

Blaby & Whetstone Youth Club Ltd

England & Wales · Charity number 1131191

Details

Other names	BLABY & WHETSTONE BOYS CLUB LTD, BLABY & WHETSTONE BOYS CLUB, Blaby & Whetstone YC
Status	Registered
Legal form	Charitable company
Company number	06845039
Registered	2009-08-18
Register	View on the Charity Commission register

Contact

Address	Blaby & Whetstone Youth Club Ltd Palmer's Field Warwick Road Whetstone Leicester LE8 6LW
Phone	01162864852
Email	enquiries@theactivitycentre.co.uk
Website	blabywhetstoneyc.wixsite.com

Activities

Objects: 1 TO ADVANCE THE CONDITIONS OF LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE THROUGH:A THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS TO HELP DEVELOP THE MENTAL AND SPIRITUAL CAPACITIES OF YOUNG PEOPLE2 TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY3 TO ACT AS A RESOURCE FOR YOUNG PEOPLE BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:A ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALSB PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS

Activities: Promote the social activities and well-being of young people

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£422,234	£436,043	£399,530	16
2024-03-31	£403,861	£430,011	-	-
2023-03-31	£389,063	£353,073	-	-
2022-03-31	£368,784	£319,752	-	-
2021-03-31	£260,103	£195,937	-	-

Trustees

Name	Role	Appointed
Christopher Jonathon Creighton	Chair	2022-02-17
ALISON JOLLEY		2011-10-19
DAVID PALMER		2011-10-19

Blaby & Whetstone Youth Club Ltd

England & Wales - Charity number 1131191

Accounts

Blaby & Whetstone Youth Club Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2025**

**Charity Reg No 1131191
(A Company limited by Guarantee 06845039)**

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2025
Contents

<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2025
Company Information

Directors & Officers Brian Cleaver (Chairman) Resigned 29 October 2024
 Alison Jolley (Treasurer)
 David Palmer Trustee
 Christopher Creighton (Chairman 29 October 2024)

Address Warwick Road
 Whetstone
 Leicestershire
 LE8 6LW

Registered Office 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Independent Examiner A Pearson FCMA
 Exec Practice
 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2025
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102 in preparing the annual report and financial statements of the charity.

Constitution

Blaby & Whetstone Youth Club Ltd (incorporated 12 March 2009) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association

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To advance the conditions of life and relieve the needs of young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) To help develop the mental and spiritual capacities of young people;

To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Brian Cleaver (Chairman) Resigned 29 October 2024

Alison Jolley

David Palmer

Christopher Creighton (Chairman 29 October 2024)

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff

Recruitment and appointment of new trustees

The trustees identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time. The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of the organisation of Young Leicestershire and already and active participant. After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals. All new trustees are provided with a copy of the Constitution, and details of their responsibility as a Trustee, Rules of the Organisation, together with a copy of the latest accounts and any other past minutes or further information they may require.

Achievements Performance & Financial Review

During the year the charity reported an excess of income over expenditure of £87,224 (2024 Deficit £26,150).

The Charity opened its new football and youth club facilities on 10 September 2014 following a major project to refurbish and upgrade facilities. The trustees have utilised these facilities to the full engaging new academy football teams and fulfilling FA development goals.

The main activities of the charity were

The organisation of Young persons activities

The promotion of Football for all young people

Open access youth club activities

The partnership of academy football facilities

Letting of accommodation for youth activities

Letting of Ballcourt facilities for training & recreation

Further information on the clubs activities is contained in the separate 'Trustees' Annual Report posted on the Charity website.

Blaby & Whetstone Youth Club Ltd
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Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the companys' assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small companys exemptions in Part 15 of the Companies Act 2006

Approved by the Director Trustees on02 October 2025..... And signed on its behalf by:

Christopher Creighton *C Creighton* Director Chairman

Alison Jolley *A Jolley* Director Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2025
Independent Examiners Report

Independent Examiners Report to the Trustees

I report to the trustees on my examination of the accounts of the company for the year ended 31 March 2025

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
 - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 02 October 2025

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2025
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2025	£ Total 2024
<u>Incoming Resources</u>					
Grants & Donations	2	25,109	92,506	117,615	38,642
Investment income		139	-	139	251
Charitable Activities	3	396,986	-	396,986	364,968
Gift Aid		8,527	-	8,527	-
Total Income		430,761	92,506	523,267	403,861
<u>Charitable Activities</u>					
Activities		1,490	-	1,490	3,163
Football Costs		29,206	-	29,206	29,635
Ball Court Costs		675	-	675	380
Bar Costs		121,625	-	121,625	117,346
Bar Promotion		6,370	-	6,370	11,005
Equipment		2,810	-	2,810	1,586
Salaries & Pensions	6	134,683	-	134,683	117,274
Rent & Rates		5,039	-	5,039	5,230
Light & Heat		67,944	-	67,944	58,204
Cleaning & Maintenance		11,590	-	11,590	7,128
Repairs & Renewals		11,898	-	11,898	37,233
IT Costs		1,190	-	1,190	2,769
Licences		2,678	-	2,678	1,802
Subscriptions & Affiliations		1,915	-	1,915	482
Insurances		6,532	-	6,532	6,963
Office Costs		5,928	-	5,928	6,490
Bank Charges		4,063	-	4,063	3,500
Waste Disposal		4,567	-	4,567	3,981
Depreciation		9,840	-	9,840	9,840
Total		430,043	-	430,043	- 424,011
<u>Other Costs</u>					
Accountancy Charges		6,000	-	6,000	6,000
Total		6,000	-	6,000	6,000
<u>Total Expenditure</u>		436,043	-	436,043	- 430,011
Net Income/(Expenditure) for the Year		(5,282)	92,506	87,224	(26,150)
Prior Year		-	-	-	-
Accumulated Reserves b/f		253,888	-	253,888	280,038
<u>Total Reserves</u>		248,606	92,506	341,112	253,888

