

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WITH ST JAMES, BRACKLEY

England & Wales · Charity number 1131151

Details

Other names ST PETER'S PCC

Status Registered

Legal form Previously excepted

Registered 2009-08-18

Register [View on the Charity Commission register](#)

Contact

Address The Vicarage
Old Town
Brackley
Northamptonshire
NN13 7BZ

Phone 01280840468

Email administrator@stpetersbrackley.org.uk

Website www.stpetersbrackley.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and the bereaved. Teaching of Christianity through sermons, courses and small groups. Taking of religious assemblies in schools. Promotion of Christianity through the staging of events and meetings and the distribution of literature.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Northamptonshire

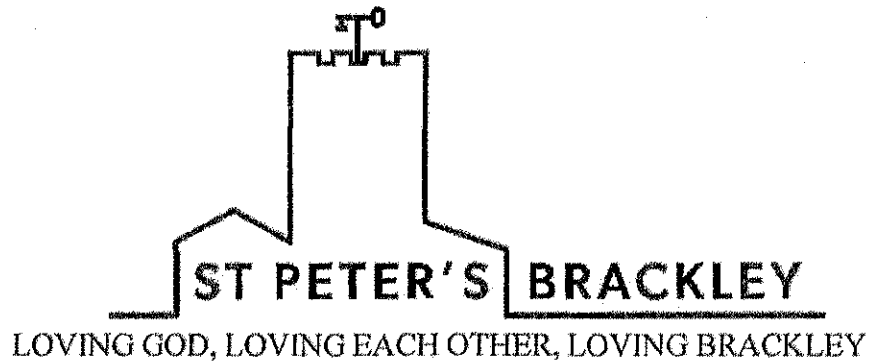
Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£270,128	£233,818	-	-
2023-12-31	£305,011	£256,574	-	-
2022-12-31	£150,368	£218,397	-	-
2021-12-31	£119,941	£172,286	-	-
2020-12-31	£147,336	£224,052	-	-

Trustees

Name	Role	Appointed
Rev Richard Duncan	Chair	2021-05-02
Alistair John MacMahon		2017-03-19
Benjamin Ritchie Stopher		2021-05-02
Bev Lazenby		2018-04-20
Chris Bazeley		2023-04-23
DAVID WITHERS		2023-04-23
Denise Johnson		2023-10-05
Dr TONY HOLDEN BSC		
Helen Coxon		2023-04-23
Leslie Edge		2024-04-21
Louise Bazeley		2024-04-21
Oliver Jones		2025-07-03
Rev Robert Wood		2024-07-04
Robert David Geary		2025-05-18
Rosemary Leeper		2022-04-24
Ulrike Ashley		2022-04-24
VAL LYNAM		

Accounts



Diocese of Peterborough, Archdeaconry of Northampton, Deanery of Brackley

The Parish of St Peter with St James Brackley

(Registered Charity Number 1131 151)

Annual Report & Financial Statements
of the
Parochial Church Council for the
year ended 31st December 2024

Incumbent:

The Revd Rich Duncan
The Vicarage, Old Town,
Brackley NN13 7BZ

Lay Chair:

Mrs Val Lynam, 17 Stratton Drive,
Brackley NN13 6HE

Bankers:

Lloyds Bank plc
Barclays Bank plc

Independent Examiners:

Blencowes, 15 High Street,
Brackley NN13 7DH

St Peter with St James, Brackley
**Annual Report and Financial Statement of the Parochial
Church Council for the Year Ended 31st December 2024**

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The Trustees (PCC)

St Peter's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, social and ecumenical.

In 2024, the PCC met on the first Thursday of each month, apart from in January and August.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

Incumbent

Revd Rich Duncan (Acting Treasurer from May 2024)

Curate

Revd Rob Wood

Permission to Officiate

Revd Sylvia Lafford

Revd Phillip Ball

Revd Dave Bell

Lay Chair

Mrs Val Lynam

Churchwardens

Mrs Bev Lazenby from APCM 2024

Mr Les Edge from APCM 2024

Representatives on the Deanery Synod

Mr John MacMahon from APCM 2023 until 2026

Miss Helen Price from APCM 2023 until 2026

Mr Tony Holden from APCM 2023 until 2026 – Parish Safeguarding Officer

Elected Members of the PCC

Mrs Uli Ashley	from APCM 2024 until 2025
Mr Chris Bazeley	from APCM 2023 until 2026
Mrs Liz Goddard	from APCM 2023 until 2025
Mrs Denise Johnson	from APCM 2024 until 2027 – Secretary
Mrs Rosemary Leeper	from APCM 2022 until 2025
Mrs Val Lynam	from APCM 2023 until 2026 – Administrator
Mr Ben Stopher	from APCM 2024 until 2027
Mr Dave Withers	from APCM 2023 until 2026
Mrs Louise Jordan	from APCM 2024 until 2027

Church Attendance

There are 152 parishioners on the Church Electoral Roll as at 31st December 2024. The Average Sunday Attendance for 2024 was 105 adults and 23 children, excluding services when a baptism was held.

Our aim is to love God, love each other and love Brackley, because of the saving love we have been shown in Jesus Christ.

Church life

In regard to corporate worship, the year began with much thanksgiving for the 800th anniversary celebrations and appeal in 2023. The main sermon series covered in 2024 were Luke's Gospel, the doctrine of God, the books of Ruth, 1 Thessalonians and Daniel. After much deliberation, the main Sunday service moved in the summer from 9.30am to 10am after two-thirds of the feedback showed a preference for returning to a later start time (with the BCP service remaining at 8am). In the autumn, the Church Prayer Meeting switched from monthly after the service to weekly before the service. Reverends Sylvia, Dave and James continued to be an enormous support to Rich and Rob (who was himself ordained priest in July).

The day-to-day running was enabled and supported by so many, with special mention to Val Lynan our Administrator, Bev Lazenby and Les Edge our Church Wardens, Kath Bell and Caroline Dunning our Assistant Wardens, John MacMahon and Chris Bazeley overseeing extensive building works (not least a new heating system), Denise Johnson our PCC Secretary and Jacky Mortimer engaged in multiple events. In April, John Carter stepped down from being Treasurer after helping with the finances for an impressive 15 years. The Vicar became Acting Treasurer in lieu of other volunteers, but the lion's share of the work was ably picked up by the new Assistant Treasurers, Oliver Jones and Alison Scobie.

Helen Price, our Children & Families Worker, continued to operate regularly in all of Brackley's primary aged schools, especially BJS, our church school. She also led a Communion Club, started Explorers (fortnightly after-school club), ran the Easter Experience, as well as the Summer Holiday Club (with an Olympic theme), Bright Night (Halloween alternative) and the first Inspire Evening for young parents at church. The children's groups on Sundays went from strength to strength in terms of numbers, to the extent that by the end of 2024 it was both necessary and feasible to increase our Sunday school provision to three groups instead of two.

Growth Groups, overseen by Rob Wood, continued to meet midweek during term time with 40-45 people involved in the 4 different groups. Various other midweek activities continued, including First Steps, Prayer for the Sick, Tuesday Eucharists, Mothers' Union, care home Communion services, enquirers courses (Alpha and Hope Explored), Praise Evenings with contemporary worship, and one-off events such as the Barn Dance, Ride and Stride and an evening with Andy Robinson. The building also continued to be used by a whole range of outside groups. In August, we were visited by Bosco Bukeera from Uganda, as we committed to supporting the Bukeera family as our mission partners. In addition to continuing to support the Food Bank, Compassion UK and Samaritan's Purse Shoebox Appeal, we took the decision at the end of the year to financially support in 2025 the Bukeeras, Katharine House Hospice and Eve Women's Refuge.

In terms of online presence, we established a church Instagram account, had over 2000 unique visitors to the church website, and 22,000 views on Facebook over the year. Christmas was once again a great climax to the year and a wonderful opportunity to share the

good news with so many in the town. We sang carols in the care homes, 1100 people booked in for a Christingle service, and all other services were well-attended (Carols by Candlelight, Nativity Service, Midnight Communion and Christmas All Age service). In summary, we can give heartfelt thanks and praise to God for all the many ways he worked in and through us in 2024.

Goods and Ornaments

Unfortunately, there was a break-in at the church shed, with two strimmers stolen, and attempted break-ins to the fire exit at the east end of the hall. Both doors are now more secure and a big thank you to the helpers who did the repairs.

Maintenance

The Buildings Development and Maintenance Committee (BDM), a subcommittee of the PCC, met five times. The Committee comprises Chris Bazeley (Chair), Revd Rich Duncan, Val Lynam, and John MacMahon. John Carter stepped down, while Roger Sermons, and Rachel Harris (who took on Health & Safety) joined the committee in November.

Overall, the church continues to be in good condition and well cared for, with maintenance items selected based on their urgency and the available funds.

The major item to report is the replacement of the old gas "back boiler," which had reached the end of its life. The Diocese granted permission to replace the existing boiler with a balanced flue gas boiler, with another low carbon heat source added later. The design was prepared by the external heating design company CBG Consultants Ltd. The contract went out to tender, and F. G. Alden Ltd were employed as principal contractors, who we instructed on 2nd Aug 2024, together with CBG as principal designers. The 115-kW boiler is installed but we are waiting for the controls and commissioning which will be in 2025.

The condition of the Hall roof continues to be a concern due to the use of faulty tiles in the original build and to date, we will have replaced 130 sq meters of the 241 sq meters roof area with a contract let with Allsworth Roofing for the kitchen and entrance roofs, a further thirty-six sq meters, planned for January 2025. We keep the roof moss-free, and there is regular maintenance to replace disintegrated stone slates, but it is expected that the remaining hall roof areas will require renewal in the next few years.

The main church roofs are a concern with a contract let to repair the first three meters at the west end of the south slope of the central nave roof and investigate the overall condition of the central nave roof. This repair is now scheduled for March 2025. The Chancel and Lady Chapel roofs were re-slatted in 1980, with forty percent of the slates renewed. The architect and roofer judge that these roofs have between five and ten years before they require re-slating and potentially the other sixty percent of the slates replaced.

We rebuilt a further 6.5m section of the churchyard wall at 5 St Peter's Gate. Apart from the collapsed section of the wall in Old Town, we hope that no further sections will require renewal for the next five or more years.

It is pleasing to report that a specialist timber inspection showed that there is no requirement to treat the timbers in the tower and nave roof spaces. We will review in 2025 whether there are any immediate maintenance requirements to the tower.

The next phase of refurbishment of the church rainwater goods those on the Lady Chapel and adjacent Chancel is complete. Some sections were broken, and all the brackets were replaced. This leaves the rainwater goods on the north side of the church and the tower which still require treatment.

Tree roots block the rainwater soakaway at the west end of the church and the soakaway down the south pathway, causing water to seep away only slowly. This results in damp walls at the west end and occasional water overflows from the drain into the churchyard. We will investigate this next year to establish the drain routes and plan a solution.

Improvements are required to the mains supply and distribution board for the church which include surge protection.

St Peter's Church has completed an A Rocha eco survey on how well we take responsibility for our role as stewards of God's created world. The survey covers Worship and Teaching, Buildings, Land, Community and Global Engagement, and Lifestyle. A Rocha awarded us a bronze award, marking the start of our journey to cherish and protect our planet.

The gardening team has done a wonderful job keeping the churchyard in excellent condition, supported by the Community Payback teams.

There was further support with two well-attended maintenance days focusing on both building and churchyard maintenance tasks.

As well as these volunteers the church community is blessed with many people, who quietly get on with routine tasks often not thanked but very much appreciated.

The planned maintenance work for the coming year includes:

- Hall roof re-slating of kitchen and entrance roofs
- Central nave roof 3m section at the west end
- Regular annual maintenance of the church roofs
- Investigation of solutions for blocked rainwater drains
- Mains supply and distribution board
- Review the tower maintenance items and identify which require immediate action
- Two Maintenance Days

Structure. Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Peter's, the membership of the PCC consists of the incumbent (Chair), churchwardens, elected members of Brackley Deanery Synod, members elected by those of the congregation, who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

There were four subcommittees responsible for reporting to the PCC:

Buildings, Development and Maintenance — responsible for managing projects approved by the PCC of any work that needs to be done to keep the church and surrounds in good condition. Meetings are held as required.

Finance Committee — responsible for managing the finances of the PCC, the change of treasurer and to support our new treasurer, a meeting was held five times a year. The committee comprises, Revd Rich Duncan (Treasurer), Val Lynam, Chris Bazeley, Dave Withers, Oliver Jones (assistant Treasurer) and John MacMahon (Chair).

Fundraising Group – continued the application for and management of grants after the 800 Appeal Committee was disbanded at the beginning of 2024.

Halse Mission Body – responsible for the day-to-day management of Halse Mission Chapel.

Deanery Synod

There are 3 members on the Deanery Synod who attend meetings with the various churches in the Deanery. This gives us a link with other churches, and they report back to the PCC with information about what is happening in the wider church.

St George's Evenley: Members enjoyed homemade refreshments and viewed the compostable toilet. Fr. Matthew Robinson led a service as the benefice was in vacancy. Emily Elliott discussed the new online application procedure for faculties.

All Saints Middleton Cheney: A prayer walk followed by a short service by Rev. Nick Leggett. Bob Hunter spoke about the church's Pre-Raphaelite windows. Members explored the windows while enjoying supper.

St Mary's Woodford Halse: Victoria Kellett was introduced as the new Diocesan Safeguarding Officer. Rev. Celia Parkes spoke about her work with the farming community.

Halse Mission Chapel

The Mission Chapel provides a space for regular Christian worship and is the only building in the village available as a hall for community events. The Diocese of Peterborough are legal owners of the premises with St Peter's PCC as managing trustees under the 1924 Indenture agreement. The running of Halse Mission Chapel is undertaken by the Halse Mission Body, a subcommittee of the PCC, with at least one representative from the Halse congregation attending PCC meetings twice a year. A copy of their report is attached as an appendix.

Risk Management

St. Peter's Church PCC has conducted and continues to conduct, risk analyses and holds insurance against property damage and third party claims up to £10 million. The PCC is also aware of the Health and Safety matters both within the Church, the Church Hall and Church grounds and operates a vulnerable persons policy under the auspices of the Diocese, obtaining DBS checks for all who have contact with vulnerable people. To that end, a Parish Safeguarding Officer (PSO), Tony Holden, is a member of the PCC, and Caroline Jones took over the role of Deputy PSO from John MacMahon during 2024.

A Note of Thanks

Many individuals gave a great deal of their time, energy and gifts to support the life and worship of St Peter's in 2024. Particular appreciation is noted here for the Churchwardens and Assistant Wardens; all those who supported Sunday worship, such as the intercessors, readers, Eucharistic Assistants, Welcome Team, laptop operators, bell ringers, musicians and those on the cleaning rota, coffee rota and flower arranging team, as well as those who volunteered in Junior Church and Tots; the gardening team who spent countless hours maintaining the churchyard; for our Assistant Treasurers, PCC Secretary and all members of the PCC; the Finance Committee and Buildings, Development and Maintenance Committee; the Fundraising Group who applied for grants; the Deanery Synod reps; the Mothers' Union; those who produced and distributed the magazine; those who organised fundraising and social events; those who maintained the tower clock; the Foundation Governors of Brackley Junior School; helpers at the Summer Holiday Club and other events for children; those who helped take services in the care homes; the cooks for Friendship Lunch and other church meals; graphic designers; those who led Growth Groups; those who visited the sick, the bereaved and the housebound; those who gave support through their prayers, their help behind the scenes or other unrecognised acts of kindness and care for others.

Revd Rich Duncan (Vicar), Mrs Val Lynam (Administrator and Lay Chair)

Financial Review

In 2024, we set about the work of delivering on the money raised through the 800 Appeal. The priority was ensuring that the congregation could be warm and dry within the church. The installation of the new heating system should bring great comfort to services for many years to come, however the total cost will be around £88k, with around £50k paid in 2024 an estimated £38k to be paid in 2025.

In total, repairs and fittings expenses for the year came to £69,412 exceeding 2023 by £47,178. As mentioned, a large part of this cost was from the heating system, with the remaining amount mainly from maintaining the roof. Expenditure during the year excluding repairs and fittings decreased by ~30% from 2024. In large part, this was due to the additional fundraising costs last year in supporting the 800 Appeal. Some of the increases in cost this year The Parish Share has increased to £81,549 from £78,498 in 2024.

Looking at total receipts when comparing to last year (excluding transfers), you see a drop of £93,894, due to the fact of extra funds being raised in 2023 for the 800 Appeal. When you take a broader look back to 2022, a much more like-for-like comparison excluding the 800 Appeal, you see an increase of £35,748 (excluding transfers from the house fund). The increase from 2022 is largely due to increases in regular giving, donations and fundraising efforts.

We have been truly grateful for all the grants we have received this year, and for all the hard work that the Fundraising Group and others that have gone into in securing them. The grants have all been utilised in maintaining our historic church building and facilities. We are also pleased to understand that more grants have been secured with the funds being made available for our 2025 projects.

We would also like to thank John Carter for his work in helping Oliver Jones to digitise the financials to QuickBooks, so that we now have a more automated way of maintaining our records.

Reserves Policy

The policy regarding the General fund is to carry the balance forward to the next financial year to help meet the ever-increasing costs of running the church, meeting the Parish Share (£81,549 for 2025) and to help with major repairs and furnishings when there are insufficient funds. The aim is to have 3 months of average expenditure as cash reserves in the General Fund to meet any unforeseen or "emergency" costs. This equates to approximately £55,000 based on "normal" expenditure.

We are getting closer to the £55,000, with cash and funds standing at £143,978. In addition, given that the second half payment of the heating system (approx. £38k) is due in spring 2025, and the ongoing roof work (which if completed in its entirety could cost over £100k), we understand the importance of being prudent.

