

**Blaby & Whetstone Youth Club Ltd**

**UNAUDITED  
FINANCIAL STATEMENTS  
For the year to 31 March 2024**

**Charity Reg No 1131191  
(A Company limited by Guarantee 06845039)**

**Blaby & Whetstone Youth Club Ltd**  
**Financial Statements for the year to 31 March 2024**  
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**Blaby & Whetstone Youth Club Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Company Information**

Directors & Officers     Brian Cleaver (Chairman) Resigned 29 October 2024  
                                 Alison Jolley (Treasurer)  
                                 David Palmer Trustee  
                                 Christopher Creighton (Chairman 29 October 2024)

Address                     Warwick Road  
                                 Whetstone  
                                 Leicestershire  
                                 LE8 6LW

Registered Office        87 Main Street  
                                 Newtown Linford  
                                 Leicestershire  
                                 LE6 0AF

Independent Examiner   A Pearson FCMA  
                                 Exec Practice  
                                 87 Main Street  
                                 Newtown Linford  
                                 Leicestershire  
                                 LE6 0AF

**Blaby & Whetstone Youth Club Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Directors Trustees' Report (1)**

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102 in preparing the annual report and financial statements of the charity.

### **Constitution**

Blaby & Whetstone Youth Club Ltd (incorporated 12 March 2009) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association

### **Objectives & Policies of the Charity**

To advance the conditions of life and relieve the needs of young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

c) To help develop the mental and spiritual capacities of young people;

To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

### **Directors & Trustees**

Directors who have held office are also Trustees of the charity as follows

Brian Cleaver (Chairman) Resigned 29 October 2024

Alison Jolley

David Palmer

Christopher Creighton ( Chairman 29 October 2024)

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff

### **Recruitment and appointment of new trustees**

The trustees identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time. The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of the organisation of Young Leicestershire and already and active participant. After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals. All new trustees are provided with a copy of the Constitution, and details of their responsibility as a Trustee, Rules of the Organisation, together with a copy of the latest accounts and any other past minutes or further information they may require.

### **Achievements Performance & Financial Review**

During the year the charity reported an excess of expenditure over income of £26,150 compared to a surplus of £35,990 in the previous year.

The Charity opened its new football and youth club facilities on 10 September 2014 following a major project to refurbish and upgrade facilities. The trustees have utilised these facilities to the full engaging new academy football teams and fulfilling FA development goals.

The main activities of the charity were

- The organisation of Young persons activities
- The promotion of Football for all young people
- Open access youth club activities
- The partnership of academy football facilities
- Letting of accommodation for youth activities
- Letting of Ballcourt facilities for training & recreation

Further information on the clubs activities is contained in the separate 'Trustees' Annual Report posted on the Charity website.

**Blaby & Whetstone Youth Club Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Directors Trustees' Report (2)**

**Reserves Policy**

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

**Public Interest**

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

**Statement of Trustees Responsibilities**

The Trustees are required as a charity and under the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

**Small Company Exemptions**

In preparing the report the directors have taken advantage of the small company's exemptions in Part 15 of the Companies Act 2006

Approved by the Director Trustees on ..... 29 October 2024 ..... And signed on its behalf by:

Christopher Creighton     *C Creighton*     Director Chairman

Alison Jolley     *Alison Jolley*     Director Treasurer

**Blaby & Whetstone Youth Club Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Independent Examiners Report**

**Independent Examiners Report to the Trustees**

I report to the trustees on my examination of the accounts of the company for the year ended 31 March 2024

**Responsibilities and basis of Reports**

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
  - 2 the accounts do not accord with those records; or
  - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
  - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*signed*