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2025
Balance Sheet

<u>Assets</u>	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2025	£ Total 2024
Fixed Assets	4	123,309	92,506	215,815	133,149
Current Assets					
Stock	7	10,794	-	10,794	10,794
Debtors & Prepayments		4,353	-	4,353	8,122
Cash at Bank and in hand		198,572	-	198,572	197,703
		213,719	-	213,719	216,619
Less Current Liabilities					
Creditors less than one year	8	(9,171)	-	(9,171)	(8,694)
Net Current Assets/(Liabilities)		204,548	-	204,548	207,925
Creditors more than one year	9	(20,833)	-	(20,833)	(28,768)
Net Assets		307,024	92,506	399,530	312,306
Reserves					
Revaluation		58,418	-	58,418	58,418
Unrestricted funds		248,606	-	248,606	253,888
Restricted Funds		-	92,506	92,506	-
Total Reserves		307,024	92,506	399,530	312,306

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Christopher Creighton	<i>C Creighton</i>	Type text here Chairman
Alison Jolley	<i>A Jolley</i>	Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2025
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

1.1b Preparation of the accounts on a going concern basis

The Charity reported a surplus of £87,224 for the year ended 31 March 2025 (2024 £26,150 Deficit).

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs & Restricted Fund Accounting

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

Land and Buildings are Freehold and were last valued at 30 October 1976

FFE	Depreciation	5 years
Motor Vehicles	Depreciation	3 years

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total 2025	Total 2024
Technofold	12,000	-	12,000	10,000
Solar Carbon Legacy	-	92,506	92,506	-
Other Grants & Donations	13,109	-	13,109	28,642
Total	25,109	92,506	117,615	38,642

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2025
Notes to the Financial Statements

3 Charitable Activities	2025	2024
Membership & Subscriptions	5,056	7,862
Bar Revenue	277,292	256,127
Football Income	26,080	18,087
Football Accademy	4,400	8,554
Canteen/Café	5,750	3,704
Social Inclusion	18,895	15,989
Room & Facilities Hire	53,100	41,833
Ball Court Income	6,413	10,259
Activity Income	-	2,553
Fund Raising	-	-
Total	<u>396,986</u>	<u>364,968</u>

4 Fixed Assets	£		£		£		£	
	Land & Buildings	Restricted	Equipment	Restricted	Vehicles	Restricted	Total	Restricted
	Unrestricted	-	Unrestricted	-	Unrestricted	-	Unrestricted	-
Cost b/f	100,000	-	61,906	-	1,185	-	163,091	-
Additions	-	-	-	92,506	-	-	-	92,506
Cost c/f	<u>100,000</u>	<u>-</u>	<u>61,906</u>	<u>92,506</u>	<u>1,185</u>	<u>-</u>	<u>163,091</u>	<u>92,506</u>
Depreciation b/f	-	-	(28,757)	-	(1,185)	-	(29,942)	-
Depreciation	-	-	(9,840)	-	-	-	(9,840)	-
Depreciation c/f	<u>-</u>	<u>-</u>	<u>(38,597)</u>	<u>-</u>	<u>(1,185)</u>	<u>-</u>	<u>(39,782)</u>	<u>-</u>
Net Book value c/f	<u>100,000</u>	<u>-</u>	<u>23,309</u>	<u>92,506</u>	<u>-</u>	<u>-</u>	<u>123,309</u>	<u>92,506</u>

5 Asset Valuation & Property Transfer

Assets from the old Blaby and Whetstone Boys Club (521393) were donated under a Transfer Agreement at NBV. The Directors undertook a physical review of assets and agreed the Asset valuation. Property & title owned by Blaby & Whetstone Boys Club was transferred to Blaby & Whetstone Boys Club Ltd (1131191) at valuation under a Charity Commission approved scheme.

Blaby & Whetstone Boys ClubThe Trustees believe that the market value of the Land and Building exceeds its current existing use valuation

6 Staff costs

	2025	2024
Number of employees:		
The average number of paid part-time employees during the year were:	16	14
Employment costs:		
Wages and salaries	134,683	117,274
	<u>134,683</u>	<u>117,274</u>

No employee received remuneration amounting to more than £60,000 in either year.
The Facilities Manager Remuneration not including Pension Cost was £30,355 (2022 £25,500)

Estimated number of Volunteers assisting the organisation was:	50	50
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7 Stocks

Stocks are valued at the lower of cost or market value

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2025
Notes to the Financial Statements

		2025	2024		
8	Creditors : amounts falling due within one year				
	VAT	3,005	3,423		
	Accruals	6,166	5,271		
		9,171	8,694		
9	Creditors : amounts falling due greater than one year				
	Loans	20,833	28,768		
		20,833	28,768		
10	Rstricted Funds	Bal b/f	Income	Asset	Bal c/f
	Solar Carbon Legacy	-	92,506	92,506	-
10	Analysis of Net Funds		Unrestricted	Restricted	Total
	Fixed Assets		123,309	92,506	215,815
	Current Assets		213,719	-	213,719
	Current Liabilities		(9,171)	-	(9,171)
	Long Term Liabilities		(20,833)	-	(20,833)
	Revaluation		(58,418)		(58,418)
	Fund balance		248,606	92,506	341,112

The Trustees agreed that

11 Transactions with Director Trustees

Mr David Palmer trustee provided services to the charity his remuneration in this post was £8,616 (£9,722) including employment taxes.

