

**DOWNTON BAPTIST CHURCH**  
**Knowing Jesus Christ and making Him known**  
**REGISTERED CHARITY NUMBER 1131186**

**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2020.**

This report should be read in conjunction with the charity's accounts for the year ended 31<sup>st</sup> December 2020. Details of the structure, governance and management of the charity, and its administration details, are set out under the heading "Constitution and Administration" on page 1 of those accounts.

**Our Objectives:**

Sharing God's love in the local community through word and action. Being an inclusive, welcoming, worshipping community centred on the Holy Scripture. Our Mission Statement is "Knowing Jesus Christ and making Him known" and we seek to encourage a faith journey for all people, young and old, regardless of previous experience.

Our work is co-ordinated and monitored by the elected Deacons, the Treasurer, and the two ministers of the church. These individuals also function as the Charity Trustees. Due to the Coronavirus restrictions our meetings schedule this year has been somewhat chaotic. The Trustees met on twelve occasions, working closely with the ministers, the church office and the many volunteers who lead the church's activities and finances. These meetings were a mixture of face-to-face meetings and video Zoom meetings on-line. We attempted to have our AGM in March but there were insufficient attendees to form a quorum. We rescheduled the AGM to September but again there were insufficient attendees. Coronavirus restrictions have meant that the only time the whole church membership has met was in January. Meantime the membership has been updated on important events by email and letter where required.

Subject to the Coronavirus restrictions the work of the church has consisted mainly of: worship, prayer, bible study, pastoral care, giving, children's work, youth work, schools work, community groups, care home services and work with the elderly, and evangelism, looking both inwards and outwards into the community of Downton.

**Our Activities:**

Some key areas are highlighted below:

**Church Services**

For the first quarter of the year worship services were held in church on Sunday mornings and some Sunday evenings. There were also monthly early morning reflective services which are more contemplative. During the summer months we held worship services outside in the church field to comply with Coronavirus requirements. Through the colder winter months services were streamed on-line. Some services were held in a local care home.

Our various youth and other groups only ran early in the year due to Coronavirus restrictions. These included:

**Thursday Congregation**

On Thursday mornings 25 to 40 people from Downton and the surrounding villages meet for cake, coffee and conversation. This is followed by a traditional worship service and

community lunch. People both from within and from outside the church membership attend, mostly of retirement age. Services were run using Zoom during those times when we were prevented from meeting due to Coronavirus.

### **Sunday Children and Youth**

We provide age appropriate activities every week. There is a creche for younger children. The primary age group is led by an imaginative team with a lively, enquiring and prayerful group. Our aim is to ensure that the children enjoy being part of the church family. Their activities include singing, bible teaching, drama, games, stories and craft. The secondary age group moves on to discuss the bigger issues of life and faith and considers how these matters sit alongside the word of God. There is fun, fellowship and encouragement. An on-line Sunday School was made available when meetings were forbidden due to Coronavirus.

### **Believe in God (BIG) Club**

BIG Club, with the involvement of other churches in Downton, is held at the local Primary School. This afterschool club for children aged 4 to 11 involves teaching, games and singing, along with a variety of activities.

### **Little Club**

This Wednesday morning Toddler Church is for pre-school children and their carers. It engages with young church members' families and families who were not previously involved in church activities. There are activities for the children and opportunities to talk, share bible stories, pray and sing.

### **Links**

This youth club activity group is held in the church for the local community, for youth aged between 11 and 16.

### **Team Spirit**

This is a community group for young people, it meets weekly for an informal friendly meal and activities. There is a varied and imaginative programme relevant to their interests and needs.

### **Holiday Club**

This annual summer children's week is held both in the church building and in our adjacent field. It attracted around 110 children of primary school age and 30 secondary school. It offered bible-based teaching, imaginative craft activities and energetic games, ending with a picnic for everyone involved. It is inspiring to see church members of all ages working together to provide this ministry to the local community.

### **Schools work**

Our ministers and some church members are involved in four local schools leading worship, mentoring and acting as Governors. We believe this brings real benefit to our communities.

