



Church of the Good Shepherd, Brighton

Charity Registered Number - 1131188

**Annual Report and
Financial Statements of the
Parochial Church Council**

For the year ended 31st December 2024

Vicar

The Revd. Alice Smith
272 Dyke Road
BRIGHTON
BN1 5AE

Banks

Santander UK plc and Barclays Bank plc

Independent Examiner

TC Group
The Courtyard
Shoreham Road
Upper Beeding
West Sussex
BN44 3TN

The web site of this Church is www.goodshepherdbrighton.org.uk

Parochial Church Council of the Church of the Good Shepherd, Brighton

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Parochial Church Council of the Church of the Good Shepherd, Brighton

Annual Report for 2024

Administrative Information

The Church of the Good Shepherd is situated in Dyke Road, Brighton. It is an independent charity and a part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Incumbent, the Revd. Alice Smith, at The Vicarage, 272 Dyke Road, Brighton, BN1 5AE.

During the year the following served as members of the Parochial Church Council (PCC) and as Trustees:

<i>Vicar:</i>	The Revd. Dr Felix Mascarenhas – <i>Chairman</i> [retired April 2024]
<i>Associate Vicar:</i>	The Revd. Dr Mathew Philip
<i>Reader:</i>	Mr Michael Miller
<i>Church Wardens:</i>	Ms Patricia Jackson – <i>Vice Chairman, then Chairman from May 2024</i> Mr Errol Ganpatsingh [retired May 2024] Mrs Patricia Hunter [from May 2024]
<i>Deputy Church Wardens:</i>	Mrs Sarah Thomas

Representatives on the Deanery Synod:

Mr Martin Cruttenden
Ms Pauline Grimstone
Mr Michael Miller
Mr Aidan Wallis

Elected members:

Ms Yaa Asare	[retired May 2024]
Mr Richard Aynsley-Smith	
Mrs Honor Banerjee	
Ms Louise Hotchkiss	[retired May 2024]
Mrs Marian Hughes	
Mr Peter Rose	[from May 2024]
Ms Augustina Tetsola	[retired May 2024]
Mrs Sarah Thomas	
Mrs Sally Walker	
Mr Michael Wilsdon	[from May 2024]

The following members of the PCC retired/deceased in 2024

Ms Yaa Asare
Mr Martin Cruttenden
Mr Errol Gatpatsingh
Ms Louise Hotchkiss
The Revd. Dr Felix Mascarenhas
Ms Augustina Tetsola

Aims and Purposes

The primary aim of the PCC of Church of the Good Shepherd (in the city of Brighton & Hove) is to promote the work of the Church of England in the parish. The national mission of the church – pastoral, evangelical and social – is the responsibility of the PCC and in co-operation with the incumbent, uses the parish structure effectively to achieve this and in doing so it provides a benefit to the public by

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development for all who wish to benefit from what the Church offers.
- Provide practical support and care for people in the parish regardless of faith and irrespective of need and/or ability to pay.
- The promotion of Christian values and service by members of the Church, within and outside their local community, to the benefit of individuals and society as a whole.

Additional current objectives agreed by the PCC/Trustees for 2024 include:

- Leaving a legacy for generations to come by considering/evaluating projects connected with fabric of the church
- Preaching a theology and mission to the 'modern' world, aimed at younger people, and without the concepts and terms of centuries past.
- To appoint a Youth Leader, after receipt of a grant from the Community of St Denys' and after the induction of the new Vicar, on a three-year contract for the parish. The parish is very grateful to the Trustees of the Community of St Denys for this generous support.

In working to achieve these objectives, the PCC has initiated and continued the following activities during the year -

Following the retirement of Fr Felix in April 2024 the work of the parish fell predominantly on 4 individuals; the Associate Vicar (Fr Mathew Philip, Lay Minister (Michael Miller) and the two Church Wardens (Patricia Jackson and Patricia Hunter). It is a tribute to their hard work, endurance and commitment that the parish continued as though there was a Vicar in charge. The congregation is very grateful for all that they have done. Many priests shared their ministry with the parish during the interregnum; four in particular were 'regular' visitors – the Revd Emma Ham Riche, the Revd Michael Maine, the Revd Steven Foster and Canon David Stone. Their support and ministry is and was very much appreciated.

All major festivals were celebrated in 2024, study groups (Year of the New Testament) were held in Lent. Other events included Hymns and Pimms, Fireworks and in a particularly busy December there was the Christmas Tree Festival and evening services – Carols Among the Trees, Light up a Life and the Festival of Nine Lessons and Carols.

The use of software allowing services to be broadcast to those unable to physically attend has continued throughout the year.

Some meetings of the PCC, standing committee and sub-committees (when needed) have also been via the internet.

The church has continued to sponsor, from its Youth Fund, two students from the Young Actors Group, who otherwise could not have participated. In 2024 fund-raising (and following a successful Christmas Fair) monies were raised to support three charities one international (Leprosy), one national (National Deaf Children's Society) and one local (Brighton and Hove City Mission). The Good Shepherd continued to financially support Kidz Klub Brighton & Hove as well.

