

HARMONY COMMUNITY PROJECTS

England & Wales · Charity number 1131181

Details

Other names	HCC CONCORD HOUSE
Status	Registered
Legal form	Charitable company
Company number	06926632
Registered	2009-08-18
Register	View on the Charity Commission register

Contact

Address	Concord House 23-27 Kemp Road Dagenham RM8 1ST
Phone	02085971110
Email	info@hcprojects.org.uk
Website	www.hcprojects.org.uk

Activities

Objects: A TO PROVIDE COMMUNITY FACILITIES FOR EDUCATIONAL, RECREATIONAL AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE FOR PERSONS WHO HAVE NEED BY REASON OF THEIR YOUTH, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE IN DAGENHAM, ESSEX AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITYB TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN DAGENHAM, ESSEX AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

Activities: Provision of services and implementation of projects that benefit the community, such as organising outreach events and health checks. Office spaces and function rooms are also available to the community.

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Amateur Sport, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** DAGENHAM, ESSEX
- Ghana
- India
- Nigeria
- United States
- Barking And Dagenham
- Essex
- Havering

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,625	£55,853	-	-
2024-03-31	£78,923	£99,286	-	-
2023-03-31	£174,780	£162,837	-	-
2022-03-31	£37,916	£29,464	-	-
2021-06-30	£12,258	£2,459	-	-

Trustees

Name	Role	Appointed
KAYODE AKINSOLA OBATERU	Chair	2022-11-27
Elizabeth Olulana		2021-06-29
REV JOHN ADEWALE OLULANA		

HARMONY COMMUNITY PROJECTS

England & Wales - Charity number 1131181

Accounts

HARMONY COMMUNITY PROJECTS

**Statutory Financial Statements
& Directors Report
31st March 2025**

Company No: 06926632

Legal and Administrative Information

Directors: Harmony Christian Ministries (Corporate Director/Trustee)
Rev John Adewale Olulana
Kayode Akinsola Obateru
Elizabeth Aderonke Olulana
Oladunjoye Akanni Fasanmi

Company Registration No: 06926632

Principal Office: Concord House
23-27 Kemp Road
Dagenham
Essex
RM8 1ST

Accountants: Rev Dr Olu Olasode BSc MSc MBA DBE PhD APSA FCCA
TL First Accountants & Consultants
1 Copers Cope Road
Beckenham, Kent
BR3 1NB

Bankers: HSBC Bank Plc

Introduction

The Directors, in accordance with, the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

Aims and Objectives

Harmony Community Projects (The Project) was set up as a company limited by guarantee to provide project management services, community services and other income generation activities in pursuance of the objectives of Harmony Christian Ministries and to income that can be applied for the public benefits. The Project works with the local authority to provide various health initiatives for members of the community. The project also partners with other VCSEs in the borough for the same purpose.

Projects

During the reporting year, the project conducted the following activities:

- Conducted regular fortnightly health checks at the local community hub in Barking and Dagenham
- Established a Pop-Up Vaccination Centre within the Borough
- Planned and hosted research awareness seminars in collaboration with the NHS
- Provided a Food Bank for individuals in need
- Focused on community development

The company received total grant income of £18,450 during the reporting year (March 2024 - £32,300).

Although there is drop in the income from the previous reporting year, there have been a lot of accountable hours dedicated to meetings, especially with the Research Engagement Network (REN) with the NHS, to undertake projects in upcoming years.

HCP's plan is to continue advocating for health initiatives, engaging with grassroots community members, and partnering with various organizations to address community needs.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under this law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law).

Under Company law the Directors must not approve the financial statements unless satisfied that they present a true and fair view of the company's affairs and the profit or loss for the period.

In preparing the financial statements the director is required to:

- Select and consistently apply suitable accounting policies.
- Make reasonable and prudent judgments and accounting estimates.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are also responsible for maintaining adequate accounting records that sufficiently demonstrate and explain the company's transactions, allowing for a reasonable accuracy in disclosing the financial position of the company. This ensures compliance with the Companies Act 2006. Additionally, the Directors must safeguard the company's assets and take reasonable steps to prevent and detect fraud and other irregularities.