No other Trustees received any payment or benefit in kind from the company during the year

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Accounts

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<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
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- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the companys' assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small companys exemptions in Part 15 of the Companies Act 2006

Approved by the Director Trustees on 29 October 2024 And signed on its behalf by:

Christopher Creighton *C Creighton* Director Chairman

Alison Jolley *Alison Jolley* Director Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2024
Independent Examiners Report

Independent Examiners Report to the Trustees

I report to the trustees on my examination of the accounts of the company for the year ended 31 March 2024

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
 - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 29 October 2024

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2024
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2024	£ Total 2023
<u>Incoming Resources</u>					
Grants & Donations	2	38,642	-	38,642	31,327
Investment income		251	-	251	338
Charitable Activities	3	364,968	-	364,968	357,398
Gift Aid		-	-	-	-
Total Income		403,861	-	403,861	389,063
<u>Charitable Activities</u>					
Activities		3,163	-	3,163	5,647
Football Costs		29,635	-	29,635	34,443
Ball Court Costs		380	-	380	1,292
Bar Costs		117,346	-	117,346	99,722
Bar Promotion		11,005	-	11,005	5,941
Equipment		1,586	-	1,586	13,434
Salaries & Pensions	6	117,274	-	117,274	100,176
Rent & Rates		5,230	-	5,230	5,249
Light & Heat		58,204	-	58,204	26,432
Cleaning & Maintenance		7,128	-	7,128	6,473
Repairs & Renewals		37,233	-	37,233	15,878
Minibus Costs		-	-	-	334
IT Costs		2,769	-	2,769	2,701
Licences		1,802	-	1,802	1,758
Subscriptions & Affiliations		482	-	482	1,397
Insurances		6,963	-	6,963	6,503
Office Costs		6,490	-	6,490	5,384
Bank Charges		3,500	-	3,500	1,861
Waste Disposal		3,981	-	3,981	3,928
Depreciation		9,840	-	9,840	8,520
Total		424,011	-	424,011	347,073
<u>Other Costs</u>					
Accountancy Charges		6,000	-	6,000	6,000
Total		6,000	-	6,000	6,000
<u>Total Expenditure</u>		430,011	-	430,011	353,073
Net Income/(Expenditure) for the Year		(26,150)	-	(26,150)	35,990
Prior Year		-	-	-	-
Accumulated Reserves b/f		280,038	-	280,038	244,048
<u>Total Reserves</u>		253,888	-	253,888	280,038

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2024
Balance Sheet

<u>Assets</u>	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2024	£ Total 2023
Fixed Assets	4	133,149	-	133,149	122,193
Current Assets					
Stock	7	10,794		10,794	11,112
Debtors & Prepayments		8,122		8,122	5,952
Cash at Bank and in hand		197,703	-	197,703	238,729
		216,619	-	216,619	255,793
Less Current Liabilities					
Creditors less than one year	8	(8,694)	-	(8,694)	(7,787)
Net Current Assets/(Liabilities)		207,925	-	207,925	248,006
Creditors more than one year	9	(28,768)	-	(28,768)	(39,784)
Net Assets		312,306	-	312,306	330,415
Reserves					
Revaluation		58,418	-	58,418	58,418
Unrestricted funds		253,888	-	253,888	280,038
Total Reserves		312,306	-	312,306	338,456

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Christopher Creighton

C Creighton

Chairman

Alison Jolley

Alison Jolley

Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2024
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

1.1b Preparation of the accounts on a going concern basis

The Charity reported a Deficit of £26,150 for the year ended 31 March 2024 (2023 £35,990 Surplus).

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs & Restricted Fund Accounting

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

Land and Buildings are Freehold and were last valued at 30 October 1976

FFE	Depreciation	5 years
Motor Vehicles	Depreciation	3 years

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total 2024	Total 2023
Technofold	10,000		10,000	10,000
Other Grants & Donations	28,642		28,642	21,327
Total	38,642	-	38,642	31,327

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2024
Notes to the Financial Statements

	2024	2023
8 Creditors : amounts falling due within one year		
VAT	3,423	985
Accruals	5,271	6,802
	8,694	7,787
9 Creditors : amounts falling due greater than one year		
Loans	28,768	39,784
	28,768	39,784

10 Analysis of Net Funds	Unrestricted	Restricted	Total
Fixed Assets	133,149	-	133,149
Current Assets	216,619	-	216,619
Current Liabilities	(8,694)	-	(8,694)
Long Term Liabilities	(28,768)	-	(28,768)
Revaluation	(58,418)		(58,418)
Fund balance	253,888	-	253,888

The Trustees agreed that

11 Transactions with Director Trustees

Mr David Palmer trustee provided services to the charity his remuneration in this post was £9,722 (£9,773) including employment taxes.

