
The Parochial Church Council of the Ecclesiastical Parish of Canton "Rectorial Benefice of Canton"

Consolidated Church Accounts For the year ended 31 December 2020

The Trustees present their annual report together with the financial statements of the Rectorial Benefice of Canton Consolidated Church Accounts (the charity) for the year ended 31 December 2020. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Charities Statement of Recommended Practice (SORP) (FRS102) (effective 1 January 2015).

**THE RECTORIAL BENEFICE OF CANTON CONSOLIDATED CHURCH
ACCOUNTS**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE
RECTORIAL BENEFICE OF CANTON CONSOLIDATED CHURCH ACCOUNTS**

I report on the Financial Statements for the year ended 31st December 2020, which are set out on the accompanying pages.

This report is made solely to the charity's trustees as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of Parochial Church Council and the Examiner

The charity's Trustees are responsible for preparing the Financial Statements and they consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed

It is my responsibility to:

- examine the financial statements (under section 145 of the Act,);
- follow procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act,); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

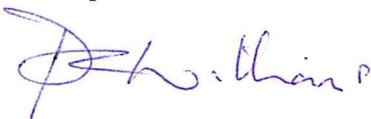
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a 'true and fair' view and the report is limited to those matters set out in the statement..

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Act; and
 - (b) to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

Independent Examiner



**P C Williams F.C.A.
Chartered Accountant**

5 October 2021

**21 St Andrews Crescent
CF10 3DB**

Rectorial Benefice of Canton Consolidated Church Accounts

Statement of Financial Activities

(Incorporating Income and Expenditure Account)

For the year ended 31 December 2020

All amounts £

		Unrestricted funds 2020	Unrestricted Designated 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
Incoming Resources	Note					
Incoming Resources from generated funds:						
Voluntary income	2	80,215	10,150	4,570	94,935	124,925
Activities for generating funds	3	38,079	-	600.00	38,679	81,147
Investment income	4	658	-	-	658.07	154
Other incoming resources	5	35,668	-	-	35,668	11,340
Total incoming resources		154,620	10,150	5,170	169,940	217,566
		Unrestricted funds 2020	Unrestricted Designated 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
Resources expended	6	122,359	23,756	8,747	154,862	184,674
Movement in total funds for the year - Net income/(expenditure) for the year		32,262	(13,606)	(3,577)	15,079	32,892
Transfers In/(Out)		3,082	(3,082)	-	-	-
Total funds at 1 January		14,984	116,159	4,264	135,407	102,514
Total funds at 31 December 2020		50,328	99,471	687	150,486	135,407

Rectorial Benefice of Canton Consolidated Church Accounts

Balance Sheet

As at 31 December 2020

			2020	2019
	Note	£	£	£
Current assets				
Debtors	7	-		
Cash at bank		150,486	135,407	
		<u>150,486</u>	<u>135,407</u>	
Creditors: amounts falling due within one year	8	0		
Net current assets			<u>150,486</u>	<u>135,407</u>
Net assets			<u><u>150,486</u></u>	<u><u>135,407</u></u>
Charity Funds				
Unrestricted funds	9	50,328	14,984	
Unrestricted designated funds		99,471	116,159	
Restricted funds		687	4,264	
Total funds			<u><u>150,486</u></u>	<u><u>135,407</u></u>

The financial statements were approved by the Trustees on behalf, by:

and signed on their

Signed.....

Signed.....

The notes 1-9 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), *Accounting and Reporting by Charities*, published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of being received.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Notes to the Financial Statements

For the year ended 31 December 2020

All amounts £

2. Voluntary income

	Unrestricted funds 2020	Unrestricted Designated 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
Planned giving (direct debit & SO)	42,868			42,868	36,369
Planned giving - envelopes	2,438			2,438	11,941
Legacies	200			200	43,699
Loose collections	6,465			6,465	9,534
Mission receipts			120	120	799
Tax reclaimed (Gift Aid)	13,242			13,242	14,755
Donations	5,002	10,150	4,450	19,602	2,553
Grants	10,000			10,000	5,275
Voluntary income	80,215	10,150	4,570	94,935	124,925

3. Generated income

	Unrestricted funds 2020	Unrestricted Designated 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
Fees	2,704	-	-	2,704	5,264
Fundraising activities	6,980	-	600	7,580	17,228
Hall and Church hire	28,395	-	-	28,395	58,655
	38,079	-	600	38,679	81,147

4. Investment income

	Unrestricted funds 2020	Unrestricted Designated 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
Investment income	658		-	658	154

Other incoming resources

	Unrestricted funds 2020	Unrestricted Designated 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
Rebates (esp Parish share)	22,892	-	-	22,892	3,684
Other income	12,776	-	-	12,776	7,656
Other incoming resources	35,668	-	-	35,668	11,340

Notes to the Financial Statements

For the year ended 31 December 2020

6. Resources expended

	Unrestricted funds 2020	Unrestricted Designated 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
					£
Parish Share	56,918	23,356	-	80,274	76,542
Parochial expenses of clergy	2,997	-	-	2,997	5,938
Payroll	18,771	-	-	18,771	26,524
Altar expenses	1,165	-	-	1,165	727
Stationery	418	-	-	418	-
General parish expenses	3,428	-	-	3,428	5,109
Church utilities	12,959	-	-	12,959	-
Maintenance of Churches	1,965	400	-	2,365	41,392
Maintenance of halls	2,997	-	8,325	11,322	14,732
Hall utilities	2,420	-	-	2,420	-
Music	3,300	-	-	3,300	-
Insurance	7,440	-	-	7,440	7,267
Mission	236	-	422	658	652
Cost of fundraising	590	-	-	590	3,336
Bank charges	7	-	-	7	13
Other payments	6,747	-	-	6,747	2,442
	122,359	23,756	8,747	154,862	184,674

7. Debtors

	Unrestricted funds	
	2020	2019
		£
Other Debtors	-	-

8. Creditors:

Amounts falling due within one year

	2020	2019
		£
Other Creditors	0	0

Notes to the Financial Statements

For the year ended 31 December 2020

9. Summary of Funds

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers In/(out) £	Carried Forward £
Unrestricted funds	14,984	154,620	(122,359)	3,082	50,328
Unrestricted designated funds					
St Catherine's Boiler		10,000			10,000
St Catherine's Organ	13,703	150			13,853
St John's 150 Fund	5,403		(5,403)		0
St John's miscellaneous	93,571		(17,953)		75,618
St Lukes	400		(400)		0
Fundraising central	3,082			(3,082)	0
Total unrestricted designated funds	102,456	10,150	(23,756)	(3,082)	99,471
Restricted funds					
Christian Aid	294	120	(295)		119
Alzheimers	100		(100)	-	0
Ty Bronna	27		(27)	-	0
St Catherine's hall	3,275	5,050	(8,325)	-	0
Vestments	270		-	-	270
Choir (St Catherine's)	298		-	-	298
Total restricted funds	4,264	5,170	(8,747)	-	687
Total Funds	121,704	169,940	(154,862)		150,486