The Directors are accountable for the integrity and maintenance of corporate and financial information included on the company's website. Legislation in the United Kingdom regarding the preparation and dissemination of financial statements may differ from that of other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

On behalf of the board



Oladunjoye Akanni Fasanmi
Director

Date: ¹⁰~~12~~ December 2025

ACCOUNTANT'S REPORT

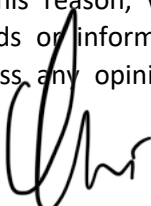
I report to the directors and trustees on my examination of the accounts of the Harmony Community Projects for the year ended 31 March 2025.

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that the company is exempt from the statutory requirement for an audit for the year. We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Rev Dr Olu Olasode BSc MSc MBA DBE PhD APSA FCCA
Chartered Certified Accountant
TL First Accountants & Consultants
TL First Accountants Limited
TL First Limited

Date: 30 September 2025

10 September 2025

**PROFIT AND LOSS ACCOUNT FOR THE
YEAR**


INCOME	2025	2024
	£	£
Voluntary Income	-	21,500
Grant income	18,450	32,300
Other House	36,175	25,123
Total Income	54,625	78,923
EXPENSES	2025	2024
	£	£
Services and Events	10,840	5,769
Evangelism and Missions	30	3,233
Staff cost	21,326	44,914
Office and Admin Costs	5,611	3,516
Professional & Consultancy Expenses	14,976	37,020
Repairs and Maintenance	-	-
Bank Interests and Charges	194	1,002
Depreciation	2,874	3,832
Total expenses	55,853	99,286
Profit (Loss) for the period	(1,228)	(20,363)

BALANCE SHEET AS AT 31 MARCH 2025

	2025	2024
	£	£
Fixed Assets		
Office Equipment	8,621	11,495
	<u>8,621</u>	<u>11,495</u>
Current Assets		
Debtors	2,991	1,345
Cash & Bank	-	-
	<u>2,991</u>	<u>1,345</u>
Total Current Assets	<u>2,991</u>	<u>1,345</u>
Creditors within one year	-	-
	<u>2,991</u>	<u>1,345</u>
Net Current Assets	<u>2,991</u>	<u>1,345</u>
Creditors over one year	-	-
	<u>11,612</u>	<u>12,840</u>
NET ASSETS	<u>11,612</u>	<u>12,840</u>
FINANCED BY		
Ordinary Share Capital	-	-
Reserves	11,612	12,840
	<u>11,612</u>	<u>12,840</u>

- For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on **30 September 2025** and signed on their behalf by:



Oladunjoye Akanni Fasanmi
 Director

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.4. Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.5. Going Concern

The charity is a going concern and the accounts have been prepared on a going concern basis.

1.6. Change of accounting policy

There is no change of accounting policy during the period.

1.7. Changes to accounting estimates

There is no change to accounting estimates during the period

1.8. Material prior year adjustments

There are no material prior year adjustments during the period.

2. ACCOUNTING POLICIES

2.1. Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading

activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs The charity has incurred expenditure on support costs.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Income from membership subscriptions Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2. Expenditure and Liabilities

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3. Expenditure and Liabilities

Tangible fixed assets for use by charity These are valued at cost and capitalised if they can be used for more than one year, and cost at least £1,000

The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Motor Vehicles	25% on the reducing balance
Freehold Office	1% on the Straight-Line Method

Assets are depreciated from the time at which they are brought into use.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

They are valued at cost.

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

They are valued at cost.

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Stocks and work in progress Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

3.0 Related Party Transactions

During the financial year under review HCM the parent company held funds on behalf of its subsidiary Harmony Community Project (HCP) the net balance owed to HCP at the yearend was £2,991 (March 2024 - £1,345).