No other Trustees received any payment or benefit in kind from the company during the year

Blaby & Whetstone Youth Club Ltd

England & Wales - Charity number 1131191

Accounts

Blaby & Whetstone Youth Club Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2023**

**Charity Reg No 1131191
(A Company limited by Guarantee 06845039)**

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Contents

<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Company Information

Directors & Officers Brian Cleaver (Chairman)
 Alison Jolley (Treasurer)
 David Palmer Trustee
 Christopher Creighton Trustee

Address Warwick Road
 Whetstone
 Leicestershire
 LE8 6LW

Registered Office 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Independent Examiner A Pearson FCMA
 Exec Practice
 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102 in preparing the annual report and financial statements of the charity.

Constitution

Blaby & Whetstone Youth Club Ltd (incorporated 12 March 2009) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association

Objectives & Policies of the Charity

To advance the conditions of life and relieve the needs of young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(c) To help develop the mental and spiritual capacities of young people;

To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Brian Cleaver (Chairman)
Alison Jolley
David Palmer
Christopher Creighton

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff

Recruitment and appointment of new trustees

The trustees identify suitable candidates who are then invited to join trustee meetings as observers for a short period of time. The primary requirements for suitability are being a natural person over the age of 16 with an expectation of being a member of the organisation of Young Leicestershire and already and active participant. After this, any candidates who would wish to serve as trustees are considered by the current trustees and appointment following the necessary approvals. All new trustees are provided with a copy of the Constitution, and details of their responsibility as a Trustee, Rules of the Organisation, together with a copy of the latest accounts and any other past minutes or further information they may require.

Achievements Performance & Financial Review

During the year the charity reported an excess of income over expenditure of £35,990 compared to a surplus of £49,032 in the previous year.

The Charity opened its new football and youth club facilities on 10 September 2014 following a major project to refurbish and upgrade facilities. The trustees have utilised these facilities to the full engaging new academy football teams and fulfilling FA development goals.

The main activities of the charity were

- The organisation of Young persons activities
- The promotion of Football for all young people
- Open access youth club activities
- The partnership of academy football facilities
- Letting of accommodation for youth activities
- Letting of Ballcourt facilities for training & recreation

Further information on the clubs activities is contained in the separate 'Trustees' Annual Report posted on the Charity website.

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Directors Trustees' Report (2)

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the companys' assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small companys exemptions in Part 15 of the Companies Act 2006

11 September 2023

Approved by the Director Trustees on And signed on its behalf by:

Brian Cleaver *B Cleaver* Director Chairman

Alison Jolley *A Jolley* Director Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Independent Examiners Report

Independent Examiners Report to the Trustees

I report to the trustees on my examination of the accounts of the company for the year ended 31 March 2023

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
 - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 11 September 2023

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2023	£ Total 2022
<u>Incoming Resources</u>					
Grants & Donations	2	31,327	-	31,327	28,677
Investment income		338	-	338	188
Charitable Activities	3	357,398	-	357,398	339,919
Gift Aid		-	-	-	-
Total Income		389,063	-	389,063	368,784
<u>Resources expended</u>					
Raising Funds					
Activities		5,647	-	5,647	5,222
Football Costs		34,443	-	34,443	30,505
Ball Court Costs		1,292	-	1,292	1,250
Bar Costs		99,722	-	99,722	105,437
Bar Promotion		5,941	-	5,941	7,150
Training Costs		-	-	-	358
Equipment		13,434	-	13,434	1,395
Total		160,479	-	160,479	151,317
Charitable Activities					
Salaries & Pensions	6	100,176	-	100,176	89,115
Rent & Rates		5,249	-	5,249	2,986
Light & Heat		26,432	-	26,432	15,145
Cleaning & Maintenance		6,473	-	6,473	5,854
Repairs & Renewals		15,878	-	15,878	22,115
Minibus Costs		334	-	334	2,200
IT Costs		2,701	-	2,701	1,032
Licences		1,758	-	1,758	1,591
Subscriptions & Affiliations		1,397	-	1,397	3,020
Insurances		6,503	-	6,503	5,394
Office Costs		5,384	-	5,384	5,545
Bank Charges		1,861	-	1,861	2,240
Waste Disposal		3,928	-	3,928	2,869
Depreciation		8,520	-	8,520	3,329
Total		186,594	-	186,594	162,435
Other Costs					
Accountancy Charges		6,000	-	6,000	6,000
Total		6,000	-	6,000	6,000
<u>Total Expenditure</u>		353,073	-	353,073	319,752
Net Income/(Expenditure) for the Year		35,990	-	35,990	49,032
Accumulated Reserves b/f		244,048	-	244,048	195,016
<u>Total Reserves</u>		280,038	-	280,038	244,048

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Balance Sheet

<u>Assets</u>	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2023	£ Total 2022
Fixed Assets	4	122,192	-	122,192	130,712
Current Assets					
Stock	7	11,112		11,112	6,315
Debtors & Prepayments		5,952		5,952	4,574
Cash at Bank and in hand		246,771	-	246,771	224,863
		263,835	-	263,835	235,752
Less Current Liabilities					
Creditors less than one year	8	(7,787)	-	(7,787)	(6,050)
Net Current Assets/(Liabilities)		256,048	-	256,048	229,702
Creditors more than one year	9	(39,784)	-	(39,784)	(50,000)
Net Assets		338,456	-	338,456	310,414
Reserves					
Revaluation		58,418	-	58,418	58,418
Unrestricted funds		280,038	-	280,038	251,996
Total Reserves		338,456	-	338,456	310,414

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Brian Cleaver *B Cleaver* Chairman

Alison Jolley *A Jolley* Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

1.1b Preparation of the accounts on a going concern basis

The Charity reported a Surplus of £35,990 for the year ended 31 March 2022 (2021 £49,022 Surplus).