### **Other Outreach Work and Hospital Chaplaincy**

Early in the year a monthly clothing exchange has proved to be very popular and is successful in engaging with the local community.

We are committed to the support of missionaries who have left Downton to work overseas.

We support various charities. Some are local, such as Downton 4Family, while others are abroad such as the Philippine Community Fund which supports families on the rubbish dump sites in Manila.

We also support the hardship funds of local schools.

When permitted by Coronavirus requirements our buildings are used by various outside organisations.

One of our ministers is engaged in Chaplaincy work at Salisbury District Hospital.

### **Community Groups**

These small groups for Bible study, prayer and sharing have been closed for most of the year due to Coronavirus restrictions.

### **Summary**

It is clear from the above overview that, when permitted by Coronavirus restrictions, our members are actively committed to furthering the objectives of the church, and the church buildings are also used extensively by our local community. The official membership has remained fairly stable over the year. The church website is [www.downtonbaptist.org](http://www.downtonbaptist.org).

The Trustees prayerfully and optimistically look forward to the new year without the severe restrictions attached to the Coronavirus situation.

The accounts further demonstrate our faith in action and the trustees believe that the net asset position shown on the balance sheet at 31<sup>st</sup> December 2020 provides a sound base from which to continue meeting our objectives. The charity's policy on reserves is set out in note 2 to the accounts.

As required by section 4 of the Charities Act 2011, the trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the charity's objectives fall within the definition of charitable purposes in the Act and that the wide range of activities set out above contributes to meeting those objectives.

This report has been reviewed and approved by the trustees and is signed on their behalf by:

Name Katy Ullgatt

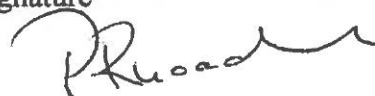
Signature



Date 4/3/2021

Name Philip Ruoades

Signature



Date 4/3/2021

DOWNTON BAPTIST CHURCH

REGISTERED CHARITY NUMBER 1131186

ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020

INDEX	PAGE
CONSTITUTION AND ADMINISTRATION	1
STATEMENT OF FINANCIAL ACTIVITIES 2020	2
STATEMENT OF FINANCIAL ACTIVITIES 2019	3
BALANCE SHEET	4
STATEMENT OF CASH FLOWS	5
NOTES TO THE ACCOUNTS	6 to 14
TRUSTEES' APPROVAL	15
INDEPENDENT EXAMINER'S REPORT	16

## CONSTITUTION AND ADMINISTRATION

Downton Baptist Church is affiliated to the Baptist Union of Great Britain but operates in accordance with its own constitution, which may only be changed by a two thirds majority of the members in general meeting. A church covenant was established in 1793 and re-affirmed annually. A new and updated church covenant was adopted in November 2000 and this is now re-affirmed annually.

The church registered as a charity (no. 1131186) from 18th August 2009 and is required to file its annual accounts and an annual trustees' report with the Charity Commission. The accounts have been prepared in accordance with the requirements of The Charities Act 2011 and the Charities SORP (FRS 102), using the accounting policies set out in note 1.

Under the terms of the constitution the church has a 'shared leadership' that is responsible for all aspects of the church's affairs, including spiritual matters, finance and administration. The shared leadership team comprises the ministers, ministry team, deacons and treasurer, who collectively are regarded under trust and charity law as 'trustees'. As such, they are also responsible for reviewing and mitigating any risks to which the church may be exposed.

The following were 'charity trustees' during 2020:

Ministers	Rev P J Rhoades	Rev K M Ulliyatt
Ministry team	None	
Deacons	Mr J Baker Mr J Bugden (until March '20) Mr K Chinn Dr H Holgate	Mr J King Dr G Lloyd-Jones Mrs T Smith Mrs R Trendall
Treasurer	Mr I D Mitchell	

The church also has the following 'holding trustees' who are responsible for holding its property, to be used by the church as set out in a separate trust established in 1813 (see also note 9):

Mr R D Avery	Mr I D Mitchell
Mrs D C Jennings	Mr M H Smith
Mr A S Mitchell	

Holding trustees as such have no responsibility for the day to day running of the church although I D Mitchell is also treasurer, as set out above.

