



Diocese of Peterborough, Archdeaconry of Northampton, Deanery of Brackley

The Parish of St Peter with St James Brackley
(Registered Charity Number 1131151)

Annual Report and Financial Statements
of the
Parochial Church Council
for the year ended 31st December 2021

Incumbent:
The Revd Rich Duncan
The Vicarage,
Old Town,
Brackley NN13 7BZ

Lay Chair:
Mrs Val Lynam,
82 Manor Rd.,
Brackley NN13 6EE

Bankers:
Lloyds Bank plc
Barclays Bank plc

Independent Examiners:
Blencowes
15 High Street,
Brackley NN13 7DH

St Peter with St James, Brackley
Annual Report and Financial Statement of the Parochial Church Council
For the Year Ended 31st December 2021

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St Peter with St James, Brackley Trustees' Annual Report for 2021

St Peter's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - Pastoral, Social and Ecumenical.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Incumbent

Revd Rich Duncan

Permission to Officiate

Revd Sylvia Lafford	
Revd Phillip Ball	from July 2020
Revd Geoff Ball	from July 2021
Revd Dave Bell	from November 2021

Lay Chairman

Mrs Val Lynam	from APCM 2020
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Churchwardens

Mrs Val Lynam	from APCM 2020: Administrator
Mrs Bev Lazenby	from APCM 2020

Representative on the Deanery Synod

Mr John MacMahon	from APCM 2021 until 2023
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**St Peter with St James, Brackley
Trustees' Annual Report for 2021**

Elected Members of the PCC

Mrs Jackie Adams	from APCM 2019 until 2022	
Mrs Naomi Brown	from APCM 2021 until 2024	
Mr John Carter	from APCM 2021 until 2024	Treasurer
Mrs Karen Gees	from APCM 2019 until 2022	Secretary
Mr Steve Gees	from APCM 2019 until 2022	
Mrs Liz Goddard	from APCM 2021 until 2023	
Dr Tony Holden	from APCM 2021 until 2024	
Mrs Alison Scobie	from APCM 2021 until 2023	
Mr Ben Stopher	from APCM 2021 until 2024	

Children & Young Families Worker

Helen Price	from September 2021
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Church Attendance

There are 141 parishioners on the Church Electoral Roll as of 31st December 2021. Due to the Covid 19 pandemic our church was closed for worship for 7 weeks and there was no request for Average Sunday Attendance figures for this year. Pre-recorded services were available on the website until July and it is estimated that these were watched by 40 people each week.

Our Purpose:

Loving God, loving each other, loving Brackley

The activities of St Peter's Church were particularly impacted by the coronavirus at the start of the year, when for seven weeks in January and February in-person Sunday services were temporarily suspended, even though online services would continue up until July. Thankfully, as the year progressed, we were able to return to something resembling business as usual and although the activities at St Peter's were still affected by the coronavirus to some degree throughout 2021, it was to a lesser degree than the previous year.

Worship, ministry, and pastoral support

The year began with a continuation of weekly services on the website and fellowship online after the service. As restrictions were lifted, numbers at church increased and many met in person at Easter to joyfully celebrate the resurrection of our Saviour. In fact, a real highlight of the year was being able to sing outdoors on Easter Sunday as a congregation for the first time in 385 days. Some were understandably anxious about meeting in person, but the return to church increased steadily throughout the year.

In July, when the majority of people had transitioned from church online to church onsite, we stopped producing the pre-recorded services for the website, but continued to upload audio recordings of the sermon, both to the website and to the Dial-a-Sermon phonenumber (01280 734373) for those without the internet. The weekly email bulletin continued throughout 2021 and the number of subscribers gradually rose. The monthly parish magazine was hugely appreciated by many, especially during the early part of the year when people felt more disconnected from St Peter's.

