

PRBC ANNUAL REPORT 2022

Perry Rise Baptist Church has as its Mission Statement – ‘We aim to be a place where Christ can be found and from which Christ can be taken into the community.’ This is worked out in practice through: activities within the church; involvement with and support provided to our local community; engagement with the wider Baptist family, and with other Christian and community bodies.

The Trustees, referred to as the Leadership Team - Minister, Church Secretary, Treasurer, Elders and Deacons, appointed by church members, are responsible both as charity Trustees, and have specific roles as Elders (primary responsibility for spiritual matters), and Deacons (who take the lead on practical and financial management) of the church. Each group meets monthly, and Leadership Team bi-monthly. Sub-groups take responsibility for service planning, pastoral care, outreach, finance, buildings, and administration. Newly appointed Elders and Deacons have an induction plan, with the provision of information on trustee roles and responsibilities, and the offer of a Mentor - a more experienced Trustee who can assist with the induction and background information on ongoing matters.

The Leadership Team enjoyed both a learning and social time together at an away-day, giving the opportunity to pray, discuss, learn, have fun and fellowship together. This assisted the team in working together more effectively.

The chosen verse for 2022 was Isaiah 43v19 – See, I am doing a new thing! Now it springs up; do you not perceive it?

During Covid lockdown, services were recorded and subsequently broadcast by a small group of people. Once allowed to re-meet in person, safeguards were put in place to encourage and ensure social distancing. Despite great efforts, the congregation members were so pleased to see one another, not all distancing guidance was followed. However, as a church, we were blessed in that none of our congregation died from Covid. We were so pleased when able to recommence ‘normal’ communion with shared elements.

Our previously (pre-Covid) vibrant midweek meetings – prayer and bible study, and social activities – did not get back on their feet once able to meet again, apart from the art group which has continued to flourish. Church attendance was affected as a number of people had either aged to a point where they struggled to get out or were reluctant to participate in face-to-face meetings.

The Leadership Team met for prayer on Zoom, and on-line prayer meetings took place, enabling the congregation to gather for prayer. Care triplets were encouraged.

Our Minister requested, and it was agreed that she would reduce to half hours in order to allow her time to care for and support her aging parents. The Leadership Team, particularly Elders took on more responsibilities, primarily around preaching and pastoral care. However, it was still a struggle for our Minister to juggle the responsibilities she had in the time available to her.

After many years of indecision, trying to discern the way forward on additional ministry, and then putting funds aside to afford additional ministerial leadership our Minister going part time provided additional funds which enabled the church to seek

a new full-time minister to work alongside our current Minister. The process of discernment/selection was initiated with church and minister profiles being produced, and after due processes and much prayer were undertaken, Rev Dan Boakye was appointed and commenced his appointment with Perry Rise in May 2023. Dan was well known to us as he had spent time as a student placement with us over a decade ago. We give thanks to God for bringing us together; we are delighted to have Dan and his family with us.

Discussions over the image and wording were finalised and a new banner was installed outside the church, with various congregation hands and 'Made in the image of God' message showing to our community.

To increase our profile in this digital age, a church Instagram account was set up and occasional postings are made.

The preaching team continue to be developed and utilised, but our music has struggled with our Minister/keyboard lead a bit less in attendance, and a very significant musician and worship leader having moved away.

The church designed and ran a survey into our equality, diversity and inclusion practices, specifically considering a reality check on race and inclusion. A summary of responses was produced and considered by a task group, the Leadership Team and a Church Meeting. Work continues on this initiative.

Junior church faced a number of challenges with volunteer staffing, numbers and consistency of children attending.

Aspire, the Saturday morning for children who struggle with regular school celebrated its first year of service to the community and was asked to lead worship on 9 October to update the church progress and achievement over the year. It was good to celebrate with Aspire leaders, children, parents and volunteers all of whom participated in the service.

The church has been without Brigades for a few years now. There have been a number of enthusiastic volunteers happy to assist, but no leader as yet. The two possibilities we had, for very different reasons, didn't come to fruition, and so we return to prayer for guidance in this situation.

Our kitchen redevelopment project (Outer Space) was finally completed, having been delayed by Covid and shortages of building materials. Training on our new industrial type ovens took place with our catering team and use of this space commenced. Giving towards the project continued throughout lockdown and both regular giving and fundraising efforts meant that by the end of 2022, the church had been able to pay off the loan from London Baptist Property Board, and to work towards refunding the interest free loans given by friends of the church.