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2024

Receipts & Payments Account

	General	Designated	Fabric	Chancel	Appeal	Total Funds	
	Fund (Unr'std) £	Fund (Unr'std) £	Fund (Restricted) £	Fund (Restricted) £	Fund (Unr'std) £	2024 £	2023 £
Receipts							
<i>Regular giving</i>							
Planned giving (note 3a)	68,694				2,870	71,564	70,773
Collections & others (3a)	30,805	11,000	10,000		6,517	58,322	97,996
Income tax (from gift aid)	20,553					20,553	20,323
	<u>120,052</u>	<u>11,000</u>	<u>10,000</u>	<u>-</u>	<u>9,387</u>	<u>150,439</u>	<u>189,092</u>
Transfer (from Ch Hse fund)	84,011					84,011	25,000
Transfers to/from App fund	5,902	-	-	-	32	5,934	46,643
Insurance claim & VAT refund	-	-	-	-	-	-	-
Legacy receipts (3e)	-	-	-	-	-	-	-
Funding activities (3b/3e)	10,955	-	-	-	1,890	12,846	26,426
Receipts from activities (3c)	14,126	-	-	-	-	14,126	16,092
Investments (3d)	1,289	-	-	-	719	2,008	1,229
Misc receipts (3e)	766	-	-	-	-	766	529
	<u>117,048</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,641</u>	<u>119,689</u>	<u>115,919</u>
Total receipts	<u>237,100</u>	<u>11,000</u>	<u>10,000</u>	<u>-</u>	<u>12,028</u>	<u>270,128</u>	<u>305,011</u>
Payments							
<i>Church activities</i>							
Diocesan parish share	78,498	-	-	-	-	78,498	75,291
Light & heat (4a)	11,154	-	-	-	-	11,154	11,464
Running costs (4b)	8,765	-	-	-	-	8,765	7,568
Repairs & maint (4f)	1,029	-	15,809	-	52,574	69,412	26,234
New Fixtures (4f)	5,801	-	-	-	-	5,801	571
C & F Worker	-	28,686	-	-	-	28,686	26,044
Clergy expenses	2,090	-	-	-	-	2,090	2,593
Administration (4c)	10,638	-	-	-	-	10,638	10,341
Choral & music (4d)	5,578	-	-	-	-	5,578	5,499
Children's activities (4e)	242	-	-	-	-	242	197
Fund raising costs (4f)	436	-	-	-	2,750	3,186	39,290
Transfers to/from App fund	32	-	-	-	5,902	5,934	45,300
Fees, charity giving (4f)	3,834	-	-	-	-	3,834	6,182
Total payments	<u>128,096</u>	<u>28,686</u>	<u>15,809</u>	<u>-</u>	<u>61,226</u>	<u>233,818</u>	<u>256,574</u>
Excess of Recs/Payments	<u>109,004</u>	<u>- 17,686</u>	<u>- 5,809</u>	<u>-</u>	<u>- 49,198</u>	<u>36,310</u>	<u>48,437</u>
Movement of funds							
Fund value at 1 Jan 2024 *	20,528	19,180	6,071	9,643	52,246	107,668	
Net receipts in the year	237,100	11,000	10,000	-	12,028	270,128	
Net payments in the year	<u>128,096</u>	<u>28,686</u>	<u>15,809</u>	<u>-</u>	<u>61,226</u>	<u>233,818</u>	
Increase (Decrease)	<u>109,004</u>	<u>- 17,686</u>	<u>- 5,809</u>	<u>-</u>	<u>- 49,198</u>	<u>36,310</u>	
Fund value Jan 1st 2024	<u>129,532</u>	<u>1,494</u>	<u>262</u>	<u>9,643</u>	<u>3,048</u>	<u>143,978</u>	
(pages 7 & 11)							

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2024 (contd)

Statements of Assets & Liabilities

Investment assets:

The General Fund investment is invested in Consolidated Stock taken out in 1954/5. The Chancel fund investment is invested in CBF Church of England Investment Fund Income Units. The Church House fund investment is invested in CBF Church of England Investment Fund Accumulation Shares. Movements during the year were as follows:-

	CBF Deposit Fund	General Fund	Chancel Fund	CBF CH Hse fund	Total
Market Value	£ 16,118	£ 410	£ 15,462	£ 79,639	£ 111,629
Sold				-£ 84,011	-£ 84,011
Net gain /annual revaluation	£ 1,289	-£ 410	£ 354	£ 4,372	£ 5,805
Market Value 31st Dec 2024	<u>£ 17,407</u>	<u>£ -</u>	<u>£ 15,816</u>	<u>£ -</u>	<u>£ 33,223</u>

Other Assets retained for Church use. Significant Church equipment comprises:-

a) Yamaha clavinova – original cost £3,504, b) Hilltop Audio/Visual system £25,490

c) Henry Jones organ – original cost not known. d) HSE Lighting system £39,429.

All have been fully written down, so no depreciation is included in these accounts. St James churchyard, ("closed" since approximately 1937)

, is owned by the PCC but nominally maintained by the local council and constitutes an asset of the Church although no value has been estimated for this.

The church has been looking, possibly, to develop the site

but it currently appears not to be a viable proposition. A loan of £50,000 was made from the Church House fund, some 25 years ago, in 1998, with the permission of the Charity Commissioners, to help the financing of the extension and has now, after revaluations, been repaid, the total fund now being available. (See page 11).

Analysis of net assets by fund

	Gen Fund	Des Fund	Fab Fund	Chancel Fund	App Fund	Chu Hse Fund	CBF Dep Fund	Total
Investment Fixed assets				£ 15,816		£ -	£ 17,407	£ 33,223
Current Assets	£ 129,532	£ 1,494	£ 262	£ 9,643	£ 3,048	£ -		£ 143,978
Fund Balance	<u>£ 129,532</u>	<u>£ 1,494</u>	<u>£ 262</u>	<u>£ 25,459</u>	<u>£ 3,048</u>	<u>£ -</u>	<u>£ 17,407</u>	<u>£ 177,201</u>

Approved by the Parochial Church Council and signed on its behalf by:-


 Rev. Rich Duncan (Acting Treasurer)

Date: 9/5/25

1. Accounting policy

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments (R & P) basis which is recommended when gross income is less than £250,000.

2. Funds

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Permission has been given by the Feoffee Charity to use their donation for expenditure on the fabric of the church (see below). The current value of the General Fund is shown as £129,532 i.e. ending bank balances – remaining appeal fund.

Restricted funds are those funds that must be spent on restricted purposes, and these are:

- a) Fabric Fund, which normally only receives money from the FEOFFEE charity and can be used for repairs, acquisitions, replacements and renewals or maintenance of the church buildings, their contents, fixtures and fittings including organ, heating, lighting etc.
- b) Church House Fund, at least some if not most of the money given to buy the original clergy housing would have been given for that explicit purpose. Which means that the Charities Commission approval is required for the funds to be unrestricted and spent. The funds must be used in accordance with the original charitable designation of “ecclesiastical purposes” within the parish of Brackley. The fund is now exhausted.
- c) Designated Fund, is a fund into which the 2019 legacy of £187,225 had been placed so that it could be identified for the growth and protection of St Peter's into the future. The balance stood at £1,494 which has been spent on the costs of the Children & Families Worker and this legacy is now exhausted.

3. Receipts Analysis

	General Fund (Unrestricted)	Designated Fund (Unrestricted)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Appeal Fund	Total Funds	
	£		£	£	£	2024	2023
3 a) Voluntary receipts							
Standing orders (gift aided)	£ 68,694	-	-	-	£ 2,870	£ 71,564	£ 68,849
Weekly envelopes (G A)	-	-	-	-	-	-	£ 587
Non G A envelopes & SO's	£ 4,061	-	-	-	£ 382	£ 4,443	£ 1,337
Other "casual" G A	£ 1,697	-	-	-	-	£ 1,697	£ 2,191
Collections inc Good Box	£ 10,178	-	-	-	£ 50	£ 10,228	£ 12,378
Donations inc Sum Up	£ 14,869	£ 11,000	£ 10,000	-	£ 6,085	£ 41,954	£ 83,427
Income tax (G A refund)	£ 20,553	-	-	-	-	£ 20,553	£ 20,323
	£ 120,052	£ 11,000	£ 10,000	£ -	£ 9,387	£ 150,439	£ 189,092
3 b) Funds generating activities							
Social events	£ 8,631	-	-	-	£ -	£ 8,631	£ 23,088
Film Shows	£ -	-	-	-	-	-	-
Sunday lunches	£ 1,048	-	-	-	-	£ 1,048	£ 670
Others (R&S, tea/coffee etc)	£ 1,277	-	-	-	£ 1,890	£ 3,167	£ 2,668
	£ 10,955	£ -	£ -	£ -	£ 1,890	£ 12,846	£ 26,426
3 c) Church activities receipts							
Weddings/funerals	£ 4,084	-	-	-	-	£ 4,084	£ 6,524
Assigned fees to diocese	£ 4,118	-	-	-	-	£ 4,118	£ 2,806
Hire of church hall	£ 2,948	-	-	-	-	£ 2,948	£ 3,390
Church mag (total receipts)	£ 2,284	-	-	-	-	£ 2,284	£ 2,526
Children's activities	£ 712	-	-	-	-	£ 712	£ 846
	£ 14,126	£ -	£ -	£ -	£ -	£ 14,126	£ 16,092
3 d) Investments							
Dividends	£ -	-	-	-	-	-	£ 423
Interest	£ 1,289	-	-	-	£ 719	£ 2,008	£ 806
	£ 1,289	£ -	£ -	£ -	£ 719	£ 2,008	£ 1,229
3 e) Other receipts							
Transfer from Ch Hse Fund	£ 84,011	-	-	-	-	£ 84,011	£ 25,000
Insurance Claim	£ -	-	-	-	-	£ -	£ -
Transfers to/from App Fund	£ 5,902	-	-	-	£ 32	£ 5,934	£ 46,643
VAT refund	£ -	-	-	-	-	£ -	£ -
Miscellaneous	£ 766	-	-	£ -	-	£ 766	£ 529
Legacies	-	-	-	-	-	£ -	£ -
	£ 90,678	£ -	£ -	£ -	£ 32	£ 90,710	£ 72,172
Total receipts	£ 237,100	£ 11,000	£ 10,000	£ -	£ 11,996	£ 270,128	£ 305,011

Cash in bank accounts

Location Account no.	Barclays 43960404	Lloyds 0060124	Lloyds 7140379	CBF 628032001D	Total
Cash at 1 Jan 2024	25,752	11,018	54,780	16,118	107,668
Gross receipts in 2024	£ 166,740	£ 93,934	£ 18,164	£ 1,289	£ 270,128
Gross payments in 2024	£ 132,217	£ 96,649	£ 5,952	£ -	£ 233,818
Increase/(Decrease) in cash	£ 24,523	£ 1,715	£ 12,213	£ 1,289	£ 36,310
Cash at 31 Dec 2024	£ 50,275	£ 9,303	£ 66,993	£ 17,407	£ 143,978

**St Peter with St James, Brackley Notes to the Financial Statements for the Year Ended 31st
December 2024 (contd)**

4. Payments Analysis

	General	Designated	Fabric	Chancel	Appeal	Total Funds	
	Fund (Unr'std)	Fund (Unr'std)	Fund (Restricted)	Fund (Restricted)	Fund (Unr'std)	2024	2023
	£	£	£	£	£	£	£
4 a) Energy costs							
Gas	3,424	-	-	-	-	3,424	3,688
Electricity	7,730	-	-	-	-	7,730	7,776
	<u>11,154</u>	-	-	-	-	<u>11,154</u>	<u>11,464</u>
4 b) Church running costs							
Cleaning (Inc windows)	3,460	-	-	-	-	3,460	3,158
Altar requisites	540	-	-	-	-	540	265
Churchyard maintenance	1,837	-	-	-	-	1,837	870
Organ/piano tuning/maintce	663	-	-	-	-	663	574
Others	2,265	-	-	-	-	2,265	2,701
	<u>8,765</u>	-	-	-	-	<u>8,765</u>	<u>7,568</u>
4 c) Administration							
Insurance	3,777	-	-	-	-	3,777	3,664
Print, post & stationery	3,854	-	-	-	-	3,854	3,649
Administration	2,251	-	-	-	-	2,251	2,172
Telephone	-	-	-	-	-	-	-
Ind examiner's fee	756	-	-	-	-	756	756
Bank charges	-	-	-	-	-	-	100
	<u>10,638</u>	-	-	-	-	<u>10,638</u>	<u>10,341</u>
4 d) Choral & music							
Choir	-	-	-	-	-	-	-
Music fees	5,578	-	-	-	-	5,578	5,499
	<u>5,578</u>	-	-	-	-	<u>5,578</u>	<u>5,499</u>
4 e) Children's activities							
1st Steps, J C, Hol Club	242	-	-	-	-	242	197
	<u>242</u>	-	-	-	-	<u>242</u>	<u>197</u>
4 f) Other payments							
Parish share	78,498	-	-	-	-	78,498	75,291
Assigned fees (weds, funls)	2,975	-	-	-	-	2,975	2,806
Fees to verger & other clergy	859	-	-	-	-	859	1,916
Clergy expenses	2,090	-	-	-	-	2,090	2,593
Fund raising costs	436	-	-	-	2,750	3,186	39,290
Charity giving	-	-	-	-	-	-	1,460
C & F Worker	-	28,686	-	-	-	28,686	26,044
New fixtures	5,801	-	-	-	-	5,801	571
Repairs, maintenance	1,029	-	15,809	-	52,574	69,412	26,234
Transfers to/from App A/c	32	-	-	-	5,902	5,934	45,300
	<u>91,720</u>	<u>28,686</u>	<u>15,809</u>	-	<u>61,226</u>	<u>197,441</u>	<u>221,505</u>
Total payments	<u>128,096</u>	<u>28,686</u>	<u>15,809</u>	-	<u>61,226</u>	<u>233,818</u>	<u>£ 256,574</u>

5. Trustees and Related Parties

Three members have a financial interest, the Administrator, Val Lynam, the Children and Family's Worker, Helen Price, and Tony Holden as spouse to Jacinta Holden the Principal Musician. The vicar and curate are paid expenses. There were no disclosable related party transactions during the year.

Independent Examiners Report to the PCC of St Peter with St James

I report to the members on my examination of the accounts of the PCC for the year ended 31 December 2024 which are set out on pages 9 to 13.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006 ("the Regulations").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act or
2. the accounts do not accord with those records I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rob Blencowe BSc FCA
Blencowes,
15 High Street,
Brackley
NN13 7DH

Date: 9/5/2024

Appendix to Trustees' Annual Report for 2024

Halse Mission Body Report of 2024

Responsible people: Sue Bridge (Treasurer/Keyholder), Sara Hollett (Assistant Treasurer /Keyholder), Peter Gamble (Keyholder). The hall has continued to be used for the common good and religious services.

It was used twice in 2024 as a polling station which brought much needed funds into the account. However the electricity bill that month was quite a lot more than usual.

We have also had a very generous donation from a resident of Halse who wanted to use the chairs from the hall for a celebration being held in a local barn. The Greatworth and Halse parish council used the hall for a meeting and we continue to have a monthly communion service with the Christmas morning service being very well attended. We applied for and received the local grant from G&H PC.

We appear to have stopped whatever was getting into the roof space and have not had any more damage done however the roof is very thin in places so this may happen again. The Community Payback team still come once a month to keep the building clean and tidy inside and out for which we are very grateful as with a small and ageing congregation its more than we can manage.

It does look as if we have a healthy balance in the bank account but with costs rising sometimes our collections don't always cover our monthly outgoings . Anglian Water now charge us £20 per month just to be connected luckily our actual water usage is very low.

Thanks go to Rev Sylvia, Rev Rich and Rev Rob for continuing to come out for services and the Community Payback Team for keeping the building and surround looking good.

HALSE MISSION CHURCH ACCOUNTS 2024

RECEIPTS

COLLECTIONS	795.70
MISC RECEIPTS AS BELOW	937.00
HALL HIRE	15.00
DONATION (VILLAGE XMAS PARTY 2023)	122.00
DONATION (HALSE RESIDENT)	150.00
GRANT(GREATWORTH PC)	250.00
WNDC (POLLING STATION X2)	400.00
TOTAL	1732.70

PAYMENTS

ELECTRICITY	370.14
WATER	177.00
INSURANCE	515.11
MISC	40.00
TOTAL	1102.25

RECONCILIATION OF BALANCE

BALANCE AT 31/12/2023	2674.49	
RECEIPTS	1732.70	
BALANCE AT 31/12/2024		3304.94
PAYMENTS		1102.25
TOTAL	4407.19	4407.19

Bank Account: Lloyds 30-11-08
Account number: 00038455

Accounts



Diocese of Peterborough, Archdeaconry of Northampton, Deanery of Brackley

The Parish of St Peter with St James Brackley

(Registered Charity Number 1131151)

Annual Report and Financial Statements
of the
Parochial Church Council
for the year ended 31st December 2023

Incumbent:
The Revd Rich Duncan
The Vicarage,
Old Town,
Brackley NN13 7BZ

Lay Chair:
Mrs Val Lynam,
17 Stratton Drive,
Brackley NN13 6HE

Bankers:
Lloyds Bank plc
Barclays Bank plc

Independent Examiners:
Blencowes
15 High Street,
Brackley NN13 7DH

St Peter with St James, Brackley
Annual Report and Financial Statement of the Parochial Church Council
For the Year Ended 31st December 2023

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St Peter's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - Pastoral, Social and Ecumenical.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Incumbent

Revd Rich Duncan

Curate

Revd Rob Wood – July 2023

Permission to Officiate

Revd Sylvia Lafford

Revd Phillip Ball

Revd Geoff Ball

Revd Dave Bell

moved away 2023

Lay Chairman

Mrs Val Lynam

from APCM 2023

Churchwardens

Mrs Bev Lazenby

Mr Nick Hebditch

from APCM 2023

from APCM 2023 – resigned July 2023

Representatives on the Deanery Synod

Mr John MacMahon

Mr Richard Waterhouse

Miss Helen Price

from APCM 2023 until 2026

from APCM 2023 until 2026

from APCM 2023 until 2026

Elected Members of the PCC

Mrs Uli Ashley	from APCM 2022 until 2024
Mr Chris Bazeley	from APCM 2023 until 2026
Mr John Carter	from APCM 2021 until 2024 – Treasurer
Mrs Karen Gees	from APCM 2022 until 2025 – Secretary resigned July 2023
Mr Steve Gees	from APCM 2022 until 2025 resigned July 2023
Mrs Liz Goddard	from APCM 2023 until 2025
Dr Tony Holden	from APCM 2021 until 2024 PSO
Mrs Denise Johnson	co-opted as Secretary Dec 2023 until APCM 2025
Mrs Rosemary Leeper	from APCM 2022 until 2025
Mrs Val Lynam	from APCM 2023 until 2026 Administrator
Mr Ben Stopher	from APCM 2021 until 2024
Mr Dave Withers	from APCM 2023 until 2026

Church Attendance

There are 153 parishioners on the Church Electoral Roll as at 31st December 2023. The Average Sunday Attendance for 2023 was 109 adults and 19 children, excluding services when a baptism was held.

Our aim is to love God, love each other and love Brackley, because of the saving love we have been shown in Jesus Christ.

2023 was an incredibly busy year in the life of St Peter's as we took the opportunity to celebrate 800 years of formalized gospel ministry in Brackley (the first vicar having been installed here in 1223). This involved a great number and variety of events, as well as an ambitious appeal to raise funds for the building and churchyard, with the aim of securing the ministry of St Peter's for generations to come.

The 800 Campaign Management Team and Social Committee, along with many other groups and individuals, put in a vast amount of work to pull off what was an extraordinary achievement in all sorts of ways. One of the highlights was our 800 Celebration Service, attended by our appeal patrons and Bishop Andrew Proud, with other highpoints including the Butterfly Installation, Medieval Banquet, Brides & Blooms Festival, Christmas Ball and 800 Auction. Thank you to all those who gave so generously of their time, money and expertise.

