

**Institute of Jainology Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2024**

**ASHOK GUDKA**  
Chartered Certified Accountant  
Stanmore  
Middx  
HA7 1LZ

# **Institute of Jainology Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 September 2024**

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# Institute of Jainology Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

#### Reference and administrative details

Registered charity name	Institute of Jainology Limited
Charity registration number	1131173
Company registration number	06659303
Principal office and registered Office	5B Parr Road Stanmore Middlesex HA7 1NP

#### The trustees

Nemu Chandaria OBE (Chair)	(Resigned 1 May 2024)
Dr Mehool H Sanghrajka MBE	(Managing Trustee)
Dilip R Shah	(Treasurer)
Amit R Lathia	
Jaysukhlal S Mehta BSc MIEE BEM	
Vinay K Shah	
Kumar P Mehta	
Himanshu Jain	(Resigned 11 March 2025)
Prakash K Patalia	
Ajay Punatar	

Company secretary Amit R Lathia

Independent examiner Ashok Gudka FCCA  
Stanmore  
Middx  
HA7 1LZ

# **Institute of Jainology Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2024**

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#### **Objectives and activities**

The Company is registered with the Charity Commission for England & Wales under charity number 1131173. It obtained registration on 18 August 2009. In October 2009 the company took over all the charitable activities carried on previously by the Institute of Jainology. The objectives of the company are to assist in the advancement of the religion and philosophy of Jainism and to assist other charitable purposes and Institutions as the Directors may determine. The Jain tradition promotes ecological harmony and non-violence. The religion originated in India and is one of the oldest faiths in the world. The income of the Company which is mainly from donations is used to fund various projects.

#### **Structure, governance and management**

The following Directors have served during the year:

Director/ Trustee

Nemu Chandaria OBE (Resigned 1 May 2024)

Dr Mehool H Sanghrajka MBE

Dilip R Shah

Amit R Lathia

Jaysukhlal S Mehta BSc MIEE BEM

Vinay K Shah

Kumar P Mehta

Himanshu Jain ((Resigned 11 March 2025)

Prakash K Patalia

Ajay Punatar



# Institute of Jainology Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2024

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##### Achievements and performance

The main activities undertaken during the year were:

The Institute of Jainology (IOJ) is an apex body, representing all the UK Jain community organisations (collaborating as 'OneJAIN') in government and interfaith matters, and with major institutions such as museums, libraries and universities.

It organises the annual OneJAIN conference for Jain leaders to discuss national and community issues and share best practice.

Our annual Ahimsa Day event in October 2023 at the House of Commons was a great success and Dr Jasvant Nagindas Modi was awarded the 2023 Ahimsa Award (2022 Award - Dr Kumarpal Desai).

In May 2024, IOJ organised the first Mahavir Janma Kalyanak (Lord Mahavir's birth anniversary) celebrations at 10 Downing Street. This remarkable achievement was testament to its progress over the past years.

In April 2024, the IOJ also held an event at the House of Commons to celebrate the birth anniversary of Bhagwan Mahavir. OneJAIN community awards were given to Nemu Chandaria, Sonal Mehta & Suraj Bafna.

The summer marked the first major OneJAIN celebrations of Mahavir Nirvana Kalyanak 2550 in Harrow, London with 2,000 attendees.

In education, Centre of Jainism at the University of Birmingham, which is supported by the IOJ, reported an excellent year with record student numbers.

Our continued push to have Jainism as a tick box on the face of the Census, continued to gain momentum and the IOJ committed to a major publication highlighting the 2021 Census result analysis enabling to move forward to have Jainism on the face of the form in the next Census.

Our refurbished world leading website - Jainpedia.org - continued to be widely used as a scholarly authenticated resources base for understanding and explanation of Jainism. The website is now collaborating with the National Digital Library of India

We continued participating in National and International Interfaith forums including Religious and Educational Councils on behalf of all Jain organisations in the UK.

