

TAQWA INSTITUTE

England & Wales · Charity number 1131176

Details

Status Registered

Legal form Trust

Registered 2009-08-18

Register [View on the Charity Commission register](#)

Contact

Address Meridian Business Centre
King Street
Oldham
OL8 1EZ

Phone 01616333626

Email admin@taqwainstitute.org

Website www.taqwainstitute.org

Activities

Objects: 1 TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROVISION OF ISLAMIC AND SECULAR EDUCATION2 TO ADVANCE RELIGION ACCORDING TO THE TENETS OF THE ISLAMIC FAITH

Activities: The objectives of the trust, as set out in its governing document are:To advance education for the public benefit by the provision of but not limited to Islamic and secular, co-curricular & supplementary education, social welfare and social enterprise. When planning activities for the period, the trustees have considered the Commission's guidance on public benefit.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£259,992	£168,790	-	-
2023-09-30	£203,215	£190,310	-	-
2022-09-30	£125,231	£114,449	-	-
2021-09-30	£154,482	£96,428	-	-
2020-09-30	£192,362	£146,239	-	-

Trustees

Name	Role	Appointed
ANIQA IRAM RASHID	Chair	2018-12-07
ABDULLAH ALI NAVEED		2021-04-28
ANEESA SOHEIL		
HANA YUSRA ZAMURAD FARMAN		2025-09-26
Nuriyah Laraib Akram		2024-12-01

TAQWA INSTITUTE

England & Wales - Charity number 1131176

Accounts

Charity registration number 1131176 (England and Wales)

TAQWA INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024



TAQWA INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Aneesa Soheil
Aniqa Rashid
Abdullah Naveed

Charity number (England and Wales)

1131176

Principal address

Meridian Business Centre
King street
Oldham
Lancashire
United Kingdom
OL8 1EZ

Independent examiner

Xeinadin
Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ

TAQWA INSTITUTE

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

TAQWA INSTITUTE

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the trust as set out in its governing document are:

To advance education for the public benefit by the provision of but not limited to Islamic and secular education; and

To advance religion according to the tenets of the Islamic faith.

GENERAL CHARITABLE PURPOSES:

- Education / training
- Religious activities
- Economic / community development / employment
- Human rights / religious or racial harmony / equality or diversity
- Recreation

WHO:

- Children / young people
- Other charities or voluntary bodies
- The general public / mankind

HOW:

- Makes grants to individuals
- Provides human resources
- Provides buildings / facilities / open space
- Provides services

When planning activities for this period, the trustees have considered the commission's guidance on public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

TAQWA INSTITUTE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

Governance & Leadership

- Chair of Trustees & Principal were honoured as the Most Impactful Female Scholar in the UK by the Beacon Mosque Awards 2024-recognising the Institute's nationally influential leadership.

Community Access & Engagement

- Launched Open Circle, a welcoming monthly forum for residents to engage in community discourse.
- Participated in National AntiBullying Day with school-led initiatives and awareness sessions.

Charity & Social Support

- Held Charity Days supporting domestic violence survivors, food poverty relief, and refugees.
- Partnered with Eid Unwrapped to deliver Eid gifts to hospitalised children.

Women's Health & Maternal Wellbeing

- Hosted workshops on nutrition, self-care, menstrual and reproductive health.
- Appointed a Wellbeing Practitioner and launched a Postpartum Carer Fund to support new mothers.

Early Years: Forest Tree Nursery

- Opened in June 2024, enrolling 14 children with a nature-based, values-led curriculum.

Masjid Taqwa: Multipurpose Hall Project

- Final construction phase underway for a multifunctional space including kitchen, coaching room, and media suite.

International Humanitarian & Health Work

- Student volunteers deployed to Bangladesh with MAA Charity for maternal health aid.
- Health Improvement Workshop held in partnership with CUTAN.

Spiritual & Cultural Growth

- Delivered 'Knowing Yourself' spiritual self-development series.
- Hosted classical poetry/language workshop with Lantern Initiative & ELIT Equilibrium.
- Held marriage workshops with international scholars.

Islamic Psychology Engagement

- Hosted Dr. Rania Awaad (Stanford) for a seminar on Islamic Psychology in partnership with Khaleel Tours.

Workforce & Volunteers

- Employed 22-24 staff members and supported by approx. 10 volunteers across programmes.

Staff Training & Development

- Conducted training in safeguarding, first aid, leadership, wellbeing, and customer service.

TAQWA INSTITUTE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Annual Impact Summary

- Summarised key achievements in leadership, outreach, health, education, spirituality, training and staff growth.

Challenges & Community Solutions

- Addressed postnatal care gaps with funded initiatives.
- Navigated rising construction costs with phased planning and targeted funding.

Vision for 2024-2025

- Launch Masjid Taqwa hall; expand nursery; establish family support centre; scale staff CPD; increase global collaboration.

Closing Statement

- Taqwa Institute has grown in service and strength. With over 20 staff, dedicated volunteers, and ambitious goals, we thank our supporters and community for a transformative year.