Outer Space fundraising initiatives included: our Minister recorded a worship music CD; bottles with lights for sale; concert on 2 April; quiz sheets; 'Patties and Praise'; plus 15 October dinner dance – very successfully raising £3,000.

Inevitably with an older building, there are constant maintenance and repair issues. A small team oversee care of the premises and another small, and enthusiastic group look after the garden/outside areas, with a big effort to clear the rear garden area. Following the kitchen there are a number of other updating needs required on the

church premises, such as upgrading the sanctuary lighting; guttering all round the premises; external doors not weathering well; technology updates for recording and streaming services, amongst other priorities.

The manse, being in a conservation area, has its own challenges. Generally, the building is in good order, but for years the conservatory has been a maintenance headache with leaks and water damage, and the building is cold and difficult to heat in the winter. However, doing building works generally requires architects drawings, planning permission and particular local authority conservation requirements to be met. This adds to cost and timescales considerably. A decision was taken to sell the manse, our Minister already having plans to move out, and to purchase a newer home for our new Minister. A Manse Trust was set up, under the guidance of the London Baptist Property Board. Unfortunately, once advertised, house prices began to tumble, and interest in the manse was slow. At time of writing, the manse is still available for sale. Meanwhile, having appointed a new minister, the church is paying rent on his current property, pending Perry Rise having funds to purchase a new manse.

All church services, prayer meetings, the Aspire group for young people, carers group, food bank, men's curry night and women's social are all open to the congregation and community, and so the church considers it meets the expectations of public benefit.

Food Bank, which we host as a distribution centre, celebrated its ten years of service in our locality, and an event to mark this occasion was held at the church. Church folk volunteer on a weekly basis at our centre, and many of the congregation bring food and other goods to the church to support this work.

Anna Chaplaincy has four church members regularly involved in visiting a local care home for the elderly where around 90% of residents have forms of dementia. Our team visits are welcomed.

A number of special events took place during the year, including:

- We celebrated a baptism on 16 January with two candidates
- 21 January and 5 March – Church days of prayer and fasting
- 13 March, 12 June and 18 September – Church Family lunches
- 2 April – concert in aid of Outer Space
- 8-9 April - Easter Bible Club for children
- 24 April – church day trip to Bournemouth
- 30 April – Messenger Choir concert
- Our usual month of prayer in June took place, but with increased on-line rather than gathering in person meetings. A daily prayer diary was made available covering a wide range of topics.
- 3 July – A 'seniors' service to value the giftings of the older members of our congregation
- 30 July – Fundraising Garden Tea Party

- Summer services are different as our Minister is away and a range of different people lead, following a theme, but both delivered and focussed differently.
- Black History Month was once again marked with exhibition, features in services and celebration. Actions were taken to encourage the teaching of black history as a regular feature in school curriculums; not just as a 'special' topic. Black history is a central feature of Aspire teaching.
- 19 October – Annual Sam Sharpe lecture
- We also held a Christmas outreach – singing at our entrance and handing out invitations to Christmas services.

Apart from giving to support the work of our church, pay our Ministers, contribute to home and overseas mission funds, the church financially supported Christian Aid, Royal British Legion (poppy sale) and Spurgeon's Childcare.

One of our members has been appointed Minute Secretary of our local Churches Together; another member is a Trustee of London Baptists and Governor of Spurgeon's College; and this has increased our knowledge and involvement in these groups.

We have maintained contacts with our link missionaries, having Zoom updates, enabling people to ask them questions, as well as receiving their regular prayer newsletters.

Due to moving away, the church lost five significant members, who over the years have contributed greatly to the church in leadership, service, generosity of time and support, pastoral care, and involvement with many aspects of church life. Their contributions are greatly missed but their various skills will be welcomed by their new churches.

