facilities, supporting existing activities and welcoming new ones.

Graham Austin  
Chair of Trustees  
Moretonhampstead Sports and Community Centre

MORETONHAMSTEAD SPORTS AND COMMUNITY CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED ACCOUNTS

FOR THE PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022

COMPANY NUMBER 06785724

A PRICE & CO  
Certified Accountants  
& Reporting Accountants

**MORETONHAMPTSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**ACCOUNTS PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022**

**DIRECTORS**

Mr G S Adcock  
Mr G G Austin  
Mr R A J Austin  
Mrs T L Barrington  
Mr P Eastham  
Mr V E Hall

**COMPANY SECRETARY**

**REGISTERED NUMBER**  
6785724

**REGISTERED OFFICE**

King George V Playing Fields  
North Bovey Road  
Moretonhampstead  
Devon  
TQ13 8NZ

**ACCOUNTANTS**

A Price & Co  
11 Staddons View  
Bovey Tracey  
Devon  
TQ13 9HW

**INDEX TO FINANCIAL STATEMENTS**

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| 1              | Report of the directors |
| 2              | Accountants report      |
| 3              | Profit and loss account |
| 4              | Balance sheet           |
| 5 to 7         | Notes to the accounts   |

**The following does not form part of the statutory accounts**

|   |  |
|---|--|
| 8 | Detailed trading and profit and loss account |
| 9 | Schedule of overhead expenses                |

**MORETONHAMPS TEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**REPORT OF THE DIRECTORS**  
**ACCOUNTS PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022**

The Directors submit their annual report and accounts of the company for the period ended 31 December 2022

**Principal Activities**

The principal activity of the company during the period under review was sporting and leisure activities.

**Directors**

The Directors who served the Company during the period were as follows:

Mr G S Adcock  
Mr G G Austin  
Mr R A J Austin  
Mrs T L Barrington  
Mr P Eastham  
Mr V E Hall

"Political and charitable donations, for the period under review and previous period"

No political or charitable donations were made during the period.

Company policy on the employment of disabled persons, for the period under review and previous period

It is the company's policy to give employment to disabled persons wherever possible.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Company registration number 06785724

This report was approved by the board of directors on  
and Signed on Behalf Of The Board By

G G AUSTIN



Director

Date: 18/9/2023

**MORETONHAMSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ACCOUNTANTS' REPORT**

We report on the accounts for the period ended 31 December 2022 set out on pages 3 to 7 which have been prepared from the accounting records of Moretonhamstead Sports and Community Centre Limited and from the information and explanations supplied to us by the Directors of the company.  
We have not audited these accounts.

**Limitation of liability**

Our responsibility for this report is only to the company.  
We accept no responsibility to any other party.

**Respective responsibilities of directors and reporting accountants.**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from audit.  
It is our responsibility to report to you on the basis set out below.

**Basis of opinion**

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants. We have compared the accounts with the company's accounting records and with the requirements of the Companies Act 2006. We have also made such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The procedures provide only the limited assurances reported below.

**Opinion**

Based on the limited work described above, in our opinion:

- (a) the accounts on pages 3 to 7 are in agreement with the accounting records maintained by the company in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)
- (b) for the period ended 31 December 2022 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.



**A PRICE & CO**  
**Certified Accountants**  
**11 Staddons View**  
**Bovey Tracey**  
**Devon**  
**TQ13 9HW**

**Date** 19 Sep 2023

**MORETONHAMSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED PROFIT AND LOSS ACCOUNT**  
**ACCOUNTS PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022**

|  | P/E<br>31/12/2022<br>£ | P/E<br>31/12/2021<br>£ |
|--|------------------------|------------------------|
| <b>TURNOVER</b>  |                        |                        |
| Sales, services and grants received                                    | 44,975                 | 41,404                 |
| Net operating expenses   | <u>37,900</u>          | <u>34,290</u>          |
| <b>OPERATING SURPLUS</b>   | 7,075                  | 7,114                  |
| Interest receivable and similar income                                 | <u>3</u>               | <u>2</u>               |
| <b>SURPLUS ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION FOR THE YEAR</b> | 7,078                  | 7,116                  |
| Tax on Interest Receivable   | <u>-</u>               | <u>-</u>               |
| <b>SURPLUS ON ORDINARY ACTIVITIES<br/>AFTER TAXATION FOR THE YEAR</b>  | 7,078                  | 7,116                  |
| <b>RESERVES BROUGHT FORWARD</b>  | 59,537                 | 52,421                 |
| <b>RESERVES CARRIED FORWARD</b>  | <u><u>66,615</u></u>   | <u><u>59,537</u></u>   |

The Company's activities are continuous and there are no unrecorded gains or losses.

The notes set out on pages 5 to 7 form an integral part of these accounts.



**MORETONHAMSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

|  | P/E        |               | P/E           |
|--|------------|---------------|---------------|
|  | 31/12/2022 |               | 31/12/2021    |
|  | £          |               | £             |
| <b>FIXED ASSETS</b>                          |            |               |               |
| Tangible                                     | 4 376      |               | 1,090         |
| <b>CURRENT ASSETS</b>                        |            |               |               |
| Bar Stock                                    |            | 376           | 1,090         |
| Debtors                                      | 5 400      |               | 400           |
| Cash at bank and in hand                     | 27,817     |               | 8,147         |
|  |            |               | 89,320        |
| <b>CREDITORS</b>                             |            |               |               |
| Amounts falling due within one year          | 6 9,070    |               | 39,420        |
| <b>NET CURRENT ASSETS</b>                    |            | 66,239        | 58,447        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |            | <u>66,615</u> | <u>59,537</u> |
| <b>CAPITAL AND RESERVES</b>                  |            |               |               |
| Profit and Loss Account                      | 7 66,615   |               | 59,537        |
| <b>SHAREHOLDERS' FUNDS</b>                   |            | <u>66,615</u> | <u>59,537</u> |

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31 December 2022

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

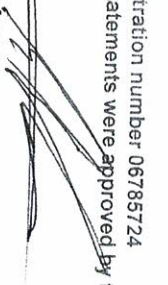
The directors acknowledge their responsibility for:-

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Company registration number 06785724  
The financial statements were approved by the directors on 18/9/ 2023

G G AUSTIN



Director

The notes set out on pages 5 to 7 form an integral part of these accounts.



MORETONHAMSTEAD SPORTS AND COMMUNITY CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS  
ACCOUNTS PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022

**1) ACCOUNTING POLICIES**

**a) Basis of accounting**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The directors have taken advantage of certain exemptions available to small companies under the Companies Act 2006, on the grounds that the company qualifies as a small company.

**b) Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives.

**c) Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities.

**2) OPERATING PROFIT**

|  | P/E<br>31/12/2022 | P/E<br>31/12/2021 |
|--|-------------------|-------------------|
| Operating profit is stated after allowing for: | £                 | £                 |
| Net operating expenses including:              |                   |                   |
| Depreciation                                   | 714               | 2,298             |
| Directors' remuneration                        | -                 | -                 |

**MORETONHAMSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**ACCOUNTS PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022**

**3) STAFF COSTS**

|  | P/E<br>31/12/2022 | P/E<br>31/12/2021 |
|--|-------------------|-------------------|
| The cost of employing staff including directors was: | £                 | £                 |
| Wages and salaries                                   | <u>13,979</u>     | <u>17,502</u>     |

**4) TANGIBLE FIXED ASSETS**

|                     | Fixtures &<br>Equipment<br>£ | Total<br>£    |
|---------------------|------------------------------|---------------|
| At 1 January 2022   | 27,787                       | 27,787        |
| Additions           | -                            | -             |
| Disposals           | -                            | -             |
| At 31 December 2022 | <u>27,787</u>                | <u>27,787</u> |

**DEPRECIATION**

|                        |               |               |
|------------------------|---------------|---------------|
| At 1 January 2022      | 26,697        | 26,697        |
| Charge for the period  | 714           | 714           |
| Withdrawn on disposals | -             | -             |
| At 31 December 2022    | <u>27,411</u> | <u>27,411</u> |

**NET BOOK VALUE**

|                     |              |              |
|---------------------|--------------|--------------|
| At 31 December 2022 | <u>376</u>   | <u>376</u>   |
| At 1 January 2022   | <u>1,090</u> | <u>1,090</u> |

**5) DEBTORS**

|                     | P/E<br>31/12/2022 | P/E<br>31/12/2021 |
|---------------------|-------------------|-------------------|
| Trade Debtors       | £ 6,718           | £ 5,234           |
| Prepayments         | 2,045             | 2,913             |
| King George V Trust | 38,329            | -                 |
|                     | <u>47,092</u>     | <u>8,147</u>      |

**MORETONHAMPSSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**ACCOUNTS PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022**

| 6) CREDITORS: amounts falling due within one year | P/E          | P/E           |
|---|--------------|---------------|
|   | 31/12/2022   | 31/12/2021    |
|   | £            | £             |
| Trade creditors                                   | 717          | 717           |
| Prepaid Income                                    | 6,906        | 5,244         |
| Accruals  | 1,430        | 1,737         |
| King George V Trust                               | -            | 31,211        |
| Other creditors                                   | 17           | 17            |
| Taxation and social security                      | -            | 494           |
|   | <u>9,070</u> | <u>39,420</u> |

**7) RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS**

|                        | P/E           | P/E           |
|------------------------|---------------|---------------|
|                        | 31/12/2022    | 31/12/2021    |
|                        | £             | £             |
| Balance b/f            | 59,537        | 52,421        |
| Surplus for the period | 7,078         | 7,116         |
|                        | <u>66,615</u> | <u>59,537</u> |

**8) CONTROL**

During the period the company was controlled by the directors.

**MORETONHAMPTSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED TRADING AND PROFIT AND LOSS ACCOUNT**

**ACCOUNTS PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022**

|                                   | P/E        | P/E        |
|-----------------------------------|------------|------------|
|                                   | 31/12/2022 | 31/12/2021 |
|                                   | £          | £          |
| <b>TURNOVER</b>                   |            |            |
| Sales                             | 44,975     | 24,274     |
| Mini Bus Income                   | -          | 33         |
|                                   | 44,975     | 24,307     |
| <b>DIRECT COSTS</b>               |            |            |
| Purchases etc                     | 715        | -          |
| Firework Display                  | 3,184      | -          |
|                                   | 3,899      | 0          |
| <b>GROSS PROFIT</b>               | 91.3       | 100.0      |
|                                   | 41,076     | 24,307     |
| <b>LESS OVERHEADS</b>             |            |            |
| Establishment expenses            | 7,972      | 7,066      |
| Administration expenses           | 24,243     | 23,899     |
| Financial expenses                | 1,786      | 3,325      |
|                                   | 34,001     | 34,290     |
| <b>NET SURPLUS FOR THE PERIOD</b> | 7,075      | -9,983     |
| <b>OTHER INCOME</b>               |            |            |
| Grants Received                   | -          | 17,097     |
| Bank Interest                     | 3          | 2          |
| <b>SURPLUS FOR THE PERIOD</b>     | 7,078      | 7,116      |

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**MORETONHAMPTSTEAD SPORTS AND COMMUNITY CENTRE LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**SCHEDULE OF OVERHEAD EXPENSES**

**ACCOUNTS PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022**

|                               | P/E<br>31/12/2022 | P/E<br>31/12/2021 |
|-------------------------------|-------------------|-------------------|
| <b>ESTABLISHMENT EXPENSES</b> | <b>£</b>          | <b>£</b>          |
| Centre Insurance              | 2,242             | 2,863             |
| General & Water Rates         | 925               | 1,074             |
| Light and Heat                | 4,805             | 3,129             |
|                               | <u>7,972</u>      | <u>7,066</u>      |

**ADMINISTRATION EXPENSES**

|                                       |               |               |
|---------------------------------------|---------------|---------------|
| Contract labour                       | 75            | 72            |
| Centre staff salaries                 | 13,979        | 17,502        |
| Cleaning and janitorial expenses      | 770           | 410           |
| Building repairs                      | 2,160         | 498           |
| Equipment maintenance                 | 1,159         | 269           |
| Staff Costs                           | 12            | -             |
| Training Costs                        | 891           | -             |
| Office Refreshments                   | 123           | -             |
| Ground maintenance                    | 504           | 2,004         |
| Printing and Stationery               | 565           | 72            |
| Contract Cleaning                     | 100           | -             |
| Advertising and Promotional expenses  | 170           | 170           |
| Computer expenses                     | 484           | 24            |
| Telephone and Internet                | 658           | 673           |
| Bookkeeping and Office Administration | 938           | 894           |
| Licenses and Permits                  | 1,642         | 1,258         |
| Sundry expenses                       | 13            | 53            |
|                                       | <u>24,243</u> | <u>23,899</u> |

**FINANCIAL EXPENSES**

|                              |                      |                      |
|------------------------------|----------------------|----------------------|
| Accountancy and professional | 595                  | 570                  |
| Bank charges                 | 477                  | 457                  |
| Depreciation                 | 714                  | 2,298                |
|                              | <u>1,786</u>         | <u>3,325</u>         |
|                              | <u><u>34,001</u></u> | <u><u>34,290</u></u> |

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**MORETONHAMPS TEAD SPORTS AND COMMUNITY CENTRE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ACCOUNTANTS' REPORT**

We report on the accounts for the period ended 31 December 2022 set out on pages 3 to 7 which have been prepared from the accounting records of Moretonhamps Tead Sports and Community Centre Limited and from the information and explanations supplied to us by the Directors of the company.  
We have not audited these accounts.

**Limitation of liability**

Our responsibility for this report is only to the company.  
We accept no responsibility to any other party.

**Respective responsibilities of directors and reporting accountants.**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from audit.  
It is our responsibility to report to you on the basis set out below.

**Basis of opinion**

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants. We have compared the accounts with the company's accounting records and with the requirements of the Companies Act 2006. We have also made such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The procedures provide only the limited assurances reported below.

**Opinion**

Based on the limited work described above, in our opinion:

- (a) the accounts on pages 3 to 7 are in agreement with the accounting records maintained by the company in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)
- (b) for the period ended 31 December 2022 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.



**A PRICE & CO**  
**Certified Accountants**  
**11 Staddons View**  
**Bovey Tracey**  
**Devon**  
**TQ13 9HW**

Date  19 Sep 2023