



*To glorify God through holy and welcoming worship,
to nurture fellowship & faith in Jesus Christ
and to share the good news of his saving love with others.*

Diocese of Peterborough, Archdeaconry of Northampton, Deanery of Brackley

The Parish of St Peter with St James Brackley

(Registered Charity Number 1131151)

Annual Report and Financial Statements
of the
Parochial Church Council
for the year ended 31st December 2020

Incumbent:
The Revd Rich Duncan
The Vicarage,
Old Town,
Brackley NN13 7BZ

Lay Chair:
Mrs Val Lynam,
82 Manor Rd.,
Brackley NN13 6EE

Bankers:
Lloyds Bank plc
Barclays Bank plc

Independent Examiners:
Azets Audit Services
7/8 Eghams Court,
Bourne End SL8 5YS

St Peter with St James, Brackley
Annual Report and Financial Statement of the Parochial Church Council
For the Year Ended 31st December 2020

<u>Contents</u>	<u>Page No</u>
Trustees Annual Report for 2020	1 - 8
Financial Statements for the year ended 31st December 2020	9 - 10
Notes to the Financial Statements	11 - 13
1. Accounting policy	
2. Funds	
3. Analysis of receipts	
4. Analysis of payments	
5. Trustees and Related Parties	
Independent Examiner's Report	14

**St Peter with St James, Brackley
Trustees' Annual Report for 2020**

St Peter's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - Pastoral, Social and Ecumenical.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Incumbent

Revd Rich Duncan

Permission to Officiate

Revd Sylvia Lafford
Revd Phillip Ball – from July 2020

Lay Reader

Mrs Marion Jones

Lay Pastoral Ministers

Mrs Connie Coleman – moved away August 2020

Lay Chairman

Mrs Val Lynam from APCM 2019

Churchwardens

Mrs Val Lynam	from APCM 2019: Administrator
Mrs Bev Lazenby	from APCM 2019
Mr Terry Stokes	from APCM 2019

**St Peter with St James, Brackley
Trustees' Annual Report for 2020**

Representatives on the Deanery Synod

Mrs Caroline Dunning	from APCM 2018
Mrs Marion Jones	from APCM 2018
Mr John MacMahon	from APCM 2018: Diocesan Synod Rep
Mrs Sylvia Rhodes	from APCM 2018

Elected Members of the PCC

Mrs Jackie Adams	from APCM 2019 until 2022
Mrs Naomi Brown	from APCM 2017 until 2020
Mr John Carter	from APCM 2019: Treasurer
Mrs Karen Gees	from APCM 2019 until 2022 – Secretary
Mr Steve Gees	from APCM 2019 until 2022
Mrs Lynne Gibson	from APCM 2018 until 2021
Dr Tony Holden	from APCM 2018 until 2021
Mr Robin Morello	from APCM 2018 until 2021
Mrs Alison Scobie	from APCM 2018 until 2021

Church Attendance

There are 136 parishioners on the Church Electoral Roll as at 31st December 2020. Due to the Covid-19 pandemic churches were closed for worship for 5 months making it difficult to provide Average Sunday Attendance figures for this year. Pre-recorded services were available on the website and it is estimated that these were watched by 40 people each week.

Our Purpose:

Loving God, loving each other, loving Brackley

The activities of St Peter's Church were, of course, greatly impacted by the coronavirus pandemic in 2020, as will be apparent below. Nevertheless, we took great comfort in knowing that the Son of God can never be locked down (Acts 2:24), and nor can the Holy Spirit (Psalm 139:8), and nor can the Scriptures (2 Tim. 2:9). Because of this, and given that the church is a people and not a building (1 Peter 2:5), at no point in 2020 was St Peter's 'closed for business' as such. Its activity adapted rather than ceased.