In our Sunday sermons, we sought to preach Christ from all of Scripture throughout the year. We tend to focus on one Gospel from Christmas to Easter, which in 2023 meant seeing Jesus presented as the long-awaited Messiah in Matthew 1-7. After Easter, the book of Colossians set out the all-sufficiency of Christ and implored us never to move on from him. Over the summer, we saw the way in which Jesus fulfils many of the Psalms we all love. Then in the autumn, the story of Joseph in Genesis had a narrative arc that, time and time again, was strikingly Christlike in its shape and direction of travel.

There were many signs of growth in 2023. Average Sunday Attendance of adults rose to 109 from 99 the previous year (and that's before we count the number of children, which also increased). While parish church attendance is down 23% from 2019 in the CofE nationally, ours has risen by 21% during the same period (and by 36% since 2018). Online too, our website had more traffic in 2023 than previously, with 2,400 new visitors over the year. Other major encouragements included the launch of midweek Growth Groups in September, the substantial rise in regular giving to general funds (despite the 800 Appeal), and even fuller services at Christmas than before. These were some of the many causes to praise God for his blessings upon us as a church.

In terms of personnel, it was a joy to welcome Rob Wood to St Peter's as curate and colleague halfway through the year. Helen Price continued to take the children and families work from strength to strength, both at church and in the schools. Val Lynam stepped down as church warden after over a decade in the role, but wonderfully remained as our church administrator. Rev'ds. Sylvia Lafford, Dave Bell and Philip Ball continued to be an enormous support to the ministry team, with the lovely addition of Rev'd James Righetti (and family) in February. A special mention needs to go to my wife, Kate, who continued to do an incredible amount behind the scenes during 2023 to serve the church in all sorts of ways. But, most of all, looking back over the year, we give thanks to the Lord for he is good and his love endures forever.

Goods and Ornaments

A handrail was fitted to improve safety for people going up into the pulpit. Regrettably there was a theft of two Strimmers from the churchyard shed.

Maintenance

The BDM (Building Development and Maintenance Committee) met five times during the year to consider maintenance items on behalf of the PCC, and has a new chair, Chris Bazeley. The other members are John Carter, Rich Duncan, Val Lynam and John MacMahon. Bob Israel stood down. The works undertaken were selected owing to their urgency and available funds.

We are pleased to have David Pendery as our architect following Mark King's retirement. All the urgent repairs identified in the 2021 architect's quinquennial inspection are complete. Of those recommended within twelve months the following are outstanding.

- Re-gilding of wind vane, de-rusting and repainting of supporting metalwork and compass points to weathervane.
- Repairs to roof over kitchen
- De-rusting and painting of gutters and downpipes
- Repairs to lead flashing and pointing of tower parapets.

The hall roof continues to be a concern with the stone slates rapidly deteriorating after twenty-five years when a life of one to two hundred years is the norm. We have replaced 130 sq. metres of the roof area of 241 sq. metres. This includes the east elevation of the storeroom of 14.5 sq. metres which was done this year at a cost of £10,200. The kitchen and entrance roofs at 36 sq. metres are planned for next year. Hughes Roofing Service carried out routine roof maintenance for the first part of the year and we now use C. K Roofing Ltd for routine roof maintenance.

The outside woodwork on the hall and the north and west church doors have been treated and look very good.

The boiler is at the end of its life. No asbestos was found during a survey. The PCC employed CBG Heating Consultants to prepare a proposal for a replacement heating system. They proposed a replacement using two 84 Kw balanced gas flue boilers. The Diocesan Heating adviser and the Diocesan Advisory Committee have agreed with the proposal. The BDM will consider a phased introduction with an opportunity for the second heat source to be low carbon, for example an air source heat pump. The PCC must apply for a Faculty before we go ahead and are waiting for information from CBG and prices to progress this further.

The churchyard wall continues to be a concern. The section immediately behind the east end of the church was repaired and a section at 5 St Peter's Gate will be rebuilt next year.

We have death watch beetle infestation in some of the tower timbers and furniture beetle in the tower and nave roof timbers. We are waiting for a specialist inspection to determine the urgency of treatment of these timbers.

The main rainwater soakaway for the church became blocked by roots at its outflow and in front of the west door. The drain required a high pressure drain service to clear the roots but is now draining very slowly. A typical life of a soakaway is thirty to fifty years with this soakaway installed forty years ago. The contractor advised excavation and renewal of the drainage pipes and potentially the soakaway. The Community Payback Team and the gardening team have maintained the churchyard in excellent condition. There was a successful maintenance day with thirty additional volunteers.

The priority items for 2024 are:

- Boiler replacement.
- Renew the kitchen and entrance hall roofs.
- Rebuild the section of wall at 5 St Peter's Gate.
- Resolve the rainwater soakaway issues.
- Continue with routine roof maintenance.
- Develop a plan for timber treatment, rainwater, and tower repairs.

There was a good response to the Appeal last year but unfortunately even with these additional resources there are insufficient funds to pay for all the above items. We are very grateful to all who have undertaken maintenance on St Peter's Church and its churchyard who help to make it a welcoming place to worship God.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Peter's the membership of the PCC consists of the incumbent (*Chair*), churchwardens, elected members of Brackley Deanery Synod, members elected by those of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

There were four sub committees who are responsible for reporting to the PCC:

Buildings, Development and Maintenance – responsible for managing projects approved by the PCC of any work that needs to be done to keep the church and surrounds in good condition. Meetings are held as required.

800 Appeal Committee – There was a special subcommittee set up for the year under the chairmanship of Robin Morello. The committee both oversaw the organisation of events to celebrate 800 years since the first recorded vicar and raise funds for the ongoing essential maintenance of the building and surrounds.

Finance – responsible for managing the finances of the PCC and to support our treasurer, Mr John Carter, a meeting is held three times a year.

Social Committee – responsible for organising fund raising events which will attract not only church members but also those from the wider community. Planning meetings are held on a regular basis, and they are always willing to listen to any suggestions people might have.

Deanery Synod – there are 3 members on the Deanery Synod who attend meetings with the various churches in the Deanery. This gives us a link with other churches, and they report back to the PCC with information about what is happening in the wider church.

The PCC meets on the first Thursday of the month apart from January and August.

Deanery Synods

Archdeacon Richard Ormston spoke about the functioning of the Diocese and pointed out that PCCs are responsible for their churches. On a glorious evening in July there was a conducted tour of Edgcote Gardens followed by a talk in Edgcote Church about its monuments. At the October meeting there was Holy Communion followed by a talk by Bill Elkington about the union of PCC's within a Benefice and their commitment to fund raising.

Financial Review

The main financial activity of the year was undoubtedly the efforts put in by many people within the church to raise funds for the 800 Appeal. This was both a celebration of the 800 years that have passed since the recording of the appointment of the first vicar of Brackley and the opportunity to raise much needed funds for the work that must be done to ensure the long-term survival of St Peter's. Although falling well below the very ambitious target set, a very creditable £113,000 was pledged of which £87,000 has already been received leaving a further £26,000 still to be claimed including two £5,000 grants which will be released after the work, for which they were promised, has been completed.

At first glance the figures show an increase in the cash balance of £48,437 but this was helped by the £54,085 raised in the Appeal and a further £25,000 taken from the Church House Fund investment. It must be remembered that all the money raised in the Appeal must be spent on those many items which formed the basis of the Appeal (Boiler, roof, etc). Without these two items our deficit would be £30,648! It was encouraging that receipts from all giving (standing orders, collections, donation etc) rose by just over 5% to £95,000 although it should be remembered that inflation averaged 8.6% from 2022 to 2023. A very welcome £18,000 was received from HMRC in respect of the gift aid generously permitted by those parishioners who are able to allow their own tax to be used. A further £1,500 of gift aid also boosted the Appeal fund.

With virtually all social activities arranged to raise money for the Appeal fund it was clear that there would be an inevitable reduction in money raised to boost the income for the normal running of the church. This proved to be the case although the many and varied activities that were organised raised an impressive £23,000 for the Appeal and very many thanks and congratulations are due to those who worked tirelessly throughout the year to achieve this.

With care being taken to ensure costs were kept as low as possible, it was pleasing to see that the normal running costs only increased by 2% in 2023, particularly as inflation was running at 8.6% (see above). After three years with the same Parish Share of £75,291, the diocese has had to increase this for 2024 by just over 4% to £78,498.

Repairs and maintenance continue to run at over £26,000 per year, nearly all of which was spent on the roof of both the church and the church hall. This was, however, a little less than was spent the previous year. Mercifully St Peter's continues to benefit from the very generous donations from FEOFFEE which, in 2023, was £11,000 and is specifically for the upkeep of the church's fabric.

The investments in the two deposit accounts grew slightly whilst at the same time provided a quarterly contribution to the Chancel fund although this didn't quite meet the Chancel fund's portion (1/7th) of the insurance bill. The Church House fund on the other hand, grew by nearly £10,000 during the year which lessened the impact of having to transfer £25,000 to general funds to make sure the bills could continue to be paid.

Finally, a word of caution. There has been a steady increase in the average Sunday attendance (ASA) during the past few years, but it is still to be reflected in any substantial increase in giving. For the past two years St Peter's has been running at a base deficit of £2,500 per month and although the reserves are currently sufficient to ensure the short, maybe medium-term survival, a consistent deficit of this magnitude is ultimately unsustainable.

Reserves Policy

The policy regarding the General fund is to carry the balance forward to the next financial year to help meet the ever-increasing costs of running the church, meeting the Diocesan Quota (£78,498 for 2024) and to help with major repairs and furnishings when there are insufficient funds in the Fabric and Chancel funds. The longer-term aim would be to have 3 months cash reserves in the General fund to

meet any unforeseen "emergency" costs. This equates to approximately £55,000 based on "normal" expenditure. The reality is, however, that the General fund has a virtually zero cash value although there are, at present, funds in the Church House investment fund which exceeds this. However, two and a half more years with a £30,000/year deficit would see the reserves disappear!

Halse Mission Chapel

Halse Mission Chapel was conveyed to Peterborough Diocesan Board of Finance (with St Peter's PCC as managing trustees) in 1924. The management of Halse has been independent of St Peter's PCC but from 2024 a representative from Halse will attend PCC meetings twice a year. A copy of their report is attached as an appendix.

Risk Management

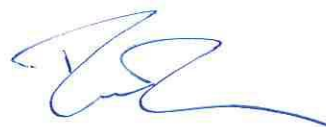
St. Peter's Church PCC has conducted and continues to conduct, risk analyses and holds insurance against property damage and third party claims up to £10 million. The PCC is also aware of the Health and Safety matters both within the Church, the Church Hall and Church grounds and operates a vulnerable person's policy under the auspices of the Diocese, obtaining DBS checks for all who have contact with vulnerable people. To that end, a Parish Safeguarding Officer (PSO) is a member of the PCC.

A Note of Thanks

Many individuals have given a great deal of their time and their gifts to support the life and worship of St Peter's in the last year. Particular appreciation is noted here for the churchwardens; all those who have supported Sunday worship such as readers, intercessors, Eucharistic Assistants, the Welcome Team and laptop operators; bell ringers; for our Treasurer, PCC Secretary and all members of the PCC; the Administrator; those who produce and distribute the magazine; members of the Social Committee, the 800 Campaign Management Team, the Finance Committee and Buildings, Development and Maintenance; the Deanery Synod reps; those who maintain the Tower clock; those who volunteer in Junior Church and Tots; the Foundation Governors of Brackley Junior School; helpers at the Summer Holiday Club and other events for children; those who help take services in the care homes; cooks for Friendship Lunches and other church meals; the Mother's Union; graphic designers; those who lead Growth Groups; those who visit the sick, the bereaved and the housebound; organisers of fundraising and social events; those who apply for grants; those on the gardening team and the cleaning rota; the flower team and the coffee rota; those who have given support through their prayers, their help behind the scenes and many unrecognised acts of kindness and care for others.



Mrs Val Lynam - Lay Chair



Revd Rich Duncan - Vicar

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2023

Receipts & Payments Account

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Appeal Fund (Unr'stcd)	Total Funds 2023 2022	
	£	£	£	£	£	£	£
Receipts							
<i>Regular giving</i>							
Planned giving (note 3a)	67,686	-	-	-	3,087	70,773	64,547
Collections & others (3a)	27,769	-	11,000	-	59,227	97,996	25,695
Income tax (from gift aid)	<u>18,812</u>	-	-	-	<u>1,511</u>	20,323	<u>15,204</u>
	<u>114,267</u>	-	<u>11,000</u>	-	<u>63,825</u>	189,092	<u>105,446</u>
Transfer (from Ch Hse fund)	25,000	-	-	-	-	25,000	25,000
Transfers to/from App fund	46,643	-	-	-	-	46,643	
Insurance claim & VAT refund	-	-	-	-	-	-	13,286
Legacy receipts (3e)	-	-	-	-	-	-	-
Funding activities (3b/3e)	3,338	-	-	-	23,088	26,426	8,676
Receipts from activities (3c)	16,092	-	-	-	-	16,092	21,730
Investments (3d)	492	-	-	423	314	1,229	615
Misc receipts (3e)	<u>529</u>	-	-	-	-	529	<u>615</u>
	<u>92,094</u>	-	-	<u>423</u>	<u>23,402</u>	115,919	<u>69,922</u>
Total receipts	<u>206,361</u>	-	<u>11,000</u>	<u>423</u>	<u>87,227</u>	305,011	<u>175,368</u>
Payments							
<i>Church activities</i>							
Diocesan parish share	75,291	-	-	-	-	75,291	75,291
Light & heat (4a)	11,464	-	-	-	-	11,464	9,676
Running costs (4b)	7,568	-	-	-	-	7,568	9,434
Repairs & maint (4f)	15,234	-	11,000	-	-	26,234	29,882
New Fixtures (4f)	571	-	-	-	-	571	40,060
C & F Worker	-	26,044	-	-	-	26,044	26,454
Clergy expenses	2,593	-	-	-	-	2,593	831
Administration (4c)	9,818	-	-	523	-	10,341	10,789
Choral & music (4d)	5,499	-	-	-	-	5,499	4,410
Children's activities (4e)	197	-	-	-	-	197	171
Fund raising costs (4f)	6,148	-	-	-	33,142	39,290	3,958
Transfers to/from App fund	45,300	-	-	-	-	45,300	-
Fees, charity giving (4f)	<u>6,182</u>	-	-	-	-	6,182	<u>7,441</u>
Total payments	<u>185,865</u>	<u>26,044</u>	<u>11,000</u>	<u>523</u>	<u>33,142</u>	256,574	<u>218,397</u>
Excess of Recs/Payments	<u>£20,496</u>	<u>-£26,044</u>	<u>£0</u>	<u>-£100</u>	<u>£54,085</u>	<u>£48,437</u>	<u>-£43,029</u>
Movement of funds							
Fund value at 1 Jan 2023 *	32	45,224	6,071	9,743	-1,839	59,231	
Net receipts in the year	206,361	-	11,000	423	87,227	305,011	
Net payments in the year	<u>185,865</u>	<u>26,044</u>	<u>11,000</u>	<u>523</u>	<u>33,142</u>	<u>256,574</u>	
Increase (Decrease)	<u>£20,496</u>	<u>-£26,044</u>	<u>£0</u>	<u>-£100</u>	<u>£54,085</u>	<u>£48,437</u>	
Fund value Jan 1st 2024	<u>£20,528</u>	<u>£19,180</u>	<u>£6,071</u>	<u>£9,643</u>	<u>£52,246</u>	<u>£107,668</u>	
(pages 7 & 11)							

* Note: The deficit in the initial Appeal Fund was due to start-up costs of consultancy and printing material.

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2023 (contd)

Statements of Assets & Liabilities

Investment assets

The General Fund investment is invested in £4% Consolidated Stock (yielding £410 during the year) taken out in 1954/5. The Chancel fund investment is invested in CBF Church of England Investment Fund Income Units (yielding £423 during the year). The Church House fund investment is invested in CBF Church of England Investment Fund Accumulation Shares. Movements during the year were as follows:-

	CBF Deposit fund	General fund (Unrestr'ctd)	Chancel fund (Restricted)		CBF Ch Hse fund (Permanent endowment)	Total
	£	£	£	Units	£ Units	£
Market value 1 st Jan 2023	15,203	394	14,121	684	94,765 1,787	124,547
Purchases at cost (transfer)					-25,000 -453	-25,000
Net gain annual revaluation	915	16	1,341	-	9,874 -	12,082
Market value 31st Dec 2023	<u>16,118</u>	<u>410</u>	<u>15,462</u>	<u>684</u>	<u>79,639</u> <u>1,334</u>	<u>111,629</u>

Other Assets retained for Church use.

Significant Church equipment comprises:-

- a) Yamaha clavivova – original cost £3,504, b) Hilltop Audio/Visual system £25,490
c) Henry Jones organ – original cost not known. d) HSE Lighting system £39,429. All have been fully written down, so no depreciation is included in these accounts.

St James churchyard, ("closed" since approximately 1937), is owned by the PCC but nominally maintained by the local council and constitutes an asset of the Church although no value has been estimated for this. The church has been looking, possibly, to develop the site but it currently appears not to be a viable proposition.

A loan of £50,000 was made from the Church House fund, some 25 years ago, in 1998, with the permission of the Charity Commissioners, to help the financing of the extension and has now, after revaluations, been repaid, the total fund now being available. (See page 11).

Analysis of net assets by fund

	Gen Fund	Des Fund	Fab Fund	Chanc Fund	App Fund	Chu Hse Fund	CBF Dep Fund	Total 2023
	£	£	£	£	£	£	£	£
Investment								
Fixed assets	410	-		15,462	-	79,639	16,118	111,629
Current Assets	20,528	19,180	6,071	9,643	52,246	-	-	107,668
Fund Balance	<u>20,938</u>	<u>19,180</u>	<u>6,071</u>	<u>25,105</u>	<u>52,246</u>	<u>79,639</u>	<u>16,118</u>	<u>219,297</u>

Approved by the Parochial Church Council and signed on its behalf by:-


C J Carter - Treasurer

Date: 25/3/2024

1. Accounting policy

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments (R & P) basis which is recommended when gross income is less than £250,000.

2. Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Permission has been given by FEOFFEE to utilise their donation for general expenditure on the fabric of the church if needed (see below). The current value of the General fund is shown as £20,528.

Restricted funds are those funds that must be spent on restricted purposes and these are:-

a) **Fabric fund** which normally only receives money from the FEOFFEE charity and can be used for repairs, acquisitions, replacements and renewals or maintenance of the church buildings, their contents, fixtures and fittings including organ, heating, lighting etc.

b) **Chancel fund**, which is restricted and used for any expenses relating to the Chancel. All of the income from the Chancel Fund investment account (£423 in 2023) goes to this fund and 1/7th of the insurance cost (£523) comes from it.

c) **Church House fund**, at least some if not most of the money given to buy the original clergy housing would have been given for that explicit purpose. Which means that the Charities Commission approval is required for the funds to be unrestricted and spent. The funds must be used in accordance with the original charitable purpose of ecclesiastical purposes within the parish of Brackley.

d) **“Designated fund”** is a fund into which the 2019 legacy of £187,225 had been placed so that it could be identified for the growth and protection of St Peter's into the future. A portion of the repairs and maintenance were paid from this fund which now stands at £19,180. Future costs of the Children & Families Worker will come from this fund until it is exhausted.

