

DOWNTON BAPTIST CHURCH
Knowing Jesus Christ and making Him known
REGISTERED CHARITY NUMBER 1131186

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

This report should be read in conjunction with the charity's accounts for the year ended 31st December 2023. Details of the structure, governance and management of the charity, and its administration details, are set out under the heading "Constitution and Administration" on page 1 of those accounts.

Our Objectives:

Sharing God's love in the local community through word and action. Being an inclusive, welcoming, worshipping community centred on the Holy Scripture. Our Mission Statement is "Knowing Jesus Christ and making Him known" and we seek to encourage a faith journey for all people, young and old, regardless of previous experience.

Our work is co-ordinated and monitored by the elected Deacons, the Treasurer, and the two Ministers of the church. These individuals also function as the Charity Trustees. The Trustees met on fourteen occasions (11 management meetings, one ministers' new contract review and 2 Vision Meetings) in 2023 to progress the work of the church which has grown as we implement our 'Forward Vision'. There have also been four meetings for the membership of the church, including the AGM on the 26th March, and two Vision meetings.

There was one nomination for two Deacons' vacancies and the election took place at the March Members' AGM bringing the number of our Trustees to ten which includes our two ministers and treasurer. We work closely with the church office, the worship group and the many volunteers who provide the church's activities. We are thankful for our fellow Christians in our surrounding community and continue to share with them through the Downton Churches Together.

Our Activities:

Some key areas from our 'Forward vision' are highlighted below:

Gathering around **The TABLE** for worship, prayer, bible study and fellowship; **The LARDER** where we supply free food, donated by the local community and local businesses to those in the local community who are in need and we are also a distribution centre for Salisbury Food Bank; **The WARDROBE** where we share free clothing donated by the community; **The GARDEN**, a community garden where we share church outdoors producing fresh vegetables and providing outdoor fellowship for families; **The KITCHEN** where we offer a lunch to older people attending our Thursday Services and refreshments and a chat to people visiting The Larder and The Wardrobe also to carers attending our Playroom. In addition we provided a Christmas dinner for visitors to our Larder.

Young Peoples' Work

The number of people attending our young peoples' work on a Sunday morning especially of creche and primary age, has steadily grown throughout the year requiring more volunteers. We are fortunate to have a team of lively, enthusiastic volunteers. Their activities include

singing, bible teaching, drama, games, stories, crafts and fund raising. We lost most of our secondary age group and their leaders during 'Lock Down' and are now looking for new leaders for this age group. Our aim is to ensure that the children enjoy being part of the church family.

The Playroom (previously Little Club)

This Wednesday morning Toddler Church is for pre-school children and their carers. It engages with young church members' families and families who were not previously involved in church activities. There are activities for the children and opportunities for the adults to talk, share bible stories, pray and sing. In the warm summer months this group enjoyed being outdoors in the garden.

Holiday Club

This annual summer children's Activity event was held over 3 days at the end of July. It attracted more than 120 children of primary school and 25 secondary school age. It offered bible-based teaching, imaginative craft activities and energetic games plus joyful singing. It is inspiring to see church members of all ages working together to provide this ministry to the local community.

Schools work

Our ministers and some church members are involved in two local schools, one primary and one secondary, leading worship, holding RE days in the church, acting as Governors. We believe this brings real benefit to our communities. One of our pastors also leads the local primary school's Worship Council.

Other Outreach Work

We support various charities. Some are local, such as Salisbury Street Pastors, while others are abroad such as the Philippine Community Fund which supports families on the rubbish dump sites in Manila and a Pastor.

Our buildings are used on a regular basis by several outside organisations, such as Guides and Brownies, RNID, Breast Feeding Advisors, and an Early Reading and Singing Group.

Community Groups

Five groups meet regularly during the week in the homes of individual members for Bible study, prayer and sharing. These groups also play a part in pastoral care, an important part of our work.

The Care Homes

Several of our church members lead services in our two local care homes.

Ukrainians

Some of our church members and attenders continue to work to support our families from Ukraine. This has been a rewarding service and has meant a lot to our guests.

Summary

It is clear from the above overview that our members are actively committed to furthering the objectives and the forward vision of the church. The number of people attending the church services each week has slowly increased over the year and the official membership has remained fairly stable over the year. The Sunday morning service is full of people of all ages

enjoying worship, teaching and fellowship and the Thursday morning service has been much enjoyed by our older age group. Our Sunday evening prayer services, **The Inner Room**, are welcomed by those who appreciate a quiet time of prayer. Our activities allow our ministers, trustees, members and many volunteers to reach outwards into the community of Downton and surrounding areas.

The church website is www.downtonbaptist.org.

The Trustees prayerfully and optimistically look forward to 2024.

