



CHRIST CHURCH WHAPLOAD ROAD LOWESTOFT

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2020

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**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Charitable Status

The Parochial Church Council is a charity, Registered Charity Number 1131184.

Connected Charity

The Parochial Church Council is connected with Christ Church Lowestoft Trust, Registered Charity Number 1048325.

The trustees of the Christ Church Lowestoft Trust are four elected members of the congregation of Christ Church Lowestoft and one member of the Parochial Church Council.

Address for Correspondence

Christ Church Administration
Herring Fishery Score
Lowestoft NR32 1XE

Members of the Parochial Church Council

Jon Carter	Samuel Onaiwi
Claire Williams	Mark Sampson
Andrew Timberlake	Steve Mahoney
Maryann Chiverrell (resigned)	Kerry Burwood (resigned)
Carelien Martin	Peter Williams
Angela Nicholls	Emma Benson-Smith
Pam Hicks	Barrie Cossey (replacement)
Angus Martin (replacement)	Eddie Timberlake (replacement)
Jeremy Caborn (co-opted)	Georgina Warren (co-opted)

Treasurer

Angus Martin

Secretary

Carelien Martin

Bankers

Barclays Bank PLC
61 London Road North
Lowestoft

Independent Examiner (Appointed April 2019)

Gordon Secker
21 Keel Close
Carlton Colville
Lowestoft NR33 8GT

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT

MINISTER'S ANNUAL REPORT FOR 2020

2020 has proved a challenging year for us as a church, but we've also learned that if we keep looking to Christ and dying with him daily, then we can trust him with whatever challenges we face. In terms of our activities and services, most continued as normal until mid-March when the COVID-19 pandemic hit and we suddenly had to learn new ways of doing church. We're thankful for how technology has allowed us to keep the church alive, but we also recognise that online church is at best church on "life-support" and we hunger to return to meeting in person.

The limitations of 2020 might have proved difficult for many of our activities and outreach, but it has also offered new ways we can grow and move forward as a church. Our vision as a church continues to be to reach a new generation for Christ by reaching local families. In many ways, it feels like making progress on that vision has had to be put on hold, but there have been some encouragements. There's space to mention three.

Our Families Worker, Georgi Warren, had started Messy Church prior to March 2020 and we were encouraged by the potential of this new ministry. What God has led us to because of COVID-19 is to try out the new initiative of Café Church to cater for families in the absence of Sunday morning children's groups. As a staff team, we are now more excited by the potential of Café Church than Messy Church. We look forward to the day restrictions are lifted and try to build up both ministries. At the heart of our vision to reach local families is well-run all-age church (and food!)

We have tried to make the most of the opportunity of this year to slow down and focus on going deeper with God. In our morning services we have focused on more systematic and deeper teaching. This was especially the case with our sermon series on Ephesians in the first lockdown as we explored what it means to be Christ's Church in God's Master Plan. Our major series on 2 Corinthians underlined how genuine Christian ministry is cross-shaped and how God is most powerful in us when we feel most weak. Other series have included Adopted, Acts 24-28, The Sermon on the Mount, and King Hezekiah. In our evening "The Gathering" service our preaching series covered Joel, Zechariah, Psalms, the story of Samson, Ecclesiastes, and the story of Jacob. Our Growth Groups are working through Mark's Gospel with more in-depth study guides than normal.

We are thankful to Laura Carter and Andy Hicks for their leadership of our youth programme for the first half of 2020. We have since learnt that we were ahead of some of the larger churches in what we were offering for youth during the pandemic. We were very pleased to receive funding to appoint Eddie Timberlake as a new Sports and Youth Worker. We're excited about the possibilities of a new Sports ministry and await to see that develop in 2021.

We are also thankful for a new weekly lunchtime prayer meeting, praying for the pandemic and also for the future mission and ministry of the church. A church that prays is a church that will bear fruit.

At the same time as encouragements, there have been different ways this has been a painful year for many. We also said final farewells to some of our faithful and much-loved members including Geoff Titlow, Stevie Webb, Jean Plaskett, Margaret Gouldby, Pavlos and Anita Faccas. We hold in our prayers the families and friends of them all.

Jon Carter (Priest-in-Charge)

Andrew Timberlake & Claire Williams (Wardens)

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT

STRUCTURE GOVERNANCE & MANAGEMENT

The charity's trustees are the Vicar, Youth Worker, Churchwardens, and elected members of the PCC. The Churchwardens and members of the PCC are elected by the congregation on a regular basis. The PCC is governed by the Church of England regulations and policies.

