

GORSLEY BAPTIST CHURCH

England & Wales · Charity number 1131159

Details

Status Registered

Legal form Other

Registered 2009-08-18

Register [View on the Charity Commission register](#)

Contact

Address Gorsley Baptist Church
Gorsley
Ross-On-Wye
HR9 7SE

Phone 01989720312

Email office@gorsleybaptist.church

Website <https://www.gorsleybaptist.church>

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The church is concerned to reach out to the community in many ways. The Pastors and Trustees strive to arrange services in such a way that the members of the community are encouraged to join in worship and praise and also in prayer and meditation. Two main services are held on Sundays for worship, prayer and the teaching of the Scriptures.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Gloucestershire
- Herefordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£462,914	£453,331	-	-
2023-12-31	£389,989	£448,845	-	-
2022-12-31	£351,685	£375,633	-	-
2021-12-31	£411,346	£401,520	-	-
2020-12-31	£505,418	£288,510	£1,264,898	10

Trustees

Name	Role	Appointed
Anthony Charles Howard	Chair	2022-04-27
Alison Caligari		2023-09-06
Cathryn Robinson		2022-06-22
Jonathan Lawrence		2022-04-27
Mr Rob Little		
Rev Thomas David Eric Vernon		2024-08-18
STEPHEN BEARD		2015-11-25
Ted Kania		2021-09-29

Linked charities

- TRUST PROPERTY HELD IN CONNECTION WITH GORSLEY BAPTIST CHURCH (1131159-1)

GORSLEY BAPTIST CHURCH

England & Wales - Charity number 1131159

Accounts



GORSLEY

— BAPTIST CHURCH —

**ANNUAL REPORT
AND UNAUDITED
FINANCIAL STATEMENTS**

**YEAR ENDED
31 DECEMBER 2024**

Charity Number 1131159

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Annual Report of the Trustees

The Trustees present their report and the financial statements for the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 18 to 19 and comply with the charity's trust deed and applicable law.

Reference and Administrative Details

Gorsley Baptist Church is a charity registered with the Charity Commission in August 2009 (No. 1131159).

Administrative Office: Gorsley Baptist Church
 Gorsley
 Ross-on-Wye
 Herefordshire HR9 7SE

Management Trustees:

Steve Beard (re-elected September 2024)	Robert Little (re-elected September 2024)
Alison Caligari	Diana Mattos (until March 2025)
Andrew Gardner (until March 2025)	Steve Potter
Anthony Howard (re-elected March 2025)	Cathryn Robinson
Ted Kania (re-elected September 2024)	Rev Thomas Vernon (from August 2024)
Jonathan Lawrence (re-elected March 2025)	

Robert Little holds Title to charity property

Senior management and administrative posts:

Minister:	Rev Thomas Vernon (appointed August 2024)
Youth Pastor:	Vacancy
Children's Pastor:	Chantal Poole
Operations Manager:	Leah Goulding
OCH Manager:	Ioana Jones
Church Secretary:	Anthony Howard
Church Treasurer:	Steve Potter

Bankers:

Lloyds Bank plc
19 Eastgate Street
Gloucester GL1 1NU

Independent Examiner:

Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Structure, Governance and Management

Gorsley Baptist Church (also known as Gorsley Chapel, subsequently described simply as ‘the church’) is a charitable unincorporated association governed by a constitution adopted on 17 June 2009, as amended both on 30 November 2011 and 29 September 2021. The most recent amendments were made in response to pandemic restrictions and set out the arrangements necessary for the maintenance of online and hybrid business meetings of both members and trustees. These permit the trustees to exercise their judgement over what form (face to face, online or hybrid) of meeting is appropriate.

Gorsley Baptist Church is a member of Baptists Together (previously known as ‘The Baptist Union of Great Britain’) and is also affiliated to the Evangelical Alliance.

Trust property held in connection with the church is a linked charity (No. 1131159-1), its governing document being an indenture dated 13 June 1851.

Leadership of the church is the responsibility of the trustees, comprising the minister, church secretary, church treasurer, and up to 13 further trustees. The trustees meet at monthly intervals and are joined there by the children’s pastor (who is also covering the vacant youth pastor role) and the operations manager, collectively referred to as the Gorsley Baptist Church Leadership Team. All the trustees except for the minister are elected by the church members and must either retire by rotation after three years or stand for re-election.

The trustees are satisfied that systems are in place to mitigate exposure to the major risks to which the church might be exposed. These systems include a risk management policy and procedure and a register of strategic risks which are reviewed on a regular basis.

Objectives and Activities

The aims of the church are contained within its constitution, being modelled on one produced by the Baptist Union of Great Britain in consultation with the Charity Commission. The church rules govern some aspects of the way the church conducts its business in the light of its constitution.

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church is concerned to reach out to the community in many different ways. The leadership strive to arrange services in such a way that members of the community are encouraged to join in worship, praise and prayer.

From the Minister

As we look back on 2024, we are grateful for all that God has done and all that God is doing. As a local church our desire is to be who God would have us be. We intend to be a

***Real People
with Real Hope.***

Because of what God has done for us in Jesus, and there is so much that we have in and through Jesus, we are inspired to serve our church fellowship, our local community, and the wider world.



In all that makes up the active ministry and life of the church, it is people who serve, volunteer and give their time. We are so grateful to the many people who are willing to do this. The faithfulness of the church and of others in our local community is testament to the value placed in our activities, groups, and services. From the Orchard Coffee House to Short Mat Bowls, to the Mission Action Group, to the Youth and Children's work, to the Pastoral Team and so much more and all that lies in between, God's love of us inspires us to love and serve those around us. It is what God has done for us that challenges us to be who we are, serve how we can, and continue to tell out the wonder of belonging to a local church, being saved from our sins, and being invited to belong to God. As you read through all that follows, I trust you get a sense of how God is leading us forward as a church, and of all that is on our heart for the church fellowship, the local community and the wider world.

Worship Services & Adult Ministries

Sundays

Sunday is a focal point in the life of the church across the whole world, and in our local church life too. That is because Sunday is the day we choose to join together to pray, sing, and glorify God together. Sunday morning services are times for us to meet one another and meet with God and to meet new people. Sunday services provide space for us to praise God in song, prayer and in listening to God's word. Sundays offer us the opportunity to grow up in love and understanding in our faith.

On Sunday we welcome people into our building, but also welcome God's presence, his light and his life. On Sundays we have the doors to the play park open and a team ready to speak to anyone who comes along. On Sunday we have groups for little children and young people so they too can learn more about God and learn how to live out their faith.

Sunday is a day to gather and be refreshed and encouraged, equipped and challenged in our life for Jesus. Our times together on Sundays help prepare us and strengthen us for the week ahead.

Special Occasions

The church was delighted to welcome our new minister and his family into the life of the church, with an Induction Service being held at the end of August.

In this past year we celebrated Christmas in a number of ways, engaging with the community through our Let's Explore Christmas and Community Carols events, and our Christmas Day Service.

Additionally, the church held an All-Together Service. We are encouraged by what God is doing among us, and very much trusting to God for His future leading.



Prayer Meetings

Both midweek (in person) and Sunday (online) prayer meetings have continued throughout 2024 with a core group gathering at both prayer meetings. There have also been quarterly churches together prayer meetings, taking place in a different church within the group each time.

Life Groups

New Life Groups have formed in 2024 bringing the total number of Life Groups to 7 that meet in Gorsley and Newent and the surrounding areas. The groups continue to be a space for discussion, discipleship and growth through the building of relationships.

Pastoral Care

As a church we recognise the importance of being both proactive and inclusive in the way we care for each other and that this is everyone's responsibility. However, we also recognise that at various times individuals may experience specific challenges which could benefit from a more focused approach. For this purpose, we have developed a dedicated Pastoral Care Team to work in partnership with our minister. The team comprises of a range of individuals who have both a calling and a gifting in this area of ministry.

There is a range of circumstances in which the team engages, many of which are related to health. This includes those experiencing shorter term illnesses, relating to either physical or mental health, as well as those experiencing longer term illnesses, including those who are unable to attend church as a result of limited mobility. The team also supports those with terminal illness or families experiencing bereavement. Additionally, support is available to individuals experiencing times of crisis in their lives.

During the last year, the team has supported approximately 20 individuals, with the nature of support varying according to individual needs. The frequency and duration of support has ranged from short term and intermittent to regular and ongoing. The team meet quarterly for mutual support, informal training and to consider future developments and training needs.

Beehive

Beehive is a long-established ministry of the church with the aim of providing a regular time of fellowship for older adults within the church community. The group meets on Wednesday mornings and the current attendance varies between 15 and 20. Those attending are predominantly single or widowed, offering an opportunity for regular contact with others. Each Beehive session commences with an informal time of fellowship over coffee followed by a visiting speaker or planned activity and concludes with a time of prayer.

Youth Ministries

Sundays

Throughout 2024, the church continued to provide full programmes for children and youth on Sunday mornings, running alongside the main adult services. The programmes have Bible teaching as their foundation. Additionally, the church put on four Family Services. This year we have prayed for new families to come to church on a Sunday morning, and we give thanks that nine new families connected with us during the year and are now regularly worshipping with us.

Midweek

For youth who play instruments or are interested in worship, the church provides a weekly mentored practice time, where they can come together to nurture their talent. Whether instrumental or vocal, they are given an opportunity to learn more about sung worship and the technical running of a worship service.

Events

The church provided the opportunity for the youth group to attend a 5-day Christian Festival and an activity weekend during the summer months. Both of these events were enabled by the dedication of many church volunteers who work as part of the Youth Team. The events were well attended and helped the church's young people to further explore worshipping God through studying the Bible, sung worship, prayer and community.

Children's Ministries

Let's Explore & Acorns

We connect with families in our community who have children aged 3 and under through Let's Explore and our weekly baby and toddler group called Acorns Play and Stay. These groups, that are typically full, provide a range of activities to experience the Bible's values and God's message of Salvation.

Rooted

This year we have continued to serve our families in the community through Rooted Afterschool Club which is a friendly and welcoming space to come to on a Friday afternoon for both parents and their children of all ages; it provides refreshments, arts and crafts activities and games, and teaches the Bible's values and God's message of salvation. This group was well attended throughout the year, and some families expressed to us that it is a 'highlight' in their week and a 'great community initiative.'

A new initiative in 2024 was to provide a coffee morning for reception class parents. It was very helpful to introduce new parents to us and to our afterschool club and many of them have continued to come to church and participate in the children's programme.

Rooted Plus

This year in the Autumn term we provided a programme for children in year 7 transitioning into secondary school, called Rooted Plus. It was a great blessing to them, as it provided a familiar space to meet with their friends who may have gone to other schools.

Other ministries

Other ways we have served our community this year is to provide school assemblies, Transforming Lives for Good Early Years Coaching, hope treat bags, a weekly football club and various fun social events that include scavenger trails, music, games, food, and films. These initiatives have helped us to show the love of Jesus to our community and school and were well received.

Community

Orchard Coffee House

2024 was very successful for the church's Orchard Coffee House (OCH) ministry. OCH is now firmly established in the local community and has a regular and healthy number of customers. OCH has a reputation for high quality food and drinks, combined with great customer service provided by the dedicated team of paid and volunteer staff. Customers of OCH include parents and children from Gorsley school, visitors to the play park and field, and a number of groups who meet regularly.



The OCH ministry provides opportunities for both paid staff and volunteers to engage with customers in a meaningful way, including making time to listen, provide support, and pray when appropriate. We are keen to see how these opportunities, and friendships, develop through 2025 and beyond. The team continually seek to further grow the OCH ministry and recently introduced a prayer tree, to which people can attach tags with prayer requests. This has been warmly received, and the requests are now being regularly upheld in prayer by the church family.

Through careful management of cost increases, OCH was able to meet its financial goals with only limited price rises. The financial objective of OCH, as a ministry of the church, is to ensure that it covers its costs. It is not intended to provide income for the church.

Community Shop and Post Office

A community interest company (CIC) runs the on-site Gorsley Community Shop and Post Office which serves Gorsley and the surrounding area. The directors of the CIC are drawn from the church and the community, as are the staff and volunteers providing this important local facility, one which brings more people on site to the church's community hub.

Play Park & Field

The church Play Park and Field continues to not only be a great facility used by the wider community but has also become a great way to build stronger relationships with individuals and families, allowing them to be invited to participate in other ministries of the church. The Play Park attracts many visitors, who often take advantage of the opportunity to visit the Orchard Coffee House (OCH) and the Community Shop. The field also continues to host a range of church-led activities, including church picnics, Let's Explore events, and Sunday morning children's activities.

It is of note that the Play Park is often used as a meeting point for families as a result of the quality of the facilities, not only when OCH and the Community Shop are open. On Sundays, members of the church's Welcome Team are available to provide families using the Play Park with refreshments and an opportunity to chat. This has resulted in a number of adults and children joining some of the church's activities.

The football pitch has regularly been used on Saturday mornings by Newent & Gorsley FC U9's, in addition to midweek training on the field in the summer months. Parents of both the local and visiting teams are regular customers of OCH and the Community Shop. On Monday evenings during the summer an outreach football activity has seen a number of local teenagers join members of the church youth to play less competitive football, a ministry that also includes a time of prayer and chat. This activity has now grown in popularity to the extent that it will continue throughout the year through use of facilities in Newent.

Short Mat Bowls

Gorsley Chapel Short Mat Bowls is a long-established ministry that's enjoyed by both church members and the community. The aim of the club is to build engagement of the church with the local community, through participation and enjoyment of a sport available to all, irrespective of age, gender, status or faith.

The club committee comprises a mix of those who attend church and those from the community with no affiliation to the church. The club currently has a membership of 32, comprising individuals ranging from 14 to 85 in age, who meet on Monday afternoons and Thursday evenings. In addition to those who meet solely for enjoyment of the game and the social aspects of the club, many members also play competitively. The club fields two teams in the South Herefordshire League, and a number of club members play at county level. Hosting of visiting teams provides the opportunity to provide welcome and hospitality to those outside our immediate locality.

Community Lunch

Community lunch is an extension of the church's Beehive ministry. On the first Wednesday of each month, those attending Beehive are joined by a number of others from the local community to enjoy a two-course meal offered at a nominal charge. The meal is prepared by members of the church family. Community Lunch provides a much-appreciated opportunity for friendship and fellowship for older adults, that bridges the gap between the church and the local community.

Hire of Facilities

In order to generate income for the church, and to increase the potential of the church premises to develop as a community hub, a renewed focus on offering various rooms and facilities for hire was undertaken in 2024. A number of functions and parties took place, resulting in an income of £1,900.

Mission & Outreach

Local Mission

The local mission of the church is active in many different ways. Earlier in this report mention has been made of the various children's ministries that take place regularly throughout the year, and the life of the church and its community activities including the Orchard Coffee House ministry. The Community Shop and Post Office housed on site, and the other facilities that make up the church's community hub are key in furthering our community involvement and mission.

Local mission is the space and opportunity that we make and engage in that allows us to directly reveal God's love and to speak about the good news of Jesus. Local mission is our ethical, community and faith-based outreach.

Mission Action Group

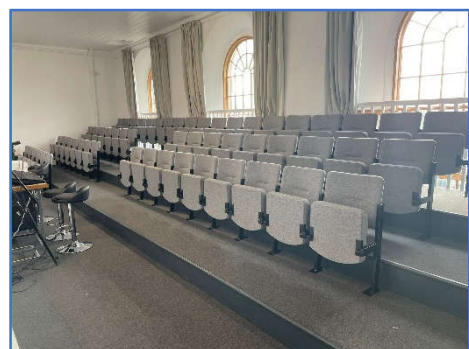
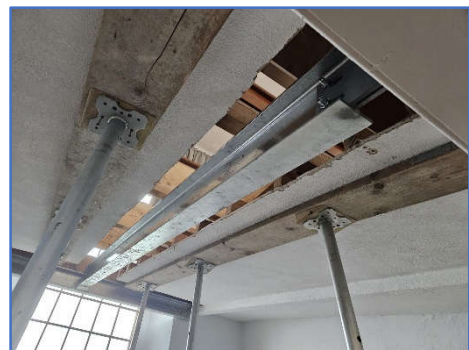
The global mission budget is allocated 10% of general giving to the Church in the prior year. That budget is administered by the Mission Action Group – a team of church members that includes a trustee. Details of the grants made during the year are shown on page 12 and page 24 (note 7) of the accounts.

Infrastructure & Support Functions

Facilities

During 2024, several projects were undertaken, some of which are still underway, in order to maintain and further develop the facilities of the church.

- Balcony: Following a successful gift day, redevelopment of the church balcony was completed, further to remedial work undertaken in 2023. This has restored the previous seating capacity of the church, with improved facilities.
- Haven: Further to funds raised from gift days in 2023 and 2024, redevelopment of the Haven section of the church premises was started and remains underway. Renovations to the existing structure, and inclusion of a new partition feature, will enable use of the facility in different configurations. This will enable enhanced use for both church and non-church events.
- Bathroom facilities: Following problems identified in 2024, remedial works to one set of men's toilets was started in 2024 and is ongoing. Toilet facilities for men, women and disabled access were available throughout 2024 and remain in operation.



- Domestic Housing: In 2024, further to approval by church members, management of the domestic properties owned by the church, on church premises, was sub-contracted to a commercial agency, Naylor Powell Estate Agents. Current tenants were informed, and the agency took on this responsibility in October 2024.
- CCTV Cameras: Further to an incident of theft, two CCTV cameras were installed to monitor the upper car park and Lighthouse building.



Following the departure of the church's incumbent Maintenance Worker in September, a decision was taken to sub-contract this work for a limited period of time. Additionally, a number of Works Days were held, at which volunteers from the church community completed some routine maintenance work.

Operations & Administration

In May the decision was taken to appoint HR consultants, Quest, via membership with the Herefordshire and Worcestershire Chamber of Commerce. For the remainder of the year, we did an HR audit with them and have been re-writing staff contracts to get everyone's in line with the latest legal changes. We have also been working with them to compile a Staff Handbook, with all the relevant policies in there. Integrating new policies as laws and guidance changed, e.g. a sexual harassment policy.

The Risk Profile has continued to be reviewed throughout the year, with updates being made to reduce these areas of risk. Insurances have also been reviewed and renewed.

Safeguarding

The church regards safeguarding as a foundation stone of all that we do and a practical way to put God's love for everyone into action. The church community has therefore been asked to remember that 'Safeguarding is Everyone's Business'. A Safeguarding Team of three church members is in place to ensure that the church's safeguarding policy and procedures are well understood and effectively implemented. Accordingly, safeguarding training is provided at levels 1, 2 and 3, co-ordinated and monitored by the Safeguarding Team.

During 2024, there was continuing progress in a number of areas, including role descriptions for volunteers. Role descriptions are regarded as playing a vital part in recruiting and selecting new volunteers for every ministry in the church, as they enable clarity of expectations and responsibilities for volunteers.

Work is underway to further develop the storage and accessibility of records of safeguarding events. Members of the church community have been encouraged to raise any safeguarding concerns to the team as soon as they arise, and to request additional information as required, particularly if it relates to volunteering in the church's work with children and youth.

Public Benefit, Achievements and Performance

The trustees consider that the activities, achievements and performance of the church detailed in this trustees' report demonstrate their compliance with the guidance issued by the Charity Commissioners regarding Public Benefit reporting as required by Section 17(5) of the Charities Act 2011.

Financial Review and Reserves Policy

The church manages its financial resources with the focus on delivery of its ministries and serving the membership and wider community. The trustees acknowledge the faithfulness of God in the provision for the church's work made possible by the many donors and volunteers who support the church, and their responsibility to wisely steward the funds entrusted to them. The report that follows shows how these resources have been applied during the year under review, and the impact on reserves at the year end.

Regular financial reviews confirm that the church has sufficient financial resources to meet its contractual obligations as they fall due; and has in hand the costs of running the charitable activities of the church for a period of between three and six months; and that reserves remain healthy at the year-end; and at the date this report and accounts were signed.

The latest review also confirmed that it is appropriate for the trustees to report on the accounts to 31 December 2024 on a going concern basis (note 1.14).

The financial performance of the charity is set out in the Statement of Financial Activities on page 15 and in the subsequent pages of this report.

There are no restrictions on the charity's power to invest. The charity's prime concern with the investment of funds is to ensure that risk is kept to a minimum. The second priority is to ensure that funds are maintained with regard to inflation over the short term. The charity does not rely on investment income to meet its objectives. The trustees maintain interest-bearing deposit accounts for the church with the Baptist Union Corporation Ltd which offer a leading rate of return. Periodically the Treasurer reviews whether or not to vary the amounts on deposit there.

The trustees have adopted a 'Purchasing & Payment Procedure' which sets out the process for the authorisation and payment of invoices, and the responsibilities of those ordering goods and services.

Reserves Policy

It is the policy of the charity to maintain a sufficient balance of funds as free reserves within the general fund to enable it to meet all its financial obligations as they fall due. The trustees have decided that the present target range for these free reserves is between £107,500 and £215,000 equal to between 3 and 6 months' reported expenditure from general funds. At the year end the actual free reserves were £155,471 (2023: £145,515) which is within the target range.

General Fund

There was a retained deficit of £21,294 in the general fund for 2024 (2023: deficit £73,551). The balance held on the general fund is reviewed as part of the setting of the annual budget, and proposed increases or decreases in spending are subject to approval by the church membership. At the year end, the balance on the general fund had increased to £155,471 (2023: £145,515), excluding the net

book value of fixed assets, £802,866 (2023: £834,116). The total balance on the general fund, £958,337 (2023: £979,631), includes the net book value of fixed assets.

The principal source of income for the charity is donations from members and friends of the church. The level of these donations is therefore a key indicator in appraising the charity's financial position. During 2024 the average weekly amount of cash collections plus donations direct to the charity's bank account for the year was £2,660 (2023: £2,325).

The policy of the church is to budget so that continuing revenue expenditure is made from current revenue income and not made out of the general fund reserve, and to retain that reserve for one-off items of expenditure and to meet the need to facilitate the repair and maintenance obligations and improvement requirements of their property assets. However, the budget agreed by members for 2024 anticipated a deficit for the year. During 2023, members agreed to commence work on two projects that were outside the agreed General Fund budget. These were the refurbishment of Hillview (see Designated Funds below), and essential safety and strengthening works to the balcony area in the church sanctuary. Both projects were ongoing at 31 December 2023. The completion cost of the Hillview works absorbed in 2024 is £3,484, and the completion cost of balcony works absorbed in 2024 is £1,368.

In 2024, capitalised expenditure on asset purchases amounted to £19,127 (2023: £18,399) (see note 10). Of this sum, £11,232 was in respect of Balcony Seating purchased using the Balcony Seating and Creche Refurbishment Fund, and the asset was transferred to the General Fund. All fixed assets are held within the General Fund.

The Orchard Coffee House ministry continues to develop. The average daily footfall has remained steady at around 120 (2023: 110), peaking above 150 (2023: 156). Sales of £169,553 (2023: £147,872) are included under Charitable Activities (note 3) and there was a net ministry surplus for the year of £11,540 (2023: £9,387). This ministry surplus is stated before depreciation or unanalysed shared costs such as electricity, water and insurance.

Restricted Funds

The church's Foodbank Fund is in place to help relieve hardship among members and friends of the church and the Gorsley community. Donations to this fund in 2024 amounted to £NIL (2023: £370) and expenditure for the year is £100 (2023: £1,277). The unspent brought forward balance of £164 in the Specific Gifts Fund in respect of a 2023 community hardship fundraiser has been transferred to the Foodbank Fund which has been renamed the Foodbank/Hardship Fund. The balance on hand at the year-end is £1,512 (see note 14).

The John Lewis Memorial Fund has a balance on hand at the year-end of £454 (see note 14). There was no income or expenditure during the year. The trustees plan to complete the memorial by creating a memorial path and/or planting in the field/community orchard.

During the year, work began on updating the Creche. Expenditure incurred by the Creche Refurbishment Fund was £1,463. Plans are in place to continue/complete this work during 2025.

A Gift Day was held in May 2024 to raise funds for replacement seating on the balcony, with any surplus to be added to the Creche Refurbishment Fund. This raised £28,031. After the acquisition of the balcony seating and other expenditure of £176, the balance of £16,623 was transferred to the Creche Refurbishment Fund which has a balance on hand at the year-end of £24,903 (see note 14 and note 16).

Designated Funds

The Housing Fund is a designated fund for rental income and maintenance costs in respect of the bungalows, Suncrest and the Old Manse (see note 14).

During 2023, part of the Fund was re-designated to the extensive refurbishment of Hillview. The completion costs for that project incurred in 2024 came to £3,484.

Other than the above Fund, the remaining designated funds represent specific areas of the church's activities, and groups within the church. Sufficient balances are maintained in order to fund the activities of each group. Surplus funds within these groups may be donated to other areas of church activities or to other organisations which share the church's objectives.

Global Mission Budget

In 2024 the church provided support to the Baptist Missionary Society, The Peace and Hope Trust, and the Baptist Home Mission. Grants were made to support members of the church fellowship on a short-term mission trip to the Philippines. It also supported (amongst others) Herefordshire Vennture, TIC+, Open Doors, The Ugly Duckling Charity, Samaritan's Purse, and Scripture Union (see note 7).

Statement of Trustees' responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 3 June 2025 and signed on their behalf by:

ANTHONY HOWARD

Anthony C Howard
Church Secretary

Date: 5 June 2025

Independent examiner's report to the trustees of Gorsley Baptist Church

I report to the trustees on my examination of the accounts of Gorsley Baptist Church (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOSHUA KINGSTON

Date: 5 June 2025

Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton Bristol BS48 1UR

GORSLEY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024



		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Income from					
Donations and Legacies	2	165,566	29,343	194,909	155,993
Church Activities	3	184,278	-	184,278	160,996
Other trading activities	4a	65,257	-	65,257	60,391
Investments		12,048	-	12,048	11,813
Other income	4b	6,422	-	6,422	796
Total income		433,571	29,343	462,914	389,989
Expenditure on					
Raising funds	5	21,041	-	21,041	16,253
Church activities	6	429,664	2,626	432,290	432,592
Total expenditure		450,705	2,626	453,331	448,845
Net income/(expenditure)		(17,134)	26,717	9,583	(58,856)
Transfers between funds	14	11,232	(11,232)	-	-
Net movement in funds		(5,902)	15,485	9,583	(58,856)
Total funds at 1 January	14	1,179,386	12,534	1,191,920	1,250,776
Total funds at 31 December	14	1,173,484	28,019	1,201,503	1,191,920

The charity has no recognised gains or losses other than the results for the year as set out above.
All activities are classed as continuing

Prior year Statement of Financial Activities is shown in note 19

The notes on pages 18 to 32 form part of these financial statements

GORSLEY BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024



		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Tangible fixed assets	10		802,866		834,116
Current Assets					
Debtors	11	15,499		14,499	
Stock	12	1,892		2,382	
Cash at bank and in hand		400,477		364,762	
		417,868		381,643	
Creditors: amounts falling due within one year	13	(19,231)		(17,890)	
Net current assets			398,637		363,753
Creditors: amounts falling due after more than one year	13		-		(5,949)
Net Assets			1,201,503		1,191,920
Funds					
Unrestricted funds	15		1,173,484		1,179,386
Restricted funds	15		28,019		12,534
			1,201,503		1,191,920

The financial statements were approved by the trustees on 3 June 2025 and signed on their behalf by:

STEVEN POTTER

Steven J Potter
Treasurer

Date: 5 June 2025

The notes on pages 18 to 32 form part of these financial statements

GORSLEY BAPTIST CHURCH

CASH FLOW STATEMENT

YEAR ENDED 31 DECEMBER 2024



	Note	2024 £	2023 £
Net cash inflow/(outflow) from operating activities	21	42,794	(22,166)
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(19,127)	(18,399)
Investment income (Interest received)		12,048	11,813
		<u>(7,079)</u>	<u>(6,586)</u>
Net cash inflow/(outflow) for the year	22	<u>35,715</u>	<u>(28,752)</u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 18 to 32 form part of these financial statements

1 Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity within the meaning of FRS102. The financial statements have been prepared on a going concern basis. The presentation currency is £ Sterling.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future prospects or projects.

