

Blaby & Whetstone Youth Club Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2023**

**Charity Reg No 1131191
(A Company limited by Guarantee 06845039)**

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
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Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Company Information

Directors & Officers Brian Cleaver (Chairman)
 Alison Jolley (Treasurer)
 David Palmer Trustee
 Christopher Creighton Trustee

Address Warwick Road
 Whetstone
 Leicestershire
 LE8 6LW

Registered Office 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Independent Examiner A Pearson FCMA
 Exec Practice
 87 Main Street
 Newtown Linford
 Leicestershire
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Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102 in preparing the annual report and financial statements of the charity.

Constitution

Blaby & Whetstone Youth Club Ltd (incorporated 12 March 2009) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association

Objectives & Policies of the Charity

To advance the conditions of life and relieve the needs of young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) To help develop the mental and spiritual capacities of young people;

To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Brian Cleaver (Chairman)
Alison Jolley
David Palmer
Christopher Creighton

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff

Recruitment and appointment of new trustees

The trustees identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time. The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of the organisation of Young Leicestershire and already and active participant. After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals. All new trustees are provided with a copy of the Constitution, and details of their responsibility as a Trustee, Rules of the Organisation, together with a copy of the latest accounts and any other past minutes or further information they may require.

Achievements Performance & Financial Review

During the year the charity reported an excess of income over expenditure of £35,990 compared to a surplus of £49,032 in the previous year.

The Charity opened its new football and youth club facilities on 10 September 2014 following a major project to refurbish and upgrade facilities. The trustees have utilised these facilities to the full engaging new academy football teams and fulfilling FA development goals.

The main activities of the charity were

- The organisation of Young persons activities
- The promotion of Football for all young people
- Open access youth club activities
- The partnership of academy football facilities
- Letting of accommodation for youth activities
- Letting of Ballcourt facilities for training & recreation

Further information on the clubs activities is contained in the separate 'Trustees' Annual Report posted on the Charity website.

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Directors Trustees' Report (2)

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small company's exemptions in Part 15 of the Companies Act 2006

11 September 2023

Approved by the Director Trustees on And signed on its behalf by:

Brian Cleaver *B Cleaver* Director Chairman

Alison Jolley *A Jolley* Director Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Independent Examiners Report

Independent Examiners Report to the Trustees

I report to the trustees on my examination of the accounts of the company for the year ended 31 March 2023

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
 - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 11 September 2023

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2023	£ Total 2022
<u>Incoming Resources</u>					
Grants & Donations	2	31,327	-	31,327	28,677
Investment income		338	-	338	188
Charitable Activities	3	357,398	-	357,398	339,919
Gift Aid		-	-	-	-
Total Income		389,063	-	389,063	368,784
<u>Resources expended</u>					
Raising Funds					
Activities		5,647	-	5,647	5,222
Football Costs		34,443	-	34,443	30,505
Ball Court Costs		1,292	-	1,292	1,250
Bar Costs		99,722	-	99,722	105,437
Bar Promotion		5,941	-	5,941	7,150
Training Costs		-	-	-	358
Equipment		13,434	-	13,434	1,395
Total		160,479	-	160,479	151,317
Charitable Activities					
Salaries & Pensions	6	100,176	-	100,176	89,115
Rent & Rates		5,249	-	5,249	2,986
Light & Heat		26,432	-	26,432	15,145
Cleaning & Maintenance		6,473	-	6,473	5,854
Repairs & Renewals		15,878	-	15,878	22,115
Minibus Costs		334	-	334	2,200
IT Costs		2,701	-	2,701	1,032
Licences		1,758	-	1,758	1,591
Subscriptions & Affiliations		1,397	-	1,397	3,020
Insurances		6,503	-	6,503	5,394
Office Costs		5,384	-	5,384	5,545
Bank Charges		1,861	-	1,861	2,240
Waste Disposal		3,928	-	3,928	2,869
Depreciation		8,520	-	8,520	3,329
Total		186,594	-	186,594	162,435
Other Costs					
Accountancy Charges		6,000	-	6,000	6,000
Total		6,000	-	6,000	6,000
<u>Total Expenditure</u>		353,073	-	353,073	319,752
Net Income/(Expenditure) for the Year		35,990	-	35,990	49,032
Accumulated Reserves b/f		244,048	-	244,048	195,016
<u>Total Reserves</u>		280,038	-	280,038	244,048