When we restarted in-person Sunday services, we continued to concentrate on the 9:30am Holy Communion service, and later restarted the 8am BCP, reducing its frequency to twice a month. The Halse Communion service was restarted monthly on the fourth Sunday. In the autumn, covid restrictions were relaxed further so that all were able to sing in church. The rear pews were kept as an area for those feeling more cautious in relation to singing and masks. Also in the autumn, we reformatted our monthly church meeting, starting "Compline in the Choir Stalls" on the second Thursday of the month, which has had a small but faithful attendance. Wedding and baptism (and dedication) ministry increased rapidly from the summer onwards and, if anything, was busier than usual as many people caught up with long-postponed ceremonies.

The arrival in August of Helen Price, our full-time Children and Families Worker, was a great boost to the ministry at St Peter's. Her hard work enabled weekly provision at the morning service for a Junior Church group (4-11s) after a break over the summer, whilst Kate Duncan continued to run a Tots group (0-4s) each Sunday. This led to a gradual but noticeable rise in the number of young families attending St Peter's on Sundays. During the week, Helen worked to strengthen our ties with a number of local schools (taking regular assemblies and helping with RE lessons) as well as to support the First Steps toddler group on Thursdays. The summer holiday club "Land Ahoy!" was attended by about 25 children and enabled by a faithful group of 15 or so leaders.

Other highlights of the year included a Lent course led by Bishop Donald (online), an eight-week Discipleship Explored course on Philippians (also online), the Christian Essentials course (in the Church Hall), and one-off events like the Light Party, the Scarecrow Festival, Christingle services, a brief appearance on Bargain Hunt (!), and some wonderful meals and floral displays at Harvest and Advent – all of which required an enormous amount of effort on the part of many. In fact, one of the great joys of church life has been, once again, to see so many serving left, right and centre, whether it's on rotas for gardening, cleaning, flower-arranging, cooking, organising social events, taking services in care homes, reading, praying, Junior Church, coffee, the laptop, as eucharistic assistants, sides-persons, delivering meals-on-wheels, offering lifts to church. The reinstatement of other activities such as Mothers' Union meetings, bellringing on Sundays and Mondays and the meetings of uniformed groups like the Brownies, Guides and Rainbows have also been such a welcome sight.

There were some incredibly hard points during 2021, especially the deaths of some beloved members of the St Peter's family, as well as having to say goodbye to congregation members who moved away from the area. Nevertheless, there was also an enormous amount to celebrate, for which we thank our gracious God. "Give thanks to the Lord, for he is good; his love endures forever" (1 Chronicles 16:34).

Building

The Building Development and Maintenance Committee (BDM) has continued to manage repairs and developments to St Peter's Church under the direction of our architect. We are incredibly grateful for those who have used their time and abilities to help to keep our church building and churchyard in good condition. The BDM currently comprises, John MacMahon (chair), John Carter, Bob Israel, Geoff Ball, Val Lynam, and Rev Rich Duncan. Further help is always welcome!

The Quinquennial (5 year) architect's inspection was conducted in May. Extract - "The church fabric continues to be basically sound and in good order. There are works of maintenance required but overall, it is apparent that the church is well cared for."

The identified "urgent works" listed in the above inspection report are either complete or are in hand.

As part of the Inspection, we had an electrical and boiler inspection. The wiring for the lighting should be replaced, and the boiler failed its inspection and is at the end of its life. It required new seals to get it working again. Subsequently we have had to replace the ignition system.

Steve Hughes (of Hughes Roofing) has continued to do regular maintenance on the church roofs, and he seems to have won the battle with the moss on the church hall roof. We have replaced 40% of the stone tiles and that still leaves a further 165 m² at about £870/m² that require renewal soon. The kitchen roof replacement is a priority for 2022.

The Chancel and Lady Chapel roofs are in fair condition with a further twenty plus years life before renewal. Lead flashings on them were refixed and missing slates replaced whilst scaffolding access was in place. The work to the valley gutters on the clergy vestry is underway and broken tiles will be replaced whilst access is in place. A section of the guttering over the vestry was sent away for de-rusting and to establish the optimum treatment.

