

Blaby & Whetstone Youth Club Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2022**

**Charity Reg No 1131191
(A Company limited by Guarantee 06845039)**

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Contents

<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Company Information

Directors & Officers Brian Cleaver (Chairman)
 Alison Jolley (Treasurer)
 David Palmer
 Christopher Creighton (Appointed 17 Feb 2022)

Address Warwick Road
 Whetstone
 Leicestershire
 LE8 6LW

Registered Office 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Independent Examiner A Pearson FCMA
 Exec Practice
 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2022.

Constitution

Blaby & Whetstone Youth Club Ltd (incorporated 12 March 2009) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association

Objectives & Policies of the Charity

To advance the conditions of life and relieve the needs of young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
 - (c) To help develop the mental and spiritual capacities of young people;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Brian Cleaver (Chairman)
Alison Jolley
David Palmer
Christopher Creighton (Appointed 17 Feb 2022)

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff

Achievements Performance & Financial Review

During the year the charity reported an excess of income over expenditure of £49,032 compared to a surplus of £64,166 in the previous year.

The Charity opened its new football and youth club facilities on 10 September 2014 following a major project to refurbish and upgrade facilities. The trustees have utilised these facilities to the full engaging new academy football teams and fulfilling FA development goals.

The main activities of the charity were

- The organisation of Young persons activities
- The promotion of Football for all young people
- Open access youth club activities
- The partnership of academy football facilities
- Letting of accommodation for youth activities
- Letting of Ballcourt facilities for training & recreation

Effects of COVID-19

The organisation was closed for part of the financial year. The organisation received Gov.com Corona Virus Job Support funding of £1,376 (2021 £32,017), through the Furlough Scheme, this enabled the organisation to maintain staffing levels without the need for any redundancy. This funding has not been reported as a Restricted Fund as it supported normal staffing costs. The majority of Outreach workers in the community were able to continue in their roles as essential workers throughout COVID.

Further information on the clubs activities in the year ended 31 March 2022 is contained in the separate 'Trustees' Annual Report posted on the Charity website.

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Directors Trustees' Report (2)

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small company's exemptions in Part 15 of the Companies Act 2006

Approved by the Director Trustees on13 June 2022..... And signed on its behalf by:

Brian Cleaver *B Cleaver* Director Chairman

Alison Jolley *Alison Jolley* Director Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Independent Examiners Report

Independent Examiners Report to the Trustees

I report on the accounts of the company for the year ended 31 March 2022 which which are set out on pages 5 to 9

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 which gives me reasonable cause to believe that in any material respect the requirements

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 13 June 2022

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2022	£ Total 2021
<u>Incoming Resources</u>					
Grants & Donations	2	28,677	-	28,677	112,335
Investment income		188		188	126
Charitable Activities	3	339,919		339,919	118,351
Gift Aid		-		-	29,291
Total Income		368,784	-	368,784	260,103
<u>Resources expended</u>					
Raising Funds					
Activities		5,222		5,222	10,961
Football Costs		30,505		30,505	20,879
Ball Court Costs		1,250		1,250	1,428
Bar Costs		105,437		105,437	28,014
Bar Promotion		7,150		7,150	932
Training Costs		358		358	915
Equipment		1,395		1,395	4,423
Total		151,317	-	151,317	67,552
Charitable Activities					
Salaries & Pensions	6	89,115		89,115	68,618
Rent & Rates		2,986		2,986	2,093
Light & Heat		15,145		15,145	12,647
Cleaning & Maintenance		5,854		5,854	1,474
Repairs & Renewals		22,115	-	22,115	16,576
Minibus Costs		2,200		2,200	920
IT Costs		1,032		1,032	1,334
Licences		1,591		1,591	518
Mr David Palmer served as a Club employment taxes.		3,020		3,020	-
Office Costs		5,394		5,394	5,111
Bank Charges		5,545		5,545	4,586
Waste Disposal		2,240		2,240	921
Depreciation		2,869		2,869	2,789
		3,329	-	3,329	4,548
Total		162,435	-	162,435	122,135
Other Costs					
Accountancy Charges		6,000		6,000	6,250
Total		6,000	-	6,000	6,250
<u>Total Expenditure</u>		319,752	-	319,752	195,937
Net Income/(Expenditure) for the Year		49,032	-	49,032	64,166
		-	-	-	-
Net movements for the year		49,032	-	49,032	64,166
Accumulated Reserves b/f		195,016	-	195,016	130,850
Prior Year Adjustment		-	-	-	-
Transfer of Funds		-	-	-	-
<u>Total Reserves</u>		244,048	-	244,048	195,016

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Balance Sheet

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2022	£ Total 2021
<u>Assets</u>					
Fixed Assets	4	130,712	-	130,712	112,195
Current Assets					
Stock	7	6,315		6,315	8,228
Debtors & Prepayments		4,574		4,574	3,614
Cash at Bank and in hand		224,863	-	224,863	83,911
		235,752	-	235,752	95,753
Less Current Liabilities					
Creditors less than one year	8	(6,050)	-	(6,050)	(18,423)
Net Current Assets/(Liabilities)		229,702	-	229,702	77,330
Creditors more than one year	9	(50,000)	-	(50,000)	-
Net Assets		310,414	-	310,414	189,525
<u>Reserves</u>					
Revaluation		58,418	-	58,418	58,418
Unrestricted funds		251,996	-	251,996	131,107
Total Reserves		310,414	-	310,414	189,525

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Mr David Palmer served as a Club Leader and receives £9,725 (£10,641) including employment taxes.