Perry Rise Baptist Church
Forest Hill, SE23 2QL

Accounts for the Year 2022

Charity Registration Number 1131199

PERRY RISE BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2022

GENERAL FUND: RECEIPTS & PAYMENTS

	Note	2022	2021
		£	£
Receipts			
Regular offerings		77,431.92	75,237.79
Thank Offering:			
donations	3,660.00		7,090.00
Gift Aid claimed	<u>553.75</u>		<u>0.00</u>
		4,213.75	7,090.00
Donations and other income	2	3,122.00	2,407.77
Gift Aid claimed for the General Fund		19,460.44	15,832.07
HMRC CJRS Grant		0.00	950.35
Bank interest		1,562.97	1,465.15
Contributions for use of premises:			
by Church Organisations	415.00		125.00
by others	<u>11,030.00</u>	<u>11,445.00</u>	<u>5,555.00</u>
			5,680.00
Raised for Other Causes:	3	<u>20,205.47</u>	<u>16,599.48</u>
		<u>137,441.55</u>	<u>125,262.61</u>
Payments			
Ministry	4	28,312.94	39,246.02
Mission	5	24,374.56	20,251.73
Upkeep of church premises	6	19,462.84	15,020.11
Administration	7	<u>6,276.50</u>	<u>6,054.68</u>
		<u>78,426.84</u>	<u>80,572.54</u>
Surplus for the year		59,014.71	44,690.07
deduct, Transfers to other funds	8	<u>34,807.83</u>	<u>35,020.54</u>
		24,206.88	9,669.53
Balance brought forward		<u>43,214.94</u>	<u>33,545.41</u>
Balance carried forward		<u>67,421.82</u>	<u>43,214.94</u>

RESTRICTED FUNDS: RECEIPTS & PAYMENTS**OUTER SPACE PROJECT**

	2022	2021
	£	£
Receipts		
Donations	15,491.17	30,011.98
Gift Aid claimed	4,396.58	6,190.28
Transfers In (Thank Offering)	4,213.75	7,090.00
	<u>24,101.50</u>	<u>43,292.26</u>
Payments		
Professional fees	0.00	6,069.36
Buildings Works	0.00	15,338.66
Supplies	304.81	167.09
Loan Interest	730.07	3,282.89
London Property Board Loan Repayment	40,000.00	80,000.00
Personal Loans	1,500.00	0.00
	<u>42,534.88</u>	<u>104,858.00</u>
Surplus (deficit) for the year	-18,433.38	-61,565.74
Balance brought forward	<u>39,681.58</u>	<u>101,247.32</u>
Balance carried forward	<u>21,248.20</u>	<u>39,681.58</u>

DESIGNATED FUNDS: RECEIPTS & PAYMENTS**CARING FUND**

	2022	2021
	£	£
Receipts		
Donations	199.00	0.00
Assigned from General Fund	1,708.54	1,466.14
Reclaimed Tax	0.00	0.00
	<u>1,907.54</u>	<u>1,466.14</u>
Payments		
Personal gifts & tributes	1,034.30	1,226.85
Payments to other causes	316.90	280.00
	<u>1,351.20</u>	<u>1,506.85</u>
Surplus (deficit) for the year	556.34	-40.71
Balance brought forward	<u>386.44</u>	<u>427.15</u>
Balance carried forward	<u>942.78</u>	<u>386.44</u>

ACCOUNTS OF CHURCH ORGANISATIONS

	2022			2021		
	Receipts £	Payments £	Def/Splus £	Bal b/fwd £	Receipts £	Payments £
Carer & Toddler Group	0.00	0.00	0.00	0.00	0.00	616.78
Girls' Brigade ^a	0.00	0.00	0.00	0.00	0.00	783.92
Junior Church/Ng ^b	1,136.87	628.24	508.63	2,600.58	943.16	587.60
Painting for Pleasure ^c	618.00	537.74	80.26	603.63	203.00	188.00
The Fellowship	52.20	126.04	-73.84	73.84	18.00	22.84
Together at One	0.00	0.00	0.00	201.57	0.00	0.00
	<u>1,807.07</u>	<u>1,292.02</u>	<u>515.05</u>	<u>2,970.99</u>	<u>1,164.16</u>	<u>2,199.14</u>
				<u>3,486.04</u>		

^a 2022: monies held for The Brigade £1283^b 2022: receipts include £1000 as per Note 5^c 2022: payments include contributions for Use of Premises