When possible, during the year donated goods are taken to the local Brighton Food Bank, which is run by Brighton and Hove City Mission.

A quinquennial survey was undertaken by the Parish Architect, Mr Jonathan Cerowski, during the year; there were no critical and/or urgent matters raised though the issue of water ingress on the bell tower roof and the flat roof of the sacristy are high on the fabric agenda for 2025.

During 2024 and with the help of another local charity (Kidz Klub Brighton & Hove) the Good Shepherd youth club has run during term time. Aimed at young children (aged between 7 and 11) and on a Friday evening the numbers have fluctuated throughout the year and the hope is that they will grow in the year to come.

The hall and church facilities are offered free to charities and voluntary groups such as the Brownies, Reigate Road Residents Association and McMillan Nurses when used it in 2024.

The PCC is very grateful for the unpaid and continuing hard work of its many volunteers who are involved at every level in activities of the church – often amounting to hundreds of hours.

Achievements and Performance

Church Attendance

There are currently 113 (123 in 2023) parishioners on the Church Electoral Roll, of whom about one third are not resident within the parish boundaries. The average weekly attendance was 63 but this number increased at festivals.

Review of the year

- (i) The full PCC met five times during 2024. Committees and sub committees met between meetings and reports of their deliberations were received by the full PCC and discussed where necessary.

Attendance at PCC Meetings			
	(i)	(ii)	(iii)
The Revd. Dr Felix Mascarenhas	2	1	All committees
The Revd. Dr Mathew Philip	5	4	(a), (b), (c), (f), and (k)
Mr Michael Miller	5	5	(a), (b), (d), (k) and (l)
Ms Yaa Asare	2	2	(f)
Mr Richard Aynsley-Smith	5	4	(a) and (c)
Mrs Honor Banerjee	5	3	(f) and (l)
Mr Martin Cruttenden	2	1	(a), (b) and (c)
Mr Errol Ganpatsingh	2	2	(a) and (c)
Ms Pauline Grimstone	5	4	(f) and (l)
Ms Louise Hotchkiss	2	1	(e)
Mrs Marian Hughes	5	4	(b)
Mrs Pat Hunter	5	5	(a), (c), (g) and (l)
Ms Patricia Jackson	5	5	(a), (c), (d) (g), and (l)
Mr Peter Rose	3	2	
Ms Augustina Tetsola	2	0	(d)
Mrs Sarah Thomas	5	5	(a) and (b)
Mrs Sally Walker	5	3	
Mr Aidan Wallis	5	4	(l)
Mr Michael Wilsdon	2	2	(c)

Notes to Table

- (i) Maximum attendance possible
- (ii) Actual Attendance
- (iii) Membership of Sub Committees
- (a) Standing
- (b) Worship
- (c) Fabric
- (d) Safeguarding
- (e) GS Festival and Fundraising
- (f) Mission, Outreach and Publicity
- (g) Social
- (k) Pastoral

(l) Kidz Klub

Other non-PCC members of the congregation also sit, by invitation, on the sub committees.

- (ii) During the year 5 funeral services were held in the church, 5 children were baptised, and 4 sets of banns were read. There were 4 interment of ashes services during the year.
- (iii) The Church in 2024 is being used predominantly, (during term time) daily by both voluntary and commercial organisations.
- (iv) Communication with homes in the parish (circa 3,300) was maintained by the distribution of a newsletter/card at Christmas and Easter.
- (v) At the end of April, the parish gathered en masse to say farewell to Fr Felix and Susan who had been with us for over 18 years; a much-loved parish priest to whom the congregation is immensely grateful for his ministry over time.
- (vi) The parish produced a parish profile for a successor to Fr Felix and for the first time sought the views of worshippers to input into the profile before appointing 2 parish representatives to undertake the selection process. In October 2024 the appointment of The Revd Alice Smith as the new Vicar was announced to be joining the parish in early 2025.
- (vii) The Mission Action Plan for 2024 included the following objectives most of which have been partially or in full –
 - (a) To appoint a Youth Leader on a three-year contract; this was delayed, on the advice of the Archdeacon, until a new Vicar was appointed.
 - (b) To leave a 'legacy' for future generations – in the form of 3 possible fabric projects in the church.

Financial Review

- (i) Across all funds the surplus of income over expenditure was £41,627. For the General Fund (the main operating fund of the church) there was a deficit of £40,282 (in 2023 it was £13,958); this deficit will be covered by transfers from the Church Fabric, Hall and Reigate Road Funds.
- (ii) Overall Planned Giving in 2024 increased by £11,545 when compared with 2023; the substantial increase was due to the funding, of major repairs to the organ. General giving declined as the parish suffered from the loss of 5 regular donors. Cash collections fell by £5,371 reflecting reduced numbers in the congregation during the interregnum.
- (iii) During the year two major funding activities occurred. Three individuals sponsored the repair work on the organ and with the generous help of matched funding just shy of 40 individuals raised slightly over £18,000 to clear and undertake internal work in the Vicarage. This generosity is very much appreciated.
- (iv) The first tranche of the grant (£33,000) from the Community of St Denys was received; the monies have been placed on deposit and the income classified in a restricted fund in accordance with the terms of the grant – namely the appointment of a Youth Worker for up to 3 years.
- (v) Overall expenditure has risen by £78,966 year on year – 90% of that uplift being accounted for by major repairs and maintenance- namely a new roof at Reigate Road (£23,406), Organ repairs of (£17,050), electrical work in the church – (£6,142), re-sanding the hall floor – (£6,800) and finally work in the Vicarage - circa £18,000.
- (vi) One legacy of £5,000 was received from the estate of a former Vicar – the Revd Geoffrey White. The church was also notified in writing that a further legacy, of £50,000, from a former parishioner, Martin Cruttenden, would be payable when circumstances allowed.
- (vii) There were a number of special collections during the year; these were all connected with funeral services and/or appeals for charities where the intention was specific and limited.