The accounts further demonstrate our faith in action and the Trustees believe that the net asset position shown on the balance sheet at 31st December 2023 provides a sound base from which to continue meeting our objectives. The charity's policy on reserves is set out in note 2 to the accounts.

As required by section 4 of the Charities Act 2011, the Trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the charity's objectives fall within the definition of charitable purposes in the Act and that the wide range of activities set out above contributes to meeting those objectives.

Joy Hughes

Chairperson of Downton Baptist Church Trustees

This report has been reviewed and approved by the trustees and is signed on their behalf by:

Name
AMANDA EVANS-SMITH

Signature



Date 6 MARCH 2024

Name

Maoni Lloyd-Jones

Signature



Date

6/3/24

DOWNTON BAPTIST CHURCH

REGISTERED CHARITY NUMBER 1131186

ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023

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CONSTITUTION AND ADMINISTRATION

Downton Baptist Church is affiliated to the Baptist Union of Great Britain but operates in accordance with its own constitution, which may only be changed by a two thirds majority of the members in general meeting. A church covenant was established in 1793 and re-affirmed annually. A new and updated church covenant was adopted in November 2000 and this is now re-affirmed annually.

The church registered as a charity (no. 1131186) from 18th August 2009 and is required to file its annual accounts and an annual trustees' report with the Charity Commission. The accounts have been prepared in accordance with the requirements of The Charities Act 2011 and the Charities SORP (FRS 102), using the accounting policies set out in note 1.

Under the terms of the constitution the church has a 'shared leadership' that is responsible for all aspects of the church's affairs, including spiritual matters, finance and administration. The shared leadership team comprises the ministers, ministry team, deacons and treasurer, who collectively are regarded under trust and charity law as 'trustees'. As such, they are also responsible for reviewing and mitigating any risks to which the church may be exposed.

The following were 'charity trustees' during 2023:

| | | |
|---------------|--|--|
| Ministers | Rev P J Rhoades | Rev K M Ulliyatt |
| Ministry team | None | |
| Deacons | Dr M J Brueton Mrs D E Bugden (from 26.3.23) Mrs S G Burr Dr J M Hughes | Mrs A J Ivens-Smith Mr J E King Dr N M Lloyd-Jones |
| Treasurer | Mr I D Mitchell | |

The church also has the following 'holding trustees' who are responsible for holding its property, to be used by the church as set out in a separate trust established in 1813 (see also note 9):

| | |
|------------------|-----------------|
| Mr R D Avery | Mr I D Mitchell |
| Mrs D C Jennings | Mr M H Smith |
| Mr A S Mitchell | |

Holding trustees as such have no responsibility for the day to day running of the church although I D Mitchell is also treasurer, as set out above.

The church's main bankers are CAF Bank of West Malling, Kent. The church also has funds on deposit with Scottish Widows.

Registered at: South Lane
Downton
Salisbury
Wiltshire SP5 3NA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2023

| | NOTE | Unrestricted funds £ | Restricted funds £ | Minibus fund £ | Permanent endowment £ | 2023 TOTAL FUNDS £ | 2022 TOTAL FUNDS £ |
|---|------|----------------------------|--------------------------|----------------------|-----------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | | | |
| Direct giving | | 83,628 | 4,262 | - | - | 87,890 | 72,589 |
| Designated giving | 8 | - | 5,979 | - | - | 5,979 | 11,158 |
| Tax recoverable under gift aid | | 20,354 | 306 | - | - | 20,660 | 17,957 |
| Legacy | | - | - | - | - | - | 1,000 |
| Manse letting | | 13,698 | - | - | - | 13,698 | 13,200 |
| Other premises income | | 4,072 | - | - | - | 4,072 | 4,171 |
| Away weekend | | - | - | - | - | - | 8,789 |
| Interest and dividends | | 4,262 | - | - | - | 4,262 | 3,605 |
| Other income | 3 | 8,334 | 698 | - | - | 9,032 | 9,210 |
| | | <u>134,348</u> | <u>11,245</u> | <u>-</u> | <u>-</u> | <u>145,593</u> | <u>141,679</u> |
| EXPENDITURE ON: | | | | | | | |
| Ministerial costs | 4 | 61,004 | - | - | - | 61,004 | 70,203 |
| Premises | 5 | 45,716 | - | - | - | 45,716 | 52,724 |
| Away weekend | | - | - | - | - | - | 10,614 |
| Other expenses | 6 | 9,469 | 5,039 | - | - | 14,508 | 7,482 |
| Administration | 7 | 21,130 | - | - | - | 21,130 | 15,874 |
| Depreciation | 10 | 3,861 | - | 34 | - | 3,895 | 4,240 |
| Donations payable | 8 | 13,300 | 5,979 | - | - | 19,279 | 23,408 |
| | | <u>154,480</u> | <u>11,018</u> | <u>34</u> | <u>-</u> | <u>165,532</u> | <u>184,545</u> |
| | | (20,132) | 227 | (34) | - | (19,939) | (42,866) |
| GAIN/(LOSS) ON REVALUATION OF INVESTMENTS | | | | | | | |
| | 11 | - | - | - | 10,370 | 10,370 | (14,849) |
| TOTAL NET (DEFICIT)/INCOME | | <u>(20,132)</u> | <u>227</u> | <u>(34)</u> | <u>10,370</u> | <u>(9,569)</u> | <u>(57,715)</u> |
| REDUCTION IN ACTUARIAL LIABILITY ON DEFINED BENEFIT PENSION SCHEME | | | | | | | |
| | 19 | - | - | - | - | - | 15,078 |
| NET MOVEMENT IN FUNDS | | <u>(20,132)</u> | <u>227</u> | <u>(34)</u> | <u>10,370</u> | <u>(9,569)</u> | <u>(42,637)</u> |
| TOTAL FUNDS BROUGHT FORWARD | | <u>171,025</u> | <u>1,054</u> | <u>136</u> | <u>112,845</u> | <u>285,060</u> | <u>327,697</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>150,893</u> | <u>1,281</u> | <u>102</u> | <u>123,215</u> | <u>275,491</u> | <u>285,060</u> |