Restricted funds - these are fund that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount can be measured reliably.

Interest is included when receivable by the charity.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Income from offerings and gifts is included as income when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

Funds raised by events are accounted for gross of expenses.

Rental income from letting of church properties is recognised when the rental is due.

The charity is registered for VAT and accordingly income is shown net of chargeable VAT where applicable.

1.4 Expenditure

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories within expenditure on the Statement of Financial Activities. The charity is registered for VAT and accordingly expenditure is shown net of recoverable VAT where applicable.

1.5 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Trustees. Government and Local Authority grants are accounted for on receipt.

1.6 Fixed Assets

Fixed assets, including freehold land and buildings, are included in the financial statements at cost, less depreciation provided using the straight line method. Amounts are capitalised where they exceed £1,000. The original cost of furniture and equipment, donated to the charity prior to 31st December 1997, is not available. The Trustees consider that the value of these assets is negligible.

Depreciation rates, excluding freehold land (which is not depreciated), consistently applied are:

Building, bungalows, Old Manse and Hillview	40 years straight line
Play Park Equipment	10 years straight line
Bespoke Fittings	5 years straight line
Furniture and equipment	3 years straight line

1.7 Leasing

Rentals payable under operating leases are charged against income on straight line basis over the lease term.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Pensions

The charity makes contributions to a multi-employer defined contribution scheme on behalf of the Minister. The charity also makes contributions for the benefit of employees to a NEST Pensions auto enrolment scheme.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charity's operation. There are no material uncertainties that may cast significant doubt on the charity's ability to continue as a going concern.

1.15 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material provisions are calculated on a discounted basis.

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total £
Offerings and gifts	137,781	26,512	164,293
Income tax recoverable	27,242	2,831	30,073
Legacies and funeral donations	543	-	543
	165,566	29,343	194,909

Prior year comparatives

	Unrestricted funds £	Restricted funds £	2023 Total £
Offerings and gifts	120,886	9,664	130,550
Income tax recoverable	23,651	1,792	25,443
Legacies and funeral donations	-	-	-
	144,537	11,456	155,993

3. Church activities

	Unrestricted funds £	Restricted funds £	2024 Total £
Fellowship	669	-	669
Youth work	3,923	-	3,923
Children	90	-	90
Local Mission income	7,966	-	7,966
Orchard Coffee House	169,553	-	169,553
Miscellaneous	2,077	-	2,077
	184,278	-	184,278

Prior year comparatives

	Unrestricted funds £	Restricted funds £	2023 Total £
Fellowship	1,497	-	1,497
Youth work	4,943	-	4,943
Children	295	-	295
Local Mission income	5,807	-	5,807
Orchard Coffee House	147,872	-	147,872
Miscellaneous	582	-	582
	160,996	-	160,996

4a. Other trading activities

		2024 Total £	2023 Total £
Unrestricted funds			
Rents received:	Other properties	19,081	13,650
	Bungalows	32,745	32,980
Other rent and similar income		4,150	6,650
Use of premises		2,588	1,503
Electricity + Utility charges		6,693	5,608
		65,257	60,391

4b. Other Income

	2024	2023
Unrestricted funds	Total	Total
	£	£
Insurance claims recovered	6,422	-
Gain on sale of assets	-	796
	6,422	796

5. Cost of raising funds

	Unrestricted funds £	Restricted funds £	2024 Total £
Insurance	2,438	-	2,438
Water rates	1,662	-	1,662
Electricity and oil	3,056	-	3,056
Maintenance and repairs	8,103	-	8,103
Other Housing Admin Costs	809	-	809
Depreciation	5,011	-	5,011
Bank charges	(38)	-	(38)
	21,041	-	21,041

Prior year comparatives

	Unrestricted funds £	Restricted funds £	2023 Total £
Insurance	2,325	-	2,325
Council tax	(1,717)	-	(1,717)
Water rates	1,724	-	1,724
Electricity and oil	3,182	-	3,182
Maintenance and repairs	4,697	-	4,697
Other Housing Admin Costs	960	-	960
Depreciation	4,998	-	4,998
Bank charges	84	-	84
	16,253	-	16,253

6. Church Activities

	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
a) Work and ministry of the church			
Staff costs	228,918	-	228,918
Global Mission (note 7)	14,500	-	14,500
Fellowship	4,985	987	5,972
Youth work	3,498	-	3,498
Children	1,072	-	1,072
Local Mission	4,111	-	4,111
Orchard Coffee House	39,328	-	39,328
Administration	13,533	84	13,617
Depreciation	45,366	-	45,366
Marketing	1,399	-	1,399
Governance (Note 8)	2,034	-	2,034
Compliance	3,038	-	3,038
	361,782	1,071	362,853
	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
b) Operational costs			
Insurance	6,677	-	6,677
Electricity and gas	19,858	-	19,858
Oil	5,105	-	5,105
Water	1,373	-	1,373
Equipment replacement and repairs	5,958	92	6,050
Building and site maintenance	22,185	1,463	23,648
Hygiene	6,347	-	6,347
Kitchen supplies	194	-	194
Other Miscellaneous	185	-	185
	67,882	1,555	69,437
Total	429,664	2,626	432,290

6. Church Activities - Prior year comparatives

	Unrestricted funds £	Restricted funds £	2023 Total £
a) Work and ministry of the church			
Staff costs	198,040	-	198,040
Global Mission (note 7)	16,094	-	16,094
Fellowship	5,152	2,078	7,230
Youth work	5,806	-	5,806
Children	2,170	-	2,170
Local Mission	3,560	544	4,104
Orchard Coffee House	38,662	-	38,662
Administration	12,893	-	12,893
Depreciation	50,314	-	50,314
Marketing	820	-	820
Governance (Note 8)	4,068	-	4,068
Compliance	3,492	-	3,492
	<u>341,071</u>	<u>2,622</u>	<u>343,693</u>

	Unrestricted funds £	Restricted funds £	2023 Total £
b) Operational costs			
Insurance	6,863	-	6,863
Electricity and gas	21,113	-	21,113
Oil	3,626	-	3,626
Water	1,530	-	1,530
Equipment replacement and repairs	4,151	-	4,151
Building and site maintenance	45,904	138	46,042
Hygiene	5,149	-	5,149
Kitchen supplies	340	-	340
Other Miscellaneous	85	-	85
	<u>88,761</u>	<u>138</u>	<u>88,899</u>
Total	<u>429,832</u>	<u>2,760</u>	<u>432,592</u>

Special Collections during the year amounting to £647 (2023: £1,247) were paid over to the nominated beneficiaries on whose behalf they had been collected. The amount of £NIL (2023: £293) is included in liabilities in respect of 2024 Special Collections not yet paid over as at 31 December 2024.

**7. Global Mission**

Unrestricted Funds	2024	2023
	£	£
Baptist Missionary Society	2,900	3,100
Baptist Missionary Society - Bangladesh Appeal	500	-
Home Mission (HEBA)	1,640	1,750
Open Doors	500	-
Open the Book	60	-
Peace and Hope Trust	2,900	3,100
Peace and Hope Trust re container to Philippines	500	-
[Philippines Mission Trip] - Grants made to church members on short term mission	2,000	-
Rob Newton - Care for the Family internship	-	500
Samaritan's Purse - Operation Christmas Child	500	200
Samaritan's Purse - DART Team Nepal	350	-
Scripture Union	250	-
[Smiles Foundation] - Short Term Mission Trip Grants	-	2,250
Smiles Foundation - Luke Wathen	-	1,135
TIC+ (Teens in Crisis)	820	1,350
Ugly Duckling	820	-
Vennture	760	1,350
Total Mission Action Group grants made	14,500	14,735
Short Term Mission Trip Expenses re Romania (Smiles)	-	763
Peace and Hope Trust	-	596
Total Global Mission Grants and Expenses	14,500	16,094

8. Governance costs

Unrestricted funds	2024	2023
	£	£
Independent examiner's fees: - for independent examination	2,034	1,914
Professional fees	-	2,154
	2,034	4,068

9. Employees**Number of employees**

The average number of full and part time staff employed during the year was:

	2024	2023
	No.	No.
All were employed to further the work and ministry of the church	<u>16</u>	<u>15</u>
Estimate number of full time equivalent staff	<u>8</u>	<u>8</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	211,300	177,023
Social Security costs	9,558	6,662
Other pension costs	4,947	3,120
Adjustment re BU Pension Deficit (see note 20)	(5,949)	5,949
Other staff costs	<u>9,062</u>	<u>5,286</u>
	<u>228,918</u>	<u>198,040</u>

No employee earned £60,000 or more (2023 - nil) in the year.

The key management personnel of the charity comprise the trustees, the Minister and Children's Pastor. The total employee benefits of the key management personnel of the charity were £49,570 (2023 - £27,589).

10. Tangible fixed assets

	Land and Buildings £	Play Park Equipment £	Bespoke Fittings £	Furniture and Equipment £	Total £
Cost					
At 1 January 2024	1,328,924	58,782	12,909	291,552	1,692,167
Additions	-	-	-	19,127	19,127
At 31 December 2024	<u>1,328,924</u>	<u>58,782</u>	<u>12,909</u>	<u>310,679</u>	<u>1,711,294</u>
Depreciation					
At 1 January 2024	563,121	18,613	8,177	268,140	858,051
Charge for the year	30,225	5,892	2,589	11,671	50,377
At 31 December 2024	<u>593,346</u>	<u>24,505</u>	<u>10,766</u>	<u>279,811</u>	<u>908,428</u>
Net book values					
At 31 December 2024	<u>735,578</u>	<u>34,277</u>	<u>2,143</u>	<u>30,868</u>	<u>802,866</u>
Net book values					
At 31 December 2023	<u>765,803</u>	<u>40,169</u>	<u>4,732</u>	<u>23,412</u>	<u>834,116</u>

**11. Debtors**

	2024	2023
	£	£
Accounts Receivable	1,675	1,869
Other debtors	4,422	5,313
Prepayments and accrued income	9,402	7,317
	<u>15,499</u>	<u>14,499</u>

12. Stock

	2024	2023
	£	£
Orchard Coffee House - Ingredients and Items for resale	1,892	2,382
	<u>1,892</u>	<u>2,382</u>

13. a) Creditors: amounts falling due within one year

	2024	2023
	£	£
Accounts Payable	7,011	6,619
Other Creditors	237	313
Accruals and deferred income	5,411	6,070
HMRC VAT	6,572	4,888
	<u>19,231</u>	<u>17,890</u>

b) Creditors: amounts falling due after more than one year

	2024	2023
	£	£
BU Pension Deficit Liability re Deferred Debt Arrangement	-	5,949

Note 20

14. Movement in Funds

Current year	At 1-Jan 2024 £	Income £	Expenditure £	Transfers £	At 31-Dec 2024 £
Restricted funds					
WASPS	699	1,312	(887)	-	1,124
European Workers Fellowship	26	-	-	-	26
Foodbank/Hardship Fund	1,448	-	(100)	164	1,512
Specific Gifts	164	-	-	(164)	-
Creche Refurb	9,743	-	(1,463)	16,623	24,903
Balcony Seating + Creche [2024]	-	28,031	(176)	(27,855)	-
John Lewis Memorial	454	-	-	-	454
	<u>12,534</u>	<u>29,343</u>	<u>(2,626)</u>	<u>(11,232)</u>	<u>28,019</u>
Unrestricted funds					
General funds	979,631	363,521	(424,874)	40,059	958,337
Designated Funds	199,755	70,050	(25,831)	(28,827)	215,147
	<u>1,179,386</u>	<u>433,571</u>	<u>(450,705)</u>	<u>11,232</u>	<u>1,173,484</u>
	<u>1,191,920</u>	<u>462,914</u>	<u>(453,331)</u>	<u>-</u>	<u>1,201,503</u>

Previous year	At 1-Jan 2023 £	Income £	Expenditure £	Transfers £	At 31-Dec 2023 £
Restricted funds					
WASPS	1,457	-	(758)	-	699
European Workers Fellowship	26	-	-	-	26
Foodbank	2,355	370	(1,277)	-	1,448
Specific Gifts	-	708	(544)	-	164
Creche Refurb	-	9,743	-	-	9,743
John Lewis Memorial	-	635	(181)	-	454
	<u>3,838</u>	<u>11,456</u>	<u>(2,760)</u>	<u>-</u>	<u>12,534</u>
Unrestricted funds					
General funds	1,053,182	316,903	(392,033)	1,579	979,631
Designated Funds	193,756	61,630	(54,052)	(1,579)	199,755
	<u>1,246,938</u>	<u>378,533</u>	<u>(446,085)</u>	<u>-</u>	<u>1,179,386</u>
	<u>1,250,776</u>	<u>389,989</u>	<u>(448,845)</u>	<u>-</u>	<u>1,191,920</u>

14. Movement in Funds (continued)**Purposes of restricted funds****Creche Refurbishment**

This Fund has been established to facilitate needed improvement work in the Creche area.

Balcony Seating and Creche Refurbishment 2024

A Gift Day was held in 2024 to raise funds for the provision of new seating in the balcony, with any surplus nominated for the Creche Refurbishment Fund. The surplus has been transferred to the Creche Refurbishment Fund and the Fund closed to further donations.

John Lewis Memorial

Donations were invited for the provision of a bench and other items in recognition of the vision and ideas of Rev John Lewis (a former pastor of the church) for the orchard and community space on the church field.

Foodbank/Hardship

This Fund was established to provide food or food vouchers in cases of hardship in the local and church community.

Widowed and Single People (WASPS)

The group was started as an opportunity for people on their own to meet socially. The funds are used to cover the costs of meetings.

European Workers Fellowship

Volunteers continue to engage socially with European workers on an ad hoc basis to help their English conversation skills. In 2018, £1,000 was donated by HSBC Voluntary Partnership Scheme to support the project and placed in this restricted fund.

Specific gifts

During 2023 donations were received to enable a hardship grant for household equipment to be made within the community. In 2024, the remaining balance (£164) was transferred to the Foodbank/Hardship Fund.

Purposes of designated funds**Housing**

The Housing Fund is a designated fund for rental income and maintenance costs in respect of the bungalows, Suncrest and the Old Manse. The balance on this fund at 31 December 2024 was £212,059 (2023: £196,553).

Church Members Groups

These funds report on the income, expenditure and balances relating to several member organised groups each of which hold small money balances to support their activities. The balance on these funds at 31 December 2024 was £2,845 (2023: £2,959).

Legacy Activity funds

Legacy designated funds are being run down rather than closed and transferred to general fund. The balance on the remaining fund at 31 December 2024 was £243 (2023: £243).

15. Analysis of net assets between funds**Year ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2024			
as represented by:			
Tangible fixed assets	802,866	-	802,866
Current assets	389,849	28,019	417,868
Current liabilities	(19,231)	-	(19,231)
	<u>1,173,484</u>	<u>28,019</u>	<u>1,201,503</u>

15. Analysis of net assets between funds (continued)

<u>Year ended 31 December 2023</u>	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2023 as represented by:			
Tangible fixed assets	834,116	-	834,116
Current assets	369,109	12,534	381,643
Current liabilities	(17,890)	-	(17,890)
Long Term Liabilities	(5,949)	-	(5,949)
	<u>1,179,386</u>	<u>12,534</u>	<u>1,191,920</u>

16. Transfers between funds

£11,232 was transferred between the Balcony Seating & Creche Refurb Fund (Restricted) and the General Fund (Unrestricted) in respect of capital expenditure on new Balcony Seating. The balance of the Fund (£16,623) was transferred to the Creche Refurbishment Fund (Restricted).

17. Related party disclosures

	Salary £	Employers NI £	Pension £	2024 Total £	2023 Total £
<u>Management Trustee</u>					
Minister - appointed August 2024	<u>13,823</u>	<u>1,385</u>	<u>1,493</u>	<u>16,701</u>	-

The approved constitution of the charity contains the legal authority in its clause 23 upon which this remuneration is paid.

Other than disclosed above, no trustee received any payment during the year. There were no trustee expenses paid or waived.

Expenses accrued for and owed to the management trustee or to the senior manager amounted to £27 (2023 - £nil).

Janet Beacon, Marissa Dowding, Richard Geary and Zena Geary are all members or connected parties of the Mission Action Group committee (MAG). MAG meet to consider, approve and suggest how the Global Mission budget is granted. Short-term mission grants in 2024 (note 7) included a £500 grant to each these individuals which was authorised by the trustees.

Gorsley Community Shop CIC - see details on Page 6.

Aggregate donations received from the charity's trustees and their related parties amounted to £28,205 (2023 - £25,620).

Income recorded under Other trading activities includes £4,150 (2023 - £6,650) received from a charity trustee.

18. Obligations under operating leases

At 31 December 2024 the charity had annual commitments under non-cancellable operating leases as follows:

Expiry date	2024 £	2023 £
Within 1 year	<u>1,373</u>	1,737
Between 2-5 years	<u>2,059</u>	868

19. Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Income from			
Donations and Legacies	144,537	11,456	155,993
Church Activities	160,996	-	160,996
Other trading activities	53,741	-	53,741
Investments	11,813	-	11,813
Other income	7,446	-	7,446
Total income	378,533	11,456	389,989
Expenditure on			
Raising funds	16,253	-	16,253
Church activities	429,832	2,760	432,592
Total expenditure	446,085	2,760	448,845
Net income/(expenditure)	(67,552)	8,696	(58,856)
Net movement in funds	(67,552)	8,696	(58,856)
Total funds at 1 January	1,246,938	3,838	1,250,776
Total funds at 31 December	1,179,386	12,534	1,191,920

20. FRS 102 Pensions Disclosure**Background to the disclosure**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Recovery Plan

On 30 June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just is now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall.

The Scheme Trustees discharged all remaining participating employers from the Recovery Plan in November 2024 at the point of buyout by Just, ending the church's liability to the Plan.

Deferred Debt Arrangement

Consequent upon the resignation of the previous Minister from the Church effective May 2022, the Church entered a 'period of grace' (POG) such that the effect of a Cessation Event under Section 75 of the Pensions Act 1995 (Section 75) was initially to be deferred for a period of 3 years ending 9 May 2025.

The POG for Gorsley Baptist Church was brought to an end by the Trustees entering into a Deferred Debt Arrangement (DDA) dated 20 February 2024 (under the terms of The Occupational Pension Schemes (Employer Debt) Regulations 2005) with the Pension Scheme Trustee.

The DDA fell away on appointment of a new Minister in August 2024. The church ceased to have any remaining financial liability for the funding of the DB Plan within the Pension Scheme.

The church's liability in connection with the DDA is £ NIL (2023: £5,949) (note 9 and note 13(b)).

21. Reconciliation of net movement in funds to net cash inflow from operating activities

	2024 £	2023 £
Statement of Financial Activities: Net movement in funds	9,583	(58,856)
Investment income (Interest Received)	(12,048)	(11,813)
Depreciation	50,377	55,312
(Decrease)/Increase in creditors: current liabilities	1,341	(9,120)
(Decrease)/increase in creditors: non-current liabilities	(5,949)	5,949
Decrease / (increase) in debtors	(1,000)	(3,404)
(Increase) / decrease in stock	490	(234)
Net cash inflow/(outflow) from operating activities	42,794	(22,166)

22. Analysis of changes in cash during the year

	2024 £	2023 £	Change £
Cash at bank and in hand	400,477	364,762	35,715

	2023 £	2022 £	Change £
Cash at bank and in hand	364,762	393,514	(28,752)

GORSLEY BAPTIST CHURCH

England & Wales - Charity number 1131159

Accounts



GORSLEY
— BAPTIST CHURCH —

GORSLEY BAPTIST CHURCH

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2023

Charity Number 1131159

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Annual Report of the Trustees

The Trustees present their report and the financial statements for the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 to 15 and comply with the charity's trust deed and applicable law.

Reference and Administrative Details

Gorsley Baptist Church is a charity registered with the Charity Commission in August 2009 (No. 1131159).

Administrative Office: Gorsley Baptist Church
 Gorsley
 Ross-on-Wye
 Herefordshire HR9 7SE

Management Trustees:

Steve Beard	Robert Little
Alison Caligari (from September 2023)	Diana Mattos (from September 2023)
Andrew Gardner	Steve Potter
Anthony Howard	Cathryn Robinson
Ted Kania	Dave Thomas (until September 2023)
Jonathan Lawrence	Nat Thomas (until April 2023)

Robert Little holds Title to charity property

Senior management and administrative posts:

Minister:	Vacancy
Youth Pastor:	Vacancy
Children's Pastor:	Chantal Poole
Operations Manager:	Leah Goulding
OCH Manager	Ioana Jones
Church Secretary:	Anthony Howard
Church Treasurer:	Steve Potter

Bankers:

Lloyds Bank plc
19 Eastgate Street
Gloucester GL1 1NU

Independent Examiner:

Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Structure, Governance and Management

Gorsley Baptist Church (also known as Gorsley Chapel; subsequently described simply as ‘the church’) is a charitable unincorporated association governed by a constitution adopted on 17 June 2009, as amended both on 30 November 2011 and 29 September 2021. The most recent amendments were made in response to pandemic restrictions and set out the arrangements necessary for the maintenance of online and hybrid business meetings of both members and trustees. These permit the trustees to exercise their judgement over what form (face to face, online or hybrid) of meeting is appropriate.

Gorsley Baptist Church is a member of Baptists Together (previously known as ‘The Baptist Union of Great Britain’) and is also affiliated to the Evangelical Alliance.

Trust property held in connection with the church is a linked charity (No. 1131159-1), its governing document being an indenture dated 13 June 1851.

Leadership of the church is the responsibility of the trustees, comprising the minister (when in post), church secretary, church treasurer, and up to 13 further trustees. The trustees meet at monthly intervals and are joined there by other members of the pastoral team (typically the youth pastor and children’s pastor), and the operations manager, collectively referred to as the Gorsley Baptist Church Leadership Team. All the trustees except for the minister are elected by the church members and must either retire by rotation after three years or stand for re-election.

The trustees are satisfied that systems are in place to mitigate exposure to the major risks to which the church might be exposed. However, a formal risk register is being developed with a view to strengthening the risk management policy.

Objectives and Activities

The aims of the church are contained within its constitution, being modelled on one produced by the Baptist Union of Great Britain in consultation with the Charity Commission. The church rules govern some aspects of the way the church conducts its business in the light of its constitution.

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church is concerned to reach out to the community in many different ways. The leadership strive to arrange services in such a way that members of the community are encouraged to join in worship, praise and prayer.

Meetings - adults and families

Engagement with church ministries has stabilised and begun to recover slowly following the effects of the Covid-19 pandemic and the fallout from the departure of the previous minister in early 2022. Membership of the church stood at 188 as of the end of 2023 and the total number of members and friends routinely in contact with the church in some way is of the order of 250 per month.

The Sunday morning service at 10.30am is an opportunity for the whole church family to join together. This begins by worshipping together; the children and youth then leave for their separate groups whilst further worship continues with scriptural teaching and ministry. Many services are live streamed via YouTube so that those who are unable to come to church in person for health or other reasons can still feel part of the communal worship and teaching. The streamed services are also available later on demand so that those who were serving in other activities of the church or could not otherwise attend or view live can catch-up at their convenience.

On one Sunday evening each month an evening service takes place led by the youth and younger members of the church.

Prayer meetings are held on Wednesday evenings at the Church premises and on Sunday evenings via an online video conferencing application.

There are six established 'Life Groups' which are small group meetings where Christians meet in a variety of locations, at peoples' homes or the church, at various times and days in the week. The emphasis of these groups is to develop friendship and mutual support through shared Bible study and prayer. Only a minority of regular members of the congregation are currently part of a life group and the intention is to rebuild this important ministry.

Meetings - youth

Gorsley Youth exists to engage with young people in school years 7 – 13. We do this by putting on weekly programs on a Sunday and a monthly Friday Night Youth group. It is our heart that the young people we work with would find Gorsley Youth a safe place to be and to develop as teenagers and into young adulthood, while at the same time learning about and meeting Jesus. Gorsley Youth currently engages with approximately 25 young people throughout any given week.

For school years 7-13, a Sunday morning group runs every week and is designed for our church youth to attend and to access Old and New Testament Bible teaching, worship and prayer delivered in a dynamic and engaging way. A youth worship band has been developed and provides worship twice a month which has been so valuable across the church ministries.

For school years 11-13 a Sunday evening group runs every week and delivers Bible topics and apologetics teaching answering important questions about the Christian faith and life. There are 18 young people attending this group. Some of these young people also attend a Christian leadership program run by Counties.

A Friday evening once a month for school years 7-13 is focused on having fellowship and is a fun and safe place to be. We have a vision for 2023 to return to seeing un-churched young people attending this group having an opportunity to hear about Jesus. In 2022, the young people have invited their unchurched friends.

Meetings - children

The church's children's ministry aims to enable children to know Jesus and to deepen their relationship and friendship with him through teaching the gospel and through prayer. We also outreach to the community children through school assemblies, TLG coaching, a weekly toddler group and a weekly afterschool club. Our mission into school has been enhanced from the introduction of a coaching and mentoring program by TLG and we have 2 coaches going into local schools.

On average 20 children attending on a Sunday morning but have around 30 registered as some come only occasionally. On Sunday morning we run 3 groups separated according to school year: a manned creche for 0–3-year-olds, a reception-year 2 group and a year 3-6 group. We have had a stable number of approximately 20 volunteers helping to run children's ministry. All groups have been following a Bible curriculum by Urban Saints Energize, Click and Scripture Union which includes Bible activities indoor and outdoor each week that include a Bible story, crafts, games and singing with actions, and we provide a snack time too.

As outreach to our community, we run a Thursday morning "Acorn Toddler Group" to provide a program of play, craft and teaching about God through Old and New Testament stories and singing. Acorn continues to be popular with around 40-50 children and babies attending each week. We also run a weekly afterschool club on a Friday called "Rooted." It is well attended, and the children attend with their parent/s. We provide activities based on the Bible and the children's interests such as sport, natural world, music, arts, and crafts. We have approximately 40 children attending every week. We run annual outreach events at Halloween called the 'Light Party' which engaged with around 30 children, and at Christmas and Easter we ran an Easter trail and a Christmas movie.

"Let's Explore" is an event aimed at under 5s and their families which takes place around key moments in our Christian calendar. The aim of the event is to connect with families from our church and community and help under 5s explore Christian themes in a way that is accessible to them. We do this through sensory play, craft and creative activities and stories. In 2023 we explored the themes of harvest and Christmas, and we have sessions planned in 2024 to explore Easter and summer. Around 30 children attended the events representing approximately 15 families. The events take place on a Sunday afternoon to allow the whole family to attend and enjoy quality time together.

Public Benefit, Achievements and Performance

The trustees consider that the activities of the church comply with the guidance issued by the Charity Commissioners regarding Public Benefit.

Prior to pandemic-related lockdown in 2020 the church offered several weekly activities to the local community. Several of these activities subsequently went into abeyance where either they proved incompatible with guidance, Covid-19 risk assessments proved impracticable, or both.

Since then the church has restarted and built up weekly activities with the local community and the residual effects of the pandemic are now all but passed. All the following are now functioning as before:

- ‘Community Lunch’ and ‘Beehive’ for seniors;
- ‘WASPs’, a social group specifically for the widowed and singles to meet for mutual support and encouragement;
- ‘Acorn’, a toddler group, which now regularly sees over 50 children and their carers;
- A Short Mat Bowls club having social and league matches.

In addition, members of the church have continued to support TLG Early Intervention Coaching in Gorsley Goffs and John Masfield Comprehensive School, and this currently involves the support of three children through long term mentoring.

The church has continued to work with the local community in maintaining a community shop and Post Office Local facility within church premises. The Gorsley Community Shop and Post Office are run and managed by a separate Community Interest Company with up to 8 directors, a maximum of 5 being from the church’s membership and 3 being from the local community. As of 31 December 2023, there were 6 directors in place, 3 being from the Church and 3 from the local community. Following the expiry of the initial period of the lease by which the CIC occupies part of church premises, as at 31 December 2023 a new lease was being finalised.