Taqwa Institute – Annual Impact Summary

Reporting Period: 1 October 2023 – 30 September 2024

Area	Key Achievements
Leadership	Beacon Mosque Award for Chair/Principal
Access & Inclusion	Open Circle forums; Anti-Bullying campaigns
Social Welfare	Charity days; Eid Unwrapped gift delivery; refugee support
Women's Health	Wellbeing workshops; funded postpartum carer initiative
Early Years	Launch of Forest Tree Nursery (14 children enrolled)
Infrastructure	Masjid Taqwa hall (kitchen, coaching, media suite) in final stages
Global Service	Bangladesh maternal aid mission with MAA Charity
Health Outreach	CUTAN workshop on health literacy and improvement
Spiritual Development	'Knowing Yourself' series; Classical Poetry & Language workshop
Relationship Enrichment	Marriage workshops with international speakers
Staff Growth	22–24 staff employed; 10 volunteers supported community outreach
Training Investment	Safeguarding, leadership, and wellbeing training provided
Academic Dialogue	Islamic Psychology seminar with Dr. Rania Awaad (Stanford)

TAQWA INSTITUTE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Taqwa Institute is a registered UK Charity constituted on 22 June 2009 under charity number 1131176. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Aneesa Soheil

Aniqa Rashid

Abdullah Naveed

Attif Rashid

(Resigned 1 December 2024)

The trustees report was approved by the Board of Trustees.



Aniqa Rashid

Trustee

Date:28/07/2025

TAQWA INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TAQWA INSTITUTE

I report to the trustees on my examination of the financial statements of Taqwa Institute (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin

Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ
Date:

TAQWA INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	77,849	74,841
Charitable activities	3	182,143	128,375
Total income		259,992	203,216
Expenditure on:			
Charitable activities	4	168,790	190,311
Total expenditure		168,790	190,311
Net income and movement in funds		91,202	12,905
Reconciliation of funds:			
Fund balances at 1 October 2023		228,067	215,162
Fund balances at 30 September 2024		319,269	228,067

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TAQWA INSTITUTE

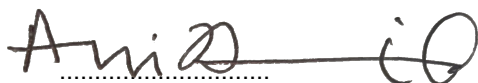
BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		255,915		185,878
Current assets					
Debtors	10	236,153		100,023	
Cash at bank and in hand		19,094		5,015	
		<u>255,247</u>		<u>105,038</u>	
Creditors: amounts falling due within one year	11	<u>(191,893)</u>		<u>(62,849)</u>	
Net current assets			<u>63,354</u>		<u>42,189</u>
Total assets less current liabilities			<u>319,269</u>		<u>228,067</u>
The funds of the charity					
Unrestricted funds	12		<u>319,269</u>		<u>228,067</u>
			<u>319,269</u>		<u>228,067</u>

28/07/2025

The financial statements were approved by the trustees on



.....
Aniq Rashid
Trustee

TAQWA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Taqwa Institute is a registered UK Charity constituted on 22 June 2009 under charity number 1131176. It is an unincorporated charity. The governing document is a Trust Deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TAQWA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation is charged
Fixtures and fittings	25% per annum straight line basis
Computers	25% per annum straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TAQWA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	77,849	74,841

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Fees	182,143	128,375

TAQWA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	83,824	78,102
Charitable expenditure	21,860	59,426
	<u>105,684</u>	<u>137,528</u>
Share of support and governance costs (see note 5)		
Support	63,106	52,783
	<u>168,790</u>	<u>190,311</u>
Analysis by fund		
Unrestricted funds	<u>168,790</u>	<u>190,311</u>

5 Support costs allocated to activities

	2024 £	2023 £
Depreciation	4,638	2,961
Rates and water	49,708	43,505
Telephone	1,125	657
Printing, postage and stationery	2,484	3,286
Repairs and maintenance	-	673
Bank charges	1,569	501
Governance costs	3,582	1,200
	<u>63,106</u>	<u>52,783</u>
Analysed between:		
Charitable activities	<u>63,106</u>	<u>52,783</u>

6 Trustees

During the year charity paid remuneration of £6,875 (2023: £8,180) to the trustees in addition to their trusteeship. There were no other trustees' remunerations or benefits paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

TAQWA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration staff	2	2
Teaching staff	22	20
Total	<u>24</u>	<u>22</u>

Employment costs

	2024 £	2023 £
Wages and salaries	<u>83,824</u>	<u>78,102</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 October 2023	177,278	3,878	11,843	192,999
Additions	<u>67,966</u>	<u>-</u>	<u>6,709</u>	<u>74,675</u>
At 30 September 2024	<u>245,244</u>	<u>3,878</u>	<u>18,552</u>	<u>267,674</u>
Depreciation and impairment				
At 1 October 2023	-	3,878	3,243	7,121
Depreciation charged in the year	<u>-</u>	<u>-</u>	<u>4,638</u>	<u>4,638</u>
At 30 September 2024	<u>-</u>	<u>3,878</u>	<u>7,881</u>	<u>11,759</u>
Carrying amount				
At 30 September 2024	<u>245,244</u>	<u>-</u>	<u>10,671</u>	<u>255,915</u>
At 30 September 2023	<u>177,278</u>	<u>-</u>	<u>8,600</u>	<u>185,878</u>

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>236,153</u>	<u>100,023</u>

TAQWA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,054	2,297
Other creditors	189,089	59,802
Accruals and deferred income	750	750
	<u>191,893</u>	<u>62,849</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General funds	<u>228,067</u>	<u>259,992</u>	<u>(168,790)</u>	<u>319,269</u>
Previous year:	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	<u>215,162</u>	<u>203,216</u>	<u>(190,311)</u>	<u>228,067</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

TAQWA INSTITUTE

England & Wales - Charity number 1131176

Accounts

REGISTERED CHARITY NUMBER: 1131176

**TAQWA INSTITUTE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

TAQWA INSTITUTE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 12

TAQWA INSTITUTE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees	Mrs Aneesa Soheil Mrs Aniqā Iram Rashid Mr Attif Rashid Mr Abdullah Ali Naveed
Principal address	Meridian Business Centre King street Oldham OL8 1EZ
Registered charity number	1131176
Independent examiner	Riley Moss 2018 Limited Citygate Longridge Road Preston Lancashire PR2 5BQ

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the trust as set out in its governing document are:

To advance education for the public benefit by the provision of but not limited to Islamic and secular education; and

To advance religion according to the tenets of the Islamic faith

GENERAL CHARITABLE PURPOSES

- Education / training
- Religious activities
- Economic / community development / employment
- Human rights / religious or racial harmony / equality or diversity
- Recreation

WHO

- Children / young people
- Other charities or voluntary bodies
- The general public / mankind

HOW

- Makes grants to individuals
- Provides human resources
- Provides buildings / facilities / open space
- Provides services

When planning activities for this period, the trustees have considered the commission's guidance on public benefit.