During 2015 the PCC decided to maintain reserves of approximately 2 months' normal costs plus one month's salary costs on an annual basis. For 2019 this would be approximately £20,000. In 2016 the PCC transferred £5,000 to a designated fund, called Reserves from the General Fund. No similar decision has been made since then. The reserves at the end of 2020 were the unrestricted current assets and liabilities as defined in Note 8 which total £16,214 (2019 £34,271).

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT

REPORT TO THE TRUSTEES/MEMBERS OF CHRISTCHURCH, LOWESTOFT ON ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY NUMBER 1131184

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2020

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Gordon Secker ACA BSc
21 Keel Close
Carlton Colville
Lowestoft NR33 8GT

Date 2/5/21

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
Incoming Resources					
Incoming Resources from Donors	2(a)	98,300	7,658	105,958	105,661
Other Voluntary Incoming Resources	2(b)	1,500	76,940	78,440	8,735
Incoming Resources from Operating Activities to Generate Funds	2(c)	493	2,230	2,723	6,407
Income from Investments	2(d)	60	-	60	0
Total Incoming Resources		100,353	86,828	187,181	120,803
Resources Expended					
Grants	3(a)	8,320	0	8,320	7,420
Activities Directly Relating to the Work of the Church	3(b)	85,153	35,539	120,692	119,888
Church Management and Administration	3(c)	9,089	0	9,089	11,016
Total Resources Expended		102,562	35,539	138,101	138,324
Net Incoming/(Outgoing) Resources		-2,209	51,289	49,080	-17,521
Balance at 1 January 2020 (2019)		90,423	33,649	124,072	144,859
Balance at 31 December 2020		88,214	84,938	173,152	124,072

There are no recognised gains or losses other than those included in the results above, and therefore, no separate statement of total recognised gains and losses has been presented.

The notes set out on pages 8 to 14 form an integral part of these accounts.

PAROCHIAL CHURCH COUNCIL CHRIST CHURCH LOWESTOFT

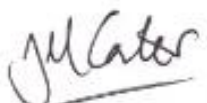
BALANCE SHEET

AS AT 31 DECEMBER 2020

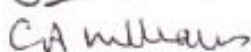
	Note	2020 £	2019
Fixed Assets			
Tangible fixed assets	5	72,000	73,000
Current Assets			
Debtors	9	67,744	49,527
Short term deposits		39,351	14,291
Cash at bank and in hand		3,657	4,651
		<u>110,752</u>	<u>68,469</u>
Current Liabilities: Amounts falling due within one year	10	<u>9,600</u>	<u>17,397</u>
Net Current Assets		101,152	51,072
Net Assets		<u>173,152</u>	<u>124,072</u>
Funds			
Unrestricted	6	88,214	90,423
Restricted	7	<u>84,938</u>	<u>33,649</u>
		<u>173,152</u>	<u>124,072</u>

Approved by the Parochial Church council and signed on its behalf by

Jon Carter



Claire Williams



Andrew Timberlake



date

2/5/2021

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

(b) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when the principal amount is received. Income tax recoverable on covenants or gift aid donations is recognised at the same time.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

(c) Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

(d) Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts under the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other freehold land and buildings

The PCC considers that due to the long useful life of the Church Halls and the fact that they are kept in a good state of repair, any charge for depreciation would be negligible and therefore no provision has been made.

Other fixtures fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

(e) Current Assets

Amounts owing to the PCC at 31 December 2019 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

2. Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
(a) <i>Incoming Resources from Donors</i>				
Planned Giving				
Gift Aid Donations	77,167	7,658	84,825	76,082
Income Tax				
Recoverable	20,000	0	20,000	632
Other Giving	0	0	0	1,369
Collections at all Services	357	0	357	6,682
Sundry Donations	776	0	776	20,896
	98,300	7,658	105,958	105,661
(b) <i>Other voluntary incoming resources</i>				
Donations Appeals etc.	1,500	74,440	75,940	670
Grants	0	2500	2,500	8,065
	1,500	76,940	78,440	8,735
(c) <i>Incoming resources from operating activities to generate funds and/or defray costs</i>				
Church events	0	60	60	1,171
Church hall lettings	80	0	80	580
Books & Training materials	413	0	413	130
Fees/Other	0	2,170	2,170	4,526
	493	2,230	2,723	6,407
(d) <i>Income from investments</i>				
Bank deposit interest	60	0	60	0
Total Incoming Resources	100,353	86,828	187,181	120,803