Brian Cleaver

B Cleaver

Chairman

Alison Jolley

Alison Jolley

Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.1b Preparation of the accounts on a going concern basis

The Charity reported a Surplus of £64,166 for the year ended 31 March 2022 (2021 £64,166 Surplus).

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Donations and Voluntary Income

Donations and Voluntary Income are accounted for when received.

1.3 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable.

Grants received for specific purposes are treated as restricted funds.

1.4 Grants Payable

Grants Payable are accounted for when they are paid.

1.5 Allocation of Costs

Costs have been allocated between charitable activity and governance costs Where items involve more than one category they are apportioned between categories according to the nature of cost

1.6 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

Land and Buildings are Freehold and were last valued at 30 October 1976

FFE	Depreciation	10 % reducing balance
Motor Vehicles	Depreciation	3 years

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total 2022	Total 2021
Technofold	10,000		10,000	10,000
Football Grants	10,101		10,101	19,431
CJRS Job Retention (Furlough)	1,376		1,376	32,017
Local Lockdown Grants	-		-	41,610
Bereavement Donation	-		-	-
Other Grants & Donations	7,200	-	7,200	5,388
			-	3,889
Total	28,677		28,677	112,335

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Notes to the Financial Statements

3 Charitable Activities	2022	2021
Membership & Subscriptions	2,083	1,608
Bar Revenue	239,087	52,793
Football Income	25,284	34,096
Football Accademy	11,695	7,163
Canteen & Vending	-	-
Social Inclusion	14,793	3,000
Hire of Minibus	340	-
Room & Facilities Hire	25,647	14,245
Ball Court Income	19,813	5,191
Activity Income	1,177	255
Fund Raising	-	-
Total	339,919	118,351

4 Fixed Assets	£		£		£		£	
	Land & Buildings	Restricted	Equipment	Restricted	Vehicles	Restricted	Total	Restricted
	Unrestricted		Unrestricted		Unrestricted		Unrestricted	
Net Book value b/f	100,000	-	33,288	-	-	-	133,288	-
Additions	-	-	753	-	-	-	753	-
Disposal	-	-	-	-	-	-	-	-
Depreciation	-	-	(3,329)	-	-	-	(3,329)	-
Net Book value c/f	100,000	-	30,712	-	-	-	130,712	-

5 Asset Valuation & Property Transfer

Assets from the old Blaby and Whetstone Boys Club (521393) were donated under a Transfer Agreement at NBV. The Directors undertook a physical review of assets and agreed the Asset valuation. Property & title owned by Blaby & Whetstone Boys Club was transferred to Blaby & Whetstone Boys Club Ltd (1131191) at valuation under a Charity Commission approved scheme.

Blaby & Whetstone Boys ClubThe Trustees believe that the market value of the Land and Building exceeds its current existing use valuation

6 Staff costs	2022	2021
Number of employees:		
The average number of paid part-time employees during the year were:	14	10
Employment costs:		
Wages and salaries	89,115	68,618
	89,115	68,618

No employee received remuneration amounting to more than £60,000 in either year.

7 Stocks

Stocks are valued at the lower of cost or market value

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Notes to the Financial Statements

	2022	2021
8 Creditors : amounts falling due within one year		
Trade Creditors	-	3,712
PAYE & NI	-	797
Deferred Income (BWFC Tournaments)	-	8,218
VAT	1,979	1,899
Accruals	4,071	3,797
	<u>6,050</u>	<u>18,423</u>

9 Creditors : amounts falling due greater than one year

Loans	50,000	-
	<u>50,000</u>	<u>-</u>

10 Analysis of Net Funds	Unrestricted	Restricted	Total
Fixed Assets	130,712	-	130,712
Current Assets	235,752	-	235,752
Current Liabilities	(6,050)	-	(6,050)
Long Term Liabilities	(50,000)	-	(50,000)
Revaluation	(58,418)		(58,418)
Fund balance	<u>251,996</u>	<u>-</u>	<u>251,996</u>

11 Transactions with Director Trustees

Mr David Palmer served as a Club Leader and receives remuneration in this post of £9,725 (£10,641) including employment taxes.

No other Trustees received any payment or benefit in kind from the company during the year