

PRBC ANNUAL REPORT 2023

Perry Rise Baptist Church has as its Mission Statement – ‘We aim to be a place where Christ can be found and from which Christ can be taken into the community.’ This is worked out in practice through: activities within the church; involvement with and support provided to our local community; engagement with the wider Baptist family, nationally and internationally, and with other Christian and community bodies.

The Trustees (Leadership Team) - Minister, Church Secretary, Treasurer, Elders and Deacons, appointed by church members, are responsible as charity Trustees, and then have specific roles: Elders, whose primary responsibility is spiritual matters; and Deacons, who take the lead on practical and financial management of the church. Each group meets monthly, and the Leadership Team bi-monthly. Sub-groups take responsibility for service planning, pastoral care, outreach, finance, buildings, and administration. Newly appointed Elders and Deacons have an induction plan, with the provision of information on trustee roles and responsibilities, calendar of meetings/events, and the offer of a Mentor - a more experienced Trustee who can assist with the induction, and background information on ongoing matters.

The Leadership Team undertook both learning and social times together at study sessions and away-days, giving the opportunity to pray, discuss, learn, have fun and fellowship together. This assists the team in working together more effectively.

The chosen verse for 2023 was Colossians 3:16 – Let the message of Christ dwell with among you richly as you teach and admonish one another with all wisdom through psalms, hymns, and songs from the Spirit, singing to God with gratitude in your hearts.

Having completed the discernment process, Rev Dan Boakye was appointed and commenced his ministry at Perry Rise BC with his Induction Service on 27 May 2023. He quickly settled in, and both joined and enhanced, the routine of life within the church. Our lead Minister, Rev Margaret Gibbs, who had reduced her working week to support her parents resigned as her caring responsibilities significantly increased and the long journey home and back was not sustainable. She left us in the autumn, rather sooner than anticipated or desired as we had hoped to get Dan more settled, but care needs overtook; the church understood, and Margaret left with our blessings and best wishes for her parents.

Whilst a decision had been made to sell the manse, there were no offers made which would enable the church to purchase a suitable alternative property, so the membership agreed to invest money into the property to bring it up to a good standard for our manse family and therefore to retain the existing manse.

Our kitchen redevelopment project (Outer Space) had snagging issues dealt with and the project signed off. Towards the end of the year, those who provided interest free loans were being refunded. We also made improvements to our disabled toilet facilities, and due to its non-use, being rather set back in the apse and creating something of a barrier between preacher and congregation, the pulpit was removed, with just one stone retained as a memorial of the structure; the staging was extended as part of this project into a much more usable space.

Sunday services are led by a team who plan a worship/teaching programme. Our Ministers and preaching team providing a variety of preaching styles and teaching, but working to the planned programme. One service included three people being baptised. Services are streamed and are available on the church YouTube channel. We have found that some people didn't return to worship services following Covid, and prefer to remain at home, or are no longer able to travel.

Summer services give Junior Church and regular service leaders a break and a wide range of our congregation are persuaded to lead part of a service, which again has an overall programme. We are one of the few churches in the area to hold a Watchnight Service (31 December) and this proves popular with the community and is a good opportunity for us to welcome those from other churches and those who don't normally attend church to a special service.

As our full time Minister, Dan re-established mid-week (Wednesday) Bible Study and Prayer Sessions on Friday mornings and evenings. Our other regular activities include Junior Church, Creche during the service, Painting for Pleasure, Baby Group and Aspire – for young people struggling with school, Carers Group and a new Monday 'Eat, Chat, Pray' session.

Our premises host Alcoholics Anonymous, Food Bank, Photographic Society, and are regularly hired for events, meetings, funerals and celebrations. We try to keep our premises rates reasonable to be available to the community, whilst covering our costs.

During the year, we were pleased to celebrate two years of service of Aspire and the Food Bank. For the latter, needs/demands continually increase and Thursdays see a steady flow of people needing food, advice and support, for which the church offers a listening ear and prayer.

All church services, prayer meetings, the Aspire group for young people, carers group, Food Bank, men's curry night and women's socials are all open to the congregation and the community around us, and so the church considers it meets the expectations of public benefit.