The repointing of sections of the south and east walls of the church is complete. Emergency repairs were necessary to a further 24m section of the churchyard wall, which was in danger of collapse at St Peter's Gate. This work cost £15,259. The condition of the churchyard wall continues to be a concern with a further 60m that will soon require further work.

The streetlight on the north side is working and the north pathway is now well lit but the streetlight by the west door only works spasmodically. The light on the church by the extension was rewired.

The blocked drain by the tower is continuing to empty if only slowly.

An initial inspection of the woodwork in the church has raised concerns about insect attack and a more specialised inspection is planned for the new year and a treatment plan developed.

The gardening teams have done a wonderful job keeping the churchyard in excellent condition even without the help of the Community Payback teams.

Looking ahead to 2022

- Complete work on the Chancel roof.
- Complete the "urgent works" in the inspection report.
- New lighting.
- Remove any ivy on the new wall sections and kill ivy, but leave in situ, ivy on the rest of the churchyard wall.
- Plan and complete works recommended in the architect's inspection report to be conducted in the next twelve months.
- Plan renewal of kitchen roof.
- Investigate heating options.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Peter's the membership of the PCC consists of the incumbent, churchwardens and members elected by those of the congregation who are on the electoral roll of the church. All those who attend our services and/or members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC meets on the first Thursday of the month with the exception of January and August.

There are three sub committees who are responsible for reporting to the PCC. These are:

Buildings, Development and Maintenance – responsible for managing projects approved by the PCC of any work that needs to be done to keep the church in good condition. Meetings are held as required.

Finance – responsible for managing the finances of the PCC and to support our treasurer, Mr John Carter. Meetings are held at least three times per year.

Social Committee – responsible for organising fund raising events which will attract not only church members but also those from the wider community. Planning meetings are held on a regular basis and they are always willing to listen to any suggestions people might have.

Deanery Synod

There was just one Deanery Synod in 2021 held at Brackley. It was a bring and share supper followed by a talk from Dr Peter Brotherton, the Diocesan Environment Officer. The topic was "Becoming net carbon zero by 2030" to which Peterborough Diocese has signed up. There was agreement that it is difficult to make churches green in the current environment but small changes, such as using LED bulbs is a start!

Financial Review

St Peter's, as with most churches in the country, was closed for seven weeks between January and March 2021. During this time there were no cash collections nor envelope giving. Mercifully the majority (some 65) of our congregation give through standing orders and despite not being able to take part in any services (apart from online Sunday communion) our receipts remained at a nearly normal level. This was greatly helped by the two online giving facilities – Sum Up (via the website) and Good Box (collection plate) – which together generated over £7,000 during the year.

St Peter with St James, Brackley Trustees' Annual Report for 2021

It was also heartening to re-commence the Sunday "Friendship" lunches and begin some social events once more.

During the year St Peter's benefited from a £3,000 legacy and a £10,000 donation from the FEOFFEE charity which is specifically earmarked for upkeep of the church's fabric. We are extremely grateful for these sums.

The amount spent on repairs (£45,000) contributed greatly to the large deficit in our finances during 2021. Details of the work done is shown in the Building report above, the bulk of it being concerned with the church hall roof although electrics, the boiler and churchyard walls also needed attention. The Fabric Fund is restricted to use on the church so £15,000 of the cost of the churchyard wall repair was taken from the Designated Fund. There should be much less expenditure on roofing problems during 2022 but regular maintenance is essential to keep the church in a good state of repair. Despite the large gap (£52,000) between our receipts and our payments we were able to pay the Parish share in full (£75,291) and it is something of a relief to hear that this will remain the same for 2022.