Worship, ministry and pastoral support

In January, we launched a third Sunday service at St Peter's: an informal, weekly, family-friendly service at 11am. This was in keeping with our aim to reach the many young families of Brackley and to make the church congregation more representative of the community. Tom Brice led a 'Trailblazers' group for 5s-10s, whilst Kate Duncan started a Tots group for 0s-4s. There was some promising momentum to this venture and especially encouraging were the numbers in the Tots group. Obviously this all had to cease as lockdown began, and did not restart for the rest of the year.

Until mid-March, we had three services each Sunday morning at St Peter's (an 8am BCP, 9:30 Holy Communion and 11am informal service). In addition, Sunday evening services at Halse Mission Chapel occurred once a fortnight.

In March, when lockdown measures were imposed, we began a weekly pre-recorded online service. At times, 100 devices seemed to be tuning in, and some of those watching would never darken our door.

Our other efforts to compensate for the limitations on physical gatherings included:

- 'Zoom Fellowship' straight after the online Sunday service, providing an opportunity to share news, prayer requests and questions on the sermon (this became 'Tea with the Vicar' in weeks when Sunday gatherings were allowed).
- A 'Contact Team' of 20 volunteers was tasked with phoning those on the electoral roll to offer a friendly chat, delivery of supplies and prayer. This seemed to be appreciated, particularly by those living on their own.
- In the early days, there were daily video reflections on the Psalms posted on to our website.
- A weekly 'Vicar's Update' email was started as a way of sharing notices and online resources.
- The 'Dial-a-Sermon' service also started – this aimed to give those without the internet the opportunity to listen to the latest sermons at minimal cost, by calling 01280 734373 any hour of the day.
- An evangelistic video with other Christians in Brackley tackling the question 'Why would God allow the suffering of COVID-19?' was shared widely on Facebook.

St Peter with St James, Brackley Trustees' Annual Report for 2020

- A 'Grill the Vicar' event online aimed to allow the community to have a chance to ask questions about faith at a time when many people were desperate for hope.
- A 'Drive-In Service' in Tesco's carpark, in partnership with other churches in Brackley, saw roughly 200 people attend one bright Sunday evening.
- Outdoor services in St Peter's churchyard occurred when the weather (and restrictions) allowed.
- We asked a coffee van to turn up after services when they were allowed, since we were not permitted to serve refreshments indoors. This proved very popular.
- Running our Alpha Course online seemed to work really well for some.
- Running our monthly Church Prayer Meeting online had variable uptake.
- Our online Holiday Club in August, used the excellent materials provided by Buckingham Parish Church.

An Emergency Fund was set up in response to the pandemic to provide one-off grants of up to £250 to congregation members needing short-term financial relief. In light of increased demand for the Brackley Food Bank, which Alan Perkins continues to co-run, we encouraged more food donations and also gave our harvest offering once again.

Although those on the Social Committee were largely unable to continue their sterling work of the previous year due to Covid restrictions, Lynne Gibson nevertheless organised an online Danceathon to raise money for St Peter's and for the new Brackley Medical Centre.

The link with Brackley Junior School was continued where possible, with Roger Hiley, Rich Duncan and Angela Guess serving as Foundation Governors, Philippa and John MacMahon sending in pre-recorded Open the Book assemblies and Rich having the opportunity to take Zoom lessons, collective worship and a Christmas service. We also teamed up with the other churches to give a Bible Society Christmas booklet to every primary school child.

Christmas this year had to look very different given that congregational singing is such an important part of carol services and given that the three Christingle services would normally have around 250-300 people in attendance at each. We therefore tried to think creatively about different Christmas events, including a Handel's Messiah evening, Blue Christmas event, online activities and five short Christingle services on Christmas Eve where people had made up pre-packaged Christingle packs at home in advance. We also did a joint online Christmas carol service with LifeChurch Brackley, filmed in St Peter's.

Our website and Facebook page have been increasingly important at a time when everyone is spending more time online. We therefore put effort into making them accessible and useful resources, and it has been encouraging to see online engagement grow accordingly.