Achievement and performance

The Charity as part of its legacy work and to ensue sustainability has committed to purchase a nursery building as a 50 percent partner. The Charity will complete the purchase of the Nursery in Dec 2023.

Recognising that the charities supplementary educational activities are outgrowing its current space, the charity has continued to fundraise and take interest free loans from the local community to continue to refurbish and make adequate an open community space which will serve as prayer space, kitchen/cafe, counselling rooms and a study space for the charities primary service users. It is also intended that the charity will make the additional space open to the wider community and other organisations for hire thus increasing charity visibility and community engagement.

The Charity opened its spaces to hosting workshops in collaboration with 6 different organisations, namely Knowing Yourself, Cutam, The Blue Lantern, Khaleel Tours, The Qur'an Institute on Mental Health, Womens' Wellness, a holistic medicine workshop, Qur'anic sciences and now has an incorporated therapy room on its premises. There is fortnightly provision for spiritual development as well as circles of poetry taking place fortnightly too. The Charity held its 15th Year anniversary dinner & Graduation ceremony for 10 of its students from their Islamic Sciences programme as well as its 3rd Graduate to complete the memorisation of the Qur'an.

TAQWA INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Charity has also continued with its annual Food appeal for families in hardship and worked with Eid Unwrapped to deliver over 1500 gifts parents and children in hospital during the occasion of Eid.

Apart from an international trip to Jerusalem with 25 of its students, the charity partnered with Equalinks to receive funding to take 20 of its student on a two weekend residential retreat with Kingswood to complete the NCS award.

The Charity intends to increase its partnership work with charities and social enterprises particularly in mental health and has therefore dedicated funds towards training its trustees and members of staff for continued professional development to expand its services.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Structure, governance and management

Governing document

Taqwa Institute is a registered UK Charity constituted on 22 June 2009 under charity number 1131176. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees who served during the period and up to the date of this report are set out on page 1. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law. The charity employs a number of staff and has 1 project manager working voluntarily.

Approved by order of the board of trustees on 19 July 2024 and signed on its behalf by:

Mrs Aniqah Iram Rashid - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAQWA INSTITUTE

Independent examiner's report to the trustees of Taqwa Institute

I report to the charity trustees on my examination of the accounts of Taqwa Institute (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Riley Moss 2018 Limited
Citygate
Longridge Road
Preston
Lancashire
PR2 5BQ

22 July 2024

TAQWA INSTITUTE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
Income and endowments from	Notes		
Donations and legacies	2	74,840	32,921
Charitable activities	3		
Charitable activities		128,375	92,310
Total		<u>203,215</u>	<u>125,231</u>
Expenditure on			
Charitable activities	4		
Charitable activities		190,310	114,449
NET INCOME		12,905	10,782
Reconciliation of funds			
Total funds brought forward		215,162	204,380
Total funds carried forward		<u><u>228,067</u></u>	<u><u>215,162</u></u>

The notes form part of these financial statements

TAQWA INSTITUTE

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
Fixed assets	Notes		
Tangible assets	8	185,878	71,829
Current assets			
Debtors	9	100,023	-
Cash at bank and in hand		5,015	170,167
		<u>105,038</u>	<u>170,167</u>
Creditors			
Amounts falling due within one year	10	(62,849)	(26,834)
		<u>42,189</u>	<u>143,333</u>
Net current assets			
		<u>228,067</u>	<u>215,162</u>
Total assets less current liabilities			
		<u>228,067</u>	<u>215,162</u>
NET ASSETS		<u>228,067</u>	<u>215,162</u>
Funds	11		
Unrestricted funds		228,067	215,162
Total funds		<u>228,067</u>	<u>215,162</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2024 and were signed on its behalf by:

Mrs Aniqra Iram Rashid - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation is charged
Fixtures, fittings & equipments	- 25% per annum straight line basis
Computer equipment	- 25% per annum straight line basis

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting policies - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	2023	2022
	£	£
Donations	74,840	32,921

3. Income from charitable activities

	2023	2022
	Charitable activities	Total activities
	£	£
Fees	128,375	92,310

4. Charitable activities costs

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	137,527	52,783	190,310

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. Support costs

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>51,082</u>	<u>501</u>	<u>1,200</u>	<u>52,783</u>

Support costs, included in the above, are as follows:

Management

	2023 Charitable activities £	2022 Total activities £
Rates and water	43,505	7,887
Telephone	657	790
Printing, postage and stationery	3,286	1,446
Repairs and maintenance	673	2,438
Depreciation of tangible assets	2,961	282
	<u>51,082</u>	<u>12,843</u>