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2023 (contd)

3. Receipts Analysis

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Appeal Fund	Total Funds	
						2023	2022
3 a) Voluntary receipts	£		£	£	£	£	£
Standing orders (gift aided)	65,762	-	-	-	3,087	68,849	60,572
Weekly envelopes (G A)	587	-	-	-	-	587	1,998
Non G A envelopes & SO's	1,337	-	-	-	-	1,337	1,977
Other "casual" G A	2,191	-	-	-	-	2,191	1,760
Collections inc Good Box	12,378	-	-	-	-	12,378	7,398
Donations inc Sum Up	13,200	-	11,000	-	59,227	83,427	16,537
Income tax (G A refund)	18,812	-	-	-	1,511	20,323	15,204
	<u>114,267</u>	<u>-</u>	<u>11,000</u>	<u>-</u>	<u>63,825</u>	<u>189,092</u>	<u>105,446</u>
3 b) Funds generating activities							
Social events	-	-	-	-	23,088	23,088	6,743
Film Shows	-	-	-	-	-	-	-
Sunday lunches	670	-	-	-	-	670	1,140
Others (R&S, tea/coffe etc)	2,668	-	-	-	-	2,668	793
	<u>3,338</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,088</u>	<u>26,426</u>	<u>8,676</u>
3 c) Church activities receipts							
Weddings/funerals	6,524	-	-	-	-	6,524	9,087
Assigned fees to diocese	2,806	-	-	-	-	2,806	4,315
Hire of church hall	3,390	-	-	-	-	3,390	3,825
Church mag (total receipts)	2,526	-	-	-	-	2,526	2,882
Children's activities	846	-	-	-	-	846	1,621
	<u>16,092</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,092</u>	<u>21,730</u>
3 d) Investments							
Dividends	-	-	-	423	-	423	420
Interest	492	-	-	-	314	806	195
	<u>492</u>	<u>-</u>	<u>-</u>	<u>423</u>	<u>314</u>	<u>1,229</u>	<u>615</u>
3 e) Other receipts							
Transfer from Ch Hse Fund	25,000	-	-	-	-	25,000	25,000
Insurance Claim	-	-	-	-	-	-	3,775
Transfers to/from App Fund	46,643	-	-	-	-	46,643	-
VAT refund	-	-	-	-	-	-	9,511
Miscellaneous	529	-	-	-	-	529	615
Legacies	-	-	-	-	-	-	-
	<u>72,172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,172</u>	<u>38,901</u>
Total receipts	<u>£ 206,361</u>	<u>-</u>	<u>£ 11,000</u>	<u>£ 423</u>	<u>£ 87,227</u>	<u>£ 305,011</u>	<u>£ 175,368</u>

Cash in bank accounts

Location Account no.	Barclays 43960404	Lloyds 0060124	Lloyds 7140379	CBF 628032001D	Total
Cash at 1 Jan 2023	33,639	9,694	695	15,203	59,231
Gross receipts in 2023	114,256	102,613	87,227	915	305,011
Gross payments in 2023	122,143	101,289	33,142	-	256,574
Increase/(Decrease) in cash	-£ 7,887	£ 1,324	£ 54,085	£ 915	£ 48,437
Cash at 31 Dec 2023	<u>£ 25,752</u>	<u>£ 11,018</u>	<u>£ 54,780</u>	<u>£ 16,118</u>	<u>£ 107,668</u>

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2022 (contd)

4. Payments Analysis

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Appeal Fund (Unr'stcd)	Total Funds	
						2023	2022
	£	£	£	£	£	£	£
4 a) Energy costs							
Gas	3,688	-	-	-	-	3,688	4,269
Electricity	7,776	-	-	-	-	7,776	5,407
	<u>11,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,464</u>	<u>9,676</u>
4 b) Church running costs							
Cleaning (inc windows)	3,158	-	-	-	-	3,158	2,976
Altar requisites	265	-	-	-	-	265	240
Churchyard maintenance	870	-	-	-	-	870	692
Organ/piano tuning/maintnce	574	-	-	-	-	574	1,502
Others	2,701	-	-	-	-	2,701	4,024
	<u>7,568</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,568</u>	<u>9,434</u>
4 c) Administration							
Insurance	3,141	-	-	523	-	3,664	3,562
Print, post & stationery	3,649	-	-	-	-	3,649	3,310
Administration	2,172	-	-	-	-	2,172	2,966
Telephone	-	-	-	-	-	-	-
Ind examiner's fee	756	-	-	-	-	756	756
Bank charges	100	-	-	-	-	100	195
	<u>9,818</u>	<u>-</u>	<u>-</u>	<u>523</u>	<u>-</u>	<u>10,341</u>	<u>10,789</u>
4 d) Choral & music							
Choir	-	-	-	-	-	-	-
Music fees	5,499	-	-	-	-	5,499	4,410
	<u>5,499</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,499</u>	<u>4,410</u>
4 e) Children's activities							
1st Steps, J C, Hol Club	197	-	-	-	-	197	171
	<u>197</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>197</u>	<u>171</u>
4 f) Other payments							
Parish share	75,291	-	-	-	-	75,291	75,291
Assigned fees (weds, funls)	2,806	-	-	-	-	2,806	4,315
Fees to verger & other clerg	1,916	-	-	-	-	1,916	2,566
Clergy expenses	2,593	-	-	-	-	2,593	831
Fund raising costs	6,148	-	-	-	33,142	39,290	3,958
Charity giving	1,460	-	-	-	-	1,460	560
C & F Worker	-	26,044	-	-	-	26,044	26,454
New fixtures	571	-	-	-	-	571	40,060
Repairs, maintenance	15,234	-	11,000	-	-	26,234	29,882
Transfers to/from App A/c	45,300	-	-	-	-	45,300	-
	<u>151,319</u>	<u>26,044</u>	<u>11,000</u>	<u>-</u>	<u>33,142</u>	<u>221,505</u>	<u>183,917</u>
Total payments	<u>£ 185,865</u>	<u>£ 26,044</u>	<u>£ 11,000</u>	<u>£ 523</u>	<u>£ 33,142</u>	<u>£ 256,574</u>	<u>£ 218,397</u>

5. Trustees and Related Parties

Three members have a financial interest, the Administrator, Val Lynam, the Children and Family's Worker, Helen Price, and Tony Holden as spouse to Jacinta Holden the Principal Musician.

The vicar and curate are paid expenses.

There were no disclosable related party transactions during the year.

**Independent Examiners Report
to the PCC of St Peter with St James, Brackley**

I report to the members on my examination of the accounts of the PCC for the year ended 31 December 2023 which are set out on pages 9 to 13.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006 ("the Regulations").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act or
2. the accounts do not accord with those records I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rob Blencowe BSc FCA
Blencowes,
15 High Street,
Brackley
NN13 7DH

Date: 15/04/2024

St Peter with St James, Brackley

Appendix to Trustees' Annual Report for 2023

Halse Mission Body Report to St Peter's PCC Meeting 4th March 2024

1. Responsible people: S Bridge: Treasurer/Keyholder, S Hollett: Asst Treasurer/Keyholder, P Gamble: Keyholder.

2. Worship and attendance/ other events:

We have a communion service once a month taken by either Rev Rich Duncan or Rev Sylvia Lafford. Attendance is on average 9 but we do get more at Christmas and Easter. The hall is used by the villagers for a Christmas party each year and it is available for hire at other times.

A memorial service for Frank Ayes, formerly of the village, was held in 2022.

The Greatworth and Halse Parish Council hold an annual meeting there and it is also where we vote as it is the only accessible building in the village. It is already booked for this year in May.

3. Condition of the building and surrounds:

The land around the building is kept tidy by the Community Payback scheme attendees, they also clean the building inside on a monthly basis. The building itself is in a sad state. It was completely refurbished in 2000 and we have tried to keep it in good repair since whenever funds allowed. We apply for a grant of £250 from G&HPC every year which helps. It is not a given though.

The windows were repainted and the front of the building tidied up in 2021 for the Robinson wedding.

In 2023 the fences were completely replaced with monies raised by Rowan Tinkler who lives in the village, the G&HPC grant and a donation from St Peter's Brackley. The roof is now over 100 years old and the corrugated tin is wearing very thin and needs replacing.

4. Financial position:

As with most community buildings our outgoings are rising steadily and our 'incomings' not keeping pace.

At the end of December 2023 (our year-end) we had £2674.49 in the bank account. We closed our deposit account this year as the interest was so little and we were running short of funds. At the end of December 2022 we had £1,102.09 in the bank which would not have seen us through the year.

Below is a copy of the accounts for 2023:

Receipts

Collections	£574.00
<u>Misc receipts</u>	
CBF fund interest	£31.12
Closure of deposit account	£2010.70
Hall hire	£75.00
Donation village xmas party 2022	£60.00
Donation St Peter's	£250.00
Donation (anon)	£100.00
Grant (G & H P C)	£250.00
Total	<u>£3,350.82</u>

St Peter with St James, Brackley
Appendix to Trustees' Annual Report for 2023 (continued)

Payments

Electricity	£196.02
Water	£129.87
Insurance	£466.83
Maintenance	£985.70
Total	<u>£1,778.42</u>

Bank Account: Lloyds 30.11.08.
Account number: 00038455

5.Thanks go to Rev Rich and Rev Sylvia for continuing to come out for services and the community payback team for keeping the building and surround looking good, we really couldn't manage without them.

Accounts



Diocese of Peterborough, Archdeaconry of Northampton, Deanery of Brackley

The Parish of St Peter with St James Brackley
(Registered Charity Number 1131151)

Annual Report and Financial Statements
of the
Parochial Church Council
for the year ended 31st December 2022

Incumbent:
The Revd Rich Duncan
The Vicarage,
Old Town,
Brackley NN13 7BZ

Lay Chair:
Mrs Val Lynam,
82 Manor Rd.,
Brackley NN13 6EE

Bankers:
Lloyds Bank plc
Barclays Bank plc

Independent Examiners:
Blencowes
15 High Street,
Brackley NN13 7DH

St Peter with St James, Brackley
Annual Report and Financial Statement of the Parochial Church Council
For the Year Ended 31st December 2022

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St Peter's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - Pastoral, Social and Ecumenical.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Incumbent

Revd Rich Duncan

Permission to Officiate

Revd Sylvia Lafford
Revd Phillip Ball
Revd Geoff Ball
Revd Dave Bell

Lay Chairman

Mrs Val Lynam from APCM 2022

Churchwardens

Mrs Val Lynam from APCM 2022: Administrator
Mrs Bev Lazenby from APCM 2022

Representatives on the Deanery Synod

Mr John MacMahon from APCM 2021 until 2023

Elected Members of the PCC

Mrs Uli Ashley	from APCM 2022 until 2024
Mr John Carter	from APCM 2021 until 2024 - Treasurer
Mrs Karen Gees	from APCM 2022 until 2025 - Secretary
Mr Steve Gees	from APCM 2022 until 2025
Mrs Liz Goddard	from APCM 2021 until 2023
Dr Tony Holden	from APCM 2021 until 2024
Mrs Rosemary Leeper	from APCM 2022 until 2025
Mrs Alison Scobie	from APCM 2021 until 2023
Mr Ben Stopher	from APCM 2021 until 2024
Mr Stuart Wright	from APCM 2022 until 2024 – moved away October 22

Church Attendance

There are 147 parishioners on the Church Electoral Roll as of 31st December 2022. The Average Sunday Attendance for 2022 was 99 adults and 17 children, excluding services when a baptism was held.

Our Purpose:	Loving God, loving each other, loving Brackley
---------------------	---

In many respects, 2022 was a hugely encouraging year in the life of St Peter's, with various signs of growth. Lots of new faces joined the church during the 12 months, with the average Sunday attendance of adults rising gradually, along with the number of children in Junior Church and Tots. 180 new Bibles were installed in the pews, Christingle services were even better attended than they were pre-covid, the congregation's planned monthly giving jumped by about 15% over the year, and there were over 2,000 new visitors to the church website. Each of these encouragements was something to give great thanks to God for. He is ultimately the one who produces growth (1 Corinthians 3:7).

These measurables are only part of the picture, of course. The growth that most glorifies God is the fruit of the Spirit (John 15:8, Galatians 3:22), which is much harder to quantify, at least in numerical terms. As we have sat under God's word, prayed, shared in the sacraments and enjoyed Christian fellowship, we hope that the Holy Spirit has been shaping us individually into people who are ever more Christ-like (Romans 8:29) and corporately into a community that increasingly resembles the body of Christ (1 Corinthians 12:12-27), so that we can be the salt and light to the town of Brackley we ought to be (Matthew 5:13-15). Growth in these areas is obviously much harder to gauge, but there have been many positive signs.

One measure is the willingness of the congregation to serve. A huge number of people continued to beaver away on various teams, rotas and committees – many entirely out of the limelight – whilst others stepped into new roles. After a couple of years of reduced activity due to the coronavirus, the Social Committee once again ran a brilliant programme of events, providing fun, funding and friendship. At the start of the year, the sides-persons rota was reformed into the Welcome Team and given a broader remit on Sundays. Notice sheets were introduced at the same time to improve communication and help the Welcome Team engage newcomers.

In our Sunday sermons, we examined the solidity of our faith through an apologetics mini-series, we saw in John's Gospel the way that belief in Jesus Christ leads to life, we revelled in the certain hope that 1 Corinthians 15 unpacks and were reminded in Exodus of God's initiative in revealing, rescuing and relating. During the week, the Bible Discussion Group and our enquirers courses (like Hope Explored and Alpha) were laid on for regular discipleship and evangelism, whilst several Brackley care homes continued to be visited on a monthly basis and Halse Chapel continued to host a monthly Communion service. Rev. Sylvia also began as chaplain of Brackley Community Hospital, with weekly visiting.

Particular highlights of the year included Helen Price's ever-deepening relationship with a growing number of the local schools, taking scores of assemblies, services and lessons in and for all 6 primary-aged schools during the year. The new lighting system was finally installed part-way through the year and was very well received by all. Preparations for the 800 Celebration in 2023 began in earnest in June 2022,

and we also received an unexpected boost in July when we heard we would be offered a curate in 2023.

Other particular highlights included one-off events such as the Easter Sunday all-age service, the summer picnic, the Ride and Stride event, a well-attended Light Party, and a fun new Christmas baking workshop.

There were also some incredibly hard points during 2022, especially the deaths of some beloved members of the St Peter's family, in addition to having to say goodbye to congregation members who moved away from the area. In all of this, we took comfort that the Lord weeps with those who weep. Nevertheless, there was an enormous amount to celebrate, for which we thank our gracious God. "Give thanks to the Lord, for he is good; his love endures forever" (1 Chronicles 16:34).

Maintenance:

The Building Development and Maintenance Committee (BDM) has continued to manage repairs and developments to St Peter's Church under the direction of our architect. We are very grateful for those who have used their time and abilities to help to care for our church building and churchyard. The BDM currently comprises, John MacMahon (chair), John Carter, Bob Israel, Geoff Ball, Valerie Lynam, and Rev Rich Duncan. Further help is always welcome!

The Quinquennial (5 year) architect's inspection was conducted in May 2021. Extract - "The church fabric continues basically sound and in good order. There are works of maintenance required but overall, it is apparent that the church is well cared for."

All the identified "urgent works" listed in the above inspection report are now complete. Good progress has been made on the works recommended to be undertaken within the next twelve months. The repairs to the roof over the vestry, repointing to roof ridges and some sections of the gutters and downpipes de-rusted and repainted.

The outstanding inspection items (to be complete in twelve months) are:

- Regilding of wind vane, de-rusting and repainting of supporting metalwork and compass points to wind vane
- Repairs to roof over kitchen
- De-rusting and painting of gutters and downpipes
- Repairs to lead flashing and pointing to tower parapets
- Treatment of external doors with oil / beeswax
- Repairs to decorations to hall windows and seat to south transept.

The boiler failed its inspection again in 2022, is at the end of its life, and needs replacement before the next winter.

Hughes Roofing have continued to do regular maintenance on the church roofs and replaced the lost slate on the upper section of the central nave roof. The scaffolding access gave an opportunity to do other maintenance on the central and lower south facing roofs. They seem to have won the battle with the moss on the church hall roof

but have needed to do regular temporary patchwork repairs to the hall roof to keep it watertight. The renewal of the kitchen and entrance hall roof sections is now pressing.

The Chancel and Lady Chapel roofs are in fair condition with, hopefully, a further twenty years life before renewal. The guttering over the vestry and on the south aisle have been de-rusted and painted.

The condition of the churchyard wall continues to be a concern with a further 60m that will soon require rebuilding.

All the streetlights by the church are now working and we are very grateful to the Council for organising the repair.

The blocked drain by the tower is continuing to empty if only slowly. Also, the soakaway for most of the church roof water is emptying slowly and at 40 years old is at the end of its predicted life.

An initial inspection of the woodwork in the church, tower and nave roof space has identified there is active insect attack. A further inspection and quotation is planned for 2023.

An inspection of the safety of the monuments within the churchyard was complete, and unsafe monuments laid flat. The next inspection is due in 2027.

The gardening teams have done a wonderful job keeping the churchyard in excellent condition supported by the Community Payback teams for the second part of the year.

Improvements:

A new AV system was installed with a retractable screen behind the Chancel arch. This is extensively used and well received but the single screen is not visible throughout the nave. Further work is ongoing to fine tune the microphones for different voices.

The new lighting installation is complete and very well received.

Wi-Fi has been installed in the church and refinements are under way to allow streaming of the King's Coronation.

Looking ahead to 2023

- Continue to manage routine repairs.
- Support the 800 Appeal with prices for identified works.
- Plan and complete works recommended, in the architect's 2021 inspection report, as funds become available.
- Finalise heating option and obtain approval.
- Plan renewal of kitchen roof.
- Remove ivy on the new wall sections and kill the ivy, but leave in situ, and remove the ivy on the rest of the churchyard wall.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Peter's the membership of the PCC consists of the incumbent, churchwardens and members elected by those of the congregation who

are on the electoral roll of the church. All those who attend our services and/or members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC meets on the first Thursday of the month with the exception of January and August.

There are three sub committees who are responsible for reporting to the PCC. These are:

Buildings, Development and Maintenance – responsible for managing projects approved by the PCC of any work that needs to be done to keep the church in good condition. Meetings are held as required.

Finance – responsible for managing the finances of the PCC and to support the treasurer, Mr John Carter. Meetings are held at least three times per year.

Social Committee – responsible for organising fund raising events which will attract not only church members but also those from the wider community. Planning meetings are held on a regular basis and they are always willing to listen to any suggestions people might have.