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

| | | Unrestricted funds £ | Restricted funds £ | Minibus fund £ | Permanent endowment £ | 2022 TOTAL FUNDS £ |
|--|------|----------------------------|--------------------------|----------------------|-----------------------------|-----------------------------|
| | NOTE | | | | | |
| INCOME AND ENDOWMENTS FROM: | | | | | | |
| Direct giving | | 71,349 | 1,240 | - | - | 72,589 |
| Designated giving | | - | 11,158 | - | - | 11,158 |
| Tax recoverable under gift aid | | 17,539 | 418 | - | - | 17,957 |
| Legacy | | 1,000 | - | - | - | 1,000 |
| Manse letting | | 13,200 | - | - | - | 13,200 |
| Other premises income | | 4,171 | - | - | - | 4,171 |
| Away weekend | | - | 8,789 | - | - | 8,789 |
| Interest and dividends | | 3,605 | - | - | - | 3,605 |
| Other income | 3 | 8,646 | 564 | - | - | 9,210 |
| | | 119,510 | 22,169 | - | - | 141,679 |
| EXPENDITURE ON: | | | | | | |
| Ministerial costs | 4 | 70,203 | - | - | - | 70,203 |
| Premises | 5 | 52,724 | - | - | - | 52,724 |
| Away weekend | | 1,720 | 8,894 | - | - | 10,614 |
| Other expenses | 6 | 6,718 | 764 | - | - | 7,482 |
| Administration | 7 | 15,825 | 49 | - | - | 15,874 |
| Depreciation | | 4,194 | - | 46 | - | 4,240 |
| Donations payable | 8 | 12,000 | 11,408 | - | - | 23,408 |
| | | 163,384 | 21,115 | 46 | - | 184,545 |
| | | (43,874) | 1,054 | (46) | - | (42,866) |
| LOSS ON REVALUATION OF INVESTMENTS | | | | | | |
| | 11 | - | - | - | (14,849) | (14,849) |
| TOTAL NET (DEFICIT)/INCOME | | (43,874) | 1,054 | (46) | (14,849) | (57,715) |
| REDUCTION IN ACTUARIAL LIABILITY ON DEFINED BENEFIT PENSION SCHEME | | | | | | |
| | 19 | 15,078 | - | - | - | 15,078 |
| NET MOVEMENT IN FUNDS | | (28,796) | 1,054 | (46) | (14,849) | (42,637) |
| TOTAL FUNDS BROUGHT FORWARD | | 199,821 | - | 182 | 127,694 | 327,697 |
| TOTAL FUNDS CARRIED FORWARD | | 171,025 | 1,054 | 136 | 112,845 | 285,060 |

DOWNTON BAPTIST CHURCH

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BALANCE SHEET AT 31st DECEMBER 2023

