

THE BENEFICE OF EGLWYSILAN AND CAERPHILLY PCC

England & Wales · Charity number 1131172

Details

Other names	PARISH OF CAERPHILLY PAROCHIAL CHURCH COUNCIL, Benefice of E & C, Caerphilly and Aber Valley Ministry Area
Status	Registered
Legal form	Previously excepted
Registered	2009-08-18
Register	View on the Charity Commission register

Contact

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Activities

Objects: The promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, in the parish.

Activities: The provision of regular public worship, and sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and bereaved. Teaching of Christianity through sermons, small groups and assemblies in local schools. Promoting the mission of the Church in Wales in aiding community cohesion through provision of activities for older people, children and other specific groups,

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Caerphilly

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£399,417	£374,470	-	-
2024-12-31	£298,603	£194,341	-	-
2023-12-31	£480,243	£231,512	-	-
2022-12-31	£218,614	£252,909	-	-
2021-12-31	£158,366	£159,573	-	-
2020-12-31	£324,094	£310,910	-	-

Trustees

Name	Role	Appointed
ANGELA ANDERSON BA, MA	Chair	2012-04-18
Andrew John Hall		2024-03-17
Bronwen Parish		2022-01-07
CLIVE MARTIN EVANS		2017-04-06
David Harry Birnie		2026-03-22
Emily Burniston MA, PGCE		2022-04-07
Gaynor Dorothy Rees		2006-03-22
Gerald Rees FCA		2023-03-30
Helen Marena Steele Murphy		2024-03-17
Heulwen Handley		2022-01-07
Hugh Bruce Dixon		2025-04-06
JANICE MARGARET ROBERTS BSc M Ed		2016-03-17
JOHN CHILD DL FCA		
Julia Rawlins		2021-04-22
Laurence Harry Brown		2022-04-07
Margaret Elizabeth Ware		2017-04-06
PETER MORGRUGYN JONES		
REV Pauline Patricia Smith		2018-03-22
Rev Emma Rees-Kenny		2023-05-25
Rev Natalie Jones		2024-03-17

Accounts

**Financial Statement and Report of the Trustees
For the Year Ended 31st December 2025
For
The Rectorial Benefice of Eglwysilan and Caerphilly
Also known as
The Caerphilly and Aber Valley Ministry Area**



Caerphilly and Aber Valley Ministry Area

The Rectorial Benefice of Eglwysilan and Caerphilly is a registered Unincorporated Charity; Charity Number 1131172; which is also known as The Caerphilly & Aber Valley Ministry Area. The principal address for the Caerphilly & Aber Valley Ministry Area is, The Rectory, Rectory Close, Caerphilly, CF83 1EQ. Our Trustees are elected yearly at our Annual Vestry Meeting by proportional representation from each of our church congregations. Anyone who is on our electoral role is eligible to vote in these elections. The Trustees appoint the Lay Officers; the Diocese appoints the Clergy. The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. New Trustees are provided with induction training and are briefed on their legal responsibilities by the Ministry Area Leaders.

Report and Financial Statements For the Year Ended 31st December 2025

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Report of the Trustees

The Trustees, who together form the Ministry Area Council (MAC), present their report together with their Financial Statement of the Charity for the Year Ended 31st December 2025. The Governing Document for the Ministry Area of Caerphilly & Aber Valley Ministry Area is the Constitution of the Church in Wales. The Trustees are aware of the Charity Commission guidance on public benefit and that they are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law in the United Kingdom.

Objectives & Activities

Objectives

The purposes of the charity as set out in its governing document are:

- To provide regular public worship
- To provide sacred space for personal prayer and contemplation
- To undertake Pastoral work, including visiting the sick and bereaved
- To provide Teaching of Christianity through sermons, small groups and assemblies in local schools
- To Promoting the mission of the Church in Wales in aiding community interconnection, through provision of activities for older people, children and other specific groups, we also allow community groups to use church buildings for community meetings and events

How we achieve our objectives

The programme of regular public worship in 2025

- Sundays
 - Weekly Eucharistic Services at St Martin's Church Caerphilly at 8:30am and 10:30am
 - Weekly Eucharistic Service at St Catherine's Church Caerphilly at 09:30am
 - Weekly Eucharistic Service at St Andrew's Church Caerphilly at 11:00am
- Weekdays
 - Weekly Eucharistic Services at St Martin's on Tuesday at 10.30am
 - Weekly Eucharistic Services St Andrew's on Wednesday at 7:00pm
 - Weekly Eucharistic Services at St Catherine's on Thursday at 9.30am
 - Monthly Prayer Meetings at St Catherine's Church on the last Monday of the month at 10am
 - Monthly Wholeness & Healing Services at St Andrew's on the first Monday at 7pm
 - Monthly "Messy Church" at St Martin's on the fourth Sunday of the month at 2:30pm
 - Monthly "Messy Church" at St Andrew's on the second Sunday of the month at 2:30pm
 - Monthly "Vintage Messy Church" at St Catherine's Church Hall on the first Saturday of the month at 2:00pm

In addition to the regular weekly and monthly services, we also have a number of occasional Services throughout the year including Advent, Christmas, Lent and Easter.

During Services, a team of Lay Volunteers carry out a wide range of duties before, during and after services to support our Clergy including roles such as Welcomers, Sacristans, Readers, Intercessors, Crucifers, Thurifers and Eucharistic Ministers. Our volunteers also help with the cleaning of buildings, overseeing maintenance tasks, arranging and facilitating community use of our buildings and welcoming visitors. We have a dedicated team of volunteers who ensure that people feel welcomed and supported for life events (Baptism, Marriage and Funerals).

To provide sacred space for personal prayer and contemplation

Sacred space for contemplation and worship is available upon request in all of our churches. In addition, St Martin's Church has been open for visitors and quiet time regularly throughout the year.

We also have a Prayer group which meet on the last Monday of each month at 10am in St Catherine's Church. We sit in a circle and a table with a lit candle on it is placed in the middle. We begin with a Bible reading, which is the Gospel reading as stated in the Church in Wales Lectionary for that day. We then say Celtic prayers from the Morning Prayer service of the Northumberland Community. Following this, there is about half an hour of silence for personal prayer and reflection, some people might say "The Jesus Prayer" whilst others may meditate watching the flickering of the candle light. There is no right or wrong approach to this silent time; it is up to the individual to use this time in whatever way brings them closer to Jesus. After about 30 minutes, we start our prayers again using the blessings from the Northumberland Community which includes the Blessing "May the peace of the Lord Christ go with you...". This is said or sung after every St Catherine's Church service.

Pastoral Work

The care home visiting team consists of one member of the Clergy and five lay volunteers, who are trained to give home communion in a care home setting and are a huge support in this ministry. We visit Abermill, which is in the Aber Valley and Ty Penrhos, Plas Hyfryd and Church View in the Caerphilly area. We offer a church service with well-known Hymns in the care homes and communion for those who wish to receive. We have formed a strong bond with staff and residents and are welcoming to all faiths. We currently have six parishioners requiring home communion in their homes. We are open to referrals for home communion and have mentioned this in the weekly sheet. The Clergy visit hospitals as and when required.

Teaching of Christianity

Air Training Corps

One of our Clergy has had the privilege of being Chaplain for 1223 squadron of the Air Training Corps (ATC) and visits them for Padre Hour several times in the year, mainly to offer the cadets a moral compass and the opportunity to speak out on a variety of topics to help prepare them for the future.

ATC are regular users of our churches for the annual presentation evenings and have used both St Catherine's and St Martin's in recent years. They are keen to keep a good strong relationship with the church and are planning a Christmas concert for next Christmas in addition to their presentation evening.

School Visits

Every Monday in term time, at least one member of our Clergy team visits the Twyn school to do an assembly for Year 1 and 2. During these sessions, when all four classes are gathered, we share a bible or faith story to help children see how it applies to their lives and say a prayer together. As it is not a faith school, we use very invitational and open-ended language to make sure that everyone feels welcome. After the session ends, our team is surrounded by children who want to share what's happening in their lives or what they are looking forward to. Through this work we have been able to connect with many families and children in our community who now know that they are welcome in God's family and in our churches.

Bible Book Club

Bible Book Club meets every third Monday of the month on Zoom to discuss a Chapter or a Character in the Bible. There is a different leader every time. The Bible Book Club is included here as the majority of our participants attend our churches but we also have long distance members who live as far away as Canada and Suffolk.

Club 707

Club 707 is a Christian organisation that visits schools regularly. At Easter and Christmas, schools are invited to bring pupils to presentations of Easter Cracked and Christmas Wrapped up at local venues. These presentations bring the message of Jesus to the children. We also have a literacy programme and go into the local Junior schools to help with the children's reading, one of our members go into Cwm Ifor School weekly and have done for years.

Bible Study

As part of our mission to increase knowledge and familiarity with the Bible and deepen faith, our church runs two weekly Bible Studies, which are open to everyone.

On Tuesdays at 7pm, a group of people meet for hot drinks, snacks and a discussion of a Bible chapter. This is particularly convenient for those from our churches who are still in work, which is the majority of those who attend. This group has completed the Bible Course and the Romans Course this year and are currently working through Philippians.

On Thursdays, we hold a Mass at 9:30am followed by a Bible Study at 10:30am in the community hall. Bible Studies are attended by people from multiple churches in our Ministry Area and focuses on whole books of the Bible one passage at a time. This group has worked through the Romans Course and Isaiah and are currently working through Revelation.

Promoting the mission of the Church in Wales

The mission of the Church in Wales centres on sharing Jesus Christ's love, growing disciples, serving communities and advocating for justice. Ways in which we aim to achieve this objective include:

Life Events

This past year, our team facilitated twenty six life-event services, we officiated at eight baptisms, seven weddings and eleven funerals. The consistently positive feedback we received underscores the significant value and support these services provided to our community, which reflect the care and excellence with which these important milestones were handled.

Community Café

We run a weekly Community Café at St Catherine Church Hall. This provides a selection of food that is free of charge, in a warm space, recognised as such by the local authority and supported by donations from our customers to help cover costs. The hall opens for hot drinks one and a half hours before the food prepared on the premises is available. Free food, which would otherwise be wasted, is collected from Supermarkets and made available to our customers to take home.

The Community Café gives the people in our community engagement and outreach, tackling loneliness with nourishing food and cakes, which are all homemade. It is a place for local people and groups to meet over a cuppa and spend time together in a warm and cosy place.

We welcome everyone, families, elderly and workers and anyone who is passing by. We have given community members opportunities to contribute their unique skills. From this, we feel a sense of a happy community over the project's success.

St Teilo's Café

St Teilo's Café serves snacks and drinks after the Tuesday morning service. St Teilo's Café started fifteen years ago, with ten or twelve parishioners and has grown so that, most weeks there are thirty to forty people in attendance enjoying fellowship and friendship. Other than, during Covid restrictions the café has barely missed a week. Everything served is donated and there is no charge for the refreshments. Donations are welcomed and are normally between £50 and £80, the majority of which is given to church funds and some used to pay for Christmas gifts for children. The people involved in running the café look after the kitchen area in the church including the cupboards and equipment. It is a great success and enjoyed by everyone who attends.

Ministry Area Choir

There are approximately eighteen choir members, who regularly meet at St. Martins on Friday at 4pm. We practise for services, musical performances, learning rhythm, tempo and the choir's ability to keep time and follow musical cues. We hope to convey the emotion and message of the music with clarity and conviction. We have a role in worship to encourage and help us all connect with God in our worship together. During the year, the choir will perform at special informal fun singalongs inviting the congregation to join us and sharing refreshments together. We also go out into the community, mainly the nursing homes within the Caerphilly area to sing together in friendship and fun. We enjoy learning special pieces that we can all sing together.

We are a happy group who enjoy singing together and sharing our musical experience and talents and there is always room for others who would like to join us.

Messy Church

Messy church is for everyone, it is an all age global Christian movement that offers a relaxed creative fun filled way to experience church. It involves creativity, celebration and hospitality and everything we do is in the name of Christ. We adhere to the UK health/safety/safeguarding laws as well as complying with the Church in Wales policies, risk assessments (activities, space, food), have first aid provision and ensure food hygiene is maintained. We have a couple of people who attend regularly as either a family or on their own, who see this as an alternative way of attending a church service, as well as regular church members who come along with children and grandchildren. We aim to provide an opportunity for children and adults to get to know God and

help them to grow closer to him. Messy church is about worshiping God, fellowship, friendship and exploring faith. We welcome everyone and encourage everyone to get involved if they wish, recognising individuals likes and dislikes. We meet twice a month in two different churches. We are a team of approximately six adults and two clergy. We provide a safe, warm environment where children and adults come together to join in with activities, bible stories, role play, prayers, reflections, songs, craft and have fun, then sitting down and sharing a meal all together. Due to the time we meet, we have found that doing a 'party' themed meal works best and goes down well with everyone. On average there are between ten and sixteen children and approximately the same number of adults. Messy Church is self-funded by the leaders, who are all committed Christians working together as a team who love God and want everyone to get to know him and experience his love.

Messy Vintage

Messy Vintage is a form of Messy Church for adults and both are ideas brought about by The Bible Reading Fellowship (BRF). We meet on the first Saturday of the month at 2pm in St Catherine's Church Hall. Each session follows the same format. We have a theme taken from the book "Messy Vintage" written by Katie Norman and Jill Phipps which promises, "sessions to share Christ-centred fun and fellowship with the older generation" (if you don't think you are old enough for us, come and try a session, we'd love to see you!). There will be a Bible reading chosen for its power to get us thinking about the theme for the day, after which, there is a period of discussion on the theme as to how it moved us as individuals. This is followed by a craft time, the craft for the day is described to us in the book we follow but to be honest, occasionally we do not do the "official" craft and come up with ideas of our own! The intention is not that we should be brilliant at craft but that by doing craft of some sort we are using our hands, our brains and enjoying friendship. When this time is finished, the cake appears and it is always fabulous. We end by praying and then by singing a hymn or two. By 4 pm, we are on our way home. We believe that Messy Vintage offers fellowship, which soothes the soul and activities that sustain the body.

Knit & Natter

Our Knit and Natter Group meet on Thursdays at 2pm in Caerphilly Library. We get together for two hours to knit, natter and have fun. We knit squares that are made into blankets, also baby cardigans. These are donated to The Cwtch Baby Bank, a charity that provides clothing and other essentials to mothers with new-born and young babies. You can also bring in your own project or just join us for a natter.

Caerphilly Council fund tea and coffee facilities at the library but as this was withdrawn last July, we started a tea kitty, paying £1 each per week. The kitty paid for tea, coffee etc. and the group decided the remainder would be donated to charity. The Council later re-instated the funding but we carried on with the kitty. Prior to Christmas, a donation was made via the library, for presents for children. A donation was also made to the Breast Cancer Unit at Ysbyty Ystrad Fawr. New people are always welcome, whether that be regular or ad-hoc attendance.

Gardening Team

It was with great sadness that the gardening team has lost its leader this year. She was a keen gardener and besides looking after her own garden, she would spend many hours tending to the St Martins gardens on not only gardening days but also whenever she could find the time.

Our team has over many years through drive and energy, received numerous Green Flag and Royal Horticultural Society (RHS) awards.

Things that we have achieved this year include:

- More flowers, especially daffodils, were planted in the car park garden.
- The pots and bags on the south wall of the church were planted with a range of flowers and plants and the bags were then planted with potatoes as the flowers withered and new flowers planted in the pots.
- The east rectangular bed was planted with French beans, vegetables, salad plants and strawberries.
- The mini wooden fencing surrounding the "Cross" bed was replaced and extended and extra peat free compost was added as were additional plants. The RHS visitor was quite impressed and photographed it for his records.
- The two circular beds alongside the Lytch Gate were built from reclaimed stone. Using the efforts of the Gardening team, we tidied and weeded with extra planting of flowers, mainly tulips and daffodils.
- The Rectangular bed in front of the tower door received additional compost and planting of flowers with regular pruning of the roses.
- A team of students from St Martins School help plant sapling trees along the west wall of the Churchyard. Plans have been discussed for additional garden beds and plantings in the Church grounds but this will depend on getting new volunteers onto the dedicated Gardening team.

Brick'n'Snack

Brick'n'Snack is a weekly stay-and-play club which meets every Tuesday through School Term Time in our Church Hall during the cold weather months. It is free of charge and open to anyone with school-aged children to come and burn off energy before going home for tea. We offer unlimited toast and hot drinks for parents and children alike. There is no programme or curriculum. Instead, children are given a selection of open-ended toys (Lego, Duplo, Kapla and craft materials) to play with as well as space to run around. This has proven a great resource especially for neuro-divergent children who struggle with activities with rigid programmes.

Bell Ringers

Our ringers have had an excellent year under our current Captaincy and with more than a year of training our new recruits, we now have five ladies regularly ringing with us, this takes our band to ten ringers. This has transformed our band, which previously had been a diminishing group of ageing gentlemen. Sunday service ringing has been maintained throughout the year. Now instead of ringing just four of our superb eight bells, we now regularly ring five or even six bells. We even rang all eight for Remembrance Sunday and the Christmas Carol Service. We are a very happy tower but would still welcome new recruits.

Street Pastors

Street Pastors are an organisation based on Christian ethics that goes out into the community on a regular basis, usually three or more Street Pastors (never less than three) on an evening patrol. We go out Saturday/Sunday evenings as a peaceful presence, talking, giving water or flip-flops and helping if anyone asks for help. We are not allowed to evangelise but if asked a direct question

regarding the Gospel then we can answer it as best we can. Caerphilly Street Pastors also have a monthly coffee morning in the Twyn Community Centre (last Saturday each month from 10.30am to 1pm), everything provided is free, although donations are welcome, as we do not receive any help with our insurance and other expenses.

Caerphilly Council of Churches

Caerphilly Council of Churches meet three times a year and usually all the churches of Caerphilly are represented at the meetings as well as representatives from the Club 707 and Street Pastors, so all the churches are kept in the loop of activities in Caerphilly. We mainly talk about joint ventures during the year and how these are managed. The Remembrance Service in November is a good example of ecumenical co-operation and is very well attended at the Cenotaph in Caerphilly. We have in recent years, had joint Christmas Carol services.

St Andrew's Activities

We hold on Sundays a Eucharistic service that is attended by a congregation of approximately twelve to sixteen people on average, which is preceded by refreshments. Throughout the year, we have also had a lovely quiet Wednesday evening service attended by three or four people and a monthly "Wholeness and Healing" service.

Brunch Bunch meets on the first Monday of the month at Wetherspoon's with eight to ten coming along. It is a Ministry Area wide club.

The Gardening group meet monthly at St Andrew's Church and during spring and summer children come to us from a local school to help. We received The Green Flag Award this year.

The Café morning is on the second Monday of the month, from 10am to 12pm and is a church and community wide activity.

The Craft group meets on a Wednesday at 2pm.

There are regular weekly activities, which include - Guides/Brownies/Rainbows/Slimming World/Marshall Arts.

St Catherine's Church Hall

St Catherine's Hall is a popular venue close to St Catherine's Church used for a number of activities and by several groups, these include:

- Community Café - open every week and which relies on donations to cover its costs
- Brick'n'Snack - open weekly in the cold weather months
- Vintage Messy Church – aimed at a more elderly group and open monthly, providing a safe warm space for craft activities with an informal act of worship
- Bible Studies – weekly
- Other groups using the Hall regularly are:
 - Jump Fitness
 - Aikido (martial arts class)
 - Rainbows, Brownies and Guides
 - Slimming World
 - The Hall is also used for various activities like children's parties and other Ministry Area activities including MAC meetings.

Caerphilly Mothers' Union

Membership and Meetings

The branch is one of the largest in the Diocese and is proud that both, the Diocesan President and Diocesan Chaplain are active members of our branch.

Our branch currently has fifty five active members and five indoor members. We also have the most number of men in the Diocese and Province. We met regularly throughout the year, gathering for prayer, fellowship, reflection and planning monthly meetings, which included guest speakers.

Worship and Spiritual Growth

At each monthly meeting, prayers are included as part of the meeting. The branch participates in the MU Diocesan Wave of Prayer in January of each year and the Annual Quiet Day, held in the Cathedral.

Outreach Projects

A major project is to raise awareness of domestic abuse, which encourages branches to take up the 'The Rise Up' Awards, Bronze, Silver and Gold Awards. I am delighted to say, this year, the branch achieved both the Silver and Gold Award.

16 Days of Activism; a global organisation against Gender Based-Violence runs from 25th November to 10th December. At the start of the sixteen days, the branch hosted a service, led by our Chaplain, with attendees from Diocesan branches, our local Women's' Institute of Caerphilly and Aber Valley and St Martin's school. Attendees were, given a candle to take away to light in their churches. During this period, members were invited to attend the Lady Chapel and share midday prayers.

Throughout the year, we continued our mission to support families and those in need. With support from our friends in the Community our Knit and Natter group, who meet weekly in the Caerphilly Library, made the following items:

- Cardigans for babies, blankets for Moses baskets and carrycots, baby and parent toiletries, all for the Cwtch Baby Bank in Taffs Well
- Knitted blankets to Llamau (a Welsh organisation) working to support young people and children at risk of experiencing homelessness
- Knitted blankets to Mental Health team at Caerphilly
- Knee blankets for our local care homes
- Knitted items to the Ukraine
- Gift vouchers valued at £50 to our local authority for their Christmas Appeal, £100 donation to the Breast Cancer Unit, in Ystrad Fawr Hospital. The Library does not charge for use. Therefore, members pay a weekly fee, so that donations are made to the local community
- The branch gives toiletries to the Tyfu Caerphilly on a regular basis, for both men and women

The branch held a lunch to raise funds for the Diocesan 'Away from it All' caravan and raised £750. One member of the branch is a Committee member of the caravan team.