The Orchard Coffee House continues to function successfully on church premises, as an extension of its existing ministries.

Footfall through the OCH has remained consistent with 2022 and a loyal, regular customer base has generated a healthy increase in revenue (see page 8).

The coffee house is managed by the OCH Manager supported by a full time and a part time deputy, and 6 other part time members of staff. The manager is also supported by a steering group made up of a subset of the trustees, including the church treasurer, and church members with catering expertise. The team is also enriched by a small team of volunteers who support this important ministry to the community. We continue to pray for more volunteers that share our vision to join the team.

The coffee house aims to be a community hub for the people in the nearby areas and share the love of Jesus while providing the best service at affordable prices. We serve a selection of hot and cold beverages, delicious cakes baked on site and light lunches, all on a sit in or takeaway basis.

The coffee house is very popular with young families due to the outdoor playing facilities but also with others attracted by the local Post Office, free parking and fully accessible facilities. We continue to pray that God uses this ministry for His glory and the benefit of those around us.

Both the community shop and Post Office and the Orchard Coffee House developments were prompted by the findings of a community survey which suggested that the provision of these services would meet a well-defined community need. The two play parks (also a need identified by the community survey) are located in the field immediately adjoining, and owned by, the church.

As well as the playgrounds, the landscape plan encompasses a community orchard, involving footpaths, benches, and areas of planted wildflower meadow, with a grassed area set aside and laid out as a football pitch. Activities on that football pitch, and maintenance of that pitch, are subject to an agreement made between the church and the local Gorsley Village Football Club. A public right of way borders one edge of the field, passing directly across the front of the community shop and coffee shop. Additional parking arrangements associated with these developments include bicycle parking facilities and car charging ports.

Facilities and other resources

The presence of the Orchard Coffee House described above, together with the associated playparks, football pitch and community orchard, have resulted in a presence throughout the week on church grounds of both local people and visitors, and a significant increase in the church's engagement with the local community. The facilities have proved particularly attractive to the parents and other carers of local schoolchildren, as well as cyclists, walkers and those who have preferred to shop locally.

The electric vehicle charging points in the car park are used regularly by local people and drivers passing though who have located the facility using online apps.

Maintenance of the facilities has continued through the year according to a schedule developed with the full-time maintenance person and covering all properties across the GBC estate. Following the extensive engineering assessment of the balcony additional steel sub-structure was installed in October 2023. As part of this refurbishment, the flooring was strengthened with additional joists installed. The technical desk was relocated, and the balcony was prepared ready for new seating when required.

A residential property owned by the church and immediately adjoining the main church complex, has been made available for use by a Ukrainian family.

Extensive work has been undertaken on the Manse including remedial internal damp-proofing and external render replacement, in anticipation of the appointment of a new Minister, possibly during 2024. A decision was taken to let the property on a short term let until it was required for a new Minister.

The cover provided under the Church's insurance policies (all with Baptist Insurance) were reviewed before renewal.

Financial Review and Reserves Policy

Regular financial reviews confirm that the church has sufficient financial resources to meet its contractual obligations as they fall due; and has in hand the costs of running the charitable activities of the church for a period of between three and six months; and that reserves remain healthy at the year-end; and at the date this report and accounts were signed.

The latest review also confirmed that it is appropriate for the trustees to report on the accounts to 31 December 2023 on a going concern basis (note 1.14).

The financial performance of the charity is set out in the Statement of Financial Activities on page 11 and in the subsequent pages of this report.

There are no restrictions on the charity's power to invest. The charity's prime concern with the investment of funds is to ensure that risk is kept to a minimum. The second priority is to ensure that funds are maintained with regard to inflation over the short term. The charity does not rely on investment income to meet its objectives. There was an improvement during 2023 in the rate of interest received on the church's bank balances. The trustees maintain interest-bearing deposit accounts for the church with the Baptist Union Corporation Ltd which offer a leading rate of return. Periodically the Treasurer reviews whether or not to vary the amounts on deposit there.

The trustees have adopted a 'Purchasing & Payment Procedure' which sets out the process for the authorisation and payment of invoices, and the responsibilities of those ordering goods, etc.

Reserves Policy

It is the policy of the charity to maintain a sufficient balance of funds as free reserves within the general fund to enable it to meet all its financial obligations as they fall due. The trustees have decided that the present target range for these free reserves is between £111,500 and £223,000 equal to between 3 and 6 months' reported expenditure from general funds. At the year end the actual free reserves were £145,515 (2022: £182,153) which is within the target range.

General Fund

There was a retained deficit of £73,551 in the general fund for 2023 (2022: deficit £52,620). The balance held on the general fund is reviewed as part of the setting of the annual budget, and proposed increases or decreases in spending are subject to approval by the church membership. At the year end, the balance on the general fund had decreased to £145,515 (2022: £182,153), excluding the net book value of fixed assets, £834,116 (2022: £871,029). The total balance on the general fund includes the net book value of fixed assets.

The principal source of income for the charity is donations from members and friends of the church. The level of these donations is therefore a key indicator in appraising the charity's financial position. During 2023 the average weekly amount of cash collections plus donations direct to the charity's bank account for the year was £2,325 (2022: £2,534).

The policy of the church is to budget so that continuing revenue expenditure is made from current revenue income and not made out of the general fund reserve, and to retain that reserve for one-off items of expenditure and to meet the need to facilitate the repair and maintenance obligations and improvement requirements of their property assets. However, the budget agreed by members for

2023 again anticipated a deficit for the year. During the year, members also agreed to commence work on two projects that were outside the agreed General Fund budget. These were the refurbishment of Hillview (see Designated Funds below), and essential safety and strengthening works to the balcony area in the church sanctuary. The cost of these balcony works absorbed in 2023 is £4,153 and an additional £5,896 is included in the capitalised expenditure reported below. The project was substantially complete by the end of the year, but some work (and associated costs) continued into 2024.

In 2023, capitalised expenditure on asset purchases made by the General Fund amounted to £18,399 (2022: £21,863) (see note 10).

The Orchard Coffee House ministry continues to develop. The average daily footfall has remained consistent at around 110 (2022: 110), peaking above 150 (2022: 130) daily. Sales of £147,872 (2022: £123,635) are included under Charitable Activities (note 3) and there was a net ministry surplus for the year of £9,387 (2022: deficit of £6,150). This ministry surplus does not include depreciation or unanalysed shared costs.

Restricted Funds

The church's Foodbank Fund is in place to help relieve hardship among members and friends of the church and the Gorsley community. Donations to this fund in 2023 amounted to £370 (2022: £nil) and expenditure for the year is £1,277 (2022: £100) (see note 14).

In April 2023, an appeal was made for funds to establish a memorial (by way of a bench and planting in the field/community orchard) to our previous pastor Rev John Lewis who died in 2018. The ideas for the orchard and community space on the church field stem from his leadership of the vision for the purchasing of the field. Donations to this Fund in 2023 amounted to £635 and expenditure for the year is £181 (see note 14).

A Gift Day was also held in April 2023 to raise funds for the refurbishment and updating of the Creche. Donations to this Fund in 2023 amounted to £9,743. Work on this project has yet to commence, and there is no expenditure for the year (see note 14).

Designated Funds

The Housing Fund is a designated fund for rental income and maintenance costs in respect of the bungalows, Suncrest and the Old Manse (see note 14).

During 2023, part of the Fund was re-designated to the extensive refurbishment of Hillview. These costs came to £36,552.

Other than the above Fund, the remaining designated funds represent specific areas of the church's activities, and groups within the church. Sufficient balances are maintained in order to fund the activities of each group. Surplus funds within these groups may be donated to other areas of church activities or to other organisations which share the church's objectives.

Global Mission Budget

The global mission budget is allocated 10% of general giving to the Church in the prior year. It is administered by the Mission Action Group – a team of church members chaired by a trustee or co-opted person. In 2023 this activity provided support to the Baptist Missionary Society, The Peace and Hope Trust, The Smiles Foundation (Smiles) and the Baptist Home Mission. Grants were made to support young people from the church on a short-term mission trip with Smiles. It also supported (amongst others) Herefordshire Vennture, TIC+, Samaritan's Purse, and Scripture Union (see note 7).

Statement of Trustees' responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on xxx 2024 and signed on their behalf by:

ANTHONY HOWARD

Anthony C Howard
Church Secretary

Date: 5 June 2024

Independent examiner's report to the trustees of Gorsley Baptist Church

I report to the trustees on my examination of the accounts of Gorsley Baptist Church (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOSHUA KINGSTON

Date: 5 June 2024

Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton Bristol BS48 1UR

GORSLEY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023



		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Income from					
Donations and Legacies	2	144,537	11,456	155,993	160,026
Church Activities	3	160,996	-	160,996	134,939
Other trading activities	4a	53,741	-	53,741	49,855
Investments		11,813	-	11,813	4,415
Other income	4b	7,446	-	7,446	2,450
Total income		378,533	11,456	389,989	351,685
Expenditure on					
Raising funds	5	16,253	-	16,253	19,122
Church activities	6	429,832	2,760	432,592	356,511
Total expenditure		446,085	2,760	448,845	375,633
Net income/(expenditure)		(67,552)	8,696	(58,856)	(23,948)
Transfers between funds	14	-	-	-	-
Net movement in funds		(67,552)	8,696	(58,856)	(23,948)
Total funds at 1 January	14	1,246,938	3,838	1,250,776	1,274,724
Total funds at 31 December	14	1,179,386	12,534	1,191,920	1,250,776

The charity has no recognised gains or losses other than the results for the year as set out above.
All activities are classed as continuing

Prior year Statement of Financial Activities is shown in note 19

The notes on pages 14 to 28 form part of these financial statements

GORSLEY BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023



			2023	2022
	Note	£	£	£
Fixed Assets				
Tangible fixed assets	10		834,116	871,029
Current Assets				
Debtors	11	14,499		11,095
Stock	12	2,382		2,148
Cash at bank and in hand		<u>364,762</u>		<u>393,514</u>
		381,643		406,757
Creditors: amounts falling due within one year	13	<u>(17,890)</u>		<u>(27,010)</u>
Net current assets			<u>363,753</u>	<u>379,747</u>
Creditors: amounts falling due after more than one year	13		(5,949)	-
Net Assets			<u><u>1,191,920</u></u>	<u><u>1,250,776</u></u>
Funds				
Unrestricted funds	15		1,179,386	1,246,938
Restricted funds	15		<u>12,534</u>	<u>3,838</u>
			<u><u>1,191,920</u></u>	<u><u>1,250,776</u></u>

The financial statements were approved by the trustees on 5 June 2024 and signed on their behalf by:

STEVEN POTTER

Steven J Potter
Treasurer

The notes on pages 14 to 28 form part of these financial statements

GORSLEY BAPTIST CHURCH**CASH FLOW STATEMENT****YEAR ENDED 31 DECEMBER 2023**

	Note	2023 £	2022 £
Net cash inflow/(outflow) from operating activities	21	(22,166)	28,536
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(18,399)	(21,863)
Investment income (Interest received)		11,813	4,415
		<u>(6,586)</u>	<u>(17,448)</u>
Net cash inflow/(outflow) for the year	22	<u><u>(28,752)</u></u>	<u><u>11,088</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 14 to 28 form part of these financial statements

1 Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity within the meaning of FRS102. The financial statements have been prepared on a going concern basis. The presentation currency is £ Sterling.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future prospects or projects.

Restricted funds - these are fund that can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount can be measured reliably.

Interest is included when receivable by the charity.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Income from offerings and gifts is included as income when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

Funds raised by events are accounted for gross of expenses.

Rental income from letting of church properties is recognised when the rental is due.

The charity registered for VAT during 2022 and accordingly income is shown net of chargeable VAT where applicable.

1.4 Expenditure

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories within expenditure on the Statement of Financial Activities. The charity registered for VAT during 2022 and accordingly expenditure is shown net of recoverable VAT where applicable.

1.5 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Trustees. Government and Local Authority grants are accounted for on receipt.

1.6 Fixed Assets

Fixed assets, including freehold land and buildings, are included in the financial statements at cost, less depreciation provided using the straight line method. Amounts are capitalised where they exceed £1,000. The original cost of furniture and equipment, donated to the charity prior to 31st December 1997, is not available. The Trustees consider that the value of these assets is negligible. Depreciation rates, excluding freehold land (which is not depreciated), consistently applied are:

Building, bungalows, Old Manse and Hillview	40 years straight line
Play Park Equipment	10 years straight line
Bespoke Fittings	5 years straight line
Furniture and equipment	3 years straight line

1.7 Leasing

Rentals payable under operating leases are charged against income on straight line basis over the lease term.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Pensions

The charity makes contributions to a multi-employer defined contribution scheme on behalf of a Minister while in post. The charity also makes contributions for the benefit of employees to a NEST Pensions auto enrolment scheme.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charity's operation. Having again considered the residual impact of Covid-19, there are no other material uncertainties that may cast significant doubt on the charity's ability to continue as a going concern.

1.15 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material provisions are calculated on a discounted basis.

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023



2. Donations and legacies

	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
Offerings and gifts	120,886	9,664	130,550
Income tax recoverable	23,651	1,792	25,443
Legacies and funeral donations	-	-	-
	144,537	11,456	155,993

Prior year comparatives

	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
Offerings and gifts	131,647	1,791	133,438
Income tax recoverable	26,063	225	26,288
Legacies and funeral donations	300	-	300
	158,010	2,016	160,026

3. Church activities

	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
Fellowship	1,497	-	1,497
Youth work	4,943	-	4,943
Children	295	-	295
Local Mission income	5,807	-	5,807
Orchard Coffee House	147,872	-	147,872
Miscellaneous	582	-	582
	160,996	-	160,996

Prior year comparatives

	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
Fellowship	896	-	896
Youth work	1,304	-	1,304
Children	213	-	213
Local Mission income	5,077	35	5,112
Orchard Coffee House	123,635	-	123,635
Miscellaneous	3,779	-	3,779
	134,904	35	134,939

4a. Other trading activities

Unrestricted funds		2023 Total	2022 Total
		£	£
Rents received.:	Other properties	13,650	10,888
	Bungalows	32,980	34,335
Use of premises		1,503	375
Electricity charges		5,608	4,257
		53,741	49,855

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023



4b. Other Income

	2023	2022
Unrestricted funds	Total	Total
	£	£
Herefordshire Council Grants - Homes for Ukraine	6,650	2,450
Gain on sale of assets	796	-
	7,446	2,450

5. Cost of raising funds

	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
Insurance	2,325	-	2,325
Council tax	(1,717)	-	(1,717)
Water rates	1,724	-	1,724
Electricity and oil	3,182	-	3,182
Maintenance and repairs	4,697	-	4,697
Other Housing Admin Costs	960	-	960
Depreciation	4,998	-	4,998
Bank charges	84	-	84
	16,253	-	16,253

Prior year comparatives

	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
Insurance	1,989	-	1,989
Council tax	2,815	-	2,815
Water rates	1,545	-	1,545
Electricity and oil	1,655	522	2,177
Maintenance and repairs	4,830	684	5,514
Depreciation	4,998	-	4,998
Bank charges	84	-	84
	17,916	1,206	19,122

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023



6. Church Activities

	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
a) Work and ministry of the church			
Staff costs	198,040	-	198,040
Global Mission (note 7)	16,094	-	16,094
Fellowship	5,152	2,078	7,230
Youth work	5,806	-	5,806
Children	2,170	-	2,170
Local Mission	3,560	544	4,104
Orchard Coffee House	38,662	-	38,662
Administration	12,893	-	12,893
Depreciation	50,314	-	50,314
Marketing	820	-	820
Governance (Note 8)	4,068	-	4,068
Compliance	3,492	-	3,492
	341,071	2,622	343,693
	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
b) Operational costs			
Insurance	6,863	-	6,863
Electricity and gas	21,113	-	21,113
Oil	3,626	-	3,626
Water	1,530	-	1,530
Equipment replacement and repairs	4,151	-	4,151
Building and site maintenance	45,904	138	46,042
Hygiene	5,149	-	5,149
Kitchen supplies	340	-	340
Other Miscellaneous	85	-	85
	88,761	138	88,899
Total	429,832	2,760	432,592

6. Church Activities - Prior year comparatives

	Unrestricted funds £	Restricted funds £	2022 Total £
a) Work and ministry of the church			
Staff costs	160,522	-	160,522
Global Mission (note 7)	22,000	125	22,125
Fellowship	5,143	769	5,912
Youth work	1,875	-	1,875
Children	1,430	-	1,430
Local Mission	5,480	720	6,200
Orchard Coffee House	35,492	-	35,492
Administration	11,258	-	11,258
Depreciation	49,294	-	49,294
Marketing	2,369	-	2,369
Governance (Note 8)	1,718	-	1,718
Compliance	2,518	-	2,518
	<u>299,099</u>	<u>1,614</u>	<u>300,713</u>
b) Operational costs			
Insurance	6,551	-	6,551
Electricity and gas	16,951	-	16,951
Oil	7,734	-	7,734
Water	1,099	-	1,099
Equipment replacement and repairs	6,854	-	6,854
Building and site maintenance	11,586	-	11,586
Hygiene	4,679	-	4,679
Kitchen supplies	344	-	344
	<u>55,798</u>	<u>-</u>	<u>55,798</u>
Total	<u>354,897</u>	<u>1,614</u>	<u>356,511</u>

Special Collections during the year amounting to £ 1,247 (2022: £726) were paid over to the nominated beneficiaries on whose behalf they had been collected. The amount of £ 293 (2022: £285) is included in liabilities in respect of 2023 Special Collections not yet paid over as at 31 December 2023.

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023



7. Global Mission

	2023	2022
Unrestricted Funds	£	£
Baptist Missionary Society	3,100	4,400
Carolyn C-R de Souza	-	500
Dynamis Adventures	-	1,000
Home Mission (HEBA)	1,750	2,500
MAF	-	500
Open Doors	-	1,000
Operation Mobilisation	-	1,000
The Peace and Hope Trust	3,100	4,400
Rob Newton - Care for the Family internship	-	800
Samaritan's Purse	500	1,000
Scripture Union	200	300
Sindangan / Pikiumpungan Church Philippines	-	1,000
[The Smiles Foundation] - Grants made to GBC young people on short term mission	2,250	1,300
The Smiles Foundation - Luke Wathen	1,135	800
TIC+ (Teens in Crisis)	1,350	1,000
Herefordshire Vennture	1,350	500
Total Mission Action Group grants made	14,735	22,000
Short Term Mission Trip Expenses re Romania (Smiles)	763	-
Peace and Hope Trust	596	-
Total Global Mission Grants and Expenses	16,094	22,000

	2023	2022
Restricted Funds	£	£
Baptist Missionary Society - Good Land Appeal (Harvest)	-	125
	-	125

8. Governance costs

Unrestricted funds	2023	2022
	£	£
Independent examiner's fees: - for independent examination	1,914	1,718
Professional fees	2,154	-
	4,068	1,718

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023



9. Employees

Number of employees

The average number of full and part time staff employed during the year was:

	2023 No.	2022 No.
All were employed to further the work and ministry of the church	15	14
Estimate number of full time equivalent staff	8	8

Employment costs

	2023 £	2022 £
Wages and salaries	177,023	161,993
Social Security costs	6,662	5,180
Other pension costs	3,120	3,876
Adjustment re BU Pension Deficit (see note 20)	5,949	(15,275)
Other staff costs	5,286	4,748
	198,040	160,522

No employee earned £60,000 or more (2022 - nil) in the year.

The key management personnel of the charity comprise the trustees, the Minister (not in post at 31 December 2023), and Children's Pastor. The total employee benefits of the key management personnel of the charity were £27,589 (2022 - £40,401).

10. Tangible fixed assets

	Land and Buildings £	Play Park Equipment £	Bespoke Fittings £	Furniture and Equipment £	Total £
Cost					
At 1 January 2023	1,322,674	58,782	12,909	281,813	1,676,178
Additions	6,250	-	-	12,149	18,399
Disposals	-	-	-	(2,410)	(2,410)
At 31 December 2023	1,328,924	58,782	12,909	291,552	1,692,167
Depreciation					
At 1 January 2023	533,395	12,736	5,595	253,423	805,149
Charge for the year	29,726	5,877	2,582	17,127	55,312
Eliminated on disposals	-	-	-	(2,410)	(2,410)
At 31 December 2023	563,121	18,613	8,177	268,140	858,051
Net book values					
At 31 December 2023	765,803	40,169	4,732	23,412	834,116
Net book values					
At 31 December 2022	789,279	46,046	7,314	28,390	871,029

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023



11. Debtors

	2023	2022
	£	£
Accounts Receivable	1,869	1,494
Other debtors	5,313	3,045
Prepayments and accrued income	7,317	6,556
	14,499	11,095

12. Stock

	2023	2022
	£	£
Orchard Coffee House - Ingredients and Items for resale	2,382	2,148
	2,382	2,148

13. a) Creditors: amounts falling due within one year

	2023	2022
	£	£
Accounts Payable	6,619	6,997
Other Creditors	313	325
Accruals and deferred income	6,070	6,977
HMRC VAT	4,888	12,711
	17,890	27,010

b) Creditors: amounts falling due after more than one year

	2023	2022
	£	£
BU Pension Deficit Liability re Deferred Debt Arrangement	5,949	-

Note 20

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023



14. Movement in Funds

Current year	At 1-Jan 2023 £	Income £	Expenditure £	Transfers £	At 31-Dec 2023 £
Restricted funds					
WASPS	1,457	-	(758)	-	699
European Workers Fellowship	26	-	-	-	26
Foodbank	2,355	370	(1,277)	-	1,448
Specific Gifts	-	708	(544)	-	164
Creche Refurb	-	9,743	-	-	9,743
John Lewis Mem	-	635	(181)	-	454
	<u>3,838</u>	<u>11,456</u>	<u>(2,760)</u>	<u>-</u>	<u>12,534</u>
Unrestricted funds					
General funds	1,053,182	316,903	(392,033)	1,579	979,631
Designated Funds	193,756	61,630	(54,052)	(1,579)	199,755
	<u>1,246,938</u>	<u>378,533</u>	<u>(446,085)</u>	<u>-</u>	<u>1,179,386</u>
	<u>1,250,776</u>	<u>389,989</u>	<u>(448,845)</u>	<u>-</u>	<u>1,191,920</u>
Previous year	At 1-Jan 2022 £	Income £	Expenditure £	Transfers £	At 31-Dec 2022 £
Restricted funds					
WASPS	2,126	-	(669)	-	1,457
European Workers Fellowship	26	-	-	-	26
Foodbank	2,455	-	(100)	-	2,355
Specific Gifts	-	2,051	(2,051)	-	-
	<u>4,607</u>	<u>2,051</u>	<u>(2,820)</u>	<u>-</u>	<u>3,838</u>
Unrestricted funds					
General funds	1,105,802	298,013	(352,133)	1,500	1,053,182
Designated Funds	164,315	51,621	(20,680)	(1,500)	193,756
	<u>1,270,117</u>	<u>349,634</u>	<u>(372,813)</u>	<u>-</u>	<u>1,246,938</u>
	<u>1,274,724</u>	<u>351,685</u>	<u>(375,633)</u>	<u>-</u>	<u>1,250,776</u>

14. Movement in Funds (continued)**Purposes of restricted funds****Creche Refurbishment**

This Fund has been established to facilitate needed improvement work in the Creche area.

John Lewis Memorial

Donations were invited for the provision of a bench and other items in recognition of the vision and ideas of Rev John Lewis (a former pastor of the church) for the orchard and community space on the church field.

Foodbank

During the Covid-19 pandemic this Fund was established to provide food or food vouchers in cases of hardship in the local and church community.

Widowed and Single People

The group was started as an opportunity for people on their own to meet socially. The funds are used to cover the costs of meetings.

European Workers Fellowship

Volunteers continue to engage socially with European workers on an ad hoc basis to help their English conversation skills. In 2018, £1,000 was donated by HSBC Voluntary Partnership Scheme to support the project and placed in this restricted fund.

Specific gifts

During 2023 donations were received to enable a hardship grant for household equipment to be made within the community.

Purposes of designated funds**Housing**

The Housing Fund is a designated fund for rental income and maintenance costs in respect of the bungalows, Suncrest and the Old Manse. The balance on this fund at 31 December 2023 was £196,553 (2022: £191,060).

Church Members Groups

These funds report on the income, expenditure and balances relating to several member organised groups each of which hold small money balances to support their activities. The balance on these funds at 31 December 2023 was £2,959 (2022: £2,453).

Legacy Activity funds

From 1 January 2019, budgetary controls in respect of income and expenditure replaced several small designated funds as a means of day to day financial control. Legacy designated funds are being run down rather than closed and transferred to general fund. The balance on the remaining fund at 31 December 2023 was £243 (2022: £243).

15. Analysis of net assets between funds**Year ended 31 December 2023**

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2023			
as represented by:			
Tangible fixed assets	834,116	-	834,116
Current assets	369,109	12,534	381,643
Current liabilities	(17,890)	-	(17,890)
Long Term Liabilities	(5,949)	-	(5,949)
	<u>1,179,386</u>	<u>12,534</u>	<u>1,191,920</u>

15. Analysis of net assets between funds (continued)

<u>Year ended 31 December 2022</u>	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2022			
as represented by:			
Tangible fixed assets	871,029	-	871,029
Current assets	402,919	3,838	406,757
Current liabilities	(27,010)	-	(27,010)
	<u>1,246,938</u>	<u>3,838</u>	<u>1,250,776</u>

16. Transfers between funds

There were no transfers between Restricted Funds and Unrestricted Funds during the year.

17. Related party disclosures

	Salary £	Employers NI £	Pension £	2023 Total £	2022 Total £
<u>Management Trustee</u>					
Minister - left May 2022	-	-	-	-	16,415

The approved constitution of the charity contains the legal authority in its clause 23 upon which this remuneration is paid.

Other than disclosed above, no trustee received any payment during the year. There were no trustee expenses paid or waived.

Expenses accrued for and owed to the management trustee or to the senior manager amounted to £ nil (2022 - £nil).

Missionary grants (note 7) were paid to Dan Lawrence £250 (2022 - £260), Matt Little £nil (2022 - £260). No amounts were owed to them at 31 December 2023 (2022 - £ nil).

Gorsley Community Shop CIC - see details on Page 5.

Aggregate donations received from the charity's trustees and their related parties amounted to £25,620 (2022 - £22,692).

18. Obligations under operating leases

At 31 December 2023 the charity had annual commitments under non-cancellable operating leases as follows:

Expiry date	2023 £	2022 £
Within 1 year	1,737	1,737
Between 2-5 years	<u>868</u>	<u>2,605</u>

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023



19. Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from			
Donations and Legacies	158,010	2,016	160,026
Church Activities	134,904	35	134,939
Other trading activities	49,855	-	49,855
Investments	4,415	-	4,415
Other income	2,450	-	2,450
Total income	349,634	2,051	351,685
Expenditure on			
Raising funds	17,916	1,206	19,122
Church activities	354,897	1,614	356,511
Total expenditure	372,813	2,820	375,633
Net income/(expenditure)	(23,179)	(769)	(23,948)
Transfers between funds	-	-	-
Net movement in funds	(23,179)	(769)	(23,948)
Total funds at 1 January	1,270,117	4,607	1,274,724
Total funds at 31 December	1,246,938	3,838	1,250,776

20. FRS 102 Pensions Disclosure**Background to the disclosure**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Pension Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions were broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30 June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just is now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Cessation Event

A Cessation Event makes the Church liable for the proportion of the overall deficit of the Baptist Pension Scheme (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme. The Church is required to pay the ongoing deficiency contributions outlined above.

Consequent upon the resignation of the previous Minister from the Church effective May 2022, the Church entered a 'period of grace' (POG) such that the effect of a Cessation Event under Section 75 of the Pensions Act 1995 (Section 75) was initially to be deferred for a period of 3 years ending 9 May 2025.

The Pension Scheme Trustee retained the right to quantify and seek payment of the debt at any time should the POG lapse, or the POG expire.

