

**REGISTERED CHARITY NUMBER: 1131110**

**THE TYRER CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**THE TYRER CHARITABLE TRUST**

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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## **THE TYRER CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and policies**

In accordance with the trust deed, the fund is held for the trustees to distribute in their discretion:

For the advancement of the education of the public of those especially, but not exclusively, living in Anglesey and the Northwest of England through the promotion of the Arts.

For the relief of sickness and preservation of health among people, especially but not exclusively, residing permanently or temporarily in Anglesey and the Northwest of England.

To promote for the benefit of the public the conservation, protection and improvement of the Church at St Mary's Church, Pentraeth, Anglesey.

#### **FINANCIAL REVIEW**

Net incoming resources for the year were £131,393 (2023: £55,650). Total unrestricted income funds carried forward as at 31 October 2024 were £1,727,159 (2023: £1,595,766).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1131110

##### **Principal address**

Aaron and Partners LLP  
5-7 Grosvenor Court  
Foregate Street  
Chester  
CH1 1HG

##### **Trustees**

Mr C Pointon  
Mr R Fraser-Williams  
Professor M Haines  
Dr B A Haines

##### **Independent Examiner**

Nicola Tucker  
Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

#### **FUNDING**

The Trust will continue to support projects in line with its objectives and policies.

The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds.

**THE TYRER CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

Approved by order of the board of trustees on 10 March 2025 and signed on its behalf by:

DocuSigned by:  
  
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Mr C Pointon - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TYRER CHARITABLE TRUST**

### **Independent examiner's report to the trustees of The Tyrer Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Tyrer Charitable Trust (the Trust) for the year ended 31 October 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Nicola Tucker*

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Nicola Tucker

Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

10 March 2025

**THE TYRER CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	2	43,233	40,853
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		45,000	-
Governance costs		16,289	20,433
<b>Total</b>		61,289	20,433
Net gains on investments		149,449	35,230
<b>NET INCOME</b>		131,393	55,650
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,595,766	1,540,116
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,727,159	1,595,766

THE TYRER CHARITABLE TRUST


BALANCE SHEET  
31 OCTOBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	1,632,933	1,460,006
<b>CURRENT ASSETS</b>			
Debtors	6	6,823	6,565
Cash at bank		90,091	130,599
		<hr/> 96,914	<hr/> 137,164
<b>CREDITORS</b>			
Amounts falling due within one year	7	(2,688)	(1,404)
<b>NET CURRENT ASSETS</b>		<hr/> 94,226	<hr/> 135,760
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 1,727,159	<hr/> 1,595,766
<b>NET ASSETS</b>		<hr/> 1,727,159	<hr/> 1,595,766
<b>FUNDS</b>	8		
Unrestricted funds		<hr/> 1,727,159	<hr/> 1,595,766
<b>TOTAL FUNDS</b>		<hr/> 1,727,159	<hr/> 1,595,766

The financial statements were approved by the Board of Trustees and authorised for issue on 10 March 2025 and were signed on its behalf by:

DocuSigned by:  
  
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Mr C Pointon - Trustee

Signed by:  
  
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Dr B A Haines - Trustee

Signed by:  
  
4893FDA51B5949D...  
Mr R Fraser-Williams - Trustee

DocuSigned by:  
  
40996B5BE25949D...  
Professor M Haines - Trustee

The notes form part of these financial statements

THE TYRER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Investment income	<u>43,233</u>	<u>40,853</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.



**THE TYRER CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024****4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	40,853
<b>EXPENDITURE ON Charitable activities</b>	
Governance costs	20,433
Net gains on investments	35,230
<b>NET INCOME</b>	55,650
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,540,116
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,595,766

**5. FIXED ASSET INVESTMENTS**

	2024 £	2023 £
Shares	1,358,742	1,185,815
Other	274,191	274,191
	1,632,933	1,460,006

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
At 1 November 2023	1,185,815
Additions	30,000
Disposals	(6,522)
Revaluations	149,449
At 31 October 2024	1,358,742
<b>NET BOOK VALUE</b>	
At 31 October 2024	1,358,742
At 31 October 2023	1,185,815

**THE TYRER CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024****5. FIXED ASSET INVESTMENTS - continued**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
UK investments	-	-
Overseas investments	-	-
Global investments	1,358,742	1,185,815
	<u>1,358,742</u>	<u>1,185,815</u>

Investments (neither listed nor unlisted) were as follows:

	2024	2023
	£	£
Artwork	274,191	274,191
	<u>274,191</u>	<u>274,191</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Prepayments and accrued income	6,823	6,565
	<u>6,823</u>	<u>6,565</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	2,688	1,404
	<u>2,688</u>	<u>1,404</u>

**8. MOVEMENT IN FUNDS**

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
<b>Unrestricted funds</b>			
General fund	1,595,766	131,393	1,727,159
	<u>1,595,766</u>	<u>131,393</u>	<u>1,727,159</u>
<b>TOTAL FUNDS</b>	<u>1,595,766</u>	<u>131,393</u>	<u>1,727,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	43,233	(61,289)	149,449	131,393
	<u>43,233</u>	<u>(61,289)</u>	<u>149,449</u>	<u>131,393</u>
<b>TOTAL FUNDS</b>	<u>43,233</u>	<u>(61,289)</u>	<u>149,449</u>	<u>131,393</u>

**THE TYRER CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024****8. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	1,540,116	55,650	1,595,766
<b>TOTAL FUNDS</b>	<u>1,540,116</u>	<u>55,650</u>	<u>1,595,766</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,853	(20,433)	35,230	55,650
<b>TOTAL FUNDS</b>	<u>40,853</u>	<u>(20,433)</u>	<u>35,230</u>	<u>55,650</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
<b>Unrestricted funds</b>			
General fund	1,540,116	187,043	1,727,159
<b>TOTAL FUNDS</b>	<u>1,540,116</u>	<u>187,043</u>	<u>1,727,159</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	84,086	(81,722)	184,679	187,043
<b>TOTAL FUNDS</b>	<u>84,086</u>	<u>(81,722)</u>	<u>184,679</u>	<u>187,043</u>

**THE TYRER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**9. RELATED PARTY DISCLOSURES**

During the year the Trust paid Aaron & Partners LLP £6,875 net for legal and professional services. The Trustee, C Pointon, is a partner in Aaron & Partners LLP.

**THE TYRER CHARITABLE TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Investment income	43,233	40,853
<b>Total incoming resources</b>	43,233	40,853
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Charitable donations	45,000	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	20	-
<b>Governance costs</b>		
Management fees	6,531	5,958
Sundry expenses	-	75
Accountancy fees	1,488	1,404
Professional fees	6,875	10,830
VAT on professional fees	1,375	2,166
	16,269	20,433
Total resources expended	61,289	20,433
<b>Net (expenditure)/income before gains and losses</b>	(18,056)	20,420
<b>Realised recognised gains and losses</b>		
Gains on revaluations and disposals of investments assets	149,449	35,230
<b>Net income</b>	131,393	55,650