Finance

	2023 Charitable activities £	2022 Total activities £
Bank charges	501	246
	<u>501</u>	<u>246</u>

Governance costs

	2023 Charitable activities £	2022 Total activities £
Accountancy and legal fees	1,200	1,535
	<u>1,200</u>	<u>1,535</u>

6. Trustees' remuneration and benefits

During the year charity paid remuneration of £8,180 (2022: £1,130) to the trustees in addition to their trusteeship. There were no other trustees' remunerations or benefits paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. Staff costs

The average monthly number of employees during the year was as follows:

	2023	2022
Administration staff	2	2
Teaching staff	20	16
	<u>22</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

8. Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipments £	Computer equipment £	Totals £
Cost				
At 1 October 2022	70,982	3,878	1,129	75,989
Additions	106,296	-	10,714	117,010
	<u>177,278</u>	<u>3,878</u>	<u>11,843</u>	<u>192,999</u>
Depreciation				
At 1 October 2022	-	3,878	282	4,160
Charge for year	-	-	2,961	2,961
	<u>-</u>	<u>3,878</u>	<u>3,243</u>	<u>7,121</u>
Net book value				
At 30 September 2023	<u>177,278</u>	<u>-</u>	<u>8,600</u>	<u>185,878</u>
At 30 September 2022	<u>70,982</u>	<u>-</u>	<u>847</u>	<u>71,829</u>

9. Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	<u>100,023</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	7,092	6,077
Other creditors	55,757	20,757
	<u>62,849</u>	<u>26,834</u>

11. Movement in funds

	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
		£	
Unrestricted funds			
Unrestricted	215,162	12,905	228,067
	<u>215,162</u>	<u>12,905</u>	<u>228,067</u>
TOTAL FUNDS	<u>215,162</u>	<u>12,905</u>	<u>228,067</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
Unrestricted	203,215	(190,310)	12,905
	<u>203,215</u>	<u>(190,310)</u>	<u>12,905</u>
TOTAL FUNDS	<u>203,215</u>	<u>(190,310)</u>	<u>12,905</u>

Comparatives for movement in funds

	At	Net	At
	1.10.21	movement	30.9.22
	£	in funds	£
		£	
Unrestricted funds			
Unrestricted	204,380	10,782	215,162
	<u>204,380</u>	<u>10,782</u>	<u>215,162</u>
TOTAL FUNDS	<u>204,380</u>	<u>10,782</u>	<u>215,162</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	125,231	(114,449)	10,782
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>125,231</u>	<u>(114,449)</u>	<u>10,782</u>

12. Related party disclosures

There were no related party transactions for the year ended 30 September 2023.

TAQWA INSTITUTE

England & Wales - Charity number 1131176

Accounts

TAQWA INSTITUTE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

TAQWA INSTITUTE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

TAQWA INSTITUTE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Trustees	Mrs Aneesa Soheil Mrs Aniqra Iram Rashid Mr Attif Rashid Mr Abdullah Ali Naveed
Principal address	Meridian Business Centre King street Oldham OL8 1EZ
Registered charity number	1131176
Independent examiner	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

TAQWA INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the trust as set out in its governing document are:

To advance education for the public benefit by the provision of but not limited to Islamic and secular education;
and

To advance religion according to the tenets of the Islamic faith

GENERAL CHARITABLE PURPOSES

- Education / training
- Religious activities
- Economic / community development / employment
- Human rights / religious or racial harmony / equality or diversity
- Recreation

WHO

- Children / young people
- Other charities or voluntary bodies
- The general public / mankind

HOW

- Makes grants to individuals
- Provides human resources
- Provides buildings / facilities / open space
- Provides services

When planning activities for this period, the trustees have considered the commission's guidance on public benefit.

Achievement and performance

Post pandemic the charity has focused on resettling its primary service users, children and young people onsite with a return to site in June 2021. Capacity was full for the educational wing by September 2021. It had 10 students graduate from their 6 year-long study programme in Oct 2021. The Charity had also begun opening its doors once again to the wider community through its Open Circle initiative in Feb 2022 inviting local people to meet and gather once a month to converse and remove isolation and fears post pandemic. As well as this the Charity began study programmes for Adult learners which has currently 80 participants enrolled. In a bid to create more space, the charity had planning approved for more space in its current rented premises with over £33k in funds raised to refurbish this area. There is a huge stalling on behalf of the Oldham Council who are not progressing with leasing the space or renovations currently.

TAQWA INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The charities scouts initiative to over 100 young people continued on site again.

The Institute also worked closely with Ukeff to support local families in desperate situations through the aid of food and clothes, this created opportunities for the Institutes graduates to lead and serve the local community.

The charity has been working alongside HNA Architects to bring the desolate property and land on Byron St to life so that it could be of benefit to the local community once again.

The Institute recognises in its objectives for 2022/23 the need for investment in its staff and leadership and working with wider agencies for mental health as well as expanding its legacy work through considering investment in local projects that drive a sustainable income for the charity.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Structure, governance and management

Governing document

Taqwa Institute is a registered UK Charity constituted on 22 June 2009 under charity number 1131176. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees who served during the period and up to the date of this report are set out on page 1. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law. The charity employs a number of staff and has 1 project manager working voluntarily.