Painting
415.00

Total
415.00

Use of Premises

OTHER DESIGNATED FUNDS

	2022			2021		
	Receipts £	Payments £	Surplus £	Bal b/fwd £	Receipts £	Payments £
Emergency reserve	0.00	0.00	0.00	20,000.00	0.00	0.00
Church & halls fabric	1,000.00	118.80	881.20	4,525.59	1,000.00	1,660.95
Roof maintenance	3,500.00	0.00	3,500.00	54,749.10	3,500.00	0.00
Manse fabric	1,000.00	0.00	1,000.00	9,391.07	1,000.00	488.75
IT systems	1,200.00	1,101.91	98.09	3,886.75	1,000.00	303.90
Quinquennial survey 2015	300.00	0.00	300.00	3,925.00	300.00	0.00
Future Ministry	5,000.00	0.00	5,000.00	50,000.00	25,000.00	0.00
	<u>12,000.00</u>	<u>1,220.71</u>	<u>10,779.29</u>	<u>136,698.22</u>	<u>31,800.00</u>	<u>2,453.60</u>
				<u>147,477.51</u>		

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

<u>ASSETS</u>	2022	2021
	£	£
Bank and cash balances:		
Barclays Bank Current Account	77,837.12	62,181.64
CAF Saver	76,455.21	76,338.63
Cambridge & Counties	82,946.70	81,610.92
Petty Cash	52.85	51.56
Funds held locally by Church Organisations	3,284.47	2,769.42
	240,576.35	222,952.17

REPRESENTING BALANCES ON THE FOLLOWING FUNDS:

	2022	2021
	£	£
General Fund	67,421.82	43,214.94
Restricted fund:		
Outer Space Project (detail, on page 2)	21,248.20	39,681.58
Designated funds:		
Caring Fund (detail, page 2)	942.78	386.44
Church Organisations (detail, page 3) ^d	3,486.04	2,970.99
Other Designated Funds (detail, page 3)	147,477.51	136,698.22
Total: Designated funds	151,906.33	140,055.65
Funds total	240,576.35	222,952.17

^d Included in these totals are amounts 'banked' with the Church Treasurer,
i.e. [2022] Together at One, £201.57

	Note	2022	2021
		£	£
Monies due			
HMRC Charities - Gift Aid payable to the church		9,702.70	12,751.04
(Not included in income)		9,702.70	12,751.04
Non-monetary assets held for Church's own use	9	5,640,236.00	5,640,236.00
<u>Liabilities</u>			
Pension Scheme Liability	10	0.00	17,932.32
Interest-free loans from church members		60,500.00	62,000.00
Long Term Loan over 10 years			
London Baptist Property Board		0.00	40,000.00

NOTES TO THE ACCOUNTS**1 Basis of accounts:**

These accounts have been prepared on a 'Receipts and Payments' basis and accord with section 133 of the Charity Act 2011

	2022		2021	
	£		£	
2 Donations and other income:				
General donations	3,010.00		2,362.77	
Photocopier	112.00		45.00	
	<u>3,122.00</u>		<u>2,407.77</u>	
3 Other Causes:	2022		2021	
	Raised	Given	Raised	Given
	£	£	£	£
Home Mission:				
Assigned from General Fund ^e	8,542.77	8,542.77	7,332.20	7,332.20
	<u>8,542.77</u>	<u>8,542.77</u>	<u>7,332.20</u>	<u>7,332.20</u>
BMS World Mission				
Donations	346.75	346.75	1,122.49	1,122.49
Assigned from General Fund ^e	8,542.77	8,542.77	7,332.20	7,332.20
Harvest Sunday offering, donated to BMS	1,366.97	1,366.97	0.00	0.00
Ukraine Fund, donated to BMS	540.40	540.40	0.00	0.00
	<u>10,796.89</u>	<u>10,796.89</u>	<u>8,454.69</u>	<u>8,454.69</u>
Others:				
British Heart Foundation	72.60	72.60	0.00	0.00
Christian Aid - other	335.00	335.00	414.95	414.95
Lewisham Food Bank	0.00	2,400.00	0.00	2,400.00
Spurgeon's Children	319.11	319.11	397.64	397.64
Lewisham Refugee and Migrant Network	139.10	139.10	0.00	0.00
	<u>865.81</u>	<u>3,265.81</u>	<u>812.59</u>	<u>3,212.59</u>
Other Causes: total	<u>20,205.47</u>	<u>22,605.47</u>	<u>16,599.48</u>	<u>18,999.48</u>

