

THE MISS BERYL BILLINGS (KNOWN AS MARGOT BOYD) CHARITABLE TRUST

England & Wales · Charity number 1131146

Details

Status Registered

Legal form Charitable company

Company number 06974351

Registered 2009-08-14

Register [View on the Charity Commission register](#)

Contact

Address Stone King LLP
Upper Borough Court
Upper Borough Walls
Bath
BA1 1RG

Phone 01225337599

Email ajm@stoneking.co.uk

Activities

Objects: 3.1 TO ADVANCE EDUCATION IN, AND TO PROMOTE AND PROVIDE OPPORTUNITIES FOR THE APPRECIATION, ENJOYMENT AND UNDERSTANDING OF, THE THEATRICAL ARTS IN BATH; AND 3.2 TO RELIEVE SICKNESS, PROMOTE HEALTH, AND RELIEVE FINANCIAL HARDSHIP AMONG ACTIVE AND RETIRED MEMBERS OF THE ACTING PROFESSION, IN PARTICULAR BUT WITHOUT LIMITATION BY THE PROVISION OF GRANTS.

Activities: To advance education in, and to promote and provide opportunities for the appreciation, enjoyment and understanding of, the theatrical arts in Bath. To relieve sickness, promote health, and relieve financial hardship among active and retired members of the acting profession, in particular, but without limitation, by the provision of grants.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** BATH
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£106,252	£307,445	-	-
2024-04-05	£111,930	£115,518	-	-
2023-04-05	£56,431	£25,763	-	-
2022-04-05	£110,743	£70,331	-	-
2021-04-05	£183,793	£72,308	-	-

Trustees

Name	Role	Appointed
JUDITH ANNE PEPLER	Chair	
ANDREW JOHN MORTIMER		
TIMOTHY RUTHERFORD		2022-07-25

THE MISS BERYL BILLINGS (KNOWN AS MARGOT BOYD) CHARITABLE TRUST

England & Wales - Charity number 1131146

Accounts

REGISTERED COMPANY NUMBER: 06974351 (England and Wales)
REGISTERED CHARITY NUMBER: 1131146

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
FOR
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

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FOR THE YEAR ENDED 5 APRIL 2025**

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**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes as set out in the Company's constitution are :

To advance education in, and to promote and provide opportunities for the appreciation, enjoyment and understanding of, the theatrical arts in Bath.

To relieve sickness, promote health, and relieve financial hardship among active and retired members of the acting profession, in particular but without limitation by the provision of grants.

The charity's objectives and aims are carried out with regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Background

The Charity was set up to hold the residue of the estate of Miss Beryl Billings (whose stage name was Margot Boyd). In her will, Miss Billings gave her residuary estate to her executors and expressed the wish that a charity be set up to hold it. The charitable company was incorporated on 28th July 2009 and registered with the Charity Commission on 14th August 2009. It duly received the residue of the estate of Miss Billings upon the completion of the administration of the estate.

Financial matters

During the year ended 5 April 2025 the company received income of £106,252 and incurred expenditure of £307,445 including £240,000 in grants to the Theatre Royal, Bath..

The main source of income is investment income received by the charity.

Investments

The charity holds only liquid assets, they have been invested in accordance with advice provided by JM Finn & Co Ltd.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, i.e its memorandum and articles of association, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

There are three trustees who have full control over the charity and make decisions based on the objects of the charity.

Management

The charity has three trustees, Judith Pepler, Andrew Mortimer and Timothy Rutherford, who meet regularly to review issues affecting the company.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06974351 (England and Wales)

Registered Charity number
1131146

Registered office
Upper Borough Court
Upper Borough Walls
Bath
BA1 1RG

Trustees
Mrs J A Pepler
Mr A J Mortimer
Mr T Rutherford

Company Secretary
Mr A J Mortimer

Independent Examiner
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Solicitors
Stone King LLP
Upper Borough Court
Upper Borough Walls
BATH
BA1 1RG

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 24 DECEMBER 2025 and signed on its behalf by:


.....
Mr A J Mortimer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Independent examiner's report to the trustees of The Miss Beryl Billings (known as Margot Boyd) Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date:

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	105,832	111,694
Other income		420	236
Total		<u>106,252</u>	<u>111,930</u>
EXPENDITURE ON			
Raising funds	3	25,171	22,861
Charitable activities			
Payments		240,000	80,000
Sale of shares		(52,264)	5,593
Other		5,829	7,064
Total		<u>218,736</u>	<u>115,518</u>
Net gains/(losses) on investments		<u>(88,709)</u>	<u>139,699</u>
NET INCOME/(EXPENDITURE)		(201,193)	136,111
RECONCILIATION OF FUNDS			
Total funds brought forward		4,111,273	3,975,162
TOTAL FUNDS CARRIED FORWARD		<u><u>3,910,080</u></u>	<u><u>4,111,273</u></u>

The notes form part of these financial statements

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**BALANCE SHEET
5 APRIL 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investments	7	3,481,624	3,438,097
CURRENT ASSETS			
Debtors	8	33,307	33,307
Cash at bank		<u>395,750</u>	<u>640,470</u>
		429,057	673,777
CREDITORS			
Amounts falling due within one year	9	(601)	(601)
NET CURRENT ASSETS		<u>428,456</u>	<u>673,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,910,080	4,111,273
NET ASSETS		<u>3,910,080</u>	<u>4,111,273</u>
FUNDS	10		
Unrestricted funds		<u>3,910,080</u>	<u>4,111,273</u>
TOTAL FUNDS		<u>3,910,080</u>	<u>4,111,273</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**BALANCE SHEET - continued
5 APRIL 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 DECEMBER 2025 and were signed on its behalf by:



.....
Mr A J Mortimer - Trustee



.....
Mrs J A Pepler - Trustee

The notes form part of these financial statements

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	87,579	103,251
Deposit account interest	<u>18,253</u>	<u>8,443</u>
	<u><u>105,832</u></u>	<u><u>111,694</u></u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

