

REGISTERED COMPANY NUMBER: 06974351 (England and Wales)

REGISTERED CHARITY NUMBER: 1131146

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 5 APRIL 2023

FOR

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

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FOR THE YEAR ENDED 5 APRIL 2023**

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**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes as set out in the Company's constitution are :

To advance education in, and to promote and provide opportunities for the appreciation, enjoyment and understanding of, the theatrical arts in Bath.

To relieve sickness, promote health, and relieve financial hardship among active and retired members of the acting profession, in particular but without limitation by the provision of grants.

The charity's objectives and aims are carried out with regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Background

The Charity was set up to hold the residue of the estate of Miss Beryl Billings (whose stage name was Margot Boyd). In her will, Miss Billings gave her residuary estate to her executors and expressed the wish that a charity be set up to hold it. The charitable company was incorporated on 28th July 2009 and registered with the Charity Commission on 14th August 2009. It duly received the residue of the estate of Miss Billings upon the completion of the administration of the estate.

Financial matters

During the year ended 5 April 2023 the company received income of £56,430 and incurred expenditure of £25,763.

The main source of income is investment income received by the charity.

Investments

The charity holds only liquid assets, they have been invested in accordance with advice provided by JM Finn & Co Ltd.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, i.e its memorandum and articles of association, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

There are three trustees who have full control over the charity and make decisions based on the objects of the charity.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT
Management

The charity has three trustees, Judith Pepler, Andrew Mortimer and Timothy Rutherford, who meet regularly to review issues affecting the company.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
06974351 (England and Wales)

Registered Charity number
1131146

Registered office
Upper Borough Court
Upper Borough Walls
Bath
BA1 1RG

Trustees
Mrs J A Pepler
Mr A J Mortimer
Mr T Rutherford (appointed 25.7.22)

Company Secretary
Mr A J Mortimer

Independent Examiner
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Solicitors
Stone King LLP
Upper Borough Court
Upper Borough Walls
BATH
BA1 1RG

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

03-Jan-2024 | 10:42:42 AM GMT
Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

.....67EA7ECF3E8E446.....
Mr A J Mortimer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Independent examiner's report to the trustees of The Miss Beryl Billings (known as Margot Boyd) Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date:

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2023**

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	56,022	84,610
Other income		409	195
Total		56,431	84,805
EXPENDITURE ON			
Raising funds	3	14,937	10,134
Charitable activities			
Payments		618	72,332
Other		10,208	107,572
Total		25,763	190,038
Net gains/(losses) on investments		(38,599)	2,227,014
NET INCOME/(EXPENDITURE)		(7,931)	2,121,781
RECONCILIATION OF FUNDS			
Total funds brought forward		3,983,093	1,861,312
TOTAL FUNDS CARRIED FORWARD		3,975,162	3,983,093

The notes form part of these financial statements

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**BALANCE SHEET
5 APRIL 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Investments	6	3,205,501	263,430
CURRENT ASSETS			
Debtors	7	33,307	33,307
Cash at bank		<u>736,953</u>	<u>3,686,956</u>
		770,260	3,720,263
CREDITORS			
Amounts falling due within one year	8	(599)	(600)
NET CURRENT ASSETS		<u>769,661</u>	<u>3,719,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,975,162	3,983,093
NET ASSETS		<u>3,975,162</u>	<u>3,983,093</u>
FUNDS	9		
Unrestricted funds		<u>3,975,162</u>	<u>3,983,093</u>
TOTAL FUNDS		<u>3,975,162</u>	<u>3,983,093</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**BALANCE SHEET - continued
5 APRIL 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 03-Jan-2024 | 10:42:42 AM GMT and were signed on its behalf by:

DocuSigned by:

67E7E0F3E8E440.....
Mr A J Mortimer - Trustee

.....
Mrs J A Pepler - Trustee

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

The investment property was sold during the financial year ending 5 April 2022.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	-	63,812
Other fixed asset invest - FII	44,391	16,864
Other fixed asset inv - UnFII	-	3,393
Deposit account interest	11,631	541
	<u>56,022</u>	<u>84,610</u>