External activities included:

- Four members regularly visiting Pear Tree Care Home;
- Following a visit by Operation Mobilisation, two members undertook a voluntary work placement at a camp in Poland for Ukrainian refugees;
- A number joined the inter-faith Walk for Peace;
- Attendance at the Baptist Union Assembly;
- Some young people attended the 'Young, Black and Baptist' conference;
- Church members serve on Churches Together (Minute Secretary); Trustee of London Baptists, and Governor of Spurgeon's College. This has increased our knowledge and involvement in these groups.

A while back, we undertook a survey to consider our diversity issues, and actions continued from the findings. The church has maps, flags, audited the languages spoken at the church, produced an anti-racism statement, and continues to celebrate Black History Month with information, events and services focussed on this.

Prayer is central to our Christian life and in addition to our month of prayer in June, on-line prayer meetings were held; prayer and fasting 24 hours, and after every service, a team is available to pray with anyone. We have held healing communion services where as part of the service, people can have prayer and be anointed with oil.

We continue to support our link missionaries; gratefully receiving their regular news/prayer letters and to meet up with them on-line to hear latest news and to be able to ask them questions.

Our church calendar was a busy one and included:

- Days of prayer and fasting in January, July and September;
- A Ladies Social Evening;
- Church family lunches in March, June and September;
- Carers Group meetings in February, April and November;
- Outer Space fundraising events - Rev Margaret undertaking a sponsored swim; Concert; Garden Party and sponsored Songs of Praise;
- Two church walks;
- Whole Church Day – socialising and fun;
- Gospel Xplosion;
- In Memoriam Service;
- Hosting a Community Carol Service.

Our church premises continue to be an ongoing challenge with an aging building needing much upkeep, and expense. We are grateful to the volunteers who work on our garden, the rear area being a particular challenge as we undertake a programme of treatment for Japanese Knotweed. Our heating system has been fickle and we appointed a previously used company to get the system working to optimum capacity. New projectors were purchased for the sanctuary.

Administratively, purchasing approval levels were revised; a new Members' Directory was produced; our website has been updated and an Instagram account launched.

Apart from giving to support the work of our church, pay our Ministers and cleaning staff, the church financially supported Christian Aid, Royal British Legion (poppy sale) and Spurgeon's Childcare. Unfortunately, in order to balance our budget, a decision had to be taken to reduce our giving to Home Mission and Baptist Missionary Society from 7.5% each to 6% of giving. This was mainly due to greatly increased energy costs. However, we are grateful to God for the generous giving by His people to enable us to pay our way.

Perry Rise Baptist Church
Forest Hill, SE23 2QL

Accounts for the Year 2023

Charity Registration Number 1131199

PERRY RISE BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2023

GENERAL FUND: RECEIPTS & PAYMENTS

	Note	2023	2022
Receipts		£	£
Regular offerings		75,855.70	77,431.92
Thank Offering:			
donations		4,320.00	3,660.00
Gift Aid claimed		202.50	553.75
		<u>4,522.50</u>	<u>4,213.75</u>
Donations and other income	2	2,203.99	3,122.00
Gift Aid claimed for the General Fund		17,669.19	19,460.44
Bank interest		3,027.70	1,562.97
Contributions for use of premises:			
by Church Organisations		450.00	415.00
by others		<u>13,418.00</u>	<u>11,030.00</u>
		<u>13,868.00</u>	<u>11,445.00</u>
Raised for Other Causes:	3	15,841.81	20,205.47
		<u>132,988.89</u>	<u>137,441.55</u>
Payments			
Ministry	4	58,488.00	28,312.94
Mission	5	20,676.01	24,374.56
Upkeep of church premises	6	21,136.95	19,462.84
Administration	7	5,758.04	6,276.50
		<u>106,059.00</u>	<u>78,426.84</u>
Surplus for the year		26,929.89	59,014.71
deduct, Transfers to other funds	8	79,142.97	34,807.83
		<u>-52,213.08</u>	<u>24,206.88</u>
Balance brought forward		67,421.82	43,214.94
Balance carried forward		<u>15,208.74</u>	<u>67,421.82</u>