Approved by order of the board of trustees on 22 June 2023 and signed on its behalf by:

Mrs Aniqah Iram Rashid - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAQWA INSTITUTE

Independent examiner's report to the trustees of Taqwa Institute

I report to the charity trustees on my examination of the accounts of Taqwa Institute (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

4 July 2023

TAQWA INSTITUTE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		2022 Unrestricted funds £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	125,231	124,067
Other income		-	30,415
Total		<u>125,231</u>	<u>154,482</u>
Expenditure on			
Charitable activities	3		
Charitable expenditure		<u>114,449</u>	<u>96,428</u>
NET INCOME		10,782	58,054
Reconciliation of funds			
Total funds brought forward		204,380	146,326
Total funds carried forward		<u>215,162</u>	<u>204,380</u>

The notes form part of these financial statements

TAQWA INSTITUTE

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
Fixed assets			
Tangible assets	7	71,829	65,312
Current assets			
Cash at bank and in hand		170,167	174,921
Creditors			
Amounts falling due within one year	8	(26,834)	(35,853)
Net current assets		<u>143,333</u>	<u>139,068</u>
Total assets less current liabilities		215,162	204,380
NET ASSETS		<u>215,162</u>	<u>204,380</u>
Funds	9		
Unrestricted funds		<u>215,162</u>	<u>204,380</u>
Total funds		<u>215,162</u>	<u>204,380</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 June 2023 and were signed on its behalf by:

Mrs Aniqra Iram Rashid - Trustee

1. **Accounting policies**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation is charged
Fixtures, fittings & equipments	- 25% per annum straight line basis
Computer equipment	- 25% per annum straight line basis

Taxation

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	2022	2021
	£	£
Donations	32,921	20,862
Fees	<u>92,310</u>	<u>103,205</u>
	<u>125,231</u>	<u>124,067</u>

3. Charitable activities costs

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable expenditure	<u>28,663</u>	<u>85,786</u>	<u>114,449</u>

4. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable expenditure	<u>84,005</u>	<u>246</u>	<u>1,535</u>	<u>85,786</u>

Support costs, included in the above, are as follows:

Management

	2022 Charitable expenditure	2021 Total activities
	£	£
Wages	71,952	70,294
Social security	-	68
Rates and water	7,887	3,166
Printing, postage and stationery	1,446	1,012
Repairs and maintenance	2,438	1,642
Depreciation of tangible and heritage assets	<u>282</u>	<u>-</u>
	<u>84,005</u>	<u>76,182</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. **Support costs - continued**
Finance

	2022 Charitable expenditure £	2021 Total activities £
Bank charges	<u>246</u>	<u>-</u>
Governance costs		
	2022 Charitable expenditure £	2021 Total activities £
Accountancy and legal fees	<u>1,535</u>	<u>625</u>

5. **Trustees' remuneration and benefits**

During the year charity paid remuneration of £1,130 (2021: £2,143) to the trustees in addition to their trusteeship. There were no other trustees' remunerations or benefits paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

6. **Staff costs**

The average monthly number of employees during the year was as follows:

	2022	2021
Administration staff	2	2
Teaching staff	<u>16</u>	<u>12</u>
	<u>18</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipments £	Computer equipment £	Totals £
Cost				
At 1 October 2021	65,312	3,878	-	69,190
Additions	5,670	-	1,129	6,799
At 30 September 2022	<u>70,982</u>	<u>3,878</u>	<u>1,129</u>	<u>75,989</u>
Depreciation				
At 1 October 2021	-	3,878	-	3,878
Charge for year	-	-	282	282
At 30 September 2022	-	<u>3,878</u>	<u>282</u>	<u>4,160</u>
Net book value				
At 30 September 2022	<u>70,982</u>	-	847	<u>71,829</u>
At 30 September 2021	<u>65,312</u>	-	-	<u>65,312</u>

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	6,077	11,145
Other creditors	<u>20,757</u>	<u>24,708</u>
	<u>26,834</u>	<u>35,853</u>

9. Movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
Unrestricted	204,380	10,782	215,162
TOTAL FUNDS	<u>204,380</u>	<u>10,782</u>	<u>215,162</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	125,231	(114,449)	10,782
TOTAL FUNDS	<u>125,231</u>	<u>(114,449)</u>	<u>10,782</u>

9. Movement in funds - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
Unrestricted	146,326	58,054	204,380
TOTAL FUNDS	<u>146,326</u>	<u>58,054</u>	<u>204,380</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	154,482	(96,428)	58,054
TOTAL FUNDS	<u>154,482</u>	<u>(96,428)</u>	<u>58,054</u>

10. Related party disclosures

There were no related party transactions for the year ended 30 September 2022.

TAQWA INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	32,921	20,862
Fees	92,310	103,205
	<u>125,231</u>	<u>124,067</u>
Other income		
Job Retention Scheme	-	30,415
Total incoming resources	<u>125,231</u>	<u>154,482</u>
Expenditure		
Charitable activities		
Telephone	790	539
Charitable expenditure	27,873	19,082
	<u>28,663</u>	<u>19,621</u>
Support costs		
Management		
Wages	71,952	70,294
Social security	-	68
Rates and water	7,887	3,166
Printing, postage and stationery	1,446	1,012
Repairs and maintenance	2,438	1,642
Depn of computer equipment	282	-
	<u>84,005</u>	<u>76,182</u>
Finance		
Bank charges	246	-
Governance costs		
Accountancy and legal fees	1,535	625
Total resources expended	<u>114,449</u>	<u>96,428</u>
Net income	<u>10,782</u>	<u>58,054</u>

TAQWA INSTITUTE

England & Wales - Charity number 1131176

Accounts

TAQWA INSTITUTE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees	Mrs Arzoo Afzal (resigned 28.4.21) Mrs Aneesa Soheil Mrs Zainab Ahmed (resigned 12.10.20) Mrs Aniq Iram Rashid Attif Rashid Trustee (appointed 28.4.21) Abdullah Ali Naveed (appointed 28.4.21)
Principal address	Meridian Business Centre King street Oldham OL8 1EZ
Registered charity number	1131176
Independent examiner	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the trust as set out in its governing document are:

To advance education for the public benefit by the provision of but not limited to Islamic and secular education; and

To advance religion according to the tenets of the Islamic faith

GENERAL CHARITABLE PURPOSES

- Education / training
- Religious activities
- Economic / community development / employment
- Human rights / religious or racial harmony / equality or diversity
- Recreation

WHO

- Children / young people
- Other charities or voluntary bodies
- The general public / mankind

HOW

- Makes grants to individuals
- Provides human resources
- Provides buildings / facilities / open space
- Provides services

When planning activities for this period, the trustees have considered the commission's guidance on public benefit.