HARMONY COMMUNITY PROJECTS

England & Wales - Charity number 1131181

Accounts

HARMONY COMMUNITY PROJECTS

**Statutory Financial Statements
& Directors Report
31st March 2024**

Company No: 06926632

Legal and Administrative Information

Directors: Harmony Christian Ministries (Corporate Director/Trustee)
Rev John Adewale Olulana
Kayode Akinsola Obateru
Elizabeth Aderonke Olulana
Oladunjoye Akanni Fasanmi

Company Registration No: 06926632

Principal Office: Concord House
23-27 Kemp Road
Dagenham
Essex
RM8 1ST

Accountants: Rev Dr Olu Olasode BSc MSc MBA DBE PhD APSA FCCA
TL First Accountants & Consultants
1 Copers Cope Road
Beckenham, Kent
BR3 1NB

Bankers: HSBC Bank Plc

Introduction

The Director presents his report and the financial statements for the year ended 31 March 2024.

The Directors, in accordance with, the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024.

Aims and Objectives

Harmony Community Projects (The Project) was set up as a company limited by guarantee to provide project management services, community services and other income generation activities in pursuance of the objectives of Harmony Christian Ministries and to income that can be applied for the public benefits. The Project works with the local authority to provide various health initiatives for members of the community. The project also partners with other VCSEs in the borough for the same purpose.

Projects

During the reporting year, the project conducted the following activities:

- Regular fortnightly health checks the local community hub in Barking and Dagenham
- Flu Vaccination of teachers in over 70 schools in the London Borough of Barking and Dagenham
- Pop Up COVID Vaccination centre in the Borough.
- COVID Vaccine awareness programme for BAME members of the community
- HENRY Programme – helping to reduce obesity in children under 5.
- MOMENTA Programme – helping to reduce the risk of cardiovascular diseases in adults.
- Provide a Food Bank for those in need.
- Community Development

The company received total grant income of £32,300 during the reporting year.

The plan for the project is to continue to champion health initiatives, reaching out to the grassroots members of the community and partnering with other organisations in an attempt to meet the needs of the community.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



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Kayode Akinsola Obateru
Director

Date: **22 December 2024**

ACCOUNTANT'S REPORT

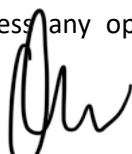
I report to the directors and trustees on my examination of the accounts of the Harmony Community Projects for the year ended 31 March 2024.

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that the company is exempt from the statutory requirement for an audit for the year. We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Rev Dr Olu Olasode BSc MSc MBA DBE PhD APSA FCCA
Chartered Certified Accountant
TL First Accountants & Consultants
TL First Accountants Limited
TL First Limited

Date: ~~22~~ December 2024

27

PROFIT AND LOSS ACCOUNT FOR THE YEAR

INCOME	2024	2023
	£	£
Voluntary Income	21,500	13,798
Grant income	32,300	128,466
Other House	25,123	32,517
Total Income	<u>78,923</u>	<u>174,781</u>
EXPENSES	2024	2023
	£	£
Services and Events	5,769	329
Evangelism and Missions	3,233	63,167
Staff cost	44,914	4,837
Office and Admin Costs	3,516	45,973
Professional & Consultancy Expenses	37,020	34,256
Repairs and Maintenance	-	8,976
Bank Interests and Charges	1,002	190
Depreciation	3,832	5,109
Total expenses	<u>99,286</u>	<u>162,837</u>
Profit (Loss) for the period	<u><u>(20,363)</u></u>	<u><u>11,944</u></u>

BALANCE SHEET AS AT 31 MARCH 2024

	2024	2023
	£	£
Fixed Assets		
Office Equipment	11,495	15,328
	<u>11,495</u>	<u>15,328</u>
Current Assets		
Debtors	1,345	
Cash & Bank	-	20,887
	<u>1,345</u>	<u>20,887</u>
Total Current Assets	<u>1,345</u>	<u>20,887</u>
Creditors within one year	-	(3,012)
	<u>1,345</u>	<u>17,875</u>
Net Current Assets	<u>1,345</u>	<u>17,875</u>
Creditors over one year		-
	<u>12,840</u>	<u>33,203</u>
NET ASSETS	<u>12,840</u>	<u>33,203</u>
FINANCED BY		
Ordinary Share Capital	-	-
Reserves	12,840	33,203
	<u>12,840</u>	<u>33,203</u>

- For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on **22 December 2024** and signed on their behalf by:



.....