*A Pearson*

Mr A Pearson FCMA

Exec Practice Ltd  
87 Main Street  
Newtown Linford  
Leicestershire  
LE6 0AF

Date: 29 October 2024

**Blaby & Whetstone Youth Club Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Statement of Financial Activities**

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2024	£ Total 2023
<b><u>Incoming Resources</u></b>					
Grants & Donations	2	38,642	-	38,642	31,327
Investment income		251	-	251	338
Charitable Activities	3	364,968	-	364,968	357,398
Gift Aid		-	-	-	-
Total Income		403,861	-	403,861	389,063
<b><u>Charitable Activities</u></b>					
Activities		3,163	-	3,163	5,647
Football Costs		29,635	-	29,635	34,443
Ball Court Costs		380	-	380	1,292
Bar Costs		117,346	-	117,346	99,722
Bar Promotion		11,005	-	11,005	5,941
Equipment		1,586	-	1,586	13,434
Salaries & Pensions	6	117,274	-	117,274	100,176
Rent & Rates		5,230	-	5,230	5,249
Light & Heat		58,204	-	58,204	26,432
Cleaning & Maintenance		7,128	-	7,128	6,473
Repairs & Renewals		37,233	-	37,233	15,878
Minibus Costs		-	-	-	334
IT Costs		2,769	-	2,769	2,701
Licences		1,802	-	1,802	1,758
Subscriptions & Affiliations		482	-	482	1,397
Insurances		6,963	-	6,963	6,503
Office Costs		6,490	-	6,490	5,384
Bank Charges		3,500	-	3,500	1,861
Waste Disposal		3,981	-	3,981	3,928
Depreciation		9,840	-	9,840	8,520
Total		424,011	-	424,011	347,073
<b><u>Other Costs</u></b>					
Accountancy Charges		6,000	-	6,000	6,000
Total		6,000	-	6,000	6,000
<b><u>Total Expenditure</u></b>		<b>430,011</b>	<b>-</b>	<b>430,011</b>	<b>353,073</b>
Net Income/(Expenditure) for the Year		(26,150)	-	(26,150)	35,990
Prior Year			-	-	-
Accumulated Reserves b/f		280,038	-	280,038	244,048
<b><u>Total Reserves</u></b>		<b>253,888</b>	<b>-</b>	<b>253,888</b>	<b>280,038</b>

**Blaby & Whetstone Youth Club Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Balance Sheet**

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2024	£ Total 2023
<b><u>Assets</u></b>					
<b>Fixed Assets</b>	<b>4</b>	<b>133,149</b>	<b>-</b>	<b>133,149</b>	<b>122,193</b>
<b>Current Assets</b>					
Stock	<b>7</b>	10,794		<b>10,794</b>	11,112
Debtors & Prepayments		8,122		<b>8,122</b>	5,952
Cash at Bank and in hand		197,703	-	<b>197,703</b>	238,729
		216,619	-	<b>216,619</b>	255,793
<b>Less Current Liabilities</b>					
Creditors less than one year	<b>8</b>	(8,694)	-	<b>(8,694)</b>	(7,787)
<b>Net Current Assets/(Liabilities)</b>		<b>207,925</b>	<b>-</b>	<b>207,925</b>	<b>248,006</b>
Creditors more than one year	<b>9</b>	(28,768)	-	<b>(28,768)</b>	<b>(39,784)</b>
<b>Net Assets</b>		<b>312,306</b>	<b>-</b>	<b>312,306</b>	<b>330,415</b>
<b><u>Reserves</u></b>					
Revaluation		58,418	-	<b>58,418</b>	58,418
Unrestricted funds		253,888	-	<b>253,888</b>	280,038
<b>Total Reserves</b>		<b>312,306</b>	<b>-</b>	<b>312,306</b>	<b>338,456</b>

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Christopher Creighton

*C Creighton*

Chairman

Alison Jolley

*Alison Jolley*

Treasurer



**Blaby & Whetstone Youth Club Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Notes to the Financial Statements**

**1 Accounting Policies**

**1.1a Basis of preparation**

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

**1.1b Preparation of the accounts on a going concern basis**

The Charity reported a Deficit of £26,150 for the year ended 31 March 2024 (2023 £35,990 Surplus).

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

**1.2 Resources Expended**

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

**1.3 Donations and Voluntary Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

**1.4 Grants Receivable**

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

**1.5 Grants Payable**

Grants Payable are accounted for when they are paid.