**20. FRS 102 Pensions Disclosure (continued)****Deferred Debt Arrangement**

The Baptist Union has confirmed its intention to Buy Out the Scheme liabilities, and under the legislation (known as Section 75) the Pension Scheme Trustee can no longer manage Cessation Events and the resulting pension debts by way of a POG.

The POG for Gorsley Baptist Church has been brought to an end by the Trustees entering into a Deferred Debt Arrangement (DDA) under the terms of The Occupational Pension Schemes (Employer Debt) Regulations 2005 with the Pension Scheme Trustee. There were no fees associated with setting up the DDA.

By the terms of the DDA, Gorsley Baptist Church can continue as a Participating Employer in the Scheme, paying Deficit Reduction Contributions, until such time as the remaining Participating Employers are discharged from their Scheme responsibilities to fund the Defined Benefit section of the Scheme.

At 31 December 2022, the Trustees considered that there was a contingent liability in respect of a potential debt arising from the lapsing or ending of the POG amounting to £5,650 (note 20 to the 2022 accounts). Since this was regarded as a contingent liability it was therefore not recognised within the accounts.

The DDA has crystallised the church's liability which is estimated to be £5,949 (note 9 and note 13(b)).

21. Reconciliation of net movement in funds to net cash inflow from operating activities

	2023 £	2022 £
Statement of Financial Activities: Net movement in funds	(58,856)	(23,948)
Investment income (Interest Received)	(11,813)	(4,415)
Depreciation	55,312	54,292
(Decrease)/Increase in creditors: current liabilities	(9,120)	14,412
(Decrease)/increase in creditors: non-current liabilities	5,949	(13,782)
Decrease / (increase) in debtors	(3,404)	2,541
(Increase) / decrease in stock	(234)	(564)
Net cash (outflow)/inflow from operating activities	(22,166)	28,536

22. Analysis of changes in cash during the year

	2023 £	2022 £	Change £
Cash at bank and in hand	364,762	393,514	(28,752)

	2022 £	2021 £	Change £
Cash at bank and in hand	393,514	382,426	11,088

GORSLEY BAPTIST CHURCH

England & Wales - Charity number 1131159

Accounts



GORSLEY
— BAPTIST CHURCH —

GORSLEY BAPTIST CHURCH

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2022

Charity Number 1131159

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Annual Report of the Trustees

The Trustees present their report and the financial statements for the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 to 15 and comply with the charity's trust deed and applicable law.

Reference and Administrative Details

Gorsley Baptist Church is a charity registered with the Charity Commission in August 2009 (No. 1131159).

Administrative Office: Gorsley Baptist Church
 Gorsley
 Ross-on-Wye
 Herefordshire HR9 7SE

Management Trustees:

Steve Beard	Graham Leaver (resigned June 2022)
Charles Empett (from April 2022, resigned November 2022)	Robert Little
Andrew Gardner (from April 2022)	Steve Potter (to April 2022 and from June 2022)
Trustee with dispensation (resigned July 2022)	Cathy Robinson (from June 2022)
Simon Herbert (from April 2022, resigned July 2022)	Andrew Stuffins (to April 2022)
Claire Harrison (to April 2022)	Colin Taylor (from April 2022, resigned November 2022)
Tony Howard (from April 2022)	David Taylor-Black (resigned Feb 2022)
Ted Kania	Dave Thomas (from April 2022)
Jonathan Lawrence (from April 2022)	Nat Thomas (from April 2022)

Robert Little holds Title to charity property

Senior management and administrative posts:

Minister:	David Taylor-Black (resigned Feb 2022)
Youth Pastor:	Vacancy
Children's Pastor:	Chantal Poole
Church Administrators:	Sandra Bishop Daphne Fowler
Finance Administrator:	Vacancy
OCH Manager:	Ioana Jones
Maintenance Person:	Rich Dunnett
Church Secretary:	Tony Howard (from April 2022)
Church Treasurer:	Andrew Stuffins (to April 2022) Steve Potter (from June 2022)

Bankers: Lloyds Bank plc
 19 Eastgate Street
 Gloucester GL1 1NU

Independent Examiner:

Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Structure, Governance and Management

Gorsley Baptist Church (also known as Gorsley Chapel; subsequently described simply as ‘the church’) is a charitable unincorporated association governed by a constitution adopted on 17 June 2009, as amended both on 30 November 2011 and 29 September 2021. The most recent amendments were made in response to pandemic restrictions and set out the arrangements necessary for the maintenance of online and hybrid business meetings of both members and trustees. These permit the trustees to exercise their judgement over what form (face to face, online or hybrid) of meeting is appropriate.

Gorsley Baptist Church is a member of Baptists Together (previously known as ‘The Baptist Union of Great Britain’) and is also affiliated to the Evangelical Alliance.

Trust property held in connection with the church is a linked charity (No. 1131159-1), its governing document being an indenture dated 13 June 1851.

Leadership of the church is the responsibility of the trustees, comprising the minister (when in post), church secretary, church treasurer, and up to 13 further trustees. The trustees meet at monthly intervals and are joined there by other members of the pastoral team (typically the youth pastor and children’s pastor), together comprising the Gorsley Baptist Church Leadership Team. All the trustees except for the minister are elected by the church members and must either retire by rotation after three years or stand for re-election. Under church rules adopted at a church members’ meeting in November 2017 these same trustees have been designated as either deacons or elders depending on their specific responsibilities.

Following the resignation of the minister in February 2022, the trustees set in place plans to continue the spiritual oversight of the work and ministry of the church and its members and friends.

The trustees are satisfied that systems are in place to mitigate exposure to the major risks to which the church might be exposed. However, a formal risk register is being developed with a view to strengthening the risk management policy.

Objectives and Activities

The aims of the church are contained within its constitution, being modelled on one produced by the Baptist Union of Great Britain in consultation with the Charity Commission. The church rules govern some aspects of the way the church conducts its business in the light of its constitution.

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church is concerned to reach out to the community in many different ways. The leadership strive to arrange services in such a way that members of the community are encouraged to join in worship, praise and prayer.

Meetings - adults and families

Church ministries prior to the Covid-19 pandemic were provided across a range of areas. From the date of the first lockdown in England (23 March 2020), alternative arrangements were made with meetings held on-line via Zoom, and teaching and worship being shared via Facebook Live and YouTube. Following the end of legal restrictions in the second half of 2021, activities and meetings returned to “normal”, but numbers participating in services and other activities have not returned to pre-pandemic levels. A significant element of this reduction in engagement was undoubtedly consequent upon the departure of the minister in early 2022. However other factors relating to the pandemic and its aftermath have also been in play. For example, the trustees are aware of a number of people who feel vulnerable and remain cautious about mixing in public. Encouragingly, there have recently been tentative signs of new growth. Membership of the church currently stands at 194 and the total number of members and friends routinely in contact with the church in some way is of the order of 250 per month.

The Sunday morning service at 10.30am is an opportunity for the whole church family to join together. This begins by worshipping together; the children and youth then leave for their separate groups whilst further worship continues with scriptural teaching and ministry. Many services are live streamed via Zoom and Facebook so that those who are unable to come to church in person for health or other reasons can still feel part of the communal worship and teaching. The streamed services are also available later on demand so that those who were serving in other activities of the church or could not otherwise attend or view live might catch-up at their convenience.

On Sunday evenings prayer meetings are operated via Zoom.

On Wednesday evenings a prayer meeting is held at the Church premises.

There are about 6 ‘Life Groups’ which are small group meetings where Christians meet in a variety of locations, at peoples’ homes or the church, at various times and days in the week. The emphasis of these groups is to develop friendship and mutual support through shared Bible study and prayer. There are fewer viable groups now than had existed pre-pandemic and attempts have been made to rebuild this ministry.

Meetings - youth

Gorsley Youth exists to engage with young people in school years 7 – 13. We do this by putting on weekly programs on a Sunday and a monthly Friday Night Youth group. It is our heart that the young people we work with would find Gorsley Youth a safe place to be and to develop as teenagers and into young adulthood, while at the same time learning about and meeting Jesus. Gorsley Youth currently engages with approximately 25 young people throughout any given week.

For school years 7-13, a Sunday morning group runs every week and is designed for our church youth to attend and to access Old and New Testament Bible teaching, worship and prayer delivered in a dynamic and engaging way. A youth worship band has been developed and provides worship twice a month which has been so valuable across the church ministries.

For school years 11-13 a Sunday evening group runs every week and delivers Bible topics and apologetics teaching answering important questions about the Christian faith and life. There are 18 young people attending this group. Some of these young people also attend a Christian leadership program run by Counties.

A Friday evening once a month for school years 7-13 is focused on having fellowship and is a fun and safe place to be. We have a vision for 2023 to return to seeing un-churched young people attending this group having an opportunity to hear about Jesus. In 2022, the young people have invited their unchurched friends.

Meetings - children

The church's children's ministry aims to enable children to know Jesus and to deepen their relationship and friendship with him through teaching the gospel and through prayer. We also outreach to the community children through school assemblies, TLG coaching, a weekly toddler group and Christian festival children's events. Our mission into school has been enhanced from the introduction of a coaching and mentoring program by TLG (see further below) and we have 4 coaches going into local schools.

Post Covid, for 2022 our ministry was delivered in the church building. Our numbers have reduced over the last 12 months, with on average 25 children attending on a Sunday morning. On Sunday morning we run 3 groups separated according to school year: a manned creche for 0–3-year-olds, a reception-year 2 group and a year 3-6 group. We have had a stable number of approximately 15 volunteers helping to run children's ministry. All groups have been following a two-year Scripture Union curriculum which includes activities each week that vary but include a Bible story, crafts, snack time and singing with actions.

On Thursday mornings, 'Acorn' for toddlers is run and provides a program of play, craft and teaching about God through Old and New Testament stories and singing. Acorn continues to be popular with on average 40 children and 20 adults attending.

Our Friday children's outreach to the community recommenced in December and saw approximately 25 children attend. Activities such as crafts, snack and games were provided. Evangelistic Community events such as 'Christmas Party' and 'Light Party' were run on a Sunday afternoon for children from the community to come and have fun learning about Jesus being the Light of the World and Christmas through music, games, art and crafts and Christian Party bags that provided a booklet type story about Jesus. At the Light Party the community were also engaged with a trail created by Scripture Union.

Public Benefit, Achievements and Performance

The trustees consider that the activities of the church comply with the guidance issued by the Charity Commissioners regarding Public Benefit.

Prior to pandemic-related lockdown in 2020 the church offered several weekly activities to the local community. Several of these activities subsequently went into abeyance where either they proved incompatible with guidance, Covid-19 risk assessments proved impracticable, or both.

Through 2022 the church restarted and continued to build up weekly activities with the local community which had been impacted by the pandemic:

- 'Community Lunch' and 'Beehive' for seniors;
- 'WASPs', a social group specifically for the widowed and singles to meet for mutual support and encouragement;
- 'Acorn', a toddler group, which now regularly sees over 50 children and their carers;
- A Short Mat Bowls club having social and league matches.

In addition, members of the church have continued to support TLG Early Intervention Coaching in Gorsley Goffs, Glebe and Picklenash Primary School and Newent Comprehensive School, and this currently involves the support of four children through long term mentoring.

During 2022 the church continued to work with the local community in maintaining a community shop and Post Office Local facility within church premises. The Gorsley Community Shop and Post Office are run and managed by a separate Community Interest Company with up to 8 directors, a maximum of 5 being from the church's membership and 3 being from the local community. As of 31 December 2022, there were six directors in place, four being from the Church and two from the local community. The Church leases the premises for the shop to the CIC.

The Orchard Coffee House continues to function successfully on church premises, as an extension of its existing ministries.

In the past year we have seen an increase in footfall and have been blessed to have a very loyal regular customer base.

The coffee house is managed by the OCH Manager supported by two part time deputies and five other part time members of staff. The manager is also supported by a steering group made up of a subset of the trustees, including the church treasurer, and church members with catering expertise. The team is also enriched by a small team of volunteers who support this important ministry to the community. We continue to pray for more volunteers that share our vision to join the team.

The coffee house aims to be a community hub for the people in the nearby areas and share the love of Jesus while providing the best service at affordable prices. We serve a selection of hot and cold beverages, delicious cakes baked on site and light lunches, all on a sit in or takeaway basis.

The coffee house is very popular with young families due to the outdoor playing facilities but also with others attracted by the local Post Office, free parking and fully accessible facilities. We continue to pray that God uses this ministry for His glory and the benefit of those around us.

Both the community shop and Post Office and the Orchard Coffee House developments were prompted by the findings of a community survey which suggested that the provision of these services would meet a well-defined community need. The two play parks (also a need identified by the community survey) are located in the field immediately adjoining, and owned by, the church.

As well as the playgrounds, the landscape plan encompasses a community orchard, involving footpaths, benches, and areas of planted wildflower meadow, with a grassed area set aside and laid out as a football pitch. Activities on that football pitch, and maintenance of that pitch, are subject to an agreement made between the church and the local Gorsley Village Football Club. A public right of way borders one edge of the field, passing directly across the front of the community shop and coffee shop. Additional parking arrangements associated with these developments include bicycle parking facilities and car charging ports.

[Facilities and other resources](#)

The presence of the Orchard Coffee House described above, together with the associated playparks, football pitch and community orchard, have resulted in a presence throughout the week on church grounds of both local people and visitors, and a significant increase in the church's engagement with the local community. The facilities have proved particularly attractive to the parents and other carers of local schoolchildren, as well as cyclists, walkers and those who have preferred to shop locally.

The electric vehicle charging points in the car park are used regularly by local people and drivers passing though who have located the facility using online apps.

Maintenance of the facilities has continued through the year according to a schedule developed with the full-time maintenance person and covering all properties across the GBC estate. An extensive engineering assessment of the balcony in the sanctuary was begun in 2021 and is ongoing.

A residential property owned by the church and immediately adjoining the main church complex, has been made available for use by a Ukrainian family following its recent refurbishment.

An assessment has been made of the condition of the Manse following the departure of the minister, and renovation is being undertaken including treatment of damp issues in this property, parts of which are very old.

A section of wall was removed and a boundary fence was added to the corner of the graveyard to make available another 11 burial plots. This was ground already allocated for graveyard use but the perimeter wall restricted the use of the area. An oversize conifer was also removed from the graveyard in another area that had become overgrown and unsafe.

In November, the first fellowship works day was arranged since covid whereby a number of tasks were carried out to sort and keep the facilities clean and tidy.

The cover provided under the Church's insurance policies (all with Baptist Insurance) were reviewed before renewal.

Financial Review and Reserves Policy

Regular financial reviews confirm that the church has sufficient financial resources to meet its contractual obligations as they fall due; and has in hand the costs of running the charitable activities of the church for a period of between three and six months; and that reserves remain healthy at the year-end; and at the date this report and accounts were signed.

The latest review also confirmed that it is appropriate for the trustees to report on the accounts to 31 December 2022 on a going concern basis (note 1.14).

The financial performance of the charity is set out in the Statement of Financial Activities on page 11 and in the subsequent pages of this report.

There are no restrictions on the charity's power to invest. The charity's prime concern with the investment of funds is to ensure that risk is kept to a minimum. The second priority is to ensure that funds are maintained with regard to inflation over the short term. The charity does not rely on investment income to meet its objectives. There was a slow improvement during 2022 in the rate of interest received on the church's bank balances. The Trustees maintain interest-bearing deposit accounts for the church with the Baptist Union offering a higher rate of return. Periodically the Treasurer reviews whether or not to vary the amounts on deposit there.

The Trustees have adopted a 'Purchasing & Payment Procedure' which sets out the process for the authorisation and payment of invoices, and the responsibilities of those ordering goods, etc.

Reserves Policy

It is the policy of the charity to maintain a sufficient balance of funds as free reserves within the general fund to enable it to meet all its financial obligations as they fall due. The trustees have decided that the present target range for these free reserves is between £97,500 and £195,000 equal to between 3 and 6 months' reported expenditure from general funds. At the year end the actual free reserves were £182,153 (2021: £202,344) which is within the target range.

General Fund

There was a retained deficit of £52,620 in the general fund for 2022 (2021: deficit £39,668). The balance held on the general fund is reviewed as part of the setting of the annual budget, and proposed increases or decreases in spending are subject to approval by the church membership. At the year end, the balance on the general fund had decreased to £182,153 (2021: £202,344), excluding the net book value of fixed assets, £871,029 (2021: £903,458). The total balance on the general fund includes the net book value of fixed assets.

The principal source of income for the charity is donations from members and friends of the church. The level of these donations is therefore a key indicator in appraising the charity's financial position.

During 2022 the average weekly amount of cash collections plus donations direct to the charity's bank account for the year was £2,534 (2021: £3,520).

The policy of the church is to budget so that continuing revenue expenditure is made from current revenue income and not made out of the general fund reserve, and to retain that reserve for one-off items of expenditure and to meet the need to facilitate the repair and maintenance obligations and improvement requirements of their property assets. However, the budget agreed by members for 2022 anticipated a deficit for the year. During the year, members agreed to allocate the sum of £10,000 in addition to the agreed budget to enable the provision of office space above the kitchen area, for use by Orchard Coffee House staff. The total expenditure on the refurbishment was £10,859. The included asset cost of £10,399 was capitalised.

In 2022, capitalised expenditure on asset purchases made by the general fund amounted to £21,863 (2021: £28,597) (see note 10). This figure includes the amount of £10,399 (above) in connection with the new office.

The Orchard Coffee House ministry was subject to some Covid-19 restrictions at the beginning of the year. The average daily footfall has consistently exceeded 110, peaking in some weeks above 130 daily. Sales of £123,635 (2021: £75,707) are included under Charitable Activities (note 3) and there was a net ministry cost for the year of £6,150 (2021: £4,973). This ministry cost does not include depreciation or unanalysed shared costs.

Foodbank

In 2020, as a response to the impact of Covid-19, the trustees implemented a Foodbank in support of members and friends of the church and the Gorsley community. Gifts given towards this ministry have been placed in a restricted fund. There were no donations to this fund in 2022 (2021: £50) and expenditure for the year is £100 (2021: £441) (see note 14).

Designated Funds

The housing fund is a designated fund for rental income and maintenance costs in respect of the bungalows, Suncrest and the Old Manse (see note 14).

Other than the above fund, the remaining designated funds represent specific areas of the church's activities, and groups within the church. Sufficient balances are maintained in order to fund the activities of each group. Surplus funds within these groups may be donated to other areas of church activities or to other organisations which share the church's objectives.

Global Mission budget

The global mission budget is allocated 10% of general giving to the Church in the prior year. It is administered by the Mission Action Group – a team of church members chaired by a trustee or co-opted person.

In 2022 this activity provided support to the Baptist Missionary Society, Peace and Hope, Open Doors, Smiles and the Baptist Home Mission. Grants were made to support young people from the church on a short-term mission trip with Smiles. It also supported (amongst others) Sindangan Evangelical Church in the Philippines and the work of Dynamis Adventures, Herefordshire Vennture, TIC+ and MAF, Operation Mobilisation, Samaritan's Purse, and Scripture Union (see note 7).

Statement of Trustees' responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2 May 2023 and signed on their behalf by:

A C HOWARD

Anthony C Howard
Church Secretary

Date: 3 May 2023

Independent examiner's report to the trustees of Gorsley Baptist Church

I report to the trustees on my examination of the accounts of Gorsley Baptist Church (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOSHUA KINGSTON

Date: 3 May 2023

Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton Bristol BS48 1UR

GORSLEY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022



		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Income from					
Donations and Legacies	2	158,010	2,016	160,026	274,581
Church Activities	3	134,904	35	134,939	86,153
Other trading activities	4a	49,855	-	49,855	46,382
Investments		4,415	-	4,415	975
Other income	4b	2,450	-	2,450	3,255
Total income		349,634	2,051	351,685	411,346
Expenditure on					
Raising funds	5	17,916	1,206	19,122	21,332
Church activities	6	354,897	1,614	356,511	380,188
Total expenditure		372,813	2,820	375,633	401,520
Net income/(expenditure)		(23,179)	(769)	(23,948)	9,826
Transfers between funds	14	-	-	-	-
Net movement in funds		(23,179)	(769)	(23,948)	9,826
Total funds at 1 January	14	1,270,117	4,607	1,274,724	1,264,898
Total funds at 31 December	14	1,246,938	3,838	1,250,776	1,274,724

The charity has no recognised gains or losses other than the results for the year as set out above.
All activities are classed as continuing

Prior year Statement of Financial Activities is shown in note 19

The notes on pages 14 to 29 form part of these financial statements

GORSLEY BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022



			2022	2021
	Note	£	£	£
Fixed Assets				
Tangible fixed assets	10		871,029	903,458
Current Assets				
Debtors	11	11,095		13,636
Stock	12	2,148		1,584
Cash at bank and in hand		393,514		382,426
		406,757		397,646
Creditors: amounts falling due within one year	13	(27,010)		(12,598)
Net current assets			379,747	385,048
Creditors: amounts falling due after more than one year	13		-	(13,782)
Net Assets			1,250,776	1,274,724
Funds				
Unrestricted funds	15		1,246,938	1,270,117
Restricted funds	15		3,838	4,607
			1,250,776	1,274,724

The financial statements were approved by the trustees on 2 May 2023 and signed on their behalf by:

STEVEN POTTER

Steven J Potter
Treasurer

The notes on pages 14 to 29 form part of these financial statements

GORSLEY BAPTIST CHURCH**CASH FLOW STATEMENT****YEAR ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
Net cash inflow from operating activities	21	28,536	57,686
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(21,863)	(28,597)
Investment income (Interest received)		4,415	975
		<u>(17,448)</u>	<u>(27,622)</u>
Net cash inflow for the year	22	<u>11,088</u>	<u>30,064</u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 14 to 29 form part of these financial statements

1 Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity within the meaning of FRS102. The financial statements have been prepared on a going concern basis. The presentation currency is £ Sterling.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future prospects or projects.

Restricted funds - these are fund that can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount can be measured reliably.

Interest is included when receivable by the charity.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Income from offerings and gifts is included as income when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

Funds raised by events are accounted for gross of expenses.

Rental income from letting of church properties is recognised when the rental is due.

The charity registered for VAT during 2022 and accordingly income is shown net of chargeable VAT where applicable.

1.4 Expenditure

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories within expenditure on the Statement of Financial Activities. The charity registered for VAT during 2022 and accordingly expenditure is shown net of recoverable VAT where applicable.

1.5 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Trustees. Government and Local Authority grants are accounted for on receipt.

1.6 Fixed Assets

Fixed assets, including freehold land and buildings, are included in the financial statements at cost, less depreciation provided using the straight line method. Amounts are capitalised where they exceed £1,000. The original cost of furniture and equipment, donated to the charity prior to 31st December 1997, is not available. The Trustees consider that the value of these assets is negligible. Depreciation rates, excluding freehold land (which is not depreciated), consistently applied are:

Building, bungalows, Old Manse and Hillview	40 years straight line
Play Park Equipment	10 years straight line
Bespoke Fittings	5 years straight line
Furniture and equipment	3 years straight line

1.7 Leasing

Rentals payable under operating leases are charged against income on straight line basis over the lease term.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Pensions

The charity makes contributions to a multi-employer defined contribution scheme on behalf of a Minister while in post. The charity also makes contributions for the benefit of employees to a NEST Pensions auto enrolment scheme.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charity's operation. Having considered the residual impact of Covid-19, there are no other material uncertainties that may cast significant doubt on the charity's ability to continue as a going concern.

1.15 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material provisions are calculated on a discounted basis.

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022



2. Donations and legacies

	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
Offerings and gifts	131,647	1,791	133,438
Income tax recoverable	26,063	225	26,288
Legacies and funeral donations	300	-	300
	158,010	2,016	160,026

Prior year comparatives

	Unrestricted funds	Restricted funds	2021 Total
	£	£	£
Offerings and gifts	183,144	10,039	193,183
Income tax recoverable	37,334	1,868	39,202
Legacies and funeral donations	11,749	30,447	42,196
	232,227	42,354	274,581

3. Church activities

	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
Fellowship	896	-	896
Youth work	1,304	-	1,304
Children	213	-	213
Local Mission income	5,077	35	5,112
Orchard Coffee House	123,635	-	123,635
Miscellaneous	3,779	-	3,779
	134,904	35	134,939

Prior year comparatives

	Unrestricted funds	Restricted funds	2021 Total
	£	£	£
Fellowship	84	-	84
Youth work	1,030	-	1,030
Children	228	-	228
Local Mission income	8,952	-	8,952
Orchard Coffee House	75,707	-	75,707
Miscellaneous	152	-	152
	86,153	-	86,153

4a. Other trading activities

Unrestricted funds

		2022 Total	2021 Total
		£	£
Rents received.:	Other properties	10,888	11,635
	Bungalows	34,335	32,468
Use of premises		375	688
Electricity charges		4,257	1,591
		49,855	46,382

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022



4b. Other Income

	2022	2021
Unrestricted funds	Total	Total
	£	£
Herefordshire Council Grants - Homes for Ukraine	2,450	-
Government Grants - Covid 19	-	3,255
	2,450	3,255

5. Cost of raising funds

	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
Insurance	1,989	-	1,989
Council tax	2,815	-	2,815
Water rates	1,545	-	1,545
Electricity and oil	1,655	522	2,177
Maintenance and repairs	4,830	684	5,514
Depreciation	4,998	-	4,998
Bank charges	84	-	84
	17,916	1,206	19,122

Prior year comparatives

	Unrestricted funds	Restricted funds	2021 Total
	£	£	£
Site development	-	498	498
Insurance	1,791	-	1,791
Council tax	1,996	-	1,996
Water rates	1,433	-	1,433
Electricity and oil	1,359	-	1,359
Maintenance and repairs	8,823	-	8,823
Depreciation	5,348	-	5,348
Bank charges	84	-	84
	20,834	498	21,332

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022



6. Church Activities

	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
a) Work and ministry of the church			
Staff costs	160,522	-	160,522
Global Mission (note 7)	22,000	125	22,125
Fellowship	5,143	769	5,912
Youth work	1,875	-	1,875
Children	1,430	-	1,430
Local Mission	5,480	720	6,200
Orchard Coffee House	35,492	-	35,492
Administration	11,258	-	11,258
Depreciation	49,294	-	49,294
Marketing	2,369	-	2,369
Governance (Note 8)	1,718	-	1,718
Compliance	2,518	-	2,518
	299,099	1,614	300,713
	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
b) Operational costs			
Insurance	6,551	-	6,551
Electricity and gas	16,951	-	16,951
Oil	7,734	-	7,734
Water	1,099	-	1,099
Equipment replacement and repairs	6,854	-	6,854
Building and site maintenance	11,586	-	11,586
Hygiene	4,679	-	4,679
Kitchen supplies	344	-	344
	55,798	-	55,798
Total	354,897	1,614	356,511

6. Church Activities - Prior year comparatives

	Unrestricted funds £	Restricted funds £	2021 Total £
a) Work and ministry of the church			
Staff costs	185,364	-	185,364
Global Mission	26,100	8,163	34,263
Fellowship	1,700	944	2,644
Youth work	6,341	-	6,341
Children	1,138	-	1,138
Local Mission	6,613	-	6,613
Orchard Coffee House	19,919	-	19,919
Administration	8,942	-	8,942
Depreciation	50,682	-	50,682
Marketing	1,929	-	1,929
Governance (Note 8)	2,008	-	2,008
Compliance costs	2,269	-	2,269
	<u>313,005</u>	<u>9,107</u>	<u>322,112</u>
b) Operational costs			
Insurance	5,982	-	5,982
Electricity and gas	7,274	-	7,274
Oil	4,189	-	4,189
Water	623	-	623
Equipment replacement and repairs	3,873	-	3,873
Building and site maintenance	9,625	-	9,625
Sanctuary Refurb Costs	22,472	-	22,472
Hygiene	4,008	-	4,008
Kitchen supplies	30	-	30
	<u>58,076</u>	<u>-</u>	<u>58,076</u>
Total	<u>371,081</u>	<u>9,107</u>	<u>380,188</u>

Special Collections during the year amounting to £ 726 (2021: £3,124) were paid over to the nominated beneficiaries on whose behalf they had been collected. The amount of £ 285 (2021: £28) is included in liabilities in respect of 2022 Special Collections not yet paid over as at 31 December 2022.