Achievement and performance

Due to the pandemic and consequently the economic impact, all education and activities remained virtual for the duration of the year. Given the challenges faced, the charities aims were to continue learning and teaching primarily without any further disruption and therefore continue to train teachers and invest in platforms that would support this. Government guidance meant that there was no return onsite until 8th March 2021. Further impediments to returning on site were due to the Local Authority taking ownership of our site and there being a number of onsite building developments that were necessary for safe return.

Fundraising for 2021 was almost all carried out virtually, with donors supporting running costs towards technology and equipment.

Notable points also for year 2021 is the change of Trustees with 2 new trustees added to the charities register.

The Trustees collectively discussed and consulted over various or alternative plans for the land at Byron St and its potential uses with planning committees and developers and instructed local architects to present proposals.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Structure, governance and management

Governing document

Taqwa Institute is a registered UK Charity constituted on 22 June 2009 under charity number 1131176. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees who served during the period and up to the date of this report are set out on page 1. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law. The charity employs a number of staff and has 1 project manager working voluntarily.

There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

Approved by order of the board of trustees on 25 July 2022 and signed on its behalf by:

Mrs Aniqah Iram Rashid - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAQWA INSTITUTE

Independent examiner's report to the trustees of Taqwa Institute

I report to the charity trustees on my examination of the accounts of Taqwa Institute (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel
FCA
Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

25 July 2022

TAQWA INSTITUTE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

		2021 Unrestricted funds £	2020 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	124,067	152,713
Other income		30,415	39,649
Total		154,482	192,362
Expenditure on Charitable activities	3		
Charitable expenditure		96,428	146,239
NET INCOME		58,054	46,123
Reconciliation of funds			
Total funds brought forward		146,326	100,203
Total funds carried forward		204,380	146,326

The notes form part of these financial statements

TAQWA INSTITUTE**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2021**

		2021 Unrestricted funds £	2020 Total funds £
Fixed assets	Notes		
Tangible assets	7	65,312	65,312
Current assets			
Cash at bank and in hand		174,921	114,074
Creditors			
Amounts falling due within one year	8	(35,853)	(33,060)
Net current assets		<u>139,068</u>	<u>81,014</u>
Total assets less current liabilities		204,380	146,326
NET ASSETS		<u>204,380</u>	<u>146,326</u>
Funds	9		
Unrestricted funds		<u>204,380</u>	<u>146,326</u>
Total funds		<u>204,380</u>	<u>146,326</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2022 and were signed on its behalf by:

Aniqa Iram Rashid - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation is charged
Fixtures, fittings & equipments	- 25% per annum straight line basis

Taxation

The charity is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. Donations and legacies

	2021	2020
	£	£
Donations	20,862	48,970
Fees	103,205	103,743
	<u>124,067</u>	<u>152,713</u>

3. Charitable activities costs

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable expenditure	<u>19,621</u>	<u>76,807</u>	<u>96,428</u>

4. Support costs

	Management	Governance costs	Totals
	£	£	£
Charitable expenditure	<u>76,182</u>	<u>625</u>	<u>76,807</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Support costs - continued

Support costs, included in the above, are as follows:

Management

	2021	2020
	Charitable	Total
	expenditure	activities
	£	£
Wages	70,294	87,302
Social security	68	-
Rates and water	3,166	2,012
Printing, postage and stationery	1,012	3,380
Advertising	-	875
Repairs and maintenance	1,642	3,986
	<u>76,182</u>	<u>97,555</u>

Governance costs

	2021	2020
	Charitable	Total
	expenditure	activities
	£	£
Accountancy and legal fees	625	1,703
	<u>625</u>	<u>1,703</u>

5. Trustees' remuneration and benefits

During the year charity paid remuneration of £2,143 (2020: £10,601) to Arzoo Afzal in addition to their trusteeship. There were no other trustees' remunerations or benefits paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

6. Staff costs

The average monthly number of employees during the year was as follows:

	2021	2020
Administration staff	2	3
Teaching staff	12	22
	<u>14</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipments £	Totals £
Cost			
At 1 October 2020 and 30 September 2021	65,312	3,878	69,190
Depreciation			
At 1 October 2020 and 30 September 2021	-	3,878	3,878
Net book value			
At 30 September 2021	65,312	-	65,312
At 30 September 2020	65,312	-	65,312

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	11,145	7,623
Other creditors	24,708	25,437
	35,853	33,060

9. Movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
Unrestricted	146,326	58,054	204,380
TOTAL FUNDS	146,326	58,054	204,380

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	154,482	(96,428)	58,054
TOTAL FUNDS	154,482	(96,428)	58,054

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. Movement in funds - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
Unrestricted	100,203	46,123	146,326
TOTAL FUNDS	<u>100,203</u>	<u>46,123</u>	<u>146,326</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	192,362	(146,239)	46,123
TOTAL FUNDS	<u>192,362</u>	<u>(146,239)</u>	<u>46,123</u>