The parish magazine has also become more important than ever this year at providing a link with St Peter's even when Sunday gatherings were not allowed. We continue to be very grateful to Marilyn Israel and Beverly Bigmore for compiling, editing, printing and

St Peter with St James, Brackley Trustees' Annual Report for 2020

distributing. We also decided to upload an abridged version of the monthly magazine to our website so that more people can get a flavour of what is included.

The Mother's Union continued to provide support to its regular members through remote contact and a delivery of a care package during the first lockdown.

Building

The BDM (Building, Development & Maintenance committee) has continued to manage repairs to St Peter's Church, and we are very grateful to those who have used their time and abilities to help to keep our church building and churchyard in good condition. The BDM currently comprises; John MacMahon (chair), John Carter, Bob Israel, Geoff Ball, Valerie Lynam, and Rev Rich Duncan. We are delighted to welcome Geoff who joined us this year. Further help is always welcome.

Overall, the church fabric is in good condition and following the repair and roof maintenance undertaken by Hughes Roofing Services we have not had any roof leaks. They have continued to do regular maintenance on the church roofs and continue to battle with the moss on the church hall roof which we have been advised, if left, will reduce the life of the stone roof tiles.

We have now completed about 40% of the church hall roof and with it most of the north facing sections which have shown the most rapid deterioration. We will need to retile the remainder of the roof before too long. There is a further 165 m² to do at a cost of about £125,000. The main work undertaken during 2020 was the completion of another section of the church hall roof at a cost of £41,550 and retiling of the north nave roof at a cost of £26,027.

When Hewers repaired the north aisle roof behind the organ in 2019 they identified that the fixing nails for the slates were beyond their life and the slates should be all re-laid. The PCC was not able to afford this work straight away and snow guards were fitted to the north roof above the right of way to safeguard passers-by. In 2019 we had significant leaks of the north nave roof, at the west end of the same roof and then near the cross aisle. The entire north nave roof has now been re-laid using existing slates on the outward facing slope and new Spanish slates on the inward facing side. There were also repairs required to the leadwork and guttering.

Repainting of some sections of the walls of the church has started and will be completed in early 2021.

Emergency repairs were carried out to three sections of the churchyard wall, at St Peter's Gate, the Vicarage and by the footpath at Little Ingrams. The condition of the churchyard wall continues to be a concern.

The Community Payback Scheme men have done an excellent service for us during the year within the constraints of the lockdown restrictions. Among other items were cleaning the heating channels, the dirt from which may have contributed to the dark lines on the ceiling and walls (ghosting).

St Peter with St James, Brackley Trustees' Annual Report for 2020

Their efforts and the gardening teams' efforts have meant that the churchyard continues to be in excellent condition.

The Town Council is aware that their street-lights on the north of the church have not worked for some time. The lights have been inspected and found beyond economical repair. The Council has agreed to supply one new light at the west end of the north nave and the other light will be removed. The church is responsible for the cable and electrical supply. The Council will pay for the new street-light which is awaited.

The blocked drain by the tower was investigated and attempts to clear it without digging up the pathway are in hand. This drain is slow in emptying and is the probable cause of the damp section at the west end of the north aisle.

The five yearly architect inspection of the church is due in April 2021, the previous inspection being April 2016. The works recommended to be carried out within twelve months of the last quinquennial were completed apart from some pointing to the church and to the tower parapet.

A new Audio-Visual system, supplied by Hilltop Audio, has been installed and this has improved the sound quality within the church for services and music and the screen has been used for service liturgy and video playback. Investigations about new lighting and repainting of the church are underway and it is hoped they will be completed in time for the 2023 celebrations.

An investigation is continuing into what to do about the closed St James churchyard which is vested in the Vicar. The process for any disposal is long and the proceeds do not automatically come to the PCC.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Peter's the membership of the PCC consists of the incumbent, churchwardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and/or members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC meets on the first Thursday of the month with the exception of January and August.

