

PRBC ANNUAL REPORT 2020

Perry Rise Baptist Church has as its Mission Statement – ‘We aim to be a place where Christ can be found and from which Christ can be taken into the community.’ This is worked out in practice through: activities within the church; involvement with and support provided to our local community; engagement with the wider Baptist family, and with other Christian bodies.

The Trustees, referred to as the Leadership Team - Minister, Church Secretary, Treasurer, Elders and Deacons, appointed by church members, are responsible both as charity Trustees, and have specific roles as Elders (primary responsibility for spiritual matters), and Deacons (who take the lead on practical and financial management) of the church. Each group meets monthly, and Leadership Team bi-monthly. Sub-groups take responsibility for service planning, pastoral care, outreach, finance, buildings, and administration. Newly appointed Elders and Deacons have an induction plan, with the provision of information on trustee roles and responsibilities, and the offer of a Mentor - a more experienced Trustee who can assist with the induction and background information on ongoing matters.

The year started well with plans and preparation to open a combined Brigades group, with a leader appointed and volunteer helpers recruited. The preaching team had been expanded with training and feedback some young people having mentors appointed. Our regular service and midweek activities – Painting for Pleasure; Together at One; Lunch Club; 3rd Monday Group; Bible Study; Carers & Toddlers; Baby & Carer Group; Friday Youth; Carers Group; House Groups; Prayer Meetings; and The Fellowship met as usual for a couple of months. All are open groups and welcome new participants. The half term Holiday Club for children ran in February. There were a couple of meetings of ‘Dementia Friends’ held to support those with caring responsibilities or who are affected by dementia in any way. A Men’s Curry Night was one of the last special events to be held before the world changed. Our first casualty of the pandemic was that having prepared and gained interest from children and parents, the Brigades started up, and had to cease after only three sessions.

We were saddened by news of the death of Rev Douglas Sparkes, who ministered at Perry Rise BC, in the 1960s and 70’s. He went on to be the Area Superintendent of the Metropolitan Region, and then Deputy General Secretary of the Baptist Union before retiring. Another significant death was that of Alan Woodfield, and a few months later his wife, Mary. They had both made a considerable contribution to the life and work of our church over many years.

After much planning, preparation and delays, our ‘Outer Space’ project to rebuild our kitchen commenced in March. This was delayed quite quickly as initially it was unclear whether the contractors could work at all; then there were shortages of building materials. Overall the project was significantly delayed, but it was not particularly an issue for the church as we were physically closed and no catering took place. The work was finally completed in May 2021, but the facilities did not realistically get used until autumn 2021. The works were undertaken by an excellent lead contractor and many sub-contractors – delightful and helpful people all round.

Although not for the benefit of the church, another generous donation was from a deceased member who left her home to Spurgeon's College – a considerable asset for the College to utilise or sell as they undertake significant development plans.

People were deeply affected by Coronavirus and lockdowns with a disruptive and disorientating impact on individuals, and on us as a Christian community, although whilst there were a number directly afflicted or affected by Coronavirus, thankfully through the grace of God we experienced no deaths within our congregation due to Covid-19.

Pastoral groups, care triplets, house-groups, and much work by our Minister and Elders kept people connected, supported and informed. Work was undertaken to keep in touch with Junior Church and Youth Club young people. Meetings for those caring for people with dementia were held.

Our Minister and Leadership Team made great adjustments – particularly upskilling in technology to keep connected. Although physically closed, we continued to serve our congregation through Zoom, audio recordings, You Tube, and pastoral care.

The Leadership Team meetings and study sessions all took place on-line. This certainly improved attendance, and in some ways was more efficient, although more tiring and the nuances of face-to-face meetings was missed. Zoom meetings became the norm, although were far from ideal for many people.

During lockdown, it became evident that the young men who had been attending Youth Club were unlikely to return as they were in 'A' level year and would be moving on to university or work. A difficult decision was therefore made to formally close the Youth Club and regrettably the paid workers were made redundant, having spent several months furloughed (as were our Cleaners whilst the church premises were closed).

Whilst the church premises closed physically, as a church, we are the people rather than the premises and we soon began meeting. This initially took place by our Minister recording items for broadcast on the new church YouTube site – PRBC2020, and subsequently via Zoom. When 'stay at home' restrictions eased slightly, a small group started meeting mid-weekly to record services for broadcast on Sunday – like many churches, this was a steep learning curve in technology use. Some housebound folk were then able to join services. On-line socials, as with services, had ex-members and friends from around the country and even overseas joining in or viewing our activities.

It was not possible or practical to hold church meetings, and the AGM was not held, but mailshots kept members and our wider congregation informed as many don't have technology for on-line meetings. Those whose terms of office would have concluded agreed to continue in post until such time as elections could be held, and this was affirmed by the membership.