**1.6 Allocation of Costs & Restricted Fund Accounting**

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

**1.7 Fixed Assets and Depreciation**

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

Land and Buildings are Freehold and were last valued at 30 October 1976

FFE	Depreciation	5 years
Motor Vehicles	Depreciation	3 years

**2 Grants and Donations**

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total 2024	Total 2023
Technofold	10,000		10,000	10,000
Other Grants & Donations	28,642		28,642	21,327
<b>Total</b>	<b>38,642</b>	<b>-</b>	<b>38,642</b>	<b>31,327</b>

**Blaby & Whetstone Youth Club Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Notes to the Financial Statements**

<b>3 Charitable Activities</b>	<b>2024</b>	<b>2023</b>
Membership & Subscriptions	7,862	5,107
Bar Revenue	256,127	252,337
Football Income	18,087	23,640
Football Accademy	8,554	12,101
Canteen/Café	3,704	3,020
Social Inclusion	15,989	15,659
Hire of Minibus	-	-
Room & Facilities Hire	41,833	31,074
Ball Court Income	10,259	14,460
Activity Income	2,553	-
Fund Raising	-	-
Total	<b>364,968</b>	<b>357,398</b>

<b>4 Fixed Assets</b>	£		£		£		£	
	Land & Buildings	Restricted	Equipment	Restricted	Vehicles	Restricted	Total	Restricted
	Unrestricted		Unrestricted		Unrestricted		Unrestricted	
Cost b/f	100,000	-	41,110	-	1,185	-	142,295	-
Additions	-	-	20,796	-	-	-	20,796	-
Cost c/f	100,000	-	61,906	-	1,185	-	163,091	-
Depreciation b/f			(18,917)		(1,185)		(20,102)	-
Depreciation	-	-	(9,840)	-	-	-	(9,840)	-
Depreciation c/f	-	-	(28,757)	-	(1,185)	-	(29,942)	-
<b>Net Book value c/f</b>	<b>100,000</b>	<b>-</b>	<b>33,149</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>133,149</b>	<b>-</b>

**5 Asset Valuation & Property Transfer**

Assets from the old Blaby and Whetstone Boys Club (521393) were donated under a Transfer Agreement at NBV. The Directors undertook a physical review of assets and agreed the Asset valuation. Property & title owned by Blaby & Whetstone Boys Club was transferred to Blaby & Whetstone Boys Club Ltd (1131191) at valuation under a Charity Commission approved scheme.

Blaby & Whetstone Boys ClubThe Trustees believe that the market value of the Land and Building exceeds its current existing use valuation

<b>6 Staff costs</b>	<b>2024</b>	<b>2023</b>
<b>Number of employees:</b>		
The average number of paid part-time employees during the year were:	12	14
<b>Employment costs:</b>		
Wages and salaries	117,274	100,176
	<b>117,274</b>	<b>100,176</b>

No employee received remuneration amounting to more than £60,000 in either year.  
The Facilities Manager Remuneration not including Pension Cost was £30,355 (2022 £25,500)

No of Volunteers assisting the organisation was:	50	50
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**7 Stocks**

Stocks are valued at the lower of cost or market value

**Blaby & Whetstone Youth Club Ltd**  
**Financial Statements for the year to 31 March 2024**  
**Notes to the Financial Statements**

	2024	2023
<b>8 Creditors : amounts falling due within one year</b>		
VAT	3,423	985
Accruals	5,271	6,802
	<u>8,694</u>	<u>7,787</u>
<b>9 Creditors : amounts falling due greater than one year</b>		
Loans	28,768	39,784
	<u>28,768</u>	<u>39,784</u>

<b>10 Analysis of Net Funds</b>	Unrestricted	Restricted	Total
Fixed Assets	133,149	-	133,149
Current Assets	216,619	-	216,619
Current Liabilities	(8,694)	-	(8,694)
Long Term Liabilities	(28,768)	-	(28,768)
Revaluation	(58,418)		(58,418)
<b>Fund balance</b>	<u>253,888</u>	-	<u>253,888</u>

The Trustees agreed that

**11 Transactions with Director Trustees**

Mr David Palmer trustee provided services to the charity his remuneration in this post was £9,722 (£9,773) including employment taxes.

No other Trustees received any payment or benefit in kind from the company during the year