Deanery Synod

Peter Cantley, the Director of Education for The Diocese of Peterborough, came to the May Deanery Synod, and talked about education in schools. There was a prayer walk around Marston St Lawrence followed by a talk from Mike Scott about features of the church for the June meeting. The September meeting was held at Middleton Cheney with a service of Holy Communion and a farewell to the Rural Dean, Carolyn Oley.

Financial Review

Although the deficit appears to be £43,000 during the year this was helped by a transfer of £25,000 from the sale of shares in the Church House fund. It was encouraging to see a £10,000 increase in the level of standing orders committed by members of the congregation, of which there are now 68 very generous contributors. Monthly giving by standing order increased by 22% over the previous year 2021. The resumption of social events together with church hall hire fees following the pandemic in 2021 and earlier, added a welcome £10,000 to the funds, as did claiming back the VAT from HMRC (£9,500) under the government's Listed Places of Worship (LPW) Grant Scheme. This is where VAT incurred on the repairs to listed buildings can be reclaimed.

Unsurprisingly the costs of gas and electricity doubled during the year to just under £10,000, although this is not a true comparison as the church was closed for some time during 2021. Most of the administration and day-to-day running costs of the

church were largely similar to the previous year. The Parish Share, at £75,291 remains by far the largest single cost to St Peter's although the diocese has mercifully kept this the same for 2023 – the third year in a row.

The new lighting system, at £40,000 plus essential repairs, principally to the roofs, of £30,000 were the main reasons why the considerable deficit was incurred by the year end. These were planned expenditures and funded from the sale of some of the shares built up in the Church House fund. In a similar way the cost of employing our full time Children and Families Worker continues to be met from the substantial legacy (i.e. the Designated fund) left to the church in 2019.

During the year St Peter's benefited from a £9,500 donation from the FEOFFEE charity which is specifically earmarked for upkeep of the church's fabric. We are extremely grateful for this sum.

A glance at the total assets of the church reveals that there was a substantial drop in value compared with the situation at the end of 2021 viz. nearly £67,000. Following several years of substantial growth within the Church House fund, 2022 saw a small reduction in the value of this investment and, which has already been stated above, £25,000 was taken from it to finance a significant part of the new lighting scheme. Permission from the Charities Commission has already been secured to use a further £50,000 from this fund to finance further expenditure during the coming 12 months, should it be necessary.

Reserves Policy

The policy regarding the General fund is to carry the balance forward to the next financial year to help meet the ever-increasing costs of running the church, meeting the Diocesan Quota (maintained again at £75,291 for 2023) and to help with major repairs and furnishings when there are insufficient funds in the Fabric and Chancel funds. The longer term aim would be to have 3 months cash reserves in the General fund in order to meet any unforeseen "emergency" costs. This equates to approximately £30,000 based on "normal" expenditure, i.e. without the present out

of pattern spending during 2022. The reality is, however, that the General fund has a virtually zero cash value although there are funds in the Fabric and Chancel funds as well as a potential £50,000 in the Church House investment fund.

Risk Management

St. Peter's Church PCC has conducted and continues to conduct, risk analyses and holds insurance against property damage and third party claims up to £10 million. The PCC is also aware of the Health and Safety matters both within the Church, the Church Hall and the Church grounds and operates a vulnerable person's policy under the auspices of the Diocese and has obtained CRB checks for all who have contact with vulnerable people. To that end, a Parish Safeguarding Officer is a member of the PCC.

A Note of Thanks

Many individuals have given a great deal of their time and their gifts to the life and worship of St Peter's in the last year. Particular appreciation is noted here of members of the Ministry Team; the churchwardens; all those who have supported worship; Church musicians and members of the choir; readers, Eucharistic Assistants, Intercessors and those involved in Sunday prayer ministry; bell ringers; for our Treasurer, PCC Secretary and all members of the PCC; the Administrator; the Magazine Secretary; graphic designer; magazine distributors; members of sub-committees; the Deanery Synod; those who maintain the Tower clock; those who work with our children in any way, on Sundays and other days; the Foundation Governors of Brackley Junior School; organisers of the Summer Holiday Club; those involved in Songs of Praise services in residential homes; organisers/cooks of the Sunday lunches and other parish meals; all involved in maintaining the parish web site; the Mother's Union; those who visit families seeking baptism for their children; those who visit the sick, the bereaved and the housebound; organisers of fund raising and other social events; those who have beautified the church and cared for the building and its grounds; those who have grown flowers for Mothering Sunday; those who have given support through their prayers, their help behind the scenes and many unrecognised acts of kindness and care for others.



Mrs Val Lynam - Lay Chair



Revd Rich Duncan - Vicar

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2022

Receipts & Payments Account

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Appeal Fund (Unr'stcd)	Total Funds 2022 2021	
	£	£	£	£	£	£	£
Receipts							
<i>Regular giving</i>							
Planned giving (note 3a)	64,547	-	-	-	-	64,547	54,544
Collections & others (3a)	15,600	-	9,500	-	595	25,695	27,269
Income tax (from gift aid)	<u>15,204</u>	-	-	-	-	15,204	14,165
	95,351	-	9,500	-	595	105,446	95,978
Transfer (from Ch Hse fund)	25,000	-	-	-	-	25,000	-
Insurance claim & VAT refund	13,286	-	-	-	-	13,286	-
Legacy receipts (3e)	-	-	-	-	-	-	3,000
Funding activities (3b/3e)	8,676	-	-	-	-	8,676	2,363
Receipts from activities (3c)	21,730	-	-	-	-	21,730	17,517
Investments (3d)	195	-	-	420	-	615	413
Misc receipts (3e)	<u>615</u>	-	-	-	-	615	670
	69,502	-	-	420	-	69,922	23,963
Total receipts	<u>164,853</u>	-	9,500	420	595	175,368	119,941
Payments							
<i>Church activities</i>							
Diocesan parish share	75,291	-	-	-	-	75,291	75,291
Light & heat (4a)	9,676	-	-	-	-	9,676	4,790
Running costs (4b)	9,434	-	-	-	-	9,434	5,965
Repairs & maint (4f)	9,930	-	19,952	-	-	29,882	45,050
New Fixtures (4f)	40,060	-	-	-	-	40,060	9,671
C & F Worker	-	26,454	-	-	-	26,454	9,227
Clergy expenses	831	-	-	-	-	831	933
Administration (4c)	10,280	-	-	509	-	10,789	10,421
Choral & music (4d)	4,410	-	-	-	-	4,410	3,014
Children's activities (4e)	171	-	-	-	-	171	-
Others (4f) *See note below	<u>8,965</u>	-	-	-	2,434	11,399	7,924
Total payments	<u>169,048</u>	26,454	19,952	509	2,434	218,397	172,286
Excess of Recs/Payments	<u>-£4,195</u>	<u>-£26,454</u>	<u>-£10,452</u>	<u>-£89</u>	<u>-£1,839</u>	<u>-£43,029</u>	<u>-£52,345</u>
Movement of funds							
Fund value at 1 Jan 2022	4,227	71,678	16,523	9,832	-	102,260	
Net receipts in the year	164,853	-	9,500	420	595	175,368	
Net payments in the year	<u>169,048</u>	<u>26,454</u>	<u>19,952</u>	<u>509</u>	<u>2,434</u>	<u>218,397</u>	
Increase (Decrease)	<u>-£4,195</u>	<u>-£26,454</u>	<u>-£10,452</u>	<u>-£89</u>	<u>-£1,839</u>	<u>-£43,029</u>	
Fund value Jan 1st 2023	<u>£32</u>	<u>£45,224</u>	<u>£6,071</u>	<u>£9,743</u>	<u>-£1,839</u>	<u>£59,231</u>	
(pages 7 & 11)							

* Note: The deficit in the Appeal Fund was due to start-up costs of consultancy and printing material.

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2022 (contd)

Statements of Assets & Liabilities

Investment assets

The General Fund investment is invested in £4% Consolidated Stock (yielding £1 during the year) taken out in 1954/5. The Chancel fund investment is invested in CBF Church of England Investment Fund Income Units (yielding £406 during the year). The Church House fund investment is invested in CBF Church of England Investment Fund Accumulation Shares. Movements during the year were as follows:-

	CBF Deposit fund	General fund (Unrestr'ctd)	Chancel fund (Restricted)		CBF Ch Hse fund (Permanent endowment)	Total
	£	£	£	Units	£ Units	£
Market value 1 st Jan 2022	14,587	379	15,996	684	131,741 2,258	162,703
Purchases at cost (transfer)					-25,000 -471	-25,000
Net gain annual revaluation	616	15	-1,875	-	-11,976 -	-13,220
Market value 31st Dec 2022	<u>15,203</u>	<u>394</u>	<u>14,121</u>	<u>684</u>	<u>94,765</u> <u>1,787</u>	<u>124,483</u>

Other Assets retained for Church use

Significant Church equipment comprises:-

- a) Yamaha clavino – original cost £3,504, b) Hilltop Audio/Visual system £25,490
- c) Henry Jones organ – original cost not known. d) HSE Lighting system £39,429. All have been fully written down, so no depreciation is included in these accounts.

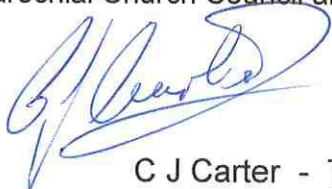
St James churchyard, ("closed" since approximately 1937), is owned by the PCC but nominally maintained by the local council and constitutes an asset of the Church although no value has been estimated for this. The church has been looking, possibly, to develop the site but it currently appears not to be a viable proposition.

A loan of £50,000 was made from the Church House fund, some 25 years ago, in 1998, with the permission of the Charity Commissioners, to help the financing of the extension and has now, after revaluations, been repaid, the total fund now being available. (See page 11).

Analysis of net assets by fund

	Gen Fund £	Des Fund £	Fab Fund £	Chanc Fund £	App Fund £	Chu Hse Fund £	CBF Dep Fund £	Total 2022 £
Investment								
Fixed assets	394	-		14,121	-	94,765	15,203	124,483
Current Assets	32	45,224	6,071	9,743	-1,839	-	-	59,231
Fund Balance	<u>426</u>	<u>45,224</u>	<u>6,071</u>	<u>23,864</u>	<u>-1,839</u>	<u>94,765</u>	<u>15,203</u>	<u>183,714</u>

Approved by the Parochial Church Council and signed on its behalf by:-



C J Carter - Treasurer

Date: 31/3/23

1. Accounting policy

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments (R & P) basis which is recommended when gross income is less than £250,000.

2. Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Permission has been given by FEOFFEE to utilise their donation for general expenditure on the fabric of the church if needed (see below). The current value of the General fund is shown as a nominal £32.

Restricted funds are those funds that must be spent on restricted purposes and these are:-

a) **Fabric fund** which normally only receives money from the FEOFFEE charity and can be used for repairs, acquisitions, replacements and renewals or maintenance of the church buildings, their contents, fixtures and fittings including organ, heating, lighting etc.

b) **Chancel fund**, which is restricted and used for any expenses relating to the Chancel. All of the income from the Chancel Fund investment account (£420 in 2022) goes to this fund and 1/7th of the insurance cost (£509) comes from it.

c) **Church House fund**, a permanent endowment fund, came from the proceeds of the sale of the church house property in June 1997 for £59,950, £50,000 of which was used to help finance the building of the extension. The value of this fund is now £94,764 and permission was granted by the Charities Commission that £25,000 may be utilised from this fund for other church costs, such as the new lighting system. Permission has now been granted to utilise a further £50,000 should it be required for additional costs in the coming year.

d) **“Designated fund”** is a fund into which the 2019 legacy of £187,225 has been placed so that it could be identified for the growth and protection of St Peter’s into the future. A portion of the repairs and maintenance were paid from this fund which now stands at £45,224. Future costs of the Children & Families Worker will come from this fund.

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2022 (contd)

3. Receipts Analysis

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Appeal Fund	Total Funds 2022 2021	
	£		£	£	£	£	£
3 a) Voluntary receipts							
Standing orders (gift aid)	60,572	-	-	-	-	60,572	49,342
Weekly envelopes (G A)	1,998	-	-	-	-	1,998	3,215
Non G A envelopes & SO's	1,977	-	-	-	-	1,977	1,987
Other "casual" G A	1,760	-	-	-	-	1,760	1,500
Collections inc Good Box	7,398	-	-	-	-	7,398	5,031
Donations inc Sum Up	6,442	-	9,500	-	595	16,537	20,738
Income tax (G A refund)	15,204	-	-	-	-	15,204	14,165
	<u>95,351</u>	<u>-</u>	<u>9,500</u>	<u>-</u>	<u>595</u>	105,446	95,978
3 b) Funds generating activities							
Social events	6,743	-	-	-	-	6,743	724
Film Shows	-	-	-	-	-	-	-
Sunday lunches	1,140	-	-	-	-	1,140	1,521
Others (tea/coffe etc)	793	-	-	-	-	793	118
	<u>8,676</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	8,676	2,363
3 c) Church activities receipts							
Weddings/funerals	9,087	-	-	-	-	9,087	8,828
Assigned fees to diocese	4,315	-	-	-	-	4,315	5,045
Hire of church hall	3,825	-	-	-	-	3,825	987
Church mag (total receipts)	2,882	-	-	-	-	2,882	2,374
Children's activities	1,621	-	-	-	-	1,621	283
	<u>21,730</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	21,730	17,517
3 d) Investments							
Dividends	-	-	-	420	-	420	406
Interest	195	-	-	-	-	195	7
	<u>195</u>	<u>-</u>	<u>-</u>	<u>420</u>	<u>-</u>	615	413
3 e) Other receipts							
Transfer (from Ch Hse Fund)	25,000	-	-	-	-	25,000	-
Insurance Claim	3,775	-	-	-	-	3,775	-
Office (copying)	-	-	-	-	-	-	-
VAT refund	9,511	-	-	-	-	9,511	-
Miscellaneous	615	-	-	-	-	615	670
Legacies	-	-	-	-	-	-	3,000
	<u>38,901</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	38,901	3,670
Total receipts	<u>£ 164,853</u>	<u>-</u>	<u>£ 9,500</u>	<u>£ 420</u>	<u>£ 595</u>	£ 175,368	£119,941

Cash in bank accounts

Location Account no.	Barclays 43960404	Lloyds 0060124	Lloyds 7140379	CBF 628032001D	Total
Funds at 1 Jan 2022	5,313	82,260	100	14,587	102,260
Gross receipts in 2022	109,677	64,481	595	616	175,369
Gross payments in 2022	<u>81,351</u>	<u>137,047</u>	<u>-</u>	<u>-</u>	218,398
Increase/(Decrease) in cash	£28,326	-£72,566	£595	£616	-£ 43,029
Funds at 31 Dec 2022	£ 33,639	£ 9,694	£ 695	£ 15,203	£ 59,231

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2022 (contd)

4. Payments Analysis

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Appeal Fund (Unr'stcd)	Total Funds	
						2022	2021
	£	£	£	£	£	£	£
4 a) Energy costs							
Gas	4,269	-	-	-	-	4,269	1,815
Electricity	5,407	-	-	-	-	5,407	2,975
	9,676	-	-	-	-	9,676	4,790
4 b) Church running costs							
Cleaning (inc windows)	2,976	-	-	-	-	2,976	1,042
Altar requisites	240	-	-	-	-	240	352
Churchyard maintenance	692	-	-	-	-	692	2,048
Organ/piano tuning/maintce	1,502	-	-	-	-	1,502	311
Others	4,024	-	-	-	-	4,024	2,212
	9,434	-	-	-	-	9,434	5,965
4 c) Administration							
Insurance	3,053	-	-	509	-	3,562	2,944
Print, post & stationery	3,310	-	-	-	-	3,310	4,464
Administration	2,966	-	-	-	-	2,966	2,137
Telephone	-	-	-	-	-	-	-
Ind examiner's fee	756	-	-	-	-	756	756
Bank charges	195	-	-	-	-	195	120
	10,280	-	-	509	-	10,789	10,421
4 d) Choral & music							
Choir	-	-	-	-	-	-	110
Music fees	4,410	-	-	-	-	4,410	2,904
	4,410	-	-	-	-	4,410	3,014
4 e) Children's activities							
1st Steps, J C, Hol Club	171	-	-	-	-	171	-
	171	-	-	-	-	171	-
4 f) Other payments							
Parish share	75,291	-	-	-	-	75,291	75,291
Assigned fees (weds, funs)	4,315	-	-	-	-	4,315	5,044
Fees to verger & other clergy	2,566	-	-	-	-	2,566	1,707
Clergy expenses	831	-	-	-	-	831	933
Fund raising costs	1,524	-	-	-	2,434	3,958	-
Charity giving	560	-	-	-	-	560	1,173
C & F Worker	-	26,454	-	-	-	26,454	9,227
New fixtures	40,060	-	-	-	-	40,060	9,671
Repairs, maintenance	9,930	-	19,952	-	-	29,882	45,050
	135,077	26,454	19,952	-	2,434	183,917	148,096
Total payments	£ 169,048	£ 26,454	£ 19,952	£ 509	£ 2,434	£ 218,397	£ 172,286

5. Trustees and Related Parties

Only one of the Trustees (the Administrator) received any remuneration (£2,128.50) from the PCC during the current year.

There were no disclosable related party transactions during the year.

**Independent Examiners Report
to the PCC of St Peter with St James, Brackley**

I report to the members on my examination of the accounts of the PCC for the year ended 31 December 2022 which are set out on pages 9 to 13.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006 ("the Regulations").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act or
2. the accounts do not accord with those records I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rob Blencowe BSc FCA
Blencowes,
15 High Street,
Brackley
NN13 7DH

Date: 05/04/2023

Accounts



Diocese of Peterborough, Archdeaconry of Northampton, Deanery of Brackley

The Parish of St Peter with St James Brackley
(Registered Charity Number 1131151)

Annual Report and Financial Statements
of the
Parochial Church Council
for the year ended 31st December 2021

Incumbent:
The Revd Rich Duncan
The Vicarage,
Old Town,
Brackley NN13 7BZ

Lay Chair:
Mrs Val Lynam,
82 Manor Rd.,
Brackley NN13 6EE

Bankers:
Lloyds Bank plc
Barclays Bank plc

Independent Examiners:
Blencowes
15 High Street,
Brackley NN13 7DH

St Peter with St James, Brackley
Annual Report and Financial Statement of the Parochial Church Council
For the Year Ended 31st December 2021

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St Peter with St James, Brackley Trustees' Annual Report for 2021

St Peter's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - Pastoral, Social and Ecumenical.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Incumbent

Revd Rich Duncan

Permission to Officiate

Revd Sylvia Lafford	
Revd Phillip Ball	from July 2020
Revd Geoff Ball	from July 2021
Revd Dave Bell	from November 2021

Lay Chairman

Mrs Val Lynam	from APCM 2020
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Churchwardens

Mrs Val Lynam	from APCM 2020: Administrator
Mrs Bev Lazenby	from APCM 2020

Representative on the Deanery Synod

Mr John MacMahon	from APCM 2021 until 2023
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**St Peter with St James, Brackley
Trustees' Annual Report for 2021**

Elected Members of the PCC

Mrs Jackie Adams	from APCM 2019 until 2022	
Mrs Naomi Brown	from APCM 2021 until 2024	
Mr John Carter	from APCM 2021 until 2024	Treasurer
Mrs Karen Gees	from APCM 2019 until 2022	Secretary
Mr Steve Gees	from APCM 2019 until 2022	
Mrs Liz Goddard	from APCM 2021 until 2023	
Dr Tony Holden	from APCM 2021 until 2024	
Mrs Alison Scobie	from APCM 2021 until 2023	
Mr Ben Stopher	from APCM 2021 until 2024	

Children & Young Families Worker

Helen Price	from September 2021
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Church Attendance

There are 141 parishioners on the Church Electoral Roll as of 31st December 2021. Due to the Covid 19 pandemic our church was closed for worship for 7 weeks and there was no request for Average Sunday Attendance figures for this year. Pre-recorded services were available on the website until July and it is estimated that these were watched by 40 people each week.