Thanks to the faithfulness of our congregation, our giving was maintained fairly well whilst we were unable to meet. Many more people set up Standing Orders, and so we were still able to pay our way and to give 15% overall to home and overseas

mission. Regrettably, we missed out on Thank Offering, Christian Aid Week, Harvest and Christmas special offerings. Outer Space was supported by generous giving, donations and interest free loans. Apart from congregational giving, funds for Outer Space were raised through decorated/lit bottles (Pat Marley); quizzes and a book of meditations (our Minister); production of a church calendar (Paula Tatum and Communications Team); foreign currency and loose change donations. We have been able to continue to pay our way; topping up to full pay furloughed Cleaning and Youth Work staff; meeting the significant invoices received in relation to the Outer Space Project; paying our Minister; and premises costs. We give thanks to God for his provision.

In June, our annual month of prayer took place with a programme of prayer and personal study following the 'Thy Kingdom Come' Churches Together initiative, but no events/gatherings could take place, although a couple of Zoom meetings and night of prayer were well supported.

Whilst fewer activities were able to take place, our Minister took the remaining part of her sabbatical from the previous year to study and recharge.

The church is grateful to the Baptist Union and London Baptist Association for the guidance and updates received to inform and advise the church as we had to close down, and then as we worked towards reopening.

In preparation for when we were opening up again – September for a short time only, until lockdown 2 occurred, a congregation survey was prepared to learn of expectations, anxieties and hopes for meeting again. Much work, undertaken by a re-opening team, went into planning and organising church attendance safely, with thanks to the detailed advice from the Baptist Union and London Baptists. Unfortunately, re-opening didn't last long, but a fair number of people did return to our services before Lockdown 2.

There was already impetus behind racial justice and taking things further with Black Lives Matter listening day planned; a review of our policies and procedures commenced; and again Black History Month was celebrated.

Whilst the church wasn't meeting as a congregation of believers, and the Leadership Team only met remotely, a number of initiatives were progressed during lockdown.

Work with Anna Chaplaincy progressed and goodie bags were delivered to local care homes.

Having not been reviewed for a few years, the church purchasing schedule (level of spending authority) was reviewed and updated.

Whilst opening was significantly delayed due to the pandemic, significant work was undertaken for a new initiative – Aspire Preparatory Centre, a term-time Saturday learning centre for children aged 7-14 (Key Stage 2 and 3). The aim of Aspire is to offer additional holistic educational support to children/young people in our community to enable them to grow and reach their full potential. As well as English,

Maths and Black History, the Centre offers a range of enrichment activities run by volunteers from our congregation and local citizens who have an interest in Aspire.

Apart from the Outer Space project, work on the church premises included sorting out a damp problem in the sanctuary, replacing some broken leaded light windows and getting our hall and corridor floors sanded and varnished. The Small Hall was redecorated by the contractors as this became their base during the kitchen works.

As individual groups, the Leadership Team, Elders and Deacons commenced completing evaluations of each meeting, the co-ordinated responses being considered at the outset of the following meeting, so that lessons could be learned, effectiveness and performance improved. One of the benefits of Zoom meeting was that attendance improved.

Work was also commenced to review the roles and responsibilities of Elders and Deacons, both as individual roles and as Trustees of the church to inform, and hopefully encourage those who may be considering letting their names go forward for the church discernment process to have a clearer understanding of the role and time commitment.

The year ended during lockdown 2, so we were unable to meet together to celebrate Christmas, although services continued to be recorded and published on line.

Perry Rise Baptist Church
Forest Hill, SE23 2QL

Accounts for the Year 2020

Charity Registration Number 1131199

PERRY RISE BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2020

GENERAL FUND: RECEIPTS & PAYMENTS

	Note	2020	2019
Receipts		£	£
Regular offerings		64,652.64	72,648.81
Thank Offering:			
donations		0.00	4,692.00
Gift Aid claimed		0.00	921.25
		0.00	5,613.25
Donations and other income	2	2,142.00	2,169.26
Gift Aid claimed for the General Fund		13,735.67	16,345.61
HMRC CJRS Grant		2,964.42	0.00
Bank interest		3,311.66	3,519.45
Contributions for use of premises:			
by Church Organisations		177.50	1,307.50
by others		3,275.00	9,735.00
		3,452.50	11,042.50
Raised for Other Causes:	3	14,760.63	19,371.45
		<u>105,019.52</u>	<u>130,710.33</u>
Payments			
Ministry	4	39,669.26	44,933.76
Mission	5	18,057.47	23,099.09
Upkeep of church premises	6	20,798.15	22,305.92
Administration	7	6,160.42	4,408.54
		<u>84,685.30</u>	<u>94,747.31</u>
Surplus for the year		20,334.22	35,963.02
deduct, Transfers to other funds	8	28,496.11	34,044.93
		<u>-8,161.89</u>	<u>1,918.09</u>
Balance brought forward		41,707.30	39,789.21
Balance carried forward		<u>33,545.41</u>	<u>41,707.30</u>