There are three sub committees who are responsible for reporting to the PCC. These are:

Buildings, Development and Maintenance – responsible for managing projects approved by the PCC of any work that needs to be done to keep the church in good condition. Meetings are held as required.

St Peter with St James, Brackley Trustees' Annual Report for 2020

Finance – responsible for managing the finances of the PCC and to support our treasurer, Mr John Carter. Meetings are held at least three times per year.

Social Committee – responsible for organising fund raising events which will attract not only church members but also those from the wider community. Planning meetings are held on a regular basis and they are always willing to listen to any suggestions people might have.

Deanery Synod – Deanery Synod meetings ceased once the first lockdown began, meaning that our 4 representatives had little to report back to the PCC this year.

Financial Review

With the church being closed for several months during the two Covid-19 pandemic lockdowns, our finances were inevitably going to be affected, but not as much as had been feared. Because of the existence of the legacy from Rosemary Miles, received at the end of 2019, important repair work was able to continue and investment projects such as a new audio/visual system, pursued. The balance of the loan received from the Diocese in 2018 was repaid and the Parish Share (£75,291) paid in full. Work done by a small group of fund-raisers (the FRG) within the congregation succeeded in raising over £41,000 during 2020 by applying to many organisations which were willing to contribute to our needs in maintaining the fabric of the church. Without this, St Peter's would have seen a deficit over the year of £118,000!

Although the regular receipts from collections, donations, social fund raising, weddings and church hall hire were £20,000 less than in the previous year, those who give regularly by standing order maintained and indeed increased slightly the contributions from SO's and gift aid. Very many thanks to all those who kept faith with the church during this time. Thanks are also due to FEOFFE for their support of £9,000 for the church's Fabric Fund which enables St Peter's to continue with the regular maintenance of the building. At the beginning of the year a contactless collection plate was introduced together with an addition to the website enabling people to give online. Both these new features are showing significant results.

Three items of expenditure – repairs, Parish Share and a new A/V system represented over 80% of the total payments made in 2020. In addition, as mentioned above, the second half of the diocesan loan (£15,000) from 2018 was repaid. Thus the sum of all other expenditure incurred during the year was £27,000, or just 12% of the total, whereas in previous years it has represented approximately 30%. This probably reflects the low level of activity that was possible when the church was closed for several months. An important development for future financing was the Charities Commission's agreement that part of the Church House Fund, valued at year end to be £112,000, was available to be spent on the new A/V system. This, together with the background, is covered in more detail on page 11.

Reserves Policy

The policy regarding the General Fund is to carry the balance forward to the next financial year to help meet the ever increasing costs of running the church, meeting the Diocesan Quota (maintained at £75,291 for 2021) and to help with major repairs and furnishings when there are insufficient funds in the Fabric and Chancel Funds. The General Fund, however, is currently only a cash value of just over £5,000 so cash from other funds is being used in order to help pay everyday running costs.

Risk Management

St. Peter's Church PCC has conducted and continues to conduct, risk analyses and holds insurance against property damage and third party claims up to £10 million.

The PCC is also aware of the Health and Safety matters both within the Church, the Extension and the Church grounds and operates a vulnerable person's policy under the auspices of the Diocese and has obtained CRB checks for all who have contact with vulnerable people. To that end, a Parish Safeguarding Officer has been appointed by the PCC.