Members support the church in many activities and twice yearly actively support the St. David's Hospice in their fundraising.

Fellowship and Branch Activities

To strengthen relationships a variety of events were organised:

- Fun Afternoon Bingo
- Visit to Llanishen Reservoir

Caerphilly and Aber Valley Ministry Area

- Visit to Blooms Garden Centre
- To strengthen relationship, contact has been made with other smaller branches and members invited to our branch events
- The branch participated in the Caerphilly Flower Festival. This year's theme was 'Pilgrimage'; therefore, the branch resurrected the Diocesan Pilgrimage of Tedi Pererin, which stopped because of Covid 19. The branch met up with the Holy Trinity branch at Ystrad Mynach and shared Afternoon Tea. The Tedi is now on its onward journey across the Deanery
- The branch regularly supports Diocesan events and officers attend Deanery meetings
- Annual Christmas Lunch, at which non-members were invited

All of these events provided valuable fellowship for our members, which was very much appreciated.

Looking ahead next year Mothers' Union celebrate 150 years. We hope to grow our membership and expand our outreach within the Ministry Area. We remain committed to Mothers' Union vision of supporting families worldwide.

Achievements and Performance

Safeguarding

The College of Ministry Area Safeguarding Officers meet once a quarter, 50% of Meetings being on Zoom. Training of individuals, at an appropriate level has taken place online and in St Martins and other venues. Safeguarding is not just the responsibility of the M.A.C. everyone should raise their own awareness by at a minimum following the Church in Wales Level A Course, accessed from The Llandaff Diocese Website.

Outreach

A range of outreach and fundraising events were held throughout the year designed to engage all age groups. Several local schools contributed with displays of art and musical concerts. One of our churches is regularly used as a practice venue for Eisteddfod pieces. Local Schools and Nursery Schools also use our churches as venues for their Christmas Concerts and Nativity Plays. There are also strong links with a local school who engage in gardening projects in the church garden. St Martin's Church provided a variety of events including a Summer Fete, a number of concerts; including some provided by local Schools, local Choirs, an Operatic Company, an Ecumenical Hymn singing evening, Afternoon Tea with music and a day long Fete among other things.

St Martin's

The heating and lighting was in urgent need of replacement and as funding was available, it was agreed by the MAC to proceed with the project. After many meetings with the Diocesan Advisory Committee for the Care of Churches (DAC), Architect and Contractors the Church closed on 31st December 2024 to commence the work and reopened Palm Sunday, 13th April 2025. We now have a brighter, warmer, welcoming atmosphere. During the closure, the Tuesday morning service was held at St. Catherines Church. The lighting in the Lytch gate has also been renewed. The wood block flooring has been sanded and sealed, which enhances the appearance of the Church. The organ and blower needed some repairs and servicing, this has also been completed. Looking forward, plans to redecorate the Church and upgrading the kitchen are being investigated.

St Catherine's Congregation

Our congregation average ten to fifteen on a Sunday and thanks to Bible Study ten to twelve on a Thursday. We welcomed a much larger congregation when St Martin's Church was closed for refurbishment. They were very tolerant when we broke loudly into song and provided a percussion accompaniment to the final Hymn. They also discovered that if they sat down they were liable to be given a job; this is our secret weapon in how to keep going with a small, elderly congregation. It was great to see so many return on Christmas Day.

St Catherine's 25th Anniversary

We held two Celebration Eucharists to mark 25 years since the third rebuilding of St Catherine's Church. The First Service celebrated with a High Mass, was to mark the anniversary of the conclusion of six years of fundraising. A former member, returned to act as Thurifer. The responsibility for the continuation of the Church was handed over at the end of the Service to our present Clergy Team. Then thanks to The Community Café, a lunch for the Ministry Area was held in the Hall.

The Second Service held on the actual Anniversary was a Eucharist with the Bishop of Llandaff. To celebrate the continuation of Ministry, the Curate who began the Fundraising following Closure and Demolition acted as Eucharistic Minister and the same person read the lesson she read 25 years ago. The service included hymns and Mass Setting from the original service, which included music written by the Eucharistic Minister. To celebrate developments in the last 25 years, the Community Café provided the Welcomers and the Offertory Procession.

Review of Charity's financial position at the end of the period

Financial Strategy and Performance - Our principle financial aim is to generate sufficient income to fund our activities throughout the year. The last few years have been difficult inasmuch that our Outgoings have significantly outweighed our Income.

During this report, I refer to Unrestricted and Designated funds as Unrestricted.

There is an ongoing rigorous review to ensure that all funds are categorized according to their legal restrictions. This review will be completed during 2026 to ensure that the Restricted Label is only applied where a legal donor-imposed restriction exists.

Summary of Financial Activities

Fund Type	Incoming Resources	Resources Expended	Net Movement
Unrestricted Funds	£170,267	(£180,871)	(£10,604)
Restricted Funds	£229,150	(£193,599)	£35,551
Total Funds	£399,417	(£374,470)	£24,947

The net expenditure of £10,604 in unrestricted funds was comfortably met by our brought forward reserves, this does however underline our objective to improve cash flow through cost cutting and enhanced money raising in the coming year.

For a number of years we have decided that our unrestricted reserves should be no less than £92,000, which represents a holding of six month's expenditure. This year our expenditure was maintained within this target and as such, it has been agreed to continue this as a prudent amount.

- **Note on Designated Funds** - Of the £344,288.58; as much of this money was realised from the sale of St Andrew's House. It has been proposed that £200,000 is for use at St Andrew's Church as it is expected that it will need to be rebuilt within the next five years.
- **One off Legacies** - It should be noted that the restricted income includes two "one off" legacies totalling over £202,000 (£144,508 and £57,785.) Without these legacies, our restricted reserve would have shown a net deficit.
- **Asset Recognition** - Our 2024 income included an amount of £107,142.86 that recognised the minimum expected income from the sale of the Parish Hall in 2011, the apportionment of the proceeds between the Ministry Area and the Llandaff Diocesan Board of Finance Educational Endowment Fund that remains under review by the Charity Commission. The Diocesan Board of Finance currently holds the funds. This is shown on the balance sheet as a debtor. Against this, we have an outstanding loan of £116,466.00 that is interest free, which is shown on the balance sheet as a creditor. This loan is only due for repayment upon receipt of the monies from the sale of the Hall.

Income and Fundraising - Our objective this year continues to be that we improve cash flow by cutting costs and increasing money raising. Whilst our Total position for 2025 is a surplus of £24,947; our unrestricted activities actually ran a deficit of £10,604, which highlights the fact that our fundraising, Stewardship and "Gift Days" are so vital. Our regular income is realised through

planned giving via Direct Debit, Standing Orders and Numbered Envelopes by members of the congregations of our Churches. This year we have seen a reduction in some of our regular giving streams due to people moving away from the area and bereavement. We continue our Fundraising activities by staging events such as concerts and fetes together with café style occasions, which are a significant source of income. We also receive rental income from regular bookings of church buildings.

Reserves and Policy Recognition - Our reserves are not held currently, in a specifically identified fund. However, it is our policy to hold sufficient unrestricted funds to cover six months expenditure. While our policy is to hold £92,000, our current holding of £344,288.58, provides a significant buffer to fund, future strategic mission goals and protect us against the recent decline in regular giving.

Going Concern Statement - Based on our unrestricted reserves of £344,211, which significantly exceeds our minimum requirement of £92,000, the Trustees have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, we continue to adopt the going concern basis in preparing this financial statement.

Capital Project - The plans to upgrade the Heating and Lighting systems in St Martin's Church were realised at the beginning of the year. The funds for this were from funds restricted for use of St Martin's Church and were available due to previous legacies and fundraising; as such, no unrestricted monies were used to fund the project. By utilizing restricted legacies specifically for the St Martin's project, we ensured that these donor-intent funds were applied correctly while preserving unrestricted capital for the Ministry Area's wider mission.

Investments - We have shares in The Church in Wales Common Fund, which has continued to perform reasonably well. Investments and the Church in Wales Investments are restricted and do not form a part of the unrestricted reserves.

Financial Risk Management - Our Principle Risk is the decline in regular giving. It is a challenge that is monitored through monthly financial reviews by the Trustees.

Names of the Charity Trustees who manage our Charity

Trustee Name	Office (if any)	Dates active if not for whole year	Appointed by
Rev Emma Louise Rees-Kenny	Vicar & Ministry Area Lead		Diocese
Rev Pauline Patricia Smith	Vicar		Diocese
Rev Natalie Anne Jones	Curate		Diocese
Angela Anderson	Warden & Lay Chair		Annual Vestry
Julia Rawlins	Warden		Annual Vestry
Andrew John Hall	Treasurer		Trustees
Alan James Dixon			Annual Vestry
Hugh Bruce Dixon		From Vestry 2025	Annual Vestry
Peter Morgruggan Jones		To Vestry 2025	Annual Vestry
Bronwen Parish			Annual Vestry
Clive Martin Evans			Annual Vestry
David Hanks		To Vestry 2025	Annual Vestry
Emily Burniston			Annual Vestry
Gerald Rees			Annual Vestry
Helen Murphy			Annual Vestry
Heulwen Handley			Annual Vestry
Janice Margaret Roberts			Annual Vestry
John Child			Annual Vestry
Laurence Harry Brown			Annual Vestry
Margaret Elizabeth Ware			Annual Vestry

Jennifer Ruth Hall was appointed at Vestry 2025 as a non-voting Minute Taker to the Trustees.

There are no corporate trustees and none of the trustees holds title to any property belonging to the charity.

The Caerphilly and Aber Valley Ministry Area currently has no paid employees.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the charities Statement of Recommended Practice (SORP)
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the Financial Statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Names and addresses of Advisors

Independent Examiner

Rhian Stephens FMAAT
Ty-Gryffydd,
Penyrheol,
Caerphilly,
United Kingdom.
CF83 2AP

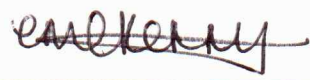
Bankers

National Westminster Bank
31 Cardiff Road,
Caerphilly.
CF83 1WF

Architect

Amanda Needham
Volute Architects Ltd,
22 Merton Green,
Caerwent,
Caldicot.
NP26 5AT

Declarations

The Trustees declare that they have approved the Trustees' report above in accordance with applicable law in the United Kingdom.		
Signed on behalf of the charity's Trustees		
Signature(s)		
Full name(s)	JULIA RAWLINS.	EMMA REES-KENNY.
Position (e.g. Secretary, Chair)	Lay Chair	Ministry Area Leader
Date	22/03/26 .	22/03/26 .

Independent Examiners Report on the Accounts

Report to the trustees of the **Caerphilly & Aber Valley Ministry Area** Charity no **1131172** on accounts for the year ended **31st December 2025** set out on pages 14, 15 & 20 to 26.

Responsibilities and basis of report - I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2025. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement -The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified Fellow Member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts did not accord with the accounting records or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 19th February 2026

Name:

Rhian Stephens

Relevant professional body:

Fellow Member of the Association of Accounting Technicians

Address:

Ty-Gryffydd, Penyrheol, Caerphilly, CF83 2AP

Financial Statement

Notes to the Financial Statement

1. Principal Accounting Policies - The following accounting policies have been applied consistently in dealing with items considered material to the Financial Statements.

- **Basis of preparation** - This Financial Statement is prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice (SORP FRS102) and the Church in Wales Accounting Regulations.
- **Accounting Convention** - This Financial Statement is prepared under the historical cost convention, with the exception of certain fixed assets whose valuation basis is detailed in note 2.
- **Accruals Basis** - The Accrual basis of accounting has been adopted for all principal policies.

2. Fixed Assets

- **Freehold Property** - Churches, Churchyards and Vicarages are vested in the Representative Body of The Church in Wales and as such, property forms no part of the assets of the Ministry Area.
- **Inalienable Property** - Moveable Church contents are considered inalienable property and are not valued, nor recognised in the Balance Sheet.
- **Land & Buildings** - Other Freehold Land and Buildings are held in trust for the Ministry Area by, either the Representative Body of The Church in Wales or The Llandaff Board of Finance. No provision for depreciation of Land & Buildings is made.
- **Expenditure** - Costs incurred for Churches (including contents), Churchyards and Vicarages, is written off in the year they incur. Routine additions and replacement of Church Hall contents are charged to current expenditure.

3. Investment Assets & St Martin's Church Hall

- **Valuation** - Investment Assets are stated at mid-market values on the Balance Sheet.
- **Sale Proceeds** - Following the sale of St Martin's Church Hall in 2011. The apportionment of the proceeds is currently under review by the Charity Commission.
- **Current Holding** - As of 31st December 2024 the Llandaff Diocesan Board of Finance holds a deposit of £554,742.
- **Recognition of Debtor** - The Ministry Area expects to receive between 3/14 and 1/2 of the sale value. Consequently, a debtor of £107,142 (The minimum expected amount) has been recognised.
- **Associated Loan** - A loan of £116,466 from the Llandaff Board of Finance is payable upon receipt of the sale proceeds.

4. Fund Accounting

- **Endowment Funds** - Capital must be maintained. Interest may only be used for specific purposes.
- **Restricted Funds** - Income from Legacies, Grants or Donations must be spent on specific purposes. Unspent balances are carried forward.

- **Unrestricted Funds** - General Funds are available for ordinary purposes, at the discretion of the Trustees.
- **Designated Funds** - Funds are allocated for specific purposes by the Trustees; these can be transferred back to General Funds.

5. Incoming & Outgoing Resources

- **Income Recognition** - Incoming resources are accounted for, on a gross basis; planned giving, donations and tax refunds are recognised upon receipt.
- **Grants and Legacies** - These are recognized when the Trustees are legally entitled to the amount and receipt is certain.
- **Investment Income** - Interest and dividends are accounted for, when due and apportioned to individual funds on an average balance basis.
- **Expenditure** - Diocesan Share Contributions are included in the year to which it relates. All other expenditure is generally recognised when incurred.
- **Examiners Fees** – For the 2023 year-end examination, the fees were £1,440. For the 2024 year-end examination, the fees were £1,530. This represents an increase of 6% year on year.

6. Employees

- **Employees** - The number of employees employed during the year was NIL.
We are extremely grateful to all of our volunteers who work tirelessly in all our endeavours to meet our objectives.
- **Total Staff Costs** - Including wages, social security and pension costs £0.
- **Trustee Remuneration and Expenses** - Trustees have not received any remuneration or reimbursement for expenses. No Trustee received any remuneration for their services as a Trustee.
- **Related Party Transactions** - There were no related party transactions during the year, that require disclosure. None of the Trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.
- **Key Management Personnel** - The total amount of employee benefits received by "key management personnel" (the Trustees) was £0.
- **Clergy Status** - The Diocese appoints the Clergy and while Clergy lead the Ministry Area, they are not employees of the Charity itself but are office holders paid by the Diocese. This explains why the charity reports "no paid employees" despite having active leadership.

Statement of Financial Activities (SOFA)

Statement of Financial Activities (SOFA)
Caerphilly & Aber Valley - Central
Sofa Separate Designated
For the period from 01 January 2025 to 31 December 2025

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	7,007.24	113,005.64	228,050.00	-	348,062.88	122,624.28
Income from charitable activities	50	5,515.00	-	-	5,565.00	9,225.00
Other trading activities	5,865.72	24,240.73	1,099.65	-	31,206.10	36,975.80
Investments	2,324.03	12,259.26	-	-	14,583.29	22,634.54
Other income	-	-	-	-	-	107,142.87
Total income	15,246.99	155,020.63	229,149.65	-	399,417.27	298,602.49
Expenditure on:						
Raising funds	1,148.87	2,015.29	-	-	3,164.16	4,958.23
Expenditure on charitable activities	124,099.12	53,607.71	193,598.91	-	371,305.74	189,382.40
Total expenditure	125,247.99	55,623.00	193,598.91	-	374,469.90	194,340.63
Net income / (expenditure) resources before transfer	-110,001.00	99,397.63	35,550.74	-	24,947.37	104,261.86
Transfers:						
Gross transfers between funds - in	166,158.31	15,690.48	51,500.00	-	233,348.79	309,234.46
Gross transfers between funds - out	-67,190.48	-109,508.31	-56,650.00	-	-233,348.79	-309,234.46
Other recognised gains / losses						
Gains/losses on investment assets	-	-	239.46	-1,660.58	-1,421.12	5,052.63
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	-11,033.17	5,579.80	30,640.20	-1,660.58	23,526.25	109,314.49
Reconciliation of funds						
Total funds brought forward	-49,796.33	399,461.55	287,308.56	16,827.90	653,801.68	544,487.19
Total funds carried forward	-60,829.50	405,041.35	317,948.76	15,167.32	677,327.93	653,801.68

Caerphilly and Aber Valley Ministry Area

Balance Sheet (Funds)

Caerphilly & Aber Valley - Central Fund Accounts 31st December 2025 Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2025 £	At 31/12/2024 £
Fixed assets						
	-	-	-	-	-	-
Current assets						
Debtors	1,168.12	108,871.33	-	-	110,039.45	107,666.44
Investments	-	-	41,063.48	15,167.32	56,230.80	57,651.92
Cash At Bank And In Hand	-59,932.60	414,471.82	276,885.28	-	631,424.50	608,259.35
	-58,764.48	523,343.15	317,948.76	15,167.32	797,694.75	773,577.71
Liabilities						
Creditors: Amounts Falling Due In One Year	2,065.02	118,301.80	-	-	120,366.82	119,776.03
	2,065.02	118,301.80	-	-	120,366.82	119,776.03
Net current assets less current liabilities	-60,829.50	405,041.35	317,948.76	15,167.32	677,327.93	653,801.68
Total assets less current liabilities	-60,829.50	405,041.35	317,948.76	15,167.32	677,327.93	653,801.68
Liabilities						
	-	-	-	-	-	-
Total net assets less liabilities	-60,829.50	405,041.35	317,948.76	15,167.32	677,327.93	653,801.68
Represented by						
Unrestricted						
Unrestricted - General Fund	-60,829.50	-	-	-	-60,829.50	-49,796.33
Designated						
Designated - D1 - St Martin's	-	40,560.90	-	-	40,560.90	64,455.95
Designated - D2 - St Catherine's	-	34,201.02	-	-	34,201.02	25,890.65
Designated - D3 - St Andrew's	-	13,481.68	-	-	13,481.68	11,745.37
Designated - D4 - St Ilan's	-	119.44	-	-	119.44	-713.03
Designated - D5 - St Catherine's Hall	-	8,074.11	-	-	8,074.11	7,416.36
Designated - F1 - Sale Of Asset	-	316,152.41	-	-	316,152.41	305,643.70
Designated - F2 - Churchyards Maintenance	-	-6,429.14	-	-	-6,429.14	-13,601.00
Designated - F3 - Charities (Missions)	-	-834.07	-	-	-834.07	-1,232.69
Designated - F4 - Mission Action Fund	-	-285	-	-	-285	-143.76
Restricted						
Restricted - F5 - Property (Fabric) Fund	-	-	2,782.24	-	2,782.24	3,777.24
Restricted - F6 - Administrator Fund	-	-	717.42	-	717.42	5,867.42
Restricted - F7 - St Martin's Re-development	-	-	65,092.03	-	65,092.03	231,567.94
Restricted - F8 - Small Restricted Funds	-	-	4,015.12	-	4,015.12	4,015.12
Restricted - F10 - St Catherine's RB Investment	-	-	24,435.62	-	24,435.62	24,293.13
Restricted - F11 - St M's Legacies	-	-	218,920.87	-	218,920.87	16,530.89
Restricted - F12 - St Andrew's Redevelopment	-	-	1,985.46	-	1,985.46	1,256.82
Endowment						
Endowment - F9 - St Ilan's Churchyard Endowment	-	-	-	15,167.32	15,167.32	16,827.90
Fund Totals	-60,829.50	405,041.35	317,948.76	15,167.32	677,327.93	653,801.68

Caerphilly and Aber Valley Ministry Area

Receipts & Payments

Caerphilly & Aber Valley - Central Receipts & Payments by Report Group For the period from 01 January 2025 to 31 December 2025