The church's main bankers are CAF Bank of West Malling, Kent. The church also has funds on deposit with Scottish Widows.

Registered at: South Lane  
Downton  
Salisbury  
Wiltshire SP5 3NA

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2020

	NOTE	Unrestricted funds £	Restricted funds £	Minibus fund £	Permanent endowment £	2020 TOTAL FUNDS £	2019 TOTAL FUNDS £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Direct giving		97,507	-	-	-	97,507	81,421
Designated giving	8	-	14,728	-	-	14,728	11,198
Tax recoverable under gift aid		26,609	-	-	-	26,609	21,286
Legacy		-	-	-	-	-	25,000
Manse letting		13,200	-	-	-	13,200	13,200
Other premises income		1,631	-	-	-	1,631	5,922
Interest and dividends		3,322	-	-	-	3,322	3,326
Other income	3	7,593	102	-	-	7,695	9,320
		<u>149,862</u>	<u>14,830</u>	<u>-</u>	<u>-</u>	<u>164,692</u>	<u>170,673</u>
<b>EXPENDITURE ON:</b>							
Ministerial costs	4	65,294	-	-	-	65,294	66,057
Premises	5	26,726	-	-	-	26,726	21,387
Other expenses	6	4,662	102	-	-	4,764	13,470
Administration	7	18,307	-	-	-	18,307	13,928
Depreciation	10	3,676	-	81	-	3,757	4,025
Donations payable	8	15,020	14,728	-	-	29,748	27,307
		<u>133,685</u>	<u>14,830</u>	<u>81</u>	<u>-</u>	<u>148,596</u>	<u>146,174</u>
		16,177	-	(81)	-	16,096	24,499
<b>GAIN (LOSS) ON</b>							
REVALUATION OF INVESTMENTS	11	-	-	-	6,722	6,722	15,944
<b>TOTAL NET INCOME</b>		<u>16,177</u>	<u>-</u>	<u>(81)</u>	<u>6,722</u>	<u>22,818</u>	<u>40,443</u>
<b>REDUCTION (INCREASE) IN</b>							
ACTUARIAL LIABILITY ON							
DEFINED BENEFIT PENSION SCHEME	19	10,202	-	-	-	10,202	(1,322)
<b>NET MOVEMENT IN FUNDS</b>		<u>26,379</u>	<u>-</u>	<u>(81)</u>	<u>6,722</u>	<u>33,020</u>	<u>39,121</u>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>141,433</u>	<u>-</u>	<u>323</u>	<u>105,108</u>	<u>246,864</u>	<u>207,743</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>167,812</u>	<u>-</u>	<u>242</u>	<u>111,830</u>	<u>279,884</u>	<u>246,864</u>

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2019

	NOTE	Unrestricted funds £	Restricted funds £	Minibus fund £	Permanent endowment £	2019 TOTAL FUNDS £
INCOME AND ENDOWMENTS FROM:						
Direct giving		81,421	-	-	-	81,421
Designated giving		-	11,198	-	-	11,198
Tax recoverable under gift aid		20,911	375	-	-	21,286
Legacy		25,000	-	-	-	25,000
Manse letting		13,200	-	-	-	13,200
Other premises income		5,922	-	-	-	5,922
Interest and dividends		3,326	-	-	-	3,326
Other income	3	8,920	400	-	-	9,320
		158,700	11,973	-	-	170,673
EXPENDITURE ON:						
Ministerial costs	4	66,057	-	-	-	66,057
Premises	5	21,387	-	-	-	21,387
Other expenses	6	13,070	400	-	-	13,470
Administration	7	13,928	-	-	-	13,928
Depreciation		3,917	-	108	-	4,025
Donations payable	8	15,734	11,573	-	-	27,307
		134,093	11,973	108	-	146,174
		24,607	-	(108)	-	24,499
GAIN ON						
REVALUATION OF INVESTMENTS	11	-	-	-	15,944	15,944
TOTAL NET INCOME		24,607	-	(108)	15,944	40,443
INCREASE IN						
ACTUARIAL LIABILITY ON						
DEFINED BENEFIT PENSION SCHEME	19	(1,322)	-	-	-	(1,322)
NET MOVEMENT IN FUNDS		23,285	-	(108)	15,944	39,121
TOTAL FUNDS BROUGHT FORWARD		118,148	-	431	89,164	207,743
TOTAL FUNDS CARRIED FORWARD		141,433	-	323	105,108	246,864