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs & Restricted Fund Accounting

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

Land and Buildings are Freehold and were last valued at 30 October 1976

FFE	Depreciation	5 years
Motor Vehicles	Depreciation	3 years

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total	<i>Total</i>
			2023	<i>2022</i>
Technofold	10,000		10,000	10,000
Football Grants	-		-	10,101
CJRS Job Retention (Furlough)	-		-	1,376
Other Grants & Donations	21,327	-	21,327	7,200
			-	-
Total	31,327		31,327	<i>28,677</i>

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

	2023	2022	
8 Creditors : amounts falling due within one year			
Trade Creditors	-	-	
PAYE & NI	-	-	
Deferred Income (BWFC Tournaments)	-	-	
VAT	985	1,979	
Accruals	6,802	4,071	
	<u>7,787</u>	<u>6,050</u>	
9 Creditors : amounts falling due greater than one year			
Loans	39,784	50,000	
	<u>39,784</u>	<u>50,000</u>	
10 Analysis of Net Funds	Unrestricted	Restricted	Total
Fixed Assets	122,192	-	122,192
Current Assets	263,835	-	263,835
Current Liabilities	(7,787)	-	(7,787)
Long Term Liabilities	(39,784)	-	(39,784)
Revaluation	(58,418)		(58,418)
Fund balance	<u>280,038</u>	-	<u>280,038</u>

11 Transactions with Director Trustees

Mr David Palmer trustee provided services to the charity his remuneration in this post was £9,773 (£9,725) including employment taxes.

No other Trustees received any payment or benefit in kind from the company during the year

Blaby & Whetstone Youth Club Ltd

England & Wales - Charity number 1131191

Accounts

Blaby & Whetstone Youth Club Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2022**

**Charity Reg No 1131191
(A Company limited by Guarantee 06845039)**

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Contents

<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Company Information

Directors & Officers Brian Cleaver (Chairman)
 Alison Jolley (Treasurer)
 David Palmer
 Christopher Creighton (Appointed 17 Feb 2022)

Address Warwick Road
 Whetstone
 Leicestershire
 LE8 6LW

Registered Office 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Independent Examiner A Pearson FCMA
 Exec Practice
 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2022.

Constitution

Blaby & Whetstone Youth Club Ltd (incorporated 12 March 2009) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association

Objectives & Policies of the Charity

To advance the conditions of life and relieve the needs of young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
 - (c) To help develop the mental and spiritual capacities of young people;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Brian Cleaver (Chairman)
Alison Jolley
David Palmer
Christopher Creighton (Appointed 17 Feb 2022)

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff

Achievements Performance & Financial Review

During the year the charity reported an excess of income over expenditure of £49,032 compared to a surplus of £64,166 in the previous year.

The Charity opened its new football and youth club facilities on 10 September 2014 following a major project to refurbish and upgrade facilities. The trustees have utilised these facilities to the full engaging new academy football teams and fulfilling FA development goals.

The main activities of the charity were

- The organisation of Young persons activities
- The promotion of Football for all young people
- Open access youth club activities
- The partnership of academy football facilities
- Letting of accommodation for youth activities
- Letting of Ballcourt facilities for training & recreation

Effects of COVID-19

The organisation was closed for part of the financial year. The organisation received Gov.com Corona Virus Job Support funding of £1,376 (2021 £32,017), through the Furlough Scheme, this enabled the organisation to maintain staffing levels without the need for any redundancy. This funding has not been reported as a Restricted Fund as it supported normal staffing costs. The majority of Outreach workers in the community were able to continue in their roles as essential workers throughout COVID.

Further information on the clubs activities in the year ended 31 March 2022 is contained in the separate 'Trustees' Annual Report posted on the Charity website.

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Directors Trustees' Report (2)

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the companys' assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small companys exemptions in Part 15 of the Companies Act 2006

Approved by the Director Trustees on13 June 2022..... And signed on its behalf by:

Brian Cleaver *B Cleaver* Director Chairman

Alison Jolley *Alison Jolley* Director Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Independent Examiners Report

Independent Examiners Report to the Trustees

I report on the accounts of the company for the year ended 31 March 2022 which which are set out on pages 5 to 9

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
 - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 13 June 2022