10. Related party disclosures

There were no related party transactions for the year ended 30 September 2021.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	20,862	48,970
Fees	103,205	103,743
	<u>124,067</u>	<u>152,713</u>
Other income		
Job Retention Scheme	30,415	29,649
Council Grant	-	10,000
	<u>30,415</u>	<u>39,649</u>
Total incoming resources	<u>154,482</u>	<u>192,362</u>
Expenditure		
Charitable activities		
Operating leases	-	31,774
Telephone	539	2,601
Charitable expenditure	19,082	12,606
	<u>19,621</u>	<u>46,981</u>
Support costs		
Management		
Wages	70,294	87,302
Social security	68	-
Rates and water	3,166	2,012
Printing, postage and stationery	1,012	3,380
Advertising	-	875
Repairs and maintenance	1,642	3,986
	<u>76,182</u>	<u>97,555</u>
Governance costs		
Accountancy and legal fees	625	1,703
Total resources expended	<u>96,428</u>	<u>146,239</u>
Net income	<u><u>58,054</u></u>	<u><u>46,123</u></u>

TAQWA INSTITUTE

England & Wales - Charity number 1131176

Accounts

TAQWA INSTITUTE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees	Mrs Arzoo Afzal Mrs Aneesa Soheil Mrs Zainab Ahmed Mrs Aniqā Iram Rashid
Principal address	Meridian Business Centre King street Oldham OL8 1EZ
Registered charity number	1131176
Independent examiner	Riley Moss 2018 Limited Chartered Accountants Riley House 183-185 North Road Preston Lancashire PR1 1YQ

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the trust as set out in its governing document are:

To advance education for the public benefit by the provision of but not limited to Islamic and secular education; and

To advance religion according to the tenets of the Islamic faith

GENERAL CHARITABLE PURPOSES

- Education / training
- Religious activities
- Economic / community development / employment
- Human rights / religious or racial harmony / equality or diversity
- Recreation

WHO

- Children / young people
- Other charities or voluntary bodies
- The general public / mankind

HOW

- Makes grants to individuals
- Provides human resources
- Provides buildings / facilities / open space
- Provides services

When planning activities for this period, the trustees have considered the commission's guidance on public benefit.

Achievement and performance

The charity continues to fulfil its charitable objectives through its vision, values, ethos and goals.

The Institute's Vision: To be a beacon which builds lives, changes people and holistically affects the community such that each individual can prosper in all walks of life in a way that promotes integration, understanding and tolerance. To ultimately work to be outstanding citizens to make an exemplary society.

Our Values and Ethos: To ensure that we empower, assist and motivate each individual in order to enrich and make positive contributions to their own lives, local society and beyond.

Our Goals: Education and Training to promote intellectual, spiritual, social and physical growth of our community through education that is broad, balanced and applicable for all. To be a beacon for further adult learning via weekly lectures, holding of seminars and annual conferences.

The charity provides the following services for local community and public benefit:

Structured weekend and day courses: To be a centre for children's social activity and affiliated youth programmes via supplementary weekday/weekend school teaching national curriculum for all, one to one tuition, learning provision for those children with additional educational needs, learning provision for those children with visual and hearing impairments, Choir Club, Girls & Lads Club, providing secular education, providing access to learning skills' and short workshops.

Social Welfare: Promoting community cohesion and integration involving the wider community via community fun days, library/learning spaces, regular open community conferences, fitness gym, outreach work, bookshop, outdoor social space, weekday/weekend after school and summer clubs, scouting activities, being readily accessible to other organisations to hold events and functions, health and lifestyle workshops, and working with other charities to support soup kitchens.

Religious and Spiritual: To foster balanced, wholesome, honest individuals who live lives based on God consciousness and who exemplify excellent character in their dealings with other people. To deliver interactive curriculum based education to the Muslim children of Oldham including those with additional educational needs, in-house Chaplain, supplementary evening Islamic school.

Counselling: Our approach is to provide an inclusive environment for all which develops peace, harmony and familiarity that will facilitate the Institute's visions and goals and be a hub of the community. To demonstrate excellence in all areas of work by making use of local resource and research and developing key partnerships with local organisations to help children and families in need.

The charity has increased in the number of parent volunteers in 2018/19 with the establishing of the 101st Oldham Taqwa Institute Scouts initiative and the Parents of Taqwa (POT) group. Over 70 children and 30 volunteers have access skills for life weekly. A series of events through scouting include camping, partnering with the Salford Royal Foundation Trust to deliver Eid gifts to the children's ward, hosting 300 local residents for an Iftar (break a fast) in collaboration with other scouting groups.

The charity partnered with KOGS to deliver workshops around identity and organised a residential youth retreat to Wales for personal, social and emotional development. Young people also continue to volunteer with Ukeff for the needy, destitute and homeless, widening local participation in the community.

In addition to this, our POT group have been meeting weekly to socialise, upskill and gain qualifications through volunteering. Parents are now heavily engaged in the charities objectives and have gained several qualifications including First Aid, Safeguarding, with over 30 formally initiated as Scout leaders. The POT group has been instrumental in raising key funds for the charity on a regular basis.

The Institute began its academic year onsite and had progressed with the number on students on roll to 254 students. Due to the pandemic in March 2020 all learning and activity had shifted to online with Institute having significant expenditure on online education packages and accessories. The pandemic had a significant impact upon the activity the charity could carry out, nevertheless, its main function of supplementary education did not entirely cease. Staff underwent a series of trainings to rise to the challenges of teaching online and the charity maintained most of its teaching staff.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The Charity received a few grants to support itself and its service user through the pandemic, and we were successfully able to present Covid care packs for over 171 families across the borough as well as holding an end of year parade for families.