Kayode Akinsola Obateru
 Director

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

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1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.4. Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.5. Going Concern

The charity is a going concern and the accounts have been prepared on a going concern basis.

1.6. Change of accounting policy

There is no change of accounting policy during the period.

1.7. Changes to accounting estimates

There is no change to accounting estimates during the period

1.8. Material prior year adjustments

There are no material prior year adjustments during the period.

2. ACCOUNTING POLICIES

2.1. Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading

activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2. Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3. Expenditure and Liabilities

Tangible fixed assets for use by charity These are valued at cost and capitalised if they can be used for more than one year, and cost at least £1,000

The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Motor Vehicles	25% on the reducing balance
Freehold Office	1% on the Straight-Line Method

Assets are depreciated from the time at which they are brought into use.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

	<p>They are valued at cost.</p>
Heritage assets	<p>The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.</p>
	<p>They are valued at cost.</p>
Investments	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p> <p>Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.</p>
	<p>Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.</p>
Stocks and work in progress	<p>Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.</p>
	<p>Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.</p>
Debtors	<p>Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.</p>
Current asset investments	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.</p> <p>They are valued at fair value except where they qualify as basic financial instruments.</p>

3.0 Related Party Transactions

During the financial year under review HCM the parent company held funds on behalf of its subsidiary Harmony Community Project (HCP) the net balance owed to HCP at the yearend was £1,345.

HARMONY COMMUNITY PROJECTS

England & Wales - Charity number 1131181

Accounts

HARMONY COMMUNITY PROJECTS

**Statutory Financial Statements
& Directors Report
31st March 2023**

Company No: 06926632

Legal and Administrative Information

Directors: Harmony Christian Ministries (Corporate Director/Trustee)
Rev John Adewale Olulana
Kayode Akinsola Obateru
Elizabeth Aderonke Olulana
Oladunjoye Akanni Fasanmi

Company Registration No: 06926632

Principal Office: Concord House
23-27 Kemp Road
Dagenham
Essex
RM8 1ST

Accountants: Rev Dr Olu Olasode DBE PhD APSA FCCA
TL First Accountants & Consultants
1 Copers Cope Road
Beckenham, Kent
BR3 1NB

Bankers: HSBC Bank Plc

Introduction

The Director presents his report and the financial statements for the year ended 31 March 2023.

The Directors for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

Aims and Objectives

Harmony Community Projects (The Project) was set up as a company limited by guarantee to provide project management services, community services and other income generation activities in pursuance of the objectives of Harmony Christian Ministries and to income that can be applied for the public benefits. The Project works with the local authority to provide various health initiatives for members of the community. The project also partners with other VCSEs in the borough for the same purpose.

Projects

During the reporting year, the project conducted the following activities:

- Regular fortnightly health checks the local community hub in Barking and Dagenham
- Flu Vaccination of teachers in over 70 schools in the London Borough of Barking and Dagenham
- Pop Up COVID Vaccination centre in the Borough.
- COVID Vaccine awareness programme for BAME members of the community
- HENRY Programme – helping to reduce obesity in children under 5.
- MOMENTA Programme – helping to reduce the risk of cardiovascular diseases in adults.
- Provide a Food Bank for those in need.
- Community Development

The company received total grant income of £128,466 during the reporting year.

The plan for the project is to continue to champion health initiatives, reaching out to the grassroots members of the community and partnering with other organisations in an attempt to meet the needs of the community.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

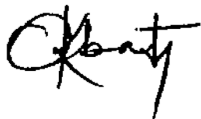
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Kayode Akinsola Obateru
Director

Date: **28 December 2023**

ACCOUNTANT'S REPORT

I report to the trustees on my examination of the accounts of the Harmony Christian Ministries for the year ended 31 March 2023.