# Institute of Jainology Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2024

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## Financial review

The Company had total incoming resources for the year amounting to £34,946 (2023: £5,075) and the total resources expended £20,294 (2023: £9,416) leaving a surplus of £14,652 (2023 deficit: £4,341) for the year. At the end of the financial year, the company had unrestricted reserves of £129,260 (2023: £114,040) and restricted funds of £276 (2023: £844).

Our income for the year has gone up due to donations from supporters and well-wishers and contributions from Jain organisations in supporting the additional activities. We have adequate resources to continue with our objectives and activities.

## Volunteers

The Company is dependent upon the services of its Trustees and a considerable number of unpaid volunteers who give up their time freely in connection with the charitable activities of the company. Their services are not accounted for in these financial statements.

## Public benefits

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our Directors' meetings.

Our activities are all designed to deliver benefit to the public.

In education we are aiming to provide RE material for use in schools for all students who wish to study Jainism. We have published two textbooks in this respect 'Discover Jainism and Jain Tales'.

Our trained teachers continue to give lectures in Jain philosophy and principles.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24th July 2025 and signed on behalf of the board of trustees by:



Dr Mehool H Sanghrajka MBE (Managing Trustee)  
Trustee



# **Institute of Jainology Limited**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Institute of Jainology Limited**

**Year ended 30 September 2024**

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I report to the trustees on my examination of the financial statements of Institute of Jainology Limited ('the charity') for the year ended 30 September 2024.

### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ashok Gudka FCCA  
Independent Examiner

25/7/2025

Stanmore  
Middx  
HA7 1LZ

**Institute of Jainology Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 30 September 2024**

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	21,127	8,049	29,176	3,676
Investment income	6	290	—	290	439
Other income	7	5,480	—	5,480	960
<b>Total income</b>		<u>26,897</u>	<u>8,049</u>	<u>34,946</u>	<u>5,075</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>11,677</u>	<u>8,617</u>	<u>20,294</u>	<u>9,416</u>
<b>Total expenditure</b>		<u>11,677</u>	<u>8,617</u>	<u>20,294</u>	<u>9,416</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>15,220</u>	<u>(568)</u>	<u>14,652</u>	<u>(4,341)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		114,040	844	114,884	119,225
<b>Total funds carried forward</b>		<u>129,260</u>	<u>276</u>	<u>129,536</u>	<u>114,884</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.



# Institute of Jainology Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	13	1	1
<b>Current assets</b>			
Debtors	14	1,785	–
Cash at bank and in hand		127,750	116,888
		129,535	116,888
<b>Creditors: amounts falling due within one year</b>	15	–	2,005
<b>Net current assets</b>		129,535	114,883
<b>Total assets less current liabilities</b>		129,536	114,884
<b>Funds of the charity</b>			
Restricted funds		276	844
Unrestricted funds		129,260	114,040
<b>Total charity funds</b>	16	129,536	114,884

For the year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24th July 2025, and are signed on behalf of the board by:

Dr Mehool H Sanghrajka MBE (Managing Trustee)  
Trustee

Dilip R Shah  
Trustee

The notes on pages 8 to 13 form part of these financial statements.

# Institute of Jainology Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 September 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 5B Parr Road, Stanmore, Middlesex, HA7 1NP.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis unless otherwise stated in the relevant accounting policy note(s).

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Funding of the company comprises either:

*Unrestricted General Funds* - these are funds that can be used in accordance with the charitable objects at the discretion of the Directors.

*Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Included are funds collected from and spent on behalf of One Jain, Jain organisations in the UK.

##### Incoming resources

###### Income other than donations

Bank interest and other income is included in the Statement of Financial Activities on the accruals basis.

###### Donations

The Company accounts for donations as they are received.

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# Institute of Jainology Limited

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 30 September 2024

#### 3. Accounting policies (continued)

##### Resources expended

Expenditure is included in the Statement of Financial Activities on the accruals basis

##### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

##### Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.  
Depreciation on office equipment is charged on a straight line basis over 4 years.