Set against the approximate £1,000/week loss in the management accounts during the year, was the heartening increase in the investment value. The Church of England Investment Fund (explained in 2c on page11) increased in value by £19,000 from £112,000 to £131,000. It should be noted that for this reason, although £25,000 of this fund was approved to pay for the new A/V system in 2019, the money was left to appreciate (or depreciate) in the Fund by the Designated Fund (viz the legacy left by Rosemary Miles). The Church House Fund should therefore be viewed as being £29,327 less than it is (viz. £102,414) and the Designated Fund that much more (viz. £116,005). The salary and expenses of the new C & F (children and families) worker is being supplied from the Designated Fund for the time being, although the significant increase in numbers of younger families in the congregation may result in rising levels of regular giving in the future. The Fabric Fund is restricted to the church building so part of rebuilding the churchyard wall (£15,000) was taken from the Designated Fund. Most of the church's running costs are paid from the General Fund (including the Parish Share of £75,291).

Without the payment of £15,000 from the Designated Fund, to cover part of the churchyard wall repairs, the General Fund would have been overdrawn by over £10,000!

Reserves Policy

The policy regarding the General Fund is to carry the balance forward to the next financial year to help meet the ever-increasing costs of running the church, meeting the Diocesan Quota (maintained again at £75,291 for 2022) and to help with major repairs and furnishings when there are insufficient funds in the Fabric and Chancel Funds. The reality is, however, that the General Fund is currently only a cash value of just over £4,000 (£4,227) so cash from other funds is being used to help pay every day running costs.

Risk Management

St. Peter's Church PCC has conducted and continues to conduct, risk analyses and holds insurance against property damage and third party claims up to £10 million. The PCC is also aware of the Health and Safety matters both within the Church, the Extension and the Church grounds and operates a vulnerable person's policy under the auspices of the Diocese and has obtained CRB checks for all who have contact with vulnerable people. To that end, a Parish Safeguarding Officer has been appointed by the PCC.

A Note of Thanks

Many individuals have given a great deal of their time and their gifts to the life and worship of St Peter's in the last year. Particular appreciation is noted here of members of the Ministry Team; the churchwardens; all those who have supported worship; Church musicians and members of the choir; readers, Eucharistic Assistants, Intercessors and those involved in Sunday prayer ministry; bell ringers; for our Treasurer, PCC Secretary and all members of the PCC; the Administrator; the Magazine Secretary; graphic designer; magazine distributors; members of sub-committees; the Deanery Synod; those who maintain the Tower clock; those who work with our children in any way, on Sundays and other days; the Foundation Governors of Brackley Junior School; organisers of the Summer Holiday Club; those involved in Songs of Praise services in residential homes; organisers/cooks of the Sunday lunches and other parish meals; all involved in maintaining the parish web site; the Mother's Union; those who visit families seeking baptism for their children; those who visit the sick, the bereaved and the housebound; organisers of fund raising and other social events; those who have beautified the church and cared for the building and its grounds; those who have grown flowers for Mothering Sunday; those who have given support through their prayers, their help behind the scenes and many unrecognised acts of kindness and care for others.

Mrs Val Lynam - Lay Chair



Revd Rich Duncan - Vicar



St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2021

Receipts & Payments Account

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Total Funds	
					2021	2020
Receipts						
<i>Regular giving</i>	£	£	£	£	£	£
Planned giving (note 3a)	54,544	-	-	-	54,544	55,809
Collections & others (3a)	17,269	-	10,000	-	27,269	12,153
Income tax (from gift aid)	<u>14,165</u>	-	-	-	14,165	<u>15,848</u>
	85,978	-	10,000	-	95,978	83,810
 Legacy receipts (3e)	3,000	-	-	-	3,000	-
Funding activities (3b/3e)	2,363	-	-	-	2,363	42,446
Receipts from activities (3c)	17,517	-	-	-	17,517	20,600
Investments (3d)	7	-	-	406	413	452
Misc receipts (3e)	<u>670</u>	-	-	-	670	<u>28</u>
	23,557	-	-	406	23,963	63,526
 Total receipts	<u>109,535</u>	-	10,000	406	119,941	<u>147,336</u>
Payments						
<i>Church activities</i>						
Diocesan parish share	75,291	-	-	-	75,291	75,291
Light & heat (4a)	4,790	-	-	-	4,790	4,633
Running costs (4b)	5,965	-	-	-	5,965	4,750
Repairs & maint (4f)	2,326	15,000	27,724	-	45,050	81,088
New Fixtures (4f)	176	9,495	-	-	9,671	25,490
C & F Worker	-	9,227	-	-	9,227	145
Clergy expenses	933	-	-	-	933	1,133
Administration (4c)	10,000	-	-	421	10,421	7,626
Choral & music (4d)	3,014	-	-	-	3,014	3,480
Children's activities (4e)	-	-	-	-	-	222
Others (4f)	<u>7,924</u>	-	-	-	7,924	<u>5,194</u>
 Total payments	<u>110,419</u>	<u>33,722</u>	<u>27,724</u>	<u>421</u>	172,286	<u>209,052</u>
 Excess of Recs/Payments	-(£884)	-(£33,722)	-(£17,724)	-(£15)	-(£52,345)	-(£61,716)