		General funds	Designated funds	Restricted funds	Endowment funds	Total funds	Last Year
Income and endowments from:							
Donations and legacies	Planned Giving	3,246.51	62,608.82	-	-	65,855.33	65,362.15
	Loose collections	-	7,465.71	-	-	7,465.71	9,938.55
	Donations	2,991.09	15,483.88	756.99	-	19,231.96	16,730.31
	For Mission	-	3,688.50	-	-	3,688.50	4,420.49
	Tax refunds - Gift Aid	719.64	14,500.34	-	-	15,219.98	10,102.11
	Tax refunds - GASDS	50	4,258.39	-	-	4,308.39	7,640.88
	Legacy gifts received	-	-	202,293.01	-	202,293.01	5,429.79
	Grants	-	5,000.00	25,000.00	-	30,000.00	3,000.00
SubTotal Donations and legacies		7,007.24	113,005.64	228,050.00	-	348,062.88	122,624.28
Income from charitable activities	Fees	50	5,515.00	-	-	5,565.00	9,225.00
SubTotal Income from charitable activities		50	5,515.00	-	-	5,565.00	9,225.00
Other trading activities	Money raising	5,865.72	24,240.73	1,099.65	-	31,206.10	36,975.80
SubTotal Other trading activities		5,865.72	24,240.73	1,099.65	-	31,206.10	36,975.80
Investments	Investment income	2,324.03	12,259.26	-	-	14,583.29	22,634.54
SubTotal Investments		2,324.03	12,259.26	-	-	14,583.29	22,634.54
Other income	Other Incoming Resources	-	-	-	-	-	107,142.87
SubTotal Other income		-	-	-	-	-	107,142.87
Total Income and endowments from:		15,246.99	155,020.63	229,149.65	-	399,417.27	298,602.49
Expenditure on:							
Raising funds	Cost of money raising	1,148.87	2,015.29	-	-	3,164.16	4,958.23
SubTotal Raising funds		1,148.87	2,015.29	-	-	3,164.16	4,958.23
Expenditure on charitable activities	Parish Share	96,999.96	-	-	-	96,999.96	98,965.44
	Parochial Expenses of Clerics	10,180.84	-	-	-	10,180.84	7,403.51
	Other ministry support	-	-	-	-	-	-688.58
	Maintenance of Services	-204.73	1,330.81	3,820.49	-	4,946.57	4,274.44
	General parish expenses	10,249.06	366	5,407.60	-	16,022.66	16,542.58
	Maintenance of Churches	6,120.35	25,036.05	12,639.40	-	43,795.80	29,628.08
	Maintenance of other property	41.94	21,215.77	-	-	21,257.71	25,937.55
	Exceptional Expenditure	-	-	171,731.42	-	171,731.42	-
	Mission:parish	611.7	2,905.51	-	-	3,517.21	5,168.09
	Mission:home/world	100	2,753.57	-	-	2,853.57	2,151.29
SubTotal Expenditure on charitable activities		124,099.12	53,607.71	193,598.91	-	371,305.74	189,382.40
Total Expenditure on:		125,247.99	55,623.00	193,598.91	-	374,469.90	194,340.63
EXCESS OF RECEIPTS OVER PAYMENTS		-110,001.00	99,397.63	35,550.74	-	24,947.37	104,261.86

Caerphilly and Aber Valley Ministry Area

Charitable Donations

Caerphilly & Aber Valley - Central
For the Period 1st January 2025 to 31st December 2025

Charitable Donations 2025	£
Support of international mission & projects	1478.91
Charity Donation - Christian Aid	749.91
Charity Donation - UNHCR	53.8
Compassion UK	384
World Vision	291.2
Support of UK charities	1274.66
Charity Donation - LLamau	225
Charity Donation - MacMillan	450.09
Charity Donation - Myotonic Dystrophy	148
Charity Donation - Ty-Hafan	50.5
Street Pastors	300
Welfare Payments	101.07
Grand Total	2753.57

Fundraising Events

Caerphilly & Aber Valley - Central
For the Period 1st January 2025 to 31st December 2025

Fundraising Events 2025															
Fundraising Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Gross	Costs	Net
Community Cafe	534	640	779	4,733	635	449	571	394	436	651	664	515	11,002	1,554	9,447
St Teilo's	211	278	249	288	287	253	244	139	269	286	194	227	2,925		2,925
Gift Day											2,345		2,345		2,345
Summer Prize Draw					285	352	1,403						2,040	535	1,505
Summer Fete							1,944						1,944	493	1,451
Mistletoe Market											1,100		1,100		1,100
Pendyrus Choir Concert								84	1,305				1,389	357	1,032
Christmas Prize Draw											85	958	1,043	313	730
Christmas Tree Festival												600	600		600
Cheese & Wine Evening									370				370		370
Street Party						311							311		311
Parc n Dare Concert					50	-30					30	451	501	68	433
Pamper Day				140								121	261		261
Volante Concert												250	250		250
Sing Along							175	47					222		222
EasyFundraising					136			25			60		221		221
Recycle4Charity	54				29								84		84
Mistletoe & Wine Evening												78	78		78
Pancake Party			40										40		40
Liza Baker (St Andrew's)		246													
Grand Total	799	1,164	1,068	5,161	1,423	1,335	4,338	689	2,379	938	4,477	3,199	26,969	3,544	23,425

Balance Sheet (Banks)

Caerphilly & Aber Valley - Central

Balance Sheet Banks

	As at 31/12/2025	As at 31/12/2024
Current assets		
6501: Current Account - Benefice	1	190
6502: St Martin's Bank Account	-	-
6503: St Catherine's Bank Account	-	-
6504: St Andrew's Bank Account	-	-
6505: St Ilan's Bank Account	-	-
6506: Deposit Account - SIBA	308,961.55	296,116.11
6507: Liquidity Manager 95 day Account	322,461.95	311,953.24
6523: Other debtors	108,016.14	107,142.87
6531: Term deposits	-	-
6532: Quoted investments	56,230.80	57,651.92
Z05: Accounts Receivable	2,023.31	523.57
Total Current assets	797,694.75	773,577.71
Liabilities		
6601: Loans Payable	116,466.00	116,466.00
Z04: Accounts Payable	3,900.82	3,310.03
Total Liabilities	120,366.82	119,776.03
Net Asset surplus (deficit)	677,327.93	653,801.68
Reserves		
Excess/(deficit) to date	24,947.37	104,261.86
Z01: Starting balances	653,801.68	544,487.19
Z02: Gains/(losses) on investment assets	-1,421.12	5,052.63
Total Reserves	677,327.93	653,801.68
Represented by Funds		

	General (Unrestricted)	-60,829.50	-49,796.33
	Designated	405,041.35	399,461.55
	Restricted	317,948.76	287,308.56
	Endowment	15,167.32	16,827.90
	Total	677,327.93	653,801.68

Accounts



Caerphilly and Aber Valley Ministry Area



Report and Financial Statement of the Trustees for the Year Ended 31st December 2024

The Rectorial Benefice of Eglwysilan and Caerphilly is a registered Unincorporated Charity, Charity Number 1131172. We are also known as The Caerphilly & Aber Valley Ministry Area. The principal address for the Caerphilly & Aber Valley Ministry Area is, The Rectory, Rectory Close, Caerphilly, CF83 1EQ. Our Trustees are elected yearly at our Annual Vestry Meeting on a proportional representation from each of our church congregations; anyone who is on the electoral role is eligible to vote in these elections. The Lay Officers are appointed by the Trustees; the Clergy are appointed by the Diocese.

Report and Financial Statements For The Year Ended 31st December 2024

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Report of the Trustees

The Trustees who together form the Ministry Area Council (MAC), present their report together with their Financial Statement of the Charity for the Year Ended 31st December 2024. The Governing Document for the Ministry Area of Caerphilly & Aber Valley Ministry Area is the Constitution of the Church in Wales. The Trustees have been made aware of the Charity Commission guidance on public benefit.

Objectives and Activities

Objectives

The purposes of the charity as set out in its governing document are:

- To provide regular public worship
- To provide sacred space for personal prayer and contemplation
- Pastoral work, including visiting the sick and bereaved
- Teaching of Christianity through sermons, small groups and assemblies in local schools
- Promoting the mission of the Church in Wales in aiding community interconnection, through provision of activities for older people, children and other specific groups, we also allow community groups to use church buildings for community meetings and events

How we achieve our Objectives

1. The programme of public worship offered during 2024 was:

- Sundays
 - Weekly Eucharistic services at St Martin's at 8.30am and 10.30am
 - Weekly Eucharistic services at St Catherine's at 9.30am
 - Weekly Eucharistic services at St Andrew's at 11am
 - Monthly JAM formally "Messy Church" and "Muddy Church" in St. Martin's at 2.30pm
- Weekdays
 - Weekly Eucharistic services at St Martin's on Tuesday at 10.30am
 - Weekly Eucharistic services St Andrew's on Wednesday at 7pm
 - Weekly Eucharistic services at St Catherine's on Thursday at 9.30am
 - Monthly Prayer meetings at St Catherine's Church on Monday at 10am
 - Monthly Wholeness & Healing services at St Andrew's on Monday at 7pm
 - Monthly Bible Book Club Online via Zoom on Mondays at 7pm
 - Monthly "Vintage Messy Church" at St Catherine's Church Hall on Saturdays at 2pm

During Services the Clergy are supported by a team of Lay Volunteers who carry out a wide range of duties during services; this includes roles such as Welcomers, Sacristans, Readers, Intercessors, Crucifers, Thurifers, Acolytes, and Eucharistic Ministers. Our volunteers also help with the cleaning of buildings, overseeing maintenance tasks, arranging and facilitating community use of our buildings and

welcoming visitors into them. A specific team of volunteers ensure that people feel welcomed and supported for life events (Baptism, Marriage and Funerals).

2. Sacred space for contemplation and worship is available upon request in all of our churches; in addition St Martin's Church has been open for visitors and quiet time, during the summer months between 11am and 2pm weekdays.
3. The pastoral work includes our Clergy and a group of Lay Eucharistic Ministers visiting the sick & bereaved and offering home communion to those who require it. Our Ministry Area Choir visit care homes within the Ministry Area. Once a month there is a Gentlemen's Brunch, that provides an opportunity for Men of all ages, to meet up for a chat and fellowship.
4. Teaching of Christianity is achieved by our Clergy attending School assemblies and providing sermons during acts of worship. Bible Study Courses are held both online and within our church buildings.
5. Promoting the mission of the Church in Wales through the provision of activities is achieved in a number of ways including our online Bible Book Club, which is available to all our church members and non-church members, we are fortunate that we even have support internationally. JAM (Jesus & Me) is a monthly group for young people; primarily for those aged up to 10, however once again all are welcome. Messy Vintage is a monthly service introduced this year for older people, which involves craft activity, a simple act of worship and refreshments in a warm environment.

We run a weekly Community Café at St Catherine's Church Hall, which provides a selection of food in a warm space, free of charge; however donations are always welcome. During the winter the Community Café opens two hours early for hot drinks and to provide a warm space.

St Teilo's Café is held weekly in St Martin's Church, where warm drinks, toasted goods and a warm space are provided free of charge, again donations are always welcomed.

The Ministry Area Choir not only performs for us in our churches but also visit Care Homes within the Ministry Area and occasional performances at other venues including Christmas Carols at the Town Bandstand.

There is a group of Bell Ringers at St Martin's Church who "Ring out the changes" on Wednesdays & Sundays as well as for Weddings etc., where required; they also provide displays of Campanology at occasional services.

There is a weekly Craft Club held in St Andrew's Church, which, is a group of people affiliated with our church who gather regularly to participate in various crafting activities like knitting, crocheting, paper crafting, or other creative pursuits, also providing a social space to connect with others while working on their projects. Essentially, it's a community crafting group based within a church setting in alliance with the Parent Network, which is a free membership organisation set up with parents for parents. The network was formed in 2000 because of a

consultation carried out by the Caerphilly Children and Families Services Network. Parents, Grandparents and Carers from across the borough are encouraged to become involved and share their ideas.

There are various Gardening Groups available that tend to some of our Churchyards as well as grow vegetables, herbs, fruit etc., anyone is welcome to join. Our gardening groups recently won Eco Church Awards for two of our churchyards; Bronze for St Andrew's Church and Silver for St Martin's Church.

St Catherine's Church and St Martin's Church also participate in the Towns annual Flower Festival which is supported by Caerphilly Town Council.

We also make our Church buildings available for other organisations, both those that are affiliated to the church e.g., Rainbows, Brownies, Guides & Mothers Union and community groups e.g., Slimming World, Mini Athletics, Aikido.

Achievements and Performance

A range of outreach and fundraising events were held throughout the year designed to engage all age groups. Several local schools contributed with displays of art and musical concerts. One of our churches is regularly used as a practice venue for Eisteddfod pieces. Local Schools and Nursery schools also use our churches as venues for their Christmas Concerts and Nativity Plays. There are also strong links with a local school who engage in gardening projects in the church garden.

A Festival was held at St Martin's Church for nine days during June, which provided a variety of events including a Family Fun Day, a number of concerts; including some provided by local Schools, local Choirs, an Operatic Company, an Organ recital, an Ecumenical Hymn singing evening, Afternoon Tea with music and a day long Fete among other things.

Due to the Covid pandemic and immediately following, our weekday Eucharist services have been held fortnightly in recent years, these have now changed to weekly, thus going some way to restoring our preferred pattern of services. A new monthly service of Healing and Wholeness has been introduced. A new church activity "Messy Vintage" was introduced as a monthly service and craft group held in St Catherine's Church Hall to provide spiritual and community support for older people and has been very well received.

Services for Life Events, Baptisms, Weddings and Funerals were provided and many positive comments were received showing how much these are appreciated.

Preparations have been ongoing to significantly improve the heating and lighting in St Martin's Church with all the required permissions obtained. The work is scheduled to be carried out from January to March 2025. Due to the extent of the scheduled work the building will remain closed for Services and normal Church activities during the duration of the heating and lighting redevelopment.

Review of Charity's financial position at the end of the period

Our principle financial aim is to generate sufficient income to fund our activities throughout the year. The last few years have been difficult insomuch that our Outgoings have significantly outweighed our Income.

In 2023 our outgoings would have exceeded our income by £53,945, if it had not been offset by the income from the sale of St Andrew's house. In 2022 our outgoings exceeded our income by £33,750. In 2021 our outgoings exceeded our income by £11,970. If it were not for the availability of Government and other Grants to support us following the Covid pandemic during this time the situation would have been significantly worse.

This year those Grants that were available to support us during the Covid & Post Covid period are no longer available, therefore at the beginning of the year the outlook was set to be challenging at best.

Our reserves are not currently held in a specifically identified fund. At the end of 2023 our unrestricted reserves were reported at £30,722 during 2024 our unrestricted expenditure was £8,731 more than our income therefore our reserves would stand at £21,991 a deficit of £70,009 against our reserves policy. It is currently the recommendation of the Church in Wales that we hold sufficient unrestricted funds to resource six months of normal expenditure, should the need arise. It was decided by the Trustees that £92,000 would be the prudent amount to be held in reserve. However, as we have realised the income from the sale of St Andrews house our reserves are significantly in excess of the required £92,000.

During 2024 there has been an amount of restructuring of our funds so that money that had been previously classified as restricted that was actually designated is now shown as such.

Our income for this year also includes an amount of £107,142.86 that is to recognise the minimum potential income from the sale of the Parish Hall in 2011; the apportionment of the proceeds between the Ministry Area and the Llandaff Diocesan Board of Finance Educational Endowment Fund is under review by the Charity Commission.

Our objective this year was to improve cash flow by cutting costs and increasing fundraising and successful efforts to do this have meant that a deficit which was increasing at the rate of circa £3,000 per month during the first half of 2024 has reduced to £8,731 for the entire year. It is our intention to continue to improve this situation throughout 2025 and start to increase our reserves. Fixed Term Bonds Investments have paid well this year and because these Investments have matured this year the monies have been transferred into a Standard Interest Bearing Account with National Westminster Bank. The Church in Wales Investments also continue to perform well. There are plans to significantly upgrade the Heating and Lighting systems in St Martin's Church and much of this money is expected to be expended in the first quarter of 2025. Both the monies from the Fixed Term Investments and the Church in Wales Investments are restricted and do not form a part of the unrestricted reserves.

Whilst this financial position did not look good for the long term, there are several factors which are being used to address our continuation as a going concern. This year we have worked hard to reduce our expenditure and increase our income including an ongoing stewardship campaign, increased fundraising and exploring new grant opportunities.

Regular income is achieved through planned giving via Direct Debit, Standing Orders and Numbered Envelopes by members of the congregations of our Churches. We also increased our Fundraising activities by staging large events such as concerts and fetes together with Café style

events which are a significant source of income. We also receive rental income from regular bookings of the church buildings.

It has been our aim during 2024 to improve our accounting procedures; this has included closing the individual Church Bank Accounts and bringing all the accounts together as one Ministry Area Account, which has now been achieved. There has also been an amount of restructuring to the funds as detailed elsewhere in this report.

Names of the Charity Trustees who manage our Charity

Trustee Name	Office (if any)	Dates active if not for whole year	Appointed by
Rev Emma Rees-Kenny	Vicar & Ministry Area Lead		Diocese
Rev Pauline Patricia Smith	Vicar		Diocese
Rev Natalie Jones	Curate	From Vestry 2024	Diocese
Angela Anderson	Warden & Lay Chair		Annual Vestry
Julia Rawlins	Warden		Annual Vestry
Deryn Gay McAndrew	Treasurer	To Vestry 2024	Trustees
Andrew John Hall	Treasurer	From Vestry 2024	Trustees
Peter Morgruggan Jones	Gift Aid Secretary		Trustees
Alan Dixon			Annual Vestry
Barbara Turner		To Vestry 2024	Annual Vestry
Bronwen Parish			Annual Vestry
Clive Martin Evans			Annual Vestry
Daphne Melville Holdsworth		To Vestry 2024	Annual Vestry
David Hanks			Annual Vestry
Duncan Stuart McAndrew		To Vestry 2024	Annual Vestry
Emily Burniston			Annual Vestry
Gerald Rees			Annual Vestry
Helen Murphy		From Vestry 2024	Annual Vestry
Heulwen Handley			Annual Vestry
Janice Margaret Roberts			Annual Vestry
John Child			Annual Vestry
Laurence Harry Brown			Annual Vestry
Margaret Elizabeth Ware			Annual Vestry
Ronald Anthony Lewis			Annual Vestry

Deryn Gay McAndrew was appointed at Vestry 2024 as a non-voting Minute Taker to the Trustees. There are no corporate trustees and none of the trustees hold title to any property belonging to the charity.

The Caerphilly and Aber Valley Ministry Area currently has no paid employees.

Names and addresses of advisers

Independent Examiner:

David Lo
Johns Jones and Lo Accountants
16 Lambourne Crescent,
Llanishen,
Cardiff,
CF14 5GF

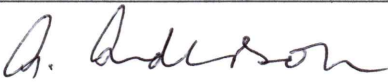
Bankers:

National Westminster Bank
31 Cardiff Road,
Caerphilly,
CF83 1WF

Architect:

Amanda Needham
Volute Architects Ltd,
22 Merton Green,
Caerwent,
Caldicot,
NP26 5AT

Declarations:

The trustees declare that they have approved the trustees' report above.		
Signed on behalf of the charity's trustees		
Signature(s)		
Full name(s)	ANGELA ANDERSON	emma nees kenny
Position (eg Secretary, Chair)	CHAIR	Ministry Area Leader
Date	27/03/2025	27/03/25.

Independent Examiners Report to the Members of The Ministry Area Council

I report on the Financial Statements of the Caerphilly & Aber Valley Ministry Area, Charity number 1131172 for the year ended 31st December 2024 which is set out on pages 10 to 18.

Respective responsibilities of MAC and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 and that an independent examination is needed.

The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

1. Examine the accounts under Section 145 of the Charities Act.
2. To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report: I have completed my examination which was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement: In connection with my examination, no matter has come to my attention which:

- A. Gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with Section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.
- B. or which:
 - a. in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Gross Income for the 2024 period totalled £298,602. Included in this amount was an exceptional one off amount of £107,142 which, related to the sale of a property namely St Martin's Parish Hall. Therefore the "normal" Gross Income for the period is £191,459.

Independent Examiner:

Signature:



Date:

31.3.2025

Name:

David Lo

Qualification: **Chartered Accountant.**

Address:

16 Lambourne Crescent, Llanishen, Cardiff, CF14 5GF.

Notes to the Financial Statement

Accounting Policies

1. This Financial Statement has been prepared in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice (SORP FRS102), issued by the Charity Commission for England & Wales and the Church in Wales Accounting Regulations. The historical cost convention is used, except for the valuation of certain fixed assets whose valuation basis is detailed in note 1a below. The accrual basis of accounting has been adopted. The principal accounting policies are applied consistently.

a. Fixed Assets

- i. Freehold Property: Churches, Churchyards and Vicarages are vested in the Representative Body of The Church in Wales and such property forms no part of the assets of the Ministry Area.
- ii. Moveable Church contents require a faculty for disposal and as such are considered inalienable property and are not valued, nor recognised in the Balance Sheet.
- iii. Expenditure incurred in Churches (including contents), Churchyards and Vicarages, is written off when incurred.
- iv. Other Freehold Land & Buildings are held in trust for the Ministry Area by either the Representative Body of The Church in Wales or The Llandaff Board of Finance.
- v. No provision for depreciation of Land & Buildings is made.
- vi. Routine additions and replacement of Church Hall contents are charged to current expenditure.
- vii. Investment Assets are stated at mid-market values on the Balance Sheet.
- viii. The St Martin's Church Hall was sold in November 2011. The apportionment of the proceeds between the Ministry Area and the Llandaff Diocesan Board of Finance Educational Endowment Fund is under review by the Charity Commission. The value of the deposit currently held by the Llandaff Diocesan Board of Finance as of 31st December 2023 was £527,705. The appropriate proceeds will be received once a decision is reached. However, the Ministry Area is expected to receive a share somewhere between 3/14 and 1/2 of the value. The value of the sale at the time was £500,000 and as such we have recognised that at a future date a sum of between £107,142 and £250,000 plus interest should be received and as such the lesser amount has now been recognised as a debtor. A loan has been received from the Llandaff Diocesan Board of Finance for the amount of £116,466 which will become payable once the proceeds are received by the Ministry Area.

b. Funds

- i. **Endowment Funds** are funds the capital of which must be maintained and only the income arising from the investment of the capital may be used in accordance with the purpose for which the Endowment was established.
- ii. **Restricted Funds** are funds where the income has arisen from Endowment Investments, Legacies, Trusts, Bequests, Donations or Grants whereby the funds may only be expended on the specific purpose for which they were

given. Any remaining balance that remains unspent at year end is carried forward as a balance on that fund.