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

3. Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds 2020	2019
	£	£	£	£
<i>Grants</i>				
Missionary and Charitable Giving				
Missionary Societies	8,320	0	8,320	7,188
Mission Support	0	0	0	232
Welfare Grants	0	0	0	0
	8,320	0	8,320	7,420
<i>Activities directly relating to the work of the Church</i>				
Ministry : Diocesan Share	65,629	0	65,629	69,934
Clergy Expenses	1,572	284	1,856	3,005
Youth & sports worker	0	6,786	6,786	0
Families Worker	702	22,331	23,033	20,405
Training and Conferences	394	360	754	1,070
Church Fellowship Events	57	0	57	667
Outreach	77	45	122	967
Upkeep of Services	2,131	623	2,754	2,664
Church Running Expenses	12,128	234	12,362	8,795
YC Departments	36	0	36	2,163
Fabric & Equipment	1,303	2,790	4,093	1,343
Salary of the Organist	0	0	0	450
Printing and Stationery	403	1,680	2,083	1,782
Publicity and Community	544	0	544	371
General Expenses	177	0	177	2,906
Diocesan Fees	0	406	406	3,366
	85,153	35,539	120,692	119,888
<i>Church Management and Administration</i>				
Administrator's Salary	8,411	0	8,411	10,326
Telephone	678	0	678	690
	9,089	0	9,089	11,016
Total Resources Expended	102,562	35,539	138,101	138,324

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Staff Costs

	2020	2019
	£	£
Wages and salaries	40,698	32,232

During the year the PCC employed a Youth Worker, a Families Worker, a cleaner, and an Administrator. No other member of the PCC received any remuneration.

5. Fixed Assets for use by the Church

<i>Tangible fixed assets</i>	Freehold land and buildings
Gross Book of value at 1 January and 31 December 2019	£ <u>72,000</u>

The freehold land and buildings comprise the Church Halls situated at Herring Fishery Score Lowestoft. For accounting purposes, the historical cost of this property is deemed to be its 1994 valuation, and has not been updated.

The Diocese holds the land and buildings on behalf of the Parish as Custodian Trustees. The buildings have not been depreciated for the reasons given on page 9 note 1(e).

Computer Equipment	£
Additions 2020	0
Accumulated Depreciation 1 January 2020	<u>3,124</u>
Depreciation Charge 2020	<u>1,000</u>
Accumulated Depreciation 31 December 2020	<u>4,124</u>
Net Book Value at 31 December 2019	<u>0</u>
Total fixed asset net book value 31 December 2020	<u>72,000</u>
Total fixed asset net book value at 31 December 2019	<u>73,000</u>

6. Unrestricted Funds

The income funds of the PCC include the general income fund and designated funds, which have been set aside out of the unrestricted funds by the PCC for specific purposes.

	2020	2019
	£	£
General Fund	84,553	84,553
Designated Funds		
Reserves	5,000	5,000
Bequests	<u>870</u>	<u>870</u>
	<u>88,214</u>	<u>90,423</u>

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Restricted Funds

The funds of the PCC include restricted funds comprising of the following unexpended balances of donations and grants held on trusts to be applied for specific purposes.

	Balance 31 December 2019	Movement in Resources		Balance 31 December 2020
		Incoming	Outgoing	
Restricted Funds	£	£	£	£
Ministry Staff Fund	14,391	72,802	29,806	57,387
Youth and Children's Work	0	180	0	180
Children's Benevolent	1,164	0	0	1,164
Overseas Missions	773	0	0	773
Women's Mission	119	0	0	119
Ministerial Support	783	0	0	783
Men's Fellowship	448	0	0	448
Building incl Fabric, Windows & Kitchen	12,375	7,928	3,024	17,279
Admin/Office	0	1,680	1,680	0
Flowers	48	0	0	48
Diocesan & Other Fees	2,100	2,171	566	3,705
Christ Church Trust	10	2,067	0	2,077
Gifts	463	0	463	0
Discretionary	25	0	0	25
Vicar's Discretionary	950	0	0	950
	33,649	86,828	35,539	84,938

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH LOWESTOFT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	72,000	-	72,000
Current Assets	25,814	84,938	110,752
Current Liabilities	-9,600	0	-9,600
Fund Balance	88,214	84,938	173,152

9. Debtors

	2020	2019
	£	£
Income Tax Recoverable	67,744	47,744
Other Debtors & Prepayments	0	1,783
	67,744	49,527

10. Liabilities – Amounts falling due within one year	2020	2019
	£	£
Missions	5,800	5,940
Diocese	0	5,437
Other	3,800	4,540
Accruals and Deferred Income	9,600	15,917