3. RAISING FUNDS

Investment management costs	2025	2024
	£	£
Portfolio management	<u>25,171</u>	<u>22,861</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Surplus/(deficit) on disposal of fixed assets	<u>(52,264)</u>	<u>5,593</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 (5 April 2024 - nil). However the company paid legal fees to Stone King LLP, a firm of solicitors, of which two of the trustees, Andrew Mortimer and Timothy Rutherford, are partners. The fees were agreed and paid in accordance with the charity's governing document and section 185 of the Charities Act 2011. Details of the amount paid is given in note 11 - 'Related Party Disclosures'.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	111,694
Other income	236
Total	<u>111,930</u>
EXPENDITURE ON	
Raising funds	22,861
Charitable activities	
Payments	80,000
Sale of shares	5,593
Other	7,064
Total	<u>115,518</u>
Net gains on investments	139,699

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME	136,111
RECONCILIATION OF FUNDS	
Total funds brought forward	3,975,162
TOTAL FUNDS CARRIED FORWARD	<u><u>4,111,273</u></u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	3,438,097
Additions	499,534
Disposals	(367,298)
Revaluations	(88,709)
At 5 April 2025	<u>3,481,624</u>
NET BOOK VALUE	
At 5 April 2025	<u>3,481,624</u>
At 5 April 2024	<u>3,438,097</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £
Valuation in 2023	3,205,501
Valuation in 2024	232,596
Valuation in 2025	43,527
	<u><u>3,481,624</u></u>

**THE MISS BERYL BILLINGS
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CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Other debtors		<u>33,307</u>	<u>33,307</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Accrued expenses		<u>601</u>	<u>601</u>
10. MOVEMENT IN FUNDS			
		Net	At
	At 6.4.24	movement	5.4.25
	£	in funds	£
Unrestricted funds			
General fund	4,111,273	(201,193)	3,910,080
TOTAL FUNDS	<u>4,111,273</u>	<u>(201,193)</u>	<u>3,910,080</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	106,252	(218,736)	(88,709)	(201,193)
TOTAL FUNDS	<u>106,252</u>	<u>(218,736)</u>	<u>(88,709)</u>	<u>(201,193)</u>

Comparatives for movement in funds

		Net	At
	At 6.4.23	movement	5.4.24
	£	in funds	£
Unrestricted funds			
General fund	3,975,162	136,111	4,111,273
TOTAL FUNDS	<u>3,975,162</u>	<u>136,111</u>	<u>4,111,273</u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	111,930	(115,518)	139,699	136,111
TOTAL FUNDS	<u>111,930</u>	<u>(115,518)</u>	<u>139,699</u>	<u>136,111</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	3,975,162	(65,082)	3,910,080
TOTAL FUNDS	<u>3,975,162</u>	<u>(65,082)</u>	<u>3,910,080</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	218,182	(334,254)	50,990	(65,082)
TOTAL FUNDS	<u>218,182</u>	<u>(334,254)</u>	<u>50,990</u>	<u>(65,082)</u>

11. RELATED PARTY DISCLOSURES

Mr A J Mortimer and Mr T Rutherford, trustees of the charity, are partners of Stone King LLP who are the charity's solicitor. Total related party transactions for the year totalled £4,595 for professional services provided (last year £5,851).

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset invest - FII	87,579	103,251
Deposit account interest	<u>18,253</u>	<u>8,443</u>
	105,832	111,694
Other income		
Royalty payment	<u>420</u>	<u>236</u>
Total incoming resources	106,252	111,930
EXPENDITURE		
Investment management costs		
Portfolio management	25,171	22,861
Charitable activities		
Grants to institutions	240,000	80,000
Other		
Legal fees	4,595	5,851
Independent examiner's fee	1,174	1,153
Bank charges	<u>60</u>	<u>60</u>
	5,829	7,064
Support costs		
Other		
Loss on sale of intangible fixed assets	<u>(52,264)</u>	<u>5,593</u>
Total resources expended	<u>218,736</u>	<u>115,518</u>
Net expenditure before gains and losses	(112,484)	(3,588)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(88,709)</u>	<u>139,699</u>
Net (expenditure)/income	<u>(201,193)</u>	<u>136,111</u>

This page does not form part of the statutory financial statements

THE MISS BERYL BILLINGS (KNOWN AS MARGOT BOYD) CHARITABLE TRUST

England & Wales - Charity number 1131146

Accounts

REGISTERED COMPANY NUMBER: 06974351 (England and Wales)
REGISTERED CHARITY NUMBER: 1131146

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
FOR
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

**THE MISS BERYL BILLINGS
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CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

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**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes as set out in the Company's constitution are :

To advance education in, and to promote and provide opportunities for the appreciation, enjoyment and understanding of, the theatrical arts in Bath.

To relieve sickness, promote health, and relieve financial hardship among active and retired members of the acting profession, in particular but without limitation by the provision of grants.

The charity's objectives and aims are carried out with regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Background

The Charity was set up to hold the residue of the estate of Miss Beryl Billings (whose stage name was Margot Boyd). In her will, Miss Billings gave her residuary estate to her executors and expressed the wish that a charity be set up to hold it. The charitable company was incorporated on 28th July 2009 and registered with the Charity Commission on 14th August 2009. It duly received the residue of the estate of Miss Billings upon the completion of the administration of the estate.

Financial matters

During the year ended 5 April 2024 the company received income of £56,430 and incurred expenditure of £25,763.

The main source of income is investment income received by the charity.