RESTRICTED FUNDS: RECEIPTS & PAYMENTS**OUTER SPACE PROJECT**

	2020	2019
	£	£
Receipts		
Donations	33,090.54	15,488.35
Gift Aid claimed	3,179.63	2,685.85
London Property Board Loan	120,000.00	0.00
Legacies	71,339.21	0.00
	<u>227,609.38</u>	<u>18,174.20</u>
Payments		
Professional fees	13,888.72	16,691.11
Buildings Works	242,249.99	0.00
Supplies	0.00	33.00
Loan Interest	649.43	0.00
Personal Loans	12,000.00	0.00
	<u>268,788.14</u>	<u>16,724.11</u>
Surplus (deficit) for the year	-41,178.76	1,450.09
Balance brought forward	<u>142,426.08</u>	<u>140,975.99</u>
Balance carried forward	<u>101,247.32</u>	<u>142,426.08</u>

DESIGNATED FUNDS: RECEIPTS & PAYMENTS**CARING FUND**

	2020	2019
	£	£
Receipts		
Donations	450.00	0.00
Assigned from General Fund	1,313.27	1,579.42
Reclaimed Tax	25.00	0.00
	<u>1,788.27</u>	<u>1,579.42</u>
Payments		
Personal gifts & tributes	1,219.37	1,337.86
Payments to other causes ^a	500.00	1,200.00
	<u>1,719.37</u>	<u>2,537.86</u>
Surplus (deficit) for the year	68.90	-958.44
Balance brought forward	<u>358.25</u>	<u>1,316.69</u>
Balance carried forward	<u>427.15</u>	<u>358.25</u>

^a 2020: Includes Voluntary Services Lewisham, £250

ACCOUNTS OF CHURCH ORGANISATIONS

	2020				2019		
	Receipts £	Payments £	Def/Splur £	Bal b/fwd £	Bal c/fwd £	Receipts £	Payments £
Carer & Toddler Group ^b	51.00	89.94	-38.94	655.72	616.78	1,817.50	1,856.23
Girls' Brigade	6.15	0.00	6.15	777.77	783.92	402.62	1,089.83
Junior Church/NG	857.37	407.50	449.87	1,286.52	1,736.39	1,060.25	1,678.83
Lunch Club	0.00	0.00	0.00	0.00	0.00	201.20	247.90
Painting for Pleasure ^b	152.00	91.58	60.42	528.21	588.63	816.00	635.78
The Fellowship	0.00	153.50	-153.50	232.18	78.68	202.10	118.35
Together at One	0.00	0.00	0.00	201.57	201.57	84.86	38.47
	<u>1,066.52</u>	<u>742.52</u>	<u>324.00</u>	<u>3,681.97</u>	<u>4,005.97</u>	<u>4,584.53</u>	<u>5,665.39</u>

b 2020: payments include contributions for Use of Premises

Carer & T.
87.50

Painting
90.00

Total
177.50

Use of Premises

OTHER DESIGNATED FUNDS

	2020			2019			
	Receipts £	Payments £	Def/Splur £	Bal b/fwd £	Bal c/fwd £	Receipts £	Payments £
Emergency reserve	0.00	0.00	0.00	20,000.00	20,000.00	0.00	0.00
Church & halls fabric	3,000.00	4,707.14	-1,707.14	6,012.48	4,305.34	6,500.00	869.20
Roof maintenance	3,500.00	0.00	3,500.00	44,249.10	47,749.10	3,500.00	0.00
Manse fabric	1,000.00	0.00	1,000.00	7,879.82	8,879.82	1,000.00	2,696.99
IT systems	1,250.00	964.41	285.59	2,806.97	3,092.56	2,465.55	698.97
Photocopier renewal ^c	250.00	250.00	0.00	0.00	0.00	1,000.00	8,171.59
Quinquennial survey 2015	300.00	0.00	300.00	3,025.00	3,325.00	300.00	0.00
Pulpit Removal ^d	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	2,000.00
Future Ministry	5,000.00	0.00	5,000.00	15,000.00	20,000.00	5,000.00	0.00
Youth Club	0.00	0.00	0.00	0.00	0.00	0.00	1,612.52
Legacy: Dorothy Worley	0.00	71,339.21	-71,339.21	71,339.21	0.00	0.00	630.00
Legacy: Fred Collins	0.00	0.00	0.00	0.00	0.00	0.00	4,153.00
	<u>16,300.00</u>	<u>79,260.76</u>	<u>-62,960.76</u>	<u>170,312.58</u>	<u>107,351.82</u>	<u>21,765.55</u>	<u>20,832.27</u>