- (viii) The largest single item of expenditure in 2024 was the sum £81,445 paid to the Diocese to cover our parish ministry costs. This covers the cost of stipend, housing and pension costs of the parish priest, a standard sum for diocesan central costs, clergy training and a contribution to national church funds. In 2025 this parish has been asked for a 3% uplift on the 2024 value and will do its utmost to meet this.
- (ix) Overall grant giving was £6,321 in 2024; as there was no patronal festival the major activity was the Christmas fair raising a gross figure, before expenses, of £4,603. Of this £2,100 will be distributed to the three charities nominated for 2024.
- (x) Full details of the parish's income and expenditure are to be found in the financial schedules – on pages 10 to 25 and on page 26 there is a 10-year schedule of selected items of income and expenditure.

Reserve Policy

- (i) It is PCC policy to maintain a reserve on the unrestricted funds sufficient to meet up to approximately 12 months of this parish's liabilities and commitments; at the end of 2024 only just over 82% of the reserves were available and the PCC acknowledge that this shortfall needs to be monitored.
- (ii) The standing committee reviewed all the unrestricted fund balances in 2024 and satisfied themselves that these balances are held for known future expenditure and/or until events outside the control of the Trustees are resolved and/or that the balances were too small to be significant and/or material.
- (iii) The PCC agreed that the deficit on the General Fund would be covered by transfers from the Hall Fund and Reigate Road Fund.
- (iv) The original expenditure having been capitalised the movement in the candle display case, chair and boiler funds reflects the cost of depreciation charged.
- (v) It is PCC policy to invest fund balances with
 - Barclays Bank plc
 - Santander Bank plc
 - CBF Church of England Deposit Fund
 - Church of England CIFM Investment Fund
 - M + G Charifund Equity Fund.

Future Plans

- (a) The recruitment of a new Vicar
- (b) To employ a Youth Worker over 3 years.
- (c) In terms of a spiritual/pastoral to further engage with the surrounding community especially those in particular need.

Structure, Governance and Management

Membership of the PCC is determined under Church Representation Rules and consists of certain ex-officio members (the Incumbent, Associate Vicar, the Churchwardens and members of the Deanery, Diocesan or General Synods and up to nine members of the Church who are elected (three per year and for a three-year term) at the Annual Parochial Church Meeting (APCM). Members of the congregation are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The PCC members as Trustees are responsible for a wide range of matters affecting the parish, including worship (advisory), mission and outreach as well as compliance with health and safety, disability legislation and safeguarding. In their capacity as trustees, they are also responsible for the stewardship of funds and for appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member of the committees is equipped to fulfil their role. The PCC's Secretary and Treasurer are elected at the first meeting of the PCC each year. The Churchwardens, Secretary and Treasurer attend courses run by the diocese on their particular work. Regular

communications from the diocese keep these officers up to date with changes in church regulations and financial procedures and these are reported to the PCC as appropriate. The PCC is responsible for ensuring that a Disclosure and Barring Service search is conducted on all those who work closely with children and vulnerable adults in the church.

The nine sub committees that report to the PCC are - Standing Committee, Fabric, Safeguarding, Good Shepherd Festival, Mission and Outreach, Worship, Social, Pastoral and Kidz Klub.

Standing Committee:

This is the only committee required by law. It has the power to transact business of the PCC between its meetings, subject to any directions given by the PCC.

Worship Advisory Committee:

The Worship Advisory committee attends to matters relating to Ministry of the local church to the community and the world, such as ecumenical links, evangelism and the support of mission and relief agencies. Its remit also extends to matters related to advising the Vicar regarding church services and liturgical matters etc.

Mission and Outreach:

This committee's remit seeks to involve not only the worshippers of the church but all those who live within the parish boundaries and those who see the Church of the Good Shepherd as a place of worship and centre of activities that may be of interest to them.

Fabric Committee:

The Fabric committee attends to the management and control of all activities in church properties and matters relating to the stewardship of the church's assets, such as church buildings and fabric, the church grounds, the church hall, and the house at 56 Reigate Road, formerly occupied by a curate.

All the other committees' activities/remit are defined by the name of the committee.

Risk Assessment

A review of the church's Health and Safety Policy by the PCC has been undertaken twice in the last 4 years. The Child Protection Policy was reviewed, updated, and signed off by the PCC in 2024.

