

**HARMONY COMMUNITY PROJECTS**  
**Unaudited Financial Accounts And Trustees Report**  
**For The Period Ended 31 March 2022**

**HARMONY COMMUNITY PROJECTS**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

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|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>                     | <b>1</b>    |
| <b>Trustees' Report</b>                        | <b>2</b>    |
| <b>Independent Examiners Report</b>            | <b>4</b>    |
| <b>Income and Expenditure Account</b>          | <b>5</b>    |
| <b>Balance Sheet</b>                           | <b>6</b>    |
| <b>Notes to the Financial Statements</b>       | <b>7</b>    |
| <b>Detailed Income and Expenditure Account</b> | <b>9</b>    |

|                                  |  |
|----------------------------------|--|
| <b>Trustees</b>                  | <b>Oladunjoye Akanni Fasanmi</b><br><b>Kayode Akinsola Obateru (Appointed 01/01/2022)</b><br><b>Adedapo Abimbola Oke</b><br><b>Elizabeth Aderonke Olulana</b><br><b>John Adewale Olulana (Appointed 01/01/2022)</b><br><b>Harmony Christian Ministries (Appointed 9 December 2021)</b> |
| <b>Registered Company Number</b> | 06926632   |
| <b>Registered Charity Number</b> | 1131181  |
| <b>Registered Address</b>        | Concord House<br>23-27 Kemp Road<br>Dagenham<br>Essex<br>RM8 1ST   |
| <b>Independent Examiner</b>      | Daniel Ewusi Mensah, ACMA CGMA   |

The trustees who are also the directors for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2022. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **Status and Administration**

The Charity is constituted and registered with the Charity Commission under charity number 1131181.

#### **Trustees, Governance and Internal Control**

The following trustees shown below held office during the whole of the period from 1st of July 2021 to the date of this report.

Oladunjoye Akanni Fasanmi

Kayode Akinsola Obateru

Adedapo Abimbola Oke

Elizabeth Aderonke Olulana

John Adewale Olulana

Harmony Christian Ministries

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Acts 2006

#### **Risk Management**

The trustees have a duty of care to identify and review the risks to which the charity is exposed to and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees examine the major risks that the charity faces in each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks and mitigate any impact that they may have on the organisation in the future including:

- An annual review of the risk which the charity faces

- The establishment of systems and procedures to mitigate those risks identified in the plan

- The implementation of procedures designed to minimise any potential impact on the charity should any of those risk materialise

#### **Charitable Objects**

To relieve persons who by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Dagenham Essex and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

To relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Dagenham, Essex and in such other parts of the United Kingdom or world as the trustees from time to time may think fit.

#### **Volunteers**

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, manually or financially to the charity

### **Responsibilities of the Trustees**

The charity's trustees (who are also the directors of Harmony Community Projects for the purpose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Acceptable Accounting Practice) Company law requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **ON BEHALF OF THE BOARD**



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**Oladunjoye Fasanmi - Trustee**  
**Date: 18 MARCH 2023**

**HARMONY COMMUNITY PROJECTS**  
**ACCOUNTANT AND INDEPENDENT EXAMINER'S REPORT**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

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I report on the accounts of the Trust for the period ended 31 March 2022, as are set out on pages 5 to 8

**Respective responsibilities of Trustees and Examiner**

The charity's trustees (who are also the directors for the purpose of company law) are responsible for preparing the account. The charity's trustees consider that an auditor is not required for this period (under section 144(2) of the Charity Act 2011) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (Under Section 145 (5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit, and consequently no opinion is given as whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any respect, the requirements
- to keep accounting records in accordance with Sections 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Company Act 2006 and with the methods and principles of the Statement of Recommended Practices: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