^c 2020: £250 transferred from Photocopier Renewal to IT Systems

^d 2020: £2000 transferred from Pulpit Removal to Church Hall Fabrics

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2020

<u>ASSETS</u>	2020	2019
	£	£
Bank and cash balances:		
Barclays Bank Deposit Account	0.00	15,596.31
Barclays Bank Current Account	86,734.00	106,224.47
CAF Saver ^e	76,029.83	153,876.32
Cambridge & Counties	80,574.46	79,520.41
Petty Cash	51.76	81.05
Funds held locally by Church Organisations	3,187.62	3,187.62
	<u>246,577.67</u>	<u>358,486.18</u>

REPRESENTING BALANCES ON THE FOLLOWING FUNDS:

	2020	2019
	£	£
General Fund	<u>33,545.41</u>	<u>41,707.30</u>
Restricted fund:		
Outer Space Project (detail, on page 2) ^e	<u>101,247.32</u>	<u>142,426.08</u>
Designated funds:		
Caring Fund (detail, page 2)	427.15	358.25
Church Organisations (detail, page 3) ^f	4,005.97	3,681.97
Other Designated Funds (detail, page 3)	107,351.82	170,312.58
Total: Designated funds	<u>111,784.94</u>	<u>174,352.80</u>
Funds total	246,577.67	358,486.18

^e includes £62,000 interest free loans from church members

^f Included in these totals are amounts 'banked' with the Church Treasurer,
i.e. [2020] Carer & Toddler, £616.78; Together at One, £201.57

	Note	2020	2019
		£	£
Monies due			
HMRC Charities - Gift Aid payable to the church		9,939.18	8,679.38
(Not included in income)		<u>9,939.18</u>	<u>8,679.38</u>
Non-monetary assets held for Church's own use	9	5,254,997.00	5,228,496.00
<u>Liabilities</u>			
Pension Scheme Liability	10	10,769.00	34,482.24
Interest-free loans from church members ^e		62,000.00	74,000.00
Long Term Loan over 10 years			
London Baptist Property Board		120,000.00	0.00

NOTES TO THE ACCOUNTS**1 Basis of accounts:**

These accounts have been prepared on a 'Receipts and Payments' basis and accord with section 133 of the Charity Act 2011

	2020		2019	
	£		£	
2 Donations and other income:				
General donations	2,073.00		2,113.06	
Photocopier	69.00		56.20	
	<u>2,142.00</u>		<u>2,169.26</u>	
3 Other Causes:	2020		2019	
	Raised	Given	Raised	Given
	£	£	£	£
Home Mission:				
Assigned from General Fund ⁹	<u>6,566.42</u>	<u>6,566.42</u>	<u>7,897.13</u>	<u>7,897.13</u>
	<u>6,566.42</u>	<u>6,566.42</u>	<u>7,897.13</u>	<u>7,897.13</u>
BMS World Mission				
Donations	328.00	328.00	1,178.04	1,178.04
Assigned from General Fund ⁹	6,566.42	6,566.42	7,897.13	7,897.13
Harvest Sunday offering, donated to BMS	883.24	883.24	1,284.22	1,284.22
	<u>7,777.66</u>	<u>7,777.66</u>	<u>10,359.39</u>	<u>10,359.39</u>
Others:				
Epilepsy Action	171.55	171.55	0.00	0.00
Christian Aid - other	0.00	0.00	322.25	322.25
Lewisham Food Bank	0.00	2,400.00	0.00	2,400.00
Spurgeon's Children	245.00	245.00	370.85	370.85
Jews for Jesus	0.00	0.00	170.33	170.33
Leprosy Mission	0.00	0.00	151.50	151.50
Junior Church	0.00	0.00	100.00	100.00
	<u>416.55</u>	<u>2,816.55</u>	<u>1,114.93</u>	<u>3,514.93</u>
Other Causes: total	<u>14,760.63</u>	<u>17,160.63</u>	<u>19,371.45</u>	<u>21,771.45</u>