**THE MISS BERYL BILLINGS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	14,937	8,214
Property repairs	-	1,920
	<u>14,937</u>	<u>10,134</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 (5 April 2022 - nil). However the company paid legal fees to Stone King LLP, a firm of solicitors, of which two of the trustees, Andrew Mortimer and Timothy Rutherford, are partners. The fees were agreed and paid in accordance with the charity's governing document and section 185 of the Charities Act 2011. Details of the amount paid is given in note 10 - 'Related Party Disclosures'.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	84,610
Other income	195
Total	<u>84,805</u>
EXPENDITURE ON	
Raising funds	10,134
Charitable activities	
Payments	72,332
Other	107,572
Total	<u>190,038</u>
Net gains on investments	<u>2,227,014</u>
NET INCOME	2,121,781
RECONCILIATION OF FUNDS	
Total funds brought forward	1,861,312

**THE MISS BERYL BILLINGS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
TOTAL FUNDS CARRIED FORWARD	<u>3,983,093</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2022	263,430
Additions	3,178,656
Disposals	(98,747)
Revaluations	(137,838)
At 5 April 2023	<u>3,205,501</u>
NET BOOK VALUE	
At 5 April 2023	<u>3,205,501</u>
At 5 April 2022	<u>263,430</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>3,205,501</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>33,307</u>	<u>33,307</u>

**THE MISS BERYL BILLINGS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	<u>599</u>	<u>600</u>

9. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	3,983,093	(7,931)	3,975,162
TOTAL FUNDS	<u>3,983,093</u>	<u>(7,931)</u>	<u>3,975,162</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	56,431	(25,763)	(38,599)	(7,931)
TOTAL FUNDS	<u>56,431</u>	<u>(25,763)</u>	<u>(38,599)</u>	<u>(7,931)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	611,312	3,371,781	3,983,093
Designated fund	<u>1,250,000</u>	<u>(1,250,000)</u>	<u>-</u>
	<u>1,861,312</u>	<u>2,121,781</u>	<u>3,983,093</u>
TOTAL FUNDS	<u><u>1,861,312</u></u>	<u><u>2,121,781</u></u>	<u><u>3,983,093</u></u>

**THE MISS BERYL BILLINGS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,805	(190,038)	3,477,014	3,371,781
Designated fund	-	-	(1,250,000)	(1,250,000)
	<u>84,805</u>	<u>(190,038)</u>	<u>2,227,014</u>	<u>2,121,781</u>
TOTAL FUNDS	<u>84,805</u>	<u>(190,038)</u>	<u>2,227,014</u>	<u>2,121,781</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	611,312	3,363,850	3,975,162
Designated fund	1,250,000	(1,250,000)	-
	<u>1,861,312</u>	<u>2,113,850</u>	<u>3,975,162</u>
TOTAL FUNDS	<u>1,861,312</u>	<u>2,113,850</u>	<u>3,975,162</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,236	(215,801)	3,438,415	3,363,850
Designated fund	-	-	(1,250,000)	(1,250,000)
	<u>141,236</u>	<u>(215,801)</u>	<u>2,188,415</u>	<u>2,113,850</u>
TOTAL FUNDS	<u>141,236</u>	<u>(215,801)</u>	<u>2,188,415</u>	<u>2,113,850</u>

**THE MISS BERYL BILLINGS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

10. RELATED PARTY DISCLOSURES

Mr A J Mortimer and Mr T Rutherford, trustees of the charity, are partners of Stone King LLP who are the charity's solicitor. Total related party transactions for the year totalled £7,269 for professional services provided (last year £18,681).

**THE MISS BERYL BILLINGS
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CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	-	63,812
Other fixed asset invest - FII	44,391	16,864
Other fixed asset inv - UnFII	-	3,393
Deposit account interest	11,631	541
	56,022	84,610
Other income		
Royalty payment	409	195
Total incoming resources	56,431	84,805
EXPENDITURE		
Investment management costs		
Portfolio management	14,937	8,214
Property repairs	-	1,920
	14,937	10,134
Charitable activities		
Rates and water	-	53,595
Light and heat	68	12,896
Property repairs	550	5,841
	618	72,332
Other		
Legal fees	9,019	106,411
Independent examiner's fee	1,117	1,050
Bank charges	72	98
	10,208	107,559
Support costs		
Management		
Sundries	-	13
Total resources expended	25,763	190,038
Net income/(expenditure) before gains and losses	30,668	(105,233)
Realised recognised gains and losses		
Carried forward	30,668	(105,246)

**THE MISS BERYL BILLINGS
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CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	2023 £	2022 £
Realised recognised gains and losses		
Brought forward	30,668	(105,246)
Realised gains/(losses) on fixed asset investments	<u>98,133</u>	<u>2,239,394</u>
Net income	<u>128,801</u>	<u>2,134,161</u>