Investments

The charity holds only liquid assets, they have been invested in accordance with advice provided by JM Finn & Co Ltd.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, i.e its memorandum and articles of association, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

There are three trustees who have full control over the charity and make decisions based on the objects of the charity.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management

The charity has three trustees, Judith Pepler, Andrew Mortimer and Timothy Rutherford, who meet regularly to review issues affecting the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06974351 (England and Wales)

Registered Charity number

1131146

Registered office

Upper Borough Court
Upper Borough Walls
Bath
BA1 1RG

Trustees

Mrs J A Pepler
Mr A J Mortimer
Mr T Rutherford

Company Secretary

Mr A J Mortimer

Independent Examiner

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Solicitors

Stone King LLP
Upper Borough Court
Upper Borough Walls
BATH
BA1 1RG

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 19 DECEMBER 2024 and signed on its behalf by:



.....
Mr A J Mortimer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Independent examiner's report to the trustees of The Miss Beryl Billings (known as Margot Boyd) Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date:

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	111,694	56,022
Other income		236	409
Total		<u>111,930</u>	<u>56,431</u>
EXPENDITURE ON			
Raising funds	3	22,861	14,937
Charitable activities			
Payments		80,000	618
Sale of shares		5,593	-
Other		7,064	10,208
Total		<u>115,518</u>	<u>25,763</u>
Net gains/(losses) on investments		<u>139,699</u>	<u>(38,599)</u>
NET INCOME/(EXPENDITURE)		136,111	(7,931)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,975,162	3,983,093
TOTAL FUNDS CARRIED FORWARD		<u><u>4,111,273</u></u>	<u><u>3,975,162</u></u>

The notes form part of these financial statements

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**BALANCE SHEET
5 APRIL 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Investments	7	3,438,097	3,205,501
CURRENT ASSETS			
Debtors	8	33,307	33,307
Cash at bank		640,470	736,953
		<u>673,777</u>	<u>770,260</u>
CREDITORS			
Amounts falling due within one year	9	(601)	(599)
NET CURRENT ASSETS		<u>673,176</u>	<u>769,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,111,273</u>	<u>3,975,162</u>
NET ASSETS FUNDS		<u>4,111,273</u>	<u>3,975,162</u>
Unrestricted funds	10	4,111,273	3,975,162
TOTAL FUNDS		<u>4,111,273</u>	<u>3,975,162</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**BALANCE SHEET - continued
5 APRIL 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 DECEMBER 2024 and were signed on its behalf by:



.....
Mr A J Mortimer - Trustee



.....
Mrs J A Pepler - Trustee

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	103,251	44,391
Deposit account interest	8,443	11,631
	<u>111,694</u>	<u>56,022</u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>22,861</u>	<u>14,937</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Deficit on disposal of fixed assets	<u>5,593</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 (5 April 2023 - nil). However the company paid legal fees to Stone King LLP, a firm of solicitors, of which two of the trustees, Andrew Mortimer and Timothy Rutherford, are partners. The fees were agreed and paid in accordance with the charity's governing document and section 185 of the Charities Act 2011. Details of the amount paid is given in note 10 - 'Related Party Disclosures'.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	56,022
Other income	409
Total	<u>56,431</u>
EXPENDITURE ON	
Raising funds	14,937
Charitable activities	
Payments	618
Other	10,208
Total	<u>25,763</u>
Net gains/(losses) on investments	<u>(38,599)</u>
NET INCOME/(EXPENDITURE)	(7,931)

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	3,983,093
TOTAL FUNDS CARRIED FORWARD	<u><u>3,975,162</u></u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	3,205,501
Additions	549,190
Disposals	(456,293)
Revaluations	139,699
At 5 April 2024	<u>3,438,097</u>
NET BOOK VALUE	
At 5 April 2024	<u><u>3,438,097</u></u>
At 5 April 2023	<u><u>3,205,501</u></u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2024 is represented by:

	Listed investment £
Valuation in 2023	3,205,501
Valuation in 2024	232,596
	<u><u>3,438,097</u></u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>33,307</u>	<u>33,307</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	<u>601</u>	<u>599</u>

10. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	3,975,162	136,111	4,111,273
TOTAL FUNDS	<u>3,975,162</u>	<u>136,111</u>	<u>4,111,273</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	111,930	(115,518)	139,699	136,111
TOTAL FUNDS	<u>111,930</u>	<u>(115,518)</u>	<u>139,699</u>	<u>136,111</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	3,983,093	(7,931)	3,975,162
TOTAL FUNDS	<u>3,983,093</u>	<u>(7,931)</u>	<u>3,975,162</u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	56,431	(25,763)	(38,599)	(7,931)
TOTAL FUNDS	<u>56,431</u>	<u>(25,763)</u>	<u>(38,599)</u>	<u>(7,931)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	3,983,093	128,180	4,111,273
TOTAL FUNDS	<u>3,983,093</u>	<u>128,180</u>	<u>4,111,273</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	168,361	(141,281)	101,100	128,180
TOTAL FUNDS	<u>168,361</u>	<u>(141,281)</u>	<u>101,100</u>	<u>128,180</u>

11. RELATED PARTY DISCLOSURES

Mr A J Mortimer and Mr T Rutherford, trustees of the charity, are partners of Stone King LLP who are the charity's solicitor. Total related party transactions for the year totalled £5,851 for professional services provided (last year £7,269).

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset invest - FII	103,251	44,391
Deposit account interest	<u>8,443</u>	<u>11,631</u>
	111,694	56,022
Other income		
Royalty payment	<u>236</u>	<u>409</u>
Total incoming resources	111,930	56,431
EXPENDITURE		
Investment management costs		
Portfolio management	22,861	14,937
Charitable activities		
Light and heat	-	68
Property repairs	-	550
Grants to institutions	<u>80,000</u>	<u>-</u>
	80,000	618
Other		
Legal fees	5,851	9,019
Independent examiner's fee	1,153	1,117
Bank charges	<u>60</u>	<u>72</u>
	7,064	10,208
Support costs		
Other		
Loss on sale of intangible fixed assets	<u>5,593</u>	<u>-</u>
Total resources expended	115,518	25,763
Net (expenditure)/income before gains and losses	(3,588)	30,668
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>139,699</u>	<u>98,133</u>
Net income	<u>136,111</u>	<u>128,801</u>

This page does not form part of the statutory financial statements

THE MISS BERYL BILLINGS (KNOWN AS MARGOT BOYD) CHARITABLE TRUST

England & Wales - Charity number 1131146

Accounts

REGISTERED COMPANY NUMBER: 06974351 (England and Wales)
REGISTERED CHARITY NUMBER: 1131146

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
FOR
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

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Detailed Statement of Financial Activities	13 to 14

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes as set out in the Company's constitution are :

To advance education in, and to promote and provide opportunities for the appreciation, enjoyment and understanding of, the theatrical arts in Bath.