-----  
**Daniel Ewusi Mensah, ACMA GCMA**

**Date: 18 MARCH 2023**

**HARMONY CHRISTIAN MINISTRIES**  
**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

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|   | Notes    | <b>2022</b><br><b>£</b> | <b>2021</b><br><b>£</b> |
|---|----------|-------------------------|-------------------------|
| <b>GENERAL AND UNRESTRICTED INCOME</b>            |          |                         |                         |
| Voluntary Income                                  |          |                         | 2,740                   |
| Activities for generating funds                   | <b>2</b> | 17,671                  | 550                     |
| Grants Received                                   | <b>3</b> | 20,245                  | 8,968                   |
| <b>Total General and Unrestricted income</b>      |          | <u>37,916</u>           | <u>12,258</u>           |
| <b>Total income</b>                               |          | <u><b>37,916</b></u>    | <u><b>12,258</b></u>    |
| <br><b>GENERAL AND UNRESTRICTED EXPENDITURE</b>   |          |                         |                         |
| Cost of generating funds                          | <b>4</b> | 29,464                  | 2,459                   |
| Cost of goods sold and other costs                |          |                         |                         |
| Other Resources Expended                          |          |                         |                         |
| <b>Total General and Unrestricted expenditure</b> |          | <u>29,464</u>           | <u>2,459</u>            |
| <br><b>Total expenditure</b>                      |          | <u><b>29,464</b></u>    | <u><b>2,459</b></u>     |
| <br><b>GENERAL AND DESIGNATED FUNDS</b>           |          |                         |                         |
| General and Unrestricted funds b/f                |          | 12,807                  | 3,008                   |
| Surplus / (Deficit)                               |          | 8,452                   | 9,799                   |
| <b>General and Unrestricted funds c/f</b>         |          | <u>21,259</u>           | <u>12,807</u>           |
| <b>TOTAL FUNDS per financial return</b>           |          | <u><b>21,259</b></u>    | <u><b>12,807</b></u>    |
| <br><b>REPRESENTED BY</b>                         |          |                         |                         |
| Cash at bank and in hand                          |          | 21,259                  | 12,807                  |
| Creditors: Amounts falling due in one year        |          |                         |                         |
| Tangible assets                                   |          | 0                       | 0                       |
| <b>TOTAL FUNDS per financial return</b>           |          | <u><b>21,259</b></u>    | <u><b>12,807</b></u>    |

**HARMONY COMMUNITY PROJECTS**  
**BALANCE SHEET**  
**AS AT THE PERIOD ENDED 31 MARCH 2022**

**Balance Sheet**

**Fixed assets**

Tangible assets

**Total fixed assets**

**Current assets**

Debtors

Cash at bank and in hand

**Total Current assets**

**Net Asset surplus (deficit)**

**Reserves**

Excess / (Deficit)

Reserves

**Total Reserves**

**Represented by**

Unrestricted

**Total**

|       | 2022          | 2021          |
|-------|---------------|---------------|
| Notes | £             | £             |
| 6     | 0             | 0             |
|       | <u>0</u>      | <u>0</u>      |
|       |               |               |
|       | -             | -             |
|       | 21,259        | 12,807        |
|       | <u>21,259</u> | <u>12,807</u> |
|       |               |               |
|       | <u>21,259</u> | <u>12,807</u> |
|       |               |               |
|       | 8,452         | 9,799         |
|       | 12,807        | 3,008         |
|       | <u>21,259</u> | <u>12,807</u> |
|       |               |               |
|       | 21,259        | 12,807        |
|       | <u>21,259</u> | <u>12,807</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Company Act 2006 for the period ended 31 March 2022.

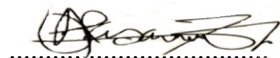
The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of Companies Act 2006

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records in accordance with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which gives a true and fair view of the state of affair of the charitable company as at the end of each financial year and of its surplus and deficit in accordance with the requirement of Sections 394 and 395 and which the requirements of the Companies Act 2006 relating to financial statements, so the charitable company

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 18 March 2023 and were signed on its behalf by:



**Oladunjoye Fasanmi - Trustee**



## **1. ACCOUNTING POLICIES**

### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

### **Incoming Resources**

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

### **Resources Expended**

Expenditure is accounted for on accrual basis and has been classified under headings that aggregate all cost related to the category. Where cost can not be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources

### **Taxation**

The charity is exempt from corporation tax on its charitable activities

### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

## **2. ACTIVITIES FOR GENERATING FUNDS**

|           | <b>2022</b>          | <b>2021</b>         |
|-----------|----------------------|---------------------|
|           | <b>£</b>             | <b>£</b>            |
| Hall Hire | 17,671               | 3,290               |
|           | <b><u>17,671</u></b> | <b><u>3,290</u></b> |

## **3. Grants Received**

|                                 | <b>2022</b>          | <b>2021</b>         |
|---------------------------------|----------------------|---------------------|
|                                 | <b>£</b>             | <b>£</b>            |
| National Lottery                | -                    | -                   |
| Barking & Dagenham Clinic Grant | 20,245               | 8,967.79            |
|                                 | <b><u>20,245</u></b> | <b><u>8,968</u></b> |

**HARMONY COMMUNITY PROJECTS  
NOTES TO THE FINANCIAL STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2022**

**4. COST OF GENERATING VOLUNTARY INCOME**

|              | <b>2022</b>          | <b>2021</b>         |
|--------------|----------------------|---------------------|
|              | <b>£</b>             | <b>£</b>            |
| Support Cost | <b><u>29,464</u></b> | <b><u>2,459</u></b> |

**5. DEPRECIATION**

All assets over £1,000 are capitalized. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives. Assets are depreciated at 25% from the time at which they are brought into use.