The Charity maintained all of its activity online for the rest of the academic year.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Structure, governance and management

Governing document

Taqwa Institute is a registered UK Charity constituted on 22 June 2009 under charity number 1131176. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees who served during the period and up to the date of this report are set out on page 1. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law. The charity employs a number of staff and has 1 project manager working voluntarily.

There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

Trustees' responsibility statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 July 2021 and signed on its behalf by:

Mrs Aniqa Iram Rashid - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAQWA INSTITUTE

Independent examiner's report to the trustees of Taqwa Institute

I report to the charity trustees on my examination of the accounts of Taqwa Institute (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel
FCA
Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

29 July 2021

TAQWA INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
Income and endowments from			
Donations and legacies	2	152,713	155,064
Other income		39,649	-
Total		192,362	155,064
Expenditure on			
Charitable activities			
Charitable expenditure	3	146,239	137,455
NET INCOME		46,123	17,609
Reconciliation of funds			
Total funds brought forward		100,203	82,594
Total funds carried forward		146,326	100,203

The notes form part of these financial statements

TAQWA INSTITUTE**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2020**

		2020 Unrestricted funds £	2019 Total funds £
Fixed assets	Notes		
Tangible assets	7	65,312	65,312
Current assets			
Cash at bank and in hand		114,074	79,346
Creditors			
Amounts falling due within one year	8	(33,060)	(44,455)
Net current assets		<u>81,014</u>	<u>34,891</u>
Total assets less current liabilities		146,326	100,203
NET ASSETS		<u>146,326</u>	<u>100,203</u>
Funds	9		
Unrestricted funds		<u>146,326</u>	<u>100,203</u>
Total funds		<u>146,326</u>	<u>100,203</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2021 and were signed on its behalf by:

Aniqa Iram Rashid - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation is charged
Fixtures, fittings & equipments	- 25% per annum straight line basis

Taxation

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. Donations and legacies

	2020	2019
	£	£
Donations	48,970	26,023
Fees	103,743	129,041
	<u>152,713</u>	<u>155,064</u>

3. Charitable activities costs

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable expenditure	<u>46,981</u>	<u>99,258</u>	<u>146,239</u>

4. Support costs

	Management	Governance	Totals
	£	costs	£
	£	£	£
Charitable expenditure	<u>97,555</u>	<u>1,703</u>	<u>99,258</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. Support costs - continued

Support costs, included in the above, are as follows:

Management

	2020	2019
	Charitable	Total
	expenditure	activities
	£	£
Wages	87,302	66,199
Rates and water	2,012	2,255
Printing, postage and stationery	3,380	2,437
Advertising	875	11,426
Sundries	-	231
Repairs and maintenance	3,986	1,993
	<u>97,555</u>	<u>84,541</u>

Governance costs

	2020	2019
	Charitable	Total
	expenditure	activities
	£	£
Accountancy and legal fees	<u>1,703</u>	<u>1,470</u>

5. Trustees' remuneration and benefits

During the year charity paid remuneration of £10,601 (2019: £11,081) to Arzoo Afzal in addition to their trusteeship. There were no other trustees' remunerations or benefits paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

6. Staff costs

The average monthly number of employees during the year was as follows:

	2020	2019
Administration staff	3	1
Teaching staff	22	20
	<u>25</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipments £	Totals £
Cost			
At 1 October 2019 and 30 September 2020	65,312	3,878	69,190
Depreciation			
At 1 October 2019 and 30 September 2020	-	3,878	3,878
Net book value			
At 30 September 2020	65,312	-	65,312
At 30 September 2019	65,312	-	65,312

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	7,623	1,528
Other creditors	25,437	42,927
	33,060	44,455

9. Movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
Unrestricted	100,203	46,123	146,326
TOTAL FUNDS	100,203	46,123	146,326

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	192,362	(146,239)	46,123
TOTAL FUNDS	192,362	(146,239)	46,123

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. Movement in funds - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
Unrestricted	82,594	17,609	100,203
TOTAL FUNDS	<u>82,594</u>	<u>17,609</u>	<u>100,203</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	155,064	(137,455)	17,609
TOTAL FUNDS	<u>155,064</u>	<u>(137,455)</u>	<u>17,609</u>

10. Related party disclosures

There were no related party transactions for the year ended 30 September 2020.

TAQWA INSTITUTE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Donations	48,970	26,023
Fees	103,743	129,041
	<u>152,713</u>	<u>155,064</u>
Other income		
Job Retention Scheme	29,649	-
Council Grant	10,000	-
	<u>39,649</u>	<u>-</u>
Total incoming resources	192,362	155,064
Expenditure		
Charitable activities		
Operating leases	31,774	42,177
Telephone	2,601	1,055
Charitable expenditure	12,606	8,212
	<u>46,981</u>	<u>51,444</u>
Support costs		
Management		
Wages	87,302	66,199
Rates and water	2,012	2,255
Printing, postage and stationery	3,380	2,437
Advertising	875	11,426
Sundries	-	231
Repairs and maintenance	3,986	1,993
	<u>97,555</u>	<u>84,541</u>
Governance costs		
Accountancy and legal fees	1,703	1,470
	<u>1,703</u>	<u>1,470</u>
Total resources expended	146,239	137,455
Net income	<u>46,123</u>	<u>17,609</u>

This page does not form part of the statutory financial statements