Our Purpose:

Loving God, loving each other, loving Brackley

The activities of St Peter's Church were particularly impacted by the coronavirus at the start of the year, when for seven weeks in January and February in-person Sunday services were temporarily suspended, even though online services would continue up until July. Thankfully, as the year progressed, we were able to return to something resembling business as usual and although the activities at St Peter's were still affected by the coronavirus to some degree throughout 2021, it was to a lesser degree than the previous year.

Worship, ministry, and pastoral support

The year began with a continuation of weekly services on the website and fellowship online after the service. As restrictions were lifted, numbers at church increased and many met in person at Easter to joyfully celebrate the resurrection of our Saviour. In fact, a real highlight of the year was being able to sing outdoors on Easter Sunday as a congregation for the first time in 385 days. Some were understandably anxious about meeting in person, but the return to church increased steadily throughout the year.

In July, when the majority of people had transitioned from church online to church onsite, we stopped producing the pre-recorded services for the website, but continued to upload audio recordings of the sermon, both to the website and to the Dial-a-Sermon phonenumber (01280 734373) for those without the internet. The weekly email bulletin continued throughout 2021 and the number of subscribers gradually rose. The monthly parish magazine was hugely appreciated by many, especially during the early part of the year when people felt more disconnected from St Peter's.

When we restarted in-person Sunday services, we continued to concentrate on the 9:30am Holy Communion service, and later restarted the 8am BCP, reducing its frequency to twice a month. The Halse Communion service was restarted monthly on the fourth Sunday. In the autumn, covid restrictions were relaxed further so that all were able to sing in church. The rear pews were kept as an area for those feeling more cautious in relation to singing and masks. Also in the autumn, we reformatted our monthly church meeting, starting "Compline in the Choir Stalls" on the second Thursday of the month, which has had a small but faithful attendance. Wedding and baptism (and dedication) ministry increased rapidly from the summer onwards and, if anything, was busier than usual as many people caught up with long-postponed ceremonies.

The arrival in August of Helen Price, our full-time Children and Families Worker, was a great boost to the ministry at St Peter's. Her hard work enabled weekly provision at the morning service for a Junior Church group (4-11s) after a break over the summer, whilst Kate Duncan continued to run a Tots group (0-4s) each Sunday. This led to a gradual but noticeable rise in the number of young families attending St Peter's on Sundays. During the week, Helen worked to strengthen our ties with a number of local schools (taking regular assemblies and helping with RE lessons) as well as to support the First Steps toddler group on Thursdays. The summer holiday club "Land Ahoy!" was attended by about 25 children and enabled by a faithful group of 15 or so leaders.

Other highlights of the year included a Lent course led by Bishop Donald (online), an eight-week Discipleship Explored course on Philippians (also online), the Christian Essentials course (in the Church Hall), and one-off events like the Light Party, the Scarecrow Festival, Christingle services, a brief appearance on Bargain Hunt (!), and some wonderful meals and floral displays at Harvest and Advent – all of which required an enormous amount of effort on the part of many. In fact, one of the great joys of church life has been, once again, to see so many serving left, right and centre, whether it's on rotas for gardening, cleaning, flower-arranging, cooking, organising social events, taking services in care homes, reading, praying, Junior Church, coffee, the laptop, as eucharistic assistants, sides-persons, delivering meals-on-wheels, offering lifts to church. The reinstatement of other activities such as Mothers' Union meetings, bellringing on Sundays and Mondays and the meetings of uniformed groups like the Brownies, Guides and Rainbows have also been such a welcome sight.

There were some incredibly hard points during 2021, especially the deaths of some beloved members of the St Peter's family, as well as having to say goodbye to congregation members who moved away from the area. Nevertheless, there was also an enormous amount to celebrate, for which we thank our gracious God. "Give thanks to the Lord, for he is good; his love endures forever" (1 Chronicles 16:34).

Building

The Building Development and Maintenance Committee (BDM) has continued to manage repairs and developments to St Peter's Church under the direction of our architect. We are incredibly grateful for those who have used their time and abilities to help to keep our church building and churchyard in good condition. The BDM currently comprises, John MacMahon (chair), John Carter, Bob Israel, Geoff Ball, Val Lynam, and Rev Rich Duncan. Further help is always welcome!

The Quinquennial (5 year) architect's inspection was conducted in May. Extract - "The church fabric continues to be basically sound and in good order. There are works of maintenance required but overall, it is apparent that the church is well cared for."

The identified "urgent works" listed in the above inspection report are either complete or are in hand.

As part of the Inspection, we had an electrical and boiler inspection. The wiring for the lighting should be replaced, and the boiler failed its inspection and is at the end of its life. It required new seals to get it working again. Subsequently we have had to replace the ignition system.

Steve Hughes (of Hughes Roofing) has continued to do regular maintenance on the church roofs, and he seems to have won the battle with the moss on the church hall roof. We have replaced 40% of the stone tiles and that still leaves a further 165 m² at about £870/m² that require renewal soon. The kitchen roof replacement is a priority for 2022.

The Chancel and Lady Chapel roofs are in fair condition with a further twenty plus years life before renewal. Lead flashings on them were refixed and missing slates replaced whilst scaffolding access was in place. The work to the valley gutters on the clergy vestry is underway and broken tiles will be replaced whilst access is in place. A section of the guttering over the vestry was sent away for de-rusting and to establish the optimum treatment.

The repointing of sections of the south and east walls of the church is complete. Emergency repairs were necessary to a further 24m section of the churchyard wall, which was in danger of collapse at St Peter's Gate. This work cost £15,259. The condition of the churchyard wall continues to be a concern with a further 60m that will soon require further work.

The streetlight on the north side is working and the north pathway is now well lit but the streetlight by the west door only works spasmodically. The light on the church by the extension was rewired.

The blocked drain by the tower is continuing to empty if only slowly.

An initial inspection of the woodwork in the church has raised concerns about insect attack and a more specialised inspection is planned for the new year and a treatment plan developed.

The gardening teams have done a wonderful job keeping the churchyard in excellent condition even without the help of the Community Payback teams.

Looking ahead to 2022

- Complete work on the Chancel roof.
- Complete the "urgent works" in the inspection report.
- New lighting.
- Remove any ivy on the new wall sections and kill ivy, but leave in situ, ivy on the rest of the churchyard wall.
- Plan and complete works recommended in the architect's inspection report to be conducted in the next twelve months.
- Plan renewal of kitchen roof.
- Investigate heating options.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Peter's the membership of the PCC consists of the incumbent, churchwardens and members elected by those of the congregation who are on the electoral roll of the church. All those who attend our services and/or members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC meets on the first Thursday of the month with the exception of January and August.

There are three sub committees who are responsible for reporting to the PCC. These are:

Buildings, Development and Maintenance – responsible for managing projects approved by the PCC of any work that needs to be done to keep the church in good condition. Meetings are held as required.

Finance – responsible for managing the finances of the PCC and to support our treasurer, Mr John Carter. Meetings are held at least three times per year.

Social Committee – responsible for organising fund raising events which will attract not only church members but also those from the wider community. Planning meetings are held on a regular basis and they are always willing to listen to any suggestions people might have.

Deanery Synod

There was just one Deanery Synod in 2021 held at Brackley. It was a bring and share supper followed by a talk from Dr Peter Brotherton, the Diocesan Environment Officer. The topic was "Becoming net carbon zero by 2030" to which Peterborough Diocese has signed up. There was agreement that it is difficult to make churches green in the current environment but small changes, such as using LED bulbs is a start!

Financial Review

St Peter's, as with most churches in the country, was closed for seven weeks between January and March 2021. During this time there were no cash collections nor envelope giving. Mercifully the majority (some 65) of our congregation give through standing orders and despite not being able to take part in any services (apart from online Sunday communion) our receipts remained at a nearly normal level. This was greatly helped by the two online giving facilities – Sum Up (via the website) and Good Box (collection plate) – which together generated over £7,000 during the year.

St Peter with St James, Brackley Trustees' Annual Report for 2021

It was also heartening to re-commence the Sunday "Friendship" lunches and begin some social events once more.

During the year St Peter's benefited from a £3,000 legacy and a £10,000 donation from the FEOFFEE charity which is specifically earmarked for upkeep of the church's fabric. We are extremely grateful for these sums.

The amount spent on repairs (£45,000) contributed greatly to the large deficit in our finances during 2021. Details of the work done is shown in the Building report above, the bulk of it being concerned with the church hall roof although electrics, the boiler and churchyard walls also needed attention. The Fabric Fund is restricted to use on the church so £15,000 of the cost of the churchyard wall repair was taken from the Designated Fund. There should be much less expenditure on roofing problems during 2022 but regular maintenance is essential to keep the church in a good state of repair. Despite the large gap (£52,000) between our receipts and our payments we were able to pay the Parish share in full (£75,291) and it is something of a relief to hear that this will remain the same for 2022.

Set against the approximate £1,000/week loss in the management accounts during the year, was the heartening increase in the investment value. The Church of England Investment Fund (explained in 2c on page11) increased in value by £19,000 from £112,000 to £131,000. It should be noted that for this reason, although £25,000 of this fund was approved to pay for the new A/V system in 2019, the money was left to appreciate (or depreciate) in the Fund by the Designated Fund (viz the legacy left by Rosemary Miles). The Church House Fund should therefore be viewed as being £29,327 less than it is (viz. £102,414) and the Designated Fund that much more (viz. £116,005). The salary and expenses of the new C & F (children and families) worker is being supplied from the Designated Fund for the time being, although the significant increase in numbers of younger families in the congregation may result in rising levels of regular giving in the future. The Fabric Fund is restricted to the church building so part of rebuilding the churchyard wall (£15,000) was taken from the Designated Fund. Most of the church's running costs are paid from the General Fund (including the Parish Share of £75,291).

Without the payment of £15,000 from the Designated Fund, to cover part of the churchyard wall repairs, the General Fund would have been overdrawn by over £10,000!

Reserves Policy

The policy regarding the General Fund is to carry the balance forward to the next financial year to help meet the ever-increasing costs of running the church, meeting the Diocesan Quota (maintained again at £75,291 for 2022) and to help with major repairs and furnishings when there are insufficient funds in the Fabric and Chancel Funds. The reality is, however, that the General Fund is currently only a cash value of just over £4,000 (£4,227) so cash from other funds is being used to help pay every day running costs.

Risk Management

St. Peter's Church PCC has conducted and continues to conduct, risk analyses and holds insurance against property damage and third party claims up to £10 million. The PCC is also aware of the Health and Safety matters both within the Church, the Extension and the Church grounds and operates a vulnerable person's policy under the auspices of the Diocese and has obtained CRB checks for all who have contact with vulnerable people. To that end, a Parish Safeguarding Officer has been appointed by the PCC.

A Note of Thanks

Many individuals have given a great deal of their time and their gifts to the life and worship of St Peter's in the last year. Particular appreciation is noted here of members of the Ministry Team; the churchwardens; all those who have supported worship; Church musicians and members of the choir; readers, Eucharistic Assistants, Intercessors and those involved in Sunday prayer ministry; bell ringers; for our Treasurer, PCC Secretary and all members of the PCC; the Administrator; the Magazine Secretary; graphic designer; magazine distributors; members of sub-committees; the Deanery Synod; those who maintain the Tower clock; those who work with our children in any way, on Sundays and other days; the Foundation Governors of Brackley Junior School; organisers of the Summer Holiday Club; those involved in Songs of Praise services in residential homes; organisers/cooks of the Sunday lunches and other parish meals; all involved in maintaining the parish web site; the Mother's Union; those who visit families seeking baptism for their children; those who visit the sick, the bereaved and the housebound; organisers of fund raising and other social events; those who have beautified the church and cared for the building and its grounds; those who have grown flowers for Mothering Sunday; those who have given support through their prayers, their help behind the scenes and many unrecognised acts of kindness and care for others.

Mrs Val Lynam - Lay Chair



Revd Rich Duncan - Vicar



St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2021

Receipts & Payments Account

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Total Funds	
					2021	2020
Receipts						
<i>Regular giving</i>	£	£	£	£	£	£
Planned giving (note 3a)	54,544	-	-	-	54,544	55,809
Collections & others (3a)	17,269	-	10,000	-	27,269	12,153
Income tax (from gift aid)	<u>14,165</u>	-	-	-	<u>14,165</u>	<u>15,848</u>
	85,978	-	10,000	-	95,978	83,810
 Legacy receipts (3e)	3,000	-	-	-	3,000	-
Funding activities (3b/3e)	2,363	-	-	-	2,363	42,446
Receipts from activities (3c)	17,517	-	-	-	17,517	20,600
Investments (3d)	7	-	-	406	413	452
Misc receipts (3e)	<u>670</u>	-	-	-	<u>670</u>	<u>28</u>
	23,557	-	-	406	23,963	63,526
 Total receipts	<u>109,535</u>	<u>-</u>	<u>10,000</u>	<u>406</u>	<u>119,941</u>	<u>147,336</u>
Payments						
<i>Church activities</i>						
Diocesan parish share	75,291	-	-	-	75,291	75,291
Light & heat (4a)	4,790	-	-	-	4,790	4,633
Running costs (4b)	5,965	-	-	-	5,965	4,750
Repairs & maint (4f)	2,326	15,000	27,724	-	45,050	81,088
New Fixtures (4f)	176	9,495	-	-	9,671	25,490
C & F Worker	-	9,227	-	-	9,227	145
Clergy expenses	933	-	-	-	933	1,133
Administration (4c)	10,000	-	-	421	10,421	7,626
Choral & music (4d)	3,014	-	-	-	3,014	3,480
Children's activities (4e)	-	-	-	-	-	222
Others (4f)	<u>7,924</u>	-	-	-	<u>7,924</u>	<u>5,194</u>
 Total payments	<u>110,419</u>	<u>33,722</u>	<u>27,724</u>	<u>421</u>	<u>172,286</u>	<u>209,052</u>
 Excess of Recs/Payments	<u>-(£884)</u>	<u>-(£33,722)</u>	<u>-(£17,724)</u>	<u>-(£15)</u>	<u>-(£52,345)</u>	<u>-(£61,716)</u>

Note the loan repayment to the diocese of £15,000 in 2020 has been omitted from the 2020 historical figures

Movement of funds

Fund value at 1 Jan 2021	5,111	105,400	34,247	9,847	154,605
Net receipts in the year	109,535	-	10,000	406	119,941
Net payments in the year	<u>110,419</u>	<u>33,722</u>	<u>27,724</u>	<u>421</u>	<u>172,286</u>
Increase (Decrease)	<u>-(£884)</u>	<u>-(£33,722)</u>	<u>-(£17,724)</u>	<u>-(£15)</u>	<u>-(£52,345)</u>

Fund value Jan 1st 2022 £ 4,227 £ 71,678 £ 16,523 £ 9,832 £102,260
(pages 7 & 11)

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2021 (contd)

Statements of Assets & Liabilities

Investment assets

The General Fund investment is invested in £4% Consolidated Stock (yielding £14 during the year) taken out in 1954/5. The Chancel fund investment is invested in CBF Church of England Investment Fund Income Units (yielding £406 during the year). The Church House fund investment is invested in CBF Church of England Investment Fund Accumulation Shares. Movements during the year were as follows:-

	CBF Designated fund		General fund (Unrestricted)	Chancel fund (Restricted)		CBF Ch Hse fund (Permanent endowment)		Total
	£	Units	£	£	Units	£	Units	£
Market value 1 st Jan 2021	25,000	503	364	14,013	684	87,304	1,756	126,681
Purchases at cost								
Net gain annual revaluation	<u>4,327</u>	<u>-</u>	<u>15</u>	<u>1,983</u>	<u>-</u>	<u>15,110</u>	<u>-</u>	<u>21,435</u>
Market value 31st Dec 2021	<u>29,327</u>	<u>503</u>	<u>379</u>	<u>15,996</u>	<u>684</u>	<u>102,414</u>	<u>1,756</u>	<u>148,116</u>

Other Assets retained for Church use

Significant Church equipment comprises:-

- a) Yamaha clavino – original cost £3,504, b) Hilltop Audio/Visual system £25,490
- c) Henry Jones organ – original cost not known. All have been fully written down, so no depreciation is included in these accounts.

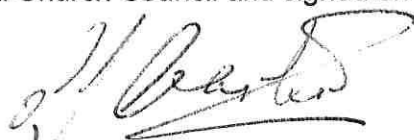
St James churchyard, ("closed" since approximately 1937), is owned by the PCC but nominally maintained by the local council and constitutes an asset of the Church although no value has been estimated for this. Currently the church is looking, possibly, to develop the site.

A loan of £50,000 was made from the Church House fund, some 24 years ago, in 1998, with the permission of the Charity Commissioners, to help the financing of the extension and has now, after revaluations, been repaid, the total fund now being available. (See page 11).

Analysis of net assets by fund

	General fund	Designated fund	Fabric fund	Chancel fund	Church House fund	Total 2021
	£	£	£	£	£	£
Fixed assets for church use	-	-	-	-	-	-
Investment fixed assets	379	29,327	-	15,996	102,414	148,116
Current assets	4,227	71,678	16,523	9,832	-	102,260
Amnts falling due in 1 yr	-	-	-	-	-	-
Amnts falling due after 1 yr	-	-	-	-	-	-
Fund Balance	<u>4,606</u>	<u>101,005</u>	<u>16,523</u>	<u>25,828</u>	<u>102,414</u>	<u>250,376</u>

Approved by the Parochial Church Council and signed on its behalf by:-


C J Carter - Treasurer

Date: 7/3/22

1. Accounting policy

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments (R & P) basis which is recommended when gross income is less than £250,000.

2. Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Permission has been given by Feoffee to utilise their donation for general expenditure on the fabric of the church if needed (see below). Although the current value of the General Fund is shown as £4,227 this is because some £15,000 was paid from the Designated Fund to cover the cost of rebuilding part of the churchyard wall.