**6. TANGIBLE FIXED ASSETS**

|                        | Fixtures &<br>Fittings | Office<br>Equipt | Total        |
|------------------------|------------------------|------------------|--------------|
| <b>COST:</b>           |                        |                  |              |
| At 01/07/2021          | 3,727                  | 3,710            | 7,437        |
| Additions              | -                      | -                | -            |
| At 31/03/2022          | <u>3,727</u>           | <u>3,710</u>     | <u>7,437</u> |
| <b>DEPRECIATION:</b>   |                        |                  |              |
| At 01/07/2021          | 3,727                  | 3,710            | 7,437        |
| Charge for the year    | -                      | -                | -            |
| At 31/03/2022          | <u>3,727</u>           | <u>3,710</u>     | <u>7,437</u> |
| <b>NET BOOK VALUE:</b> |                        |                  |              |
| At 31/03/2022          | <b>0</b>               | <b>0</b>         | <b>0</b>     |

**7. MOVEMENT IN FUNDS**

|                           | <b>At 1.7.21</b>     | <b>Net Movement<br/>in Funds</b> | <b>At 31.03.22</b>   |
|---------------------------|----------------------|----------------------------------|----------------------|
|                           | <b>£</b>             | <b>£</b>                         | <b>£</b>             |
| <b>Unrestricted Funds</b> |                      |                                  |                      |
| General Fund              | 12,807               | 8,452                            | 21,259               |
| <b>Total Funds</b>        | <u><b>12,807</b></u> | <u><b>8,452</b></u>              | <u><b>21,259</b></u> |

Net movement in funds included in the above are as follows;

|                           | <b>Incoming<br/>Resources</b> | <b>Resources<br/>Expended</b> | <b>Movement<br/>In Funds</b> |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
|                           | <b>£</b>                      | <b>£</b>                      | <b>£</b>                     |
| <b>Unrestricted Funds</b> |                               |                               |                              |
| General Funds             | 37,916                        | (29,464)                      | 8,452                        |
| <b>Total Funds</b>        | <u><b>37,916</b></u>          | <u><b>(29,464)</b></u>        | <u><b>8,452</b></u>          |

**HARMONY COMMUNITY PROJECTS  
INCOME AND EXPENDITURE  
FOR THE PERIOD ENDED 31 MARCH 2022**

|                                     | <b>2022</b>   | <b>2021</b>   |
|-------------------------------------|---------------|---------------|
|                                     | <b>£</b>      | <b>£</b>      |
| <b>Incoming Resources</b>           |               |               |
| <b>Voluntary Income</b>             |               |               |
| Activities for generating funds     |               | 2,740         |
| Hall Hire                           | 17,671        | 550           |
| Grant Received                      | 20,245        | 8,968         |
| Other Income                        |               |               |
|                                     | <b>37,916</b> | <b>12,258</b> |
| <br>                                |               |               |
| Publicity & Advertisement           | 1,490         |               |
| Donation, Welfare & SPP             | 7,420         |               |
| Caretaker Services                  | 2,400         | 480           |
| Technician & Equipment Hire         | 2,685         | 1,070         |
| Material & Equipment Cost           | 998           |               |
| Employers' Liability                |               |               |
| Electricity                         | 1,519         |               |
| Refreshment                         |               |               |
| Maintenance - Building              | 875           |               |
| Cleaning Expenses                   | 5,708         | 50            |
| Security Materials                  | 661           |               |
| Travelling Expenses - Local         |               |               |
| Bank Charges                        | 61            | 32            |
| Professional & Consultancy Expenses | 5,648         | 92            |
| Mission & Outreach                  |               |               |
| Office Equipt - Depreciation        |               | 168           |
| Office F&F - Depreciation           |               | 567           |
| <b>Total expenditure</b>            | <b>29,464</b> | <b>2,459</b>  |
| <b>Surplus / (Deficit)</b>          | <b>8,451</b>  | <b>9,799</b>  |

This Page does not form part of the statutory statement