A Note of Thanks

Many individuals have given a great deal of their time and their gifts to the life and worship of St Peter's in the last year. Particular appreciation is noted here of members of the Ministry Team; the churchwardens; all those who have supported worship; Church musicians and members of the choir; our Verger, the servers, readers, Eucharistic Assistants, Intercessors and those involved in Sunday prayer ministry; bell ringers; for our Treasurer, PCC Secretary and all members of the PCC; the Administrator; the Magazine Secretary; graphic designer; magazine distributors; members of sub-committees; the Deanery Synod; those who maintain the Tower clock; those who work with our children in any way, on Sundays and other days; the Foundation Governor of Brackley Junior School; members of the 'Open the Book' Team; organisers of the Summer Holiday Club; those involved in Songs of Praise services in residential homes; organisers/cooks of the Sunday lunches and other parish meals; all involved in maintaining the parish web site; the Mother's Union; those who visit families seeking baptism for their children; those who visit the sick, the bereaved and the housebound; organisers of fund raising and other social events; sides teams; those who have beautified the church and cared for the building and its grounds; those who have grown flowers for Mothering Sunday; those who have given support through their prayers, their help behind the scenes and many unrecognised acts of kindness and care for others.

Mrs Val Lynam - Lay Chair

V.A. L. _____

18/4/21

Revd Rich Duncan - Vicar

18/4/21

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2020

Receipts & Payments Account

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Fabric & Re- Order Fund (Restricted)	Music Fund (Restricted)	Total Funds	
							2020	2019
Receipts								
<i>Regular giving</i>	£	£	£	£	£	£	£	£
Planned giving (note 3a)	55,809	-	-	-	-	-	55,809	55,492
Collections & others (3a)	3,153	-	-	-	-	-	3,153	10,230
Income tax (from gift aid)	15,848	-	-	-	-	-	15,848	14,888
	<u>74,810</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	74,810	80,610
Other receipts (3a/3e)	8,214	-	9,000	-	-	-	17,214	207,949
Funding activities (3b/3e)	42,446	-	-	-	-	-	42,446	5,064
Receipts from activities (3c)	12,386	-	-	-	-	-	12,386	22,904
Investments (3d)	-	-	59	393	-	-	452	483
Other receipts (3e)	28	-	-	-	-	-	28	3,801
	<u>63,074</u>	<u>-</u>	<u>9,059</u>	<u>393</u>	<u>-</u>	<u>-</u>	72,526	240,201
Total receipts	<u>137,884</u>	<u>-</u>	<u>9,059</u>	<u>393</u>	<u>-</u>	<u>-</u>	147,336	320,811
Payments								
<i>Church activities</i>								
Diocesan parish share	75,291	-	-	-	-	-	75,291	74,985
Light & heat (4a)	4,633	-	-	-	-	-	4,633	6,389
Running costs (4b)	4,895	-	-	-	-	-	4,895	6,897
Repairs & maint (4f)	4,381	56,190	9,059	-	11,458	-	81,088	11,057
New Fixtures (4f)	-	25,490	-	-	-	-	25,490	-
C & F Worker	-	145	-	-	-	-	145	-
Clergy expenses	1,133	-	-	-	-	-	1,133	527
Administration (4c)	7,209	-	-	417	-	-	7,626	9,832
Choral & music (4d)	1,354	-	-	-	-	2,126	3,480	5,211
Children's activities (4e)	222	-	-	-	-	-	222	448
Others (4f)	20,049	-	-	-	-	-	20,049	25,059
	<u>119,167</u>	<u>81,825</u>	<u>9,059</u>	<u>417</u>	<u>11,458</u>	<u>2,126</u>	224,052	140,405
Total payments	<u>119,167</u>	<u>81,825</u>	<u>9,059</u>	<u>417</u>	<u>11,458</u>	<u>2,126</u>	224,052	140,405
Excess of Recs/Payments	£18,717	-(£81,825)	-	-(£24)	-(£11,458)	-(£2,126)	-(£76,716)	£180,406

Movement of funds

Fund value at 1 Jan 2020	-(£13,606)	187,225	34,247	9,871	11,458	2,126	231,321
Net receipts in the year	137,884	-	9,059	393	-	-	147,336
Net payments in the year	119,167	81,825	9,059	417	11,458	2,126	224,052
Increase (Decrease)	£18,717	-(£81,825)	-	-(£24)	-(£11,458)	-(£2,126)	-(£76,716)
Fund value at 1 Jan 2021	£5,111	£105,400	£34,247	£9,847	-	-	£154,604