^e 6% of General Fund income

	2022	2021
	£	£
4 Ministry:		
Minister's stipend	14,746.93	26,949.84
Minister's pension - church contribution	4,058.63	7,307.76
Minister's study support /CMD/books	426.00	55.47
Ministry Accommodation	870.00	0.00
Preaching fees and travel	1,041.00	700.00
Website fees	134.83	134.83
Church flowers	712.10	533.82
Resources for ministry - expendable items	1,362.66	1,008.59
Conferences & training	120.00	857.40
Manse: Council tax, water services, insurance	2,805.35	848.05
Manse: telephone	632.81	474.28
Manse: routine repairs and maintenance	1,107.60	95.00
Manse (Fire Alarm)	295.03	280.98
	<u>28,312.94</u>	<u>39,246.02</u>
	2022	2021
	£	£
5 Mission:		
Given to Other Causes (per note 3)	22,605.47	18,999.48
Junior Church (as per Page 3)	1,000.00	750.00
Mission activities	769.09	502.25
	<u>24,374.56</u>	<u>20,251.73</u>
	2022	2021
	£	£
6 Upkeep of church premises:		
Electricity	1,848.10	1,458.53
Gas	3,931.95	4,097.34
Water services	136.00	42.81
Supplies: kitchen, cleaning, toilet	507.94	120.12
Wages - cleaning staff	5,380.41	5,520.67
Insurance	4,771.27	85.43
Maintenance, fire equipment	205.00	199.00
Maintenance, security system	858.17	1,362.89
Maintenance, heating systems	270.00	1,020.00
Maintenance, fire alarm	238.14	226.80
Routine repairs and maintenance	457.12	326.52
Maintenance Piano	0.00	200.00
Lettings charges payable to other parties ^f	495.00	360.00
Furniture & Equipment	363.74	0.00
	<u>19,462.84</u>	<u>15,020.11</u>

^f Fees to caretaker and sound technician

	2022	2021
	£	£
7 Administration:		
Telephone	790.03	588.40
Postage	59.76	173.34
Stationery	44.49	76.72
Photocopier costs	1,998.84	1,922.04
Offertory envelopes	140.78	145.48
Computing & other supplies	31.98	81.78
Copyright licences	828.79	725.98
Subscriptions	1,312.90	1,529.00
Refreshments	105.72	26.63
Admin Charges	963.21	785.31
	<u>6,276.50</u>	<u>6,054.68</u>
8 General Fund transfers to other funds:	2022	2021
	£	£
to Caring Fund	1,708.54	1,466.14
to Home Mission	8,542.77	7,332.20
to BMS World Mission	8,542.77	7,332.20
to Church & halls fabric	1,000.00	1,000.00
to Roof maintenance	3,500.00	3,500.00
to Manse fabric	1,000.00	1,000.00
to IT systems	1,000.00	1,000.00
to Quinquennial survey	300.00	300.00
to Outerspace Project (Thank Offering)	4,213.75	7,090.00
to Future Ministry	5,000.00	5,000.00
	<u>34,807.83</u>	<u>35,020.54</u>
9 Non-monetary assets	2022	2021
	£	£
Church premises ⁹	4,995,087.00	4,654,085.00
Church manse ⁹	494,694.00	455,934.00
Fixtures, furniture and equipment ⁹	150,455.00	140,184.00
	<u>5,640,236.00</u>	<u>5,250,203.00</u>

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustees, the London Baptist Property Board:

Church premises at Perry Rise SE23 2QL - shown at insured value;

Church manse at 44 Bishopsthorpe Road SE26 4PA - shown at insured value.

The church also owns fixtures, furniture and equipment with an insured value of £150,455

⁹ Insurance valuation for 2021 restated

10 Pension Scheme Liabilities:

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On the 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

The accounts and Statement of Assets and Liabilities set out on pages 1 to 8 relating to the year ending 31 December 2022 are as approved by the charity trustees.