- iii. **Unrestricted Funds** are general funds that are available for ordinary purposes and the use thereof is at the discretion of the Trustees.
- iv. **Designated Funds** are funds that have been allocated for specific purposes by the Trustees; these funds can be transferred back to general funds at the discretion of the Trustees.

c. **Incoming Resources** are accounted for on a Gross basis

- i. Planned giving, collections and donations and Tax refunds are recognised upon receipt.
- ii. Grants and Legacies are accounted for upon receipt and when the Trustees are legally entitled to the amount due.
- iii. Investment income and dividends are accounted for when due.
- iv. When the Trustees have not invested separately for each fund, the interest is apportioned to individual funds on an average balance basis.
- v. Any other income is generally recognised when it is received.

d. **Outgoing Resources**

- i. Diocesan Share Contributions are paid monthly and is included as expenditure in the year to which it relates. All payments have been made on time and as such there are no arrears at the end of this financial Period.
- ii. Unrestricted fund grants including donations to missions are recognised when determined by the Trustees.
- iii. Funds received for specific missions are restricted and as such the liability is recognised upon receipt.
- iv. All other expenditure is normally recognised when it is incurred.

e. **Examiners Fees**

In 2023 the cost of the Examiners fees was £1,320 compared to the costs in 2024 of £1,440 an increase of 9% year on year.

f. **Staff**

In 2023 we had to make our one paid employee redundant. Therefore during 2024 there has been no Staff costs compared with the £19,661 costs during 2023. Since the Redundancy volunteers have stepped in to maintain all aspects of required administration, for which we are very grateful.

g. **Expenses**

No Trustees or Volunteers have claimed or been paid any expenses during 2024.

h. **Investments**

Our investments with the Church in Wales Common Investment Fund have performed well this year increasing from £52,599 to £57,652 as represented by Funds F9 (Endowment) and F10 & F11 (Restricted) on the Balance Sheet.

Statement of Financial Activities (SOFA)

Caerphilly & Aber Valley - Central Sofa Separate Designated For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	7,325.64	114,880.96	417.68	-	122,624.28	126,892.33
Income from charitable activities	-	9,225.00	-	-	9,225.00	16,363.20
Other trading activities	6,787.68	30,127.00	61.12	-	36,975.80	26,492.89
Investments	2,955.36	3,849.11	15,830.07	-	22,634.54	7,819.18
Other income	-	107,142.87	-	-	107,142.87	302,675.00
Total income	17,068.68	265,224.94	16,308.87	-	298,602.49	480,242.60
Expenditure on:						
Raising funds	21	4,937.23	-	-	4,958.23	781.39
Expenditure on charitable activities	124,462.99	54,460.64	10,458.77	-	189,382.40	230,731.06
Other expenditure	-	-	-	-	-	-
Total expenditure	124,483.99	59,397.87	10,458.77	-	194,340.63	231,512.45
Net income / (expenditure) resources before transfer	-107,415.31	205,827.07	5,850.10	-	104,261.86	248,730.15
Transfers:						
Gross transfers between funds - in	100,922.12	207,199.20	1,113.14	-	309,234.46	97,690.00
Gross transfers between funds - out	-12,547.48	-98,409.34	198,277.64	-	309,234.46	-97,690.00
Other recognised gains / losses						
Gains/losses on investment assets	-	-	3,967.36	1,085.27	5,052.63	4,490.95
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	-19,040.67	314,616.93	187,347.04	1,085.27	109,314.49	253,221.10
Reconciliation of funds						
Total funds brought forward	-30,755.66	84,844.62	474,655.60	15,742.63	544,487.19	291,266.09
Total funds carried forward	-49,796.33	399,461.55	287,308.56	16,827.90	653,801.68	544,487.19

Fund Accounts 31st December 2024

Balance Sheet (Separate Funds)

	General £	Designated £	Restricted £	Endowment £	At 31/12/2024 £	At 31/12/2023 £
Fixed assets	-	-	-	-	-	-
Current assets						
Debtors	-	107,666.44	-	-	107,666.44	4,318.03
Investments	-	-	40,824.02	16,827.90	57,651.92	209,640.85
Cash At Bank And In Hand	49,030.11	410,252.68	247,036.78	-	608,259.35	450,745.70
	49,030.11	517,919.12	287,860.80	16,827.90	773,577.71	664,704.58
Liabilities						
Creditors: Amounts Falling Due In One Year	766.22	118,457.57	552.24	-	119,776.03	120,217.39
	766.22	118,457.57	552.24	-	119,776.03	120,217.39
Net current assets less current liabilities	49,796.33	399,461.55	287,308.56	16,827.90	653,801.68	544,487.19
Total assets less current liabilities	49,796.33	399,461.55	287,308.56	16,827.90	653,801.68	544,487.19
Liabilities	-	-	-	-	-	-
Total net assets less liabilities	49,796.33	399,461.55	287,308.56	16,827.90	653,801.68	544,487.19
Represented by						
Unrestricted						
Unrestricted - General Fund	49,796.33	-	-	-	-49,796.33	-30,755.66
Designated						
Designated - D1 - St Martin's	-	64,455.95	-	-	64,455.95	36,763.38
Designated - D2 - St Catherine's	-	25,890.65	-	-	25,890.65	22,225.81
Designated - D3 - St Andrew's	-	11,745.37	-	-	11,745.37	11,993.59
Designated - D4 - St Ilan's	-	-713.03	-	-	-713.03	1,873.00
Designated - D5 - St Catherine's Hall	-	7,416.36	-	-	7,416.36	1,169.98
Designated - F1 - Sale Of Asset	-	305,643.70	-	-	305,643.70	-
Designated - F2 - Churchyards Maintenance	-	-13,601.00	-	-	-13,601.00	-11,622.80
Designated - F3 - Charities (Missions)	-	-1,232.69	-	-	-1,232.69	-924.68

Designated - F4 - Mission Action Fund	-	-143.76	-	-	-143.76	23,366.34
Restricted						
Restricted - F5 - Property (Fabric) Fund	-	-	3,777.24	-	3,777.24	306,940.83
Restricted - F6 - Administrator Fund	-	-	5,867.42	-	5,867.42	11,489.66
Restricted - F7 - St Martin's Re-development	-	-	231,567.94	-	231,567.94	115,211.12
Restricted - F8 - Small Restricted Funds	-	-	4,015.12	-	4,015.12	4,157.33
Restricted - F10 - St Catherine's RB Investment	-	-	24,293.13	-	24,293.13	22,613.49
Restricted - F11 - St M's Redevelopment RB Investment	-	-	16,530.89	-	16,530.89	14,243.17
Restricted - F12 - St Andrew's Redevelopment	-	-	1,256.82	-	1,256.82	-
Endowment						
Endowment - F9 - St Ilan's Churchyard Endowment	-	-	-	16,827.90	16,827.90	15,742.63
Fund Totals	49,796.33	399,461.55	287,308.56	16,827.90	653,801.68	544,487.19

Receipts & Payments

Caerphilly & Aber Valley - Central Receipts & Payments by Report Group For the period from 01 January 2024 to 31 December 2024

		General funds	Designated funds	Restricted funds	Endowment funds	Total funds	Last Year
Income and endowments from:							
Donations and legacies	Planned Giving	1,437.82	63,924.33	-	-	65,362.15	62,058.02
	Loose collections	-	9,938.55	-	-	9,938.55	6,848.45
	Donations	289.48	16,023.15	417.68	-	16,730.31	15,413.43
	For Mission	3,300.00	1,120.49	-	-	4,420.49	-
	Tax refunds - Gift Aid	298.34	9,803.77	-	-	10,102.11	15,908.32
	Tax refunds - GASDS	-	7,640.88	-	-	7,640.88	2,075.50
	Legacy gifts received	-	5,429.79	-	-	5,429.79	1,000.00
	Grants	2,000.00	1,000.00	-	-	3,000.00	23,588.61
SubTotal Donations and legacies		7,325.64	114,880.96	417.68	-	122,624.28	126,892.33
Income from charitable activities	Fees	-	9,225.00	-	-	9,225.00	16,363.20
SubTotal Income from charitable activities		-	9,225.00	-	-	9,225.00	16,363.20
Other trading activities	Money raising	6,787.68	30,127.00	61.12	-	36,975.80	26,492.89
SubTotal Other trading activities		6,787.68	30,127.00	61.12	-	36,975.80	26,492.89
Investments	Investment income	2,955.36	3,849.11	15,830.07	-	22,634.54	7,819.18
SubTotal Investments		2,955.36	3,849.11	15,830.07	-	22,634.54	7,819.18
Other income	Other Incoming Resources	-	107,142.87	-	-	107,142.87	302,675.00
SubTotal Other income		-	107,142.87	-	-	107,142.87	302,675.00
Total Income and endowments from:		17,068.68	265,224.94	16,308.87	-	298,602.49	480,242.60
Expenditure on:							
Raising funds	Cost of money raising	21	4,937.23	-	-	4,958.23	781.39
SubTotal Raising funds		21	4,937.23	-	-	4,958.23	781.39
Expenditure on charitable activities	Parish Share	98,965.44	-	-	-	98,965.44	110,457.96
	Parochial Expenses of Clerics	7,403.51	-	-	-	7,403.51	3,375.48
	Other ministry support	-688.58	-	-	-	-688.58	7,551.84
	Maintenance of Services	1,379.59	2,180.40	714.45	-	4,274.44	4,024.74
	General parish expenses	11,948.26	-	4,594.32	-	16,542.58	33,722.58
	Maintenance of Churches	1,185.34	23,292.74	5,150.00	-	29,628.08	37,079.83
	Maintenance of other property	33.59	25,903.96	-	-	25,937.55	20,999.80
	Exceptional Expenditure	-	-	-	-	-	9,180.28
	Mission:parish	4,235.84	932.25	-	-	5,168.09	569.65
	Mission:home/world	-	2,151.29	-	-	2,151.29	3,768.90

SubTotal Expenditure on charitable activities	124,462.99	54,460.64	10,458.77	-	189,382.40	230,731.06
Total Expenditure on:	124,483.99	59,397.87	10,458.77	-	194,340.63	231,512.45
EXCESS OF RECEIPTS OVER PAYMENTS	107,415.31	205,827.07	5,850.10	-	104,261.86	248,730.15

Charitable Donations

Charitable Donations 2024		£
Support of international mission & projects		694.09
Compassion UK		384.00
World Vision		273.60
DEC Appeal		36.49
Support of UK charities		1,457.20
Llamau		564.00
Children's Air Ambulance		301.70
Street Pastors		300.00
Macmillan Cancer		291.50
Grand Total		2,151.29

Fundraising Events

Fundraising Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Gross	Costs	Net
Community Cafe	392	415	385	552	542	369	389	429	2,770	466	452	375	7,535	303	7,232
St Teilo's	324	284	278	372	266	219	347	192	203	359	293	232	3,368		3,368
Festival Week						3,157							3,157	878	2,279
Mikey Headshave					2,182	20				10			2,212		2,212
Pendyrus Choir Concert		1,653							1,654				3,307	2,022	1,285
Mistletoe Market											1,014		1,014		1,014
Re-Choir Concert			1,062										1,062	287	775
Autumn Fete										712			712		712
Cor-Y-Bryn Choir					655								655	80	575
St David's Supper			507										507		507
Volante Concert												470	470		470
Come Dancing	413												413		413
St Catherine's Crafters									143	77	97		317		317
Caerphilly Ladies Choir										191			191		191
Liza Baker Cabaret										491			491	321	170
Christmas Tea												257	257	157	100
Lord Mayor's Concert				146									146	87	59
Easy Fundraising		21											21		21
Grand Total	1,129	2,373	2,233	1,070	3,645	3,765	735	621	4,769	2,306	1,857	1,333	25,836	4,135	21,679

Bank Accounts 31st December 2024

Balance Sheet (Detailed)

		As at 31/12/2024	As at 31/12/2023
Current assets			
	6501: Current Account - Benefice	190	351
	6502: St Martin's Bank Account	-	98.56
	6503: St Catherine's Bank Account	-	25.9
	6504: St Andrew's Bank Account	-	2,591.61
	6505: St Ilan's Bank Account	-	-
	6506: Deposit Account - SIBA	296,116.11	447,678.63
	6507: Liquidity Manager 95 day Account	311,953.24	-
	6523: Other debtors	107,142.87	-
	6531: Term deposits	-	157,041.56
	6532: Quoted investments	57,651.92	52,599.29
	Z05: Accounts Receivable	523.57	4,318.03
	Total Current assets	773,577.71	664,704.58
Liabilities			
	6601: Loans Payable	116,466.00	116,466.00
	Z04: Accounts Payable	3,310.03	3,751.39
	Total Liabilities	119,776.03	120,217.39
	Net Asset surplus (deficit)	653,801.68	544,487.19
Reserves			
	Excess/(deficit) to date	104,261.86	248,730.15
	Z01: Starting balances	544,487.19	291,266.09
	Z02: Gains/(losses) on investment assets	5,052.63	4,490.95
	Total Reserves	653,801.68	544,487.19
Represented by Funds			
	General (Unrestricted)	-49,796.33	-30,755.66
	Designated	399,461.55	84,844.62
	Restricted	287,308.56	474,655.60
	Endowment	16,827.90	15,742.63
	Total	653,801.68	544,487.19

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date 1st January 2023

To Period end date 31st December 2023

Charity name:

The Benefice of Eglwysilan and Caerphilly

Known as **Caerphilly and Aber Valley Ministry Area**

Charity registration number: 1131172

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1. The provision of regular public worship. 2. Sacred space for personal prayer and contemplation 3. Pastoral work, including visiting the sick and bereaved. 4. Teaching of Christianity through sermons, small groups and assemblies in local schools 5. Promoting the mission of the Church in Wales in aiding community cohesion through provision of activities for older people, children and other specific groups and by allowing community groups to use church buildings for community meetings and events.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	1. The programme of public worship offered by the end of 2023 was:- • Sundays ○ Weekly services at St Martin's at 8.30am and 10.30 am ○ Weekly services at St Catherine's at 9.30 am ○ Weekly services at St Andrew's at 11.00 am ○ Monthly services at St Ilan at 11.00 am ○ Monthly "Muddy Church" in St. Martin's at 3.00 pm • Weekdays ○ Fortnightly (alternating) services at St Catherine's and St Andrew's on Wednesday at 7.00 pm ○ Weekly services at St Martin's on Tuesday at 10.30 am

		2. Sacred space for personal prayer and contemplation is available on request at all churches, 3. Pastoral Work, including visiting the sick and bereaved was performed by the clergy, with assistance from Lay Eucharistic Ministers and the MA choir in visiting Care homes 4. Teaching of Christianity through sermons, small groups and school assemblies. All performed by the clergy 5. Promoting the mission of the church in Wales through provision of activities These include Bible Book Club, Muddy Church, Community Café, St Teilo Café, the ministry area choir, St. Martin's Sunday Singers, bellringers, youth club, craft club, gardening teams, Mothers Union, offering the sacraments of Baptism and Marriage, conducting funerals and live streaming weekly service at St Martin's being made available on You Tube. In addition Church buildings are regularly used by community groups including Rainbows, Brownies, Guides, Parents Network, Slimming world, Aikido, Hartbeeps. The church buildings are made available for public events such as concerts, flower festival and Christmas tree festival and The church community support food banks, Club 707 and Street Pastors.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have been made aware of the Charity Commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The clergy are supported by a team of lay volunteers who carry out a wide range of duties. During services this includes roles such as welcomers, sacristans, readers, intercessors and Eucharistic ministers. In addition, volunteers are responsible for cleaning of buildings, overseeing

		maintenance tasks, arranging and facilitating community use of our buildings and welcoming visitors into them. A specific team of volunteers ensure that people feel welcomed and supported for life events (Baptism, Marriage and Funerals).
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Activities are provided for all age groups – • A range of outreach and fundraising events were held throughout the year – designed to engage people young and old, in fellowship with each other, and hence increase well-being. These are very well-attended and enjoyed by all. Several local schools contributed to displays of art and musical concerts. One of our churches is regularly used as a practice venue for Eisteddfodau pieces and there are also strong links with a school who engage in gardening projects in the church garden. • Life events – Baptisms, Wedding and Funerals - are focussed on giving people the best experience of these key events in their lives – and we have had many comments to the effect that this is much appreciated. • Our participation this year in a week-long diocesan initiative of “Churches Unlocked” provided opportunities to welcome people into St. Martin’s Church. Talks about the history and heritage of our area, visits to the bell tower, family fun activities, music, arts, ecology and craft workshops and ecumenical services are just a few of the activities that were undertaken. During the festival. We welcomed more than 1500 visitors into our church over a period of 9 days during which 15 separate events were arranged. The church was open to visitors for an additional 70 hours thanks to the support of 120 volunteers.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The objectives in our strategic plan at the start of the year included:- • to return the pattern of services to pre-covid levels and to replace clergy who had “moved on” in order to facilitate this. This
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		was almost achieved – we are still one cleric short, but thanks to the support of local retired clergy only two weekly services have not been recovered. • We also set out to increase footfall in our churches and although congregation numbers have not returned to pre-covid numbers, footfall has increased significantly through the reestablishment of regular use by various groups and the provision of large community events such as concerts and festivals. • We planned a review of the future of our oldest church (St Ilan), from the perspective of sustainability. This was done and the church was closed in December • We planned to strengthen links with other local organizations, and this was achieved to a large extent – especially through the “Churches Unlocked” festival
Performance of fundraising activities against objectives set	Para 1.41	The objective this year was to recover performance to pre-covid levels, and this was almost achieved - £26,000 was raised across all our churches during the year, compared to £28,000 in 2019. Plans for 2024 are now underway with the intention of exceed this figure.
Investment performance against objectives	Para 1.41	Church in Wales investments and Fixed Term bonds investments have paid well this year and are continuing to do so. Investment of the large amount from the sale of one of our church houses will be finalized in 2024.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	• This has been a challenging year, with changes of personnel, a high payment required by the diocese (offset to some extent by diocesan grants), and limited grant opportunities to address post-covid recovery. High energy charges and corresponding increases in maintenance work resulted in a deficit of £37,000 on the unrestricted fund during the year. • A mid-year review of our financial position in the light of the 2022 deficit, resulted in our Operations Manager being made redundant, to reduce expenditure, with her duties to be re-assigned to others,
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Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As recommended by the Church in Wales, our policy is to hold funds for 6 months of normal expenditure in the unrestricted funds in case of unexpected events (as happened through covid). The policy is to hold £92,000.
Amount of reserves held	Para 1.22	£30,722 held in our unrestricted fund.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	The unrestricted funds
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Whilst this financial position looks bleak, there are several factors which could be used to address our continuation as a going concern. • An “action plan” for recovery – including stewardship campaign, increased fundraising and grant opportunities. • The designated fund for Mission holds £23,000 and the Fabric Fund holds £302,000 from the sale of one of our church houses. The total money available to the ministry area is, therefore, far in excess of the recommended reserves and although our trustees have allocated this to named funds this allocation could be reviewed should this become necessary.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Regular income is achieved through planned giving by members of the congregations of our churches. We also have a rental income from regular bookings of the church buildings. Large events such as concerts and ministry area fetes are also a significant source of income.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of the Church in Wales

How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated charity
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election from the annual Vestry meeting (AGM) by all members on the electoral roll. Proportional representation from each of the churches . Clergy are appointed by the diocese, and Lay Officers by the trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Benefice of Eglwysilan and Caerphilly
Other name the charity uses	Caerphilly and Aber Valley Ministry Area
Registered charity number	1131172
Charity's principal address	51 St. Martins Road Caerphilly CF83 1EG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Angela Anderson	Warden, Chair		Annual Vestry
2	Alan Dixon			Annual Vestry
3	Barbara Turner			Annual Vestry
4	Bronwen Parish			Annual Vestry
5	Clive Martin Evans			Annual Vestry
6	Daphne Melville Holdsworth			Annual Vestry
7	Deryn Gay McAndrew	Treasurer		Trustees
8	David Hanks		From Vestry 2023	Annual Vestry
9	Duncan Stuart McAndrew			Annual Vestry
10	Emily Burniston			Annual Vestry
11	Gerald Rees		From Vestry 2023	Annual Vestry
12	Heulwen Handley	Secretary		Annual Vestry – office appointed by the trustees
13	Janice Margaret Roberts			Annual Vestry
14	John Child			Annual Vestry
15	Julia Rawlins	Warden		Annual Vestry
16	Laurence Harry Brown			Annual Vestry
17	Margaret Elizabeth Ware			Annual Vestry
18	Peter Morgruggan Jones	Gift Aid Secretary		Trustees
19	Rev Pauline Patricia Smith	Vicar		Diocese
20	Rev Emma Rees-Kenny	Vicar and Ministry Area Lead	From April 2023	Diocese
21	Ronald Anthony Lewis		From Vestry 2023	Annual Vestry
22	Nerys Rhiannon Beckett	Operations Manager	To July 2023	Annual Vestry
23	Lesley Owens	Secretary	To July 2023	Annual Vestry – office appointed by the trustees

Corporate trustees – names of the directors at the date the report was approved

Director name		
No directors as such		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NONE		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	David Lo, Johns Jones and Lo	16 Lambourne Crescent, Llanishen, Cardiff, CF14 5GF
Bankers	NATWEST	31 Cardiff Road, Caerphilly
Architect	Amanda Needham	Volute Architects Ltd., 22 Merton Green, Caerwent, NP26 5AT
HR Advisor	Peninsula	Victoria Place, Manchester M4 4FB

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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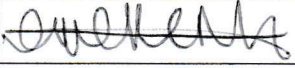
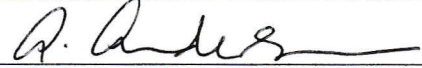
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	EMMA REES-KENNY	ANGELA ANDERSON
Position (eg Secretary, Chair, etc)	MINISTRY AREA LEAD	LAY CHAIR
Date	17/3/24	

The Rectorial Benefice of Eglwysilan and Caerphilly PCC

aka The Benefice of Eglwysilan and Caerphilly, The Benefice of E&C

aka Caerphilly and Aber Valley Ministry Area



Registered Charity Number 1131172

**MINISTRY AREA COUNCIL (MAC) FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Areas which are not included in the ministry area accounts:-

- The Bellringers are members of the Bellringers Association in the Monmouth Diocese.
- The Mother's Union is part of their world-wide association.
- Similarly, GirlGuiding, Scouting and other such church-related organizations are part of other organizations.