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2020 (contd)

Statements of Assets & Liabilities

Investment assets

The General Fund investment is invested in £4% Consolidated Stock (yielding £14 during the year) taken out in 1954/5. The Chancel fund investment is invested in CBF Church of England Investment Fund Income Units (yielding £393 during the year). The Church House fund investment is invested in CBF Church of England Investment Fund Accumulation Shares. Movements during the year were as follows:-

	General fund (Unrestricted)	Chancel fund (Restricted)	Church House fund (Permanent endowment)	Total
	£	£	Units	£
Market value 1 st January 2020	350	13,111	684	115,140
Purchases at cost				
Net gain on annual revaluation	14	902	-	11,541
Market value 31st December 2020	<u>364</u>	<u>14,013</u>	<u>684</u>	<u>126,681</u>

Other Assets retained for Church use

Significant Church equipment comprises:-

- a) Yamaha clavinova – original cost £3,504, b) Hilltop Audio/Visual system £25,490
- c) Henry Jones organ – original cost not known. All have been fully written down so no depreciation is included in these accounts.

St James churchyard, ("closed" since approximately 1937), is owned by the PCC but nominally maintained by the local council, and constitutes an asset of the Church although no value has been estimated for this. Currently the church is looking, possibly, to develop the site.

A loan of £50,000 was made from the Church House fund, some 23 years ago, in 1998, with the permission of the Charity Commissioners, to help the financing of the extension and has now, after revaluations, been repaid, the total fund now being available. A further special Diocesan loan of £30,000 was taken out in December 2018 to enable urgent roof repairs to be completed. This has also now been repaid.

Analysis of net assets by fund

	General fund	Designated fund	Fabric fund	Chancel fund	Fabric & Re-Order fund	Music Fund	Church House fund	Total 2020
	£	£	£	£	£	£	£	£
Fixed assets for church use	-	-	-	-	-	-	-	-
Investment fixed assets	364	-	-	14,013	-	-	112,304	126,681
Current assets	5,111	105,400	34,247	9,847	-	-	-	154,604
Liabilities:-								
Amnts falling due in 1 yr	-	-	-	-	-	-	-	-
Amnts falling due after 1 yr	-	-	-	-	-	-	-	-
Fund Balance	<u>5,475</u>	<u>105,400</u>	<u>34,247</u>	<u>23,860</u>	<u>-</u>	<u>-</u>	<u>112,304</u>	<u>281,285</u>

Approved by the Parochial Church Council and signed on its behalf by:-



C J Carter - Treasurer

Date:

18/4/21

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2020

1. Accounting policy

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments (R & P) basis which is recommended when gross income is less than £250,000.

2. Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Currently showing a small amount (£5,475), permission has been given by Feoffee to utilise their donation for general expenditure on the fabric of the church if needed (see below).

Restricted funds are those funds that must be spent on restricted purposes and these are:-

a) **Fabric fund** which normally only receives money from the Feoffee charity and can be used for repairs, acquisitions, replacements and renewals or maintenance of the church buildings, their contents, fixtures and fittings including organ, heating, lighting etc.

b) **Chancel fund**, which is restricted and used for any expenses relating to the Chancel. All of the income from the Chancel Fund investment account (£393 in 2020) goes to this fund and 1/7th of the insurance cost (£417) comes from it.

c) **Fabric and Re-Order fund** which was restricted to any expenditure involved in the future re-ordering of the church and its subsequent maintenance. The whole of this fund has now been utilised during 2020 so will no longer feature in future reports

d) **Music fund** was restricted specifically for choral music and organ maintenance but has been exhausted during 2020 and as with c) above will not feature again.