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022



7. Global Mission

	2022	2021
Unrestricted Funds	£	£
Amy Little - Internship Redeemer Church Winchester	-	500
Baptist Missionary Society	4,400	5,220
Carolyn C-R de Souza	500	-
Dynamis Adventures	1,000	1,500
Home Mission (HEBA)	2,500	2,500
MAF	500	280
Mercy Ships - Covid W Africa Disaster Relief	-	750
Naked Truth Project	-	1,240
Open Doors	1,000	1,000
Open Doors - Afghanistan Disaster Relief	-	750
Operation Mobilisation	1,000	1,000
Peace and Hope Trust	4,400	5,220
Rob Newton - Care for the Family internship	800	-
Samaritan's Purse	1,000	-
Samaritan's Purse - Haiti Disaster Relief	-	750
Scripture Union	300	350
Sindangan / Pikiumpungan Church Philippines	1,000	1,000
Smiles Foundation	-	1,500
[Smiles Foundation] - Grants made to GBC young people on short term mission	1,300	-
Smiles Foundation - Luke Wathen	800	800
TIC+ (Teens in Crisis)	1,000	1,240
Vennure	500	500
Total Mission Action Group grants made	22,000	26,100

	2022	2021
Restricted Funds	£	£
Baptist Missionary Society - Good Land Appeal (Harvest)	125	-
Mercy Ships - Covid W Africa Disaster Relief	-	2,721
Open Doors - Afghanistan Disaster Relief	-	2,721
Samaritan's Purse - Haiti Disaster Relief	-	2,721
	125	8,163

In September 2021, donations were invited from members and friends to supplement underpin gifts from general funds of £750 made to each of three Disaster Relief needs through Mercy Ships, Open Doors and Samaritan's Purse.

8. Governance costs

Unrestricted funds	2022	2021
	£	£
Independent examiner's fees: - for independent examination	1,718	1,540
Professional fees	-	468
	1,718	2,008

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022



9. Employees

Number of employees

The average number of full and part time staff employed during the year was:

	2022 No.	2021 No.
All were employed to further the work and ministry of the church	14	13
Estimate number of full time equivalent staff	8	8

Employment costs

	2022 £	2021 £
Wages and salaries	166,741	165,825
Social Security costs	5,180	6,957
Other pension costs	3,876	5,952
Adjustment re BU Pension Deficit (see note 20)	(15,275)	-
	160,522	178,734

No employee earned £60,000 or more (2021 - nil) in the year.

The key management personnel of the charity comprise the trustees, the Minister (left May 2022), and Children's Pastor. The total employee benefits of the key management personnel of the charity were £40,401 (2021 - £64,756)

10. Tangible fixed assets

	Land and Buildings £	Play Park Equipment £	Bespoke Fittings £	Furniture and Equipment £	Total £
Cost					
At 1 January 2022	1,312,061	58,782	12,909	270,563	1,654,315
Additions	10,613	-	-	11,250	21,863
Disposals	-	-	-	-	-
At 31 December 2022	1,322,674	58,782	12,909	281,813	1,676,178
Depreciation					
At 1 January 2022	504,125	6,859	3,013	236,860	750,857
Charge for the year	29,270	5,877	2,582	16,563	54,292
Eliminated on disposals	-	-	-	-	-
At 31 December 2022	533,395	12,736	5,595	253,423	805,149
Net book values					
At 31 December 2022	789,279	46,046	7,314	28,390	871,029
Net book values					
At 31 December 2021	807,936	51,923	9,896	33,703	903,458

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022



11. Debtors

	2022 £	2021 £
Other debtors	4,539	4,782
Prepayments and accrued income	6,556	8,854
	11,095	13,636

12. Stock

	2022 £	2021 £
Orchard Coffee House - Ingredients and Items for resale	2,148	1,584
	2,148	1,584

13. a) Creditors: amounts falling due within one year

	2022 £	2021 £
Other Creditors	7,322	5,479
Accruals and deferred income	6,977	3,723
HMRC VAT	12,711	-
BU Pension Deficit Liability	-	3,396
	27,010	12,598

Note 20

b) Creditors: amounts falling due after more than one year

	2022 £	2021 £
BU Pension Deficit Liability	-	13,782

Note 20

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022



14. Movement in Funds

Current year	At 1-Jan 2022 £	Income £	Expenditure £	Transfers £	At 31-Dec 2022 £
Restricted funds					
WASPS	2,126	-	(669)	-	1,457
European Workers Fellowship	26	-	-	-	26
Foodbank	2,455	-	(100)	-	2,355
Specific Gifts	-	2,051	(2,051)	-	-
	4,607	2,051	(2,820)	-	3,838
Unrestricted funds					
General funds	1,105,802	298,013	(352,133)	1,500	1,053,182
Designated Funds	164,315	51,621	(20,680)	(1,500)	193,756
	1,270,117	349,634	(372,813)	-	1,246,938
	1,274,724	351,685	(375,633)	-	1,250,776
Previous year	At 1-Jan 2021 £	Income £	Expenditure £	Transfers £	At 31-Dec 2021 £
Restricted funds					
Development fund	365,588	34,141	(498)	(399,231)	-
WASPS	2,629	-	(503)	-	2,126
European Workers Fellowship	26	-	-	-	26
Foodbank	2,846	50	(441)	-	2,455
Specific Gifts	-	8,163	(8,163)	-	-
	371,089	42,354	(9,605)	(399,231)	4,607
Unrestricted funds					
General funds	746,239	323,767	(363,785)	399,581	1,105,802
Designated Funds	147,570	45,225	(28,130)	(350)	164,315
	893,809	368,992	(391,915)	399,231	1,270,117
	1,264,898	411,346	(401,520)	-	1,274,724

14. Movement in Funds (continued)**Purposes of restricted funds****Development Fund**

The church established a fund to develop the Orchard Coffee House, Children's Play Park and Orchard for the community. The works regarding this development are complete and the value of the related assets has been transferred to the General Fund, and the Development Fund has been closed.

Foodbank

The legacy of the Covid-19 pandemic continues to cause financial pressure on members and friends of Gorsley Baptist Church and the local community, and a Fund has been established to provide food or food vouchers where they can help alleviate those pressures.

Widowed and Single People

The group was started as an opportunity for people on their own to meet socially. The funds are used to cover the costs of meetings.

European Workers Fellowship

Volunteers continue to engage socially with European workers on an ad hoc basis to help their English conversation skills. In 2018, £1,000 was donated by HSBC Voluntary Partnership Scheme to support the project and placed in this restricted fund.

Specific gifts

During 2022 donations were invited to support the BMS Good Land Appeal (note 7) and to assist with the cost of renewing fittings and furniture in Suncrest so that it was ready to accommodate a family from Ukraine.

Purposes of designated funds**Housing Fund**

The housing fund is a designated fund for rental income and maintenance costs in respect of the bungalows, Suncrest and the Old Manse. The balance on this fund at 31 December 2022 was £191,060 (2021: £161,393).

Church Members Groups

These funds report on the income, expenditure and balances relating to several member organised groups each of which hold small money balances to support their activities. The balance on these funds at 31 December 2022 was £2,453 (2021: £2,679).

Legacy Activity Funds

From 1 January 2019, budgetary controls in respect of income and expenditure replaced several small designated funds as a means of day to day financial control. Legacy designated funds are being run down rather than closed and transferred to general fund. The balance on the remaining fund at 31 December 2022 was £243 (2021: £243).

15. Analysis of net assets between funds**Year ended 31 December 2022**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2022 as represented by:			
Tangible fixed assets	871,029	-	871,029
Current assets	402,919	3,838	406,757
Current liabilities	(27,010)	-	(27,010)
	<u>1,246,938</u>	<u>3,838</u>	<u>1,250,776</u>

15. Analysis of net assets between funds (continued)

<u>Year ended 31 December 2021</u>	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2021 as represented by:			
Tangible fixed assets	903,458	-	903,458
Current assets	393,039	4,607	397,646
Current liabilities	(12,598)	-	(12,598)
Long Term Liabilities	(13,782)	-	(13,782)
	<u>1,270,117</u>	<u>4,607</u>	<u>1,274,724</u>

16. Transfers between funds

There were no transfers between Restricted Funds and Unrestricted Funds during the year.

17. Related party disclosures

	Salary	Employers NI	Pension	2022 Total	2021 Total
	£	£	£	£	£
<u>Management Trustee</u>					
David Taylor-Black (left May 2022)	<u>13,673</u>	<u>1,420</u>	<u>1,322</u>	<u>16,415</u>	40,447

The approved constitution of the charity contains the legal authority in its clause 23 upon which this remuneration is paid.

Other than disclosed above, no trustee received any payment during the year. There were no trustee expenses paid or waived.

Expenses accrued for and owed to the management trustee or to the senior manager amounted to £ nil (2021 - £nil).

Missionary grants (note 7) were paid to Dan Lawrence £260 (2021 - £nil), Matt Little £260 (2021 - £nil), and Amy Little £nil (2021 - £500). No amounts were owed to them at 31 December 2022 (2021 - £ nil).

Gorsley Community Shop CIC - see details on Page 5.

Aggregate donations received from the charity's trustees and their related parties amounted to £22,692 (2021 - £29,402).

18. Obligations under operating leases

At 31 December 2022 the charity had annual commitments under non-cancellable operating leases as follows:

	2022	2021
Expiry date	£	£
Within 1 year	1,737	1,217
Between 2-5 years	<u>2,605</u>	<u>2,129</u>

19. Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Income from			
Donations and Legacies	232,227	42,354	274,581
Church Activities	86,153	-	86,153
Other trading activities	46,382	-	46,382
Investments	975	-	975
Other income	3,255	-	3,255
Total income	368,992	42,354	411,346
Expenditure on			
Raising funds	(20,834)	(498)	(21,332)
Church activities	(371,081)	(9,107)	(380,188)
Total expenditure	(391,915)	(9,605)	(401,520)
Net income/(expenditure)	(22,923)	32,749	9,826
Transfers between funds	399,231	(399,231)	-
Net movement in funds	376,308	(366,482)	9,826
Total funds at 1 January	893,809	371,089	1,264,898
Total funds at 31 December	1,270,117	4,607	1,274,724

20. FRS 102 Pensions Disclosure**Background to the disclosure**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister of Gorsley Baptist Church who left in May 2022 was a member of the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

- Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

20. FRS 102 Pensions Disclosure (continued)

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions were broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30 June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet Liability

Section 28.11A of FRS102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting Date (year ending)	31 Dec 2022 £	31 Dec 2021 £	31 Dec 2020 £
Balance Sheet liability at year start	17,178	21,191	34,278
Minus deficiency contributions paid	(2,192)	(3,695)	(2,724)
Interest cost (recognised in SoFA)	289	232	627
Remaining change to balance sheet liability* (recognised in SoFA)	(15,275)	(550)	(10,990)
Balance Sheet liability at year end	-	17,178	21,191

* Comprises actuarial (gains)/losses on re-measurement of liability and changes in the agreed deficit recovery plan and changes in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting Date	31 Dec 2022	31 Dec 2021	31 Dec 2020
Discount rate	4.6%	1.8%	1.2%
Future increases to Minimum Pensionable Income	3.3%	3.3%	3.3%

**20. FRS 102 Pensions Disclosure (continued)****Cessation Event**

A Cessation Event makes the Church liable for the proportion of the overall deficit of the Baptist Pension Scheme (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme. At present the Church is paying the ongoing deficiency contributions outlined above, and the balance sheet liability is based on those deficiency contributions.

Consequent upon the resignation of the Minister from the Church effective May 2022, the Church has entered a 'period of grace' (POG) such that the effect of a Cessation Event under Section 75 of the Pensions Act 1995 has been deferred for a period of 3 years ending 9 May 2025. The appointment of a new Minister during the POG and their entry into the Scheme would cancel the Cessation Event.

The Trustees have been advised that the cost for the Church to buyout their Pension Scheme liabilities in connection with the Cessation Event arising from the resignation of the Minister effective May 2022 would be approximately £5,650. This is regarded as a contingent liability and therefore it has not been recognised within the accounts.

The Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time should the POG lapse, or the POG expire before the appointment of a new Minister entering the Scheme.

21. Reconciliation of net movement in funds to net cash inflow from operating activities

	2022	2021
	£	£
Statement of Financial Activities: Net movement in funds	(23,948)	9,826
Investment income (Interest Received)	(4,415)	(975)
Depreciation	54,292	56,030
(Decrease)/Increase in creditors: current liabilities	14,412	(3,783)
(Decrease)/increase in creditors: non-current liabilities	(13,782)	(4,290)
Decrease / (increase) in debtors	2,541	1,518
(Increase) / decrease in stock	(564)	(640)
Net cash (outflow)/inflow from operating activities	28,536	57,686

22. Analysis of changes in cash during the year

	2022	2021	Change
	£	£	£
Cash at bank and in hand	393,514	382,426	11,088

	2021	2020	Change
	£	£	£
Cash at bank and in hand	382,426	352,362	30,064

GORSLEY BAPTIST CHURCH

England & Wales - Charity number 1131159

Accounts



GORSLEY
— BAPTIST CHURCH —

GORSLEY BAPTIST CHURCH

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENT**

YEAR ENDED 31 DECEMBER 2021

Charity Number 1131159

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Annual Report of the Trustees

The Trustees present their report and the financial statements for the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 19 to 20 and comply with the charity's trust deed and applicable law.

Reference and Administrative Details

Gorsley Baptist Church is a charity registered with the Charity Commission in August 2009 (No. 1131159).

Administrative Office: Gorsley Baptist Church
 Gorsley
 Ross-on-Wye
 Herefordshire HR9 7SE

Management Trustees:

Steve Beard (renewed Dec 2021)	Jonathan Lawrence (from April 2022)
Richard Cockroft (Mar to Aug 2021)	Graham Leaver (renewed Dec 2021)
Charles Empett (from April 2022)	Robert Little (renewed Dec 2021)
Andrew Gardner (from April 2022)	Steve Potter (to April 2022)
Trustee with dispensation	Andrew Stuffins (to April 2022)
Simon Herbert (from April 2022)	Colin Taylor (to Jan 2021 then from April 2022)
Claire Harrison (to April 2022)	Revd David Taylor-Black (resigned Feb 2022)
Tony Howard (from April 2022)	Dave Thomas (from April 2022)
Ted Kania (from Nov 2021)	Nat Thomas (from April 2022)

Robert Little holds Title to charity property

Senior management and administrative posts:

Minister:	Revd David Taylor-Black (resigned Feb 2022)
Youth Pastor:	Vacancy
Children's Pastor:	Chantal Poole
Church Administrators:	Sandra Bishop Daphne Fowler
Finance Administrator:	Vacancy
OCH Manager:	Ioana Jones
Maintenance Person:	Rich Dunnett
Church Secretary:	Tony Howard (from April 2022) (Colin Taylor to Jan 2021; Richard Cockroft - 24 Mar to 3 Aug 2021)
Church Treasurer:	Vacancy Andrew Stuffins (to April 2022)

Bankers: Lloyds Bank plc
 19 Eastgate Street
 Gloucester GL1 1NU

Independent Examiner:

Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Structure, Governance and Management

Gorsley Baptist Church (subsequently described simply as ‘the church’) is a charitable unincorporated association governed by a constitution adopted on 17 June 2009, as amended both on 30 November 2011 and 29 September 2021. Those more recent amendments set out the arrangements necessary for the maintenance of online and hybrid business meetings of both members and trustees as advised by the church’s umbrella organisation Baptists Together, in turn subject to their own consultations with the Commissioners in response to the ongoing Covid pandemic.

Following the church members meeting of 30 November 2021 a formal process was engaged, again following the advice of Baptists Together, to allow the membership to review all decisions that had been made by online and hybrid church meetings since the beginning of the pandemic: this process was completed in December 2021 with no issues arising.

Business meetings of the church are now continuing under the provisions of the modified constitution which permits the trustees to exercise their judgement over what form (face to face, online or hybrid) of meeting is appropriate given current understandings of risk.

Gorsley Baptist Church is a member of Baptists Together (previously known as ‘The Baptist Union of Great Britain’) and is also affiliated to the Evangelical Alliance.

Trust property held in connection with the church is a linked charity (No. 1131159-1), its governing document being an indenture dated 13 June 1851.

The minister provides spiritual oversight for the church.

The day-to-day management of the church is delegated to the trustees, comprising the minister, church secretary, church treasurer, and up to 13 further trustees. The trustees meet at monthly intervals and are joined there by other members of the pastoral team (typically the youth pastor and children’s’ pastor), together comprising the Gorsley Baptist Church Leadership Team. All the trustees except for the minister are elected by the church members and must either retire by rotation after three years or stand for re-election. Under church rules adopted at a church members’ meeting in November 2017 these same trustees have been designated as either deacons or elders depending on their specific responsibilities.

In February 2022 the minister resigned his appointment. The trustees have set plans in place to continue the spiritual oversight of the work and ministry of the church and its members and friends.

The trustees are satisfied that systems are in place to mitigate exposure to the major risks to which the church might be exposed. However, a formal risk register is being developed with a view to strengthening the risk management policy.

Objectives and Activities

The aims of the church are contained within its constitution, being modelled on one produced by the Baptist Union of Great Britain in consultation with the Charity Commissioners and extended in the church rules. The church rules govern some aspects of the way the church conducts its business in the light of its constitution.

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church is concerned to reach out to the community in many different ways. The minister together with the other pastors and trustees strive to arrange services in such a way that members of the community are encouraged to join in worship, praise and prayer.

Church meetings under pandemic conditions

Since the outset of the pandemic both trustee meetings and church members' meetings were held online using Zoom, including facilitated Zoom webinars, or via MS Teams. Zoom has been used extensively by a wide range of ministries across the church. Many pre-recorded teaching sessions and services were prepared and deployed as well as live streams put out via the church's own website, Facebook Live site and YouTube. These outputs and interactions were enabled by early investment in additional AV equipment and the training of dedicated technical teams, bringing forward an earlier (pre-pandemic) plan to facilitate the streaming of live services.

Meetings - adults and families

Church ministries to the local community at the beginning of 2020, prior to the Covid-19 pandemic, were provided across a range of five different meetings as described below. From the date of the first lockdown in England (23 March 2020), alternative arrangements began to evolve with meetings held on-line via Zoom, and teaching and worship being shared via Facebook Live and YouTube. These arrangements continued to be developed through 2021 as governmental guidance changed in response to the pandemic situation.

GORSLEY BAPTIST CHURCH

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021



Membership of the church currently stands at 213 and the total number of members and friends routinely contacted by the leadership is of the order of 250 per month. These numbers have not declined significantly through 2021.

2020, pre-pandemic	2021, pandemic conditions
The Sunday morning 'Gorsley Gathered' service at 10.30am is an opportunity for the whole church family to join together. This begins by worshipping together; the children and youth then leave for their separate groups whilst further worship continues with scriptural teaching and ministry. The teaching is recorded and uploaded to a website so that those who were serving in other activities of the church or could not otherwise attend might catch-up at their convenience.	This whole-family service has been retained throughout the pandemic, initially online and when risk levels have permitted, through simultaneous face-to-face and online ('hybrid') meetings. Initially pre-recorded material was mixed and transmitted to both the Facebook Live and YouTube platforms, but through most of 2021 live stream worship and teaching have been available. As noted below, children's and youth ministries were also continued but at different times. When guidance and the provision of appropriate risk assessments have allowed, either small numbers of members and friends have been invited to observe these services, whilst they were being live streamed from the church, or full hybrid meetings (meaning a service with both an in-person congregation and online) maintained.
A meeting on Sunday evenings which serves as a weekly prayer meeting, preceded by a time of worship.	Sunday evening prayer meetings have continued to operate, either via Zoom or (when permitted and appropriate) through socially distanced gatherings outdoors or indoors, on church premises.
There are about 20 'Life Groups' which are small group meetings where Christians meet to supplement the weekend Gorsley Gathered meeting. Pre-pandemic Life Groups met in a variety of locations, at peoples' homes or the church, at various times and days in the week. The emphasis of these groups is to develop friendship and accountability to each other, to study the Bible and to take care of practical and spiritual needs.	The Life Groups have continued to meet over the period of the pandemic by using Zoom. The focus on teaching, praying and mutual pastoral support has continued.
When Life Groups did not meet every fourth month, a midweek 'Reload Service' gave our Life Group leaders a break and offered a further opportunity for people to meet in fellowship, engage in worship and receive further teaching. This meeting provided the opportunity for people to develop a preaching gift.	These activities could not be maintained in 2021.
Before the pandemic, a further service, 'Classic Praise', was held once a month on Sunday afternoon at 3pm for those who enjoy a traditional style of service. This meeting favoured those who enjoy hymns in a quieter setting.	No direct equivalent to this Sunday afternoon meeting has been maintained during the pandemic, but care has been taken to ensure that the main Sunday morning services have catered for as wide a range of needs as possible.

Meetings - youth

Gorsley Youth exists to engage with Young People in years 7–13. Prior to the pandemic this was being done by putting on the 4 different weekly programs listed below. It is our desire that Young People attending Gorsley Baptist Church will come to know God, grow in their relationship with Him and have a lot of fun at the same time. Much continued to change throughout 2021 as we went in and out of various Covid-related restrictions, so the right-hand column of the table below provides a summary of what the ministry looked like for most of that year. There were times when one-off events happened, and small groups met in person, but these were short-lived due to the restrictions involved. Gorsley Youth currently engages with approximately 25 young people throughout any given week.

2020, pre-pandemic	2021, pandemic conditions
'Get Set, Go!' (GSG) for school years 7-9, runs every Sunday morning and is designed for our church Youth to attend and to access the Bible in a dynamic and engaging way.	GSG was run via Zoom on a Sunday evening during lockdown until Spring 2021 when it then moved to meeting in-person on a Sunday afternoon, and this arrangement continued both indoors and outdoors until June. Since June, GSG and DMC ran as one group on a Sunday morning, in-person, in the church building; this was led by a team of volunteer youth leaders. This combined group was for school years 7-11 and approximately 15 young people attended regularly. It followed a teaching curriculum created by Scripture Union called GRID which included Bible study, prayer, worship, and fellowship within the morning's activity.
'Deep Meaningful Conversations' (DMC) for school years 10-13. DMC runs every Sunday evening and is a chance for our older Youth to discuss the tougher questions of faith and life in a safe environment.	It was not possible to provide DMC after our Youth Pastor resigned in May. Since September, Years 11-13 have met within a group called 'Horizon' which provided for deeper bible study. 'Horizon' was specifically designed to help those in years 11-13 discover who God has made them to be, and to help them excel in that. The sessions are reflective in nature and encourage the young people to actively interact. During lockdown this group met on Zoom. This activity stopped temporarily during the summer months to allow time to recruit a new team to operate in the absence of a Youth Pastor. Since September 2021, this group met off-site with approximate 12 young people regularly attending.
'Going Deeper' for school years 7-13. Going Deeper is an opportunity for young people who want to 'go deeper' in their knowledge of the Bible to do so. A typical evening contains a meal together and a Bible study. So far, the sessions have got as far as the Exodus.	'Going Deeper', which was hosted on Wednesday evenings during early 2021, also moved onto Zoom but then ceased to operate when the volunteer team became unavailable during the week. We hope to restart this activity in 2022.

'Friday Youth' for school years 7-13. The evening is focused on having fun and making church a fun and safe place to be. We have a vision for 2020 which will see un-churched Young People hearing a lot more about Jesus and having a specifically designed time each week for group mentoring.	'Friday Youth' ceased to operate when the pandemic hit. It may return in 2022.
Summer youth activities included attendance at a 'Youth Weekend Away' and the national event 'Soul Survivor'. Both were activity based and organised with an external Christian group providing bible teaching, worship and learning as well as fellowship opportunities.	In 2021, a summer youth activity program was organised which included sport, paddling inflatables, archery, and canoeing opportunities. Some of these activities happened on-site whilst the canoeing was organised by a Christian group called 'Dynamis Adventures', who offer mentoring and outdoor opportunities to young people.

Meetings - children

The church's Children Ministry's aims to enable children to know about Jesus and the gospel, and to deepen their relationship and friendship with Jesus through prayer. In 2021, the children and youth age brackets were adjusted so that children then entered youth ministry in school year 7: this has helped the youth team to deliver the youth program during the absence of a full-time youth pastor. We also provided community and teaching events about Jesus and the gospel through our community and school outreach. Our mission into school has been enhanced from the introduction of a coaching and mentoring program through TLG (see further below).

Much continued to change during 2021 as we went in and out of various COVID-19-related restrictions, so the table below provides a summary of what the ministry looked like throughout the year. Due to lockdown at the beginning of the year meetings were restricted to Zoom. There were times when one-off events happened, and small groups met in person, but these were short-lived due to the restrictions involved. From spring 2021, with renewed in-person engagement, we experienced numbers increasing from around 20 online to 'Gorsley Kids' engaging with approximately 43 children, ranging from babies to 10-year-olds, over any given week.

Our way of working in-person had to change too as the number of volunteer leaders available for children's ministry reduced due to fewer people attending church in person. In the past we have run 6 groups and now we run 3 groups: we arranged these groups according to key stage rather than, as previously, by age.

2020, pre-pandemic	2021, pandemic conditions
For 0-3-year-olds	
A crèche is run on a Sunday morning and has followed a similar program of teaching over the past few years which include: 'God made me and the world', 'God loves, helps and forgives us'.	Due to COVID-19 restrictions on numbers attending these groups were limited to 15 and required parental supervision. With the leaders involved generally being in their 60s, and thus more vulnerable to Covid, this led to these groups not being run until

'Acorn' for toddlers is run on a Thursday morning and provides a program of play, craft and teaching about God through stories and singing.	September, when restrictions were reduced, and the vaccination program provided these volunteers with renewed confidence. However, some parents and children continued to meet throughout, having established support bubbles together. The weekly 'Acorns' play group recommenced in September and proved popular with 54 children and around 50 adults attending. At the same time, we re-started a crèche for the under 3s who attend church on a Sunday morning, with age-appropriate bible teaching through play.
For 3–5-year-olds	
'Preschool' is run on a Sunday morning and its activities each week vary and include a Bible story, crafts, snack time and singing with simple words and actions.	At the beginning of the year, bible teaching and connection was maintained with this age-group through Zoom. From the beginning of Spring, we met in-person on a Sunday afternoon providing bible teaching and fun through games and sport. In June our Sunday morning ministry restarted and continued to run through to the end of the year. It provided a Scripture Union bible teaching curriculum with opportunities to learn and worship through play and leader support.
For 5–11-year-olds	
Children Ministry is run on a Sunday morning and is following a program of teaching taking the children through the Old and New Testament. It includes teaching activities such as Bible stories, drama, singing, games and other activities.	As with the under 5s we met this year through a variety of opportunities both on-line and in-person, both indoors and out. Our main goal was to bring together both children's ministry leaders and families and share together the love of Jesus Christ and teach and meet with Him through prayer, worship, and bible teaching provided through the support of our children's leaders. We employed a Scripture Union Bible teaching curriculum.
'Buzz Fridays': 'Buzz Extreme' and 'Buzz Extra' children's groups are run on a Friday evening during school time and are open to the children of our community. There is a varied program throughout the year exploring God, and other themes including sport, science, and different festivals.	'Buzz Friday' was initially moved on-line, however it had low number of attendees. As with other ministries it returned to the church building when restrictions were relaxed. 'Buzz' may require rebuilding again once the pandemic has begun to pass.
'Connect' is run on a Monday evening for children between the age of 8-11 years old who want to go into a deeper study of the Bible.	'Connect' was not able to restart in 2021 due to the lack of team leaders. This is due to fewer people attending church in person, and an increased workload on those leaders attending leading in turn to reduced capacity for running events and activities.
Evangelistic Community events such as 'Buzz Blast', 'Worship Workshop', 'Live Nativity' and 'Light Party' are run on a Saturday throughout the year for	For the same reasons given above 'Buzz' was not restarted during 2021. New ways of evangelism were explored using fewer leaders such as 'Art at the Ark'

children from the community to come and have fun learning about God through music, drama, sport games and art and crafts.	(an outdoor activity providing art engagement and conversation in the church playpark after school). It proved popular, with 40 children routinely engaged. We also provided Easter, Halloween, and Christmas outdoor activity trails around the church building for families to engage with teaching about Jesus. In 2021 we saw the return of a 'Light party' with around 100 children and adults attending. 'Hope bags' were provided for the community and church children at Easter, Halloween and Christmas. These bags consisted of church donated sweets, activities, and crafts. Approximately 40-50 bags were collected during each event. These and other similar events were advertised through the church and personal Facebook pages as well as through the school bookbag or school emails. The Scripture Union 'Revealing Jesus' program was employed over the course of the year: this is an evangelism program to reach the '95' (the 95% of children who don't currently attend church on a Sunday.) The GBC Children's Pastor was the first person at GBC to be trained as a 'Faith Guide' by Scripture Union. Faith Guides journey with a child and his/her family in a mentoring capacity as the child explores the Christian faith for themselves through church events/activities/and bible exploration. Looking towards 2022, the plan is to develop the church's children's events further to include the whole family. The plan is also to train other faith guides to support families so that they can explore the Christian faith together, helping parents to support their child's journey in faith at home.
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Public Benefit, Achievements and Performance

The trustees consider that the activities of the church comply with the guidance issued by the Charity Commissioners regarding Public Benefit.