Note the loan repayment to the diocese of £15,000 in 2020 has been omitted from the 2020 historical figures

Movement of funds

Fund value at 1 Jan 2021	5,111	105,400	34,247	9,847	154,605
Net receipts in the year	109,535	-	10,000	406	119,941
Net payments in the year	<u>110,419</u>	<u>33,722</u>	<u>27,724</u>	<u>421</u>	<u>172,286</u>
Increase (Decrease)	-(£884)	-(£33,722)	-(£17,724)	-(£15)	-(£52,345)

Fund value Jan 1st 2022 £ 4,227 £ 71,678 £ 16,523 £ 9,832 £102,260
(pages 7 & 11)

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2021 (contd)

Statements of Assets & Liabilities

Investment assets

The General Fund investment is invested in £4% Consolidated Stock (yielding £14 during the year) taken out in 1954/5. The Chancel fund investment is invested in CBF Church of England Investment Fund Income Units (yielding £406 during the year). The Church House fund investment is invested in CBF Church of England Investment Fund Accumulation Shares. Movements during the year were as follows:-

	CBF Designated fund		General fund (Unrestricted)	Chancel fund (Restricted)		CBF Ch Hse fund (Permanent endowment)		Total
	£	Units	£	£	Units	£	Units	£
Market value 1 st Jan 2021	25,000	503	364	14,013	684	87,304	1,756	126,681
Purchases at cost								
Net gain annual revaluation	<u>4,327</u>	<u>-</u>	<u>15</u>	<u>1,983</u>	<u>-</u>	<u>15,110</u>	<u>-</u>	<u>21,435</u>
Market value 31st Dec 2021	<u>29,327</u>	<u>503</u>	<u>379</u>	<u>15,996</u>	<u>684</u>	<u>102,414</u>	<u>1,756</u>	<u>148,116</u>

Other Assets retained for Church use

Significant Church equipment comprises:-

- a) Yamaha clavinova – original cost £3,504, b) Hilltop Audio/Visual system £25,490
- c) Henry Jones organ – original cost not known. All have been fully written down, so no depreciation is included in these accounts.

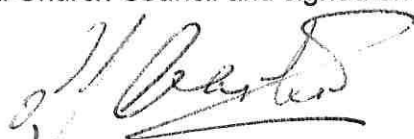
St James churchyard, ("closed" since approximately 1937), is owned by the PCC but nominally maintained by the local council and constitutes an asset of the Church although no value has been estimated for this. Currently the church is looking, possibly, to develop the site.

A loan of £50,000 was made from the Church House fund, some 24 years ago, in 1998, with the permission of the Charity Commissioners, to help the financing of the extension and has now, after revaluations, been repaid, the total fund now being available. (See page 11).