| | NOTE | Permanent endowment | Minibus fund | Restricted income | Unrestricted general fund | 2023 TOTAL FUNDS | Permanent endowment | Minibus fund | Restricted income | Unrestricted general fund | 2022 TOTAL FUNDS |
|--|------|------------------------|-----------------|----------------------|---------------------------------|------------------------|------------------------|-----------------|----------------------|---------------------------------|------------------------|
| | | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| FIXED ASSETS | | | | | | | | | | | |
| Tangible assets | 10 | - | 102 | - | 19,082 | 19,184 | - | 136 | - | 21,372 | 21,508 |
| Investments | 11 | 123,215 | - | - | - | 123,215 | 112,845 | - | - | - | 112,845 |
| | | <u>123,215</u> | <u>102</u> | <u>-</u> | <u>19,082</u> | <u>142,399</u> | <u>112,845</u> | <u>136</u> | <u>-</u> | <u>21,372</u> | <u>134,353</u> |
| CURRENT ASSETS | | | | | | | | | | | |
| Debtors | 12 | - | - | - | 7,427 | 7,427 | - | - | 735 | 6,681 | 7,416 |
| Cash at bank and in hand | 13 | - | - | 1,281 | 138,024 | 139,305 | - | - | 319 | 147,777 | 148,096 |
| | | <u>-</u> | <u>-</u> | <u>1,281</u> | <u>145,451</u> | <u>146,732</u> | <u>-</u> | <u>-</u> | <u>1,054</u> | <u>154,458</u> | <u>155,512</u> |
| CURRENT LIABILITIES | | | | | | | | | | | |
| Creditors falling due within one year | 14 | - | - | - | 13,622 | 13,622 | - | - | - | 4,775 | 4,775 |
| | | <u>-</u> | <u>-</u> | <u>1,281</u> | <u>131,829</u> | <u>133,110</u> | <u>-</u> | <u>-</u> | <u>1,054</u> | <u>149,683</u> | <u>150,737</u> |
| NET CURRENT ASSETS | | | | | | | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 123,215 | 102 | 1,281 | 150,911 | 275,509 | 112,845 | 136 | 1,054 | 171,055 | 285,090 |
| LONG TERM LIABILITY | | | | | | | | | | | |
| Defined benefit pension scheme | 19 | - | - | - | 18 | 18 | - | - | - | 30 | 30 |
| | | <u>123,215</u> | <u>102</u> | <u>1,281</u> | <u>150,893</u> | <u>275,491</u> | <u>112,845</u> | <u>136</u> | <u>1,054</u> | <u>171,025</u> | <u>285,060</u> |
| TOTAL NET ASSETS | | | | | | | | | | | |
| THE FUNDS OF THE CHARITY | 2 | 123,215 | - | - | - | 123,215 | 112,845 | - | - | - | 112,845 |
| Permanent endowment | | - | 102 | - | - | 102 | - | 136 | - | - | 136 |
| Minibus fund | | - | - | - | - | - | - | - | - | - | - |
| Restricted income funds | 21 | - | - | 1,281 | - | 1,281 | - | - | 1,054 | - | 1,054 |
| Unrestricted general fund | | - | - | - | 150,893 | 150,893 | - | - | - | 171,025 | 171,025 |
| | | <u>123,215</u> | <u>102</u> | <u>1,281</u> | <u>150,893</u> | <u>275,491</u> | <u>112,845</u> | <u>136</u> | <u>1,054</u> | <u>171,025</u> | <u>285,060</u> |

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st DECEMBER 2023

| | 2023 | | 2022 | |
|--|----------|-----------------|---------|-----------------|
| | £ | £ | £ | £ |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Net cash consumed by operating activities | | (11,470) | | (41,461) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest and dividends | 4,262 | | 3,605 | |
| Purchase of tangible fixed assets | (1,571) | | (2,157) | |
| Long term pension deficit contributions | (12) | | (2,192) | |
| | | 2,679 | | (744) |
| CHANGE IN CASH AND CASH EQUIVALENTS | | (8,791) | | (42,205) |
| CASH AND CASH EQUIVALENTS at 1st January 2023 | | 148,096 | | 190,301 |
| CASH AND CASH EQUIVALENTS at 31st December 2023 | | <u>139,305</u> | | <u>148,096</u> |
| Cash and cash equivalents are 'cash at bank and in hand' as shown in note 13. | | | | |
| RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Total net deficit per statement of financial activities (page 2) | | (9,569) | | (57,715) |
| Adjustments for: | | | | |
| Depreciation charges | 3,895 | | 4,240 | |
| (Gain)/Loss on revaluation of investments | (10,370) | | 14,849 | |
| Interest and dividends | (4,262) | | (3,605) | |
| (Increase)/Decrease in debtors | (11) | | 1,464 | |
| Increase/(Decrease) in creditors | 8,847 | | (694) | |
| | | (1,901) | | 16,254 |
| Net cash consumed by operating activities | | <u>(11,470)</u> | | <u>(41,461)</u> |

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023

1 ACCOUNTING BASIS AND POLICIES

The accounts are prepared in accordance with the requirements of the Charities Act 2011, the Charities SORP (FRS 102) issued in 2014 and updated in 2019, and Financial Reporting Standard 102. The transition date to the FRS 102 regime was 1st January 2014 and the required restatement as at that date was made as a prior period adjustment in the accounts for the year ended 31st December 2015.