Restricted funds are those funds that must be spent on restricted purposes and these are:-

a) **Fabric fund** which normally only receives money from the Feoffee charity and can be used for repairs, acquisitions, replacements and renewals or maintenance of the church buildings, their contents, fixtures and fittings including organ, heating, lighting etc.

b) **Chancel fund**, which is restricted and used for any expenses relating to the Chancel. All of the income from the Chancel Fund investment account (£406 in 2021) goes to this fund and 1/7th of the insurance cost (£421) comes from it.

c) **Church House fund**, a permanent endowment fund, came from the proceeds of the sale of the church house property in June 1997 for £59,950, £50,000 of which was used to help finance the building of the extension (see above). The value of this fund is now £131,741 but permission was granted by the Charities Commission that £25,000 may be utilised from this fund for the new audio/visual system, the invoice for which was paid from the **Designated fund** (see below) so that the £25,000 will be retained in this investment to benefit from any future investment gains, but it is no longer part of the permanent endowment fund. The Church House Fund thus actually stands at £102,414, with the gain apportioned between the Church House and Designated funds.

d) **"Designated fund"** is a fund into which the 2019 legacy of £187,225 has been placed so that it can be identified for the growth and protection of St Peter's into the future. A portion of the repairs, maintenance and the new A/V system were paid from this fund which now stands at £71,678. However, because the A/V system was agreed to be paid from the Church House Fund, the "real" value of the Designated Fund is £101,005. Future investments in lighting, decoration and a Children & Families Worker will come from this fund.

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2021 (contd)

3. Receipts Analysis

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Total Funds 2021 2020	
	£		£	£	£	£
3 a) Voluntary receipts						
Standing orders (gift aid)	49,342	-	-	-	49,342	49,470
Weekly envelopes (G A)	3,215	-	-	-	3,215	4,246
Non G A envelopes & SO'	1,987	-	-	-	1,987	2,093
Other "casual" G A	1,500	-	-	-	1,500	725
Collections inc Good Box	5,031	-	-	-	5,031	2,428
Donations inc Sum Up	10,738	-	10,000	-	20,738	17,214
Income tax (G A refund)	14,165	-	-	-	14,165	15,848
	<u>85,978</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>95,978</u>	<u>92,024</u>
3 b) Funds generating activities						
Social events	724	-	-	-	724	-
Film Shows	-	-	-	-	-	-
Sunday lunches	1,521	-	-	-	1,521	405
Others (tea/coffe etc)	118	-	-	-	118	141
	<u>2,363</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,363</u>	<u>546</u>
3 c) Church activities receipts						
Weddings/funerals	8,828	-	-	-	8,828	8,301
Assigned fees to diocese	5,045	-	-	-	5,045	-
Hire of church hall	987	-	-	-	987	1,473
Church mag (total receipts)	2,374	-	-	-	2,374	2,557
Children's activities	283	-	-	-	283	55
	<u>17,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,517</u>	<u>12,386</u>
3 d) Investments						
Dividends	-	-	-	406	406	393
Interest	7	-	-	-	7	59
	<u>7</u>	<u>-</u>	<u>-</u>	<u>406</u>	<u>413</u>	<u>452</u>
3 e) Other receipts						
Fund Raising	-	-	-	-	-	41,900
Office (copying)	-	-	-	-	-	-
VAT refund	-	-	-	-	-	-
Miscellaneous	670	-	-	-	670	28
Legacies	3,000	-	-	-	3,000	-
	<u>3,670</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,670</u>	<u>41,928</u>
Total receipts	<u>£ 109,535</u>	<u>-</u>	<u>£ 10,000</u>	<u>£ 406</u>	<u>£ 119,941</u>	<u>£147,336</u>

Cash in bank accounts

Location Account no.	Barclays 43960404	Lloyds 0060124	Lloyds 7140379	CBF 628032001D	Total
Funds at 1 Jan 2021	7,793	132,548	90	14,173	154,604
Gross receipts in 2021	67,901	51,616	10	414	119,941
Gross payments in 2021	<u>70,382</u>	<u>101,904</u>	<u>-</u>	<u>-</u>	<u>172,286</u>
Increase/(Decrease) in cash	-(2,481)	-(£50,288)	10	£414	-(£52,345)
Funds at 31 Dec 2021	<u>£ 5,312</u>	<u>£ 82,260</u>	<u>£ 100</u>	<u>£ 14,587</u>	<u>£102,259</u>

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2021 (contd)

4. Payments Analysis

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Total Funds	
	£	£	£	£	2021	2020
4 a) Energy costs					£	£
Gas	1,815	-	-	-	1,815	1,844
Electricity	2,975	-	-	-	2,975	2,789
	<u>4,790</u>	-	-	-	4,790	4,633
4 b) Church running costs						
Cleaning (inc windows)	1,042	-	-	-	1,042	317
Altar requisites	352	-	-	-	352	482
Churchyard maintenance	2,048	-	-	-	2,048	2,057
Organ/piano tuning	311	-	-	-	311	-
Others	2,212	-	-	-	2,212	1,894
	<u>5,965</u>	-	-	-	5,965	4,750
4 c) Administration						
Insurance	2,523	-	-	421	2,944	2,919
Print, post & stationery	4,464	-	-	-	4,464	3,060
Administrator	2,137	-	-	-	2,137	783
Telephone	-	-	-	-	-	-
Ind examiner's fee	756	-	-	-	756	744
Bank charges	120	-	-	-	120	120
	<u>10,000</u>	-	-	421	10,421	7,626
4 d) Choral & music						
Choir	110	-	-	-	110	107
Music fees	2,904	-	-	-	2,904	3,373
	<u>3,014</u>	-	-	-	3,014	3,480
4 e) Children's activities						
1st Steps, J C, Hol Club	-	-	-	-	-	222
	<u>-</u>	-	-	-	-	222
4 f) Other payments						
Parish share	75,291	-	-	-	75,291	75,291
Assigned fees (weds, funls)	5,044	-	-	-	5,044	5,020
Fees to vergers & other clergy	1,707	-	-	-	1,707	-
Clergy expenses	933	-	-	-	933	1,133
Fund raising costs	-	-	-	-	-	-
Charity giving	1,173	-	-	-	1,173	174
C & F Worker	-	9,227	-	-	9,227	145
New fixtures	176	9,495	-	-	9,671	25,490
Repairs, maintenance	2,326	15,000	27,724	-	45,050	81,088
	<u>86,650</u>	<u>33,722</u>	<u>27,724</u>	-	148,096	188,341
Total payments	<u>£ 110,419</u>	<u>£ 33,722</u>	<u>£ 27,724</u>	<u>£ 421</u>	<u>£ 172,286</u>	<u>£ 209,052</u>

5. Trustees and Related Parties

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the PCC during the current or prior year.

There were no disclosable related party transactions during the year. (2020 - none)

**Independent Examiners Report
to the PCC of St Peter with St James, Brackley**

I report to the members on my examination of the accounts of the PCC for the year ended 31 December 2021 which are set out on pages 9 to 13.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006 ("the Regulations").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

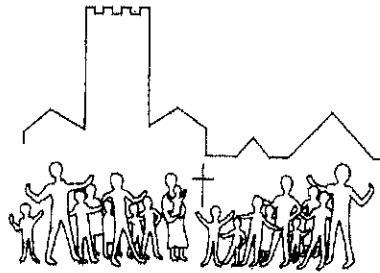
1. accounting records were not kept in respect of the charity as required by section 130 of the Act or
2. the accounts do not accord with those records I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bob Blencowe BSc FCA
Blencowes,
15 High Street,
Brackley
NN13 7DH

Date: 25/03/2022

Accounts



*To glorify God through holy and welcoming worship,
to nurture fellowship & faith in Jesus Christ
and to share the good news of his saving love with others.*

Diocese of Peterborough, Archdeaconry of Northampton, Deanery of Brackley

The Parish of St Peter with St James Brackley

(Registered Charity Number 1131151)

Annual Report and Financial Statements
of the
Parochial Church Council
for the year ended 31st December 2020

Incumbent:
The Revd Rich Duncan
The Vicarage,
Old Town,
Brackley NN13 7BZ

Lay Chair:
Mrs Val Lynam,
82 Manor Rd.,
Brackley NN13 6EE

Bankers:
Lloyds Bank plc
Barclays Bank plc

Independent Examiners:
Azets Audit Services
7/8 Eghams Court,
Bourne End SL8 5YS

St Peter with St James, Brackley
Annual Report and Financial Statement of the Parochial Church Council
For the Year Ended 31st December 2020

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**St Peter with St James, Brackley
Trustees' Annual Report for 2020**

St Peter's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - Pastoral, Social and Ecumenical.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Incumbent

Revd Rich Duncan

Permission to Officiate

Revd Sylvia Lafford
Revd Phillip Ball – from July 2020

Lay Reader

Mrs Marion Jones

Lay Pastoral Ministers

Mrs Connie Coleman – moved away August 2020

Lay Chairman

Mrs Val Lynam from APCM 2019

Churchwardens

Mrs Val Lynam	from APCM 2019: Administrator
Mrs Bev Lazenby	from APCM 2019
Mr Terry Stokes	from APCM 2019

**St Peter with St James, Brackley
Trustees' Annual Report for 2020**

Representatives on the Deanery Synod

Mrs Caroline Dunning	from APCM 2018
Mrs Marion Jones	from APCM 2018
Mr John MacMahon	from APCM 2018: Diocesan Synod Rep
Mrs Sylvia Rhodes	from APCM 2018

Elected Members of the PCC

Mrs Jackie Adams	from APCM 2019 until 2022
Mrs Naomi Brown	from APCM 2017 until 2020
Mr John Carter	from APCM 2019: Treasurer
Mrs Karen Gees	from APCM 2019 until 2022 – Secretary
Mr Steve Gees	from APCM 2019 until 2022
Mrs Lynne Gibson	from APCM 2018 until 2021
Dr Tony Holden	from APCM 2018 until 2021
Mr Robin Morello	from APCM 2018 until 2021
Mrs Alison Scobie	from APCM 2018 until 2021

Church Attendance

There are 136 parishioners on the Church Electoral Roll as at 31st December 2020. Due to the Covid-19 pandemic churches were closed for worship for 5 months making it difficult to provide Average Sunday Attendance figures for this year. Pre-recorded services were available on the website and it is estimated that these were watched by 40 people each week.

Our Purpose:

Loving God, loving each other, loving Brackley

The activities of St Peter's Church were, of course, greatly impacted by the coronavirus pandemic in 2020, as will be apparent below. Nevertheless, we took great comfort in knowing that the Son of God can never be locked down (Acts 2:24), and nor can the Holy Spirit (Psalm 139:8), and nor can the Scriptures (2 Tim. 2:9). Because of this, and given that the church is a people and not a building (1 Peter 2:5), at no point in 2020 was St Peter's 'closed for business' as such. Its activity adapted rather than ceased.

Worship, ministry and pastoral support

In January, we launched a third Sunday service at St Peter's: an informal, weekly, family-friendly service at 11am. This was in keeping with our aim to reach the many young families of Brackley and to make the church congregation more representative of the community. Tom Brice led a 'Trailblazers' group for 5s-10s, whilst Kate Duncan started a Tots group for 0s-4s. There was some promising momentum to this venture and especially encouraging were the numbers in the Tots group. Obviously this all had to cease as lockdown began, and did not restart for the rest of the year.

Until mid-March, we had three services each Sunday morning at St Peter's (an 8am BCP, 9:30 Holy Communion and 11am informal service). In addition, Sunday evening services at Halse Mission Chapel occurred once a fortnight.

In March, when lockdown measures were imposed, we began a weekly pre-recorded online service. At times, 100 devices seemed to be tuning in, and some of those watching would never darken our door.

Our other efforts to compensate for the limitations on physical gatherings included:

- 'Zoom Fellowship' straight after the online Sunday service, providing an opportunity to share news, prayer requests and questions on the sermon (this became 'Tea with the Vicar' in weeks when Sunday gatherings were allowed).
- A 'Contact Team' of 20 volunteers was tasked with phoning those on the electoral roll to offer a friendly chat, delivery of supplies and prayer. This seemed to be appreciated, particularly by those living on their own.
- In the early days, there were daily video reflections on the Psalms posted on to our website.
- A weekly 'Vicar's Update' email was started as a way of sharing notices and online resources.
- The 'Dial-a-Sermon' service also started – this aimed to give those without the internet the opportunity to listen to the latest sermons at minimal cost, by calling 01280 734373 any hour of the day.
- An evangelistic video with other Christians in Brackley tackling the question 'Why would God allow the suffering of COVID-19?' was shared widely on Facebook.

**St Peter with St James, Brackley
Trustees' Annual Report for 2020**

- A 'Grill the Vicar' event online aimed to allow the community to have a chance to ask questions about faith at a time when many people were desperate for hope.
- A 'Drive-In Service' in Tesco's carpark, in partnership with other churches in Brackley, saw roughly 200 people attend one bright Sunday evening.
- Outdoor services in St Peter's churchyard occurred when the weather (and restrictions) allowed.
- We asked a coffee van to turn up after services when they were allowed, since we were not permitted to serve refreshments indoors. This proved very popular.
- Running our Alpha Course online seemed to work really well for some.
- Running our monthly Church Prayer Meeting online had variable uptake.
- Our online Holiday Club in August, used the excellent materials provided by Buckingham Parish Church.

An Emergency Fund was set up in response to the pandemic to provide one-off grants of up to £250 to congregation members needing short-term financial relief. In light of increased demand for the Brackley Food Bank, which Alan Perkins continues to co-run, we encouraged more food donations and also gave our harvest offering once again.

Although those on the Social Committee were largely unable to continue their sterling work of the previous year due to Covid restrictions, Lynne Gibson nevertheless organised an online Danceathon to raise money for St Peter's and for the new Brackley Medical Centre.

The link with Brackley Junior School was continued where possible, with Roger Hiley, Rich Duncan and Angela Guess serving as Foundation Governors, Philippa and John MacMahon sending in pre-recorded Open the Book assemblies and Rich having the opportunity to take Zoom lessons, collective worship and a Christmas service. We also teamed up with the other churches to give a Bible Society Christmas booklet to every primary school child.

Christmas this year had to look very different given that congregational singing is such an important part of carol services and given that the three Christingle services would normally have around 250-300 people in attendance at each. We therefore tried to think creatively about different Christmas events, including a Handel's Messiah evening, Blue Christmas event, online activities and five short Christingle services on Christmas Eve where people had made up pre-packaged Christingle packs at home in advance. We also did a joint online Christmas carol service with LifeChurch Brackley, filmed in St Peter's.

Our website and Facebook page have been increasingly important at a time when everyone is spending more time online. We therefore put effort into making them accessible and useful resources, and it has been encouraging to see online engagement grow accordingly.

The parish magazine has also become more important than ever this year at providing a link with St Peter's even when Sunday gatherings were not allowed. We continue to be very grateful to Marilyn Israel and Beverly Bigmore for compiling, editing, printing and

St Peter with St James, Brackley Trustees' Annual Report for 2020

distributing. We also decided to upload an abridged version of the monthly magazine to our website so that more people can get a flavour of what is included.

The Mother's Union continued to provide support to its regular members through remote contact and a delivery of a care package during the first lockdown.

Building

The BDM (Building, Development & Maintenance committee) has continued to manage repairs to St Peter's Church, and we are very grateful to those who have used their time and abilities to help to keep our church building and churchyard in good condition. The BDM currently comprises; John MacMahon (chair), John Carter, Bob Israel, Geoff Ball, Valerie Lynam, and Rev Rich Duncan. We are delighted to welcome Geoff who joined us this year. Further help is always welcome.

Overall, the church fabric is in good condition and following the repair and roof maintenance undertaken by Hughes Roofing Services we have not had any roof leaks. They have continued to do regular maintenance on the church roofs and continue to battle with the moss on the church hall roof which we have been advised, if left, will reduce the life of the stone roof tiles.

We have now completed about 40% of the church hall roof and with it most of the north facing sections which have shown the most rapid deterioration. We will need to retile the remainder of the roof before too long. There is a further 165 m² to do at a cost of about £125,000. The main work undertaken during 2020 was the completion of another section of the church hall roof at a cost of £41,550 and retiling of the north nave roof at a cost of £26,027.

When Hewers repaired the north aisle roof behind the organ in 2019 they identified that the fixing nails for the slates were beyond their life and the slates should be all re-laid. The PCC was not able to afford this work straight away and snow guards were fitted to the north roof above the right of way to safeguard passers-by. In 2019 we had significant leaks of the north nave roof, at the west end of the same roof and then near the cross aisle. The entire north nave roof has now been re-laid using existing slates on the outward facing slope and new Spanish slates on the inward facing side. There were also repairs required to the leadwork and guttering.

Repainting of some sections of the walls of the church has started and will be completed in early 2021.

Emergency repairs were carried out to three sections of the churchyard wall, at St Peter's Gate, the Vicarage and by the footpath at Little Ingrams. The condition of the churchyard wall continues to be a concern.

The Community Payback Scheme men have done an excellent service for us during the year within the constraints of the lockdown restrictions. Among other items were cleaning the heating channels, the dirt from which may have contributed to the dark lines on the ceiling and walls (ghosting).

St Peter with St James, Brackley Trustees' Annual Report for 2020

Their efforts and the gardening teams' efforts have meant that the churchyard continues to be in excellent condition.

The Town Council is aware that their street-lights on the north of the church have not worked for some time. The lights have been inspected and found beyond economical repair. The Council has agreed to supply one new light at the west end of the north nave and the other light will be removed. The church is responsible for the cable and electrical supply. The Council will pay for the new street-light which is awaited.

The blocked drain by the tower was investigated and attempts to clear it without digging up the pathway are in hand. This drain is slow in emptying and is the probable cause of the damp section at the west end of the north aisle.

The five yearly architect inspection of the church is due in April 2021, the previous inspection being April 2016. The works recommended to be carried out within twelve months of the last quinquennial were completed apart from some pointing to the church and to the tower parapet.

A new Audio-Visual system, supplied by Hilltop Audio, has been installed and this has improved the sound quality within the church for services and music and the screen has been used for service liturgy and video playback. Investigations about new lighting and repainting of the church are underway and it is hoped they will be completed in time for the 2023 celebrations.

An investigation is continuing into what to do about the closed St James churchyard which is vested in the Vicar. The process for any disposal is long and the proceeds do not automatically come to the PCC.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Peter's the membership of the PCC consists of the incumbent, churchwardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and/or members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC meets on the first Thursday of the month with the exception of January and August.

There are three sub committees who are responsible for reporting to the PCC. These are:

Buildings, Development and Maintenance – responsible for managing projects approved by the PCC of any work that needs to be done to keep the church in good condition. Meetings are held as required.

St Peter with St James, Brackley Trustees' Annual Report for 2020

Finance – responsible for managing the finances of the PCC and to support our treasurer, Mr John Carter. Meetings are held at least three times per year.

Social Committee – responsible for organising fund raising events which will attract not only church members but also those from the wider community. Planning meetings are held on a regular basis and they are always willing to listen to any suggestions people might have.

Deanery Synod – Deanery Synod meetings ceased once the first lockdown began, meaning that our 4 representatives had little to report back to the PCC this year.