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that the company is exempt from the statutory requirement for an audit for the year. We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Rev Dr Olu Olasode DBE PhD APSA FCCA
Chartered Certified Accountant
TL First Accountants & Consultants
TL First Accountants Limited
TL First Limited

Date: 28 December 2023

PROFIT AND LOSS ACCOUNT

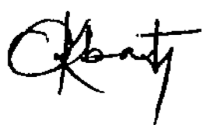
INCOME	2023
	£
Grants	128,466
Other income	13,797
Concord House	32,516
Total Income	174,780
	<hr/>
EXPENSES	2023
	£
Mission & Outreach Expenses	63,166
Admin and office expenses	20,402
Staff cost	4,836
Material & maintenance	34,876
Professional & Consultancy Expenses	34,255
Bank Charges	190
Depreciation	5,109
Total expenses	162,837
	<hr/>
Profit (Loss) for the period	11,942
	<hr/> <hr/>

BALANCE SHEET AS AT 31 MARCH 2023

	2023	2022
	£	£
Fixed Assets		
Office Equipment	15,327	-
	<u>15,327</u>	<u>-</u>
Current Assets		
Debtors		
Cash & Bank	20,887	21,259
Total Current Assets	<u>20,887</u>	<u>21,259</u>
Creditors within one year	(3,012)	-
NET Current Assets	<u>17,875</u>	<u>21,259</u>
Creditors within more than one year		-
NET ASSETS	<u><u>33,202</u></u>	<u><u>21,259</u></u>
FINANCED BY		
Ordinary Share Capital	-	-
Reserves	33,202	21,259
	<u>33,202</u>	<u>21,259</u>

- For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on **28 December 2023** and signed on their behalf by:



Kayode Akinsola Obateru
 Director

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.4. Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.5. Going Concern

The charity is a going concern and the accounts have been prepared on a going concern basis.

1.6. Change of accounting policy

There is no change of accounting policy during the period.

1.7. Changes to accounting estimates

There is no change to accounting estimates during the period

1.8. Material prior year adjustments

There are no material prior year adjustments during the period.

2. ACCOUNTING POLICIES

2.1. Income

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants The charity has received government grants in the reporting period

Tax reclaims on donations and gifts Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading

activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2. Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3. Expenditure and Liabilities

Tangible fixed assets for use by charity These are valued at cost and capitalised if they can be used for more than one year, and cost at least £1,000

The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Motor Vehicles	25% on the reducing balance
Freehold Office	1% on the Straight-Line Method

Assets are depreciated from the time at which they are brought into use.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

	<p>They are valued at cost.</p>
Heritage assets	<p>The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.</p>
	<p>They are valued at cost.</p>
Investments	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p> <p>Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.</p>
Stocks and work in progress	<p>Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.</p> <p>Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.</p> <p>Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.</p>
Debtors	<p>Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.</p>
Current asset investments	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.</p> <p>They are valued at fair value except where they qualify as basic financial instruments.</p>

HARMONY COMMUNITY PROJECTS

England & Wales - Charity number 1131181

Accounts

HARMONY COMMUNITY PROJECTS
Unaudited Financial Accounts And Trustees Report
For The Period Ended 31 March 2022

**HARMONY COMMUNITY PROJECTS
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

	Page
Company Information	1
Trustees' Report	2
Independent Examiners Report	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7
Detailed Income and Expenditure Account	9

**HARMONY COMMUNITY PROJECTS
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2022**

Trustees	Oladunjoye Akanni Fasanmi Kayode Akinsola Obateru (Appointed 01/01/2022) Adedapo Abimbola Oke Elizabeth Aderonke Olulana John Adewale Olulana (Appointed 01/01/2022) Harmony Christian Ministries (Appointed 9 December 2021)
Registered Company Number	06926632
Registered Charity Number	1131181
Registered Address	Concord House 23-27 Kemp Road Dagenham Essex RM8 1ST
Independent Examiner	Daniel Ewusi Mensah, ACMA CGMA

The trustees who are also the directors for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2022. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Status and Administration

The Charity is constituted and registered with the Charity Commission under charity number 1131181.