⁹ 7.5% of General Fund income

	2020	2019
	£	£
4 Ministry:		
Minister's stipend	26,400.00	25,795.92
Minister's pension - church contribution	6,201.90	7,010.16
Minister's National Insurance - employer's contribution	0.00	141.15
Minister's study support - books	119.00	0.00
Ministry Other Personnel	2,463.16	1,327.50
Preaching fees and travel	200.00	675.00
Ascension Trust	0.00	1,871.00
Leprosy Mission	0.00	1,871.00
Website fees	127.20	115.00
Church flowers	203.85	439.58
Resources for ministry - expendable items	294.66	292.56
Conferences & training	100.00	1,069.00
Manse: Council tax, water services, insurance	2,643.52	3,160.44
Manse: telephone	634.99	564.26
Manse: routine repairs and maintenance	280.98	478.99
Other (Trustees Retreat)	0.00	122.20
	<u>39,669.26</u>	<u>44,933.76</u>
	2020	2019
	£	£
5 Mission:		
Given to Other Causes (per note 3)	17,160.63	21,771.45
Junior Church	750.00	750.00
Mission activities	84.00	483.74
Social events	0.00	93.90
Publicity	62.84	0.00
	<u>18,057.47</u>	<u>23,099.09</u>
	2020	2019
	£	£
6 Upkeep of church premises:		
Electricity	1,564.75	1,913.10
Gas	4,229.98	4,833.12
Water services	172.20	176.60
Supplies: kitchen, cleaning, toilet	317.75	620.22
Wages - cleaning staff	4,744.98	5,434.07
Insurance	5,864.48	4,449.61
Maintenance, automatic doors	417.17	397.31
Maintenance, fire equipment	174.00	351.59
Maintenance, security system	2,012.48	1,984.88
Maintenance, heating systems	685.99	804.00
Maintenance, fire alarm	320.40	554.58
Routine repairs and maintenance	163.97	326.84
Garden maintenance	0.00	80.00
Minor furniture & equipment	0.00	20.00
Maintenance Piano	0.00	200.00
Lettings charges payable to other parties ^h	130.00	160.00
	<u>20,798.15</u>	<u>22,305.92</u>

^h Fees to caretaker and sound technician

	2020	2019
	£	£
7 Administration:		
Telephone	597.82	790.19
Postage	317.79	69.96
Stationery	17.92	79.63
Photocopier servicing	2,141.64	0.00
Offertory envelopes	0.00	154.53
Computing & other supplies	221.99	109.98
Copyright licences	597.89	727.24
Subscriptions	1,520.95	1,555.30
Refreshments	48.00	33.65
Admin Charges	696.42	888.06
	<u>6,160.42</u>	<u>4,408.54</u>
	2020	2019
	£	£
8 General Fund transfers to other funds:		
to Caring Fund	1,313.27	1,579.42
to Home Mission	6,566.42	7,897.13
to BMS World Mission	6,566.42	7,897.13
to Church & halls fabric	3,000.00	1,000.00
to Roof maintenance	3,500.00	3,500.00
to Manse fabric	1,000.00	1,000.00
to IT systems	1,250.00	1,000.00
to Photocopier renewal	0.00	1,000.00
to Quinquennial survey	300.00	300.00
to Outerspace Project	0.00	1,871.25
to Pulpit Removal	0.00	2,000.00
to Future Ministry	5,000.00	5,000.00
	<u>28,496.11</u>	<u>34,044.93</u>
	2020	2019
	£	£
9 Non-monetary assets		
Church premises	4,658,739.00	4,654,085.00
Church manse	455,934.00	434,227.00
Fixtures, furniture and equipment	140,324.00	140,184.00
	<u>5,254,997.00</u>	<u>5,228,496.00</u>

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustees, the London Baptist Property Board:

Church premises at Perry Rise SE23 2QL - shown at insured value;

Church manse at 44 Bishopsthorpe Road SE26 4PA - shown at insured value.

The church also owns fixtures, furniture and equipment with an insured value of £140,324

10 Pension Scheme Liabilities:

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

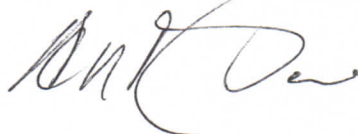
A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £163.17, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £10,769 as at 31st December 2020 (2019 £34,482.24).

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2020 was £363,000 (2019 £376,000)

The accounts and Statement of Assets and Liabilities set out on pages 1 to 8 relating to the year ending 31 December 2020 are as approved by the charity trustees.

Signed

 24/8/21



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PERRY RISE BAPTIST CHURCH

On accounts for the year
ended

31 DECEMBER 2020

Charity no
(if any)

1131199

Set out on pages

1 - 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 DECEMBER 2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

J Brooks

Date:

24 August 2021

Name:

JANET BROOKS

Relevant professional
qualification(s) or body
(if any):

Retired FCCA

Address:

12 PRINCETHORPE ROAD
LONDON SE26 4PF

Perry Rise Baptist Church
Forest Hill, SE23 2QL

Accounts for the Year 2020

Charity Registration Number 1131199

PERRY RISE BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2020

GENERAL FUND: RECEIPTS & PAYMENTS

	Note	2020	2019
Receipts		£	£
Regular offerings		64,652.64	72,648.81
Thank Offering:			
donations		0.00	4,692.00
Gift Aid claimed		0.00	921.25
		0.00	5,613.25
Donations and other income	2	2,142.00	2,169.26
Gift Aid claimed for the General Fund		13,735.67	16,345.61
HMRC CJRS Grant		2,964.42	0.00
Bank interest		3,311.66	3,519.45
Contributions for use of premises:			
by Church Organisations		177.50	1,307.50
by others		3,275.00	9,735.00
		3,452.50	11,042.50
Raised for Other Causes:	3	14,760.63	19,371.45
		<u>105,019.52</u>	<u>130,710.33</u>
Payments			
Ministry	4	39,669.26	44,933.76
Mission	5	18,057.47	23,099.09
Upkeep of church premises	6	20,798.15	22,305.92
Administration	7	6,160.42	4,408.54
		<u>84,685.30</u>	<u>94,747.31</u>
Surplus for the year		20,334.22	35,963.02
deduct, Transfers to other funds	8	28,496.11	34,044.93
		<u>-8,161.89</u>	<u>1,918.09</u>
Balance brought forward		41,707.30	39,789.21
Balance carried forward		<u>33,545.41</u>	<u>41,707.30</u>

RESTRICTED FUNDS: RECEIPTS & PAYMENTS**OUTER SPACE PROJECT**

	2020	2019
	£	£
Receipts		
Donations	33,090.54	15,488.35
Gift Aid claimed	3,179.63	2,685.85
London Property Board Loan	120,000.00	0.00
Legacies	71,339.21	0.00
	<u>227,609.38</u>	<u>18,174.20</u>
Payments		
Professional fees	13,888.72	16,691.11
Buildings Works	242,249.99	0.00
Supplies	0.00	33.00
Loan Interest	649.43	0.00
Personal Loans	12,000.00	0.00
	<u>268,788.14</u>	<u>16,724.11</u>
Surplus (deficit) for the year	-41,178.76	1,450.09
Balance brought forward	<u>142,426.08</u>	<u>140,975.99</u>
Balance carried forward	<u>101,247.32</u>	<u>142,426.08</u>

DESIGNATED FUNDS: RECEIPTS & PAYMENTS**CARING FUND**

	2020	2019
	£	£
Receipts		
Donations	450.00	0.00
Assigned from General Fund	1,313.27	1,579.42
Reclaimed Tax	25.00	0.00
	<u>1,788.27</u>	<u>1,579.42</u>
Payments		
Personal gifts & tributes	1,219.37	1,337.86
Payments to other causes ^a	500.00	1,200.00
	<u>1,719.37</u>	<u>2,537.86</u>
Surplus (deficit) for the year	68.90	-958.44
Balance brought forward	<u>358.25</u>	<u>1,316.69</u>
Balance carried forward	<u>427.15</u>	<u>358.25</u>

^a 2020: Includes Voluntary Services Lewisham, £250

ACCOUNTS OF CHURCH ORGANISATIONS

	2020			2019			
	Receipts £	Payments £	Def/Splur £	Bal b/fwd £	Bal c/fwd £	Receipts £	Payments £
Carer & Toddler Group ^b	51.00	89.94	-38.94	655.72	616.78	1,817.50	1,856.23
Girls' Brigade	6.15	0.00	6.15	777.77	783.92	402.62	1,089.83
Junior Church/NG	857.37	407.50	449.87	1,286.52	1,736.39	1,060.25	1,678.83
Lunch Club	0.00	0.00	0.00	0.00	0.00	201.20	247.90
Painting for Pleasure ^b	152.00	91.58	60.42	528.21	588.63	816.00	635.78
The Fellowship	0.00	153.50	-153.50	232.18	78.68	202.10	118.35
Together at One	0.00	0.00	0.00	201.57	201.57	84.86	38.47
	<u>1,066.52</u>	<u>742.52</u>	<u>324.00</u>	<u>3,681.97</u>	<u>4,005.97</u>	<u>4,584.53</u>	<u>5,665.39</u>

b 2020: payments include contributions for Use of Premises

Carer & T.
87.50

Painting
90.00

Total
177.50

OTHER DESIGNATED FUNDS

	2020			2019			
	Receipts £	Payments £	Def/Splur £	Bal b/fwd £	Bal c/fwd £	Receipts £	Payments £
Emergency reserve	0.00	0.00	0.00	20,000.00	20,000.00	0.00	0.00
Church & halls fabric	3,000.00	4,707.14	-1,707.14	6,012.48	4,305.34	6,500.00	869.20
Roof maintenance	3,500.00	0.00	3,500.00	44,249.10	47,749.10	3,500.00	0.00
Manse fabric	1,000.00	0.00	1,000.00	7,879.82	8,879.82	1,000.00	2,696.99
IT systems	1,250.00	964.41	285.59	2,806.97	3,092.56	2,465.55	698.97
Photocopier renewal ^c	250.00	250.00	0.00	0.00	0.00	1,000.00	8,171.59
Quinquennial survey 2015	300.00	0.00	300.00	3,025.00	3,325.00	300.00	0.00
Pulpit Removal ^d	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	2,000.00
Future Ministry	5,000.00	0.00	5,000.00	15,000.00	20,000.00	5,000.00	0.00
Youth Club	0.00	0.00	0.00	0.00	0.00	0.00	1,612.52
Legacy: Dorothy Worley	0.00	71,339.21	-71,339.21	71,339.21	0.00	0.00	630.00
Legacy: Fred Collins	0.00	0.00	0.00	0.00	0.00	0.00	4,153.00
	<u>16,300.00</u>	<u>79,260.76</u>	<u>-62,960.76</u>	<u>170,312.58</u>	<u>107,351.82</u>	<u>21,765.55</u>	<u>20,832.27</u>