To relieve sickness, promote health, and relieve financial hardship among active and retired members of the acting profession, in particular but without limitation by the provision of grants.

The charity's objectives and aims are carried out with regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Background

The Charity was set up to hold the residue of the estate of Miss Beryl Billings (whose stage name was Margot Boyd). In her will, Miss Billings gave her residuary estate to her executors and expressed the wish that a charity be set up to hold it. The charitable company was incorporated on 28th July 2009 and registered with the Charity Commission on 14th August 2009. It duly received the residue of the estate of Miss Billings upon the completion of the administration of the estate.

Financial matters

During the year ended 5 April 2023 the company received income of £56,430 and incurred expenditure of £25,763.

The main source of income is investment income received by the charity.

Investments

The charity holds only liquid assets, they have been invested in accordance with advice provided by JM Finn & Co Ltd.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, i.e its memorandum and articles of association, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

There are three trustees who have full control over the charity and make decisions based on the objects of the charity.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management

The charity has three trustees, Judith Pepler, Andrew Mortimer and Timothy Rutherford, who meet regularly to review issues affecting the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06974351 (England and Wales)

Registered Charity number

1131146

Registered office

Upper Borough Court
Upper Borough Walls
Bath
BA1 1RG

Trustees

Mrs J A Pepler
Mr A J Mortimer
Mr T Rutherford (appointed 25.7.22)

Company Secretary

Mr A J Mortimer

Independent Examiner

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Solicitors

Stone King LLP
Upper Borough Court
Upper Borough Walls
BATH
BA1 1RG

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

03-Jan-2024 | 10:42:42 AM GMT

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Andrew Mortimer

.....67EA7ECF3E8E446.....

Mr A J Mortimer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Independent examiner's report to the trustees of The Miss Beryl Billings (known as Margot Boyd) Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date:

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	56,022	84,610
Other income		409	195
Total		<u>56,431</u>	<u>84,805</u>
EXPENDITURE ON			
Raising funds	3	14,937	10,134
Charitable activities			
Payments		618	72,332
Other		10,208	107,572
Total		<u>25,763</u>	<u>190,038</u>
Net gains/(losses) on investments		<u>(38,599)</u>	<u>2,227,014</u>
NET INCOME/(EXPENDITURE)		(7,931)	2,121,781
RECONCILIATION OF FUNDS			
Total funds brought forward		3,983,093	1,861,312
TOTAL FUNDS CARRIED FORWARD		<u><u>3,975,162</u></u>	<u><u>3,983,093</u></u>

The notes form part of these financial statements

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**BALANCE SHEET
5 APRIL 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Investments	6	3,205,501	263,430
CURRENT ASSETS			
Debtors	7	33,307	33,307
Cash at bank		<u>736,953</u>	<u>3,686,956</u>
		770,260	3,720,263
CREDITORS			
Amounts falling due within one year	8	(599)	(600)
NET CURRENT ASSETS		<u>769,661</u>	<u>3,719,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,975,162	3,983,093
NET ASSETS FUNDS		<u>3,975,162</u>	<u>3,983,093</u>
Unrestricted funds	9	<u>3,975,162</u>	<u>3,983,093</u>
TOTAL FUNDS		<u>3,975,162</u>	<u>3,983,093</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**BALANCE SHEET - continued
5 APRIL 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 03-Jan-2024 | 10:42:42 AM GMT and were signed on its behalf by:

DocuSigned by:

67E47E0F3E8E440.....
Mr A J Mortimer - Trustee

.....
Mrs J A Pepler - Trustee

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

The investment property was sold during the financial year ending 5 April 2022.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	-	63,812
Other fixed asset invest - FII	44,391	16,864
Other fixed asset inv - UnFII	-	3,393
Deposit account interest	11,631	541
	<u>56,022</u>	<u>84,610</u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	14,937	8,214
Property repairs	-	1,920
	<u>14,937</u>	<u>10,134</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 (5 April 2022 - nil). However the company paid legal fees to Stone King LLP, a firm of solicitors, of which two of the trustees, Andrew Mortimer and Timothy Rutherford, are partners. The fees were agreed and paid in accordance with the charity's governing document and section 185 of the Charities Act 2011. Details of the amount paid is given in note 10 - 'Related Party Disclosures'.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	84,610
Other income	195
Total	<u>84,805</u>
EXPENDITURE ON	
Raising funds	10,134
Charitable activities	
Payments	72,332
Other	107,572
Total	<u>190,038</u>
Net gains on investments	<u>2,227,014</u>
NET INCOME	2,121,781
RECONCILIATION OF FUNDS	
Total funds brought forward	1,861,312

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

TOTAL FUNDS CARRIED FORWARD

3,983,093

6. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 6 April 2022

263,430

Additions

3,178,656

Disposals

(98,747)

Revaluations

(137,838)

At 5 April 2023

3,205,501

NET BOOK VALUE

At 5 April 2023

3,205,501

At 5 April 2022

263,430

There were no investment assets outside the UK.