Signed on behalf of the PCC

Rev. Alice Smith – Vicar

The web site of this Church is www.goodshepherdbrighton.org.uk

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ECCLESIASTICAL PARISH OF THE CHURCH OF THE GOOD SHEPHERD, BRIGHTON [Registered Charity 1131188]

I report on the accounts of the Church of the Good Shepherd, Brighton for the year ended 31st December 2024, which are set out on pages 10 to 26.

Respective responsibilities of the trustees and the examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the church is eligible for independent examination, it is my responsibility to :-

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charities gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act or
- the accounts do not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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STATEMENT of FINANCIAL ACTIVITIES For the Year Ended 31 st December 2024	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2024	2023
		£	£	£	£	£
INCOME and ENDOWMENTS from:						
Donations and Legacies	1(a)	156,796	48,928	-	205,724	101,907
Charitable Activities	1(b)	2,019	-	-	2,019	1,968
Other Trading Activities	1(c)	40,674	-	-	40,674	44,029
Investments	1(d)	23,601	5,276	-	28,877	25,752
TOTAL INCOME		223,090	54,204	-	277,294	173,656
EXPENDITURE on:						
Raising Funds	2(a)	32,554	-	-	32,554	9,496
Charitable Activities	2(b)	177,333	14,132	-	191,465	137,171
Other Trading Activities	2(c)	11,648	-	-	11,648	10,034
TOTAL EXPENDITURE		221,535	14,132	-	235,667	156,701
NET INCOME or (NET EXPENDITURE)		1,555	40,072	-	41,627	16,955
TRANSFERS BETWEEN FUNDS	(7)	1,270	(1,270)	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)						
Realised Gain		-	7,071	-	7,071	-
Unrealised Gains on Investments	(9)	-	(4,113)	3,690	(423)	10,761
NET MOVEMENT in FUNDS		2,825	41,760	3,690	48,275	27,716
BALANCES BROUGHT FORWARD at 1st JANUARY 2024		122,087	95,984	446,530	664,601	636,885
BALANCES CARRIED FORWARD at 31st December 2024		124,912	137,744	450,220	712,876	664,601

	Note	2024	2024	2023
BALANCE SHEET as 31st DECEMBER 2024		£	£	£
FIXED ASSETS				
Fixed Assets for Charitable Use	(8)	15,415		13,536
Investment Fixed Assets	(10)	272,150		272,150
Investment Assets	(9)	178,069		174,379
TOTAL FIXED ASSETS			465,634	460,065
CURRENT ASSETS				
Debtors	(13)	62,226		13,151
Investments	(9)	32,973		40,015
Cash at Bank and in Hand	(15)	173,946		163,796
TOTAL CURRENT ASSETS		269,145		216,962
LIABILITIES: AMOUNTS FALLING due WITHIN ONE YEAR				
Creditors	(14)	(21,903)		(12,426)
NET CURRENT ASSET			247,242	204,536
TOTAL NET ASSETS			712,876	664,601
THE FUNDS OF THE CHARITY				
Endowment				
- Endowed Funds			184,870	181,180
- Property Revaluation Reserve	(10) & (16)		265,350	265,350
Restricted Funds	(9) & (16)		137,744	95,984
Unrestricted Funds	(16)		124,912	122,087
TOTAL CHARITY FUNDS			712,876	664,601

The Annual Financial Report, for the year ended 31st December 2024, including the notes following, was approved by the Parochial Church Council on April 9th 2025, and signed on its behalf by:

The Revd. Alice Smith (Vicar)

R Aynsley-Smith (Honorary Treasurer)

STATEMENT OF ACCOUNTING PRINCIPLES

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current (2019) Statement of Recommended Practice (SORP) and Financial Reporting Standard (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Funds Accounting

Funds held by the PCC are:

Unrestricted Funds – general funds which can be used for PCC ordinary purposes.

Designated Funds – monies set aside by the PCC out of unrestricted funds for specific future purposes and/or projects.

Restricted Funds –

- (i) Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of trust or bequest
- (ii) Donations and/or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment Funds – funds the capital of which must be maintained; the income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

Income and Endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is entitlement, receipt is probable, and the amount can be measured reliably.

Donations and Legacies

- (i) Collections are recognised when received.
- (ii) Planned giving receivable is when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration and/or other record of intention to donate.
- (iii) Gift Aid recovered is recognised when the income to which it is attached is recognised.
- (iv) Grants and legacies are recognised when the formal offer, in writing, is received by the PCC.

Charitable Activities

Sales of magazines are recognised when received.

Other Trading Activities

Trading income is receivable in return for selling goods and/or providing services. Income from trading is recognised either

- (i) When invoiced and/or received.
- (ii) For example, in the case of concerts for the year in question, irrespective of the date of receipt. Advance bookings are included in creditors – as Deferred Income.

Income from Investments

- (i) Dividends are accounted for when due and payable. Interest entitlements are accounted for as they are received.
- (ii) Rents from Property are recognised in accordance with rental agreements and when receipt is probable and measurable.

All Other Income

All other income is recognised in accordance with the above overall policy.

