

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2023
for
The Mid Sussex Islamic Centre

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

The Mid Sussex Islamic Centre

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for the Year Ended 31 July 2023

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The Mid Sussex Islamic Centre

Report of the Trustees **for the Year Ended 31 July 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims, Objectives and strategies

The objectives of the charity are set out in the trust deed. Our objectives are set to reflect our faith and community aims.

We want our Mosque to be an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith, can gather together to learn about their religion and worship. To this end we promote visits to the Mosque by local clubs and schools to explain the nature of our working of the Mosque.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131150

Principal address

St Edmunds Hall
Haywards Heath
West Sussex
RH16 4EQ

Trustees

A Bashar
A H Chowdhury
M N Islam
M I Ali (resigned 4.8.22)
T Hussain
R Hoque (resigned 4.8.22)
S Haque

Independent Examiner

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Bashar - Trustee

continued...

**Independent Examiner's Report to the Trustees of
The Mid Sussex Islamic Centre**

Independent examiner's report to the trustees of The Mid Sussex Islamic Centre

I report to the charity trustees on my examination of the accounts of The Mid Sussex Islamic Centre (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ACCA

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Date:

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The Mid Sussex Islamic Centre

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		37,817	37,692
EXPENDITURE ON			
Raising funds	2	1,726	2,078
Other		38,889	38,007
Total		40,615	40,085
NET INCOME/(EXPENDITURE)		(2,798)	(2,393)
RECONCILIATION OF FUNDS			
Total funds brought forward		395,447	397,840
TOTAL FUNDS CARRIED FORWARD		392,649	395,447

The notes form part of these financial statements

continued...

The Mid Sussex Islamic Centre

Balance Sheet
31 July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	376,776	376,974
CURRENT ASSETS			
Debtors	6	8,752	6,930
Cash at bank and in hand		8,651	12,854
		<hr/> 17,403	<hr/> 19,784
CREDITORS			
Amounts falling due within one year	7	(1,530)	(1,311)
NET CURRENT ASSETS		<hr/> 15,873	<hr/> 18,473
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 392,649	<hr/> 395,447
NET ASSETS		<hr/> 392,649	<hr/> 395,447
FUNDS	8		
Unrestricted funds		<hr/> 392,649	<hr/> 395,447
TOTAL FUNDS		<hr/> 392,649	<hr/> 395,447

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Bashar - Trustee

.....
A H Chowdhury - Trustee

The notes form part of these financial statements

continued...

The Mid Sussex Islamic Centre

Notes to the Financial Statements for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	1,726	2,078

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The Mid Sussex Islamic Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	37,692
	<hr/>
EXPENDITURE ON	
Raising funds	2,078
Other	38,007
	<hr/>
Total	40,085
	<hr/>
NET INCOME/(EXPENDITURE)	(2,393)
RECONCILIATION OF FUNDS	
Total funds brought forward	397,840
	<hr/>
TOTAL FUNDS CARRIED FORWARD	395,447
	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2022 and 31 July 2023	376,182	17,853	314	394,349
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 August 2022	-	17,085	290	17,375
Charge for year	-	192	6	198
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2023	-	17,277	296	17,573
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 July 2023	376,182	576	18	376,776
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 July 2022	376,182	768	24	376,974
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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The Mid Sussex Islamic Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Tax Recoverable	7,501	5,731
Prepayments	1,251	1,199
	<u>8,752</u>	<u>6,930</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	90	-
Taxation and social security	240	171
Other creditors	1,200	1,140
	<u>1,530</u>	<u>1,311</u>

8. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At
	£	£	31.7.23 £
Unrestricted funds			
General fund	395,447	(2,798)	392,649
	<u>395,447</u>	<u>(2,798)</u>	<u>392,649</u>
TOTAL FUNDS	<u>395,447</u>	<u>(2,798)</u>	<u>392,649</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,817	(40,615)	(2,798)
	<u>37,817</u>	<u>(40,615)</u>	<u>(2,798)</u>
TOTAL FUNDS	<u>37,817</u>	<u>(40,615)</u>	<u>(2,798)</u>

Comparatives for movement in funds

	At 1.8.21	Net movement in funds	At
	£	£	31.7.22 £
Unrestricted funds			
General fund	397,840	(2,393)	395,447
	<u>397,840</u>	<u>(2,393)</u>	<u>395,447</u>
TOTAL FUNDS	<u>397,840</u>	<u>(2,393)</u>	<u>395,447</u>

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The Mid Sussex Islamic Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,692	(40,085)	(2,393)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,692</u>	<u>(40,085)</u>	<u>(2,393)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	397,840	(5,191)	392,649
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>397,840</u>	<u>(5,191)</u>	<u>392,649</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,509	(80,700)	(5,191)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,509</u>	<u>(80,700)</u>	<u>(5,191)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

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The Mid Sussex Islamic Centre

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	26,512	17,741
Friday Collections	9,535	18,501
Gift aid tax recoverable	1,770	1,450
	<hr/>	<hr/>
	37,817	37,692
Total incoming resources	<hr/>	<hr/>
	37,817	37,692
EXPENDITURE		
Other		
Credit card charges	475	-
Water Rates	1,143	562
Insurance	1,199	1,104
Light & Heat	16,466	9,277
Repairs to property	7,476	1,339
Wages	11,719	25,423
Telephone	411	302
	<hr/>	<hr/>
	38,889	38,007
Support costs		
Management		
Postage and stationery	-	480
Finance		
Bank charges	160	194
Fixtures and fittings	192	256
Computer equipment	6	8
	<hr/>	<hr/>
	358	458
Governance costs		
Accountancy and legal fees	1,368	1,140
	<hr/>	<hr/>
Total resources expended	40,615	40,085
	<hr/>	<hr/>
Net expenditure	(2,798)	(2,393)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

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