## BALANCE SHEET AT 31st DECEMBER 2020

	NOTE	2020				2019					
		Permanent endowment	Minibus fund	Restricted income	Unrestricted general fund	TOTAL FUNDS	Permanent endowment	Minibus fund	Restricted income	Unrestricted general fund	TOTAL FUNDS
		£	£	£	£	£	£	£	£	£	£
FIXED ASSETS											
10	Tangible assets	-	242	-	23,581	23,823	-	323	-	25,686	26,009
11	Investments	111,830	-	-	-	111,830	105,108	-	-	-	105,108
		<u>111,830</u>	<u>242</u>	<u>-</u>	<u>23,581</u>	<u>135,653</u>	<u>105,108</u>	<u>323</u>	<u>-</u>	<u>25,686</u>	<u>131,117</u>
CURRENT ASSETS											
12	Debtors	-	-	-	11,922	11,922	-	-	-	15,614	15,614
13	Cash at bank and in hand	-	-	-	159,040	159,040	-	-	-	141,055	141,055
		<u>-</u>	<u>-</u>	<u>-</u>	<u>170,962</u>	<u>170,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>156,669</u>	<u>156,669</u>
CURRENT LIABILITIES											
14	Creditors falling due within one year	-	-	-	5,205	5,205	-	-	-	6,470	6,470
		<u>-</u>	<u>-</u>	<u>-</u>	<u>165,757</u>	<u>165,757</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,199</u>	<u>150,199</u>
NET CURRENT ASSETS											
		<u>111,830</u>	<u>242</u>	<u>-</u>	<u>189,338</u>	<u>301,410</u>	<u>105,108</u>	<u>323</u>	<u>-</u>	<u>175,885</u>	<u>281,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES											
		<u>111,830</u>	<u>242</u>	<u>-</u>	<u>167,812</u>	<u>279,884</u>	<u>105,108</u>	<u>323</u>	<u>-</u>	<u>34,452</u>	<u>34,452</u>
LONG TERM LIABILITY											
19	Defined benefit pension scheme	-	-	-	21,526	21,526	-	-	-	34,452	34,452
		<u>-</u>	<u>-</u>	<u>-</u>	<u>167,812</u>	<u>279,884</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>141,433</u>	<u>246,864</u>
TOTAL NET ASSETS											
THE FUNDS OF THE CHARITY											
2	Permanent endowment	111,830	-	-	-	111,830	105,108	-	-	-	105,108
	Minibus fund	-	242	-	-	242	-	323	-	-	323
	Restricted income funds	-	-	-	-	-	-	-	-	-	-
	Unrestricted general fund	-	-	-	167,812	167,812	-	-	-	141,433	141,433
		<u>111,830</u>	<u>242</u>	<u>-</u>	<u>167,812</u>	<u>279,884</u>	<u>105,108</u>	<u>323</u>	<u>-</u>	<u>141,433</u>	<u>246,864</u>



## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st DECEMBER 2020

	2020	2019
	£	£
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net cash provided by operating activities	18,958	35,640
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest and dividends	3,322	3,326
Purchase of tangible fixed assets	(1,571)	(4,517)
Long term pension deficit contributions	(2,724)	(3,553)
	(973)	(4,744)
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	17,985	30,896
<b>CASH AND CASH EQUIVALENTS at 1st January 2020</b>	141,055	110,159
<b>CASH AND CASH EQUIVALENTS at 31st December 2020</b>	159,040	141,055
Cash and cash equivalents are 'cash at bank and in hand' as shown in note 13.		
<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
Total net income per statement of financial activities (page 2)	22,818	40,443
Adjustments for:		
Depreciation charges	3,757	4,025
Gain on revaluation of investments	(6,722)	(15,944)
Interest and dividends	(3,322)	(3,326)
Decrease in debtors	3,692	8,130
(Decrease)/increase in creditors	(1,265)	2,312
	(3,860)	(4,803)
Net cash provided by operating activities	18,958	35,640