Cost or valuation at 5 April 2023 is represented by:

Listed
investments
£
3,205,501

Valuation in 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other debtors

33,307

33,307

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	<u>599</u>	<u>600</u>

9. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	3,983,093	(7,931)	3,975,162
TOTAL FUNDS	<u>3,983,093</u>	<u>(7,931)</u>	<u>3,975,162</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	56,431	(25,763)	(38,599)	(7,931)
TOTAL FUNDS	<u>56,431</u>	<u>(25,763)</u>	<u>(38,599)</u>	<u>(7,931)</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	611,312	3,371,781	3,983,093
Designated fund	1,250,000	(1,250,000)	-
	<u>1,861,312</u>	<u>2,121,781</u>	<u>3,983,093</u>
TOTAL FUNDS	<u>1,861,312</u>	<u>2,121,781</u>	<u>3,983,093</u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,805	(190,038)	3,477,014	3,371,781
Designated fund	-	-	(1,250,000)	(1,250,000)
	<u>84,805</u>	<u>(190,038)</u>	<u>2,227,014</u>	<u>2,121,781</u>
TOTAL FUNDS	<u>84,805</u>	<u>(190,038)</u>	<u>2,227,014</u>	<u>2,121,781</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	611,312	3,363,850	3,975,162
Designated fund	1,250,000	(1,250,000)	-
	<u>1,861,312</u>	<u>2,113,850</u>	<u>3,975,162</u>
TOTAL FUNDS	<u>1,861,312</u>	<u>2,113,850</u>	<u>3,975,162</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,236	(215,801)	3,438,415	3,363,850
Designated fund	-	-	(1,250,000)	(1,250,000)
	<u>141,236</u>	<u>(215,801)</u>	<u>2,188,415</u>	<u>2,113,850</u>
TOTAL FUNDS	<u>141,236</u>	<u>(215,801)</u>	<u>2,188,415</u>	<u>2,113,850</u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

10. RELATED PARTY DISCLOSURES

Mr A J Mortimer and Mr T Rutherford, trustees of the charity, are partners of Stone King LLP who are the charity's solicitor. Total related party transactions for the year totalled £7,269 for professional services provided (last year £18,681).

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	-	63,812
Other fixed asset invest - FII	44,391	16,864
Other fixed asset inv - UnFII	-	3,393
Deposit account interest	11,631	541
	<u>56,022</u>	<u>84,610</u>
Other income		
Royalty payment	409	195
Total incoming resources	<u>56,431</u>	<u>84,805</u>
EXPENDITURE		
Investment management costs		
Portfolio management	14,937	8,214
Property repairs	-	1,920
	<u>14,937</u>	<u>10,134</u>
Charitable activities		
Rates and water	-	53,595
Light and heat	68	12,896
Property repairs	550	5,841
	<u>618</u>	<u>72,332</u>
Other		
Legal fees	9,019	106,411
Independent examiner's fee	1,117	1,050
Bank charges	72	98
	<u>10,208</u>	<u>107,559</u>
Support costs		
Management		
Sundries	-	13
Total resources expended	<u>25,763</u>	<u>190,038</u>
Net income/(expenditure) before gains and losses	30,668	(105,233)
Realised recognised gains and losses		
Carried forward	30,668	(105,246)

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	2023	2022
	£	£
Realised recognised gains and losses		
Brought forward	30,668	(105,246)
Realised gains/(losses) on fixed asset investments	98,133	<u>2,239,394</u>
Net income	<u>128,801</u>	<u>2,134,161</u>

This page does not form part of the statutory financial statements

THE MISS BERYL BILLINGS (KNOWN AS MARGOT BOYD) CHARITABLE TRUST

England & Wales - Charity number 1131146

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Berkeley Hall Marshall Limited
*Chartered Accountants
and Statutory Auditor
Bath*

REGISTERED COMPANY NUMBER: 06974351 (England and Wales)
REGISTERED CHARITY NUMBER: 1131146

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

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**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes as set out in the Company's constitution are :

To advance education in, and to promote and provide opportunities for the appreciation, enjoyment and understanding of, the theatrical arts in Bath.

To relieve sickness, promote health, and relieve financial hardship among active and retired members of the acting profession, in particular but without limitation by the provision of grants.

The charity's objectives and aims are carried out with regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Background

The Charity was set up to hold the residue of the estate of Miss Beryl Billings (whose stage name was Margot Boyd). In her will, Miss Billings gave her residuary estate to her executors and expressed the wish that a charity be set up to hold it. The charitable company was incorporated on 28th July 2009 and registered with the Charity Commission on 14th August 2009. It duly received the residue of the estate of Miss Billings upon the completion of the administration of the estate.

Financial matters

During the year ended 5 April 2022 the company received income of £110,743 and incurred expenditure of £70,331.

The principal source of income is rental income on a commercial property owned by the charity. The other main source of income is investment income received by the charity.

Investments

The assets of the charity are invested in accordance with the investment policy of the trustees. The main asset of the charity is a commercial property in Bath; the liquid assets of the charity have been invested in accordance with advice provided by Moneywise Independent Financial Advisers.

Activities during the year

The trustees resolved to fulfil the objectives of the charity in view of Miss Billings' wish to support the professional theatre, by giving a substantial part of the charity's income to the Theatre Royal, Bath.

This resolution will be reviewed annually.

The trustees have given continued support to the Theatre Royal, Bath, during the year. This took the form of grants totalling £65,000.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

ACHIEVEMENT AND PERFORMANCE

Future plans

For the next year the trustees have resolved to continue these activities.

The trustees will continue to discuss with the Theatre Royal its Lifelong Learning Programme as it develops. The trustees plan to make further grants during the forthcoming period towards the Programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, i.e its memorandum and articles of association, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

There are two trustees who have full control over the charity and make decisions based on the objects of the charity.