The accounts are generally prepared on the historical cost basis but including the revaluation of fixed asset investments and an appropriate provision for the long term liability for defined pension scheme costs (based on actuarial valuation).

The accounts are prepared using the following principal accounting policies:

Tangible fixed assets: other than freehold property, of which details are given in note 9, tangible fixed assets are included at historic cost less provision for depreciation and impairment. Depreciation is charged at the following annual rates:

- property improvements over 15 years straight line, charged to general fund
- fixtures and equipment at 33 1/3% on reducing balance, charged to general fund
- minibus at 25% on reducing balance, charged to minibus fund.

Fixed asset investments: are included at market value at the balance sheet date. Gains and losses on disposal or revaluation are shown as part of net income in the statement of financial activities.

Income and expenditure: is recognised on the accruals basis as and when it becomes due or payable.

Charitable donations: it is the church's policy to make charitable donations each year that are approximately 10% of its unrestricted general fund income.

Defined benefit pension costs: are recognised on the basis of appropriate actuarial valuations (see also above and note 19).

2 FUNDS AND RESERVES

The church has a **PERMANENT ENDOWMENT** that must be maintained and can only be spent or altered with the express permission of the Charity Commission. In addition to the fixed asset investments shown in note 11, the permanent endowment includes the church's freehold property, details of which are given in note 9.

There is a **MINIBUS FUND** reflecting money originally given for the purchase of a minibus. The fund balance represents the carrying value of the current minibus and annual depreciation charges on this are charged to the fund.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023 (continued)

2 FUNDS AND RESERVES (continued)

Other RESTRICTED INCOME FUNDS arise on the basis of income received each year but these are generally fully spent in the year of receipt, leaving little or nothing to be carried forward. Movements on restricted income funds are shown in note 21 and details of designated giving are shown in note 8.

The remainder of the church's funds are UNRESTRICTED and are shown as GENERAL FUND.

It is the trustees' policy to keep at least 3 months' of anticipated general fund expenditure as a RESERVE on the general fund to enable the church to meet its obligations and liabilities, particularly to the ministers and other staff, as they fall due.

3 OTHER INCOME

| | 2023 | 2022 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| One third share in the income of | | |
| Anne Tyler, Rushall Charitable Trust | 4,500 | 2,600 |
| Magazine advertising | 3,834 | 3,226 |
| Staff costs recovered | - | 2,820 |
| Youth and children's work | ** 698 | ** 564 |
| | <u>9,032</u> | <u>9,210</u> |

** restricted income

4 MINISTERIAL COSTS

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Ministers' emoluments and national insurance | 53,942 | 62,748 |
| Pension contributions | 5,275 | 5,819 |
| Ministers' training and sabbatical | 1,210 | 1,395 |
| Travel and mileage | 577 | 241 |
| | <u>61,004</u> | <u>70,203</u> |

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023 (continued)

| 5 | PREMISES | 2023 | | 2022 |
|---|---------------------------------|---------------|--|---------------|
| | | £ | | £ |
| | Water and sewerage | 618 | | 322 |
| | Light and heat | 7,449 | | 3,633 |
| | Insurance | 4,548 | | 4,174 |
| | Repairs and maintenance | 23,509 | | 35,330 |
| | Caretaking and kitchen sundries | 9,220 | | 8,912 |
| | Pension contributions | 372 | | 353 |
| | | <u>45,716</u> | | <u>52,724</u> |

| 6 | OTHER EXPENSES | 2023 | | 2022 |
|---|---------------------------|---------------|----|--------------|
| | | £ | | £ |
| | Minibus running costs | 1,136 | | 473 |
| | Social and meals | 2,042 | & | 1,901 |
| | Magazine printing | 4,313 | | 3,506 |
| | Youth and children's work | ## 1,008 | ## | 1,306 |
| | The Garden | @ 2,790 | | - |
| | The Larder | \$\$ 3,091 | | - |
| | Teaching materials | 100 | | 184 |
| | Gifts and sundries | 28 | | 112 |
| | | <u>14,508</u> | | <u>7,482</u> |

& included £200 in respect of restricted income

includes £698 (2022 £564) in respect of restricted income

@ includes £1,250 in respect of restricted income

\$\$ all in respect of restricted income

| 7 | ADMINISTRATION | 2023 | | 2022 |
|---|---|---------------|---|---------------|
| | | £ | | £ |
| | Secretarial assistance and national insurance | 12,359 | | 11,336 |
| | Pension contributions | 613 | | 563 |
| | Printing, postage and stationery | 1,772 | & | 1,260 |
| | Telephone | 425 | | 415 |
| | Computer costs | 596 | | 672 |
| | Subscriptions and fees | 610 | | 564 |
| | Copyright licences | 1,091 | | 1,028 |
| | Doubtful debt provision | 1,336 | | (562) |
| | Staff training | 270 | | - |
| | Property management fees | 1,740 | | 264 |
| | Independent examiner's fee | 80 | | 75 |
| | Bank charges | 65 | | 86 |
| | Payroll charges | 173 | | 173 |
| | | <u>21,130</u> | | <u>15,874</u> |