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020

## 1 ACCOUNTING BASIS AND POLICIES

The accounts are prepared in accordance with the requirements of the Charities Act 2011, the Charities SORP (FRS 102) issued in 2014 and revised in 2016 and 2018, and Financial Reporting Standard 102. The transition date to the FRS 102 regime was 1st January 2014 and the required restatement as at that date was made as a prior period adjustment in the accounts for the year ended 31st December 2015.

The accounts are generally prepared on the historical cost basis but including the revaluation of fixed asset investments and an appropriate provision for the long term liability for defined pension scheme costs (based on actuarial valuation).

The accounts are prepared using the following principal accounting policies:

Tangible fixed assets: other than freehold property, of which details are given in note 9, tangible fixed assets are included at historic cost less provision for depreciation and impairment. Depreciation is charged at the following annual rates:

- property improvements over 15 years straight line, charged to general fund
- fixtures and equipment at 33 1/3% on reducing balance, charged to general fund
- minibus at 25% on reducing balance, charged to minibus fund.

Fixed asset investments: are included at market value at the balance sheet date. Gains and losses on disposal or revaluation are shown as part of net income in the statement of financial activities.

Income and expenditure: is recognised on the accruals basis as and when it becomes due or payable.

Charitable donations: it is the church's policy to make charitable donations each year that are approximately 10% of its unrestricted general fund income.

Defined benefit pension costs: are recognised on the basis of appropriate actuarial valuations (see also above and note 19).

## 2 FUNDS AND RESERVES

The church has a PERMANENT ENDOWMENT that must be maintained and can only be spent or altered with the express permission of the Charity Commission. In addition to the fixed asset investments shown in note 11, the permanent endowment includes the church's freehold property, details of which are given in note 9.

There is a MINIBUS FUND reflecting money originally given for the purchase of a minibus. The fund balance represents the carrying value of the current minibus and annual depreciation charges on this are charged to the fund.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020 (continued)

## 2 FUNDS AND RESERVES (continued)

Other RESTRICTED INCOME FUNDS arise on the basis of income received each year but these are generally fully spent in the year of receipt, leaving nothing to be carried forward. Designated giving from members is shown in note 8 while other restricted income received is shown in note 3 and the related expenditure in note 6.

The remainder of the church's funds are UNRESTRICTED and are shown as GENERAL FUND.

It is the trustees' policy to keep at least 3 months' of anticipated general fund expenditure as a RESERVE on the general fund to enable the church to meet its obligations and liabilities, particularly to the ministers and other staff, as they fall due.

## 3 OTHER INCOME

	2020	2019
	£	£
One third share in the income of		
Anne Tyler, Rushall Charitable Trust	4,800	4,800
Magazine advertising	741	1,908
Staff costs recovered	2,052	2,016
Minibus charges	-	196
Youth and children's work	** 102	** 400
	<u>7,695</u>	<u>9,320</u>

\*\* restricted income

## 4 MINISTERIAL COSTS

	2020	2019
	£	£
Ministers' emoluments and national insurance	58,687	57,343
Pension contributions	5,705	5,500
Ministers' training	100	750
Travel and mileage	802	2,464
	<u>65,294</u>	<u>66,057</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020 (continued)