Financial Review

With the church being closed for several months during the two Covid-19 pandemic lockdowns, our finances were inevitably going to be affected, but not as much as had been feared. Because of the existence of the legacy from Rosemary Miles, received at the end of 2019, important repair work was able to continue and investment projects such as a new audio/visual system, pursued. The balance of the loan received from the Diocese in 2018 was repaid and the Parish Share (£75,291) paid in full. Work done by a small group of fund-raisers (the FRG) within the congregation succeeded in raising over £41,000 during 2020 by applying to many organisations which were willing to contribute to our needs in maintaining the fabric of the church. Without this, St Peter's would have seen a deficit over the year of £118,000!

Although the regular receipts from collections, donations, social fund raising, weddings and church hall hire were £20,000 less than in the previous year, those who give regularly by standing order maintained and indeed increased slightly the contributions from SO's and gift aid. Very many thanks to all those who kept faith with the church during this time. Thanks are also due to FEOFFE for their support of £9,000 for the church's Fabric Fund which enables St Peter's to continue with the regular maintenance of the building. At the beginning of the year a contactless collection plate was introduced together with an addition to the website enabling people to give online. Both these new features are showing significant results.

Three items of expenditure – repairs, Parish Share and a new A/V system represented over 80% of the total payments made in 2020. In addition, as mentioned above, the second half of the diocesan loan (£15,000) from 2018 was repaid. Thus the sum of all other expenditure incurred during the year was £27,000, or just 12% of the total, whereas in previous years it has represented approximately 30%. This probably reflects the low level of activity that was possible when the church was closed for several months. An important development for future financing was the Charities Commission's agreement that part of the Church House Fund, valued at year end to be £112,000, was available to be spent on the new A/V system. This, together with the background, is covered in more detail on page 11.

Reserves Policy

The policy regarding the General Fund is to carry the balance forward to the next financial year to help meet the ever increasing costs of running the church, meeting the Diocesan Quota (maintained at £75,291 for 2021) and to help with major repairs and furnishings when there are insufficient funds in the Fabric and Chancel Funds. The General Fund, however, is currently only a cash value of just over £5,000 so cash from other funds is being used in order to help pay everyday running costs.

Risk Management

St. Peter's Church PCC has conducted and continues to conduct, risk analyses and holds insurance against property damage and third party claims up to £10 million.

The PCC is also aware of the Health and Safety matters both within the Church, the Extension and the Church grounds and operates a vulnerable person's policy under the auspices of the Diocese and has obtained CRB checks for all who have contact with vulnerable people. To that end, a Parish Safeguarding Officer has been appointed by the PCC.

A Note of Thanks

Many individuals have given a great deal of their time and their gifts to the life and worship of St Peter's in the last year. Particular appreciation is noted here of members of the Ministry Team; the churchwardens; all those who have supported worship; Church musicians and members of the choir; our Verger, the servers, readers, Eucharistic Assistants, Intercessors and those involved in Sunday prayer ministry; bell ringers; for our Treasurer, PCC Secretary and all members of the PCC; the Administrator; the Magazine Secretary; graphic designer; magazine distributors; members of sub-committees; the Deanery Synod; those who maintain the Tower clock; those who work with our children in any way, on Sundays and other days; the Foundation Governor of Brackley Junior School; members of the 'Open the Book' Team; organisers of the Summer Holiday Club; those involved in Songs of Praise services in residential homes; organisers/cooks of the Sunday lunches and other parish meals; all involved in maintaining the parish web site; the Mother's Union; those who visit families seeking baptism for their children; those who visit the sick, the bereaved and the housebound; organisers of fund raising and other social events; sides teams; those who have beautified the church and cared for the building and its grounds; those who have grown flowers for Mothering Sunday; those who have given support through their prayers, their help behind the scenes and many unrecognised acts of kindness and care for others.

Mrs Val Lynam - Lay Chair

V.A. L. _____

18/4/21

Revd Rich Duncan - Vicar



18/4/21

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2020

Receipts & Payments Account

	General Fund	Designated Fund	Fabric Fund	Chancel Fund	Fabric & Re-Order Fund	Music Fund	Total Funds	
	(Unr'stcd)	(Unr'stcd)	(Restricted)	(Restricted)	(Restricted)	(Restricted)	2020	2019
Receipts	£	£	£	£	£	£	£	£
<i>Regular giving</i>								
Planned giving (note 3a)	55,809	-	-	-	-	-	55,809	55,492
Collections & others (3a)	3,153	-	-	-	-	-	3,153	10,230
Income tax (from gift aid)	15,848	-	-	-	-	-	15,848	14,888
	<u>74,810</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,810</u>	<u>80,610</u>
Other receipts (3a/3e)	8,214	-	9,000	-	-	-	17,214	207,949
Funding activities (3b/3e)	42,446	-	-	-	-	-	42,446	5,064
Receipts from activities (3c)	12,386	-	-	-	-	-	12,386	22,904
Investments (3d)	-	-	59	393	-	-	452	483
Other receipts (3e)	28	-	-	-	-	-	28	3,801
	<u>63,074</u>	<u>-</u>	<u>9,059</u>	<u>393</u>	<u>-</u>	<u>-</u>	<u>72,526</u>	<u>240,201</u>
Total receipts	<u>137,884</u>	<u>-</u>	<u>9,059</u>	<u>393</u>	<u>-</u>	<u>-</u>	<u>147,336</u>	<u>320,811</u>
Payments								
<i>Church activities</i>								
Diocesan parish share	75,291	-	-	-	-	-	75,291	74,985
Light & heat (4a)	4,633	-	-	-	-	-	4,633	6,389
Running costs (4b)	4,895	-	-	-	-	-	4,895	6,897
Repairs & maint (4f)	4,381	56,190	9,059	-	11,458	-	81,088	11,057
New Fixtures (4f)	-	25,490	-	-	-	-	25,490	-
C & F Worker	-	145	-	-	-	-	145	-
Clergy expenses	1,133	-	-	-	-	-	1,133	527
Administration (4c)	7,209	-	-	417	-	-	7,626	9,832
Choral & music (4d)	1,354	-	-	-	-	2,126	3,480	5,211
Children's activities (4e)	222	-	-	-	-	-	222	448
Others (4f)	20,049	-	-	-	-	-	20,049	25,059
	<u>119,167</u>	<u>81,825</u>	<u>9,059</u>	<u>417</u>	<u>11,458</u>	<u>2,126</u>	<u>224,052</u>	<u>140,405</u>
Total payments	<u>119,167</u>	<u>81,825</u>	<u>9,059</u>	<u>417</u>	<u>11,458</u>	<u>2,126</u>	<u>224,052</u>	<u>140,405</u>
Excess of Recs/Payments	<u>£18,717</u>	<u>-(£81,825)</u>	<u>-</u>	<u>-(£24)</u>	<u>-(£11,458)</u>	<u>-(£2,126)</u>	<u>-(£76,716)</u>	<u>£180,406</u>

Movement of funds

Fund value at 1 Jan 2020	-(£13,606)	187,225	34,247	9,871	11,458	2,126	231,321
Net receipts in the year	137,884	-	9,059	393	-	-	147,336
Net payments in the year	119,167	81,825	9,059	417	11,458	2,126	224,052
Increase (Decrease)	<u>£18,717</u>	<u>-(£81,825)</u>	<u>-</u>	<u>-(£24)</u>	<u>-(£11,458)</u>	<u>-(£2,126)</u>	<u>-(£76,716)</u>
Fund value at 1 Jan 2021	<u>£5,111</u>	<u>£105,400</u>	<u>£34,247</u>	<u>£9,847</u>	<u>-</u>	<u>-</u>	<u>£154,604</u>

St Peter with St James, Brackley
Financial Statements for the Year Ended 31st December 2020 (contd)

Statements of Assets & Liabilities

Investment assets

The General Fund investment is invested in £4% Consolidated Stock (yielding £14 during the year) taken out in 1954/5. The Chancel fund investment is invested in CBF Church of England Investment Fund Income Units (yielding £393 during the year). The Church House fund investment is invested in CBF Church of England Investment Fund Accumulation Shares. Movements during the year were as follows:-

	General fund (Unrestricted)	Chancel fund (Restricted)	Church House fund (Permanent endowment)	Total
	£	£	Units	£
Market value 1 st January 2020	350	13,111	684	115,140
Purchases at cost				
Net gain on annual revaluation	14	902	-	11,541
Market value 31st December 2020	<u>364</u>	<u>14,013</u>	<u>684</u>	<u>126,681</u>

Other Assets retained for Church use

Significant Church equipment comprises:-

- a) Yamaha clavinova – original cost £3,504, b) Hilltop Audio/Visual system £25,490
- c) Henry Jones organ – original cost not known. All have been fully written down so no depreciation is included in these accounts.

St James churchyard, ("closed" since approximately 1937), is owned by the PCC but nominally maintained by the local council, and constitutes an asset of the Church although no value has been estimated for this. Currently the church is looking, possibly, to develop the site.

A loan of £50,000 was made from the Church House fund, some 23 years ago, in 1998, with the permission of the Charity Commissioners, to help the financing of the extension and has now, after revaluations, been repaid, the total fund now being available. A further special Diocesan loan of £30,000 was taken out in December 2018 to enable urgent roof repairs to be completed. This has also now been repaid.

Analysis of net assets by fund

	General fund	Designated fund	Fabric fund	Chancel fund	Fabric & Re-Order fund	Music Fund	Church House fund	Total 2020
	£	£	£	£	£	£	£	£
Fixed assets for church use	-	-	-	-	-	-	-	-
Investment fixed assets	364	-	-	14,013	-	-	112,304	126,681
Current assets	5,111	105,400	34,247	9,847	-	-	-	154,604
Liabilities:-								
Amnts falling due in 1 yr	-	-	-	-	-	-	-	-
Amnts falling due after 1 yr	-	-	-	-	-	-	-	-
Fund Balance	<u>5,475</u>	<u>105,400</u>	<u>34,247</u>	<u>23,860</u>	<u>-</u>	<u>-</u>	<u>112,304</u>	<u>281,285</u>

Approved by the Parochial Church Council and signed on its behalf by:-



C J Carter - Treasurer

Date:

18/4/21

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2020

1. Accounting policy

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments (R & P) basis which is recommended when gross income is less than £250,000.

2. Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Currently showing a small amount (£5,475), permission has been given by Feoffee to utilise their donation for general expenditure on the fabric of the church if needed (see below).

Restricted funds are those funds that must be spent on restricted purposes and these are:-

a) **Fabric fund** which normally only receives money from the Feoffee charity and can be used for repairs, acquisitions, replacements and renewals or maintenance of the church buildings, their contents, fixtures and fittings including organ, heating, lighting etc.

b) **Chancel fund**, which is restricted and used for any expenses relating to the Chancel. All of the income from the Chancel Fund investment account (£393 in 2020) goes to this fund and 1/7th of the insurance cost (£417) comes from it.

c) **Fabric and Re-Order fund** which was restricted to any expenditure involved in the future re-ordering of the church and its subsequent maintenance. The whole of this fund has now been utilised during 2020 so will no longer feature in future reports

d) **Music fund** was restricted specifically for choral music and organ maintenance but has been exhausted during 2020 and as with c) above will not feature again.

e) **Extension fund** (no longer shown) was for the church extension (dedicated 20th March 1998) and the ensuing church re-ordering. The cost included the building, furnishing and equipping of the extension with all related costs and was partly funded by a loan of £50,000 from the permanent endowment that formed the Church House fund and which has been repaid at the rate of £1,000 per annum up until 2018 when it has been confirmed that, together with the increase in investment value, it had reached the original £50,000 borrowed and thus no longer applies as a liability.

f) **Church House fund**, a permanent endowment fund, came from the proceeds of the sale of the church house property in June 1997 for £59,950, £50,000 of which was used to help finance the building of the extension (see above). The nominal value of this fund is now £112,304 and permission has been granted by the Charities Commission that £25,000 may be utilised from this fund for the new audio/visual system. This invoice was paid from the **Designated fund** (see below) and the £25,000 will be retained in this investment to benefit from any future investment gains, but it is no longer part of the permanent endowment fund.

g) **"Designated fund"** is a fund into which the 2019 legacy of £187,225 has been placed so that it can be identified for the growth and protection of St Peters into the future. A portion of the repairs, maintenance and the new A/V system were paid from this fund which now stands at £105,400. Future investments in lighting, decoration and a Children & Families Worker will come from this fund.

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2020 (contd)

3. Receipts Analysis

	General Fund (Unr'stcd)	Designated Fund (Unr'stcd)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Fabric & Re-Order Fund (Restricted)	Music Fund (Restricted)	Total Funds	
	£		£	£	£	£	2020	2019
3 a) Voluntary receipts							£	£
Standing orders (gift aid)	49,470	-	-	-	-	-	49,470	45,536
Weekly envelopes (G A)	4,246	-	-	-	-	-	4,246	7,539
Non G A envelopes & SC	2,093	-	-	-	-	-	2,093	2,417
Other "casual" G A	725	-	-	-	-	-	725	3,763
Collections at all services	2,428	-	-	-	-	-	2,428	6,467
Donations	8,214	-	9,000	-	-	-	17,214	20,521
Income tax (G A refund)	15,848	-	-	-	-	-	15,848	14,888
	83,024	-	9,000	-	-	-	92,024	101,131
3 b) Funds generating activities								
Social events	-	-	-	-	-	-	-	1,799
Film Shows	-	-	-	-	-	-	-	855
Sunday lunches	405	-	-	-	-	-	405	1,227
Others (tea/coffe etc)	141	-	-	-	-	-	141	1,183
	546	-	-	-	-	-	546	5,064
3 c) Church activities receipts								
Weddings/funerals	8,301	-	-	-	-	-	8,301	14,937
Hire of church hall	1,473	-	-	-	-	-	1,473	4,529
Church mag (total receipt)	2,557	-	-	-	-	-	2,557	2,869
Children's activities	55	-	-	-	-	-	55	570
	12,386	-	-	-	-	-	12,386	22,905
3 d) Investments								
Dividends	-	-	-	393	-	-	393	381
Interest	-	-	59	-	-	-	59	102
	-	-	59	393	-	-	452	483
3 e) Other receipts								
Fund Raising	41,900	-	-	-	-	-	41,900	0
Office (copying)	-	-	-	-	-	-	-	-
VAT refund	-	-	-	-	-	-	-	2,681
Miscellaneous	28	-	-	-	-	-	28	119
Legacies	-	-	-	-	-	-	-	188,428
	41,928	-	-	-	-	-	41,928	191,228
Total receipts	£ 137,884	-	£ 9,059	£ 393	-	-	£ 147,336	£320,811

Cash in bank accounts

Location Account no.	Barclays 43960404	Lloyds 0060124	Lloyds 7140379	CBF 628032001D	Total	
Funds at 1 Jan 2020	11,377	202,844	3,379	13,721	231,321	
Gross receipts in 2020	97,944	55,529	11	452	153,936	{These figures include
Gross payments in 2020	101,528	125,825	3,300	-	230,653	{the £6,600 transfers
Increase/(Decrease) in cash	-(£3,584)	-(£70,296)	-(£3,289)	£451	-(£76,716)	between a/cs
Funds at 31 Dec 2020	£ 7,793	£ 132,548	£ 90	£ 14,173	£ 154,604	

St Peter with St James, Brackley
Notes to the Financial Statements for the Year Ended 31st December 2020 (contd)

4. Payments Analysis

	General Fund (Unr'std)	Designated Fund (Unr'std)	Fabric Fund (Restricted)	Chancel Fund (Restricted)	Fabric & Re-Order Fund (Restricted)	Music Fund (Restricted)	Total Funds	
							2020	2019
	£	£	£	£	£	£	£	£
4 a) Energy costs								
Gas	1,844	-	-	-	-	-	1,844	2,376
Electricity	2,789	-	-	-	-	-	2,789	4,014
	<u>4,633</u>	-	-	-	-	-	<u>4,633</u>	<u>6,390</u>
4 b) Church running costs								
Cleaning (inc windows)	317	-	-	-	-	-	317	1,572
Altar requisites	482	-	-	-	-	-	482	537
Churchyard maintenance	2,057	-	-	-	-	-	2,057	1,533
Organ/piano tuning	-	-	-	-	-	-	-	525
Others	1,894	-	-	-	-	-	1,894	2,730
	<u>4,750</u>	-	-	-	-	-	<u>4,750</u>	<u>6,897</u>
4 c) Administration								
Insurance	2,502	-	-	417	-	-	2,919	2,915
Print, post & stationery	3,060	-	-	-	-	-	3,060	4,104
Administrator	783	-	-	-	-	-	783	1,946
Telephone	-	-	-	-	-	-	-	9
Ind examiner's fee	744	-	-	-	-	-	744	738
Bank charges	120	-	-	-	-	-	120	120
	<u>7,209</u>	-	-	<u>417</u>	-	-	<u>7,626</u>	<u>9,832</u>
4 d) Choral & music								
Choir	107	-	-	-	-	-	107	156
Music fees	1,247	-	-	-	-	2,126	3,373	5,055
	<u>1,354</u>	-	-	-	-	<u>2,126</u>	<u>3,480</u>	<u>5,211</u>
4 e) Children's activities								
1st Steps, J C, Hol Club	222	-	-	-	-	-	222	448
	<u>222</u>	-	-	-	-	-	<u>222</u>	<u>448</u>
4 f) Other payments								
Parish share	75,291	-	-	-	-	-	75,291	74,985
Assigned fees (weds, fur	5,020	-	-	-	-	-	5,020	8,946
Clergy expenses	1,133	-	-	-	-	-	1,133	527
Fund raising costs	-	-	-	-	-	-	-	60
Charity giving	174	-	-	-	-	-	174	1,053
Loan repayment	15,000	-	-	-	-	-	15,000	15,000
C & F Worker	-	145	-	-	-	-	145	-
New fixtures	-	25,490	-	-	-	-	25,490	-
Repairs, maintenance	4,381	56,190	9,059	-	11,458	-	81,088	11,056
	<u>100,999</u>	<u>81,825</u>	<u>9,059</u>	<u>-</u>	<u>11,458</u>	<u>-</u>	<u>203,341</u>	<u>111,627</u>
Total payment:	<u>£ 119,167</u>	<u>£ 81,825</u>	<u>£ 9,059</u>	<u>£ 417</u>	<u>£ 11,458</u>	<u>£ 2,126</u>	<u>£ 224,052</u>	<u>£ 140,405</u>

5. Trustees and Related Parties

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the PCC during the current or prior year.

There were no disclosable related party transactions during the year. (2019 - none)

**Independent Examiners Report
to the PCC of St Peter with St James, Brackley**

I report to the members on my examination of the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 9 to 13.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006 ("the Regulations").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act or
2. the accounts do not accord with those records I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Nisbet

Christopher Nisbet FCA, BA Hons
Azets Audit Services,
The Mill House,
Boundary Rd.,
High Wycombe
Buckinghamshire
HP10 9QN

Date: 19/04/2021