

## **Wanstrow Village Hall Trustees Annual Report 2023-24**

The year ending 31st March, 2024 showed a profit of £2,283.

This was mainly due to an insurance claim.

The renewable heat income was up by £94 and interest on the Unit Trust Account was up by £547. However, Hall Hire was down by £2,565

### **Income :**

	<b>2023-24</b>	<b>2022-23</b>
Income from Hall hire	8,193	10,758
Park Refurbishment	3,999	4,217
Damage Deposits	350	200
Grants		0
Renewable Heat Incentive	2,014	1,920
Insurance claim	19,244	0
Interest	837	290
<b>Total Income</b>	<b>34,636</b>	<b>17,385</b>

### **Expenditure :**

	<b>2023-24</b>	<b>2022-23</b>
<b>Total Expenditure</b>	<b>32,353</b>	<b>15,866</b>

The increase in running costs was due to repairs and refurbishment following water damage. Other costs were in line with previous years.

### **Hall Hire :**

Sadly Hall bookings were down; possibly due to the Cost of Living Crisis.

### **Park Refurbishment :**

The total amount raised to date of £6,617, is held in a reserve account, can be seen on Table 5

### **Reserves :**

The £20,000 bond, invested with The United Trust Bank, has increased in value to £22,416.45  
Interest received of £836.96 at 31.10.23.

It has been agreed, by the Trustees, that this amount should be held in reserve to cover any major expenditure.

**Budget :**

A budget for 2024/25 is under review.

**Going Concern :**

The trustees continue to run the hall in a cost effective manner, by showing that they are able to meet any liabilities as they fall due.

Julie Mountry  
Treasurer

Signed by the Trustees on..18.11.2024 As a true account of the charities activities 2023-24

Helen Johns .....	Chair
Nigel Clements.....	Vice Chair
Julie Mountry .....	Treasurer
Linda Stevens .....	Hiring's Secretary
Debra Pinnock .....	Minutes Secretary
Carole Tonkinson .....	Trustee
Tom Husband .....	Trustee



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**Balance Sheet at 31st March, 2024****Annex 1**

	<b><u>Total Funds 2023-24</u></b>	<b><u>Total Funds 2022-23</u></b>
<b><u>Balance Sheet</u></b>		
<b>Fixed assets :</b>	150,000	150,000
Intangible assets		0
Tangible assets	11,654	11,315
<b>Total fixed assets</b>	<b>161,654</b>	<b>161,315</b>
<b>Current assets :</b>		
Debtors & Accrued Income	4,535	3,513
Investments	22,416	21,579
Cash at bank and in hand	9,507	10,564
<b>Total current assets</b>	<b>36,458</b>	<b>35,656</b>
<b>Liabilities :</b>		
Creditors	42	417
Prepayments	565	1,425
<b>Total current liabilities :</b>	<b>607</b>	<b>1,842</b>
<b>Net current assets</b>	<b>35,851</b>	<b>33,814</b>
<b>Total assets less current liabilities</b>	<b>197,505</b>	<b>195,129</b>
<b>Total net assets</b>	<b>197,505</b>	<b>195,129</b>
<b>The funds of the charity :</b>		
Restricted fund - Assets	150,000	150,000
Unrestricted funds - Assets	40,323	40,948
Restricted income funds (1)	565	1,425
Restricted income funds (2)	6,617	2,756
Unrestricted income funds	0	0
<b>Total funds of the charity :</b>	<b>197,505</b>	<b>195,129</b>



## **Notes to the Accounts**

y was entitled to exemption, from the audit of the accounts, under section 477 of the Companies Act 2006.

No members have requested the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.

The legal requirements for the preparation of charity accounts is governed by the Charities Act 2011 and The Charities(Accounts and Reports) Regulations 2008

The Directors acknowledge their responsibility for :-

- i Ensuring the company keeps records which comply with section 386
- ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss financial year in accordance with section 393, and which otherwise comply with the requirements of the companies act relating to accounts, so far as is applicable to the company
- iii Fixed assets
- iv Intangible assets
- v Tangible assets
- vi Current assets
- vii Stocks

1 **Fixed Assets :**

The land held as freehold on which the Village Hall is built, and the adjoining Playing field, with a current Hope Value of £150,00. This land is registered under the charity no. 304661 and has no market value : it is held in trust as an amenity for public use only and cannot be sold. If the Village Hall is not in use or ceases to function as such, and the charity is closed the land must revert back to the Charity Commission.

2 **Tangible and Intangible Assets :**

See table 2

3 **Debtors at 31st March, 2024**

Hall Hire	1,645
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**Accrued income at 31st March, 2024**

Wanstrow Parish Council	
- refund of grass cutting costs	1,440
E-on	1,450

4 **Investments :**

May be realised within 12 months of reporting date

5 **Cash at bank and in hand at 31st March, 2024 :**

Nat West 63761106	9103
Cash in hand	404
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	9,507

6      **Creditors at 31st March, 2024**

Amounts falling due within one year

H Johns	41.55
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7      **Restricted Funds :**

For analysis see Table 3 & 5

8      **Unrestricted Funds :**

For analysis see Table 4

10     **Expenses paid to Trustees :**

A total of £41.55 was paid to one trustee for cleaning products

11     **The Independent Examiner :**

No charge has been made to the Independent Examiner for her services.

12     **The Accounting Principle :**

The Accounting Principle is the Accrual basis.







Relevant professional  
qualification(s) or body (if  
any):

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Address:

MIDFIELDS
119 MARSTON LANE
FROME, SOMERSET. BA11 4DN

Only complete if the examiner needs to highlight material matters of concern  
(see CC32, Independent examination of charity accounts: directions and  
guidance for examiners).