RESTRICTED FUNDS: RECEIPTS & PAYMENTS**OUTER SPACE PROJECT**

	2023	2022
	£	£
Receipts		
Donations ^a	20,658.05	15,491.17
Gift Aid claimed	1,761.25	4,396.58
Transfers In (Thank Offering)	4,522.50	4,213.75
Transfers In (General Fund)	19,215.88	0.00
	<u>46,157.68</u>	<u>24,101.50</u>
Payments		
Professional fees	0.00	0.00
Buildings Works	6,893.66	0.00
Supplies	12.22	304.81
Loan Interest	0.00	730.07
London Property Board Loan Repayment	0.00	40,000.00
Personal Loans ^a	60,500.00	1,500.00
	<u>67,405.88</u>	<u>42,534.88</u>
Surplus (deficit) for the year	-21,248.20	-18,433.38
Balance brought forward	<u>21,248.20</u>	<u>39,681.58</u>
Balance carried forward	<u>0.00</u>	<u>21,248.20</u>

DESIGNATED FUNDS: RECEIPTS & PAYMENTS**CARING FUND**

	2023	2022
	£	£
Receipts		
Donations	200.00	199.00
Assigned from General Fund	1,655.02	1,708.54
	<u>1,855.02</u>	<u>1,907.54</u>
Payments		
Personal gifts & tributes	933.15	1,034.30
Payments to other causes	0.00	316.90
	<u>933.15</u>	<u>1,351.20</u>
Surplus (deficit) for the year	921.87	556.34
Balance brought forward	<u>942.78</u>	<u>386.44</u>
Balance carried forward	<u>1,864.65</u>	<u>942.78</u>

^a includes £10,000 donation and repayment of £10,000 outerspace personal loans

ACCOUNTS OF CHURCH ORGANISATIONS

	2023			2022		
	Receipts £	Payments £	Def/Spl £	Bal b/fwd £	Receipts £	Payments £
Girls' Brigade ^b	0.00	0.00	0.00	0.00	0.00	0.00
Junior Church ^c	1,139.34	430.99	708.35	3,308.93	1,136.87	628.24
Painting for Pleasure ^d	542.00	607.95	-65.95	617.94	618.00	537.74
The Fellowship ^e	0.00	0.00	0.00	0.00	52.20	126.04
Together at One	0.00	0.00	0.00	201.57	0.00	0.00
	<u>1,681.34</u>	<u>1,038.94</u>	<u>642.40</u>	<u>3,486.04</u>	<u>1,807.07</u>	<u>1,292.02</u>

^b 2023: monies held for The Brigade £1283^c 2023: receipts include £1000 as per Note 5^d 2023: payments include contributions for Use of Premises^e 2023: monies held for The Fellowship £126.04

Use of Premises

Painting
450.00

Total
450.00

OTHER DESIGNATED FUNDS

	2023			2022		
	Receipts £	Payments £	Def/Spl £	Bal b/fwd £	Receipts £	Payments £
Emergency reserve	0.00	0.00	0.00	20,000.00	0.00	0.00
Church & halls fabric	1,000.00	4,429.08	-3,429.08	1,096.51	1,000.00	118.80
Roof maintenance	3,500.00	0.00	3,500.00	54,749.10	3,500.00	0.00
Manse fabric	25,000.00	35,391.07	-10,391.07	10,391.07	1,000.00	0.00
IT systems	6,926.73	9,503.48	-2,576.75	3,886.75	1,200.00	1,101.91
Quinquennial survey 2015	300.00	0.00	300.00	3,925.00	300.00	0.00
Future Ministry	5,000.00	0.00	5,000.00	50,000.00	5,000.00	0.00
	<u>41,726.73</u>	<u>49,323.63</u>	<u>-7,596.90</u>	<u>147,477.51</u>	<u>12,000.00</u>	<u>1,220.71</u>

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

<u>ASSETS</u>	2023	2022
	£	£
Bank and cash balances:		
Barclays Bank Current Account	29,740.65	77,837.12
CAF Saver	41,531.72	76,455.21
Cambridge & Counties	85,773.07	82,946.70
Petty Cash	110.13	52.85
Funds held locally by Church Organisations	3,926.87	3,284.47
	<u>161,082.44</u>	<u>240,576.35</u>