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2022	£ Total 2021
Incoming Resources					
Grants & Donations	2	28,677	-	28,677	112,335
Investment income		188		188	126
Charitable Activities	3	339,919		339,919	118,351
Gift Aid		-		-	29,291
Total Income		368,784	-	368,784	260,103
Resources expended					
Raising Funds					
Activities		5,222		5,222	10,961
Football Costs		30,505		30,505	20,879
Ball Court Costs		1,250		1,250	1,428
Bar Costs		105,437		105,437	28,014
Bar Promotion		7,150		7,150	932
Training Costs		358		358	915
Equipment		1,395		1,395	4,423
Total		151,317	-	151,317	67,552
Charitable Activities					
Salaries & Pensions	6	89,115		89,115	68,618
Rent & Rates		2,986		2,986	2,093
Light & Heat		15,145		15,145	12,647
Cleaning & Maintenance		5,854		5,854	1,474
Repairs & Renewals		22,115	-	22,115	16,576
Minibus Costs		2,200		2,200	920
IT Costs		1,032		1,032	1,334
Licences		1,591		1,591	518
Mr David Palmer served as a Club employment taxes.		3,020		3,020	-
Office Costs		5,394		5,394	5,111
Bank Charges		5,545		5,545	4,586
Bank Charges		2,240		2,240	921
Waste Disposal		2,869		2,869	2,789
Depreciation		3,329	-	3,329	4,548
Total		162,435	-	162,435	122,135
Other Costs					
Accountancy Charges		6,000		6,000	6,250
Total		6,000	-	6,000	6,250
Total Expenditure		319,752	-	319,752	195,937
Net Income/(Expenditure) for the Year		49,032	-	49,032	64,166
		-	-	-	-
Net movements for the year		49,032	-	49,032	64,166
Accumulated Reserves b/f		195,016	-	195,016	130,850
Prior Year Adjustment		-	-	-	-
Transfer of Funds		-	-	-	-
Total Reserves		244,048	-	244,048	195,016

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Balance Sheet

<u>Assets</u>	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2022	£ Total 2021
Fixed Assets	4	130,712	-	130,712	112,195
Current Assets					
Stock	7	6,315		6,315	8,228
Debtors & Prepayments		4,574		4,574	3,614
Cash at Bank and in hand		224,863	-	224,863	83,911
		235,752	-	235,752	95,753
Less Current Liabilities					
Creditors less than one year	8	(6,050)	-	(6,050)	(18,423)
Net Current Assets/(Liabilities)		229,702	-	229,702	77,330
Creditors more than one year	9	(50,000)	-	(50,000)	-
Net Assets		310,414	-	310,414	189,525
Reserves					
Revaluation		58,418	-	58,418	58,418
Unrestricted funds		251,996	-	251,996	131,107
Total Reserves		310,414	-	310,414	189,525

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Mr David Palmer served as a Club Leader and receives £9,725 (£10,641) including employment taxes.

Brian Cleaver

B Cleaver

Chairman

Alison Jolley

Alison Jolley

Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.1b Preparation of the accounts on a going concern basis

The Charity reported a Surplus of £64,166 for the year ended 31 March 2022 (2021 £64,166 Surplus).

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Donations and Voluntary Income

Donations and Voluntary Income are accounted for when received.

1.3 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable.

Grants received for specific purposes are treated as restricted funds.

1.4 Grants Payable

Grants Payable are accounted for when they are paid.

1.5 Allocation of Costs

Costs have been allocated between charitable activity and governance costs Where items involve more than one category they are apportioned between categories according to the nature of cost

1.6 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

Land and Buildings are Freehold and were last valued at 30 October 1976

FFE	Depreciation	10 % reducing balance
Motor Vehicles	Depreciation	3 years

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total	<i>Total</i>
	2022			<i>2021</i>
Technofold	10,000		10,000	10,000
Football Grants	10,101		10,101	19,431
CJRS Job Retention (Furlough)	1,376		1,376	32,017
Local Lockdown Grants	-		-	41,610
Bereavement Donation	-		-	-
Other Grants & Donations	7,200	-	7,200	5,388
			-	3,889
Total	28,677		28,677	<i>112,335</i>

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Notes to the Financial Statements

3 Charitable Activities	2022	2021
Membership & Subscriptions	2,083	1,608
Bar Revenue	239,087	52,793
Football Income	25,284	34,096
Football Accademy	11,695	7,163
Canteen & Vending	-	-
Social Inclusion	14,793	3,000
Hire of Minibus	340	-
Room & Facilities Hire	25,647	14,245
Ball Court Income	19,813	5,191
Activity Income	1,177	255
Fund Raising	-	-
Total	339,919	118,351

4 Fixed Assets

	£		£		£		£	
	Land & Buildings	Restricted	Equipment	Restricted	Vehicles	Restricted	Total	Restricted
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Net Book value b/f	100,000	-	33,288	-	-	-	133,288	-
Additions	-	-	753	-	-	-	753	-
Disposal	-	-	-	-	-	-	-	-
Depreciation	-	-	(3,329)	-	-	-	(3,329)	-
Net Book value c/f	100,000	-	30,712	-	-	-	130,712	-

5 Asset Valuation & Property Transfer

Assets from the old Blaby and Whetstone Boys Club (521393) were donated under a Transfer Agreement at NBV. The Directors undertook a physical review of assets and agreed the Asset valuation. Property & title owned by Blaby & Whetstone Boys Club was transferred to Blaby & Whetstone Boys Club Ltd (1131191) at valuation under a Charity Commission approved scheme.

Blaby & Whetstone Boys ClubThe Trustees believe that the market value of the Land and Building exceeds its current existing use valuation

6 Staff costs

	2022	2021
Number of employees:		
The average number of paid part-time employees during the year were:	14	10
Employment costs:		
Wages and salaries	89,115	68,618
	89,115	68,618

No employee received remuneration amounting to more than £60,000 in either year.