& included £49 in respect of restricted income

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023 (continued)

8 DONATIONS PAYABLE

| | General fund, tithe £ | Designated giving £ | 2023 Total payable £ | 2022 Total payable £ |
|---|-----------------------------|---------------------------|-------------------------------|-------------------------------|
| BU Home Mission | 3,450 | 750 | 4,200 | 4,100 |
| BMS Birthday | - | 737 | 737 | 735 |
| BMS General | 3,450 | 750 | 4,200 | 4,100 |
| The Bridge Project | 1,500 | - | 1,500 | 2,500 |
| Bright Kids (Ukraine) | - | - | - | 300 |
| DEC (Turkey/Syria earthquake relief) | - | 275 | 275 | - |
| Dorset Youth for Christ | - | - | - | 500 |
| Downton Primary (hardship fund) | - | - | - | 250 |
| OMF International | - | 600 | 600 | 1,200 |
| Pastoral hardship | 151 | - | 151 | 45 |
| Philippine Community Fund | 1,742 | 1,317 | 3,059 | 3,462 |
| Philippine Community Fund (Baguio) | 1,800 | - | 1,800 | 1,700 |
| Philippine Community Fund (Cuckoo Fair) | 7 | 1,393 | 1,400 | 760 |
| Philippine Community Fund (Sunflowers) | - | - | - | 1,431 |
| Salisbury Street Pastors | 1,200 | - | 1,200 | 1,200 |
| Sanctuary Foundation (for Ukraine) | - | - | - | 1,000 |
| Spurgeons | - | 50 | 50 | 50 |
| Tearfund | - | 107 | 107 | - |
| Wiltshire Wildlife Hospital | - | - | - | 75 |
| | <u>13,300</u> | <u>5,979</u> | <u>19,279</u> | <u>23,408</u> |

The designated giving figure of £5,979 (2022 £11,408) includes £Nil (2022 £250) in respect of related gift aid tax recoverable.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023 (continued)

9 PROPERTY

The church holds property in South Lane, Downton to be used in accordance with the terms of trust deeds dated 25th September 1813 and 31st December 1858. The property comprises the current chapel (the original chapel having been demolished), manse and adjoining field. As noted on page 1, the property is held by five 'holding trustees' and the freehold title is registered in their names at the Land Registry.

Income and expenditure in respect of the property is dealt with through the church accounts and the property is considered to be part of the church's permanent endowment but it has never been shown as an asset on the balance sheet. The trustees have no plans to try and sell the property, which in any case could only be sold with the agreement of the Charity Commission and in compliance with their terms for maintaining the endowment. The trustees do not have a current market value for the property and do not believe that the cost of obtaining one would be justified.

The buildings are currently insured for £ 3,852,250 and the contents for £149,861 but these figures ignore the value of the land.

10 TANGIBLE FIXED ASSETS

| | | | GENERAL FUND | MINIBUS FUND | TOTAL |
|-----------------------|-------------------------------|------------------------------|-----------------|-----------------|--------|
| | Property improvements £ | Fixtures & equipment £ | Total £ | Minibus £ | £ |
| COST | | | | | |
| At 1st January 2023 | 24,344 | 19,437 | 43,781 | 7,858 | 51,639 |
| Additions | - | 1,571 | 1,571 | - | 1,571 |
| Disposals | - | - | - | - | - |
| At 31st December 2023 | 24,344 | 21,008 | 45,352 | 7,858 | 53,210 |
| DEPRECIATION | | | | | |
| At 1st January 2023 | 8,115 | 14,294 | 22,409 | 7,722 | 30,131 |
| Charge for year | 1,623 | 2,238 | 3,861 | 34 | 3,895 |
| On disposals | - | - | - | - | - |
| At 31st December 2023 | 9,738 | 16,532 | 26,270 | 7,756 | 34,026 |
| NET BOOK VALUE | | | | | |
| At 31st December 2023 | 14,606 | 4,476 | 19,082 | 102 | 19,184 |
| At 31st December 2022 | 16,229 | 5,143 | 21,372 | 136 | 21,508 |

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023 (continued)

11 FIXED ASSET INVESTMENTS

| MARKET VALUE | 2023 | 2022 |
|----------------------|----------------|----------------|
| | £ | £ |
| At beginning of year | 112,845 | 127,694 |
| Revaluation in year | 10,370 | (14,849) |
| At end of year | <u>123,215</u> | <u>112,845</u> |

The above is a holding of 6,208.86 income units in COIF Charities Investment Fund.