APPROVED by the Ministry Area Council

17/3/24 (date), and signed on its behalf

by (name) Emma Rees-Kenney - Ministry Area Lead

(signature)

The Rectorial Benefice of Eglwysilan and Caerphilly PCC
aka The Benefice of Eglwysilan and Caerphilly, The Benefice of E&C
aka Caerphilly and Aber Valley Ministry Area

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Caerphilly and Aber Valley Ministry Area

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE MINISTRY AREA COUNCIL

I report on the Financial Statements of the Benefice of Eglwysilan and Caerphilly:-
for the year ended 31 December 2023 which are set out on pages 4 to 10

Respective responsibilities of MAC and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the institute of chartered accountants in England and Wales (**)

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report:

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent Examiner's statement:

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met,

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

***Gross income for the 2023 period totalled £480,242.60. Included in this amount was an 'exceptional one off' amount of £302,048 which related to the sale of a property – St Andrew's House. Therefore the "normal" gross income for the period is £178,194.

Independent Examiner:

Signature:



Date: 20.3.24

Name:

DAVID LO

Qualification:

CHARTERED ACCOUNTANT

Address:

16 LAMBOURNE CRESCENT. LLANISHEN.
CARDIFF CF14 5GF

Caerphilly & Aber Valley - Central						
Receipts & Payments by Report Group						
For the period from 01 January 2023 to 31 December 2023						
		General and designated funds	Restricted funds	Endowment funds	Total funds	Last Year
Income and endowments from:						
Donations and legacies	Planned Giving	62,034.02	24	0	62,058.02	58,257.13
	Loose collections	6,848.45	0	0	6,848.45	6,582.76
	Donations	13,591.83	1,821.60	0	15,413.43	21,625.39
	For Mission	0.00	0	0	0	3,445.06
	Tax refunds - Gift Aid	15,908.32	0	0	15,908.32	17,318.97
	Tax refunds - GASDS	2,075.50	0	0	2,075.50	0
	Legacy gifts received	0.00	1,000.00	0	1,000.00	375
	Grants	19,588.61	4,000.00	0	23,588.61	72,598.95
Income from charitable activities	Fees (see Note 2)	16,363.20	0	0	16,363.20	19,243.90
Other trading activities	Money raising	19,774.73	6,718.16	0	26,492.89	12,956.07
Investments	Investment income	4,999.12	2,820.06	0	7,819.18	1,753.71
Other income	Other Incoming Resources	0.00	302,675.00	0	302,675.00	5,003.00
Total Income and endowments		161,183.78	319,058.82	0	480,242.60	219,159.94
Expenditure on:						
Raising funds	Cost of money raising	251.39	530	0	781.39	0
Expenditure on charitable activities	Parish Share	110,457.96	0	0	110,457.96	104,258.16
	Parochial Expenses of Clerics (see Note 3)	3,375.48	0	0	3,375.48	8,712.14
	Other ministry support (see Note 3)	7,551.84	0	0	7,551.84	4,220.91
	Maintenance of Services	4,024.74	0	0	4,024.74	4,051.84
	General parish expenses	13,580.7	20,141.88	0	33,722.58	38,693.81
	Maintenance of Churches	34,219.83	2,860.00	0	37,079.83	23,485.14
	Maintenance of other property (see note 1)	20,999.8	0	0	20,999.80	14,464.30
	Exceptional Expenditure	0	9,180.28	0	9,180.28	42,065.72
	Mission:parish	569.65	0	0	569.65	8,025.52
	Mission:home/world	3,768.9	0	0	3,768.90	4,931.49
Other expenditure	Capital payments	0	0	0	0.00	0
Total Expenditure		198,800.29	32,712.16	0	231,512.45	252,909.03
EXCESS OF RECEIPTS OVER PAYMENTS		-37,616.51	286,346.66	0	248,730.15	-33,749.09
Transfers:						
Gross transfers between funds - in		93,532.67	4,157.33	0	97,690.00	10,228.16
Gross transfers between funds - out		-97,690.00	0	0	-97,690.00	-10,228.16
Other recognised gains / losses						
Gains/losses on investment assets		0	2,510.13	1,980.82	4,490.95	-6,401.40
Gains on revaluation, fixed assets, charity's own use		0	0	0	0	0
Net movement in funds		-41,773.84	293,014.12	1,980.82	253,221.10	-40,150.49
Reconciliation of funds						
Total funds brought forward		95,862.80	181,641.48	13,761.81	291,266.09	331,416.58
Total funds carried forward		54,088.96	474,655.60	15,742.63	544,487.19	291,266.09
Our policy is to hold 6 months worth of expenditure from the General Fund as a reserve against						
unforeseen circumstances - as advised by the Church in Wales						
So our policy was set as		92,000.00				
level of general and designated fund at end		54,088.96				
of year, less designated fund		-23,366.34	(Mission Action Fund)			
Actual unrestricted reserves		30,722.62				

Caerphilly & Aber Valley - Central					
2023 Balance Sheet (Summary)					
			As at	As at	
			31/12/2023	31/12/2022	
Fixed assets			0	0	
Current assets			4,318.03	6,757.71	
Debtors			209,640.85	204,440.38	
Investments	Fixed rate bonds - £157,041.56, and CinW shares - £52,599.29		450,745.70	201,369.29	
Cash at Bank and In Hand			664,704.58	412,567.38	
Liabilities			120,217.39	121,301.29	
Creditors: Amounts Falling Due In One Year ---- (includes loan of £116,466 from the diocese)			120,217.39	121,301.29	
			544,487.19	291,266.09	
Net current assets less current liabilities					
Represented by					
Unrestricted			-30,755.66	4,322.32	
Unrestricted - General Funds					
Designated			36,763.38	36,707.55	
Designated - D1 St Martin's			22,225.81	20,117.73	
Designated - D2 St Catherine's			11,993.59	8,737.10	
Designated - D3 St Andrew's			1,873.00	5,509.92	
Designated - D4 St Ilan's			1,169.98	741.7	
Designated - D5 St C's Hall			-11,622.80	-7,767.13	
Designated - F2 - Churchyards			-924.68	-1,215.54	
Designated - F3 Charities (Missions)			23,366.34	28,709.15	
Designated - F4 Mission Action Fund					
Restricted			22,613.49	20,936.13	
Restricted - F10 St Catherine's RB Investment			14,243.17	13,410.40	
Restricted - F11 - St Martin's redevelopment RB Investment			306,940.83	8,040.91	
Restricted - F5 - Property			11,489.66	25,524.54	
Restricted - F6 Admin Fund			115,211.12	113,729.50	
Restricted - F7 St M's Re-development (less £116,466 loan)			4,157.33	0	
Restricted - F8 - Small Restricted Funds					
Endowment			15,742.63	13,761.81	
Endowment - F9 - Eglwysilan Churchyard Endowment RB Investment			544,487.19	291,266.09	
Fund Totals					
PAGE 5					

[Signature]
17/3/24

Caerphilly and Aber Valley Ministry Area
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER

2023

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" (SORP FRS102) issued by the Charity Commissioners and the Church in Wales Accounting Regulations. The historical cost convention is used except for the valuation of certain fixed assets, whose valuation basis is detailed in note 1a below. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a. Fixed assets

Freehold property: Churches, Churchyards and Vicarages are vested in the Representative Body of the Church in Wales; such property forms no part of the assets of the Parish. Moveable Church contents require a faculty for disposal so are considered to be inalienable property and are not valued, nor recognised on the Balance Sheet. Expenditure incurred on Churches (including contents), Churchyards and Vicarages is written off when incurred.

Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance

The basis for valuation of other freehold land and buildings is :

Church Halls are stated at	see note 7 below
Other freehold property at	see note 7 below

No provision for depreciation of land and buildings is made.

Routine additions and replacements to Church Hall contents are charged to current expenditure.

Equipment; stated at **note 7 is written off by depreciation over 5 years**

Investment assets: are stated at mid-market values on the balance sheet date.

b. Funds

Endowments funds: are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds: represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and by donations or grants received for a specific object or invited by the MAC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used by MAC for ordinary purposes.

Designated Funds: are sums set aside out of General Funds for specific designated purposes.

They can be transferred back to unrestricted funds at any time.

c. Incoming resources

are all accounted for gross

Planned giving, collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and Legacies are accounted for when the MAC is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest and tax recoverable are accrued. Where the MAC has not invested separately for each fund interest is apportioned to individual funds on an average balance basis.

All other income is generally recognised when it is receivable.

d. Outgoing resources

The Fairer share is paid regularly and is included in expenditure for the year to which it relates.

Unrestricted fund grants (including donations to missions) are recognised when determined by the MAC

Amounts received specifically for missions are dealt with as restricted funds and the liability for

payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

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Caerphilly and Aber Valley Ministry Area
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER

(continued)

2023

This Year **Last Year**
£ **£**

2. Fees for Financial Statements examination/audit

Independent examiners fees for reporting on the Financial statements

1320.00 1260.00

Audit fees

0.00 0.00

Other fees paid to independent examiner or auditor

0.00 0.00

3. Paid employees

Gross wages and salaries

17830.98 24237.27

Employer's national insurance costs

0.00 0.00

Pension contributions

776.08 1039.50

Pension contributions

-4365.28

Tax less SMP

1039.16

Expenses

15.66

Total staff costs

19661.88 **20911.49**

Average number of employees in the year

1.00 1.00

4. Payments to MAC members

Expenses paid to MAC members (other than clergy)

0.00 0.00

Number of MAC members paid expenses

0.00 0.00

Some insignificant clergy expenses may relate to their duties as MAC members.

MAC members receiving other benefits: one was employed to end July 2023 (see above)

1.00 1.00

5 Grants

A Payments to missions:

See Charity List attached
Payments made
Collections fully expended

Unrestricted £	Designated £	Restricted £	Total £	
			3823.05	6450.85
			-2922.45	0.00
0.00	0.00	0.00	900.60	6450.85

C Other grants paid

			0.00	
0.00	0.00	0.00	0.00	0.00

Total Missions

0.00	0.00	0.00	900.60	6450.85
------	------	------	--------	---------

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Caerphilly and Aber Valley Ministry Area NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER

(continued)

This Year
£ Last Year
£

6. Analysis of resources incoming and expended

A Analysis of Special Fundraising Events

Fundraising events (see list attached)
less cost of fundraising

Unrestricted £	Designated £	Restricted £		
730.00	19044.59	6718.15	26,492.89	12956.07
	-251.39	-530.00	-781.39	
730.00	18793.20	6188.15	25711.50	12956.07

B ANALYSIS OF CHURCHYARDS

Income received through specified donations
plus churchyard fees
less remedial work on trees and paths
less expenditure on Grass cutting and refuse
Now treated as part of unrestricted fund, because
all fully expended in the year

	441.00		441.00	212.00
	4330.00		4330.20	3940.00
	-80.00		-80.00	-879.00
	-16314.00		-16314.00	-11040.00
0.00	-11623.00	0.00	-11622.80	-7767.00

C Legacies

St Martins
St Catherine's
St Andrew's

		0.00	0.00	375.00
		0.00	0.00	0.00
		1000.00	1000.00	0.00

TOTAL legacies

		1000.00	1000.00	375.00
--	--	---------	---------	--------

D Grants - see list attached

Diocesan grants
GAVO
Caerphilly Town Council
HLF
Comonwealth graves
Penyrheol Council
WCVA - TSRF3 AND TSRF
CCBC
LPOW

13497.26	4000.00		17497.26	12253.25
4691.35			4691.35	0.00
	1400.00		1400.00	800.00
				7780.00
				55.00
				200.00
				35500.00
				5000.00
				5952.68
18188.61	5400.00	0.00	23588.61	67540.93

N.B. In the spirit of a request made by one member,
their "planned giving" is restricted to St Catherine's
maintenance and running costs. This has been fully
expended in the year, hence not shown as a
separate restricted fund.

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Caerphilly and Aber Valley Ministry Area NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER

(continued)

This Year
£ Last Year
£

7. Tangible fixed assets

Cost or valuation:
Balance 1st January
Additions during year
Disposals during year
Balance 31st December

Freehold property £	Equipment £		
	0.00	0.00	0.00
		0.00	0.00
		0.00	0.00
0.00	0.00	0.00	0.00

Major equipment (such as photocopier) is leased

Accumulated
depreciation
Balance 1st January
On disposals
Charge for the year
Balance 31st December
Net book value 31st December

	0.00	0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Freehold property descriptions:

No value has been included in respect of the Parish Hall. It has been sold to CCBC, and we await information on how much of that value will be assigned to the parish from the Board of Finance

Similarly - nothing has been included for St Catherine's Church Hall, because it is held by the RB under a trust. The nature of the trust - whether parochial or provincial is being examined

The two clergy houses are held by the RB in trust.

Clos Cae'r Wen was purchased using the money from the sale of Bartlett Street to give the parish 50% of the beneficial interest.

We held 100% of the beneficial interest in St Andrew's house, which was sold - accruing £302,048 shown in income

8. Current asset investments

Church in Wales shares

Market value at 1st January	48108.34	54510.40
Additions during year - none	0.00	0.00
Disposals (values received)	0.00	0.00
Net gains/(losses) on revaluation and disposal	4490.95	-6402.06
Market Value at 31st December	52599.29	48108.34

These investments represent shareholdings held by the Representative Body of the Church in Wales, on behalf of St Martin's and St Catherine's Churches, and the Eglwysilan Churchyard.

Fixed Term bonds

HAMPSHIRE TRUST	sold in 2023	0.00	79290.48
redwood	retained in 2023	77041.56	77041.56
United Trust	new investment 2023	80000.00	0.00

TOTAL investments

Interest accrued from Hampshire and Redwood was taken out - Total £2820.06

157041.56 156332.04

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Caerphilly and Aber Valley Ministry Area

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER

2023

(continued)

9. Funds:

Movements on major funds

A NAME

No.	Balance	Incoming	Outgoing	Transfers	Balance
	1st Jan.	Resources	Resources	and loans	31st Dec.
	£	£	£	£	£
Permanent endowments					
St Ilan's Churchyard investment	F9	13761.81	1980.82		15742.63
Total endowments		13761.81	1980.82	0.00	15742.63
RB investments					
St Catherine's RB investments	F10	20936.13	1677.36		22613.49
St M's redevelopment RB investments	F11	13410.40	832.77		14243.17
Restricted funds					
Benefice Property Fund	F5	8040.91	303082.60	-4182.68	306940.83
Benefice admin fund	F6	25524.54	5627.00	-19661.88	11489.66
St M Re-development (see Note 1)	F7	113729.50	89639.70	-88867.60	115211.12
Small restricted funds	F8	0.00		709.52	4157.33
Total -inc Investments		181641.48	400859.43	-112712.16	474655.60
Designated funds					
Parish Mission fund	F4	28709.15	2370.27	-3039.75	28040.67
Churchyards	F2	0.00	4771.20	-16394.00	-11622.80
Missions (charity)	F3	0.00	2719.22	-3643.90	-924.68
ST Martn's	D1	0.00	58062.65	-21299.27	36763.38
St Catherine's	D2	0.00	24872.88	-2647.07	22225.81
St Andrew's	D3	0.00	17671.86	-6194.27	11993.59
St Ilan's	D4	0.00	4750.31	-2877.31	1873.00
The Hall	D5	0.00	8055.41	-6885.43	1169.98
Unrestricted funds					
Benefice	GEN	67153.65	37909.98	-135819.29	-30755.66
Total		95862.80	161183.78	-198800.29	54088.96
Grand total		291266.09			544487.19
check SOFA		291266.09			544487.19

Note 1. This includes the Margaret Gatehouse legacy and the fixed term bonds

ok

10. Material Items

All items of expenditure over £1000 are declared to the MAC

Material items of income (Over £500) have been prepared also for the MAC

Major fundraising events in 2023			
date	description	venue	amount
general fundraising			
19/12/2023	afternoon tea (angie)	D1	330.60
varuious	sunday teas - weekly	D1	575.36
various	st teilos - fortnightly	D1	2,951.13
05/12/2023	tree festival	D1	512.00
06/11/2023	halloween	D3	55.20
27/11/2023	misteltoe market	D3	1,044.72
18/12/2023	pamper day	D3	125.00
11/12/2023	volante	D3	710.00
various	community café (weekly)	D5	3,749.51
charity fundraising			
26/09/2023	abba evening for libya	D3	227.00
10/10/2023	macmillan	D1	483.50
09/05/2023	Mary's meals	D1	80.80
17/01/2023	open doors - WNO raffle	D1	170.00
24/10/2023	red cross - teilo	D1	206.20
18/12/2023	sense	D3	230.00
21/11/2023	unhcr	D2	170.00
Missional fundraising			
06/06/2023	heritage day	D1	11.20
06/06/2023	joyful noise	D1	31.61
13/06/2023	nature day afternoon tea etc	D1	562.03
ST Martin's redevelopment fundraising			
13/06/2023	Aber Valley school concert	D1	1,378.07
15/08/2023	caerphillys ladies concert	D1	253.45
20/06/2023	concert - redlands	D1	501.31
23/05/2023	Fete	D1	1,836.25
14/03/2023	ST David's concert	D1	584.05
23/05/2023	Volante	D1	1,800.07

Grants obtained in 2023					
Date	Account	Code description	Credit	Description	Fund
23/01/2023	702	Non-recurring one-off grants	5,212.91	fairer share rebate	General
17/02/2023	702	Non-recurring one-off grants	4,000.00	admin grant	F6 - Admin fund
20/04/2023	702	Non-recurring one-off grants	2,761.45	rebate grant 1	General
09/05/2023	702	Non-recurring one-off grants	500	flower festival	F4 - Mission action
09/05/2023	702	Non-recurring one-off grants	500	flower festival	F4 - Mission action
08/06/2023	702	Non-recurring one-off grants	4,691.35	gavo - grant for energ	General
27/06/2023	702	Non-recurring one-off grants	400	churches unlocked printing	F4 - Mission action
07/08/2023	702	Non-recurring one-off grants	2,761.45	rebate grant II dioc	General
23/10/2023	702	Non-recurring one-off grants	2,761.45	rebate grant 3	General
			23,588.61	23,588.61	

Diocesan	17,497.26
GAVO	4,691.35
Caerphilly Council	1400

Total	23,588.61
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[illegible]

Caerphilly & Aber Valley - Central

Caerphilly & Aber Valley - Central			
Transactions reports - Active transactions only - Details			

[illegible]

Caerphilly and Aber Valley Ministry Area

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE MINISTRY AREA COUNCIL

I report on the Financial Statements of the Benefice of Eglwysilan and Caerphilly:-
for the year ended 31 December 2023 which are set out on pages 4 to 10

Respective responsibilities of MAC and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the institute of chartered accountants in England and Wales (**)

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report:

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent Examiner's statement:

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met,

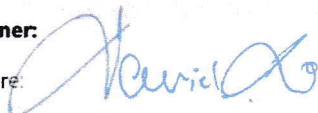
or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

***Gross income for the 2023 period totalled £480,242.60. Included in this amount was an 'exceptional one off' amount of £302,048 which related to the sale of a property – St Andrew's House. Therefore the "normal" gross income for the period is £178,194.

Independent Examiner:

Signature:



Date:

20.3.24

Name:

DAVID L. O.