5	PREMISES	2020	2019
		£	£
	Water and sewerage	393	1,302
	Light and heat	3,039	5,288
	Insurance	3,767	3,621
	Repairs and maintenance	11,336	4,797
	Caretaking and kitchen sundries	7,934	6,379
	Pension contributions	257	-
		<u>26,726</u>	<u>21,387</u>
6	OTHER EXPENSES	2020	2019
		£	£
	Minibus running costs	1,028	3,728
	Social and meals	1,023	4,384
	Magazine printing	944	2,586
	Youth and children's work	## 881	## 2,120
	Teaching materials	268	368
	Members' training	454	-
	Gifts and sundries	166	284
		<u>4,764</u>	<u>13,470</u>
	## includes £102 (2019 £400) in respect of restricted income		
7	ADMINISTRATION	2020	2019
		£	£
	Secretarial assistance and national insurance	10,679	10,304
	Pension contributions	397	-
	Printing, postage and stationery	1,276	1,284
	Telephone	418	445
	Computer costs	768	278
	Subscriptions and fees	555	562
	Copyright licences	1,061	848
	Doubtful debt provision	2,855	-
	Independent examiner's fee	60	50
	Bank charges	65	85
	Payroll charges	173	72
		<u>18,307</u>	<u>13,928</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020 (continued)

## 8 DONATIONS PAYABLE

	General fund, tithe £	Designated giving £	2020 Total payable £	2019 Total payable £
BU Home Mission	4,100	725	4,825	4,800
BMS Birthday	-	785	785	837
BMS General	4,100	725	4,825	4,800
The Bridge Project	1,800	-	1,800	1,800
Brooks (Christmas gift)	-	-	-	300
Caraway	-	-	-	300
Downton 4Family	850	-	850	500
Downton Primary (hardship fund)	(300)	-	(300)	300
OMF International (Brooks)	375	1,200	1,575	2,700
Pastoral hardship	20	-	20	-
Philippine Community Fund	2,025	10,993	13,018	8,700
Philippine Community Fund (Baguio)	1,200	-	1,200	1,200
Spurgeons	-	-	-	520
Trafalgar School (hardship fund)	-	-	-	300
Traidcraft	-	300	300	-
Trussell Trust	850	-	850	250
	<u>15,020</u>	<u>14,728</u>	<u>29,748</u>	<u>27,307</u>

The designated giving figure of £14,728 (2019 £11,573) includes £Nil (2019 £375) in respect of related gift aid tax recoverable.

Of the total payable of £29,748 (2019 £27,307), amounts totalling £90 (2019 £Nil) had not been paid out at the year end and this figure is included in creditors (note 14).

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020 (continued)

## 9 PROPERTY

The church holds property in South Lane, Downton to be used in accordance with the terms of trust deeds dated 25th September 1813 and 31st December 1858. The property comprises the current chapel (the original chapel having been demolished), manse and adjoining field. As noted on page 1, the property is held by five 'holding trustees' and the freehold title is registered in their names at the Land Registry.

Income and expenditure in respect of the property is dealt with through the church accounts and the property is considered to be part of the church's permanent endowment but it has never been shown as an asset on the balance sheet. The trustees have no plans to try and sell the property, which in any case could only be sold with the agreement of the Charity Commission and in compliance with their terms for maintaining the endowment. The trustees do not have a current market value for the property and do not believe that the cost of obtaining one would be justified.

The buildings are currently insured for £3,035,698 and the contents for £122,145 but these figures ignore the value of the land.

## 10 TANGIBLE FIXED ASSETS

			GENERAL FUND	MINIBUS FUND	TOTAL
	Property improvements £	Fixtures & equipment £	Total £	Minibus £	£
<b>COST</b>					
At 1st January 2020	24,344	11,480	35,824	7,858	43,682
Additions	-	1,571	1,571	-	1,571
Disposals	-	-	-	-	-
At 31st December 2020	24,344	13,051	37,395	7,858	45,253
<b>DEPRECIATION</b>					
At 1st January 2020	3,246	6,892	10,138	7,535	17,673
Charge for year	1,623	2,053	3,676	81	3,757
On disposals	-	-	-	-	-
At 31st December 2020	4,869	8,945	13,814	7,616	21,430
<b>NET BOOK VALUE</b>					
At 31st December 2020	19,475	4,106	23,581	242	23,823
At 31st December 2019	21,098	4,588	25,686	323	26,009

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020 (continued)

## 11 FIXED ASSET INVESTMENTS

MARKET VALUE	2020	2019
	£	£
At beginning of year	105,108	89,164
Revaluation in year	6,722	15,944
At end of year	<u>111,830</u>	<u>105,108</u>

The above is a holding of 6,208.86 income units in COIF Charities Investment Fund.