Signed

 12/8/23



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PERRY RISE BAPTIST CHURCH

On accounts for the year
ended

31 DECEMBER 2022

Charity no
(if any)

1131199

Set out on pages

1-8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

12 August 2023

Name:

JANET BROOKS

Relevant professional
qualification(s) or body
(if any):

RETIRED FCCA

Address:

12 PRINKETHORPE ROAD
LONDON SE26 4PF

Perry Rise Baptist Church
Forest Hill, SE23 2QL

Accounts for the Year 2022

Charity Registration Number 1131199

PERRY RISE BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2022

GENERAL FUND: RECEIPTS & PAYMENTS

	Note	2022	2021
		£	£
Receipts			
Regular offerings		77,431.92	75,237.79
Thank Offering:			
donations	3,660.00		7,090.00
Gift Aid claimed	<u>553.75</u>		<u>0.00</u>
		4,213.75	7,090.00
Donations and other income	2	3,122.00	2,407.77
Gift Aid claimed for the General Fund		19,460.44	15,832.07
HMRC CJRS Grant		0.00	950.35
Bank interest		1,562.97	1,465.15
Contributions for use of premises:			
by Church Organisations	415.00		125.00
by others	<u>11,030.00</u>	<u>11,445.00</u>	<u>5,555.00</u>
			5,680.00
Raised for Other Causes:	3	<u>20,205.47</u>	<u>16,599.48</u>
		<u>137,441.55</u>	<u>125,262.61</u>
Payments			
Ministry	4	28,312.94	39,246.02
Mission	5	24,374.56	20,251.73
Upkeep of church premises	6	19,462.84	15,020.11
Administration	7	<u>6,276.50</u>	<u>6,054.68</u>
		<u>78,426.84</u>	<u>80,572.54</u>
Surplus for the year		59,014.71	44,690.07
deduct, Transfers to other funds	8	<u>34,807.83</u>	<u>35,020.54</u>
		24,206.88	9,669.53
Balance brought forward		<u>43,214.94</u>	<u>33,545.41</u>
Balance carried forward		<u>67,421.82</u>	<u>43,214.94</u>

RESTRICTED FUNDS: RECEIPTS & PAYMENTS**OUTER SPACE PROJECT**

	2022	2021
	£	£
Receipts		
Donations	15,491.17	30,011.98
Gift Aid claimed	4,396.58	6,190.28
Transfers In (Thank Offering)	4,213.75	7,090.00
	<u>24,101.50</u>	<u>43,292.26</u>
Payments		
Professional fees	0.00	6,069.36
Buildings Works	0.00	15,338.66
Supplies	304.81	167.09
Loan Interest	730.07	3,282.89
London Property Board Loan Repayment	40,000.00	80,000.00
Personal Loans	1,500.00	0.00
	<u>42,534.88</u>	<u>104,858.00</u>
Surplus (deficit) for the year	-18,433.38	-61,565.74
Balance brought forward	<u>39,681.58</u>	<u>101,247.32</u>
Balance carried forward	<u>21,248.20</u>	<u>39,681.58</u>

DESIGNATED FUNDS: RECEIPTS & PAYMENTS**CARING FUND**

	2022	2021
	£	£
Receipts		
Donations	199.00	0.00
Assigned from General Fund	1,708.54	1,466.14
Reclaimed Tax	0.00	0.00
	<u>1,907.54</u>	<u>1,466.14</u>
Payments		
Personal gifts & tributes	1,034.30	1,226.85
Payments to other causes	316.90	280.00
	<u>1,351.20</u>	<u>1,506.85</u>
Surplus (deficit) for the year	556.34	-40.71
Balance brought forward	<u>386.44</u>	<u>427.15</u>
Balance carried forward	<u>942.78</u>	<u>386.44</u>

ACCOUNTS OF CHURCH ORGANISATIONS

	2022			2021		
	Receipts £	Payments £	Def/Splus £	Bal b/fwd £	Receipts £	Payments £
Carer & Toddler Group	0.00	0.00	0.00	0.00	0.00	616.78
Girls' Brigade ^a	0.00	0.00	0.00	0.00	0.00	783.92
Junior Church/Ng ^b	1,136.87	628.24	508.63	2,600.58	943.16	587.60
Painting for Pleasure ^c	618.00	537.74	80.26	603.63	203.00	188.00
The Fellowship	52.20	126.04	-73.84	73.84	18.00	22.84
Together at One	0.00	0.00	0.00	201.57	0.00	0.00
	<u>1,807.07</u>	<u>1,292.02</u>	<u>515.05</u>	<u>2,970.99</u>	<u>1,164.16</u>	<u>2,199.14</u>

^a 2022: monies held for The Brigade £1283^b 2022: receipts include £1000 as per Note 5^c 2022: payments include contributions for Use of Premises