Qualification:

CHARTERED ACCOUNTANT

Address:

16 LAMBOURNE CRESCENT. LLANISHEN.
CARDIFF CF14 5GF

Accounts

Caerphilly and Aber Valley Ministry Area



St Ilan St Martin St Andrew St Catherine

www.parishofcaerphilly.org.uk

Registered Charity Number 1131172

The Rectorial Benefice of Eglwysilan and Caerphilly PCC

AKA The Benefice of Eglwysilan and Caerphilly, the Benefice of E&C

AKA Caerphilly and Aber Valley Ministry Area

MINISTRY AREA COUNCIL TRUSTEE REPORT AND FINANCIAL STATEMENTS

for the year ended 31/12/2022

The Ministry Area is situated in - **Caerphilly and the Aber Valley**

Within the **Area Deanery of - Merthyr Tydfil and Caerphilly to November 2022, then the new Area Deanery of Eglwysilan**

Within the **Archdeaconry of Morgannwg**

Which is part of the **Diocese of Llandaff** within **the Church in Wales**

The dedication of the Church(es) in the Ministry Area and location(s) is/are

- St Ilan's Church, Eglwysilan,
- St Martin's Church, St Martins Road, Caerphilly
- St Catherine's Church, Mill Road Caerphilly
- St Andrew's church, Troed-y-Bryn, Penyrheol, Caerphilly

Key Names and addresses for the Ministry Area:

- Incumbent(s) – Interim Ministry Area Lead, Mark Simpson
 - Vicar – Mother Pauline Smith, Clos Cae'r wen, Caerphilly
- Principal office – 51, St Martin's Road, Caerphilly, CF83 1EG
- Independent Examiner - David Lo, Johns Jones and Lo, 16 Lambourne Crescent, Llanishen, Cardiff, CF14 5GF
- Banker(s) - National Westminster Bank, 31 Cardiff Road, Caerphilly
- Architect - Amanda Needham, Volute Architects Ltd., 22 Merton Green, Caerwent, NP26 5AT

The names of the persons who served as Ministry Area Council (MAC) members and Trustees during the financial year are:

- Clergy – during the year:-
 - Revd Mark Greenaway-Robbins (Ministry Area Lead) – 2/3 time until July 2022,
 - Revd Pauline Smith (Vicar)
 - Revd Martine Lewis (NSM) from June 2020 – to July 2022
 - Sue Hurrell (Ordinand) from October 2021 to July 2022
 - Rev'd Mark Simpson - Interim Ministry Area Lead from September 2022
- Lay Chair - Deryn McAndrew
- Wardens –
 - Julia Rawlins and Angie Anderson
- Full time paid staff – Operations Manager – Nerys Beckett

Caerphilly and Aber Valley Ministry Area



St Ilan St Martin St Andrew St Catherine

www.parishofcaerphilly.org.uk

Registered Charity Number 1131172

- Sub Wardens –
 - None
- Readers – None
- Elected Officers
 - Secretary – Nerys Beckett and Deputy, Lesley Owens
 - Treasurer – Deryn McAndrew and Deputy, Mary Duggan
 - Gift Aid Secretary – Peter Jones
 - Other MAC Members
 - St Martin's – John Child, Clive Evans, Duncan McAndrew and Michael Charnell-White (to Vestry 2022), John Pettit from Vestry 2022
 - St Catherine's – Janice Roberts, Daphne Holdsworth, Alan Dixon, Bronwen Parish from Vestry 2022
 - St Andrew's – Gwyneth Smart (to Vestry 2022). Emily Burniston, Margaret Ware, Laurie Brown and Heulwen Handley from Vestry 2022,
 - Eglwysilan - Lesley Owens since Vestry 2022
- Co-opted members – Deryn McAndrew (Lay Chair), Mary Duggan, Peter Jones (from Vestry 2022) and Barbara Turner from 27th October 2022.

The MAC met 6 times during the year (average attendance of 16).

Subsidiary Groups

This year has seen serious resource problems within the Ministry Area – including the loss in July 2022 of the Ministry Area Lead, an NSM priest, and an ordinand in training, and also the start of maternity leave of the Operations Manager from September 2022. A new volunteer from the MAC (Alan Dixon) was co-opted to the Ministry Area Leadership Team (MALT) to help with the some of the administration, and another MAC member (Duncan McAndrew) was recruited as a temporary part-time administrator (zero hours contract) from August 2022. Duncan continues to attend MAC meetings, but is not allowed to vote while so employed. The MALT team continues to meet to review urgent matters requiring action, including pastoral matters and general administration related to the Ministry Area and to support the MAC meetings – now meeting twice a week. The depleted team has struggled to keep day to day commitments going, but has had little or no time to progress the strategy

The MAC operates through groups that have delegated authority to perform specific tasks, and which report to the MAC at agreed intervals – see "structure and governance" below:-

Parish Share

There are no arrears of parish share or quota due to the Diocesan Board of Finance.

Treasurer's Report – Financial review - Deryn McAndrew, Ministry area treasurer

A report on the financial activities of the Parochial Church Council, including the ways in which the activities of the parish have been funded and the funding proposals for the future

These financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP FRS102), as amended in February 2016 with Update bulletin 1, and effective from 1/1/16. This Ministry area is defined as a "smaller charity", because income does not exceed £500,000.

The MAC policy on unrestricted reserves is to hold 6 months expenditure, in line with Church in Wales guidance - which was set at £92k in 2020. The year-end value of this fund was £24,846 below that target. In normal times, the

Page 2

Caerphilly and Aber Valley Ministry Area



St Ilan St Martin St Andrew St Catherine

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Registered Charity Number 1131172

main sources of income are "direct giving" from our congregations, and associated tax refunds. However, the impact of having the churches closed and then open only in a socially distanced way has continued to have a devastating effect on this - the income from direct giving/tax refunds was about £22,000 short of the Diocesan quota, which is the major element of expenditure.

Action to address this continued to focus on :-

- Increasing electronic gift direct and/or standing orders
- Development of "Give a Little" through the web site, and the "sum-up" devices in St Martin's and St Catherine's Hall
- Reduction of expenditure – switching off all that was not needed – this was only partly successful, because for safety reasons we need to maintain the buildings adequately
- The most successful action was to pursue grant funding for COVID income replacement, and we were awarded £27k from the Diocese, WCVA and others to bolster our unrestricted income.

This year has seen the MA implement a new software package for finance – mandated by the diocese – namely MuFundAccounting (MFA) from Data Developments. There are some significant differences between this and SAGE which we used previously. In order to be able to manage the MA with one General unrestricted fund, each of the buildings, as well as churchyards and charity giving, was defined in the system as "designated", to facilitate understanding of costs and income for each. Some manipulation is required in the SOFA to identify what we know to be "unrestricted" funds. Implementation of this new software was difficult and time-consuming, but the month and year-end processes seem to be easier now that the method is understood – albeit some issues remain to be sorted out next year.

The policy of the Ministry Area is that :-

- Maintenance and statutory work (such as Gas and electricity period testing), with any resulting remedial work is classified as "minor works" and paid from the appropriate church/churchyard fund
- Anything other work to the fabric of our buildings is classified as "Major Works" and is resourced through fundraising, donations and grant funding, within a "Property Fund". Fundraising has been low this year and focussed on the General Fund, but we have been fortunate to have obtained £17,732 in grant funding for property, and £1,500 in targeted donations. The year-end position is:-
 - There have been £44,465 of major works completed during the year,
 - When all committed work was completed (early in 2022), and all promised grants received, there was about £8k left in this fund. Careful control on priorities, and fundraising efforts are ongoing to progress urgent matters in the pipeline
 - The diocese has decided that St Andrew's house (owned by the Church in Wales on our behalf) is no longer suitable as clergy housing, so it has been agreed that this will be sold and any profit returned to the Ministry Area. We await delivery of the proceeds of sale. (The diocese has purchased a new property on Energlyn Parc to replace this.)

The "Mission Action Fund" is the only true designated fund, and is intended for strategic mission projects, as well as managing several small areas of mission in the Ministry Area. During this year, it has been used (until she went on maternity leave) to reflect the re-charging of our Operations Manager costs to various headings of mission. There is sufficient contingency in this fund to cover likely 2023 expenditure

There is a "pot" of restricted funds accumulated for the major "re-ordering" of St Martin's to provide more community-focussed space and facilities. The largest element of the total of the £113k total derives from a legacy received a few years ago. There is an outstanding loan of £116k obtained from the diocese for building work already completed, and this will be repaid when we receive the proceeds of the sale of the Parish Hall back in 2012 - presently held by the diocese, pending charity commission ruling on distribution of funds from the sale of educational trusts. This

Caerphilly and Aber Valley Ministry Area



St Ilan St Martin St Andrew St Catherine

www.parishofcaerphilly.org.uk

Registered Charity Number 1131172

redevelopment has been revisited in 2022, to check relevance to the present strategy of growth, in particular with youth and children, and some major revisions were made. This will be taken forward in 2023, but will be heavily dependent on obtaining funding.

The "Administrator/Ops Manager fund" was created to track spend against the grant awarded by the diocese to fund this employment. The original grant was expended in 2021, so in 2022 we applied for, and were awarded from WCVA a grant of £22k to fund this vitally important role. The year-end position is just over £29k, which (with occasional donations, and recharging to the Mission Action fund), is just about sufficient for 2023, but more funding is required to make this position secure.

In summary – we are heavily dependent on external funding, especially with our reduced congregations, and the rising cost of the diocesan quota, which will be £6k more in 2023. Monthly financial reporting continues – including a projection of year-end unrestricted income, so that we maintain good control and get advance notice of problems.

As ever, team working is the key to success - the central Ministry Area Treasury Team includes Mary Duggan on book-keeping, and Lesley Owens on checking the allocation of payments before input and producing invoices. Additionally, individual church treasurers (Deryn McAndrew, Mary Duggan, Laurie Brown and Ron Lewis) have continued to do banking at all churches, and prepare analyses of income for input to our accounting tool. A small team of accountants (John Child and Gerald Rees) assist in providing advice on accounting matters, and the Property Group assist in obtaining grants for specific purposes. This structure has been invaluable during this difficult year, as has the support we have received from the diocese. My very grateful thanks go to them and to all our advisors, including our auditor – together we can report a job well and faithfully done, under trying circumstances.

Caerphilly and Aber Valley Ministry Area



St Ilan St Martin St Andrew St Catherine

www.parishofcaerphilly.org.uk

Registered Charity Number 1131172

Public Benefit

The Trustees have been made aware of the Charity Commission guidance on public benefit.

Structure, Governance and Management

The **governing document** is the constitution of the Church in Wales which is available online at[The Constitution - The Church in Wales](#)

The Ministry Area was originally created as a Benefice in January 2015 by combining the previous parishes of Eglwysilan and Caerphilly. In July 2021, the name was changed by decree to "Caerphilly and Aber Valley Ministry Area", and at the same time, there were some small changes to the boundaries - at Rhydfelin, and at Energlyn Parc/Pwll y Pant.

The Trustees are listed above, and they make up the **Ministry Area Council (MAC)**, which is the body of trustees with legal responsibility for the running of the charity. They are appointed according to the rules in the constitution, each for a term of one year. All have equal voting rights. One warden is appointed by the Ministry Area Lead, and the other warden by nomination and then (if necessary) by vote at the annual Vestry meeting (AGM). Other members are also appointed by nomination - up to 4 from each church family. The constitution allows for the option of sub-wardens being appointed for the individual churches, but in 2019, this was reviewed and the MAC agreed that from the Vestry meeting in 2020, there would be no sub-wardens in any of the churches. One of the impacts of COVID was that we could not hold a Vestry meeting in 2020 – so this change to structure took place at the Vestry meeting 2021. The Lay Chair position was created in January 2021, but is not included in the constitution – the diocese is seeking to regularize this position.

In normal times, all members of the electoral roll are able to stand for appointments, nominate candidates, and vote in the elections which are held in the Annual Vestry meeting each year. The electoral roll is revised completely every 5 years, and updated once a year. It is made available for checking by the congregation for at least 2 weeks before being accepted at the Annual Vestry meeting. In 2020, because of COVID, this did not happen, as advised by the Church in Wales and accepted by the MAC, so all officers remained in place from 2019. In 2021 meetings were held electronically (via Zoom) and most of this process was completed successfully. Pre-vestry and Vestry Meetings were mostly held in person in 2022

The structure of the Ministry area reporting to the MAC is as follows:-

- The **Ministry Area Leadership Team** (including Rector, clergy team, Lay Chair, paid staff and Wardens, plus co-options) meet regularly to oversee Pastoral, Liturgical and all administrative matters in the Ministry area, and to liaise with Diocesan and Church in Wales officers to obtain assistance and guidance as required to take new initiatives forward. They also facilitate preparation of proposals to the MAC
- **Church Action Teams (CATs)** are established for each church family. These teams oversee the care of their assigned buildings and inventory, and implementation of agreed procedures in their areas of responsibility. They may make proposals to the MAC for major work, and any major spend.
- There are 12 **Strategic Development Groups** to develop improved ways of working and/or new areas of mission. This has been partly implemented in 2021, along with the Diocesan Vision within which we are now one of 29 new Ministry Areas in the diocese. Lack of resources from mid-2022 has halted this process.
- There is a set of **operational working groups** covering key areas of responsibility such as Health and Safety, Disability, Governance, Stewardship, Protection of Vulnerable people, Churchyard and buildings etc. All these typically include representatives from each of the four church families. They will report and contribute to the Strategic Development Group in that area of ministry.

Meetings were held in 2021 to drive forward the business of the Ministry area, namely:-

Caerphilly and Aber Valley Ministry Area



St Ilan St Martin St Andrew St Catherine

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Registered Charity Number 1131172

- The normal business schedule of MAC meetings – meeting 6 times in 2022 with an average attendance of 16 people (out of a potential 24). All meetings were held on Zoom.
- MALT meetings held 2 to 3 times a week, depending on volume of business
- Church Action Team meetings – are held with Zoom or in person- again attendances normally good, although only one meeting was held in each church during 2022. Instead, CAT members were involved in several consultations – mostly on reducing COVID restrictions slowly as we emerged from the pandemic.
- Pre-vestry and Vestry meetings were held in person in 2022, when the membership of the MAC and CATs was updated.
- Operational Working group meetings were held as required, albeit most of them operate informally by e-mail. Many of them were not able to perform their duties or to meet during COVID, but some are now starting up again. Activities this year were -
 - The magazine meeting has taken over production of the magazine with input also from the MALT
 - The Worship Leaders continued to deliver “digital” services
 - The Pastoral Visiting Team was expanded to include people prepared to telephone regularly, and worked alongside the MALT in delivery of telephone pastoral services to all parishioners
 - The “green teams” continued to work on the gardens in all four churches and some of them entered these gardens into “Wales in Bloom”, RHS “It’s Your Neighbourhood”, and Green Flag awards. They also promote recycling and wildlife activities.
 - The ECO-Church team was expanded to include representatives from all churches, and managed to win “Silver” for St Martin’s and “Bronze” for St Andrew’s. This was mostly done on Zoom.
 - The Property and Finance teams have been very busy – working over Zoom and e-mail to obtain grants to cover COVID and to help with urgent building works.

This has been a year of change, as ever – with changes in the clergy team and lay ministry as detailed above. For the last half of the year, we had only 1 cleric in post, which had a significant effect on operations, because of shortage of resources. Meetings continue on Zoom rather than in person, and this has proved very successful and efficient of time..

The MALT has continued to use and further develop tools and equipment to assist in planning pastoral care and deployment of members of the team – the set of tools to manage the workload and regulations include

- “Pastoral Tracker” for planning and tracking telephone contact with parishioners
- Liturgy planning and clergy deployment tools, and Team planner for - managing leave.
- The new website for communication, linked to Facebook and YouTube
- Digitally recorded services - including Zoom services and recorded reflections, sermons, study resources etc.
- A weekly e-mail broadcasting tool.
- The Magazine is posted out to those parishioners who cannot access by digital means.
- Deadlines and Digital trackers and Deployment Rota to manage the varied workload.
- Sets of risk assessments for COVID-secure services – with associated “socially distanced” layouts
- Live streaming equipment to record in-person services – also for recording historical information for community interest and education

Caerphilly and Aber Valley Ministry Area



St Ilan St Martin St Andrew St Catherine

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Registered Charity Number 1131172

Objectives and Activities

The declared purposes in our charity registration are:-

1. The provision of regular public worship.

The normal pattern of regular services was not delivered in 2021 or 2022. A programme of smaller (socially distanced) services were offered as lockdown restrictions allowed. The timetable by the end of 2022 was:-

- Sundays
 - Digital (Zoom) service
 - Weekly services at St Martin's at 10.30, with fortnightly 8.30am services
 - Fortnightly (alternating) services at St Catherine's and St Andrew's
 - Monthly services at St Ilan
 - Monthly "Muddy Church" in the afternoon
- Weekdays
 - Fortnightly (alternating) services at St Catherine's and St Andrew's
 - Fortnightly (alternating) services at ST Martin's on Tuesdays

Weddings, Baptism and Funerals continued as required. Holy Baptism is no longer required before Holy Matrimony, but Godparents at Holy Baptism must themselves be baptized. The legal Wedding procedures changed during 2021 so that all certificates and registers are now held at Registry Offices, not in churches.

Numbers of Life Events in 2021 were:-

- Funerals – 73 including those held in the chapels of rest., plus interments
- Weddings – 13 banns read of marriage outside the MA, plus 12 weddings including blessings and renewal of vows
- Baptisms – 15 Special services are held to mark Saints days, the various seasons of the church, and other appropriate occasions. During 2022, we gradually re-introduced more in-person services and more seating - as determined by COVID restrictions, and the preferences of our church families.

At this point it is worth mentioning the retired clergy with Permission To Officiate (PTO) in this Ministry Area. They have very willingly provided cover during times of leave/absence, and in particular since July 2022 have committed to regular involvement in the Eucharist services, as well as Life Events (Weddings, Baptisms, Funerals). Without Rev Sue Brown, Fr Andrew Davies, Fr Richard Cowles and Fr Peter Abbott, we would not have been able to provide this level of public worship, and we are deeply grateful for their help.

2. Sacred space for personal prayer and contemplation

- This was provided on an individual request basis when churches were allowed to be open. Plans for 2022 were to include the possibility of regular "slots" for this purpose, attended by members of the clergy, but this was not achieved due to lack of clergy resources.

3. Pastoral work, including visiting the sick and bereaved

- The clergy are now visiting, and being supported by telephone and "door-step" conversations

4. Teaching of Christianity through sermons, small groups and assemblies in local schools

- Sermons are included in Zoom services, as well as in-person services
- Recorded reflections have been made available on YouTube
- Zoom study groups, have been made available
- Recorded school assemblies were provided, and in-person visits started at the end of 2022

5. Promoting the mission of the Church in Wales in aiding community cohesion through provision of activities for older people, children and other specific groups

Caerphilly and Aber Valley Ministry Area



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COVID lockdown meant that most of our activities had to stop, but 2021 and 2022 saw a gradual re-introduction of some of these - e.g. Muddy Church, Community Café, Rainbows, Brownies and Guides, bellringers, the choir, Club 707, St Teilo Café, craft and hobbies clubs Street Pastors, St Ilan's unattended open church, and some limited internal recycling, - also carol concerts at Christmas with local schools and community use of buildings for Aikido

The gardening teams also met through 2022 - providing colour and interest for the community, and starting to plant some new trees as part of Climate Change initiatives.

Casualties remaining are - Cup'n'Chat, lunchtime concerts, film club, Bingo, "Knit and Natter". "Open church" at St Martin's, Contact the Elderly (now called "Engage"), the "children's corner" in each of St Martin's and St Catherine's, the Family Orchestra, Yoga, Dance classes, fitness dance, Slimming World, Toddlers group, etc. Also concerts and Eucharistic ministry in care homes

New activities include

- the new website for communication, linked to FaceBook and YouTube
- digitally recorded services -including Zoom services and recorded reflections, sermons, study sources etc.
- a weekly e-mail broadcasting tool.
- The Home Resources set of documents which are posted out to all parishioners once a month
- A booking system with dedicated phone line for managing numbers at services to avoid over-crowding
- Live streaming equipment to record "in-person" services – also for recording historical information for community interest and education

Plans for 2022 were to gradually re-introducing more activities, based on the resource requirements for monitoring our buildings for COVID-safety – some happened, but some did not (see casualties above)

Gifts, donations, grants and legacies

Donations amounted to £22k in the year

Grants were obtained as follows:-

- £27k for income replacement for support during COVID
- £18k for property development work
- £4k for mission
- £23 for admin support

Only one small legacy (£375) was received

Full details of these have been made available to the MAC

Prepared by Deryn McAndrew - MA Lay Chair

Approved by the MAC on 22/23, and signed on their behalf by the MA Lay Chair

Name:

D.G. McAndrew

Signature

D.G. McAndrew

The Rectorial Benefice of Eglwysilan and Caerphilly PCC

aka The Benefice of Eglwysilan and Caerphilly, The Benefice of E&C

aka Caerphilly and Aber Valley Ministry Area



Registered Charity Number 1131172

MINISTRY AREA COUNCIL (MAC) FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Areas which are not included in the ministry area accounts:-

- The Bellringers are members of the Bellringers Association in the Monmouth Diocese,
- The Mother's Union is part of their world-wide association,
- Similarly, GirlGuiding, Scouting, and other such church-related organizations are part of other organizations,.