Prior to pandemic-related lockdown in 2020 the church offered several weekly activities to the local community. Several of these activities subsequently went into abeyance where either they proved incompatible with guidance, Covid-19 risk assessments proved impracticable, or both.

2020, pre-pandemic	2021, pandemic conditions
'Community Lunch' and 'Beehive' for seniors.	These activities, deferred in 2020, began afresh in the Summer of 2021 but were then deferred again from late November as a fresh upsurge in Covid risk was observed.
'WASPs', a social group specifically for widows and singles to meet for mutual support and encouragement.	This activity has remained deferred through 2021.
'Buzz Fridays', a weekly kids club for children in years R-6 in the community, regularly involving 50-60 children, together with some of their parents.	See previous table.
'Acorn', a toddler group, which regularly sees over 40 children and their carers.	See previous table.
'Joseph and the Amazing Technicolor Dream Coat' is a community theatre project in rehearsal for presentation in 2020 and has included many children, young people, and adults from the local community.	This previously deferred activity was re-engaged, successfully, in October 2021 with good attendance and extensive local community involvement.
A Short Mat Bowls club having social and league matches.	This activity has re-started during the year as Covid restrictions have permitted.

In addition, members of the church have continued to support TLG Early Intervention Coaching in Gorsley Goffs and Lea Church of England Primary School. This currently involves the support of 10 children through long term mentoring. These activities have continued during the pandemic in 2021, in so far as school access arrangements have allowed.

During 2021 the church continued to work with the local community in maintaining a community shop and Post Office Local facility within church premises. The Gorsley Community Shop and Post Office are run and managed by a separate Community Interest Company with up to 8 directors, a maximum of 5 being from the church's membership and 3 being from the local community. As of 31 December 2021, there were 7 directors in place, 5 being from the Church and 2 from the local community. The Church leases the premises for the shop to the CIC.

During 2021 a new coffee shop, the Orchard Coffee House (opened late 2020), continued to function successfully on church premises as an extension of its existing ministries. This Coffee House is managed by the OCH Manager, a permanent member of staff appointed by the trustees. This person is supported by a steering group made up of a subset of the trustees, including the GBC treasurer, and church members with catering expertise. In practice, the Orchard Coffee House has operated over the course of the year as Covid-19 related controls have allowed, at times providing a carry-out service of hot drinks, cake, and light lunches, but whenever permitted and practicable by providing sit in meals, snacks and drinks.

As with the Gorsley Community Shop and Post Office this coffee shop development was prompted by the findings of a community survey which suggested that the provision of this service would meet a well-defined community need. In addition to the coffee shop the associated planning approval permitted the development of two play parks (also a need identified by the community survey) in the field immediately adjoining, and owned by, the church.

Planning approval for these more recent developments was contingent upon the prior approval of a formal Landscape Plan for the larger of the two fields owned by the church. As well as the playgrounds, this plan has encouraged the laying out of a community orchard, involving the newly planted orchard itself, footpaths, benches, and areas of planted wildflower meadow, with a grassed area set aside and laid out as a football pitch. Activities on that football pitch, and maintenance of that pitch, are subject to an agreement made between the church and the local Gorsley Village Football Club. A public right of way borders one edge of the field, passing directly across the front of the community shop and coffee shop. Orchard plantings and the wildflower meadow areas continued to develop over the course of the year. Additional parking arrangements associated with these developments were completed during 2021 through the addition of fencing, bicycle parking facilities and several car charging ports.

The synergies anticipated by the parallel development of a community shop and Post Office, a coffee shop, a series of playgrounds, the football pitch and the orchard area are being realised through an increased presence on church grounds of both local community members and visitors. The facilities have proved particularly attractive to the parents and other guardians of schoolchildren, as well as cyclists, walkers and, perhaps especially during the pandemic, those who have preferred to shop locally.

Despite the ongoing pandemic in 2021, during October the church was able to take forward a long planned (and deferred from 2020) musical and theatrical production of Joseph. This involved a cast of 38 and a support team of over 20, made up of both church members and those from the local community. The production extended over 5 evenings and over that period an audience of around 650 attended.

[Orchard Coffee House Staff](#)

Staff associated with the operations of the Orchard Coffee House (OCH) were recruited during the year. Following the resignation of the Catering Team Lead, Ioana Jones was appointed as OCH Manager effective from August 2021. Carrie Thompson joined as part-time Assistant Catering Team Lead in June, becoming full-time in August. Penny Harrison continues as Cook. Four part-time (16 hours or less per week) front-of-house staff have joined. The OCH depends on a small team of church volunteers to enable it to staff the opening hours. More volunteers are welcome to apply to join the OCH team and strengthen this important ministry to the community.

[Facilities and other resources](#)

The development of the Orchard Coffee House described above, together with the associated playparks, football pitch and community orchard, have resulted in a significant increase in the church's engagement with the local community. The 'export' studio to support online and live streamed production of services and other meetings established in 2020 has been well utilised throughout the

year and has enabled the important task of keeping the church membership engaged together. As Covid-19 conditions change, it will remain an important facility for the church.

Opportunity has been taken during the pandemic to refurbish the electrical systems of the church and improve lighting and ventilation in the main hall, activities that would otherwise have had a significant impact on the routine use of the premises. In addition, the sanctuary has been redecorated and an engineering assessment of the sanctuary roof and ceiling has been completed with no untoward findings. An extensive engineering assessment of the balcony in the sanctuary was also begun in 2021 and is ongoing; this has been another activity that would have had a significant impact on the ministries of the church in normal circumstances.

A residential property owned by the church and immediately adjoining the main church complex, 'Suncrest', was vacated in late 2020. Opportunity was taken over the course of 2021 to improve that property by correcting an issue with damp, subsequent redecoration throughout, and replacing an aging conservatory.

The appointment of a full-time maintenance person by the trustees in 2020 led to the development of a maintenance schedule covering all properties across the GBC estate. This appointment has proven to be an effective means of maintaining that estate in good condition and an effective means of coordinating works across the full range of facilities involved.

On completion of the Orchard Coffee House an audit of the church facilities was carried out by the church's insurers (Baptist Insurance). Several minor actions were identified and most of these were completed in 2021 with the remainder in progress, to the insurer's satisfaction. The associated policies were updated to reflect use of the new facilities in the field as well as the Orchard Coffee House itself.

[Impact of Coronavirus \(Covid-19\)](#)

Control measures for Covid-19 continued to impact on the church in 2021. The trustees continued their review of risks, both practical and financial, instigated in early 2020 and arrangements were maintained to progress the life of the church in worship and service to the community. The evolution of governance arrangements, specifically those relating to hybrid and online trustee and church members business meetings, has been described above.

As described more fully above, worship continues in both an online environment and 'hybrid' as appropriate, and resources for youth and children are also being made available online which together keep the church community connected. Online meeting spaces are facilitating continuity for various church activities. Pastoral work (as far as possible) also continues via telephone and online. Members have been encouraged (within government guidelines) to continue neighbourly support delivering food and prescriptions as well as meals.

The community shop which is hosted on the premises, together with the Orchard Coffee House and associated playparks, provide important links to the community and these activities are continuing to flourish. Initiatives set up in early 2020 to create a virtual community for the local population, and to identify practical needs among those affected by self-isolation and shielding, have continued.

The trustees expect that by adapting to the circumstances dictated by Covid-19 the church and its relationship with the local community will continue to flourish and develop.

Financial Review and Reserves Policy

Regular financial reviews in respect of Covid-19 continue to confirm that the church has sufficient financial resources to meet its contractual obligations as they fall due; and the costs of running the charitable activities of the church for a period exceeding six months; and that reserves remain healthy at the year-end; and at the date this report and accounts were signed.

The latest review also confirmed that it is appropriate for the trustees to report on the accounts to 31 December 2021 on a going concern basis (note 1.14). During 2021 the church made use of the government Job Retention Scheme in respect of three part-time employees.

The financial performance of the charity is set out in the Statement of Financial Activities on page 16 and in the subsequent pages of this report.

There are no restrictions on the charity's power to invest. The charity's prime concern with the investment of funds is to ensure that risk is kept to a minimum. The second priority is to ensure that funds are maintained with regard to inflation over the short term. The charity does not rely on investment income to meet its objectives. Because of continuing low rates of interest on bank balances during 2021 the Trustees maintained the church's interest-bearing deposit accounts with the Baptist Union, and periodically reviewed whether or not to increase the amounts on deposit there.

The Trustees have adopted a 'Purchasing & Payment Procedure' which sets out the process for the authorisation and payment of invoices, and the responsibilities of those ordering goods, etc.

Reserves Policy

It is the policy of the charity to maintain a sufficient balance of funds as free reserves within the general fund to enable it to meet all its financial obligations as they fall due. The trustees have decided that the present target range for these free reserves is between £95,000 and £190,000 equal to between 3 and 6 months' reported expenditure from general funds. At the year end the actual free reserves were £202,344 (2020: £180,139) which exceeds the target range as a result of reduced activity arising from Covid-19.

General Fund

There was a retained deficit of £39,668 in the general fund for 2021 (2020: surplus £24,028). The balance held on the general fund is reviewed as part of the setting of the annual budget, and proposed increases or decreases in spending are subject to approval by the church membership. At the year end, the balance on the general fund had decreased to £202,344 (2020: £214,541), excluding the net book value of fixed assets, £903,458 (2020: £531,698). The total balance on the general fund includes the net book value of fixed assets. During the year fixed assets with a net book value of £399,231 were transferred from the Development Fund to the General Fund (see note 14).

The principal source of income for the charity is donations from members and friends of the church. The level of these donations is therefore a key indicator in appraising the charity's financial position. During 2021 the average weekly amount of cash collections plus donations direct to the charity's bank account for the year was £3,520 (2020: £4,250).

The policy of the church is to budget so that continuing revenue expenditure is made from current revenue income and not made out of the general fund reserve, and to retain that reserve for one-off

items of expenditure and to meet the need to facilitate the repair and maintenance obligations and improvement requirements of their property assets. However, the budget agreed by members for 2021 anticipated a deficit for the year. During the year, members agreed to allocate the sum of £25,000 in addition to the agreed budget to enable refurbishment of the sanctuary. The actual revenue expenditure on the refurbishment was £22,472. In addition a related asset cost of £4,619 was capitalised.

In 2021, capitalised expenditure on asset purchases made by the general fund amounted to £28,597 (2020: £29,591) (see note 10). This figure includes the amount of £4,619 in connection with the sanctuary refurbishment stated above.

The Orchard Coffee House ministry was subject to Covid-19 restrictions for part of the year. The average daily footfall up to August was 80 and has consistently exceeded 100 since then. Sales of £75,707 are included under Charitable Activities (note 3) and there was a net ministry cost for the year of £4,973. This ministry cost does not include depreciation or unanalysed shared costs.

Development Fund

The money balance within the development fund at 31 December 2021 was nil (2020: a deficit of £34,030). The fund is closed to new donations, and the value of the fixed assets in respect of the Orchard Coffee House, Children's Play Park and Orchard has been transferred to the General Fund (note 14).

Foodbank

As a response to the impact of Covid-19, the trustees implemented a Foodbank in support of members and friends of the church and the Gorsley community. Gifts given towards this ministry have been placed in a restricted fund. Donations to this fund amount to £50 (2020: £3,300 (including Gift Aid)) and expenditure for the year is £441 (2020: £454) (see note 14).

Designated Funds

The housing fund is a designated fund for rental income and maintenance costs in respect of the bungalows, Suncrest and the Old Manse.

Other than the above fund, the remaining designated funds represent specific areas of the church's activities, and groups within the church. Sufficient balances are maintained in order to fund the activities of each group. Surplus funds within these groups may be donated to other areas of church activities or to other organisations which share the church's objectives.

Global Mission budget

The global mission budget is allocated 10% of general giving to the Church in the prior year. It is administered by the Mission Action Group – a team of church members chaired by a trustee or co-opted person.

In 2021 this activity provided support to the Baptist Missionary Society, Peace and Hope, Open Doors, Smiles and the Baptist Home Mission. It also supported Sindangan Evangelical Church in the Philippines and the work of Dynamis Adventures, Naked Truth Project, Herefordshire Vennture, TIC+ and MAF, Mercy Ships, Operation Mobilisation, Samaritan's Purse, TEAR Fund and Scripture Union (see note 7).

Statement of Trustees' responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 17 May 2022 and signed on their behalf by:

ANTHONY HOWARD

Anthony Howard
Chair of Trustees

Date: May 23 2022

Independent examiner's report to the trustees of Gorsley Baptist Church

I report to the trustees on my examination of the accounts of Gorsley Baptist Church (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOSHUA KINGSTON

Date: May 23 2022

Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

GORSLEY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021



		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Income from					
Donations and Legacies	2	232,227	42,354	274,581	340,138
Church Activities	3	86,153	-	86,153	14,693
Other trading activities	4a	46,382	-	46,382	37,413
Investments		975	-	975	1,277
Other income	4b	3,255	-	3,255	111,897
Total income		368,992	42,354	411,346	505,418
Expenditure on					
Raising funds	5	20,834	498	21,332	22,542
Church activities	6	371,081	9,107	380,188	265,968
Total expenditure		391,915	9,605	401,520	288,510
Net income/(expenditure)		(22,923)	32,749	9,826	216,908
Transfers between funds	14	399,231	(399,231)	-	-
Net movement in funds		376,308	(366,482)	9,826	216,908
Total funds at 1 January	14	893,809	371,089	1,264,898	1,047,990
Total funds at 31 December	14	1,270,117	4,607	1,274,724	1,264,898

The charity has no recognised gains or losses other than the results for the year as set out above.

All activities are classed as continuing

Prior year Statement of Financial Activities is shown in note 19

The notes on pages 19 to 34 form part of these financial statements

GORSLEY BAPTIST CHURCH

BALANCE SHEET

AT 31 DECEMBER 2021



			2021	2020
	Note	£	£	£
Fixed Assets				
Tangible fixed assets	10		903,458	930,891
Current Assets				
Debtors	11	13,636		15,154
Stock	12	1,584		944
Cash at bank and in hand		<u>382,426</u>		<u>352,362</u>
		397,646		368,460
Creditors: amounts falling due within one year	13	<u>(12,598)</u>		<u>(16,381)</u>
Net current assets			<u>385,048</u>	<u>352,079</u>
Creditors: amounts falling due after more than one year	13		<u>(13,782)</u>	<u>(18,072)</u>
Net Assets			<u><u>1,274,724</u></u>	<u><u>1,264,898</u></u>
Funds				
Unrestricted funds	15		1,270,117	893,809
Restricted funds	15		<u>4,607</u>	<u>371,089</u>
			<u><u>1,274,724</u></u>	<u><u>1,264,898</u></u>

The financial statements were approved by the trustees on 17 May 2022 and signed on their behalf by:

R P LITTLE

May 23 2022

Rob Little
Trustee

The notes on pages 19 to 34 form part of these financial statements

GORSLEY BAPTIST CHURCH**CASH FLOW STATEMENT****YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Net cash inflow from operating activities	21	57,686	108,740
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(28,597)	(279,639)
Proceeds from sales of tangible fixed assets		-	110,000
Investment income (Interest received)		975	1,277
		<u>(27,622)</u>	<u>(168,362)</u>
Net cash inflow/(outflow) for the year	22	<u>30,064</u>	<u>(59,622)</u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 19 to 34 form part of these financial statements

1 Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity within the meaning of FRS102. The financial statements have been prepared on a going concern basis. The presentation currency is £ Sterling.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future prospects or projects.

Restricted funds - these are fund that can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount can be measured reliably.

Interest is included when receivable by the charity.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Income from offerings and gifts is included as income when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

Funds raised by events are accounted for gross of expenses.

Rental income from letting of church properties is recognised when the rental is due.

1.4 Expenditure

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories within expenditure on the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.5 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Trustees. Government grants in respect of the Coronavirus Job Retention Scheme are accounted for on receipt.

1.6 Fixed Assets

Fixed assets, including freehold land and buildings, are included in the financial statements at cost, less depreciation provided using the straight line method. Amounts are capitalised where they exceed £1,000. The original cost of furniture and equipment, donated to the charity prior to 31st December 1997, is not available. The Trustees consider that the value of these assets is negligible.

Depreciation rates, excluding freehold land (which is not depreciated), consistently applied are:

Building, bungalows, Old Manse and Hillview	40 years straight line
Play Park Equipment	10 years straight line
Bespoke Fittings	5 years straight line
Furniture and equipment	3 years straight line

1.7 Leasing

Rentals payable under operating leases are charged against income on straight line basis over the lease term.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Pensions

The charity makes contributions to a multi-employer defined contribution scheme on behalf of a current senior employee. The charity also makes contributions for the benefit of employees to a NEST Pensions auto enrolment scheme.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charity's operation. Having considered the effects of Covid-19, there are no other material uncertainties that may cast significant doubt on the charity's ability to continue as a going concern.

1.15 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material provisions are calculated on a discounted basis.

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021



2. Donations and legacies

	Unrestricted funds	Restricted funds	2021 Total
	£	£	£
Offerings and gifts	183,144	10,039	193,183
Income tax recoverable	37,334	1,868	39,202
Legacies and funeral donations	11,749	30,447	42,196
	232,227	42,354	274,581

Prior year comparatives

	Unrestricted funds	Restricted funds	2020 Total
	£	£	£
Offerings and gifts	221,148	76,589	297,737
Income tax recoverable	39,773	2,628	42,401
	260,921	79,217	340,138

3. Church activities

	Unrestricted funds	Restricted funds	2021 Total
	£	£	£
Fellowship	84	-	84
Youth work	1,030	-	1,030
Children	228	-	228
Local Mission income	8,952	-	8,952
Orchard Coffee House	75,707	-	75,707
Miscellaneous	152	-	152
	86,153	-	86,153

Prior year comparatives

	Unrestricted funds	Restricted funds	2020 Total
	£	£	£
Fellowship	369	-	369
Youth work	1,105	-	1,105
Children	681	-	681
Local Mission income	1,735	-	1,735
Orchard Coffee House	10,096	-	10,096
Miscellaneous	507	200	707
	14,493	200	14,693

4a. Other trading activities

Unrestricted funds		2021 Total	2020 Total
		£	£
Rents received.:	Other properties	11,635	9,290
	Bungalows	32,468	25,828
Use of premises		688	800
Electricity charges		1,591	1,495
		46,382	37,413

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021



4b. Other Income	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Government Grants				
Corona Virus Job Retention Scheme + Covid SSP Rebate	3,255	-	3,255	1,897
Proceeds of sale of Kempley Chapel (Kempley Chapel was a historic asset without a carrying net book value in Fixed Assets)	-	-	-	110,000
	3,255	-	3,255	111,897

5. Cost of raising funds

	Unrestricted funds £	Restricted funds £	2021 Total £
Site development	-	498	498
Insurance	1,791	-	1,791
Council tax	1,996	-	1,996
Water rates	1,433	-	1,433
Electricity and oil	1,359	-	1,359
Maintenance and repairs	8,823	-	8,823
Depreciation	5,348	-	5,348
Bank charges	84	-	84
	20,834	498	21,332

Prior year comparatives

	Unrestricted funds £	Restricted funds £	2020 Total £
Site development	-	6,252	6,252
Insurance	1,800	-	1,800
Council tax	426	-	426
Water rates	1,456	-	1,456
Electricity and oil	1,096	-	1,096
Maintenance and repairs	6,411	-	6,411
Depreciation	5,011	-	5,011
Bank charges	90	-	90
	16,290	6,252	22,542

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021



6. Church Activities

	Unrestricted funds	Restricted funds	2021 Total
	£	£	£
a) Work and ministry of the church			
Staff costs	185,364	-	185,364
Global Mission	26,100	8,163	34,263
Fellowship	1,700	944	2,644
Youth work	6,341	-	6,341
Children	1,138	-	1,138
Local Mission	6,613	-	6,613
Orchard Coffee House	19,919	-	19,919
Administration	8,942	-	8,942
Depreciation	50,682	-	50,682
Marketing	1,929	-	1,929
Governance (Note 8)	2,008	-	2,008
Compliance	2,269	-	2,269
	313,005	9,107	322,112
	Unrestricted funds	Restricted funds	2021 Total
	£	£	£
b) Operational costs			
Insurance	5,982	-	5,982
Electricity and gas	7,274	-	7,274
Oil	4,189	-	4,189
Water	623	-	623
Equipment replacement and repairs	3,873	-	3,873
Building and site maintenance	9,625	-	9,625
Sanctuary Refurb costs	22,472	-	22,472
Hygiene	4,008	-	4,008
Kitchen supplies	30	-	30
	58,076	-	58,076
Total	371,081	9,107	380,188

6. Church Activities - Prior year comparatives

	Unrestricted funds £	Restricted funds £	2020 Total £
a) Work and ministry of the church			
Staff costs	138,882	-	138,882
Global Mission	24,790	-	24,790
Fellowship	2,506	569	3,075
Youth work	1,480	-	1,480
Children	3,247	-	3,247
Local Mission	3,690	250	3,940
Orchard Coffee House	4,583	-	4,583
Administration	8,654	-	8,654
Depreciation	22,863	3,531	26,394
Marketing	3,115	-	3,115
Governance (Note 8)	8,061	-	8,061
Compliance costs	2,548	-	2,548
Miscellaneous	14	-	14
	<u>224,433</u>	<u>4,350</u>	<u>228,783</u>
b) Operational costs			
Insurance	5,635	-	5,635
Electricity and gas	5,658	-	5,658
Oil	3,507	-	3,507
Water	673	-	673
Equipment replacement and repairs	5,472	-	5,472
Building and site maintenance	12,061	-	12,061
Hygiene	3,105	-	3,105
Kempley Chapel	529	-	529
Kitchen supplies	545	-	545
	<u>37,185</u>	<u>-</u>	<u>37,185</u>
Total	<u>261,618</u>	<u>4,350</u>	<u>265,968</u>

Special Collections during the year amounting to £3,124 (2020: £685) were paid over to the nominated beneficiaries on whose behalf they had been collected. The amount of £ 28 (2020: £nil) is included in liabilities in respect of 2021 Special Collections not yet paid over as at 31 December 2021.

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021



7. Global Mission

	2021	2020
	£	£
Unrestricted Funds		
Amy Little - Internship Redeemer Church Winchester	500	500
Baptist Missionary Society	5,220	4,960
Dynamis Adventures	1,500	-
Home Mission (HEBA)	2,500	2,400
MAF	280	-
Mercy Ships - Covid W Africa Disaster Relief	750	-
Naked Truth Project	1,240	-
Open Doors	1,000	2,000
Open Doors - Afghanistan Disaster Relief	750	-
Operation Mobilisation	1,000	800
Peace and Hope Trust	5,220	4,960
Samaritan's Purse	-	1,000
Samaritan's Purse - Haiti Disaster Relief	750	-
Scripture Union	350	500
Sindangan / Pikiumpungan Church Philippines	1,000	2,000
Smiles Foundation	1,500	1,000
Smiles Foundation - Luke Wathen	800	800
TEAR Fund	-	1,000
TIC+ (Teens in Crisis)	1,240	1,370
Vennture	500	1,500
	26,100	24,790

	2021	2020
	£	£
Restricted Funds		
Mercy Ships - Covid W Africa Disaster Relief	2,721	-
Open Doors - Afghanistan Disaster Relief	2,721	-
Samaritan's Purse - Haiti Disaster Relief	2,721	-
	8,163	-

In September 2021, donations were invited from members and friends to supplement underpin gifts from general funds of £750 (above) made to each of three Disaster Relief needs through Mercy Ships, Open Doors and Samaritan's Purse.

8. Governance costs

	2021	2020
	£	£
Unrestricted funds		
Independent examiner's fees: - for independent examination	1,540	1,500
Professional fees	468	6,561
	2,008	8,061

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021



9. Employees

Number of employees

The average number of full and part time staff employed during the year was:

	2021 No.	2020 No.
All were employed to further the work and ministry of the church	13.0	10.0
Estimate number of full time equivalent staff	8.0	7.0

Employment costs

	2021 £	2020 £
Wages and salaries	165,825	132,952
Social Security costs	6,957	4,824
Other pension costs	5,952	5,357
	178,734	143,133

No employee earned £60,000 or more (2020 - nil) in the year.

The key management personnel of the charity comprise the trustees, the Minister, the youth Pastor (left May 2021) and Children's Pastors. The total employee benefits of the key management personnel of the charity were £64,756 (2020 - £85,646)

10. Tangible fixed assets

	Land and Buildings £	Play Park Equipment £	Bespoke Fittings £	Furniture and Equipment £	Total £
Cost					
At 1 January 2021	1,311,934	58,782	12,909	250,486	1,634,111
Additions	8,520	-	-	20,077	28,597
Disposals	(8,393)	-	-	-	(8,393)
At 31 December 2021	1,312,061	58,782	12,909	270,563	1,654,315
Depreciation					
At 1 January 2021	479,476	982	431	222,331	703,220
Charge for the year	33,042	5,877	2,582	14,529	56,030
Eliminated on disposals	(8,393)	-	-	-	(8,393)
At 31 December 2021	504,125	6,859	3,013	236,860	750,857
Net book values					
At 31 December 2021	807,936	51,923	9,896	33,703	903,458
Net book values					
At 31 December 2020	832,458	57,800	12,478	28,155	930,891

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021



11. Debtors

	2021 £	2020 £
Other debtors	4,782	8,114
Prepayments and accrued income	8,854	7,040
	13,636	15,154

12. Stock

	2021 £	2020 £
Orchard Coffee House - Ingredients and Items for resale	1,584	944
	1,584	944

13. a) Creditors: amounts falling due within one year

	2021 £	2020 £
Other Creditors	5,479	3,265
Accruals and deferred income	3,723	9,997
BU Pension Deficit Liability	3,396	3,119
	12,598	16,381

Accruals and deferred income includes the amount of £nil in respect of advance sales (2020 £6,459 in respect of the delayed Joseph production).

b) Creditors: amounts falling due after more than one year

	2021 £	2020 £
BU Pension Deficit Liability	13,782	18,072

14. Movement in Funds

Current year	At 1-Jan 2021 £	Income £	Expenditure £	Transfers £	At 31-Dec 2021 £
Restricted funds					
Development fund	365,588	34,141	(498)	(399,231)	-
WASPS	2,629	-	(503)	-	2,126
European Workers Fellowship	26	-	-	-	26
Foodbank	2,846	50	(441)	-	2,455
Specific Gifts	-	8,163	(8,163)	-	-
	<u>371,089</u>	<u>42,354</u>	<u>(9,605)</u>	<u>(399,231)</u>	<u>4,607</u>
Unrestricted funds					
General funds	746,239	323,767	(363,785)	399,581	1,105,802
Designated Funds	147,570	45,225	(28,130)	(350)	164,315
	<u>893,809</u>	<u>368,992</u>	<u>(391,915)</u>	<u>399,231</u>	<u>1,270,117</u>
	<u>1,264,898</u>	<u>411,346</u>	<u>(401,520)</u>	<u>-</u>	<u>1,274,724</u>
Previous year	At 1-Jan 2020 £	Income £	Expenditure £	Transfers £	At 31-Dec 2020 £
Restricted funds					
Development fund	183,090	179,778	(9,780)	12,500	365,588
WASPS	2,997	-	(368)	-	2,629
European Workers Fellowship	160	-	-	(134)	26
Foodbank	-	3,300	(454)	-	2,846
	<u>186,247</u>	<u>183,078</u>	<u>(10,602)</u>	<u>12,366</u>	<u>371,089</u>
Unrestricted funds					
General funds	722,211	285,916	(249,822)	(12,066)	746,239
Designated Funds	139,532	36,424	(28,086)	(300)	147,570
	<u>861,743</u>	<u>322,340</u>	<u>(277,908)</u>	<u>(12,366)</u>	<u>893,809</u>
	<u>1,047,990</u>	<u>505,418</u>	<u>(288,510)</u>	<u>-</u>	<u>1,264,898</u>

14. Movement in Funds (continued)**Purposes of restricted funds****Development Fund**

The church established a fund to develop the Orchard Coffee House, Children's Play Park and Orchard for the community. The works regarding this development are complete and the value of the related assets has been transferred to the General Fund, and the Development Fund has been closed.