7 Stocks

Stocks are valued at the lower of cost or market value

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2022
Notes to the Financial Statements

	2022	2021
8 Creditors : amounts falling due within one year		
Trade Creditors	-	3,712
PAYE & NI	-	797
Deferred Income (BWFC Tournaments)	-	8,218
VAT	1,979	1,899
Accruals	4,071	3,797
	<u>6,050</u>	<u>18,423</u>

9 Creditors : amounts falling due greater than one year

Loans	50,000	-
	<u>50,000</u>	<u>-</u>

10 Analysis of Net Funds

	Unrestricted	Restricted	Total
Fixed Assets	130,712	-	130,712
Current Assets	235,752	-	235,752
Current Liabilities	(6,050)	-	(6,050)
Long Term Liabilities	(50,000)	-	(50,000)
Revaluation	(58,418)		(58,418)
Fund balance	<u>251,996</u>	-	<u>251,996</u>

11 Transactions with Director Trustees

Mr David Palmer served as a Club Leader and receives remuneration in this post of £9,725 (£10,641) including employment taxes.

No other Trustees received any payment or benefit in kind from the company during the year

Blaby & Whetstone Youth Club Ltd

England & Wales - Charity number 1131191

Accounts

Blaby & Whetstone Youth Club Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2021**

**Charity Reg No 1131191
(A Company limited by Guarantee 06845039)**

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2021
Contents

<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2021
Company Information

Directors & Officers Brian Cleaver (Chairman)
 Alison Jolley (Treasurer)
 David Palmer

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Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2021
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The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2021.

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Directors who have held office are also Trustees of the charity as follows

Brian Cleaver (Chairman)

Alison Jolley

David Palmer

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During the year the charity reported an excess of income over expenditure of £64,166 compared to a deficit of £18 in the previous year.

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- The organisation of Young persons activities
- The promotion of Football for all young people
- Open access youth club activities
- The partnership of academy football facilities
- Letting of accommodation for youth activities
- Letting of Ballcourt facilities for training & recreation

Effects of COVID-19

The organisation was closed for the majority of the financial year. During the summer limited COVID compliant activities were also undertaken, thanks to local government support grants. The organisation received Gov.com Corona Virus Job Support funding of £32,017, through the Furlough Scheme, this enabled the organisation to maintain staffing levels without the need for any redundancy. This funding has not been reported as a Restricted Fund as it supported normal staffing costs. The majority of Outreach workers in the community were able to continue in their roles as essential workers throughout COVID.

Further information on the clubs activities in the year ended 31 March 2021 is contained in the separate 'Trustees' Annual Report posted on the charities website.

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2021
Directors Trustees' Report (2)

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- observe the methods and principles in the Charities SORP

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- keeping proper accounting records
- safeguarding the companys' assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small companys exemptions in Part 15 of the Companies Act 2006

Approved by the Director Trustees on 11 Nov 2021 And signed on its behalf by:

Brian Cleaver

B Cleaver

Director Chairman

Alison Jolley

Alison Jolley

Director Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2021
Independent Examiners Report

Independent Examiners Report to the Trustees

I report on the accounts of the company for the year ended 31 March 2021 which which are set out on pages 5 to 9

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 11 Nov 2021

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2021
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
<u>Incoming Resources</u>					
Grants & Donations	2	112,335	-	112,335	19,256
Investment income		126		126	348
Charitable Activities	3	118,351		118,351	280,149
Gift Aid		29,291		29,291	-
Total Income		260,103	-	260,103	299,753
<u>Resources expended</u>					
Raising Funds					
Activities		10,961		10,961	13,578
Football Costs		20,490		20,490	27,325
Ball Court Costs		1,428		1,428	-
Ground Maintenance		389		389	-
Canteen Purchases		2,164		2,164	13,075
Bar Costs		25,850		25,850	88,945
Bar Promotion		932		932	6,050
Training Costs		915		915	-
Equipment		4,423		4,423	290
Total		67,552	-	67,552	149,263
Charitable Activities					
Development Project		-	-	-	-
Salaries & Pensions	6	68,618		68,618	75,910
Post, Office & Telephone		3,029		3,029	5,204
Rent & Rates		2,093		2,093	7,143
Light & Heat		12,647		12,647	11,828
Cleaning & Maintenance		1,474		1,474	2,575
Repairs & Renewals		16,576	-	16,576	13,855
Property Repairs		-		-	1,801
Minibus Costs		920		920	3,303
Affiliation		1,050		1,050	150
IT Costs		1,334		1,334	386
Licences		518		518	1,551
Professional Fees		-		-	-
Insurance		5,111		5,111	9,591
General Exps		507		507	3,720
Profit on Sale		-		-	(1,000)
Bank Charges		921		921	5,031
Waste Disposal		2,789		2,789	
Depreciation		4,548	-	4,548	3,460
Total		122,135	-	122,135	144,508
Other Costs					
Accountancy Charges		6,250		6,250	6,000
Total		6,250	-	6,250	6,000
<u>Total Expenditure</u>		195,937	-	195,937	299,771
Net Income/(Expenditure) for the Year		64,166	-	64,166	(18)
		-	-	-	-
Net movements for the year		64,166	-	64,166	(18)
Accumulated Reserves b/f		130,850	-	130,850	131,125
Prior Year Adjustment		-	-	-	(257)
Transfer of Funds		-	-	-	-
<u>Total Reserves</u>		195,016	-	195,016	130,850