Management

The charity has two trustees, Judith Pepler and Andrew Mortimer, who meet regularly (at least quarterly) to review issues affecting the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06974351 (England and Wales)

Registered Charity number
1131146

Registered office
Upper Borough Court
Upper Borough Walls
Bath
BA1 1RG

Trustees
Mrs J A Pepler
Mr A J Mortimer

Company Secretary
Mr A J Mortimer

Independent Examiner
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Solicitors
Stone King LLP
Upper Borough Court
Upper Borough Walls
BATH
BA1 1RG

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 23 December 2022 and signed on its behalf by:

Mr A J Mortimer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Independent examiner's report to the trustees of The Miss Beryl Billings (known as Margot Boyd) Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

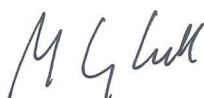
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Small
FCA
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

23 December 2022

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	10,000
Investment income	2	84,610	173,632
Other income		195	161
Total		84,805	183,793
EXPENDITURE ON			
Raising funds	3	10,134	11,845
Charitable activities			
Payments		72,332	46,047
Other		107,572	14,416
Total		190,038	72,308
Net gains/(losses) on investments		2,227,014	(71,015)
NET INCOME		2,121,781	40,470
RECONCILIATION OF FUNDS			
Total funds brought forward		1,861,312	1,820,842
TOTAL FUNDS CARRIED FORWARD		3,983,093	1,861,312

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**BALANCE SHEET
5 APRIL 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Investments			
Investments	6	263,430	272,477
Investment property	7	-	1,280,900
		<u>263,430</u>	<u>1,553,377</u>
CURRENT ASSETS			
Debtors	8	33,307	84,280
Cash at bank		3,717,856	261,030
		<u>3,751,163</u>	<u>345,310</u>
CREDITORS			
Amounts falling due within one year	9	(31,500)	(37,375)
		<u>3,719,663</u>	<u>307,935</u>
NET CURRENT ASSETS			
		<u>3,983,093</u>	<u>1,861,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,983,093</u>	<u>1,861,312</u>
NET ASSETS			
		<u>3,983,093</u>	<u>1,861,312</u>
FUNDS			
Unrestricted funds	11	3,983,093	1,861,312
		<u>3,983,093</u>	<u>1,861,312</u>
TOTAL FUNDS			
		<u>3,983,093</u>	<u>1,861,312</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**BALANCE SHEET - continued
5 APRIL 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2022 and were signed on its behalf by:

Mr A J Mortimer - Trustee

Mrs J A Pepler - Trustee

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

The investment property's most recent valuation was prepared by Steven Johnson BSc MRICS, of Crisp Cowley, and reflects the value as at 20 May 2008. In the year ended 5 April 2015 there was a total of £30,900 paid for lift works at the property. The trustees consider that the addition of this amount to the property gives a fair reflection of its value at the balance sheet date. The property is not depreciated as it is shown at its current predicted market value. Any aggregate surplus or deficit arising from changes in market value are transferred to the unrestricted funds.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	63,810	156,795
Other fixed asset invest - FII	16,866	13,059
Other fixed asset inv - UnFII	3,393	3,213
Deposit account interest	541	565
	<u>84,610</u>	<u>173,632</u>

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	8,214	11,845
Property repairs	1,920	-
	<u>10,134</u>	<u>11,845</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 (5 April 2021 - nil). However the company paid legal fees to Stone King LLP, a firm of solicitors, of which one of the trustees, Andrew Mortimer, is a partner. The fees were agreed and paid in accordance with the charity's governing document and section 185 of the Charities Act 2011. Details of the amount paid is given in note 12 - 'Related Party Disclosures'.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,000
Investment income	173,632
Other income	161
Total	<u>183,793</u>
EXPENDITURE ON	
Raising funds	11,845
Charitable activities	
Payments	46,047
Other	14,416
Total	<u>72,308</u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
	<u> </u>
Net gains/(losses) on investments	(71,015)
	<u> </u>
NET INCOME	40,470
	<u> </u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,820,842
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>1,861,312</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	272,477
Additions	3,333
Revaluations	(12,380)
	<u> </u>
At 5 April 2022	263,430
	<u> </u>
NET BOOK VALUE	
At 5 April 2022	263,430
	<u> </u>
At 5 April 2021	272,477
	<u> </u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £
Valuation in 2021	272,477
	<u> </u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2021	1,280,900
Disposals	<u>(1,280,900)</u>
At 5 April 2022	-
NET BOOK VALUE	
At 5 April 2022	-
At 5 April 2021	<u>1,280,900</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>33,307</u>	<u>84,280</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 10)	30,900	30,900
Other creditors	-	5,875
Accrued expenses	<u>600</u>	<u>600</u>
	<u>31,500</u>	<u>37,375</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>30,900</u>	<u>30,900</u>

11. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	611,312	2,121,781	2,733,093
Designated fund	1,250,000	-	1,250,000
	<u>1,861,312</u>	<u>2,121,781</u>	<u>3,983,093</u>
TOTAL FUNDS	<u>1,861,312</u>	<u>2,121,781</u>	<u>3,983,093</u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,805	(190,038)	2,227,014	2,121,781
TOTAL FUNDS	<u>84,805</u>	<u>(190,038)</u>	<u>2,227,014</u>	<u>2,121,781</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	570,842	40,470	611,312
Designated fund	1,250,000	-	1,250,000
	<u>1,820,842</u>	<u>40,470</u>	<u>1,861,312</u>
TOTAL FUNDS	<u>1,820,842</u>	<u>40,470</u>	<u>1,861,312</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	183,793	(72,308)	(71,015)	40,470
TOTAL FUNDS	<u>183,793</u>	<u>(72,308)</u>	<u>(71,015)</u>	<u>40,470</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	570,842	2,162,251	2,733,093
Designated fund	1,250,000	-	1,250,000
	<u>1,820,842</u>	<u>2,162,251</u>	<u>3,983,093</u>
TOTAL FUNDS	<u>1,820,842</u>	<u>2,162,251</u>	<u>3,983,093</u>

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	268,598	(262,346)	2,155,999	2,162,251
TOTAL FUNDS	<u>268,598</u>	<u>(262,346)</u>	<u>2,155,999</u>	<u>2,162,251</u>

12. RELATED PARTY DISCLOSURES

Mr A J Mortimer, a trustee of the charity, is a partner of Stone King LLP who are the charity's solicitor. Total related party transactions for the year totalled £8,966 for professional services provided (last year £1,070).