Painting
415.00

Total
415.00

Use of Premises

OTHER DESIGNATED FUNDS

	2022			2021		
	Receipts £	Payments £	Surplus £	Bal b/fwd £	Receipts £	Payments £
Emergency reserve	0.00	0.00	0.00	20,000.00	0.00	0.00
Church & halls fabric	1,000.00	118.80	881.20	4,525.59	1,000.00	1,660.95
Roof maintenance	3,500.00	0.00	3,500.00	54,749.10	3,500.00	0.00
Manse fabric	1,000.00	0.00	1,000.00	9,391.07	1,000.00	488.75
IT systems	1,200.00	1,101.91	98.09	3,886.75	1,000.00	303.90
Quinquennial survey 2015	300.00	0.00	300.00	3,925.00	300.00	0.00
Future Ministry	5,000.00	0.00	5,000.00	50,000.00	25,000.00	0.00
	<u>12,000.00</u>	<u>1,220.71</u>	<u>10,779.29</u>	<u>136,698.22</u>	<u>31,800.00</u>	<u>2,453.60</u>

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

<u>ASSETS</u>	2022	2021
	£	£
Bank and cash balances:		
Barclays Bank Current Account	77,837.12	62,181.64
CAF Saver	76,455.21	76,338.63
Cambridge & Counties	82,946.70	81,610.92
Petty Cash	52.85	51.56
Funds held locally by Church Organisations	3,284.47	2,769.42
	240,576.35	222,952.17

REPRESENTING BALANCES ON THE FOLLOWING FUNDS:

	2022	2021
	£	£
General Fund	67,421.82	43,214.94
Restricted fund:		
Outer Space Project (detail, on page 2)	21,248.20	39,681.58
Designated funds:		
Caring Fund (detail, page 2)	942.78	386.44
Church Organisations (detail, page 3) ^d	3,486.04	2,970.99
Other Designated Funds (detail, page 3)	147,477.51	136,698.22
Total: Designated funds	151,906.33	140,055.65
Funds total	240,576.35	222,952.17

^d Included in these totals are amounts 'banked' with the Church Treasurer,
i.e. [2022] Together at One, £201.57

	Note	2022	2021
		£	£
Monies due			
HMRC Charities - Gift Aid payable to the church		9,702.70	12,751.04
(Not included in income)		9,702.70	12,751.04
Non-monetary assets held for Church's own use	9	5,640,236.00	5,640,236.00
<u>Liabilities</u>			
Pension Scheme Liability	10	0.00	17,932.32
Interest-free loans from church members		60,500.00	62,000.00
Long Term Loan over 10 years			
London Baptist Property Board		0.00	40,000.00

NOTES TO THE ACCOUNTS**1 Basis of accounts:**

These accounts have been prepared on a 'Receipts and Payments' basis and accord with section 133 of the Charity Act 2011

	2022		2021	
	£		£	
2 Donations and other income:				
General donations	3,010.00		2,362.77	
Photocopier	112.00		45.00	
	<u>3,122.00</u>		<u>2,407.77</u>	
3 Other Causes:	2022		2021	
	Raised	Given	Raised	Given
	£	£	£	£
Home Mission:				
Assigned from General Fund ^e	8,542.77	8,542.77	7,332.20	7,332.20
	<u>8,542.77</u>	<u>8,542.77</u>	<u>7,332.20</u>	<u>7,332.20</u>
BMS World Mission				
Donations	346.75	346.75	1,122.49	1,122.49
Assigned from General Fund ^e	8,542.77	8,542.77	7,332.20	7,332.20
Harvest Sunday offering, donated to BMS	1,366.97	1,366.97	0.00	0.00
Ukraine Fund, donated to BMS	540.40	540.40	0.00	0.00
	<u>10,796.89</u>	<u>10,796.89</u>	<u>8,454.69</u>	<u>8,454.69</u>
Others:				
British Heart Foundation	72.60	72.60	0.00	0.00
Christian Aid - other	335.00	335.00	414.95	414.95
Lewisham Food Bank	0.00	2,400.00	0.00	2,400.00
Spurgeon's Children	319.11	319.11	397.64	397.64
Lewisham Refugee and Migrant Network	139.10	139.10	0.00	0.00
	<u>865.81</u>	<u>3,265.81</u>	<u>812.59</u>	<u>3,212.59</u>
Other Causes: total	<u>20,205.47</u>	<u>22,605.47</u>	<u>16,599.48</u>	<u>18,999.48</u>