Trustees, Governance and Internal Control

The following trustees shown below held office during the whole of the period from 1st of July 2021 to the date of this report.

Oladunjoye Akanni Fasanmi
Kayode Akinsola Obateru
Adedapo Abimbola Oke
Elizabeth Aderonke Olulana
John Adewale Olulana
Harmony Christian Ministries

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Acts 2006

Risk Management

The trustees have a duty of care to identify and review the risks to which the charity is exposed to and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees examine the major risks that the charity faces in each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks and mitigate any impact that they may have on the organisation in the future including:

- An annual review of the risk which the charity faces

- The establishment of systems and procedures to mitigate those risks identified in the plan

- The implementation of procedures designed to minimise any potential impact on the charity should any of those risk materialise

Charitable Objects

To relieve persons who by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Dagenham Essex and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

To relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Dagenham, Essex and in such other parts of the United Kingdom or world as the trustees from time to time may think fit.

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, manually or financially to the charity

Responsibilities of the Trustees

The charity's trustees (who are also the directors of Harmony Community Projects for the propose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Acceptable Accounting Practice) Company law requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



Oladunjoye Fasanmi - Trustee

Date: 18 MARCH 2023

**HARMONY COMMUNITY PROJECTS
ACCOUNTANT AND INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2022**

I report on the accounts of the Trust for the period ended 31 March 2022, as are set out on pages 5 to 8

Respective responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors for the purpose of company law) are responsible for preparing the account. The charity's trustees consider that an auditor is not required for this period (under section 144(2) of the Charity Act 2011) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent emanation, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (Under Section 145 (5)(b) of the 2011 Act); and
- state whether particular matter have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any respect, the requirements
- to keep accounting records in accordance with Sections 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Company Act 2006 and with the methods and principles of the Statement of Recommended Practices: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Ewusi Mensah, ACMA GCMA

Date: 18 MARCH 2023

**HARMONY CHRISTIAN MINISTRIES
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2022**

		2022	2021
	Notes	£	£
GENERAL AND UNRESTRICTED INCOME			
Voluntary Income			2,740
Activities for generating funds	2	17,671	550
Grants Received	3	<u>20,245</u>	<u>8,968</u>
Total General and Unrestricted income		<u>37,916</u>	<u>12,258</u>
Total income		<u>37,916</u>	<u>12,258</u>
GENERAL AND UNRESTRICTED EXPENDITURE			
Cost of generating funds	4	29,464	2,459
Cost of goods sold and other costs			
Other Resources Expended			
Total General and Unrestricted expenditure		<u>29,464</u>	<u>2,459</u>
Total expenditure		<u>29,464</u>	<u>2,459</u>
GENERAL AND DESIGNATED FUNDS			
General and Unrestricted funds b/f		12,807	3,008
Surplus / (Deficit)		<u>8,452</u>	<u>9,799</u>
General and Unrestricted funds c/f		<u>21,259</u>	<u>12,807</u>
TOTAL FUNDS per financial return		<u>21,259</u>	<u>12,807</u>
REPRESENTED BY			
Cash at bank and in hand		21,259	12,807
Creditors: Amounts falling due in one year			
Tangible assets		<u>0</u>	<u>0</u>
TOTAL FUNDS per financial return		<u>21,259</u>	<u>12,807</u>

**HARMONY COMMUNITY PROJECTS
BALANCE SHEET
AS AT THE PERIOD ENDED 31 MARCH 2022**

Balance Sheet

Fixed assets

Tangible assets

Total fixed assets

Current assets

Debtors

Cash at bank and in hand

Total Current assets

Net Asset surplus (deficit)

Reserves

Excess / (Deficit)

Reserves

Total Reserves

Represented by

Unrestricted

Total

	2022	2021
Notes	£	£
6	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
	-	-
	<u>21,259</u>	<u>12,807</u>
	<u>21,259</u>	<u>12,807</u>
	<u>21,259</u>	<u>12,807</u>
	8,452	9,799
	<u>12,807</u>	<u>3,008</u>
	<u>21,259</u>	<u>12,807</u>
	<u>21,259</u>	<u>12,807</u>
	<u>21,259</u>	<u>12,807</u>

The charitable company is entitled to exemption from audit under Section 477 of the Company Act 2006 for the period ended 31 March 2022.