Foodbank

The Covid-19 pandemic is causing financial pressure on members and friends of Gorsley Baptist Church and the local community, and a Fund has been established to provide food or food vouchers where they can help alleviate those pressures.

Widowed and Single People

The group was started as an opportunity for people on their own to meet socially. The funds are used to cover the costs of meetings.

European Workers Fellowship

Volunteers continue to engage socially with European workers on an ad hoc basis to help their English conversation skills. In 2018, £1,000 was donated by HSBC Voluntary Partnership Scheme to support the project and placed in this restricted fund.

Specific gifts

In September 2021, donations were invited to supplement underpin gifts from general funds to each of three Disaster Relief needs through Mercy Ships, Open Doors and Samaritan's Purse. These totalled £8,163 see note 7 (2020: £ nil).

Purposes of designated funds**Housing Fund**

The housing fund is a designated fund for rental income and maintenance costs in respect of the bungalows, Suncrest and the Old Manse. The balance on this fund at 31 December 2021 was £161,393 (2020: £144,665)

Church Members Groups

These funds report on the income, expenditure and balances relating to several member organised groups each of which hold small money balances to support their activities. The balance on these funds at 31 December 2021 was £2,679 (2020: £2,662).

Legacy Activity Funds

From 1 January 2019, budgetary controls in respect of income and expenditure replaced several small designated funds as a means of day to day financial control. Legacy designated funds are being run down rather than closed and transferred to general fund. The balance on the remaining fund at 31 December 2021 was £243 (2020: £243).

15. Analysis of net assets between funds**Year ended 31 December 2021**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2021 as represented by:			
Tangible fixed assets	903,458	-	903,458
Current assets	393,039	4,607	397,646
Current liabilities	(12,598)	-	(12,598)
Long Term Liabilities	(13,782)	-	(13,782)
	<u>1,270,117</u>	<u>4,607</u>	<u>1,274,724</u>

15. Analysis of net assets between funds (continued)

<u>Year ended 31 December 2020</u>	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2020 as represented by:			
Tangible fixed assets	531,698	399,193	930,891
Current assets	396,564	(28,104)	368,460
Current liabilities	(16,381)	-	(16,381)
Long Term Liabilities	(18,072)	-	(18,072)
	<u>893,809</u>	<u>371,089</u>	<u>1,264,898</u>

16. Transfers between funds

There were no transfers between Restricted Funds and Unrestricted Funds during the year. (2020 - European Workers Fund transferred £134 to General Fund in respect of church Youth and Local Mission.)

17. Related party disclosures

	Salary	Employers NI	Pension	2021 Total	2020 Total
	£	£	£	£	£
<u>Management Trustee</u>					
David Taylor-Black	<u>33,125</u>	<u>3,371</u>	<u>3,951</u>	<u>40,447</u>	40,125

The approved constitution of the charity contains the legal authority in its clause 23 upon which this remuneration is paid.

Other than disclosed above, no trustee received any payment during the year. There were no trustee expenses paid or waived.

Expenses accrued for and owed to the management trustee or to the senior manager amounted to £ nil (2020 - £nil).

Missionary grants (note 7) were paid to Amy Little £500 (2020 - £500 to Amy Little (Internship, Redeemer Church Winchester)). No amounts were owed to them at 31 December 2021 (2020 - £ nil).

Gorsley Community Shop CIC - see details on Page 9.

Aggregate donations received from the charity's trustees and their related parties amounted to £29,402 (2020 - £75,749).

18. Obligations under operating leases

At 31 December 2021 the charity had annual commitments under non-cancellable operating leases as follows:

	2021	2020
Expiry date	£	£
Within 1 year	1,217	1,027
Between 2-5 years	<u>2,129</u>	<u>2,488</u>

19. Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Income from			
Donations and Legacies	260,921	79,217	340,138
Church Activities	14,493	200	14,693
Other trading activities	37,413	-	37,413
Investments	1,277	-	1,277
Other income: profit on sale	8,236	103,661	111,897
Total income	322,340	183,078	505,418
Expenditure on			
Raising funds	(16,290)	(6,252)	(22,542)
Church activities	(261,618)	(4,350)	(265,968)
Total expenditure	(277,908)	(10,602)	(288,510)
Transfers between funds	(12,366)	12,366	-
Net income/(expenditure)	32,066	184,842	216,908
Total funds at 1 January	861,743	186,247	1,047,990
Total funds at 31 December	893,809	371,089	1,264,898

20. FRS 102 Pensions Disclosure**Background to the disclosure**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister of Gorsley Baptist Church is a member of the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

- Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

20. FRS 102 Pensions Disclosure (continued)

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet Liability

Section 28.11A of FRS102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting Date (year ending)	31 Dec 2021 £	31 Dec 2020 £	31 Dec 2019 £
Balance Sheet liability at year start	21,191	34,278	36,683
Minus deficiency contributions paid	(3,695)	(2,724)	(3,553)
Interest cost (recognised in SoFA)	232	627	838
Remaining change to balance sheet liability* (recognised in SoFA)	(550)	(10,990)	310
Balance Sheet liability at year end	<u>17,178</u>	<u>21,191</u>	<u>34,278</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting Date	31 Dec 2021	31 Dec 2020	31 Dec 2019
Discount rate	1.8%	1.2%	1.9%
Future increases to Minimum Pensionable Income	3.3%	3.3%	3.3%

**21. Reconciliation of net movement in funds to net cash inflow from operating activities**

	2021	2020
	£	£
Statement of Financial Activities: Net movement in funds	9,826	216,908
Investment income (Interest Received)	(975)	(1,277)
Investment income (Sale of Fixed Asset)	-	(110,000)
Depreciation	56,030	31,405
(Decrease)/Increase in creditors: current liabilities	(3,783)	(13,007)
(Decrease)/increase in creditors: non-current liabilities	(4,290)	(13,131)
Decrease / (increase) in debtors	1,518	(1,214)
(Increase) / decrease in stock	(640)	(944)
Net cash (outflow)/inflow from operating activities	57,686	108,740

22. Analysis of changes in cash during the year

	2021	2020	Change
	£	£	£
Cash at bank and in hand	382,426	352,362	30,064

	2020	2019	Change
	£	£	£
Cash at bank and in hand	352,362	411,984	(59,622)

GORSLEY BAPTIST CHURCH

England & Wales - Charity number 1131159

Accounts



GORSLEY
— BAPTIST CHURCH —

GORSLEY BAPTIST CHURCH

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENT**

YEAR ENDED 31 DECEMBER 2020

Charity Number 1131159

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Annual Report of the Trustees

The Trustees present their report and the financial statements for the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 18 and 19 and comply with the charity's trust deed and applicable law.

Reference and Administrative Details

Gorsley Baptist Church is a charity registered with the Charity Commission in August 2009 (No. 1131159).

Administrative Office: Gorsley Baptist Church
 Gorsley
 Ross-on-Wye
 Herefordshire
 HR9 7SE

Management Trustees:

Steve Beard	Robert Little
Richard Cockroft (from March 2021)	Diana Mattos (to December 2020)
Ruth Davis (to March 2020)	Steve Potter
Trustee with dispensation (from June 2020)	Andrew Stuffins
Claire Harrison	Colin Taylor (to January 2021)
Chris John (to November 2020)	Revd David Taylor-Black (Chair)
Graham Leaver	

Robert Little holds Title to charity property

Senior management and administrative posts:

Minister:	Revd David Taylor-Black
Youth Pastor:	Edward Owen
Children's Pastors:	Esther Goulding (to December 2020) Chantal Poole
Church Administrators:	Sandra Bishop Laura Boswell
Finance Administrator:	Sophie Gauntlett
Catering Team Lead:	Helen Owen (née Pritchard)
Church Secretary:	Richard Cockroft (from March 2021) Colin Taylor (to January 2021)
Church Treasurer:	Andrew Stuffins

Bankers: Lloyds Bank plc
 19 Eastgate Street
 Gloucester GL1 1NU

Independent Examiners:

Joshua Kingston ACA
Burton Sweet
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Structure, Governance and Management

Gorsley Baptist Church (subsequently described simply as the ‘church’) is a charitable unincorporated association governed by a constitution adopted on 17 June 2009 and as amended on 30 November 2011.

Trust property held in connection with Gorsley Baptist Church is a linked charity (No. 1131159-1), its governing document being an indenture dated 13 June 1851.

The minister provides spiritual oversight for the church. The present incumbent, Revd David Taylor-Black, was called to this role by resolution of a church members’ meeting in 2016.

The day to day management of the church is delegated to the trustees, comprising the minister, church secretary, church treasurer, and up to 13 further trustees. The trustees meet at monthly intervals and are joined there by other members of the pastoral team (currently the youth pastor and children’s pastor) together comprising the Gorsley Baptist Church Leadership Team. All the trustees except for the minister are elected by the church members and must either retire by rotation after three years or stand for re-election. Under church rules adopted at a church members’ meeting in November 2017 these same trustees have been designated as either deacons or elders depending on their specific responsibilities.

The trustees are satisfied that systems are in place to mitigate exposure to the major risks to which the church might be exposed. However, a formal risk register is being developed with a view to strengthening the risk management policy.

Objectives and Activities

The aims of the church are contained within its constitution, being modelled on one produced by the Baptist Union of Great Britain and extended in the church rules. The church rules govern the way the church conducts its business in the light of its constitution. The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church is concerned to reach out to the community in many different ways. The minister together with the other pastors and trustees strive to arrange services in such a way that members of the community are encouraged to join in worship, praise and prayer.

Meetings - adults and families

The main structure of community discipleship at the beginning of 2020, prior to the Covid-19 pandemic, was presented at five different meetings, as described below. From the date of the first lockdown in England (23 March), alternative arrangements began to evolve with meetings held on-line via Zoom and teaching and worship being shared via Facebook Live and YouTube. These arrangements continued to evolve over the course of the year as the necessary risk assessments were put into place, guidance developed, experience was gained, and transitions through different levels of controls occurred, including a return to lockdown on 5 November. Membership of the church currently stands at 237 and the total number of members and friends routinely contacted by the leadership is of the order of 30 per month. These numbers have not declined significantly through 2020.

2020, pre-pandemic	2020, pandemic conditions
The Sunday morning 'Gorsley Gathered' service at 10.30am is an opportunity for the whole church family to join together. This begins by worshipping together; the children and youth then leave for their separate groups whilst further worship continues with scriptural teaching and ministry. The teaching is recorded and uploaded to a website so that those who are serving in other activities of the church or could not otherwise attend can catch-up at their convenience.	This whole-family service has been retained throughout the pandemic, online. Initially pre-recorded material was mixed and transmitted to both the Facebook Live and YouTube platforms, but the capability for producing live-stream worship and teaching increased progressively over the course of 2020. As noted below, children's and youth ministries were also continued but at different times. When guidance and the provision of appropriate risk assessments have allowed, small numbers of members and friends have been invited to observe these services, whilst they were being live-streamed from the church.
A meeting on Sunday evenings which serves as a weekly prayer meeting, preceded by a time of worship.	Sunday evening prayer meetings have continued to operate, either via Zoom or (when guidance has permitted this) through socially distanced gatherings outdoors or indoors, on church premises.
There are about 20 'Life Groups' which are small group meetings where Christians meet to supplement the weekend Gorsley Gathered meeting. Pre-pandemic, Life Groups meet in a variety of locations, at peoples' homes or the church, at various times and days in the week. The emphasis of these groups is to develop friendship and accountability to each other, to study the Bible and to take care of practical and spiritual needs.	The Life Groups have continued to meet over the period of the pandemic by using Zoom. The focus on teaching, praying and mutual pastoral support has continued.
When Life Groups did not meet every fourth month, a midweek 'Reload Service' gave our Life Group leaders a break and offered a further opportunity for people to meet in fellowship, engage in worship and receive further teaching. This meeting provided the opportunity for people to develop a preaching gift.	Mid-week Bible teaching has been made available to members and friends, via YouTube, throughout the pandemic on a weekly basis up to October. A two week nightly Bible teaching series was available up to Easter 2020.
Before the pandemic, a further service, 'Classic Praise', was held once a month on Sunday afternoon at 3pm for those who enjoy a traditional style of service. This meeting favoured those who enjoy hymns in a quieter setting.	No direct equivalent to this Sunday afternoon meeting has been maintained during the pandemic, but care has been taken to ensure that the main Sunday morning services have catered for the full range of needs involved.

Meetings - youth

Gorsley Youth exists to engage with Young People in years 6 – 13. Prior to the pandemic this was being done by putting on the four different weekly programs listed below. It is our desire that Young People attending Gorsley Baptist Church will come to know God, grow in their relationship with Him and have a lot of fun at the same time. A lot changed in 2020 as we went in and out of various Covid-19 related restrictions, so the table below provides a brief summary of what the ministry looked like for the majority of the year. There were times when one-off events happened, and small groups met in person, but these were short-lived due to the restrictions involved. Gorsley Youth currently engages with approximately 40 young people throughout any given week.

2020, pre-pandemic	2020, pandemic conditions
'Get Set, Go!' (GSG) for school years 7-9, runs every Sunday morning and is designed for our church Youth to attend and to access the Bible in a dynamic and engaging way.	DMC moved onto Zoom on a Sunday evening and is now for school years 9-11. It follows the same teaching as GSG just at a deeper level in relation to the Youth developing. DMC follows the same structure as GSG. We still plan to cater for the tough questions in the summer term.
'Deep Meaningful Conversations' (DMC) for school years 10-13. DMC runs every Sunday evening and is a chance for our older Youth to discuss the tougher questions of faith and life in a safe environment.	DMC moved onto Zoom on a Sunday evening and is now for school years 9-11. We still plan to cater for the tough questions in the Summer term.
	'Horizon' is a new group for 2020/21 and is specifically designed to help those in year 11-13 discover who God has made them to be, and to help them excel in that. The sessions are reflective in nature and encourage the Young People to actively interact.
'Going Deeper' for school years 7-13. Going Deeper is an opportunity for young people who want to 'go deeper' in their knowledge of the Bible to do so. A typical evening contains a meal together and a Bible study. So far, the sessions have got as far as the Exodus.	Going Deeper, which is hosted on a Wednesday evening, also moved onto Zoom during the pandemic for a few months but ceased to operate when the team became unavailable during the week. We hope to restart this when the desire returns from the Youth. However, many Youth currently have 'Zoom Fatigue'.
'Friday Youth' for school years 7-13. The evening is focused on having fun and making church a fun and safe place to be. Our vision for 2020 was to see un-churched Young People hearing a lot more about Jesus and having a specifically designed time each week for group mentoring.	Friday Youth ceased to operate when the pandemic hit.

Meetings - children

Gorsley Baptist Children Ministry's aims to enable children to know about Jesus and the gospel, and to deepen their relationship/friendship with Jesus through prayer. In 2020, our children and youth age brackets were adjusted so that children now enter youth ministry in school year 6 and this has helped us to deliver a better age-appropriate program of activities and lessons to a narrower age spread. We also provide community and teaching events about Jesus and the gospel through our community and school outreach.

A lot has changed in 2020 as we went in and out of various Covid-19-related restrictions, so the table below provides a summary of what the ministry looked like throughout the year. From the start of the year, we provided Sunday ministry and a weekly community outreach event called Buzz Fridays and a weekly Bible study group for (YR3-YR6) children.

2020, pre-pandemic	2020, pandemic conditions
For 0-3 year-olds:	
A crèche is run on a Sunday morning and has followed a similar program of teaching over the past few years which include: ‘God made me and the world’, ‘God loves, helps and forgives us’.	Due to Covid-19 restrictions on numbers attending, the groups were limited to 15, and required parental supervision. Generally, the leaders within these groups being in their 60s, has led to these groups not being run since March. Some younger Leaders have helped with other ministries over the year. Some parents have met together and created support bubbles during the pandemic.
‘Acorn’ for toddlers is run on a Thursday morning and provides a program of play, craft and teaching about God through stories and singing.	
For 3-5 year-olds:	
Preschool is run on a Sunday morning and its activities each week vary and include a Bible story, crafts, snack time and singing with simple words and actions.	To maintain connection and teaching from March our ministry moved on-line initially through the creation of a YouTube channel for children from 3-10 years old. However, this became unsustainable but in addition other technology was mastered such as Zoom. So, from August preschool to Yr5 moved onto Zoom on a Sunday morning for 45-minute sessions.
For 5-11 year-olds:	
Children’s Ministry is run on a Sunday morning and is following a program of teaching taking the children through the Old and New Testament. It includes teaching activities such as Bible stories, drama, singing, games as well as other activities.	Zoom could provide an interactive teaching format and the social interaction that both leaders and children wanted. We were able to produce age-appropriate teaching. We had regular attendance from 20-25 children attending Zoom. However, there was some negativity regarding Zoom. Some families were concerned about increased screen time, or that their child did not want to be on Zoom as it was like being at school. There have been opportunities to meet in our church building and on our church field during the pandemic as restrictions were relaxed, which did give some families that option which was taken up. This has created two ‘groups’ during the pandemic. some families attending only Zoom as

	they didn't feel comfortable attending in-person events, and other families attending only in-church events because they had negativity towards Zoom. A 'tailored' program was required to support all families which has stretched resources such as children's pastors and volunteer leaders.
'Buzz Fridays': 'Buzz Extreme' and 'Buzz Extra' children's groups are run on a Friday evening during school time and are open to the children of our community. There is a varied program throughout the year exploring God, and other themes including sport, science and different festivals.	Buzz Friday was moved on-line however, it had a low number of attendees. It was also moved into the building when restrictions were relaxed but low numbers were still observed. Buzz may require rebuilding again once the pandemic is finished and we can return to normal.
'Connect' is run on a Monday evening for children between the age of 8-11 years old who want to go into a deeper study of the Bible.	
Evangelistic Community events such as 'Buzz Blast', 'Worship Workshop', 'Live Nativity' and 'Light Party' are run on a Saturday throughout the year for children from the community to come and have fun learning about God through music, drama, sport games and art and crafts.	Light Party and Live Nativity/Christingle were moved onto a live-streamed pre-recorded video event shown on our YouTube channel with games, jokes, teaching and craft activities provided, which had up to 80 views. This was very encouraging; these events were well supported by viewers.
	Hope bags were also provided for the community and church children during the pandemic. Bags consisted of church donated sweets, activities, and crafts. Approximately 50 bags were collected during each event run during Easter, Summer, Halloween, and Christmas festivals. Bags and other events were advertised through the church and personal Facebook pages as well as through the school bookbag or school emails.

Public Benefit, Achievements and Performance

The trustees consider that the activities of the church comply with the guidance issued by the Charity Commissioners regarding Public Benefit.

Prior to pandemic-related lockdown in 2020 the church continued to offer a number of weekly activities to the local community. Several of these activities subsequently were paused where either they proved incompatible with guidance, Covid-19 risk assessments proved impracticable, or both.

2020, pre-pandemic	2020, pandemic conditions
'Community Lunch' and 'Beehive' for seniors;	Deferred.
'WASPs', a social group specifically for widowed and single people to meet for mutual support and encouragement.	Deferred.
'Buzz Fridays', a weekly kids club for children in years R to y6 in the community, regularly involving 50-60 children, together with some of their parents.	See previous table.

'Acorn', a toddler group, which regularly sees over 40 children and their carers.	See previous table.
'Joseph and His Technicolour Dream Coat' is a community theatre project in rehearsal for presentation in 2020 and has included many children, young people and adults from the local community.	Deferred.
A Short Mat Bowls club having social and league matches.	Deferred.

In addition, members of the church have continued to support TLG Early Intervention Coaching in Gorsley Goffs and Lea Church of England Primary School and this currently involves the support of 10 children through long term mentoring. These activities have continued during the pandemic in 2020, in so far as school access arrangements have allowed.

During 2020 the church continued to work with the local community in maintaining a Community Shop and Post Office Local facility within church premises. The Community Shop and Post Office are run and managed by a separate Community Interest Company (CIC) with up to 8 directors, a maximum of 5 being from Church membership and 3 being from the local community; there are currently 6 directors in total. The Church leases the premises for the shop to the CIC.

During 2020 development of a coffee shop, to be operated as an extension of the existing ministries of the Church, was completed. The Orchard Coffee House first opened in October. Since then, it has operated as Covid-19 related controls have allowed, largely providing a carry-out service of hot drinks, cake and light lunches. As with the Community Shop and Post Office this coffee shop development follows the findings of a community survey which identified both as community needs. In addition to the coffee shop extension the associated planning approval has permitted the development of two play parks (again aligned with the community survey findings) in the field adjoining, and owned by, the church.

The same planning approval was contingent upon the development and approval of a formal Landscape Plan for the larger of the two fields owned by the church. This has resulted in the development of a Community Orchard, involving footpaths, benches, an orchard and areas of planted wildflower meadow, and a football pitch. Activities on that football pitch, and maintenance of that pitch, are subject to an agreement made between the church and the local Gorsley Village Football Club.

In February 2020 the final consultation over a Bromsash, Gorsley and Linton Neighbourhood Plan was closed. The draft plan had proposed that both of the fields owned by the church (described here as 'GBC big field', that associated with the coffee shop development, and 'GBC small field') be formally designated as Local Green Space with controls on subsequent development and use, under that Neighbourhood Plan, with policies for managing development within a Local Green Space consistent with those for Green Belts. The National Policy Planning Framework (NPPF) states that the Local Green Space designation should only be used where the green space is:

- a) In reasonably close proximity to the community it serves;
- b) Demonstrably special to a local community and holds a particular local significance, for example because of its beauty, historic significance, recreational value (including as a playing field), tranquillity or richness of its wildlife; and

- c) Local in character and is not an extensive tract of land.

The trustees responded to the consultation to the effect that:

- On the proposed designation of the GBC big field, the trustees accepted that the proposed designation was in line with the church's intentions for the development of that field under the recently approved Landscape Plan, and that all three NPPF criteria for that designation were met; in doing so the trustees also sought to reserve the option for limited development on that field in the future. This position was accepted.
- On the proposed designation of the GBC small field, the trustees objected to the proposal on the grounds that only two of the necessary NPPF criteria for designation (specifically a) and c) above) had been met, whilst also noting that the continuing operations of the church were dependent upon that field for car-parking. This objection was refused, with the planners noting that the continued use of that field for car-parking was not disallowed by the LGS designation.

A satellite chapel building at Kempley, no longer in use and being at risk of falling into disrepair, was sold during 2020. The membership of that chapel was held in common to that of Gorsley Baptist Church and the former congregation now worship at Gorsley. The sale followed an application for first registration of the premises at Kempley with HM Land Registry in 2019, and a subsequent application to the Commissioners for a scheme to permit the sale of the premises with any proceeds raised to be used for the benefit of the church.

Staff

A number of staff were recruited over the course of the year, both to support the operations of the newly founded Orchard Coffee House and to provide for maintenance and groundsman duties across the width of the premises and the associated Orchard field.

The appointments made were as follows:

Catering Team Lead	Helen Owen (nee Pritchard)	from 2 March 2020
Assistant Catering Team lead	Ioana Jones	from 5 October 2020
Chef	Penny Harrison	from 12 October 2020
Maintenance/groundsman	Richard Dunnett	from 14 September 2020

Facilities and other resources

The development of the Orchard Coffee House described above, together with the associated playparks, football pitch and community orchard, are allowing a significant increase in the church's engagement with the local community. In addition, the conditions of the Covid-19 pandemic have provoked the development of expertise and acquisition of both equipment and a dedicated 'export' studio to support online and live-streamed production of services and other meetings. As the expectation is that future events will both be live-streamed and face to face, this capability will continue to stand the church in good stead as pandemic related controls ease.

The appointment of a maintenance groundsman has allowed much work to be done to improve the condition of the church premises. In addition, opportunity has been taken during the pandemic to refurbish the electrical systems of the church and improve lighting and ventilation in the main hall, activities that would otherwise have had a significant impact on the routine use of the premises.

Impact of Coronavirus (Covid-19)

As with all organisations, the control measures for Covid-19 began to impact on the church in early 2020. The trustees carried out a thorough risk review both practical and financial, and arrangements were made to continue the life of the church in worship and service to the community.

As described more fully earlier in this report, worship continues in an online environment, and resources for youth and children are also being made available online which together keep the church community connected. Online meeting spaces are facilitating continuity for various church activities. Pastoral work (as far as possible) also continues via telephone and online and occasionally in person when guidelines have permitted. Members have been encouraged (within government guidelines) to continue neighbourly support delivering food and prescriptions as well as meals.

The community shop which is hosted on the premises is an important link to the community and continues to flourish under social distancing guidelines. Initiatives have been set up to create a virtual community for the local population, and to identify practical needs among those affected by self-isolation and shielding.

The trustees expect that by adapting to the circumstances dictated by Covid-19 the church and its relationship with the local community will continue to flourish and develop.

Financial Review and Reserves Policy

Regular financial reviews in respect of Covid-19 continue to confirm that the church has sufficient financial resources to meet its contractual obligations as they fall due; and the costs of running the charitable activities of the church for a period exceeding six months; and that reserves remain healthy at the year-end; and at the date this report and accounts were signed.

The latest review also confirmed that it is appropriate for the trustees to report on the accounts to 31 December 2020 on a going concern basis (note 1.14). During 2020 the church made use of the government Coronavirus Job Retention Scheme in respect of two part-time employees.

The financial performance of the charity is set out in the Statement of Financial Activities on page 15 and in the subsequent pages of this report.

There are no restrictions on the charity's power to invest. The charity's prime concern with the investment of funds is to ensure that risk is kept to a minimum. The second priority is to ensure that funds are maintained with regard to inflation over the short term. The charity does not rely on investment income to meet its objectives. Having due regard for the cash-flow requirements of the development project, during 2020 the trustees reduced the balance on the church's interest-bearing deposit accounts with the Baptist Union. Because of continuing low rates of interest on bank balances, the trustees periodically review whether or not to once again increase the amounts on deposit with the Baptist Union.

The trustees have adopted a 'Purchasing & Payment Procedure' which sets out the process for the authorisation and payment of invoices, and the responsibilities of those ordering goods, etc.

Reserves Policy

It is the policy of the charity to maintain a sufficient balance of funds as free reserves within the general fund to enable it to meet all its financial obligations as they fall due. The trustees have decided that the present target range for these free reserves is between £72,500 and £145,000, which is equal to between 3 and 6 months' reported expenditure from free reserves. At the year end the actual free reserves were £180,139 (2019: £98,231) which exceeds the target range, as a result of reduced activity arising from Covid-19 and deferred property maintenance.