APPROVED by the Ministry Area Council 2/3/2023

and signed on its behalf

by (name) Mark Simpson, Interm Ministry Area Lead

pp (signature) *Andrew - Lay Chair*

The Rectorial Benefice of Eglwysilan and Caerphilly PCC

aka The Benefice of Eglwysilan and Caerphilly, The Benefice of E&C

aka Caerphilly and Aber Valley Ministry Area

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Caerphilly and Aber Valley Ministry Area

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE MINISTRY AREA COUNCIL

I report on the Financial Statements of the Benefice of Eglwysilan and Caerphilly:-
for the year ended 31 December 2022 which are set out on pages 4 to 10

Respective responsibilities of MAC and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 the Charities Act and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the institute of chartered accountants in England and Wales (**)

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report:

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement:

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**** The gross income this year did not exceed £250,000.**

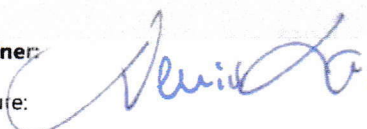
Independent Examiner:

Signature:

Name:

Qualification:

Address:


DAVID GO
CHARTER ACCOUNTANT
16 LAMBOURNE CRESCENT
CARDIFF CF14 5GF

Date: 9.3.23

Caerphilly & Aber Valley - central							
Statement of Financial Activities							
For the period from 01 January 2022 to 31 December 2022 (inc accruals)							
		General	Designated	Restricted	Endowment	Total	Last year totals
		funds	funds	funds	funds	funds	
Income and endowments from:							
Donations and legacies	Planned Giving	1,204.44	57,052.69	-	-	58,257.13	69,348.00
	Loose collections	48.5	6,534.26	-	-	6,582.76	
	Donations	8,445.62	7,305.77	5,874.00	-	21,625.39	20,868.00
	For Mission	-	3,445.06	-	-	3,445.06	0.00
	Tax refunds - Gift Aid	327.5	16,991.47	-	-	17,318.97	17,304.00
	Tax refunds - GASDS	-	-	-	-	-	
	Legacies	-	-	375	-	375	0.00
	Grants	27,541.75	4,200.00	40,857.20	-	72,598.95	65,222.00
Income from charitable activities	Fees	8,210.00	10,521.90	512	-	19,243.90	22,812.00
Other trading activities	Money raising	6,689.04	6,189.53	77.5	-	12,956.07	5,258.00
Investments(inc. revluation of assets)	Investments	453.6	-	754.17	-	1,207.77	9,650.00
Other income	Other	-	-	5,003.00	-	5,003.00	502.00
Total income and endowments from:		52,920.45	112,240.68	53,452.87	-	218,614.00	210,964.00
Expenditure on:							
Raising funds	Cost of money raising	-	-	-	-	-	
Expenditure on charitable activities	Parish Share	104,258.16	-	-	-	104,258.16	96,118.00
	Parochial Expenses on Clerics	8,712.14	-	-	-	8,712.14	15,888.00
	Support for Ministry Other	4,220.91	-	-	-	4,220.91	23,050.00
	Maintenance of Services	2,251.14	1,800.70	-	-	4,051.84	2,565.00
	General parish expenses	10,929.83	267.85	27,496.13	-	38,693.81	9,606.00
	Maintenance of Churches	2,601.29	20,883.85	-	-	23,485.14	28,071.00
	Maintenance of other property	40.96	14,423.34	-	-	14,464.30	5,278.00
	Exceptional Expenditure	-	-	42,065.72	-	42,065.72	39,676.00
	Mission and Grants Parish	10	8,015.52	-	-	8,025.52	
	Mission and Grants Home/World	120.64	4,810.85	-	-	4,931.49	2,682.00
Other expenditure	Capital payments	-	-	-	-	-	
Total Expenditure on:		133,145.07	50,202.11	69,561.85	-	252,909.03	222,934.00
EXCESS OF RECEIPTS OVER PAYMENTS		-80,224.62	62,038.57	-16,108.98	-	-34,295.03	-11,970.00
Transfers:							
Gross transfers between funds - in		604.83	1,719.58	7,903.75	-	10,228.16	
Gross transfers between funds - out		-1,279.58	-8,343.75	-604.83	-	-10,228.16	
Other recognised gains / losses							
Gains/losses on investment assets		-	-	545.94	-	545.94	
Gains on revaluation, fixed assets, charity's own use		-	-	-4177.01	-2225.05	-6402.06	
Net movement in funds		-80,899.37	55,414.40	-12,441.13	-2,225.05	-40,151.15	
Reconciliation of funds							
Total funds brought forward		85,221.69	36,126.08	194,081.95	15,986.86	331,416.58	
Total funds carried forward		4,322.32	91,540.48	181,640.82	13,761.81	291,265.43	
aligned to unrestricted		67,153.65	28709.15	181,640.82	13,761.81	291,265.43	
	reserves policy	92000.00	MAF	restricted	endowment		
	reserves deficit	24,846.35			total deficit	40,151.15	
N.B. difference of -£220.34 between the unrestricted fund in 2021 and 2022 accounts. This was an error discovered in the accruals - £220.34 over stated in 2021, and adjusted in 2022							

Caerphilly & Aber Valley - central					
Balance Sheet (Summary) from 1/1/22 to 31/12/22					
			As at	As at	
			31/12/2022	31/12/2021	
Fixed assets					
Investments	Cin W		48,108.34	54,510.40	inc valuation
	bank		156,332.04	155,786.10	inc valuation
	total		204,440.38	210,296.50	
Current assets					
Debtors			6,757.71	6508.71	
Cash At Bank And In Hand			201,369.29	235,301.38	
Net current assets			208,127.00	241,810.09	
Liabilities					
Creditors: Amounts Falling Due In One Year			4,835.29	4223.35	
after one year			116,466.00	116,466.00	
Net current assets less current liabilities			203,291.71	237,586.74	
Total assets less current liabilities			407,732.09	447,883.24	
Total net assets less all liabilities			291,266.09	331,417.24	
Represented by					
Unrestricted					
	Unrestricted - General Funds		4,322.32	85,221.69	
Designated					
	Designated - D1 St Martin's		36,707.55	-	
	Designated - D2 St Catherine's		20,117.73	-	
	Designated - D3 St Andrew's		8,737.10	-	
	Designated - D4 St Iwan's		5,509.92	-	
	Designated - D5 ST C's Hall		741.7	-	
	Designated - F2 - Churchyards		-7,767.13	-	
	Designated - F3 Charities (Missions)		-1,215.54	-	
	Designated - F4 Mission Action Fund		28,709.15	36,126.08	
Restricted					
	Restricted - F10 ST Catherine's RB Investment		20,936.13	22,923.50	revalued
	Restricted - F11 - Reordering RB Investment		13,409.74	15,599.38	revalued
	Restricted - F5 - Property		8,040.91	31,484.35	
	Restricted - F6 Admin Fund		25,524.54	11,968.25	
	Restricted - F7 St M's Re-Ordering		113,729.50	111,827.89	inc interest retained
	Restricted - F8 - Community Cafe		-	278.58	
Endowment					
	Endowment - F9 - Eglwysilan Churchyard Endowment RB Investment		13,761.81	15,986.86	revalued - included in "restricted" last year
Fund Totals			291,265.43	331,416.58	

Signed on behalf of Ministry Area Council

Phil Andrew (Vay Chair)

2/3/23

Caerphilly and Aber Valley Ministry Area
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER

2022

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" (SORP FRS102) issued by the Charity Commissioners and the Church in Wales Accounting Regulations. The historical cost convention is used except for the valuation of certain fixed assets, whose valuation basis is detailed in note 1a below. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a. Fixed assets

Freehold property: Churches, Churchyards and Vicarages are vested in the Representative Body of the Church in Wales; such property forms no part of the assets of the Parish. Moveable Church contents require a faculty for disposal so are considered to be inalienable property and are not valued, nor recognised on the Balance Sheet. Expenditure incurred on Churches (including contents), Churchyards and Vicarages is written off when incurred.

Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance

The basis for valuation of other freehold land and buildings is :

Church Halls are stated at	section 7 below
Other freehold property at	section 7 below

No provision for depreciation of land and buildings is made.

Routine additions and replacements to Church Hall contents are charged to current expenditure.

Equipment; stated at **note 7** is written off by depreciation over five years

Investment assets: are stated at mid-market values on the balance sheet date.

b. Funds

Endowments funds: are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds: represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and by donations or grants received for a specific object or invited by the MAC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used by MAC for ordinary purposes.

Designated Funds: are sums set aside out of General Funds for specific designated purposes.

They can be transferred back to unrestricted funds at any time.

c. Incoming resources

are all accounted for gross

Planned giving, collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and Legacies are accounted for when the MAC is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest and tax recoverable are accrued. Where the MAC has not invested separately for each fund interest is apportioned to individual funds on an average balance basis.

All other income is generally recognised when it is receivable.

d. Outgoing resources

The Fairer share is paid regularly and is included in expenditure for the year to which it relates.

Unrestricted fund grants (including donations to missions) are recognised when determined by the MAC

Amounts received specifically for missions are dealt with as restricted funds and the liability for

payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

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Caerphilly and Aber Valley Ministry Area
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER

(continued)

This Year **Last Year**

£ **£**

2. Fees for Financial Statements examination/audit

Independent examiners fees for reporting on the Financial statements

1260.00 **1200.00**

Audit fees

0.00 **0.00**

Other fees paid to independent examiner or auditor

0.00

3. Paid employees

Gross wages and salaries - see separate breakdown attached

24237.27 **22274.00**

Employer's national insurance costs

0.00

Pension contributions

1039.50 **962.00**

SMP claim

-4365.28

Total staff costs

20911.49 **23236.00**

Average number of employees in the year

2.00 **1.00**

4. Payments to MAC members

Expenses paid to MAC members (other than clergy)

0.00 **0.00**

Number of MAC members paid expenses

0.00 **0.00**

Some insignificant clergy expenses may relate to their duties as MAC members.

MAC members receiving other benefits: 2 are employed (see above)

2.00 **1.00**

5 Grants

A Payments to missions:

See Charity List attached
Payments made
Collections fully expended

C Other grants paid

Total Missions

Unrestricted £	Designated £	Restricted £	Total £	
			6450.85	
			0.00	2623.00
0.00	0.00	0.00	6450.85	2623.00
			0.00	
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	6450.85	2623.00

Page 7

Caerphilly and Aber Valley Ministry Area NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER

(continued)

This Year

Last Year

2022

£

£

6. Analysis of resources incoming and expended

A Analysis of Special Fundraising Events

Fundraising events
less cost of fundraising

B ANALYSIS OF CHURCHYARDS

Income received through specified donations
plus churchyard fees
less remedial work on trees and paths
less expenditure on Grass cutting and refuse
Now treated as part of unrestricted fund

C Legacies

St Martins
St Catherine's
St Andrew's

D N.B. In the spirit of a request made by one member, their "planned giving" is restricted to St Catherine's maintenance and running costs. This has been fully expended in the year, hence not shown as a separate restricted fund.

Unrestricted £	Designated £	Restricted £	This Year £	Last Year £
		12956.07	12956.07	5258.00
		0.00	0.00	
0.00	0.00	12956.07	12956.07	5258.00
		212.00	212.00	1033.00
		3940.00	3940.00	3716.00
			-879.00	0.00
		-11919.00	-11040.00	-11061.00
			0.00	0.00
0.00	0.00	-7767.00	-7767.00	-6312.00
		0.00	375.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
0.00	0.00	0.00	375.00	0.00

Page 8

Caerphilly and Aber Valley Ministry Area NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER

(continued)

This Year

Last Year

2022

£

£

7. Tangible fixed assets

Cost or valuation:

Balance 1st January
Additions during year
Disposals during year
Balance 31December

Major equipment (such as photocopier) is leased

Accumulated
depreciation

Balance 1st January
On disposals
Charge for the year
Balance 31December

Net book value 31December

Freehold property £	Equipment £	This Year £	Last Year £
	0.00	0.00	0.00
		0.00	0.00
		0.00	0.00
0.00	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00

Freehold property descriptions:

No value has been included in respect of the Parish Hall. It has been sold to CCBC, and we await information on how much of that value will be assigned to the parish from the Board of Finance

Similarly - nothing has been included for St Catherine's church hall, because it is held by the RB under a trust. The nature of the trust - whether parochial or provincial is being examined

The two clergy houses are held by the RB in trust.

Clos Cae'r Wen was purchased using the money from the sale of Bartlett Street to give the parish 50% of the beneficial interest.

We have 100% of the beneficial interest in St Andrew's house, which has been sold - we await delivery of the proceeds

8. Fixed asset investments

Market value at 1st January	54510.40	47283.77
Additions during year - none		
Disposals (values received)		
Net gains/(losses) on revaluation and disposal	-6402.06	7226.63
Market Value at 31st December	48108.34	54510.40

Fixed asset investment descriptions:

The investments represent shareholdings held by the Representative Body of the Church in Wales, on behalf of St Martin's and St Catherine's Churches, and the Eglwysilan Churchyard.

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Caerphilly and Aber Valley Ministry Area

NOTES TO THE FINANCIAL STATEMENTS

(continued)

YEAR ENDED 31 DECEMBER

2022

9. Funds: (Permanent endowment = P; Expendable endowment = E; Restricted = R, Designated = D)

A NAME	No.	TYPE	PURPOSE	Balance 1st Jan. £	Incoming Resources £	Outgoing Resources £	Transfers and loans £	Balance 31st Dec. £
Movements on major funds								
Permanent endowments								
St Ilan's Churchyard investment F9	9			15986.86			-2225.05	13761.81
Total				15986.86	0.00		-2225.05	13761.81
Other RB investments								
St Catherine's RB investments F10	10			22923.50			-1987.37	20936.13
St M's reordering RB investment: F11	11			15599.38			-2189.64	13409.74
Total				38522.88	0.00		-4177.01	34345.87
Restricted funds								
Benefice Property Fund	5			31484.35	21022.28	-44465.72	0.00	8040.91
Benefice admin fund	6			11968.25	31074.92	-25096.13	7577.50	25524.54
ST M Re-ordering (see Note 1)	7			111827.89	1355.67		545.94	113729.50
Community Café	8			278.58		-278.58	0.00	0.00
Total -inc Investments				194081.95	53452.87	-69840.43	3946.43	181640.82
Designated funds								
Parish Mission fund	F4			36126.08	8024.00	-8225.18	-7215.75	28709.15
Churchyards	F2			0.00	4152.00	-11919.13	0.00	-7767.13
Missions (charity)	F3			0.00	3595.31	-4810.85	0.00	-1215.54
ST Martn's	D1			0.00	49949.58	-12692.03	-550.00	36707.55
ST Catherine's	D2			0.00	23266.19	-2948.46	-200.00	20117.73
St Andrew's	D3			0.00	12228.46	-3911.36	420.00	8737.10
St Ilan's	D4			0.00	7144.46	-1634.54		5509.92
The Hall	D5			0.00	3880.68	-4060.56	921.58	741.70
Total				36126.08	112240.68	-50202.11	-6624.17	91540.48
								check 91540.48
Unrestricted funds								
Benefice	GEN			85221.69	52920.45	-133145.07	-674.75	4322.32
Total				85221.69	52920.45	-133145.07	-674.75	4322.32
Grand total				331416.58				291265.43
check SOFA				331416.58				291265.43

Note 1. This includes the Margaret Gatehouse legacy and the fixed term bonds

Note 2

ok

10. Material Items

All items of expenditure over £1000 are declared to the MAC on a six monthly basis
Material items of income (Over £500) have been prepared also for the MAC

Page 10

Charity payments made in from 1/1/22 to 31/12/22				
Details	Amount	Calculation of percentage of unrestricted income (Tithe)		
UKRAINE	1758			
CAP RISCA	25	Giving through the year - "In kind" Giving - Sadly depleted because of COVID		
CCC	60	FOOD BANK - weekly donations in all three churches - about £20 by 52 weeks taken from ST M's,	1040.00	
CHRISTIAN AID	29	Bags 2 the future - 20bags collected 1/2/22 @£5	100	
COMPASSION UK	308	concerts etc. for external CHARITIES - MARIE CURIE, ST DAVID'S HOSPICE, ST MARTIN'S SCHOOL(2), GIRL GUIDING (CHRISTINGLE)	500	
FOOD BANK	70			
SMILE TRAIN	69			
MACMILLAN	358			
MARYS MEALS	590			
OPEN DOORS	920			
STREET PASTORS	350			
WORLD VISION	274			
TOTAL	4811	TOTAL	1640.00	
		GRAND (NOTIONAL) TOTAL	6450.85	
		Unrestricted income (n/inc grants and other property)	124593	from SOFA
		percentage (Tithe)	5.18%	

The Rectorial Benefice of Eglwysilan and Caerphilly PCC

aka The Benefice of Eglwysilan and Caerphilly, The Benefice of E&C

aka Caerphilly and Aber Valley Ministry Area



Registered Charity Number 1131172

**MINISTRY AREA COUNCIL (MAC) FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Areas which are not included in the ministry area accounts:-

- The Bellringers are members of the Bellringers Association in the Monmouth Diocese,
- The Mother's Union is part of their world-wide association,
- Similarly, GirlGuiding, Scouting, and other such church-related organizations are part of other organizations,.

APPROVED by the Ministry Area Council 2/3/2023

and signed on its behalf

by (name) Mark Simpson, Interm Ministry Area Lead

pp (signature) *Andrew - Lay Chair*

The Rectorial Benefice of Eglwysilan and Caerphilly PCC

aka The Benefice of Eglwysilan and Caerphilly, The Benefice of E&C

aka Caerphilly and Aber Valley Ministry Area

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Caerphilly and Aber Valley Ministry Area

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE MINISTRY AREA COUNCIL

I report on the Financial Statements of the Benefice of Eglwysilan and Caerphilly:-
for the year ended 31 December 2022 which are set out on pages 4 to 10

Respective responsibilities of MAC and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 the Charities Act and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the institute of chartered accountants in England and Wales (**)

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report:

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement:

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**** The gross income this year did not exceed £250,000.**

Independent Examiner:

Signature:

Name:

Qualification:

Address:

David G.
Date: 9.3.23
DAVID GO
CHARTER ACCOUNTANT
16 LAMBOURNE CRESCENT
CARDIFF CF14 5GF

Caerphilly & Aber Valley - central							
Statement of Financial Activities							
For the period from 01 January 2022 to 31 December 2022 (inc accruals)							
		General	Designated	Restricted	Endowment	Total	Last year totals
		funds	funds	funds	funds	funds	
Income and endowments from:							
Donations and legacies	Planned Giving	1,204.44	57,052.69	-	-	58,257.13	69,348.00
	Loose collections	48.5	6,534.26	-	-	6,582.76	
	Donations	8,445.62	7,305.77	5,874.00	-	21,625.39	20,868.00
	For Mission	-	3,445.06	-	-	3,445.06	0.00
	Tax refunds - Gift Aid	327.5	16,991.47	-	-	17,318.97	17,304.00
	Tax refunds - GASDS	-	-	-	-	-	
	Legacies	-	-	375	-	375	0.00
	Grants	27,541.75	4,200.00	40,857.20	-	72,598.95	65,222.00
Income from charitable activities	Fees	8,210.00	10,521.90	512	-	19,243.90	22,812.00
Other trading activities	Money raising	6,689.04	6,189.53	77.5	-	12,956.07	5,258.00
Investments(inc. revluation of assets)	Investments	453.6	-	754.17	-	1,207.77	9,650.00
Other income	Other	-	-	5,003.00	-	5,003.00	502.00
Total income and endowments from:		52,920.45	112,240.68	53,452.87	-	218,614.00	210,964.00
Expenditure on:							
Raising funds	Cost of money raising	-	-	-	-	-	
Expenditure on charitable activities	Parish Share	104,258.16	-	-	-	104,258.16	96,118.00
	Parochial Expenses on Clerics	8,712.14	-	-	-	8,712.14	15,888.00
	Support for Ministry Other	4,220.91	-	-	-	4,220.91	23,050.00
	Maintenance of Services	2,251.14	1,800.70	-	-	4,051.84	2,565.00
	General parish expenses	10,929.83	267.85	27,496.13	-	38,693.81	9,606.00
	Maintenance of Churches	2,601.29	20,883.85	-	-	23,485.14	28,071.00
	Maintenance of other property	40.96	14,423.34	-	-	14,464.30	5,278.00
	Exceptional Expenditure	-	-	42,065.72	-	42,065.72	39,676.00
	Mission and Grants Parish	10	8,015.52	-	-	8,025.52	
	Mission and Grants Home/World	120.64	4,810.85	-	-	4,931.49	2,682.00
Other expenditure	Capital payments	-	-	-	-	-	
Total Expenditure on:		133,145.07	50,202.11	69,561.85	-	252,909.03	222,934.00
EXCESS OF RECEIPTS OVER PAYMENTS		-80,224.62	62,038.57	-16,108.98	-	-34,295.03	-11,970.00
Transfers:							
Gross transfers between funds - in		604.83	1,719.58	7,903.75	-	10,228.16	
Gross transfers between funds - out		-1,279.58	-8,343.75	-604.83	-	-10,228.16	
Other recognised gains / losses							
Gains/losses on investment assets		-	-	545.94	-	545.94	
Gains on revaluation, fixed assets, charity's own use		-	-	-4177.01	-2225.05	-6402.06	
Net movement in funds		-80,899.37	55,414.40	-12,441.13	-2,225.05	-40,151.15	
Reconciliation of funds							
Total funds brought forward		85,221.69	36,126.08	194,081.95	15,986.86	331,416.58	
Total funds carried forward		4,322.32	91,540.48	181,640.82	13,761.81	291,265.43	
aligned to unrestricted		67,153.65	28709.15	181,640.82	13,761.81	291,265.43	
	reserves policy	92000.00	MAF	restricted	endowment		
	reserves deficit	24,846.35			total deficit	40,151.15	
N.B. difference of -£220.34 between the unrestricted fund in 2021 and 2022 accounts. This was an error discovered in the accruals - £220.34 over stated in 2021, and adjusted in 2022							