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	10,000
Investment income		
Rents received	63,810	156,795
Other fixed asset invest - FII	16,866	13,059
Other fixed asset inv - UnFII	3,393	3,213
Deposit account interest	541	565
	<u>84,610</u>	<u>173,632</u>
Other income		
Royalty payment	195	161
	<u>195</u>	<u>161</u>
Total incoming resources	84,805	183,793
EXPENDITURE		
Investment management costs		
Portfolio management	8,214	11,845
Property repairs	1,920	-
	<u>10,134</u>	<u>11,845</u>
Charitable activities		
Rates and water	53,595	-
Light and heat	12,896	-
Sundries	-	110
Property repairs	5,841	-
Grants to institutions	-	45,924
	<u>72,332</u>	<u>46,034</u>
Other		
Legal fees	106,411	13,325
Independent examiner's fee	1,050	1,020
Bank charges	98	71
	<u>107,559</u>	<u>14,416</u>
Support costs		
Management		
Sundries	13	13
	<u>13</u>	<u>13</u>
Total resources expended	190,038	72,308
Net (expenditure)/income before gains and losses	(105,233)	111,485

This page does not form part of the statutory financial statements

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	2022 £	2021 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>2,239,394</u>	<u>-</u>
Net income	<u><u>2,134,161</u></u>	<u><u>111,485</u></u>

This page does not form part of the statutory financial statements

THE MISS BERYL BILLINGS (KNOWN AS MARGOT BOYD) CHARITABLE TRUST

England & Wales - Charity number 1131146

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

FOR

THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST

Berkeley Hall Marshall Limited
Chartered Accountants
and Statutory Auditor
Bath

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

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**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes as set out in the Company's constitution are :

To advance education in, and to promote and provide opportunities for the appreciation, enjoyment and understanding of, the theatrical arts in Bath.

To relieve sickness, promote health, and relieve financial hardship among active and retired members of the acting profession, in particular but without limitation by the provision of grants.

The charity's objectives and aims are carried out with regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Background

The Charity was set up to hold the residue of the estate of Miss Beryl Billings (whose stage name was Margot Boyd). In her will, Miss Billings gave her residuary estate to her executors and expressed the wish that a charity be set up to hold it. The charitable company was incorporated on 28th July 2009 and registered with the Charity Commission on 14th August 2009. It duly received the residue of the estate of Miss Billings upon the completion of the administration of the estate.

Financial matters

During the year ended 5 April 2021 the company received income of £110,743 and incurred expenditure of £70,331.

The principal source of income is rental income on a commercial property owned by the charity. The other main source of income is investment income received by the charity.

Investments

The assets of the charity are invested in accordance with the investment policy of the trustees. The main asset of the charity is a commercial property in Bath; the liquid assets of the charity have been invested in accordance with advice provided by Moneywise Independent Financial Advisers.

Activities during the year

The trustees resolved to fulfil the objectives of the charity in view of Miss Billings' wish to support the professional theatre, by giving a substantial part of the charity's income to the Theatre Royal, Bath.

This resolution will be reviewed annually.

The trustees have given continued support to the Theatre Royal, Bath, during the year. This took the form of grants totalling £65,000.

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

ACHIEVEMENT AND PERFORMANCE

Future plans

For the next year the trustees have resolved to continue these activities.

The trustees will continue to discuss with the Theatre Royal its Lifelong Learning Programme as it develops. The trustees plan to make further grants during the forthcoming period towards the Programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, i.e its memorandum and articles of association, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

There are two trustees who have full control over the charity and make decisions based on the objects of the charity.

Management

The charity has two trustees, Judith Pepler and Andrew Mortimer, who meet regularly (at least quarterly) to review issues affecting the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06974351 (England and Wales)

Registered Charity number
1131146

Registered office
13 Queen Square
Bath
BA1 2HJ

Trustees
Mrs J A Pepler
Mr A J Mortimer

Company Secretary
Mr A J Mortimer

Independent Examiner
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Solicitors
Stone King LLP
13 Queen Square
BATH
BA1 2HJ

**THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 4 January 2022 and signed on its behalf by:

Mr A J Mortimer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST**

Independent examiner's report to the trustees of The Miss Beryl Billings (known as Margot Boyd) Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Small
FCA
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

5 January 2022

THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,000	-
Investment income	2	173,632	110,640
Other income		161	103
Total		183,793	110,743
EXPENDITURE ON			
Raising funds	3	11,845	3,168
Charitable activities			
Payments		46,047	65,013
Other		14,416	2,150
Total		72,308	70,331
Net gains/(losses) on investments		(71,015)	(92,651)
NET INCOME/(EXPENDITURE)		40,470	(52,239)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,820,842	1,873,081
TOTAL FUNDS CARRIED FORWARD		1,861,312	1,820,842

THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Investments			
Investments	6	272,477	340,346
Investment property	7	1,280,900	1,280,900
		<u>1,553,377</u>	<u>1,621,246</u>
CURRENT ASSETS			
Debtors			
Cash at bank	8	84,280	7,069
		<u>261,030</u>	<u>224,027</u>
		345,310	231,096
CREDITORS			
Amounts falling due within one year	9	(37,375)	(31,500)
		<u>307,935</u>	<u>199,596</u>
NET CURRENT ASSETS			
		<u>1,861,312</u>	<u>1,820,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,861,312</u>	<u>1,820,842</u>
NET ASSETS			
		<u>1,861,312</u>	<u>1,820,842</u>
FUNDS			
Unrestricted funds	11	1,861,312	1,820,842
TOTAL FUNDS		<u>1,861,312</u>	<u>1,820,842</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST

BALANCE SHEET - continued
5 APRIL 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 January 2022 and were signed on its behalf by:

Mr A J Mortimer - Trustee

Mrs J A Pepler - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

The investment property's most recent valuation was prepared by Steven Johnson BSc MRICS, of Crisp Cowley, and reflects the value as at 20 May 2008. In the year ended 5 April 2015 there was a total of £30,900 paid for lift works at the property. The trustees consider that the addition of this amount to the property gives a fair reflection of its value at the balance sheet date. The property is not depreciated as it is shown at its current predicted market value. Any aggregate surplus or deficit arising from changes in market value are transferred to the unrestricted funds.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	156,795	88,000
Other fixed asset invest - FII	13,059	18,030
Other fixed asset inv - UnFII	3,213	4,047
Deposit account interest	565	563
	<u>173,632</u>	<u>110,640</u>

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Portfolio management	<u>11,845</u>	<u>3,168</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 (5 April 2020 - nil). However the company paid legal fees to Stone King LLP, a firm of solicitors, of which one of the trustees, Andrew Mortimer, is a partner. The fees were agreed and paid in accordance with the charity's governing document and section 185 of the Charities Act 2011. Details of the amount paid is given in note 12 - 'Related Party Disclosures'.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	110,640
Other income	103
Total	<u>110,743</u>
EXPENDITURE ON	
Raising funds	3,168
Charitable activities	
Payments	65,013
Other	2,150
Total	<u>70,331</u>
Net gains/(losses) on investments	<u>(92,651)</u>
NET INCOME/(EXPENDITURE)	<u>(52,239)</u>

THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward

1,873,081

TOTAL FUNDS CARRIED FORWARD

1,820,842

6. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 6 April 2020

340,346

Additions

3,146

Revaluations

(71,015)

At 5 April 2021

272,477

NET BOOK VALUE

At 5 April 2021

272,477

At 5 April 2020

340,346

There were no investment assets outside the UK.

Cost or valuation at 5 April 2021 is represented by:

Listed
investments
£

Valuation in 2021

272,477

7. INVESTMENT PROPERTY

£

FAIR VALUE

At 6 April 2020
and 5 April 2021

1,280,900

NET BOOK VALUE

At 5 April 2021

1,280,900

At 5 April 2020

1,280,900

THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Other debtors	<u>84,280</u>	<u>7,069</u>

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Bank loans and overdrafts (see note 10)	30,900	30,900
	Other creditors	5,875	-
	Accrued expenses	600	600
		<u>37,375</u>	<u>31,500</u>

10.	LOANS		
	An analysis of the maturity of loans is given below:		
		2021	2020
		£	£
	Amounts falling due within one year on demand:		
	Bank overdrafts	<u>30,900</u>	<u>30,900</u>

11.	MOVEMENT IN FUNDS			
		At 6.4.20	Net movement	At
		£	in funds	5.4.21
			£	£
	Unrestricted funds			
	General fund	570,842	40,470	611,312
	Designated fund	1,250,000	-	1,250,000
		<u>1,820,842</u>	<u>40,470</u>	<u>1,861,312</u>
	TOTAL FUNDS	<u>1,820,842</u>	<u>40,470</u>	<u>1,861,312</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
	Unrestricted funds			
	General fund	183,793	(72,308)	(71,015)
		<u>183,793</u>	<u>(72,308)</u>	<u>(71,015)</u>
	TOTAL FUNDS	<u>183,793</u>	<u>(72,308)</u>	<u>(71,015)</u>

THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	623,081	(52,239)	570,842
Designated fund	1,250,000	-	1,250,000
	<u>1,873,081</u>	<u>(52,239)</u>	<u>1,820,842</u>
TOTAL FUNDS	<u>1,873,081</u>	<u>(52,239)</u>	<u>1,820,842</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	110,743	(70,331)	(92,651)	(52,239)
	<u>110,743</u>	<u>(70,331)</u>	<u>(92,651)</u>	<u>(52,239)</u>
TOTAL FUNDS	<u>110,743</u>	<u>(70,331)</u>	<u>(92,651)</u>	<u>(52,239)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	623,081	(11,769)	611,312
Designated fund	1,250,000	-	1,250,000
	<u>1,873,081</u>	<u>(11,769)</u>	<u>1,861,312</u>
TOTAL FUNDS	<u>1,873,081</u>	<u>(11,769)</u>	<u>1,861,312</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	294,536	(142,639)	(163,666)	(11,769)
	<u>294,536</u>	<u>(142,639)</u>	<u>(163,666)</u>	<u>(11,769)</u>
TOTAL FUNDS	<u>294,536</u>	<u>(142,639)</u>	<u>(163,666)</u>	<u>(11,769)</u>

THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

12. RELATED PARTY DISCLOSURES

Mr A J Mortimer, a trustee of the charity, is a partner of Stone King LLP who are the charity's solicitor. Total related party transactions for the year totalled £8,966 for professional services provided (last year £1,070).

THE MISS BERYL BILLINGS
(KNOWN AS MARGOT BOYD)
CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	10,000	-
Investment income		
Rents received	156,795	88,000
Other fixed asset invest - FII	13,059	18,030
Other fixed asset inv - UnFII	3,213	4,047
Deposit account interest	565	563
	<u>173,632</u>	<u>110,640</u>
Other income		
Royalty payment	161	103
Total incoming resources	<u>183,793</u>	<u>110,743</u>
EXPENDITURE		
Investment management costs		
Portfolio management	11,845	3,168
Charitable activities		
Sundries	110	-
Grants to institutions	45,924	65,000
	<u>46,034</u>	<u>65,000</u>
Other		
Legal fees	13,325	1,070
Independent examiner's fee	1,020	1,020
Bank charges	71	60
	<u>14,416</u>	<u>2,150</u>
Support costs		
Management		
Sundries	13	13
Total resources expended	<u>72,308</u>	<u>70,331</u>
Net income	<u><u>111,485</u></u>	<u><u>40,412</u></u>

This page does not form part of the statutory financial statements