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Balance Sheet

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2023	£ Total 2022
<u>Assets</u>					
Fixed Assets	4	122,192	-	122,192	130,712
Current Assets					
Stock	7	11,112		11,112	6,315
Debtors & Prepayments		5,952		5,952	4,574
Cash at Bank and in hand		246,771	-	246,771	224,863
		263,835	-	263,835	235,752
Less Current Liabilities					
Creditors less than one year	8	(7,787)	-	(7,787)	(6,050)
Net Current Assets/(Liabilities)		256,048	-	256,048	229,702
Creditors more than one year	9	(39,784)	-	(39,784)	(50,000)
Net Assets		338,456	-	338,456	310,414
<u>Reserves</u>					
Revaluation		58,418	-	58,418	58,418
Unrestricted funds		280,038	-	280,038	251,996
Total Reserves		338,456	-	338,456	310,414

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Brian Cleaver

B Cleaver

Chairman

Alison Jolley

A Jolley

Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

1.1b Preparation of the accounts on a going concern basis

The Charity reported a Surplus of £35,990 for the year ended 31 March 2022 (2021 £49,022 Surplus).

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs & Restricted Fund Accounting

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

Land and Buildings are Freehold and were last valued at 30 October 1976

FFE	Depreciation	5 years
Motor Vehicles	Depreciation	3 years

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total 2023	Total 2022
Technofold	10,000		10,000	10,000
Football Grants	-		-	10,101
CJRS Job Retention (Furlough)	-		-	1,376
Other Grants & Donations	21,327	-	21,327	7,200
			-	-
Total	31,327		31,327	28,677

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

3 Charitable Activities	2023	2022
Membership & Subscriptions	5,107	2,083
Bar Revenue	252,337	239,087
Football Income	23,640	25,284
Football Accademy	12,101	11,695
Canteen/Café	3,020	-
Social Inclusion	15,659	14,793
Hire of Minibus	-	340
Room & Facilities Hire	31,074	25,647
Ball Court Income	14,460	19,813
Activity Income	-	1,177
Fund Raising	-	-
Total	357,398	339,919

4 Fixed Assets	£		£		£		£	
	Land & Buildings	Restricted	Equipment	Restricted	Vehicles	Restricted	Total	Restricted
	Unrestricted		Unrestricted		Unrestricted		Unrestricted	
Cost b/f	100,000	-	41,109	-	1,185	-	142,294	-
Additions	-	-	-	-	-	-	-	-
Cost c/f	100,000	-	41,109	-	1,185	-	142,294	-
Depreciation b/f			(10,397)		(1,185)		(11,582)	-
Depreciation	-	-	(8,520)	-	-	-	(8,520)	-
Depreciation c/f	-	-	(18,917)	-	(1,185)	-	(20,102)	-
Net Book value c/f	100,000	-	22,192	-	-	-	122,192	-

5 Asset Valuation & Property Transfer

Assets from the old Blaby and Whetstone Boys Club (521393) were donated under a Transfer Agreement at NBV. The Directors undertook a physical review of assets and agreed the Asset valuation. Property & title owned by Blaby & Whetstone Boys Club was transferred to Blaby & Whetstone Boys Club Ltd (1131191) at valuation under a Charity Commission approved scheme.

Blaby & Whetstone Boys ClubThe Trustees believe that the market value of the Land and Building exceeds its current existing use valuation

6 Staff costs	2023	2022
Number of employees:		
The average number of paid part-time employees during the year were:	14	14
Employment costs:		
Wages and salaries	100,176	89,115
	100,176	89,115

No employee received remuneration amounting to more than £60,000 in either year.
The Facilities Manager Remuneration not including Pension Cost was £30,355 (2022 £25,500)

No of Volunteers assisting the organisation was:	50	50
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7 Stocks

Stocks are valued at the lower of cost or market value

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

	2023	2022
8 Creditors : amounts falling due within one year		
Trade Creditors	-	-
PAYE & NI	-	-
Deferred Income (BWFC Tournaments)	-	-
VAT	985	1,979
Accruals	6,802	4,071
	<u>7,787</u>	<u>6,050</u>
9 Creditors : amounts falling due greater than one year		
Loans	39,784	50,000
	<u>39,784</u>	<u>50,000</u>
10 Analysis of Net Funds	Unrestricted	Restricted Total
Fixed Assets	122,192	- 122,192
Current Assets	263,835	- 263,835
Current Liabilities	(7,787)	- (7,787)
Long Term Liabilities	(39,784)	- (39,784)
Revaluation	(58,418)	(58,418)
Fund balance	<u>280,038</u>	- 280,038

11 Transactions with Director Trustees

Mr David Palmer trustee provided services to the charity his remuneration in this post was £9,773 (£9,725) including employment taxes.

No other Trustees received any payment or benefit in kind from the company during the year