Analysis of net assets by fund

	General fund	Designated fund	Fabric fund	Chancel fund	Church House fund	Total 2021
	£	£	£	£	£	£
Fixed assets for church use	-	-	-	-	-	-
Investment fixed assets	379	29,327	-	15,996	102,414	148,116
Current assets	4,227	71,678	16,523	9,832	-	102,260
Amnts falling due in 1 yr	-	-	-	-	-	-
Amnts falling due after 1 yr	-	-	-	-	-	-
Fund Balance	<u>4,606</u>	<u>101,005</u>	<u>16,523</u>	<u>25,828</u>	<u>102,414</u>	<u>250,376</u>

Approved by the Parochial Church Council and signed on its behalf by:-


C J Carter - Treasurer

Date: 7/3/22

1. Accounting policy

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments (R & P) basis which is recommended when gross income is less than £250,000.

2. Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Permission has been given by Feoffee to utilise their donation for general expenditure on the fabric of the church if needed (see below). Although the current value of the General Fund is shown as £4,227 this is because some £15,000 was paid from the Designated Fund to cover the cost of rebuilding part of the churchyard wall.

Restricted funds are those funds that must be spent on restricted purposes and these are:-

a) **Fabric fund** which normally only receives money from the Feoffee charity and can be used for repairs, acquisitions, replacements and renewals or maintenance of the church buildings, their contents, fixtures and fittings including organ, heating, lighting etc.

b) **Chancel fund**, which is restricted and used for any expenses relating to the Chancel. All of the income from the Chancel Fund investment account (£406 in 2021) goes to this fund and 1/7th of the insurance cost (£421) comes from it.

c) **Church House fund**, a permanent endowment fund, came from the proceeds of the sale of the church house property in June 1997 for £59,950, £50,000 of which was used to help finance the building of the extension (see above). The value of this fund is now £131,741 but permission was granted by the Charities Commission that £25,000 may be utilised from this fund for the new audio/visual system, the invoice for which was paid from the **Designated fund** (see below) so that the £25,000 will be retained in this investment to benefit from any future investment gains, but it is no longer part of the permanent endowment fund. The Church House Fund thus actually stands at £102,414, with the gain apportioned between the Church House and Designated funds.

d) **"Designated fund"** is a fund into which the 2019 legacy of £187,225 has been placed so that it can be identified for the growth and protection of St Peter's into the future. A portion of the repairs, maintenance and the new A/V system were paid from this fund which now stands at £71,678. However, because the A/V system was agreed to be paid from the Church House Fund, the "real" value of the Designated Fund is £101,005. Future investments in lighting, decoration and a Children & Families Worker will come from this fund.

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2021 (contd)

3. Receipts Analysis

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Total Funds	
	£		£	£	2021	2020
3 a) Voluntary receipts						
Standing orders (gift aid)	49,342	-	-	-	49,342	49,470
Weekly envelopes (G A)	3,215	-	-	-	3,215	4,246
Non G A envelopes & SO'	1,987	-	-	-	1,987	2,093
Other "casual" G A	1,500	-	-	-	1,500	725
Collections inc Good Box	5,031	-	-	-	5,031	2,428
Donations inc Sum Up	10,738	-	10,000	-	20,738	17,214
Income tax (G A refund)	14,165	-	-	-	14,165	15,848
	<u>85,978</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>95,978</u>	<u>92,024</u>
3 b) Funds generating activities						
Social events	724	-	-	-	724	-
Film Shows	-	-	-	-	-	-
Sunday lunches	1,521	-	-	-	1,521	405
Others (tea/coffe etc)	118	-	-	-	118	141
	<u>2,363</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,363</u>	<u>546</u>
3 c) Church activities receipts						
Weddings/funerals	8,828	-	-	-	8,828	8,301
Assigned fees to diocese	5,045	-	-	-	5,045	-
Hire of church hall	987	-	-	-	987	1,473
Church mag (total receipts)	2,374	-	-	-	2,374	2,557
Children's activities	283	-	-	-	283	55
	<u>17,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,517</u>	<u>12,386</u>
3 d) Investments						
Dividends	-	-	-	406	406	393
Interest	7	-	-	-	7	59
	<u>7</u>	<u>-</u>	<u>-</u>	<u>406</u>	<u>413</u>	<u>452</u>
3 e) Other receipts						
Fund Raising	-	-	-	-	-	41,900
Office (copying)	-	-	-	-	-	-
VAT refund	-	-	-	-	-	-
Miscellaneous	670	-	-	-	670	28
Legacies	3,000	-	-	-	3,000	-
	<u>3,670</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,670</u>	<u>41,928</u>
Total receipts	<u>£ 109,535</u>	<u>-</u>	<u>£ 10,000</u>	<u>£ 406</u>	<u>£ 119,941</u>	<u>£147,336</u>