^e 6% of General Fund income

	2022	2021
	£	£
4 Ministry:		
Minister's stipend	14,746.93	26,949.84
Minister's pension - church contribution	4,058.63	7,307.76
Minister's study support /CMD/books	426.00	55.47
Ministry Accommodation	870.00	0.00
Preaching fees and travel	1,041.00	700.00
Website fees	134.83	134.83
Church flowers	712.10	533.82
Resources for ministry - expendable items	1,362.66	1,008.59
Conferences & training	120.00	857.40
Manse: Council tax, water services, insurance	2,805.35	848.05
Manse: telephone	632.81	474.28
Manse: routine repairs and maintenance	1,107.60	95.00
Manse (Fire Alarm)	295.03	280.98
	<u>28,312.94</u>	<u>39,246.02</u>
	2022	2021
	£	£
5 Mission:		
Given to Other Causes (per note 3)	22,605.47	18,999.48
Junior Church (as per Page 3)	1,000.00	750.00
Mission activities	769.09	502.25
	<u>24,374.56</u>	<u>20,251.73</u>
	2022	2021
	£	£
6 Upkeep of church premises:		
Electricity	1,848.10	1,458.53
Gas	3,931.95	4,097.34
Water services	136.00	42.81
Supplies: kitchen, cleaning, toilet	507.94	120.12
Wages - cleaning staff	5,380.41	5,520.67
Insurance	4,771.27	85.43
Maintenance, fire equipment	205.00	199.00
Maintenance, security system	858.17	1,362.89
Maintenance, heating systems	270.00	1,020.00
Maintenance, fire alarm	238.14	226.80
Routine repairs and maintenance	457.12	326.52
Maintenance Piano	0.00	200.00
Lettings charges payable to other parties ^f	495.00	360.00
Furniture & Equipment	363.74	0.00
	<u>19,462.84</u>	<u>15,020.11</u>

^f Fees to caretaker and sound technician

	2022	2021
	£	£
7 Administration:		
Telephone	790.03	588.40
Postage	59.76	173.34
Stationery	44.49	76.72
Photocopier costs	1,998.84	1,922.04
Offertory envelopes	140.78	145.48
Computing & other supplies	31.98	81.78
Copyright licences	828.79	725.98
Subscriptions	1,312.90	1,529.00
Refreshments	105.72	26.63
Admin Charges	963.21	785.31
	<u>6,276.50</u>	<u>6,054.68</u>
8 General Fund transfers to other funds:	2022	2021
	£	£
to Caring Fund	1,708.54	1,466.14
to Home Mission	8,542.77	7,332.20
to BMS World Mission	8,542.77	7,332.20
to Church & halls fabric	1,000.00	1,000.00
to Roof maintenance	3,500.00	3,500.00
to Manse fabric	1,000.00	1,000.00
to IT systems	1,000.00	1,000.00
to Quinquennial survey	300.00	300.00
to Outerspace Project (Thank Offering)	4,213.75	7,090.00
to Future Ministry	5,000.00	5,000.00
	<u>34,807.83</u>	<u>35,020.54</u>
9 Non-monetary assets	2022	2021
	£	£
Church premises ⁹	4,995,087.00	4,654,085.00
Church manse ⁹	494,694.00	455,934.00
Fixtures, furniture and equipment ⁹	150,455.00	140,184.00
	<u>5,640,236.00</u>	<u>5,250,203.00</u>

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustees, the London Baptist Property Board:

Church premises at Perry Rise SE23 2QL - shown at insured value;

Church manse at 44 Bishopsthorpe Road SE26 4PA - shown at insured value.

The church also owns fixtures, furniture and equipment with an insured value of £150,455

⁹ Insurance valuation for 2021 restated

10 Pension Scheme Liabilities:

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On the 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

The accounts and Statement of Assets and Liabilities set out on pages 1 to 8 relating to the year ending 31 December 2022 are as approved by the charity trustees.

Signed

 12/8/23



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PERRY RISE BAPTIST CHURCH

On accounts for the year
ended

31 DECEMBER 2022

Charity no
(if any)

1131199

Set out on pages

1-8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

12 August 2023

Name:

JANET BROOKS

Relevant professional
qualification(s) or body
(if any):

RETIRED FCCA

Address:

12 PRINKETHORPE ROAD
LONDON SE26 4PF