e) **Extension fund** (no longer shown) was for the church extension (dedicated 20th March 1998) and the ensuing church re-ordering. The cost included the building, furnishing and equipping of the extension with all related costs and was partly funded by a loan of £50,000 from the permanent endowment that formed the Church House fund and which has been repaid at the rate of £1,000 per annum up until 2018 when it has been confirmed that, together with the increase in investment value, it had reached the original £50,000 borrowed and thus no longer applies as a liability.

f) **Church House fund**, a permanent endowment fund, came from the proceeds of the sale of the church house property in June 1997 for £59,950, £50,000 of which was used to help finance the building of the extension (see above). The nominal value of this fund is now £112,304 and permission has been granted by the Charities Commission that £25,000 may be utilised from this fund for the new audio/visual system. This invoice was paid from the **Designated fund** (see below) and the £25,000 will be retained in this investment to benefit from any future investment gains, but it is no longer part of the permanent endowment fund.

g) **"Designated fund"** is a fund into which the 2019 legacy of £187,225 has been placed so that it can be identified for the growth and protection of St Peters into the future. A portion of the repairs, maintenance and the new A/V system were paid from this fund which now stands at £105,400. Future investments in lighting, decoration and a Children & Families Worker will come from this fund.

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2020 (contd)

3. Receipts Analysis

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Fabric & Re-Order Fund (Restricted)	Music Fund (Restricted)	Total Funds	
	£		£	£	£	£	2020	2019
3 a) Voluntary receipts							£	£
Standing orders (gift aid)	49,470	-	-	-	-	-	49,470	45,536
Weekly envelopes (G A)	4,246	-	-	-	-	-	4,246	7,539
Non G A envelopes & SC	2,093	-	-	-	-	-	2,093	2,417
Other "casual" G A	725	-	-	-	-	-	725	3,763
Collections at all services	2,428	-	-	-	-	-	2,428	6,467
Donations	8,214	-	9,000	-	-	-	17,214	20,521
Income tax (G A refund)	15,848	-	-	-	-	-	15,848	14,888
	83,024	-	9,000	-	-	-	92,024	101,131
3 b) Funds generating activities								
Social events	-	-	-	-	-	-	-	1,799
Film Shows	-	-	-	-	-	-	-	855
Sunday lunches	405	-	-	-	-	-	405	1,227
Others (tea/coffe etc)	141	-	-	-	-	-	141	1,183
	546	-	-	-	-	-	546	5,064
3 c) Church activities receipts								
Weddings/funerals	8,301	-	-	-	-	-	8,301	14,937
Hire of church hall	1,473	-	-	-	-	-	1,473	4,529
Church mag (total receipt)	2,557	-	-	-	-	-	2,557	2,869
Children's activities	55	-	-	-	-	-	55	570
	12,386	-	-	-	-	-	12,386	22,905
3 d) Investments								
Dividends	-	-	-	393	-	-	393	381
Interest	-	-	59	-	-	-	59	102
	-	-	59	393	-	-	452	483
3 e) Other receipts								
Fund Raising	41,900	-	-	-	-	-	41,900	0
Office (copying)	-	-	-	-	-	-	-	-
VAT refund	-	-	-	-	-	-	-	2,681
Miscellaneous	28	-	-	-	-	-	28	119
Legacies	-	-	-	-	-	-	-	188,428
	41,928	-	-	-	-	-	41,928	191,228
Total receipts	£ 137,884	-	£ 9,059	£ 393	-	-	£ 147,336	£320,811

Cash in bank accounts

Location Account no.	Barclays 43960404	Lloyds 0060124	Lloyds 7140379	CBF 628032001D	Total	
Funds at 1 Jan 2020	11,377	202,844	3,379	13,721	231,321	
Gross receipts in 2020	97,944	55,529	11	452	153,936	{These figures include
Gross payments in 2020	101,528	125,825	3,300	-	230,653	{the £6,600 transfers
Increase/(Decrease) in cash	-(£3,584)	-(£70,296)	-(£3,289)	£451	-(£76,716)	between a/cs
Funds at 31 Dec 2020	£ 7,793	£ 132,548	£ 90	£ 14,173	£ 154,604	