General Fund

There was a retained surplus of £24,028 in the general fund during 2020 (2019: £3,415). This was after transferring the sum of £12,500 to the development fund in accordance with the decision made at the church meeting on 25 November 2020. The balance held on the general fund is reviewed as part of the setting of the annual budget, and proposed increases or decreases in spending are subject to approval by the church membership. At the year end, the balance on the general fund had increased to £214,541 (2019: £192,231), excluding the net book value of fixed assets, £531,698 (2019: £529,980). The total balance on the general fund includes the net book value of fixed assets with the exception of the Orchard Coffee House, Play Park and associated works and equipment which are held in the (restricted) development fund.

The Baptist Pension Scheme deficit recovery plan was revised on 30 September 2020 following additional Baptist Union contributions to the Scheme. This has resulted in a reduction of £10,990 in the church's liability under the plan and an increase in reserves. £10,990 is included within the retained surplus of £24,028 on the general fund for the year (see above and note 21).

The principal source of income for the charity is donations from members and friends of the church. The level of these donations is therefore a key indicator in appraising the charity's financial position. During 2020 the average weekly amount of cash collections plus donations direct to the charity's bank account for the year was £4,250 (2019: £3,980). In addition, the church has been raising monies throughout 2020 for the development of the coffee house referred to above. These additional monies are accounted for within the development fund (see below).

With development works continuing until the end of 2020, the trustees felt that it was prudent to maintain a significant level of reserves and to continue investing surplus cash in higher interest accounts that allow the church access to funds within a reasonably short time frame.

The policy of the church is to plan so that continuing revenue expenditure is made from current revenue income and not made out of the general fund reserve, and to retain that reserve for one-off items of expenditure and to meet the need to facilitate the repair and maintenance obligations and improvement requirements of their property assets.

In 2020, capitalised expenditure on asset purchases made by the general fund amounted to £29,591 (2019: £nil) (see note 10).

During construction work for the Orchard Coffee House, it was decided that additional natural lighting to the Hall needed to be provided by means of six Velux roof windows. The cost of these works was

£14,989. The trustees decided to transfer the £10,000 balance from the designated fund for repairs and maintenance to help fund these works. (The cost is included within the Fixed Asset purchase value noted above.)

The church meeting held on 24 June 2020 approved a budget of £15,000 to be used within six months for the purchase of media equipment in connection with the streaming of church services online and the production of video content. Media equipment asset purchases from this budget amounted to £11,824. (The cost is included within the capitalised expenditure value noted above.) A further £1,839 was spent on cables, sundries and consumables, and an order with a cost of £372 was approved and placed in December 2020. The total spent from the £15,000 budget was £14,035.

The Orchard Coffee House ministry opened its doors to the community near the end of October, and although subject to Covid-19 restrictions it experienced an average daily footfall of 60 people during the period it was open in 2020. Sales of £10,096 are included under Charitable Activities (note 3) and there was a net ministry cost for the period of £2,503.

Development Fund

The money balance within the development fund at 31 December 2019 was £30,413 within a total fund of £183,090 (see note 14).

Giving to the development fund in 2020 amounted to £76,117 (2019: £151,061) (including gift aid recoverable). A further £190 was pledged and has been received in 2021. £10,361 (2019: £4,145) (included above) has been received on the development fund in 2020 which is nominated for the Play Park.

During the year, the trustees sold Kempley Chapel. The net proceeds of £103,661 (after professional fees had been deducted) were credited to the development fund (see note 4).

In accordance with the decision made at the church meeting on 25 November 2020 the sum of £12,500 has been transferred from the general fund to the development fund on 31 December 2020.

Development fund expenditure which has not been capitalised amounts to £6,252 (2019: £3,456). A further £250,048 (2019: £152,677) has been capitalised in respect of the Orchard Coffee House, Play Park and associated works (see note 10). The money balance within the development fund at 31 December 2020 was a deficit of £34,030 (2019: surplus £30,413) within a total fund of £365,588 (2019: £183,090) (see note 14). This deficit has been funded on a short-term basis by using general fund money balances in accordance with the church members' meeting held on 6 February 2019.

The trustees plan to clear the deficit by (a) crediting the monies received in 2021 under a legacy donation to the development fund. (The majority of the legacy monies were received in January 2021); (b) a new pledge in 2021 has been received which will clear the remaining development fund deficit.

The construction and fit-out of the Orchard Coffee House development is considered by the trustees to be complete and the development fund will be closed to new donations when the remaining

monies have been received. The balance of £426 nominated for the provision of EV charging points will be utilised towards the purchase of the charging points themselves, the remainder of which cost will be made from the general fund.

Foodbank

As a response to the impact of the Covid-19, the trustees decided in late March 2020 to implement a Foodbank in support of members and friends of the church and the Gorsley community. Gifts given towards this ministry have been placed in a restricted fund. Donations to this fund amount to £3,300 (including Gift Aid) and expenditure to date is £454 (see note 14).

Designated Funds

At 31 December 2019 the trustees had designated £10,000 for a repairs and maintenance fund in expectation that these costs may exceed the available revenue budget during a single year as a consequence of costs arising from outstanding deferred works. The trustees have allocated this designated fund towards the cost of providing Velux windows in the Hall to improve the amount of available natural light (see above).

The housing fund is a designated fund for rental income and maintenance costs in respect of the bungalows, Suncrest and the Old Manse.

Other than the above funds, the remaining designated funds represent specific areas of the church's activities, and groups within the church. Sufficient balances are maintained in order to fund the activities of each group. Surplus funds within these groups may be donated to other areas of church activities or to other organisations which share the church's objectives.

Global Mission budget

The global mission budget is allocated 10% of general giving to the Church in the prior year. It is administered by the Mission Action Group – a team of church members usually chaired by a trustee. The trustees are grateful to Dr Ruth Davies for chairing the group's meetings whilst awaiting a new trustee appointment, or designated other, as chair. In 2020 this activity provided support to the Baptist Missionary Society, Peace and Hope, Open Doors, Smiles and the Baptist Home Mission. It also supported Sindangan Evangelical Church in the Philippines and the work of Herefordshire Vennture, TIC+ and Operation Mobilisation, Samaritan's Purse, TEAR Fund and Scripture Union (see note 7).

Statement of Trustees' responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21 April 2021 and signed on their behalf by:

DAVID TAYLOR-BLACK

Chair of Trustees

Date: 21 April 2021

Independent examiner's report to the trustees of Gorsley Baptist Church

I report to the trustees on my examination of the accounts of Gorsley Baptist Church (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOSH KINGSTON

Joshua Kingston, ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 21 April 2021

GORSLEY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020



		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
Income from					
Donations and Legacies	2	260,921	79,217	340,138	399,228
Church Activities	3	14,493	200	14,693	35,588
Other trading activities	4	37,413	-	37,413	44,527
Investments		1,277	-	1,277	2,763
Other income	4	8,236	103,661	111,897	-
Total income		322,340	183,078	505,418	482,106
Expenditure on					
Raising funds	5	16,290	6,252	22,542	30,209
Church activities	6	261,618	4,350	265,968	263,420
Total expenditure		277,908	10,602	288,510	293,629
Transfers between funds	16	(12,366)	12,366	-	-
Net income/(expenditure)		32,066	184,842	216,908	188,477
Net movement in funds		32,066	184,842	216,908	188,477
Total funds at 1 January	14	861,743	186,247	1,047,990	859,513
Total funds at 31 December	14	893,809	371,089	1,264,898	1,047,990

The charity has no recognised gains or losses other than the results for the year as set out above.
All activities are classed as continuing

Prior year Statement of Financial Activities is shown in note 19

The notes on pages 18 to 33 form part of these financial statements

GORSLEY BAPTIST CHURCH

BALANCE SHEET

AT 31 DECEMBER 2020



			2020	2019
	Note	£	£	£
Fixed Assets				
Tangible fixed assets	10		930,891	682,657
Current Assets				
Debtors	11	15,154		13,940
Stock	12	944		-
Cash at bank and in hand		352,362		411,984
		368,460		425,924
Creditors: amounts falling due within one year	13	(16,381)		(29,388)
Net current assets			352,079	396,536
Creditors: amounts falling due after more than one year	13		(18,072)	(31,203)
Net Assets	15		1,264,898	1,047,990
Funds				
Unrestricted funds	14		893,809	861,743
Restricted funds	14		371,089	186,247
			1,264,898	1,047,990

The financial statements were approved by the trustees on 21 April 2021 and signed on their behalf by:

P A STUFFINS

P Andrew Stuffins
Treasurer

The notes on pages 18 to 33 form part of these financial statements

GORSLEY BAPTIST CHURCH

CASH FLOW STATEMENT

YEAR ENDED 31 DECEMBER 2020



	Note	2020 £	2019 £
Net cash inflow from operating activities	22	108,740	238,185
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(279,639)	(152,677)
Proceeds from sales of tangible fixed assets		110,000	-
Investment income (Interest received)		1,277	2,763
		<u>(168,362)</u>	<u>(149,914)</u>
Financing activities		-	-
Net cash inflow/(outflow) for the year	23	<u><u>(59,622)</u></u>	<u><u>88,271</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

1 Accounting Policies

1.1 Accounting convention

The charity is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011, FRS102 and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial Statements have been prepared under the historical cost convention and on a going concern basis and are fully compliant with FRS102, Section 1A. The presentation currency is £ Sterling.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future prospects or projects.

Restricted funds - these are fund that can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount can be measured reliably.

Interest is included when receivable by the charity.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Income from offerings and gifts is included as income when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

Funds raised by events are accounted for gross of expenses.

Rental income from letting of church properties is recognised when the rental is due.

1.4 Expenditure

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories within expenditure on the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.5 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Trustees. Government grants in respect of the Coronavirus Job Retention Scheme are accounted for on receipt.

1.6 Fixed Assets

Fixed assets, including freehold land and buildings, are included in the financial statements at cost, less depreciation provided using the straight line method. Amounts are capitalised where they exceed £1,000. The original cost of furniture and equipment, donated to the charity prior to 31st December 1997, is not available. The Trustees consider that the value of these assets is negligible.

Depreciation rates, excluding freehold land (which is not depreciated), consistently applied are:

Building, bungalows, Manse and Hillview	40 years straight line
Play Park Equipment	10 years straight line
Bespoke Fittings	5 years straight line
Furniture and equipment	3 years straight line

1.7 Leasing

Rentals payable under operating leases are charged against income on straight line basis over the lease term.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Pensions

The charity makes contributions to a multi-employer defined contribution scheme on behalf of a current senior employee. The charity also makes contributions for the benefit of employees to a NEST Pensions auto enrolment scheme.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Going concern

The trustees have reviewed the ongoing future of the charity and consider that there are plans in place to continue the charity's operation. Having considered the effects of Covid-19, there are no other material uncertainties that may cast significant doubt on the charity's ability to continue as a going concern.

1.15 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material provisions are calculated on a discounted basis.

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020



2. Donations and legacies

	Unrestricted funds	Restricted funds	2020 Total
	£	£	£
Offerings and gifts	221,148	76,589	297,737
Income tax recoverable	39,773	2,628	42,401
Legacies and funeral donations	-	-	-
	260,921	79,217	340,138

Prior year comparatives

	Unrestricted funds	Restricted funds	2019 Total
	£	£	£
Offerings and gifts	207,068	127,010	334,078
Income tax recoverable	40,924	22,226	63,150
Legacies and funeral donations	2,000	-	2,000
	249,992	149,236	399,228

3. Church activities

	Unrestricted funds	Restricted funds	2020 Total
	£	£	£
Fellowship	369	-	369
Youth work	1,105	-	1,105
Children	681	-	681
Local Mission income	1,735	-	1,735
Orchard Coffee House	10,096	-	10,096
Miscellaneous	507	200	707
	14,493	200	14,693

Prior year comparatives

	Unrestricted funds	Restricted funds	2019 Total
	£	£	£
Fellowship	10,618	-	10,618
Youth work	11,820	-	11,820
Children	2,215	-	2,215
Local Mission income	8,360	-	8,360
Miscellaneous	630	1,945	2,575
	33,643	1,945	35,588

4. Other trading activities

Unrestricted funds		2020 Total	2019 Total
		£	£
Rents received.:	Other properties	9,290	17,738
	Bungalows	25,828	23,401
Use of premises		800	2,182
Electricity charges		1,495	1,206
		37,413	44,527

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020



4. contd - Other Income	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Government Grants				
Corona Virus Job Retention Scheme + Covid SSP Rebate	1,897	-	1,897	-
Proceeds of sale of Kempley Chapel (Kempley Chapel was a historic asset without a carrying net book value in Fixed Assets)	6,339	103,661	110,000	-
	8,236	103,661	111,897	-

5. Cost of raising funds

	Unrestricted funds	Restricted funds	2020 Total
	£	£	£
Site development	-	6,252	6,252
Insurance	1,800	-	1,800
Council tax	426	-	426
Water rates	1,456	-	1,456
Electricity and oil	1,096	-	1,096
Maintenance and repairs	6,411	-	6,411
Depreciation	5,011	-	5,011
Bank charges	90	-	90
	16,290	6,252	22,542

Prior year comparatives

	Unrestricted funds	Restricted funds	2019 Total
	£	£	£
Site development	-	3,456	3,456
Insurance	1,405	-	1,405
Council tax	-	-	-
Water rates	1,452	-	1,452
Electricity and oil	596	-	596
Maintenance and repairs	18,223	-	18,223
Depreciation	4,998	-	4,998
Bank charges	79	-	79
	26,753	3,456	30,209

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020



6. Church Activities

	Unrestricted funds	Restricted funds	2020 Total
	£	£	£
a) Work and ministry of the church			
Staff costs	138,882	-	138,882
Global Mission	24,790	-	24,790
Fellowship	2,506	569	3,075
Youth work	1,480	-	1,480
Children	3,247	-	3,247
Local Mission	3,690	250	3,940
Orchard Coffee House	4,583	-	4,583
Administration	8,654	-	8,654
Depreciation	22,863	3,531	26,394
Marketing	3,115	-	3,115
Governance (Note 8)	8,061	-	8,061
Compliance costs	2,548	-	2,548
Miscellaneous	14	-	14
	224,433	4,350	228,783
	Unrestricted funds	Restricted funds	2020 Total
	£	£	£
b) Operational costs			
Insurance	5,635	-	5,635
Electricity and gas	5,658	-	5,658
Oil	3,507	-	3,507
Water	673	-	673
Equipment replacement and repairs	5,472	-	5,472
Building and site maintenance	12,061	-	12,061
Hygiene	3,105	-	3,105
Kempley Chapel	529	-	529
Kitchen supplies	545	-	545
	37,185	-	37,185
Total	261,618	4,350	265,968

6. Church Activities - Prior year comparatives

	Unrestricted funds £	Restricted funds £	2019 Total £
a) Work and ministry of the church			
Staff costs	115,471	-	115,471
Global Mission	24,525	-	24,525
Fellowship	13,948	1,447	15,395
Youth work	13,606	208	13,814
Children	4,645	-	4,645
Local Mission	7,821	275	8,096
Administration	5,416	-	5,416
Depreciation	25,602	-	25,602
Marketing	2,303	-	2,303
Governance (Note 8)	3,063	-	3,063
Compliance costs	3,801	-	3,801
Miscellaneous	893	-	893
	<u>221,094</u>	<u>1,930</u>	<u>223,024</u>
b) Operational costs			
Insurance	5,693	-	5,693
Electricity and gas	7,137	-	7,137
Oil	6,188	-	6,188
Water	861	-	861
Equipment replacement and repairs	4,132	-	4,132
Building and site maintenance	10,610	-	10,610
Hygiene	2,232	-	2,232
Kempley Chapel	2,100	-	2,100
Kitchen supplies	1,443	-	1,443
	<u>40,396</u>	<u>-</u>	<u>40,396</u>
Total	<u>261,490</u>	<u>1,930</u>	<u>263,420</u>

Special Collections during the year amounting to £685 (2019: £1,061) were paid over to the nominated beneficiaries on whose behalf they had been collected. The amount of £ nil (2019: £650) is included in liabilities in respect of 2020 Special Collections not yet paid over as at 31 December 2020.

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020



7. Global Mission

	2020 £	2019 £
Amy Little - Internship Redeemer Church Winchester	500	-
Baptist Missionary Society	4,960	4,905
Home Mission (HEBA)	2,400	2,800
Open Doors	2,000	2,200
Operation Mobilisation	800	500
Peace and Hope Trust	4,960	4,905
Samaritan's Purse	1,000	-
Scripture Union	500	-
Sindangan / Pikiumpungan Church Philippines	2,000	4,100
Smiles Foundation	1,000	-
Smiles Foundation - Luke Wathen	800	600
South Uist & Benbecula Free Church	-	500
TEAR Fund	1,000	1,500
TIC+ (Teens in Crisis)	1,370	952
Vennture	1,500	900
WEC International	-	163
Winchester CU	-	500
	24,790	24,525

8. Governance costs Unrestricted funds

	2020 £	2019 £
Independent examiner's fees: - for independent examination	1,500	1,980
- for other services	-	-
Professional fees	6,561	1,083
	8,061	3,063

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020



9. Employees

Number of employees

The average number of full and part time staff employed during the year was:

	2020 No.	2019 No.
All were employed to further the work and ministry of the church	10.0	8.0
Estimate number of full time equivalent staff	7.0	5.0

Employment costs

	2020 £	2019 £
Wages and salaries	132,952	101,915
Social Security costs	4,824	3,745
Other pension costs	5,357	4,713
	143,133	110,373

No employee earned £60,000 or more (2019 - nil) in the year.

The key management personnel of the charity comprise the trustees, the Minister, the youth Pastor and Children's Pastors. The total employee benefits of the key management personnel of the charity were £85,646 (2019 - £85,032)

10. Tangible fixed assets

	Land and Buildings £	Play Park Equipment £	Bespoke Fittings £	Furniture and Equipment £	Total £
Cost					
At 1 January 2020	980,575	-	-	221,220	1,201,795
Reclassified from In course of construction	152,677	-	-	-	152,677
Additions	178,682	58,782	12,909	29,266	279,639
Disposals	-	-	-	-	-
At 31 December 2020	1,311,934	58,782	12,909	250,486	1,634,111
Depreciation					
At 1 January 2020	457,752	-	-	214,063	671,815
Charge for the year	21,724	982	431	8,268	31,405
Eliminated on disposals	-	-	-	-	-
At 31 December 2020	479,476	982	431	222,331	703,220
Net book values					
At 31 December 2020	832,458	57,800	12,478	28,155	930,891
Net book values					
At 31 December 2019	675,500	-	-	7,157	682,657

At 1 January 2020 there was an asset in course of construction with an opening cost and NBV of £152,677. The asset was completed and brought into use in October 2020, and the cost has been reclassified to Land and Buildings above.

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020



11. Debtors

	2020 £	2019 £
Other debtors	8,114	7,722
Prepayments and accrued income	7,040	6,218
	15,154	13,940

12. Stock

	2020 £	2019 £
Orchard Coffee House - Ingredients and Items for resale	944	-
	944	-

13. (a) Creditors: amounts falling due within one year

	2020 £	2019 £
Other Creditors	3,265	1,449
Accruals and deferred income	9,997	24,864
BU Pension Deficit Liability	3,119	3,075
	16,381	29,388

Accruals and deferred income includes the amount of £6,459 in respect of advance ticket sales for Joseph 2020, the income from which has not been recognised in these accounts. This production has been put back from 2020 as a consequence of Covid-19. Tickets remain valid for when the performances actually take place in 2021.

(b) Creditors: amounts falling due after more than one year

	2020 £	2019 £
BU Pension Deficit Liability	18,072	31,203

GORSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020



14. Movement in Funds

Current year	At 1-Jan 2020 £	Income £	Expenditure £	Transfers £	At 31-Dec 2020 £
Restricted funds					
Development fund	183,090	179,778	(9,780)	12,500	365,588
WASPS	2,997	-	(368)	-	2,629
European Workers Fellowship	160	-	-	(134)	26
Foodbank	-	3,300	(454)	-	2,846
Specific Gifts	-	-	-	-	-
	<u>186,247</u>	<u>183,078</u>	<u>(10,602)</u>	<u>12,366</u>	<u>371,089</u>
Unrestricted funds					
General funds	722,211	285,916	(249,822)	(12,066)	746,239
Designated Funds	139,532	36,424	(28,086)	(300)	147,570
	<u>861,743</u>	<u>322,340</u>	<u>(277,908)</u>	<u>(12,366)</u>	<u>893,809</u>
	<u>1,047,990</u>	<u>505,418</u>	<u>(288,510)</u>	<u>-</u>	<u>1,264,898</u>
Previous year	At 1-Jan 2019 £	Income £	Expenditure £	Transfers £	At 31-Dec 2019 £
Restricted funds					
Development fund	10,486	150,498	(3,456)	25,562	183,090
WASPS	3,969	-	(972)	-	2,997
European Workers Fellowship	435	-	(275)	-	160
Specific Gifts	-	683	(683)	-	-
	<u>14,890</u>	<u>151,181</u>	<u>(5,386)</u>	<u>25,562</u>	<u>186,247</u>
Unrestricted funds					
General funds	718,796	267,473	(240,404)	(23,654)	722,211
Designated Funds	125,827	63,452	(47,839)	(1,908)	139,532
	<u>844,623</u>	<u>330,925</u>	<u>(288,243)</u>	<u>(25,562)</u>	<u>861,743</u>
	<u>859,513</u>	<u>482,106</u>	<u>(293,629)</u>	<u>-</u>	<u>1,047,990</u>

14. Movement in Funds (continued)**Purposes of restricted funds****Development Fund**

The church has established a Coffee Shop, Children's Play Park and Orchard for the community (note 10).

Nominated gifts in respect of the Children's Play Park amount to £10,361 (2019: £4,145).

Foodbank

The Covid-19 pandemic is causing financial pressure on members and friends of Gorsley Baptist Church and the local community, and a Fund has been established to provide food or food vouchers where they can help alleviate those pressures.

Widowed and Single People

The group was started as an opportunity for people on their own to meet socially. The funds are used to cover the costs of meetings.

European Workers Fellowship

Volunteers continue to engage socially with European workers on an ad hoc basis to help their English conversation skills. In 2018, £1,000 was donated by HSBC Voluntary Partnership Scheme to support the project and placed in this restricted fund.

Specific gifts

In previous years gifts were given (2019: £683) with the wish that they were used in support of specific ministries of the church (2020: £ nil).

Purposes of designated funds**Housing Fund**

The housing fund is a designated fund for rental income and maintenance costs in respect of the bungalows, Suncrest and the Old Manse. The balance on this fund at 31 December 2020 was £144,673 (2019: £126,045)

Repairs & Maintenance Fund

The fund has been allocated during the year towards the cost of 6 new Velux windows installed in the Hall area. The balance on this fund at 31 December 2020 was £ nil (2019: £10,000).

Church Members Groups

These funds report on the income, expenditure and balances relating to several member organised groups each of which hold small money balances to support their activities. The balance on these funds at 31 December 2020 was £2,662 (2019: £2,958).

Legacy Activity Funds

From 1 January 2019, budgetary controls in respect of income and expenditure replaced several small designated funds as a means of day to day financial control. Legacy designated funds are being run down rather than closed and transferred to general fund. The balance on the remaining fund at 31 December 2020 was £243 (2019 (2): £529).

15. Analysis of net assets between funds**Year ended 31 December 2020**

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2020 as represented by:			
Tangible fixed assets	531,698	399,193	930,891
Current assets	396,564	(28,104)	368,460
Current liabilities	(16,381)	-	(16,381)
Long Term Liabilities	(18,072)	-	(18,072)
	<u>893,809</u>	<u>371,089</u>	<u>1,264,898</u>

15. Analysis of net assets between funds (continued)

<u>Year ended 31 December 2019</u>	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2019 as represented by:			
Tangible fixed assets	529,980	152,677	682,657
Current assets	374,344	51,580	425,924
Current liabilities	(11,378)	(18,010)	(29,388)
Long Term Liabilities	(31,203)	-	(31,203)
	<u>861,743</u>	<u>186,247</u>	<u>1,047,990</u>

16. Transfers between funds

At the Church Members' Meeting held on 25 November 2020 it was decided to transfer the surplus on General Fund for the period 1 January 2020 to 31 December 2020 to the Development Fund. This amounted to £12,500 (see note 14).

The European Workers Fellowship Restricted Fund transferred £134 to General Fund in respect of church Youth and Local Mission.

17. Related party disclosures

	Salary £	Employers NI £	Pension £	2020 Total £	2019 Total £
<u>Management Trustee</u>					
David Taylor-Black	<u>32,890</u>	<u>3,332</u>	<u>3,903</u>	<u>40,125</u>	39,848

The approved constitution of the charity contains the legal authority in its clause 23 upon which this remuneration is paid.

Other than disclosed above, no trustee received any payment during the year. There were no trustee expenses paid or waived.

Expenses accrued for and owed to the management trustee or to the senior manager amounted to £ nil (2019 - £106).

Missionary grants (note 7) were paid to Amy Little £500 (2019 - £500 to Amy Little (Winchester CU)). No amounts were owed to them at 31 December 2020 (2019 - £ nil).

Gorsley Community Shop CIC - see details on Page 4.

Aggregate donations received from the charity's trustees and their related parties amounted to £75,749 (2019 - £80,670).

18. Obligations under operating leases

At 31 December 2020 the charity had annual commitments under non-cancellable operating leases as follows:

Expiry date	2020 £	2019 £
Within 1 year	1,027	955
Between 2-5 years	2,488	1,877

19. Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Income from			
Donations and Legacies	249,992	149,236	399,228
Church Activities	33,643	1,945	35,588
Other trading activities	44,527	-	44,527
Investments	2,763	-	2,763
Other income: profit on sale	-	-	-
Total income	330,925	151,181	482,106
Expenditure on			
Raising funds	(26,753)	(3,456)	(30,209)
Church activities	(261,490)	(1,930)	(263,420)
Total expenditure	(288,243)	(5,386)	(293,629)
Transfers between funds	(25,562)	25,562	-
Net income/(expenditure)	17,120	171,357	188,477
Total funds at 1 January	844,623	14,890	859,513
Total funds at 31 December	861,743	186,247	1,047,990

20. Capital Commitments

At the year end, the charity had contracted capital commitments of £ nil (2019: £94,000).

21. FRS 102 Pensions Disclosure**Background to the disclosure**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister of Gorsley Baptist Church is a member of the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

- Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

21. FRS 102 Pensions Disclosure (continued)

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet Liability

Section 28.11A of FRS102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting Date (year ending)	31 Dec 2020 £	31 Dec 2019 £	31 Dec 2018 £
Balance Sheet liability at year start	34,278	36,683	64,684
Minus deficiency contributions paid	(2,724)	(3,553)	(3,452)
Interest cost (recognised in SoFA)	627	838	1,385
Remaining change to balance sheet liability* (recognised in SoFA)	(10,990)	310	(25,934)
Balance Sheet liability at year end	<u>21,191</u>	<u>34,278</u>	<u>36,683</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting Date	31 Dec 2020	31 Dec 2019	31 Dec 2018
Discount rate	1.2%	1.9%	2.4%
Future increases to Minimum Pensionable Income	3.3%	3.3%	3.3%

**22. Reconciliation of net movement in funds to net cash inflow from operating activities**

	2020 £	2019 £
Statement of Financial Activities: Net movement in funds	216,908	188,477
Investment income (Interest Received)	(1,277)	(2,763)
Investment income (Sale of Fixed Asset)	(110,000)	-
Depreciation	31,405	30,600
(Decrease)/Increase in creditors: current liabilities	(13,007)	20,240
(Decrease)/increase in creditors: non-current liabilities	(13,131)	(2,766)
Decrease / (increase) in debtors	(1,214)	4,397
(Increase) / decrease in stock	(944)	-
Net cash (outflow)/inflow from operating activities	108,740	238,185

23. Analysis of changes in cash during the year

	2020 £	2019 £	Change £
Cash at bank and in hand	352,362	411,984	(59,622)

	2019 £	2018 £	Change £
Cash at bank and in hand	411,984	323,713	88,271