^c 2020: £250 transferred from Photocopier Renewal to IT Systems

^d 2020: £2000 transferred from Pulpit Removal to Church Hall Fabrics

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2020

<u>ASSETS</u>	2020	2019
	£	£
Bank and cash balances:		
Barclays Bank Deposit Account	0.00	15,596.31
Barclays Bank Current Account	86,734.00	106,224.47
CAF Saver ^e	76,029.83	153,876.32
Cambridge & Counties	80,574.46	79,520.41
Petty Cash	51.76	81.05
Funds held locally by Church Organisations	3,187.62	3,187.62
	<u>246,577.67</u>	<u>358,486.18</u>

REPRESENTING BALANCES ON THE FOLLOWING FUNDS:

	2020	2019
	£	£
General Fund	<u>33,545.41</u>	<u>41,707.30</u>
Restricted fund:		
Outer Space Project (detail, on page 2) ^e	<u>101,247.32</u>	<u>142,426.08</u>
Designated funds:		
Caring Fund (detail, page 2)	427.15	358.25
Church Organisations (detail, page 3) ^f	4,005.97	3,681.97
Other Designated Funds (detail, page 3)	107,351.82	170,312.58
Total: Designated funds	<u>111,784.94</u>	<u>174,352.80</u>
Funds total	246,577.67	358,486.18

^e includes £62,000 interest free loans from church members

^f Included in these totals are amounts 'banked' with the Church Treasurer,
i.e. [2020] Carer & Toddler, £616.78; Together at One, £201.57

	Note	2020	2019
		£	£
Monies due			
HMRC Charities - Gift Aid payable to the church		9,939.18	8,679.38
(Not included in income)		<u>9,939.18</u>	<u>8,679.38</u>
Non-monetary assets held for Church's own use	9	5,254,997.00	5,228,496.00
<u>Liabilities</u>			
Pension Scheme Liability	10	10,769.00	34,482.24
Interest-free loans from church members ^e		62,000.00	74,000.00
Long Term Loan over 10 years			
London Baptist Property Board		120,000.00	0.00

NOTES TO THE ACCOUNTS**1 Basis of accounts:**

These accounts have been prepared on a 'Receipts and Payments' basis and accord with section 133 of the Charity Act 2011

	2020		2019	
	£		£	
2 Donations and other income:				
General donations	2,073.00		2,113.06	
Photocopier	69.00		56.20	
	<u>2,142.00</u>		<u>2,169.26</u>	
3 Other Causes:	2020		2019	
	Raised	Given	Raised	Given
	£	£	£	£
Home Mission:				
Assigned from General Fund ⁹	<u>6,566.42</u>	<u>6,566.42</u>	<u>7,897.13</u>	<u>7,897.13</u>
	<u>6,566.42</u>	<u>6,566.42</u>	<u>7,897.13</u>	<u>7,897.13</u>
BMS World Mission				
Donations	328.00	328.00	1,178.04	1,178.04
Assigned from General Fund ⁹	6,566.42	6,566.42	7,897.13	7,897.13
Harvest Sunday offering, donated to BMS	883.24	883.24	1,284.22	1,284.22
	<u>7,777.66</u>	<u>7,777.66</u>	<u>10,359.39</u>	<u>10,359.39</u>
Others:				
Epilepsy Action	171.55	171.55	0.00	0.00
Christian Aid - other	0.00	0.00	322.25	322.25
Lewisham Food Bank	0.00	2,400.00	0.00	2,400.00
Spurgeon's Children	245.00	245.00	370.85	370.85
Jews for Jesus	0.00	0.00	170.33	170.33
Leprosy Mission	0.00	0.00	151.50	151.50
Junior Church	0.00	0.00	100.00	100.00
	<u>416.55</u>	<u>2,816.55</u>	<u>1,114.93</u>	<u>3,514.93</u>
Other Causes: total	<u>14,760.63</u>	<u>17,160.63</u>	<u>19,371.45</u>	<u>21,771.45</u>