Cash in bank accounts

Location Account no.	Barclays	Lloyds	Lloyds	CBF	Total
	43960404	0060124	7140379	628032001D	
Funds at 1 Jan 2021	7,793	132,548	90	14,173	154,604
Gross receipts in 2021	67,901	51,616	10	414	119,941
Gross payments in 2021	<u>70,382</u>	<u>101,904</u>	<u>-</u>	<u>-</u>	<u>172,286</u>
Increase/(Decrease) in cash	-(2,481)	-(£50,288)	10	£414	-(£52,345)
Funds at 31 Dec 2021	<u>£ 5,312</u>	<u>£ 82,260</u>	<u>£ 100</u>	<u>£ 14,587</u>	<u>£102,259</u>

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2021 (contd)

4. Payments Analysis

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Total Funds	
	£	£	£	£	2021	2020
4 a) Energy costs					£	£
Gas	1,815	-	-	-	1,815	1,844
Electricity	2,975	-	-	-	2,975	2,789
	<u>4,790</u>	-	-	-	4,790	4,633
4 b) Church running costs						
Cleaning (inc windows)	1,042	-	-	-	1,042	317
Altar requisites	352	-	-	-	352	482
Churchyard maintenance	2,048	-	-	-	2,048	2,057
Organ/piano tuning	311	-	-	-	311	-
Others	2,212	-	-	-	2,212	1,894
	<u>5,965</u>	-	-	-	5,965	4,750
4 c) Administration						
Insurance	2,523	-	-	421	2,944	2,919
Print, post & stationery	4,464	-	-	-	4,464	3,060
Administrator	2,137	-	-	-	2,137	783
Telephone	-	-	-	-	-	-
Ind examiner's fee	756	-	-	-	756	744
Bank charges	120	-	-	-	120	120
	<u>10,000</u>	-	-	421	10,421	7,626
4 d) Choral & music						
Choir	110	-	-	-	110	107
Music fees	2,904	-	-	-	2,904	3,373
	<u>3,014</u>	-	-	-	3,014	3,480
4 e) Children's activities						
1st Steps, J C, Hol Club	-	-	-	-	-	222
	<u>-</u>	-	-	-	-	222
4 f) Other payments						
Parish share	75,291	-	-	-	75,291	75,291
Assigned fees (weds, funls)	5,044	-	-	-	5,044	5,020
Fees to vergers & other clergy	1,707	-	-	-	1,707	-
Clergy expenses	933	-	-	-	933	1,133
Fund raising costs	-	-	-	-	-	-
Charity giving	1,173	-	-	-	1,173	174
C & F Worker	-	9,227	-	-	9,227	145
New fixtures	176	9,495	-	-	9,671	25,490
Repairs, maintenance	2,326	15,000	27,724	-	45,050	81,088
	<u>86,650</u>	<u>33,722</u>	<u>27,724</u>	-	148,096	188,341
Total payments	£ 110,419	£ 33,722	£ 27,724	£ 421	£ 172,286	£ 209,052

5. Trustees and Related Parties

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the PCC during the current or prior year.

There were no disclosable related party transactions during the year. (2020 - none)

**Independent Examiners Report
to the PCC of St Peter with St James, Brackley**

I report to the members on my examination of the accounts of the PCC for the year ended 31 December 2021 which are set out on pages 9 to 13.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006 ("the Regulations").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act or
2. the accounts do not accord with those records I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bob Blencowe BSc FCA
Blencowes,
15 High Street,
Brackley
NN13 7DH

Date: 25/03/2022