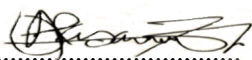
The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of Companies Act 2006

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records in accordance with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which gives a true and fair view of the state of affair of the charitable company as at the end of each financial year and of its surplus and deficit in accordance with the requirement of Sections 394 and 395 and which the requirements of the Companies Act 2006 relating to financial statements, so the charitable company

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 18 March 2023 and were signed on its behalf by:



.....
Oladunjoye Fasanmi - Trustee

**HARMONY COMMUNITY PROJECTS
NOTES TO THE FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources Expended

Expenditure is accounted for on accrual basis and has been classified under headings that aggregate all cost related to the category. Where cost can not be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Hall Hire	17,671	3,290
	<u>17,671</u>	<u>3,290</u>

3. Grants Received

	2022	2021
	£	£
National Lottery	-	-
Barking & Dagenham Clinic Grant	20,245	8,967.79
	<u>20,245</u>	<u>8,968</u>

**HARMONY COMMUNITY PROJECTS
NOTES TO THE FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2022**

4. COST OF GENERATING VOLUNTARY INCOME

	2022	2021
	£	£
Support Cost	<u>29,464</u>	<u>2,459</u>

5. DEPRECIATION

All assets over £1,000 are capitalized. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives. Assets are depreciated at 25% from the time at which they are brought into use.

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Office Equipt	Total
COST:			
At 01/07/2021	3,727	3,710	7,437
Additions	-	-	-
At 31/03/2022	<u>3,727</u>	<u>3,710</u>	<u>7,437</u>
DEPRECIATION:			
At 01/07/2021	3,727	3,710	7,437
Charge for the year	-	-	-
At 31/03/2022	<u>3,727</u>	<u>3,710</u>	<u>7,437</u>
NET BOOK VALUE:			
At 31/03/2022	0	0	0

7. MOVEMENT IN FUNDS

	At 1.7.21	Net Movement in Funds	At 31.03.22
	£	£	£
Unrestricted Funds			
General Fund	12,807	8,452	21,259
Total Funds	<u>12,807</u>	<u>8,452</u>	<u>21,259</u>

Net movement in funds included in the above are as follows;

	Incoming Resources	Resources Expended	Movement In Funds
	£	£	£
Unrestricted Funds			
General Funds	37,916	(29,464)	8,452
Total Funds	<u>37,916</u>	<u>(29,464)</u>	<u>8,452</u>

**HARMONY COMMUNITY PROJECTS
INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 31 MARCH 2022**

	2022	2021
	£	£
Incoming Resources		
Voluntary Income		
Activities for generating funds		2,740
Hall Hire	17,671	550
Grant Received	20,245	8,968
Other Income		
	<u>37,916</u>	<u>12,258</u>
Publicity & Advertisement	1,490	
Donation, Welfare & SPP	7,420	
Caretaker Services	2,400	480
Technician & Equipment Hire	2,685	1,070
Material & Equipment Cost	998	
Employers' Liability		
Electricity	1,519	
Refreshment		
Maintenance - Building	875	
Cleaning Expenses	5,708	50
Security Materials	661	
Travelling Expenses - Local		
Bank Charges	61	32
Professional & Consultancy Expenses	5,648	92
Mission & Outreach		
Office Equipt - Depreciation		168
Office F&F - Depreciation		567
Total expenditure	<u>29,464</u>	<u>2,459</u>
Surplus / (Deficit)	<u>8,451</u>	<u>9,799</u>

This Page does not form part of the statutory statement