Caerphilly & Aber Valley - central					
Balance Sheet (Summary) from 1/1/22 to 31/12/22					
			As at	As at	
			31/12/2022	31/12/2021	
Fixed assets					
Investments	Cin W		48,108.34	54,510.40	inc valuation
	bank		156,332.04	155,786.10	inc valuation
	total		204,440.38	210,296.50	
Current assets					
Debtors			6,757.71	6508.71	
Cash At Bank And In Hand			201,369.29	235,301.38	
Net current assets			208,127.00	241,810.09	
Liabilities					
Creditors: Amounts Falling Due In One Year			4,835.29	4223.35	
after one year			116,466.00	116,466.00	
Net current assets less current liabilities			203,291.71	237,586.74	
Total assets less current liabilities			407,732.09	447,883.24	
Total net assets less all liabilities			291,266.09	331,417.24	
Represented by					
Unrestricted					
	Unrestricted - General Funds		4,322.32	85,221.69	
Designated					
	Designated - D1 St Martin's		36,707.55	-	
	Designated - D2 St Catherine's		20,117.73	-	
	Designated - D3 St Andrew's		8,737.10	-	
	Designated - D4 St Iwan's		5,509.92	-	
	Designated - D5 ST C's Hall		741.7	-	
	Designated - F2 - Churchyards		-7,767.13	-	
	Designated - F3 Charities (Missions)		-1,215.54	-	
	Designated - F4 Mission Action Fund		28,709.15	36,126.08	
Restricted					
	Restricted - F10 ST Catherine's RB Investment		20,936.13	22,923.50	revalued
	Restricted - F11 - Reordering RB Investment		13,409.74	15,599.38	revalued
	Restricted - F5 - Property		8,040.91	31,484.35	
	Restricted - F6 Admin Fund		25,524.54	11,968.25	
	Restricted - F7 St M's Re-Ordering		113,729.50	111,827.89	inc interest retained
	Restricted - F8 - Community Cafe		-	278.58	
Endowment					
	Endowment - F9 - Eglwysilan Churchyard Endowment RB Investment		13,761.81	15,986.86	revalued - included in "restricted" last year
Fund Totals			291,265.43	331,416.58	

Signed on behalf of Ministry Area Council

Phil Andrew (Vay Chair)

2/3/23

Caerphilly and Aber Valley Ministry Area
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER

2022

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" (SORP FRS102) issued by the Charity Commissioners and the Church in Wales Accounting Regulations. The historical cost convention is used except for the valuation of certain fixed assets, whose valuation basis is detailed in note 1a below. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a. Fixed assets

Freehold property: Churches, Churchyards and Vicarages are vested in the Representative Body of the Church in Wales; such property forms no part of the assets of the Parish. Moveable Church contents require a faculty for disposal so are considered to be inalienable property and are not valued, nor recognised on the Balance Sheet. Expenditure incurred on Churches (including contents), Churchyards and Vicarages is written off when incurred.

Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance

The basis for valuation of other freehold land and buildings is :

Church Halls are stated at	section 7 below
Other freehold property at	section 7 below

No provision for depreciation of land and buildings is made.

Routine additions and replacements to Church Hall contents are charged to current expenditure.

Equipment; stated at **note 7** is written off by depreciation over five years

Investment assets: are stated at mid-market values on the balance sheet date.

b. Funds

Endowments funds: are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds: represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and by donations or grants received for a specific object or invited by the MAC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used by MAC for ordinary purposes.

Designated Funds: are sums set aside out of General Funds for specific designated purposes.

They can be transferred back to unrestricted funds at any time.

c. Incoming resources

are all accounted for gross

Planned giving, collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and Legacies are accounted for when the MAC is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest and tax recoverable are accrued. Where the MAC has not invested separately for each fund interest is apportioned to individual funds on an average balance basis.

All other income is generally recognised when it is receivable.

d. Outgoing resources

The Fairer share is paid regularly and is included in expenditure for the year to which it relates.

Unrestricted fund grants (including donations to missions) are recognised when determined by the MAC

Amounts received specifically for missions are dealt with as restricted funds and the liability for

payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

Page 6

Caerphilly and Aber Valley Ministry Area
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER

(continued)

This Year **Last Year**
£ **£**

2. Fees for Financial Statements examination/audit

Independent examiners fees for reporting on the Financial statements

1260.00 1200.00

Audit fees

0.00 0.00

Other fees paid to independent examiner or auditor

0.00

3. Paid employees

Gross wages and salaries - see separate breakdown attached

24237.27 22274.00

Employer's national insurance costs

0.00

Pension contributions

1039.50 962.00

SMP claim

-4365.28

Total staff costs

20911.49 23236.00

Average number of employees in the year

2.00 1.00

4. Payments to MAC members

Expenses paid to MAC members (other than clergy)

0.00 0.00

Number of MAC members paid expenses

0.00 0.00

Some insignificant clergy expenses may relate to their duties as MAC members.

MAC members receiving other benefits: 2 are employed (see above)

2.00 1.00

5 Grants

A Payments to missions:

See Charity List attached
Payments made
Collections fully expended

C Other grants paid

Total Missions

Unrestricted £	Designated £	Restricted £	Total £	
			6450.85	
			0.00	2623.00
0.00	0.00	0.00	6450.85	2623.00
			0.00	
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	6450.85	2623.00

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Caerphilly and Aber Valley Ministry Area NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER

(continued)

This Year

Last Year

2022

£

£

6. Analysis of resources incoming and expended

A Analysis of Special Fundraising Events

Fundraising events
less cost of fundraising

B ANALYSIS OF CHURCHYARDS

Income received through specified donations
plus churchyard fees
less remedial work on trees and paths
less expenditure on Grass cutting and refuse
Now treated as part of unrestricted fund

C Legacies

St Martins
St Catherine's
St Andrew's

D N.B. In the spirit of a request made by one member, their "planned giving" is restricted to St Catherine's maintenance and running costs. This has been fully expended in the year, hence not shown as a separate restricted fund.

Unrestricted £	Designated £	Restricted £		
		12956.07	12956.07	5258.00
		0.00	0.00	
0.00	0.00	12956.07	12956.07	5258.00
		212.00	212.00	1033.00
		3940.00	3940.00	3716.00
			-879.00	0.00
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		0.00	0.00	0.00
		0.00	0.00	0.00
0.00	0.00	0.00	375.00	0.00

Page 8

Caerphilly and Aber Valley Ministry Area NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER

(continued)

This Year

Last Year

2022

£

£

7. Tangible fixed assets

Cost or valuation: Balance 1st January
Additions during year
Disposals during year
Balance 31December

Major equipment (such as photocopier) is leased

Accumulated depreciation: Balance 1st January
On disposals
Charge for the year
Balance 31December

Net book value 31December

Freehold property £	Equipment £		
	0.00	0.00	0.00
		0.00	0.00
		0.00	0.00
0.00	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00

Freehold property descriptions:

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Similarly - nothing has been included for St Catherine's church hall, because it is held by the RB under a trust. The nature of the trust - whether parochial or provincial is being examined

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Page 9

Caerphilly and Aber Valley Ministry Area

NOTES TO THE FINANCIAL STATEMENTS

(continued)

YEAR ENDED 31 DECEMBER

2022

9. Funds: (Permanent endowment = P; Expendable endowment = E; Restricted = R, Designated = D)

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ST Martn's	D1			0.00	49949.58	-12692.03	-550.00	36707.55
ST Catherine's	D2			0.00	23266.19	-2948.46	-200.00	20117.73
St Andrew's	D3			0.00	12228.46	-3911.36	420.00	8737.10
St Ilan's	D4			0.00	7144.46	-1634.54		5509.92
The Hall	D5			0.00	3880.68	-4060.56	921.58	741.70
Total				36126.08	112240.68	-50202.11	-6624.17	91540.48
								check 91540.48
Unrestricted funds								
Benefice	GEN			85221.69	52920.45	-133145.07	-674.75	4322.32
Total				85221.69	52920.45	-133145.07	-674.75	4322.32
Grand total				331416.58				291265.43
check SOFA				331416.58				291265.43

Note 1. This includes the Margaret Gatehouse legacy and the fixed term bonds
Note 2

ok

10. Material Items

All items of expenditure over £1000 are declared to the MAC on a six monthly basis
Material items of income (Over £500) have been prepared also for the MAC

Page 10

Charity payments made in from 1/1/22 to 31/12/22				
Details	Amount	Calculation of percentage of unrestricted income (Tithe)		
UKRAINE	1758			
CAP RISCA	25	Giving through the year - "In kind" Giving - Sadly depleted because of COVID		
CCC	60	FOOD BANK - weekly donations in all three churches - about £20 by 52 weeks taken from ST M's,	1040.00	
CHRISTIAN AID	29	Bags 2 the future - 20bags collected 1/2/22 @£5	100	
COMPASSION UK	308	concerts etc. for external CHARITIES - MARIE CURIE, ST DAVID'S HOSPICE, ST MARTIN'S SCHOOL(2), GIRL GUIDING (CHRISTINGLE)	500	
FOOD BANK	70			
SMILE TRAIN	69			
MACMILLAN	358			
MARYS MEALS	590			
OPEN DOORS	920			
STREET PASTORS	350			
WORLD VISION	274			
TOTAL	4811	TOTAL	1640.00	
		GRAND (NOTIONAL) TOTAL	6450.85	
		Unrestricted income (n/inc grants and other property)	124593	from SOFA
		percentage (Tithe)	5.18%	

Accounts

The Rectorial Benefice of Eglwysilan and Caerphilly PCC

aka The Benefice of Eglwysilan and Caerphilly, The Benefice of E&C

aka Caerphilly and Aber Valley Ministry Area



Registered Charity Number 1131172

**MINISTRY AREA COUNCIL (MAC) FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Areas which are not included in the ministry area accounts:-

- The Bellringers are members of the Bellringers Association in the Monmouth Diocese,
- The Mother's Union is part of their world-wide association,
- Similarly, GirlGuiding, Scouting, and other such church-related organizations are part of other organizations, and they contribute to the ministry area with donations at Gift Day.

APPROVED by the Ministry Area Council (date)

10/05/22

and signed on its behalf

by (name) Rev'd Mark Greenaway-Robbins (Ministry Area Lead)

(signature)

M. Greenaway-Robbins

The Rectorial Benefice of Eglwysilan and Caerphilly PCC

aka The Benefice of Eglwysilan and Caerphilly, The Benefice of E&C

aka Caerphilly and Aber Valley Ministry Area

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Independent examiner's report to the Trustees of The Rectorial Benefice of Eglwysilan and Caerphilly PCC

I report to the trustees on my examination of the accounts of *The Rectorial Benefice of Eglwysilan and Caerphilly PCC* for the year ended 31st December 2021, which are set out on pages 4 to 10

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: David Lo FCA

Address:

Johns Jones and Lo
16 Lambourne Crescent
Llanishen
Cardiff
CF14 5GF

Date:

2.3.2022

[illegible]

Caerphilly and Aber Valley Ministry Area

BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	This Year Total £	Last Year Total £
Fixed assets							
Tangible assets	7	0.00				0.00	0.00
Investments - CinW	8			54510.40		54510.40	47283.77
Investments - banks				155786.10		155786.10	155786.10
Total of Fixed Assets		0.00	0.00	210296.50	0.00	210296.50	203069.87
Current assets							
Debtors and stocks		5033.71		1475.00		6508.71	7906.56
short-term investments						0.00	0.00
Bank Balance		84583.04	36126.08	114813.16		235522.28	251212.39
		89616.75	36126.08	116288.16	0.00	242030.99	259118.95
					check	242030.99	
Current Liabilities							
Creditors, short term		4174.72		48.53		4223.25	2113.28
Bank account							
Net Current Assets		85442.03	36126.08	116239.63	0.00	237807.74	257005.67
					check	237807.74	
Total assets less current liabilities		85442.03	36126.08	326536.13	0.00	448104.24	460075.54
					check	448104.24	
LESS.....							
Creditors falling due after one year				116466.00		116466.00	116466.00
N.B. BUT provision for repayment of the loan has been made within the re-ordering restricted fund							
TOTAL NET ASSETS		85442.03	36126.08	210070.13	0.00	331638.24	343609.54
					check	331638.24	
Capital funds							0.00
Permanent endowments						0.00	0.00
Expendable endowments						0.00	
Income funds							
Restricted	9			210069.47		210069.47	216472.56
Unrestricted: Ordinary	9	85442.03				85442.03	86649.29
Designated	9		36126.08			36126.08	40486.34
TOTAL FUNDS		85442.03	36126.08	210069.47	0.00	331637.58	343608.21
				0.66	check	331,637.58	1.33

APPROVED by the Ministry Area Council (MAC)

and signed on its behalf by

Rev'd Mark Greenaway-Robbins (Rector)

(Signature)



Caerphilly and Aber Valley Ministry Area
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER

2021

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" (SORP FRS102) issued by the Charity Commissioners and the Church in Wales Accounting Regulations. The historical cost convention is used except for the valuation of certain fixed assets, whose valuation basis is detailed in note 1a below. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a. Fixed assets

Freehold property: Churches, Churchyards and Vicarages are vested in the Representative Body of the Church in Wales; such property forms no part of the assets of the Parish. Moveable Church contents require a faculty for disposal so are considered to be inalienable property and are not valued, nor recognised on the Balance Sheet. Expenditure incurred on Churches (including contents), Churchyards and Vicarages is written off when incurred.

Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance

The basis for valuation of other freehold land and buildings is :

Church Halls are stated at

section 7 below

Other freehold property at

section 7 below

No provision for depreciation of land and buildings is made.

Routine additions and replacements to Church Hall contents are charged to current expenditure.

Equipment; stated at **note 7** is written off by depreciation over five years

Investment assets: are stated at mid-market values on the balance sheet date.

b. Funds

Endowments funds: are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds: represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and by donations or grants received for a specific object or invited by the MAC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used for MAC for ordinary purposes.

Designated Funds: are sums set aside out of General Funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

c. Incoming resources are all accounted for gross

Planned giving, collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and Legacies are accounted for when the MAC is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest and tax recoverable are accrued. Where the MAC has not invested separately for each fund interest is apportioned to individual funds on an average balance basis.

All other income is generally recognised when it is receivable.

d. Outgoing resources

Quota is paid regularly and is included in expenditure for the year to which it relates.

Unrestricted fund grants (including donations to missions) are recognised when determined by the MAC

Amounts received specifically for missions are dealt with as restricted funds and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

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Caerphilly and Aber Valley Ministry Area
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER

(continued)

2021

	This Year	Last Year
	£	£
2. Fees for Financial Statements examination/audit		
Independent examiners fees for reporting on the Financial statements	1200	1080
Audit fees	0	0
Other fees paid to independent examiner or auditor	0	480
3. Paid employees		
Gross wages and salaries - see separate breakdown attached	22274	20796
Employer's national insurance costs	0	0
Pension contributions	962	875
Total staff costs	23236	21671
Average number of employees in the year	1	1
4. Payments to MAC members		
Expenses paid to MAC members (other than clergy)	0	0
Number of MAC members paid expenses	0	0
Some insignificant clergy expenses may relate to their duties as MAC members.		
MAC members receiving other benefits: 1 is employed (see above)	1	1

5 Grants

A Payments to missions:

See Charity List attached
Payments made
Collections fully expended

Unrestricted £	Designated £	Restricted £	Total £	
2623			2623	4784
2623	0	0	2623	4784
			0	
0	0	0	0	0
2623	0	0	2623	4784

C Other grants paid

Total Missions

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Caerphilly and Aber Valley Ministry Area NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER

(continued)

This Year
£ Last Year
£

6. Analysis of resources incoming and expended

A Analysis of Special Fundraising Events

Fundraising events
less cost of fundraising

Unrestricted £	Designated £	Restricted £		
5258			5258	4199
		0	0	-237
5258	0	0	5258	3962

B ANALYSIS OF CHURCHYARDS

Income received through specified donations
plus churchyard fees
plus drawdown from endowment fund
plus transfers in for garden work
less remedial work on trees and paths
less expenditure on Grass cutting and refuse
Now treated as part of unrestricted fund

1033			1033	660
3716			3716	5132
			0	0
			0	0
			0	0
-11061			-11061	-10720
			0	0
-6312	0	0	-6312	-4928

C Legacies

St Martins
St Catherine's
St Andrew's

		0	0	34000
		0	0	1000
		0	0	0

D N.B. In the spirit of a request made by one member, their "planned giving" is restricted to St Catherine's maintenance and running costs. This has been fully expended in the year, hence not shown as a separate restricted fund.

0	0	0	0	35000
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Caerphilly and Aber Valley Ministry Area NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER

(continued)

This Year
£ Last Year
£

7. Tangible fixed assets

Cost or valuation: Balance 1st January
Additions during year
Disposals during year
Balance 31 December

Freehold property £	Equipment £		
	0	0	0
		0	0
		0	0
0	0	0	0

Major equipment (such as photocopier) is leased

Accumulated depreciation: Balance 1st January
On disposals
Charge for the year
Balance 31 December

	0	0	0
	0	0	0
	0	0	0
0	0	0	0
0	0	0	0

Net book value 31 December

Freehold property descriptions:

No value has been included in respect of the Parish Hall. It has been sold to CCBC, and we await information on how much of that value will be assigned to the parish from the Board of Finance

Similarly - nothing has been included for St Catherine's church hall, because it is held by the RB under a trust. The nature of the trust - whether parochial or provincial is being examined

The two clergy houses are held by the RB in trust.

Clos Cae'r Wen was purchased using the money from the sale of Bartlett Street to give the parish 50% of the beneficial

interest.

We have 100% of the beneficial interest in St Andrew's house

8. Fixed asset investments

Market value at 1st January	47283.77	44985
Additions during year - none		
Disposals (values received)		
Net gains/(losses) on revaluation and disposal	7226.63	2299
Market Value at 31st December	54510.40	47284

Fixed asset investment descriptions:

The investments represent shareholdings held by the Representative Body of the Church in Wales, on behalf of St Martin's and St Catherine's Churches, and the Eglwysilan Churchyard.

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Caerphilly and Aber Valley Ministry Area NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER

(continued)

2021

9. Funds: (Permanent endowment = P; Expendable endowment = E; Restricted = R, Designated = D)

A NAME	No.	TYPE	PURPOSE	Balance 1st Jan. £	Incoming Resources £	Outgoing Resources £	Transfers and loans £	Balance 31st Dec. £
Movements on major funds								
Permanent endowments								
St Ilan's Churchyard investment (see Note 3 below)	9			13905.62	2081.24			15986.86
Total				13905.62	2081.24		0.00	15986.86
Other RB investments								
St Catherine's RB investments	10			19828.27	3095.89			22924.16
St M's reordering RB investments	11			13549.88	2049.50			15599.38
Total				33378.15	5145.39		0.00	38523.54
Restricted funds								
Benefice Property Fund	5			41494.42	31909.15	-41919.22	0.00	31484.35
Benefice admin fund	6			18489.08	14007.50	-20528.33	0.00	11968.25
ST M Re-ordering (see Note 1)	7			108926.40	2901.49	0.00	0.00	111827.89
Food Coop	8			278.58	0.00	0.00	0.00	278.58
Total -inc Investments				216472.25	56044.77	-62447.55	0.00	210069.47
								210069.47
Designated funds								
Parish Mission fund	4			40486.34	5930.80	-10291.06		36126.08
Total				40486.34	5930.80	-10291.06	0.00	36126.08
								check 36126.08
Unrestricted funds								
Benefice	1			92370.19	151881.87	-145881.32	0.00	98370.74
Churchyards	2			-4928.00	4748.87	-11061.01	0.00	-11240.14
Missions (charity)	3			-792.90	1734.93	-2630.60	0.00	-1688.57
Total				86649.29	158365.67	-159572.93	0.00	85442.03
Grand total				343608				331638
check SOFA				330496.83				0.00

ok

Note 1. This includes the Margaret Gatehouse legacy and the fixed term bonds

Note 3. This is included in the "restricted" column on the SOFA

10. Material Items

All items of expenditure over £1000 are declared to the MAC on a six monthly basis
Material items of income (Over £500) have been prepared also for the MAC

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Charity payments made in 2021

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