##### Project ongoing costs - jainpedia (access to jain UK manuscripts)

This relates to access to UK Jain Manuscripts Digitization Project. Resources expended relate to costs of Project Administrator, consultancy & website development.

##### Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 4. Limited by guarantee

Every member of the Company agrees to contribute to the Company £1 or any smaller amount required if:-

- (a) The Company is wound-up while he or she is a member or within a year afterwards; and
- (b) The Company has debts and liabilities which it cannot meet out of its assets.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	21,127	—	21,127
Jain Organisations	—	8,049	8,049
	<u>21,127</u>	<u>8,049</u>	<u>29,176</u>



**Institute of Jainology Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 30 September 2024**

**5. Donations and legacies (continued)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>	682	—	682
Donations	—	2,994	2,994
Jain Organisations	682	2,994	3,676

**6. Investment income**

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Interest received	290	290	439	439

**7. Other income**

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Administration cost recharged to One Jain	5,000	5,000	960	960
Miscellaneous income	480	480	—	—
	5,480	5,480	960	960

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations Paid	3,565	—	3,565
Access to UK Jain Manuscripts	5,976	—	5,976
One JAIN	—	8,617	8,617
Support costs	2,136	—	2,136
	11,677	8,617	20,294

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations Paid	4,685	—	4,685
Access to UK Jain Manuscripts	836	—	836
One JAIN	—	3,689	3,689
Support costs	206	—	206
	5,727	3,689	9,416

# Institute of Jainology Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

#### 9. Support costs - governance

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Donations Paid	3,565	—	3,565	4,685
Access to UK Jain Manuscripts	5,976	—	5,976	836
One JAIN	8,617	—	8,617	3,689
Governance costs	—	2,136	2,136	206
	<u>18,158</u>	<u>2,136</u>	<u>20,294</u>	<u>9,416</u>

#### 10. Independent examination fees

Independent Examiner Fees have been waived.

#### 11. Staff costs

The charity did not have any employee in the year.

#### 12. Trustee remuneration and expenses

The Directors, who are also the trustees, received no remuneration or benefits during the year.

#### 13. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 October 2023 and 30 September 2024	<u>1</u>
Impairment	
At 1 October 2023 and 30 September 2024	<u>—</u>
Carrying amount	
At 30 September 2024	<u>1</u>
At 30 September 2023	<u>1</u>

All investments shown above are held at valuation.

This represents 100% holding of shares in Jain Spirit Limited being one ordinary share of £1.

The Jain Spirit Limited has been dormant from incorporation to date.

# Institute of Jainology Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

#### 14. Debtors

	2024	2023
	£	£
Other debtors	<u>1,785</u>	<u>—</u>

#### 15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	<u>—</u>	<u>2,005</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2023	Income	Expenditure	At 30 September 2024
	£	£	£	£
General funds	<u>114,040</u>	<u>26,897</u>	<u>(11,677)</u>	<u>129,260</u>

	At 1 October 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
General funds	<u>117,686</u>	<u>2,081</u>	<u>(5,727)</u>	<u>114,040</u>

##### Restricted funds

	At 1 October 2023	Income	Expenditure	At 30 September 2024
	£	£	£	£
Restricted Fund	<u>844</u>	<u>8,049</u>	<u>(8,617)</u>	<u>276</u>

	At 1 October 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
Restricted Fund	<u>1,539</u>	<u>2,994</u>	<u>(3,689)</u>	<u>844</u>



**Institute of Jainology Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30 September 2024**

**17. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	1	—	1
Current assets	129,259	276	129,535
Creditors less than 1 year	—	—	—
<b>Net assets</b>	<u>129,260</u>	<u>276</u>	<u>129,536</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investments	1	—	1
Current assets	116,044	844	116,888
Creditors less than 1 year	(2,005)	—	(2,005)
<b>Net assets</b>	<u>114,040</u>	<u>844</u>	<u>114,884</u>

**18. Related parties**

During the year, the company paid £3070 (2023: Nil) to Thought Agile Ltd, a company in which a trustee, Mr Himansu Jain, is a controlling shareholder.