REPRESENTING BALANCES ON THE FOLLOWING FUNDS:

	2023	2022
	£	£
General Fund	<u>15,208.74</u>	<u>67,421.82</u>
Restricted fund:		
Outer Space Project (detail, on page 2)	<u>0.00</u>	<u>21,248.20</u>
Designated funds:		
Caring Fund (detail, page 2)	1,864.65	942.78
Church Organisations (detail, page 3) ^f	4,128.44	3,486.04
Other Designated Funds (detail, page 3)	139,880.61	147,477.51
Total: Designated funds	<u>145,873.70</u>	<u>151,906.33</u>
Funds total	161,082.44	240,576.35

^f Included in these totals are amounts 'banked' with the Church Treasurer,
i.e. [2023] Together at One, £201.57

	Note	2023	2022
		£	£
Monies due			
HMRC Charities - Gift Aid payable to the church		11,171.86	9,702.70
(Not included in income)		<u>11,171.86</u>	<u>9,702.70</u>
Non-monetary assets held for Church's own use	9	6,461,390.00	5,640,236.00
<u>Liabilities</u>			
Interest-free loans from church members		0.00	60,500.00

NOTES TO THE ACCOUNTS**1 Basis of accounts:**

These accounts have been prepared on a 'Receipts and Payments' basis and accord with section 133 of the Charity Act 2011

	2023		2022	
	£		£	
2 Donations and other income:				
General donations	2,126.04		3,010.00	
Photocopier	77.95		112.00	
	<u>2,203.99</u>		<u>3,122.00</u>	
3 Other Causes:	2023		2022	
	Raised	Given	Raised	Given
	£	£	£	£
Home Mission:				
Assigned from General Fund ⁹	<u>6,511.42</u>	<u>6,511.42</u>	<u>8,542.77</u>	<u>8,542.77</u>
	<u>6,511.42</u>	<u>6,511.42</u>	<u>8,542.77</u>	<u>8,542.77</u>
BMS World Mission				
Donations	346.25	346.25	346.75	346.75
Assigned from General Fund ⁹	6,511.42	6,511.42	8,542.77	8,542.77
Harvest Sunday offering, donated to BMS	1,227.90	1,227.90	1,366.97	1,366.97
Ukraine Fund, donated to BMS	0.00	0.00	540.40	540.40
Syria Fund donated to BMS	<u>355.00</u>	<u>355.00</u>	<u>0.00</u>	<u>0.00</u>
	<u>8,440.57</u>	<u>8,440.57</u>	<u>10,796.89</u>	<u>10,796.89</u>
Others:				
British Heart Foundation	0.00	0.00	72.60	72.60
Christian Aid - other	420.25	420.25	335.00	335.00
Lewisham Food Bank	0.00	2,400.00	0.00	2,400.00
Spurgeon's Children	319.57	319.57	319.11	319.11
Lewisham Refugee and Migrant Network	<u>150.00</u>	<u>150.00</u>	<u>139.10</u>	<u>139.10</u>
	<u>889.82</u>	<u>3,289.82</u>	<u>865.81</u>	<u>3,265.81</u>
Other Causes: total	<u>15,841.81</u>	<u>18,241.81</u>	<u>20,205.47</u>	<u>22,605.47</u>

⁹ 6% of General Fund income; 7.5% (2022)