This investment forms part of the permanent endowment of the charity.

## 12 DEBTORS

	2020	2019
	£	£
Tax recoverable under gift aid	3,826	5,401
Accrued income	5,585	5,116
Expense prepayments	2,011	3,545
Other debtors	500	1,552
	<u>11,922</u>	<u>15,614</u>

## 13 CASH AT BANK AND IN HAND

	2020	2019
	£	£
CAF Bank current account	98,790	80,850
Scottish Widows deposit account	60,000	60,000
Petty cash float	250	205
	<u>159,040</u>	<u>141,055</u>

## 14 CREDITORS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Donations payable - restricted income	90	-
- from church tithe	-	-
	<u>90</u>	<u>-</u>
Deposits and amounts received in advance	1,653	983
Accrued expenses	2,226	4,110
Taxation and social security	1,123	1,306
Other creditors	113	71
	<u>5,205</u>	<u>6,470</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020 (continued)

## 15 STAFF COSTS AND NUMBERS

	2020	2019
	£	£
Remuneration	74,314	70,504
Employer social security costs	1,716	2,447
Employer pension contributions	6,359	5,500
	<u>82,389</u>	<u>78,451</u>
	Number	Number
Headcount during the year	<u>4</u>	<u>4</u>

The employer pension contributions shown above relate to current staff and exclude £2,724 (2019 £3,553) in respect of deficit contributions for previous ministers and movements in the long term pension deficit liability, details of which are given in note 19.

## 16 TRUSTEE REMUNERATION, EXPENSES AND DONATIONS

Rev P J Rhoades and Rev K M Ulliyatt are paid a stipend in their capacity as ministers and this is shown as emoluments in note 4 and included in the figures disclosed in note 15. Neither they nor any other trustee was paid any remuneration in either year in respect of their services as trustees.

Travel and mileage costs of £802 (2019 £2,464) were reimbursed to the ministers in respect of their work in that capacity and ministers' training fees of £100 (2019 £750) were paid. No other expenses were paid to or for the ministers or any other trustee in either year apart from the reimbursement of out of pocket expenses incurred on behalf of the charity.

The trustees together made freewill donations to the charity during the year of £14,435 (2019 £13,930).

## 17 RELATED PARTY TRANSACTIONS

The church provides office accommodation and some administrative services to Downton 4Family, a UK registered charity set up in March 2017 that provides family and parenting support in the local community. Two of the church's trustees are also trustees of Downton 4Family and one of the church's trustees works for the charity. The amount receivable from Downton 4Family for the above services was £286 (2019 £267). In addition, a donation of £850 (2019 £500) was made to Downton 4Family from the church's tithe giving.



## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020 (continued)

## 18 CONTRIBUTION OF UNPAID VOLUNTEERS

In common with many charities, and in particular other churches, the church benefits significantly from the unpaid work of volunteers, both members and non members, in the provision of its charitable activities and its administration. In accordance with the Charities SORP (FRS 102), no monetary value is put on this contribution.

## 19 HISTORIC PENSION COSTS AND LIABILITIES

For many years previous ministers were members of the Baptist Ministers' Pension Fund (part of the Baptist Pension Scheme) and the church paid contributions to this fund on their behalf as employer. The fund was a contributory, defined benefit scheme but is also a multi-employer scheme and as such was previously accounted for in these accounts as a defined contribution scheme: contributions payable by the church each year were shown as part of expenditure but no information was required to be disclosed about the overall position of the scheme or its assets and liabilities.