⁹ 7.5% of General Fund income

	2020	2019
	£	£
4 Ministry:		
Minister's stipend	26,400.00	25,795.92
Minister's pension - church contribution	6,201.90	7,010.16
Minister's National Insurance - employer's contribution	0.00	141.15
Minister's study support - books	119.00	0.00
Ministry Other Personnel	2,463.16	1,327.50
Preaching fees and travel	200.00	675.00
Ascension Trust	0.00	1,871.00
Leprosy Mission	0.00	1,871.00
Website fees	127.20	115.00
Church flowers	203.85	439.58
Resources for ministry - expendable items	294.66	292.56
Conferences & training	100.00	1,069.00
Manse: Council tax, water services, insurance	2,643.52	3,160.44
Manse: telephone	634.99	564.26
Manse: routine repairs and maintenance	280.98	478.99
Other (Trustees Retreat)	0.00	122.20
	<u>39,669.26</u>	<u>44,933.76</u>
	2020	2019
	£	£
5 Mission:		
Given to Other Causes (per note 3)	17,160.63	21,771.45
Junior Church	750.00	750.00
Mission activities	84.00	483.74
Social events	0.00	93.90
Publicity	62.84	0.00
	<u>18,057.47</u>	<u>23,099.09</u>
	2020	2019
	£	£
6 Upkeep of church premises:		
Electricity	1,564.75	1,913.10
Gas	4,229.98	4,833.12
Water services	172.20	176.60
Supplies: kitchen, cleaning, toilet	317.75	620.22
Wages - cleaning staff	4,744.98	5,434.07
Insurance	5,864.48	4,449.61
Maintenance, automatic doors	417.17	397.31
Maintenance, fire equipment	174.00	351.59
Maintenance, security system	2,012.48	1,984.88
Maintenance, heating systems	685.99	804.00
Maintenance, fire alarm	320.40	554.58
Routine repairs and maintenance	163.97	326.84
Garden maintenance	0.00	80.00
Minor furniture & equipment	0.00	20.00
Maintenance Piano	0.00	200.00
Lettings charges payable to other parties ^h	130.00	160.00
	<u>20,798.15</u>	<u>22,305.92</u>

^h Fees to caretaker and sound technician

	2020	2019
	£	£
7 Administration:		
Telephone	597.82	790.19
Postage	317.79	69.96
Stationery	17.92	79.63
Photocopier servicing	2,141.64	0.00
Offertory envelopes	0.00	154.53
Computing & other supplies	221.99	109.98
Copyright licences	597.89	727.24
Subscriptions	1,520.95	1,555.30
Refreshments	48.00	33.65
Admin Charges	696.42	888.06
	<u>6,160.42</u>	<u>4,408.54</u>
	2020	2019
	£	£
8 General Fund transfers to other funds:		
to Caring Fund	1,313.27	1,579.42
to Home Mission	6,566.42	7,897.13
to BMS World Mission	6,566.42	7,897.13
to Church & halls fabric	3,000.00	1,000.00
to Roof maintenance	3,500.00	3,500.00
to Manse fabric	1,000.00	1,000.00
to IT systems	1,250.00	1,000.00
to Photocopier renewal	0.00	1,000.00
to Quinquennial survey	300.00	300.00
to Outerspace Project	0.00	1,871.25
to Pulpit Removal	0.00	2,000.00
to Future Ministry	5,000.00	5,000.00
	<u>28,496.11</u>	<u>34,044.93</u>
	2020	2019
	£	£
9 Non-monetary assets		
Church premises	4,658,739.00	4,654,085.00
Church manse	455,934.00	434,227.00
Fixtures, furniture and equipment	140,324.00	140,184.00
	<u>5,254,997.00</u>	<u>5,228,496.00</u>

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustees, the London Baptist Property Board:

Church premises at Perry Rise SE23 2QL - shown at insured value;

Church manse at 44 Bishopsthorpe Road SE26 4PA - shown at insured value.

The church also owns fixtures, furniture and equipment with an insured value of £140,324

10 Pension Scheme Liabilities:

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

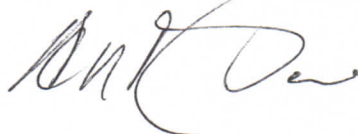
A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £163.17, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £10,769 as at 31st December 2020 (2019 £34,482.24).

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2020 was £363,000 (2019 £376,000)

The accounts and Statement of Assets and Liabilities set out on pages 1 to 8 relating to the year ending 31 December 2020 are as approved by the charity trustees.

Signed

 24/8/21



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PERRY RISE BAPTIST CHURCH

On accounts for the year
ended

31 DECEMBER 2020

Charity no
(if any)

1131199

Set out on pages

1 - 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 DECEMBER 2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

J Brooks

Date:

24 August 2021

Name:

JANET BROOKS

Relevant professional
qualification(s) or body
(if any):

Retired FCCA

Address:

12 PRINCETHORPE ROAD
LONDON SE26 4PF