	2023	2022
	£	£
4 Ministry:		
Minister's stipend	31,229.87	14,746.93
Minister's pension - church contribution	3,489.21	4,058.63
Minister's study support /CMD/books	509.99	426.00
Ministry Accommodation	13,265.07	870.00
Preaching fees and travel	675.41	1,041.00
Website fees	175.20	134.83
Church flowers	834.07	712.10
Resources for ministry - expendable items	622.83	1,362.66
Conferences & training	1,869.13	120.00
Manse: Council tax, water services, insurance	4,925.67	2,805.35
Manse: telephone	240.21	632.81
Manse: routine repairs and maintenance	345.34	1,107.60
Manse (Fire Alarm)	306.00	295.03
	<u>58,488.00</u>	<u>28,312.94</u>
	2023	2022
	£	£
5 Mission:		
Given to Other Causes (per note 3)	18,241.81	22,605.47
Junior Church (as per Page 3)	1,000.00	1,000.00
Mission activities	1,434.20	769.09
	<u>20,676.01</u>	<u>24,374.56</u>
	2023	2022
	£	£
6 Upkeep of church premises:		
Electricity	3,710.19	1,848.10
Gas	3,454.63	3,931.95
Water services	288.92	136.00
Supplies: kitchen, cleaning, toilet	551.59	507.94
Wages - cleaning staff	5,422.44	5,380.41
Insurance	4,479.99	4,771.27
Maintenance, fire equipment	175.00	205.00
Maintenance, security system	834.25	858.17
Maintenance, heating systems	0.00	270.00
Maintenance, fire alarm	0.00	238.14
Routine repairs and maintenance	384.94	457.12
Lettings charges payable to other parties ^h	1,835.00	495.00
Furniture & Equipment	0.00	363.74
	<u>21,136.95</u>	<u>19,462.84</u>

^h Fees to caretaker and sound technician

	2023	2022
	£	£
7 Administration:		
Telephone	876.98	790.03
Postage	51.80	59.76
Stationery	73.22	44.49
Photocopier costs	2,263.57	1,998.84
Offertory envelopes	147.72	140.78
Computing & other supplies	0.00	31.98
Copyright licences	204.24	828.79
Subscriptions	1,286.60	1,312.90
Refreshments	127.99	105.72
Admin Charges	725.92	963.21
	<u>5,758.04</u>	<u>6,276.50</u>
	2023	2022
	£	£
8 General Fund transfers to other funds:		
to Caring Fund	1,655.02	1,708.54
to Home Mission	6,511.42	8,542.77
to BMS World Mission	6,511.42	8,542.77
to Church & halls fabric	1,000.00	1,000.00
to Roof maintenance	3,500.00	3,500.00
to Manse fabric	25,000.00	1,000.00
to IT systems	5,926.73	1,000.00
to Quinquennial survey	300.00	300.00
to Outerspace Project (Thank Offering)	4,522.50	4,213.75
to Future Ministry	5,000.00	5,000.00
to Outerspace balance	19,215.88	0.00
	<u>79,142.97</u>	<u>34,807.83</u>
	2023	2022
	£	£
9 Non-monetary assets		
Church premises	5,704,345.00	4,995,087.00
Church manse	585,227.00	494,694.00
Fixtures, furniture and equipment	171,818.00	150,455.00
	<u>6,461,390.00</u>	<u>5,640,236.00</u>

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustees, the London Baptist Property Board:

Church premises at Perry Rise SE23 2QL - shown at insured value;

Church manse at 44 Bishopsthorpe Road SE26 4PA - shown at insured value.

The church also owns fixtures, furniture and equipment with an insured value of £171,818

10 Pension Scheme Liabilities:

The Church is a participating employer with the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022. However, the DB Plan is to be wound up, and the process to wind it up was started with effect from 31 March 2024 and therefore no formal valuation is due to take place.

On the 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These contributions are payable under the recovery plan until June 2026. The outstanding deficiency contributions due under the Recovery Plan are not considered material and therefore have not been included in the Statement of Assets and Liabilities.

The accounts and Statement of Assets and Liabilities set out on pages 1 to 8 relating to the year ending 31 December 2023 are as approved by the charity trustees.

Signed





CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
PERRY RISE BAPTIST CHURCH

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1131199

Set out on pages

1-8

remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD MM YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

25 September 2024

Name:

JANET BROOKS

Relevant professional
qualification(s) or body
(if any):

RETIRED FCCA

Address:

12 PRINCETHORPE ROAD
LONDON SE26 4PF



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PERRY RISE BAPTIST CHURCH

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1131199

Set out on pages

1-8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

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* Please delete the words in the brackets if they do not apply.

Signed:

Date:

25 September 2024

Name:

JANET BROOKS

Relevant professional
qualification(s) or body
(if any):

RETIRED FCCA

Address:

12 PRINCETHORPE ROAD
LONDON SE26 4PF