This investment forms part of the permanent endowment of the charity.

12 DEBTORS

| | | |
|--------------------------------|--------------|--------------|
| | 2023 | 2022 |
| | £ | £ |
| Tax recoverable under gift aid | 4,107 | 3,625 |
| Accrued income | 1,578 | 1,793 |
| Expense prepayments | 1,742 | 1,998 |
| | <u>7,427</u> | <u>7,416</u> |

13 CASH AT BANK AND IN HAND

| | | |
|---------------------------------|----------------|----------------|
| | 2023 | 2022 |
| | £ | £ |
| CAF Bank current account | 79,055 | 87,846 |
| Scottish Widows deposit account | 60,000 | 60,000 |
| Petty cash float | 250 | 250 |
| | <u>139,305</u> | <u>148,096</u> |

14 CREDITORS FALLING DUE WITHIN ONE YEAR

| | | |
|--|---------------|--------------|
| | 2023 | 2022 |
| | £ | £ |
| Donations payable - restricted income | 156 | - |
| - from church tithe | - | - |
| | <u>156</u> | <u>-</u> |
| Deposits and amounts received in advance | 1,470 | 1,211 |
| Accrued expenses | 10,749 | 2,090 |
| Taxation and social security | 908 | 705 |
| Pension contributions | - | 577 |
| Other creditors | 339 | 192 |
| | <u>13,622</u> | <u>4,775</u> |

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023 (continued)

15 STAFF COSTS AND NUMBERS

| | 2023 | 2022 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Remuneration | 72,436 | 79,551 |
| Employer social security costs | 1,301 | 1,697 |
| Employer pension contributions | 6,260 | 6,735 |
| | <u>79,997</u> | <u>87,983</u> |
| | Number | Number |
| Headcount during the year | <u>4</u> | <u>4</u> |

The employer pension contributions shown above relate to current staff and exclude £12 (2022 £2,192) in respect of deficit contributions for previous ministers and movements in the long term pension deficit liability, details of which are given in note 19.

16 TRUSTEE REMUNERATION, EXPENSES AND DONATIONS

Rev P J Rhoades and Rev K M Ulliyatt are paid a stipend in their capacity as ministers and this is shown as emoluments in note 4 and included in the figures disclosed in note 15. Neither they nor any other trustee was paid any remuneration in either year in respect of their services as trustees.

Travel and mileage costs of £577 (2022 £241) were reimbursed to the ministers in respect of their work in that capacity and ministers' training and sabbatical costs of £1,210 (2022 £1,395) were paid. No other expenses were paid to or for the ministers or any other trustee in either year apart from the reimbursement of out of pocket expenses incurred on behalf of the charity.

The trustees together made freewill donations to the charity during the year of £6,990 (2022 £8,000).

17 RELATED PARTY TRANSACTIONS

The church provides office accommodation and some administrative services to Downton 4Family, a UK registered charity set up in March 2017 that provides family and parenting support in the local community. Two of the church's trustees are also trustees of Downton 4Family and one former trustee works for the charity. The amount receivable from Downton 4Family for the above services was £260 (2022 £260).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023 (continued)

18 CONTRIBUTION OF UNPAID VOLUNTEERS

In common with many charities, and in particular other churches, the church benefits significantly from the unpaid work of volunteers, both members and non members, in the provision of its charitable activities and its administration. In accordance with the Charities SORP (FRS 102), no monetary value is put on this contribution.

19 HISTORIC PENSION COSTS AND LIABILITIES

For many years previous ministers were members of the Baptist Ministers' Pension Fund (part of the Baptist Pension Scheme) and the church paid contributions to this fund on their behalf as employer. The fund was a contributory, defined benefit scheme but is also a multi-employer scheme and as such was previously accounted for in these accounts as a defined contribution scheme: contributions payable by the church each year were shown as part of expenditure but no information was required to be disclosed about the overall position of the scheme or its assets and liabilities.