The contribution rate to the above fund had increased in recent years and an actuarial valuation as at December 2010 revealed a significant deficit of assets compared to liabilities. Accordingly the fund was closed to future accrual of benefits on 31st December 2011. Under current pensions legislation the church has a continuing liability to make "deficiency contributions" to the fund in order to reduce, and ultimately eliminate, the deficit (although it has not signed any formal agreement to do so). Subsequent actuarial valuations as at 31st December 2013 and 31st December 2016 continued to show a growing deficit against which deficiency contributions were likely to be payable for an extended period. Extensive discussions took place within the "Baptist family" that led in 2018 to the agreement of a "family solution" under which the Baptist Union contributed £33 million to the fund and the fund members agreed to have future pension increases based on movements in the CPI rather than the RPI. Following this, the next actuarial valuation, as at 31st December 2019, showed a much reduced deficit (of £18 million, down from £93 million in 2016). After allowing for a temporary 50% reduction in deficiency contributions from July to December 2020, the period for which such contributions are likely to be payable is shortened to run to June 2026. The church's liability for deficiency contributions in 2021 is £3,695 (2020 originally £3,631, reduced to £2,724).

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020 (continued)

## 19 HISTORIC PENSION COSTS AND LIABILITIES (continued)

The above fund is managed by the Baptist Pension Trust Limited as Pension Trustee but is currently administered by Broadstone Consultants & Actuaries Ltd on their behalf.

With effect from 1st January 2015, in accordance with the requirements of the Charities SORP (FRS 102) and Financial Reporting Standard 102, such funds are to be treated in the same way as other defined benefit pension schemes. As the scheme is in deficit, this requires the inclusion as both an expense and a liability of the present value of the church's share of the long term cost of eliminating the deficit.

The figures are based on the detailed assumptions made by the actuaries in the December 2019 valuation, the deficiency contributions currently being paid, as noted above, and using a discount rate of 0.4% (2019 1.7%) and assumed future increases to minimum pensionable income of 3.0% (2019 3.2%), and are as follows:

	2020 £	2019 £
Provision at beginning of year	34,452	36,683
Deficiency contributions paid in year	(2,724)	(3,553)
Movement in actuarial liability, including interest cost and other changes	(10,202)	1,322
Provision at end of year	<u>21,526</u>	<u>34,452</u>

The church has been advised that the cost of buying out its pension scheme liabilities under the old defined benefit plan as at December 2020 was approximately £53,000 (2019 approximately £50,000).

## 20 CURRENT PENSION COSTS AND LIABILITIES

The two ministers are members of two separate defined contribution pension plans to which the church makes contributions of 10% of pensionable income. The amounts payable for these two plans are shown in note 15. There were no outstanding liabilities for either plan at the end of this or the previous year.

## TRUSTEES' APPROVAL

The accounts of Downton Baptist Church for the year ended 31st December 2020 set out on pages 1 to 14 were discussed and approved by the trustees on 9th March 2021

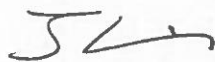
Signed on behalf of the trustees:

Name JAMES EDWARD KING

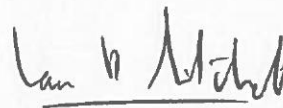
Name

Wm Douglas Mitchell

Signature



Signature



Date

12/MAR/2021

Date

12-3-21

## INDEPENDENT EXAMINER'S REPORT

I report on the accounts of Downton Baptist Church for the year ended 31st December 2020 set out on pages 1 to 14.

## RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility, without performing an audit, to carry out an examination of the accounts and to report to the trustees and church members.

## BASIS OF INDEPENDENT EXAMINER'S REPORT

My report is in respect of an examination carried out under section 145 of the Act and in accordance with the directions given by the Charity Commissioners under subsection 5(b) of that section. An examination includes a review of the accounting records kept by the church treasurer and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently I do not express an audit opinion on the view given by the accounts. My report is limited to those matters set out below.

## INDEPENDENT EXAMINER'S STATEMENT

No matter has come to my attention from my examination which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



DATE

16/3/2021

J Lawrence  
30 Longland  
Salisbury  
Wiltshire SP2 7ET