

REGISTERED CHARITY NUMBER: 1131110

THE TYRER CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

THE TYRER CHARITABLE TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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THE TYRER CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and policies

In accordance with the trust deed, the fund is held for the trustees to distribute in their discretion:

For the advancement of the education of the public of those especially, but not exclusively, living in Anglesey and the Northwest of England through the promotion of the Arts.

For the relief of sickness and preservation of health among people, especially but not exclusively, residing permanently or temporarily in Anglesey and the Northwest of England.

To promote for the benefit of the public the conservation, protection and improvement of the Church at St Mary's Church, Pentraeth, Anglesey.

FINANCIAL REVIEW

Net incoming resources for the year were £55,650 (2022: net expenditure (£111,937)). Total unrestricted income funds carried forward as at 31 October 2023 were £1,595,766 (2022: £1,540,116).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131110

Principal address

Aaron and Partners LLP
5-7 Grosvenor Court
Foregate Street
Chester
CH1 1HG

Trustees

Mr C Pointon
Mr R Fraser-Williams
Professor M Haines
Dr B A Haines

Independent Examiner

Michael Benson
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

FUNDING

The Trust will continue to support projects in line with its objectives and policies.

The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds.

THE TYRER CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

18-04-2024

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

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Mr C Pointon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TYRER CHARITABLE TRUST

Independent examiner's report to the trustees of The Tyrer Charitable Trust

I report to the charity trustees on my examination of the accounts of The Tyrer Charitable Trust (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Michael Benson

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

22-04-2024

Date:

THE TYRER CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	30,000
Other trading activities	2	40,853	37,900
Total		<u>40,853</u>	<u>67,900</u>
EXPENDITURE ON			
Charitable activities			
Donations		-	500
Governance costs		20,433	15,791
Total		<u>20,433</u>	<u>16,291</u>
Net gains/(losses) on investments		<u>35,230</u>	<u>(163,546)</u>
NET INCOME/(EXPENDITURE)		55,650	(111,937)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,540,116	1,652,053
TOTAL FUNDS CARRIED FORWARD		<u><u>1,595,766</u></u>	<u><u>1,540,116</u></u>

The notes form part of these financial statements

THE TYRER CHARITABLE TRUST

BALANCE SHEET
31 OCTOBER 2023


	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	5	1,460,006	1,426,589
CURRENT ASSETS			
Debtors	6	6,565	6,160
Cash at bank		130,599	108,667
		<hr/>	<hr/>
		137,164	114,827
CREDITORS			
Amounts falling due within one year	7	(1,404)	(1,300)
		<hr/>	<hr/>
NET CURRENT ASSETS		135,760	113,527
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,595,766	1,540,116
		<hr/>	<hr/>
NET ASSETS		1,595,766	1,540,116
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		1,595,766	1,540,116
		<hr/>	<hr/>
TOTAL FUNDS		1,595,766	1,540,116
		<hr/>	<hr/>

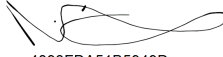
The financial statements were approved by the Board of Trustees and authorised for issue on 18-04-2024

..... and were signed on its behalf by:

DocuSigned by:

.....BE03F67427E449D.....
Mr C Pointon - Trustee

DocuSigned by:

.....AC4BF8F582D64AE.....
Dr B A Haines - Trustee

DocuSigned by:

.....4893FDA51B5949D.....
Mr R Fraser-Williams - Trustee

DocuSigned by:

.....40996B5BE25949D.....
Professor M Haines - Trustee

The notes form part of these financial statements

THE TYRER CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Investment income	40,853	37,900

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

THE TYRER CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023****4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	30,000
Other trading activities	37,900
Total	<u>67,900</u>
EXPENDITURE ON Charitable activities	
Donations	500
Governance costs	15,791
Total	<u>16,291</u>
Net gains/(losses) on investments	<u>(163,546)</u>
NET INCOME/(EXPENDITURE)	<u>(111,937)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,652,053
TOTAL FUNDS CARRIED FORWARD	<u><u>1,540,116</u></u>

5. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Shares	1,185,815	1,154,960
Other	274,191	271,629
	<u>1,460,006</u>	<u>1,426,589</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 November 2022	1,154,960
Disposals	(4,375)
Revaluations	35,230
At 31 October 2023	<u>1,185,815</u>
NET BOOK VALUE	
At 31 October 2023	<u><u>1,185,815</u></u>
At 31 October 2022	<u><u>1,154,960</u></u>

THE TYRER CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023****5. FIXED ASSET INVESTMENTS - continued**

	2023	2022
	£	£
UK investments	-	-
Overseas investments	-	-
Global investments	1,185,815	1,154,960
	<u>1,154,960</u>	<u>1,323,106</u>

Investments (neither listed nor unlisted) were as follows:

	2023	2022
	£	£
Artwork	274,191	271,629

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	6,565	6,160

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,404	1,300

8. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	1,540,116	55,650	1,595,766
	<u>1,540,116</u>	<u>55,650</u>	<u>1,595,766</u>
TOTAL FUNDS	<u>1,540,116</u>	<u>55,650</u>	<u>1,595,766</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,853	(20,433)	35,230	55,650
	<u>40,853</u>	<u>(20,433)</u>	<u>35,230</u>	<u>55,650</u>
TOTAL FUNDS	<u>40,853</u>	<u>(20,433)</u>	<u>35,230</u>	<u>55,650</u>

THE TYRER CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023****8. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	1,652,053	(111,937)	1,540,116
TOTAL FUNDS	<u>1,652,053</u>	<u>(111,937)</u>	<u>1,540,116</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,900	(16,291)	(163,546)	(111,937)
TOTAL FUNDS	<u>67,900</u>	<u>(16,291)</u>	<u>(163,546)</u>	<u>(111,937)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	1,652,053	(56,287)	1,595,766
TOTAL FUNDS	<u>1,652,053</u>	<u>(56,287)</u>	<u>1,595,766</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	108,753	(36,724)	(128,316)	(56,287)
TOTAL FUNDS	<u>108,753</u>	<u>(36,724)</u>	<u>(128,316)</u>	<u>(56,287)</u>

THE TYRER CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

9. RELATED PARTY DISCLOSURES

During the year the Trust paid Aaron & Partners LLP £10,830 net for legal and professional services. The Trustee, C Pointon, is a partner in Aaron & Partners LLP.

THE TYRER CHARITABLE TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	30,000
Other trading activities		
Investment income	40,853	37,900
Total incoming resources	40,853	67,900
EXPENDITURE		
Charitable activities		
Charitable donations	-	500
Support costs		
Governance costs		
Management fees	5,958	6,391
Sundry expenses	75	-
Accountancy fees	1,404	1,300
Professional fees	10,830	6,750
VAT on professional fees	2,166	1,350
	20,433	15,791
Total resources expended	20,433	16,291
Net income before gains and losses	20,420	51,609
Realised recognised gains and losses		
Gains on revaluations and disposals of investments assets	35,230	(163,546)
Net income/(expenditure)	55,650	(111,937)