Gains and Losses on Investments

- (i) Realised gains are recognised when the investments are sold.
- (ii) Unrealised gains and losses are accounted for on revaluation – at 31st December.

Expenditure

Expenditure is accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis reflecting the allocations set by our Deanery. Any parish contribution unpaid at the 31st of December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed Assets

Consecrated and/or beneficed and/or heritage property of any kind is excluded from the accounts by s.10 (2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected but are not included in the financial statements. For other property acquired prior to 2001 there is insufficient cost information available and therefore the costs of such assets are not stated in the financial statements. Since that date assets acquired have been capitalised in the accounts and depreciated over their useful economic life.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates applicable are -

Computers	- 33%
Office equipment	- 20%
Other plant	- 10%

No depreciation is provided on freehold properties, as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision, however, will be made if there has been any permanent diminution in value.

Taxation

The Church enjoys charitable status. As a charity the church is outside the scope of VAT in respect of its income.

Investments

Investments are stated at market value at the balance sheet date.

Current Assets

Amounts owing to the PCC at the financial year-end in respect of fees, rents and/or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit with the CBF Church of England Funds and/or at the bank.

Other

The Parish, under the terms of Mrs Moor's (our original benefactor) will, own a further 3,016 shares in the CIFM Investment Fund. The terms of the bequest were that the money was to be used solely for the incumbent of the parish. At the time of the standardisation of stipends the income from these shares was passed to the diocese where it currently remains and is used by the diocese to offset the cost of clergy stipends.

NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

(1) ANALYSIS of INCOME and ENDOWMENTS:	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2024	2023
		£	£	£	£	£
Planned Giving (exc. Tax Refunds)		44,330	12,000	-	56,330	44,785
Planned Giving (no Tax Refunds)		4,063	-	-	4,063	5,599
Loose Cash Collections		6,079	-	-	6,079	11,450
Special Collections		1,840	318	-	2,158	-
Patronal/Christmas Tree Festival		4,183	-	-	4,183	5,725
Other Special Appeals		15,116	-	-	15,116	1,203
Gift Aid Recovered		15,769	2,875	-	18,644	15,593
Grants		-	33,500	-	33,500	-
Legacies	(11)	55,000	-	-	55,000	1,000
Other Income	(18)	10,416	235	-	10,651	16,552
Voluntary Donations and Legacies	1(a)	156,796	48,928	-	205,724	101,907
Fees for Weddings and Funerals		2,019	-	-	2,019	1,968
Charitable Activities	1(b)	2,019	-	-	2,019	1,968
Sales of Parish Magazines		-	-	-	-	201
Hire of Church		8,294	-	-	8,294	11,755
Hire of Church Hall		32,380	-	-	32,380	32,073
Other Trading Activities	1(c)	40,674	-	-	40,674	44,029
Bank and CBF Deposit Interest		3,784	2,945	-	6,729	3,649
CCLA/M + G Investment Income		617	2,331	-	2,948	2,903
Rent - 56 Reigate Road		19,200	-	-	19,200	19,200
Investments	1(d)	23,601	5,276	-	28,877	25,752
TOTAL RECEIVED on all FUNDS		223,090	54,204	-	277,294	173,656

NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

(2) ANALYSIS of EXPENDITURE on:	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2024	2023
		£	£	£	£	£
Fund Raising		664	-	-	664	1,911
Investment Management Costs		8,484	-	-	8,484	7,585
Major Repairs – Reigate Road		23,406	-	-	23,406	-
Cost of Raising Funds	2(a)	32,554	-	-	32,554	9,496
Missionary and Charitable Giving	(4)	3,873	2,448	-	6,321	4,382
Diocesan Parish Share		81,445	-	-	81,445	76,967
Clergy Expenses		3,147	-	-	3,147	6,095
Salaries and Honoraria Inc. NI	(5)	13,082	-	-	13,082	10,760
Upkeep of Services		3,954	-	-	3,954	2,055
Church Running Costs		16,322	-	-	16,322	18,947
Church Maintenance and Repair		38,162	10,175	-	48,337	3,788
Bank Charges		106	-	-	106	76
Depreciation	(8)	2,419	507	-	2,926	2,583
Governance	(6)	2,400	-	-	2,400	899
Other Expenditure	(19)	12,423	1,002	-	13,425	10,619
Cost of Charitable Activities	2(b)	177,333	14,132	-	191,465	137,171
Church Hall Costs		10,760	-	-	10,760	8,922
Other Trading Costs	(20)	888	-	-	888	1,112
Other Trading Activities	2(c)	11,648	-	-	11,648	10,034
TOTAL EXPENDITURE on all FUNDS		221,535	14,132	-	235,667	156,701

NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

(3) STATEMENT of CASH FLOWS	Note	2024	2023
		£	£
Cash Flows from Operating Activities:		(13,922)	(7,530)
Cash Flows from Investing Activities			
Dividends, Interest and Rent from Investments		28,877	25,751
Purchase of Plant and Equipment	(8)	(4,805)	(8,731)
Change in Cash and Cash Equivalents in the Reporting Period		10,150	9,490
Cash and Cash Equivalents at the beginning of the Year	(15)	163,796	154,306
Cash at Bank and on Deposit at the end of the Year	(15)	173,946	163,796
Reconciliation of Net Income/(Expenditure) to net Cash Flow from Operating Activities			
Net Income/Expenditure for the Reporting Period (<i>as per Statement of Financial Activities</i>)		48,275	27,716
Adjustment for -			
Depreciation		2,926	2,583
Unrealised Gain/Losses on Investments	(9)	(6,648)	(10,761)
Sale of Shares		10,000	-
Dividends, Interest and Rent from Investments	(1d)	(28,877)	(25,751)
Decrease/(Increase) in Debtors		(49,075)	(1,298)
(Decrease)/Increase in Creditors		9,477	(19)
Net Cash Provided by (used in) Operating Activities		(13,922)	(7,530)

(4) MISSIONARY and CHARITABLE GIVING	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2024	2023
		£	£	£	£	£
Missionary and Charitable Giving						
National Deaf Children's Society		220	-	-	220	-
Esterhazy Chamber Choir		-	-	-	-	1,000
Brighton and Hove Mission		300	-	-	300	-
Sussex Cancer Care		398	-	-	398	-
Kidz Club		700	1800	-	2,500	1,650
DEC – Turkey/Syria Earthquake Appeal		-	-	-	-	1,000
Sponsorship of two Drama Students		-	648	-	648	432
Orphans International		700	-	-	700	300
Family Support Work		700	-	-	700	-
Lepra		325	-	-	325	-
Martlets Hospice		530	-	-	530	-
Sub Total – Direct Giving	(4)	3,873	2,448	-	6,321	4,382

Additionally. The following activities were either organised by the Church and/or provided, free, the facilities and support for the following events to take place. The monies raised are not part of the church's accounts.

(5) STAFF COSTS	Note	General Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2024	2023
		£	£	£	£	
Remuneration						
Wages and Salaries		12,884	-	-	12,884	10,533
Employer Social Security Costs		-	-	-	-	-
Employers Cost to Defined Contribution Scheme		198	-	-	198	227
	(5)	13,082	-	-	13,082	10,760

During the year the PCC employed a Director of Music, a Hall Cleaner and a Parish Office Administrator. No member of the PCC, nor any person closely connected to them, received any form of remuneration. Other payments were made to PCC members in the year for reimbursement of expenses incurred on behalf of the PCC – namely Clergy support such as Council Tax, Water and Environmental Charges - £3,185 and reimbursement for telephone, postage, travelling expenses etc £139..

NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

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(6) GOVERNANCE	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2024	2023
		£	£	£	£	£
Independent Examination		2,400	-	-	2,400	645
Trustee Meetings		-	-	-	-	254
TOTAL	(6)	2,400	-	-	2,400	899

(7) TRANSFERS

Transfer of Dividend Income to meet Relevant Expenditure in the General Fund

Organist		-	(1,014)	-	(1,014)	(1,152)
Flower Fund		-	(134)	-	(134)	(130)
Stoneham Garden Memorial Fund		-	(121)	-	(121)	(120)
Assistant Priest Fund		-	(1)	-	(1)	(3)
General Fund		1,270	-	-	1,270	1,404

Transfer of Christmas Tree Festival Surplus to Outside Giving Fund

General Fund		(2,620)	-	-	(2,620)	(2,431)
Outside Giving Fund		2,620	-	-	2,620	2,431

Utilise Legacies received in 2023

Legacy Fund		-	-	-	-	(1,028)
Church Fabric		-	-	-	-	-
General Fund		-	-	-	-	600
Organ Fund [Music]		-	-	-	-	-
Church Fabric [Designated] Fund		-	-	-	-	428

To Meet the Deficit on the General Fund

Hall Fund		(17,000)	-	-	(17,000)	(6,843)
Reigate Road Fund		(9,000)	-	-	(9,000)	(7,500)
Church Fabric Designated		(15,633)	-	-	(15,633)	-
General Fund		41,633	-	-	41,633	14,343

To Meet Future Expenditure of the Hall fabric

Hall Fund		-	-	-	-	(5,000)
Hall Fabric Fund		-	-	-	-	5,000

TOTAL TRANSFERS	(7)	1,270	(1,270)	-	-	-
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NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

(8) FIXED ASSETS for CHARITABLE USE		Note	Freehold Land & Buildings	Church Equipment	Hall Equipment	TOTAL
			£	£	£	£
ACTUAL/DEEMED COST	At 01 January 2024		1	18,142	8,276	26,418
	Additions		-	-	4,805	4,805
	At 31 December 2024		1	18,142	13,081	31,223
DEPRECIATION	At 01 January 2024		-	6,367	6,515	12,882
	Charge for the year		-	2,057	869	2,926
	At 31 December 2024		-	8,424	7,384	15,808
NET BOOK AMOUNT	At 01 January 2024		1	11,775	1,761	13,536
	At 31 December 2024	(8)	1	9,718	5,697	15,415

The freehold land and buildings are the Church Hall at 270 Dyke Road, Brighton. The value of the latter, on the advice of Church House, and in the absence of any written records, is shown at £1 - its written down value. The Hall was a gift to the parish in 1938. The current insurance value of this building (December 2024) is £1.42 million. Assets capitalised up to and including 2024 are the Candle Display Case and a new reprographic machine for the parish office. Church equipment comprises the amplification system, church chairs, the church central heating system, screen and projector and various items for the parish office. Hall assets capitalised are chairs, tables, central heating radiators, overhead projector equipment, and a water gas heater.