The contribution rate to the above fund had increased in recent years and an actuarial valuation as at December 2010 revealed a significant deficit of assets compared to liabilities. Accordingly the fund was closed to future accrual of benefits on 31st December 2011. Under current pensions legislation the church had a continuing liability to make "deficiency contributions" to the fund in order to reduce, and ultimately eliminate, the deficit (although it has not signed any formal agreement to do so). Subsequent actuarial valuations as at 31st December 2013 and 31st December 2016 continued to show a growing deficit against which deficiency contributions were likely to be payable for an extended period. Extensive discussions took place within the "Baptist family" that led in 2018 to the agreement of a "family solution" under which the Baptist Union contributed £33 million to the fund and the fund members agreed to have future pension increases based on movements in the CPI rather than the RPI. Following this, the next actuarial valuation, as at 31st December 2019, showed a much reduced deficit (of £18 million, down from £93 million in 2016). After allowing for a temporary 50% reduction in deficiency contributions from July to December 2020, the period for which such contributions are likely to be payable was shortened to run to June 2026.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023 (continued)

19 HISTORIC PENSION COSTS AND LIABILITIES (continued)

Following a period of favourable market conditions, the Pension Trustee was able in June 2022 to sign a 'buy in' agreement with Just Group, a specialist insurance company, under which they took over responsibility for meeting the cost of members' pension benefits. Following this 'buy in' the fund no longer has any deficit of assets compared to liabilities (for the first time in two decades). Nominal deficiency contributions will continue at £1 per month until June 2026 but it is not anticipated that any further liability will arise for employer churches. On that basis, all but £30 of the long term liability provision brought forward from 2021 was written back and credited in the statement of financial activities.

The above fund is managed by the Baptist Pension Trust Limited as Pension Trustee but is currently administered by Broadstone Consultants & Actuaries Ltd on their behalf.

With effect from 1st January 2015, in accordance with the requirements of the Charities SORP (FRS 102) and Financial Reporting Standard 102, such funds are to be treated in the same way as other defined benefit pension schemes. When the scheme was in deficit, this required the inclusion as both an expense and a liability of the present value of the church's share of the long term cost of eliminating the deficit.

The figures were based on the detailed assumptions made by the actuaries and were as follows:

| | 2023 | 2022 |
|--|-----------|-----------|
| | £ | £ |
| Provision at beginning of year | 30 | 17,300 |
| Deficiency contributions paid in year | (12) | (2,192) |
| Movement in actuarial liability, including interest cost and other changes | - | (15,078) |
| Provision at end of year | <u>18</u> | <u>30</u> |

The church has been advised that the cost of buying out its pension scheme liabilities under the old defined benefit plan as at December 2023 was approximately £1,000 (2022 approximately £1,000).

20 CURRENT PENSION COSTS AND LIABILITIES

The two ministers and the other two employees are all members of defined contribution pension plans to which the church makes contributions based on pensionable income. The amounts payable for these plans are shown in note 15. There was an outstanding liability for one of these plans at 31st December 2022 of £577.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023 (continued)

21 MOVEMENTS ON RESTRICTED INCOME FUNDS

| | Designated giving | Youth & children's work | Ukrainian refugee support | Away weekend | The Larder food bank | The Garden community project | TOTAL |
|--------------------------------|-------------------|-------------------------|---------------------------|--------------|----------------------|------------------------------|----------|
| | £ | £ | £ | £ | £ | £ | £ |
| Balances at 1st January 2022 | - | - | - | - | - | - | - |
| Income (including gift aid) | 11,408 | 564 | 200 | 8,894 | 1,103 | - | 22,169 |
| Expenditure | (11,408) | (564) | (200) | (8,894) | (49) | - | (21,115) |
| Balances at 31st December 2022 | - | - | - | - | 1,054 | - | 1,054 |
| Income (including gift aid) | 5,979 | 698 | - | - | 3,318 | 1,250 | 11,245 |
| Expenditure | (5,979) | (698) | - | - | (3,091) | (1,250) | (11,018) |
| Balances at 31st December 2023 | - | - | - | - | 1,281 | - | 1,281 |

An analysis of designated giving is shown in note 8.

TRUSTEES' APPROVAL

The accounts of Downton Baptist Church for the year ended 31st December 2023 set out on pages 1 to 15 were discussed and approved by the trustees on 6th March 2024

Signed on behalf of the trustees:

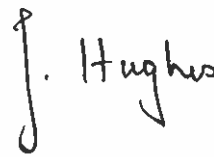
Name IAN DOUGLAS MITCHELL

Name JOY HUGHES

Signature



Signature



Date

6-3-24

Date

6.3.24

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of Downton Baptist Church for the year ended 31st December 2023 set out on pages 1 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility, without performing an audit, to carry out an examination of the accounts and to report to the trustees and church members.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My report is in respect of an examination carried out under section 145 of the Act and in accordance with the directions given by the Charity Commissioners under subsection 5(b) of that section. An examination includes a review of the accounting records kept by the church treasurer and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently I do not express an audit opinion on the view given by the accounts. My report is limited to those matters set out below.

INDEPENDENT EXAMINER'S STATEMENT

No matter has come to my attention from my examination which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



J Lawrence
30 Longland
Salisbury
Wiltshire SP2 7ET

DATE



INDEPENDENT EXAMINER'S REPORT

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SIGNED



J Lawrence
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Salisbury
Wiltshire SP2 7ET

DATE