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2020 (contd)

4. Payments Analysis

	General Fund (Unr'std)	Designated Fund (Unr'std)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Fabric & Re-Order Fund (Restricted)	Music Fund (Restricted)	Total Funds	
							2020	2019
	£	£	£	£	£	£	£	£
4 a) Energy costs								
Gas	1,844	-	-	-	-	-	1,844	2,376
Electricity	2,789	-	-	-	-	-	2,789	4,014
	<u>4,633</u>	-	-	-	-	-	<u>4,633</u>	<u>6,390</u>
4 b) Church running costs								
Cleaning (inc windows)	317	-	-	-	-	-	317	1,572
Altar requisites	482	-	-	-	-	-	482	537
Churchyard maintenance	2,057	-	-	-	-	-	2,057	1,533
Organ/piano tuning	-	-	-	-	-	-	-	525
Others	1,894	-	-	-	-	-	1,894	2,730
	<u>4,750</u>	-	-	-	-	-	<u>4,750</u>	<u>6,897</u>
4 c) Administration								
Insurance	2,502	-	-	417	-	-	2,919	2,915
Print, post & stationery	3,060	-	-	-	-	-	3,060	4,104
Administrator	783	-	-	-	-	-	783	1,946
Telephone	-	-	-	-	-	-	-	9
Ind examiner's fee	744	-	-	-	-	-	744	738
Bank charges	120	-	-	-	-	-	120	120
	<u>7,209</u>	-	-	<u>417</u>	-	-	<u>7,626</u>	<u>9,832</u>
4 d) Choral & music								
Choir	107	-	-	-	-	-	107	156
Music fees	1,247	-	-	-	-	2,126	3,373	5,055
	<u>1,354</u>	-	-	-	-	<u>2,126</u>	<u>3,480</u>	<u>5,211</u>
4 e) Children's activities								
1st Steps, J C, Hol Club	222	-	-	-	-	-	222	448
	<u>222</u>	-	-	-	-	-	<u>222</u>	<u>448</u>
4 f) Other payments								
Parish share	75,291	-	-	-	-	-	75,291	74,985
Assigned fees (weds, fur	5,020	-	-	-	-	-	5,020	8,946
Clergy expenses	1,133	-	-	-	-	-	1,133	527
Fund raising costs	-	-	-	-	-	-	-	60
Charity giving	174	-	-	-	-	-	174	1,053
Loan repayment	15,000	-	-	-	-	-	15,000	15,000
C & F Worker	-	145	-	-	-	-	145	-
New fixtures	-	25,490	-	-	-	-	25,490	-
Repairs, maintenance	4,381	56,190	9,059	-	11,458	-	81,088	11,056
	<u>100,999</u>	<u>81,825</u>	<u>9,059</u>	<u>-</u>	<u>11,458</u>	<u>-</u>	<u>203,341</u>	<u>111,627</u>
Total payment:	<u>£ 119,167</u>	<u>£ 81,825</u>	<u>£ 9,059</u>	<u>£ 417</u>	<u>£ 11,458</u>	<u>£ 2,126</u>	<u>£ 224,052</u>	<u>£ 140,405</u>

5. Trustees and Related Parties

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the PCC during the current or prior year.

There were no disclosable related party transactions during the year. (2019 - none)

Independent Examiners Report to the PCC of St Peter with St James, Brackley

I report to the members on my examination of the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 9 to 13.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006 ("the Regulations").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act or
2. the accounts do not accord with those records I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Nisbet

Christopher Nisbet FCA, BA Hons
Azets Audit Services,
The Mill House,
Boundary Rd.,
High Wycombe
Buckinghamshire
HP10 9QN

Date: 19/04/2021