Although not owned by the Parish the insurance value of the church is £13.30 million.

(9) INVESTMENT ASSETS	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024	TOTAL 2023
		£	£	£	£	£
Market Value at 01 January 2024		-	40,015	174,379	214,394	203,633
Net Gains/(Losses) and Revaluation		-	2,958	3,690	6,648	10,761
Sale of Shares		-	(10,000)	-	(10,000)	-
Market Value at 31 December 2024	(9)	-	32,973	178,069	211,042	214,394

Endowment shares comprise 7,714 shares in the CIFM Fund. These cost £3,857 in 1958. M + G Charifund Accumulation Units, bought in 2008 and 2009 for £8,000 and £4,000 respectively, comprise 133.398 units at 01.01.2024; during 2024 32.561 units were sold. The total holding of M + G units as at 31.12.2024 is 100.837 and is solely for the Youth Fund.

NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

(10) INVESTMENT FIXED ASSETS	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024	TOTAL 2023
		£	£	£	£	£
Market Value at 01 January 2024		-	-	272,150	272,150	272,150
Net Gains/(Losses) and Revaluation		-	-	-	-	-
Market Value at 31 December 2024	(10)	-	-	272,150	272,150	272,150

The freehold land and buildings at 56 Reigate Road, Brighton was purchased in 1968 for £6,800. At the beginning of 2016 the property had an open market value of £537,500. The valuation was carried by Your Move (Estate and Letting Agents) of 38 Queens Road, Brighton, BN1 3XB an unrelated party to the Church. Half the independent valuation has been incorporated in the accounts because in the event of the house being sold only half of any proceeds (after any sale costs) are attributable to this parish. The insurance value of the house at 31 December 2024 is £583,933.

(11) LEGACY

In 2024 the church received an/or were notified off the following legacies – From the estate of Revd. G G white - £5,000 and from the estate of M A Cruttenden - £50,000.

NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2024	2023
(12) ANALYSIS of NET ASSETS by FUND		£	£	£	£	£
Fixed Assets for Church Use		13,898	1,516	1	15,415	13,536
Investment Fixed Assets		-	-	272,150	272,150	272,150
Investment Assets		-	32,973	178,069	211,042	214,395
Current Assets		132,917	103,255	-	236,172	176,946
Current Liabilities		(21,903)	-	-	(21,903)	(12,426)
TOTAL	(12)	124,912	137,744	450,220	712,876	664,601

(13) DEBTORS

Income Tax Recoverable		5,037	-	-	5,037	2,116
Prepayments and Accrued Income		3,313	-	-	3,313	7,277
Legacy		50,000	-	-	50,000	-
Debtors		3,876	-	-	3,876	3,758
TOTAL	(13)	62,226	-	-	62,226	13,151

(14) CREDITORS: AMOUNTS FALLING DUE within ONE YEAR

Deferred Income		-	-	-	-	837
Accruals		21,903	-	-	21,903	11,589
TOTAL	(14)	21,903	-	-	21,903	12,426

(15) ANALYSIS of CASH and CASH EQUIVILENTS

Cash		1,143	-	-	1,143	997
Bank Current Accounts		45,345	-	-	43,345	45,570
Deposit (No Notice)		24,203	103,255	-	127,458	117,229
	(15)	70,691	103,255	-	173,946	163,796

NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

(16) STATEMENT of FUNDS	Note	Balances b/fwd – 01.01.2024	Income	Expenditure	Transfers/ Other Gains and Losses	Balances c/fwd – 31.12.2024
Endowed Funds		£	£	£	£	£
Organist Fund		36,530	-	-	836	37,366
Hall Fund		39,833	-	-	911	40,744
Vestment Fund		14,535	-	-	333	14,868
Flower Fund		7,391	-	-	169	7,560
Stoneham Garden Memorial Fund		7,867	-	-	180	8,047
Mrs Moor's Stipend Fund		68,178	-	-	1,260	69,438
Assistant Priest Fund		45	-	-	1	46
Church Hall		1	-	-	-	1
Reigate Road		272,150	-	-	-	272,150
		446,530	-	-	3,690	450,220
Restricted Funds						
Church Fabric Fund		28,688	992	-	-	29,680
Organist Fund		4,027	16,332	(10,175)	(1,014)	9,170
Junior Choir Fund		1,273	44	-	-	1,317
Vestment Fund		7,665	984	-	-	8,649
Centenary and Future Fund		5,954	268	-	-	6,222
Flower Fund		4,943	666	-	(134)	5,475
Stoneham Memorial Garden Fund		-	121	-	(121)	-
Assistant Priest Fund		-	1	-	(1)	-
Youth Fund		37,345	303	(3,450)	2,958	37,156
Youth Fund (CSD)		-	34,353	-	-	34,353
Bell Ringing Fund		2,129	74	-	-	2,203
Paschal Candle Display Case		2,044	-	(507)	-	1,537
Vicars Discretionary Fund		1,916	66	-	-	1,982
		95,984	54,204	(14,132)	1,688	137,744
Designated Funds						
Outside Charitable Giving Fund		6,599	1,901	(3,813)	2,620	7,307
Hall Fund		5,314	33,350	(21,061)	(17,000)	603
Hall Fabric Fund		11,235	389	(6,800)	-	4,824
Reigate Road Fund		8,521	19,397	(18,705)	(9,000)	213
Reigate Road Fabric Fund		12,433	113	(12,433)	-	113
Legacy Fund		-	55,127	-	-	55,127
Social Funds		811	-	-	-	811
Church Fabric Funds		71,391	2,470	(7,225)	(15,633)	51,003
Church Fabric – Sound System		5,781	-	(875)	-	4,906
		122,085	112,747	(70,912)	(39,013)	124,907
General Fund		2	110,343	(150,622)	40,282	5
TOTAL	(16)	664,601	277,294	(235,666)	6,647	712,876

NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

(17) STATEMENT of FINANCIAL ACTIVITIES	Unrestricted Funds		Restricted Funds		Endowment Funds		TOTAL	
	2024	2023	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£	£	£
INCOME from DONATIONS and LEGACIES								
Donations and Legacies	156,796	93,159	48,928	8,748	-	-	205,724	101,907
Charitable Activities	2,019	1,968	-	-	-	-	2,019	1,968
Other Trading Activities	40,674	44,029	-	-	-	-	40,674	44,029
Investments	23,601	22,315	5,276	3,437	-	-	28,877	25,752
TOTAL INCOME	223,090	161,471	54,204	12,185	-	-	277,294	173,656
EXPENDITURE on:								
Raising Funds	32,554	9,496	-	-	-	-	32,554	9,496
Charitable Activities	177,333	127,918	14,132	9,253	-	-	191,465	137,171
Other Trading Activities	11,648	10,034	-	-	-	-	11,648	10,034
TOTAL EXPENDITURE	221,535	147,448	14,132	9,253	-	-	235,667	156,701
NET INCOME or (EXPENDITURE)	1,555	14,023	40,072	2,932	-	-	41,627	16,955
TRANSFERS between FUNDS	1,270	1,404	(1,270)	(1,404)	-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)								
Realised Gain	-	-	7,071	-	-	-	7,071	-
Unrealised Gains/(Losses) on Investments	-	-	(4,113)	1,401	3,690	9,360	(423)	10,761
NET MOVEMENT in FUNDS	2,825	15,427	41,760	2,929	3,690	9,360	48,275	27,716

NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2024	2023
		£	£	£	£	£
(18) OTHER INCOME						
Sundry Income		7,454	235	-	7,689	5,515
Centenary Fund Donations and Sales		-	-	-	-	7,592
Artists Open House Festival		2,962	-	-	2,962	3,445
TOTAL	(18)	10,416	235	-	10,651	16,552
(19) OTHER – CHARITABLE ACTIVITIES						
Vacancy Costs		3,198	-	-	3,198	-
Artists Open House Festival		2,634	-	-	2,634	3,061
Sundry Expenditure		3,831	1,002	-	4,833	1,893
Professional Fees		2,760	-	-	2,760	-
Centenary Fund Activities		-	-	-	-	5,665
TOTAL	(19)	12,423	1,002	-	13,425	10,619
(20) OTHER – TRADING COSTS						
Fees		888	-	-	888	1,112
TOTAL	(20)	888	-	-	888	1,112

NOTES to the FINANCIAL ACCOUNTS
For the Year Ended 31st December 2024

10 YEAR HISTORY of SELECTED ITEMS of INCOME and EXPENDITURE

NUMBER of REGULAR DONORS

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
61	62	56	53	52	51	50	53	52	44

GENERAL FUND – TOTAL INCOME and EXPENDITURE

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	£	£	£	£	£	£	£	£	£	£
Income	75,768	75,129	81,837	86,468	83,840	70,438	92,900	103,469	105,015	110,343
Expenditure	(100,619)	(102,690)	(105,815)	(103,350)	(103,530)	(100,728)	(105,3045)	(112,176)	(118,973)	(150,622)
Surplus/ (Deficit)	(24,851)	(27,561)	(23,978)	(16,882)	(16,882)	(30,290)	(12,405)	(9,707)	(13,958)	(40,279)

GENERAL FUND – FUND RAISING ACTIVITIES

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
£	£	£	£	£	£	£	£	£	£
10,802	8,085	10,155	7,774	11,940	2,052	2,052	8,254	5,725	4,183

GENERAL FUND - PAID to the DIOCESE – to cover DIOCESAN and NATIONAL CHURCH EXPENDITURE

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
£	£	£	£	£	£	£	£	£	£
67,981	69,958	72,060	67,608	71,883	74,035	74,300	76,967	76,967	81,445