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2021
Balance Sheet

<u>Assets</u>	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
Fixed Assets	4	133,288	-	133,288	112,195
Current Assets					
Stock	7	4,022		4,022	8,228
Debtors & Prepayments		4,273		4,273	3,614
Cash at Bank and in hand		124,072	-	124,072	83,911
		132,367	-	132,367	95,753
Less Current Liabilities					
Creditors less than one year	8	(12,221)	-	(12,221)	(18,423)
Net Current Assets/(Liabilities)		120,146	-	120,146	77,330
Creditors more than one year	9	-	-	-	-
Net Assets		253,434	-	253,434	189,525
Reserves					
Revaluation		58,418	-	58,418	58,418
Unrestricted funds		195,016	-	195,016	131,107
Total Reserves		253,434	-	253,434	189,525

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees on 11 Nov 2021 And signed on its behalf by:

Brian Cleaver *B Cleaver* Chairman

Alison Jolley *Alison Jolley* Treasurer

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.1b Preparation of the accounts on a going concern basis

The Charity reported a Surplus of £64,166 for the year ended 31 March 2021 (2020 £18 Deficit). The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Donations and Voluntary Income

Donations and Voluntary Income are accounted for when received.

1.3 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.4 Grants Payable

Grants Payable are accounted for when they are paid.

1.5 Allocation of Costs

Costs have been allocated between charitable activity and governance costs Where items involve more than one category they are apportioned between categories according to the nature of cost

1.6 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

Land and Buildings are Freehold and were last valued at 30 October 1976

FFE & Motor Vehicles Depreciation 10 % reducing balance

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total 2021	Total 2020
Technofold	10,000		10,000	10,000
Football Grants	19,431		19,431	-
CJRS Job Retention (Furlough)	32,017		32,017	-
Local Lockdown Grants	41,610		41,610	-
Bereavement Donation	-		-	-
Other Grants	5,388	-	5,388	5,367
Other Donations	3,889		3,889	3,889
Total	112,335		112,335	19,256

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

3 Charitable Activities	2021	2020
Membership & Subscriptions	1,608	3,797
Bar Revenue	52,620	161,718
Football Income	34,096	31,081
Football Accademy	7,163	10,040
Canteen & Vending	173	14,749
Social Inclusion	3,000	4,200
Hire of Minibus	-	3,121
Room & Facilities Hire	14,245	39,214
Ball Court Income	5,191	11,514
Activity Income	255	715
Fund Raising	-	-
Total	118,351	280,149

4 Fixed Assets

	£		£		£		£	
	Land & Buildings Unrestricted	Restricted	Equipment Unrestricted	Restricted	Vehicles Unrestricted	Restricted	Total Unrestricted	Restricted
Net Book value b/f	100,000	-	10,095	-	2,100	-	112,195	-
Additions	-	-	25,641	-	-	-	25,641	-
Disposal	-	-	-	-	-	-	-	-
Depreciation	-	-	(2,448)	-	(2,100)	-	(4,548)	-
Net Book value c/f	100,000	-	33,288	-	-	-	133,288	-

5 Asset Valuation & Property Transfer

Assets from the old Blaby and Whetstone Boys Club (521393) were donated under a Transfer Agreement at NBV. The Directors undertook a physical review of assets and agreed the Asset valuation. Property & title owned by Blaby & Whetstone Boys Club was transferred to Blaby & Whetstone Boys Club Ltd (1131191) at valuation under a Charity Commission approved scheme.

Blaby & Whetstone Boys ClubThe Trustees believe that the market value of the Land and Building exceeds its current existing use valuation

6 Staff costs

	2021	2020
Number of employees:		
The average number of paid part-time employees during the year were:	14	10
Employment costs:		
Wages and salaries	68,618	75,910
	68,618	75,910

No employee received remuneration amounting to more than £60,000 in either year.

7 Stocks

Stocks are valued at the lower of cost or market value

Blaby & Whetstone Youth Club Ltd
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

	2021	2020
8 Creditors : amounts falling due within one year		
Trade Creditors	-	3,712
PAYE & NI	800	797
Deferred Income (BWFC Tournaments)	7,961	8,218
VAT		1,899
Accruals	3,460	3,797
	12,221	18,423

9 Creditors : amounts falling due greater than one year

Loans	-	-
	-	-

10 Analysis of Net Funds	Unrestricted	Restricted	Total
Fixed Assets	133,288	-	133,288
Current Assets	132,367	-	132,367
Current Liabilities	(12,221)	-	(12,221)
Long Term Liabilities	-	-	-
Revaluation	(58,418)		(58,418)
Fund balance	195,016	-	195,016

11 Facilities Improvement Fund

The charity has agreed a policy to create a restricted fund for the continued improvement of Whetsone site facilities.

The fund will be governed by a committee represented by all interested parties to review, approve project and manage proposals.

The Youth Club and Football Club will cease providing funding to the Property Maintenance Fund

12 Transactions with Director Trustees

Mr David Palmer served as Club Leader and receives remuneration in this post of £10,641 (£14,241) including Employment taxes.

No other Trustees received any payment or benefit in kind from the company during the year