

**REGISTERED CHARITY NUMBER: 1131110**

**THE TYRER CHARITABLE TRUST  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**THE TYRER CHARITABLE TRUST**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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## **THE TYRER CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and policies**

In accordance with the trust deed, the fund is held for the trustees to distribute in their discretion:

For the advancement of the education of the public of those especially, but not exclusively, living in Anglesey and the Northwest of England through the promotion of the Arts.

For the relief of sickness and preservation of health among people, especially but not exclusively, residing permanently or temporarily in Anglesey and the Northwest of England.

To promote for the benefit of the public the conservation, protection and improvement of the Church at St Mary's Church, Pentraeth, Anglesey.

#### **FINANCIAL REVIEW**

Net incoming resources for the year were (£141,937) (2021: £185,027). Total unrestricted income funds carried forward as at 31 October 2022 were £1,510,116 (2021: £1,652,053).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1131110

##### **Principal address**

Aaron and Partners LLP  
5-7 Grosvenor Court  
Foregate Street  
Chester  
CH1 1HG

##### **Trustees**

Mr C Pounton  
Mr R Fraser-Williams  
Professor M Haines  
Dr B A Haines

##### **Independent Examiner**

Michael Benson  
Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

**THE TYRER CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

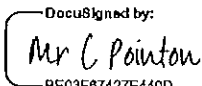
**FUNDING**

The Trust will continue to support projects in line with its objectives and policies.

The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds.

21-04-2023

Approved by order of the board of trustees on ..... and signed on its behalf by:

DocuSigned by:  
  
BE03F87427E440D.....  
Mr C Pointon - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TYRER CHARITABLE TRUST**

### **Independent examiner's report to the trustees of The Tyrer Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Tyrer Charitable Trust (the Trust) for the year ended 31 October 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Michael Benson*

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Michael Benson

Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

24-04-2023

Date: .....

**THE TYRER CHARITABLE TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		30,000	-
Other trading activities	2	37,900	31,859
<b>Total</b>		<u>67,900</u>	<u>31,859</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		500	5,000
Governance costs		15,791	20,202
<b>Total</b>		<u>16,291</u>	<u>25,202</u>
Net gains/(losses) on investments		<u>(163,546)</u>	<u>178,370</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(111,937)</u>	<u>185,027</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,652,053	1,467,026
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,540,116</u></u>	<u><u>1,652,053</u></u>

The notes form part of these financial statements

**THE TYRER CHARITABLE TRUST****BALANCE SHEET  
31 OCTOBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	1,426,589	1,594,735
<b>CURRENT ASSETS</b>			
Debtors	6	6,160	6,539
Cash at bank		108,667	51,993
		<u>114,827</u>	<u>58,532</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,300)	(1,214)
<b>NET CURRENT ASSETS</b>		<u>113,527</u>	<u>57,318</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,540,116	1,652,053
<b>NET ASSETS</b>		<u><u>1,540,116</u></u>	<u><u>1,652,053</u></u>

The notes form part of these financial statements

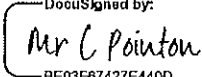
THE TYRER CHARITABLE TRUST

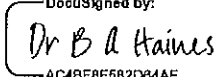
BALANCE SHEET - continued  
31 OCTOBER 2022

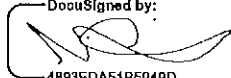
FUNDS	8		
Unrestricted funds		1,540,116	1,652,053
TOTAL FUNDS		1,540,116	1,652,053

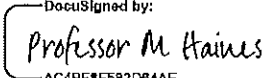
21-04-2023

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

DocuSigned by:  
  
BE03F67427E440D.....  
Mr C Pointon - Trustee

DocuSigned by:  
  
AC4BF6F582D84AE.....  
Dr B A Haines - Trustee

DocuSigned by:  
  
4B93F0A51B5949D.....  
Mr R Fraser-Williams - Trustee

DocuSigned by:  
  
AC4BEAF582D84AE.....  
Professor M Haines - Trustee

The notes form part of these financial statements



**THE TYRER CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Investment income	<u>37,900</u>	<u>31,859</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**THE TYRER CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022****4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	31,859
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations	5,000
Governance costs	20,202
<b>Total</b>	25,202
Net gains on investments	178,370
<b>NET INCOME</b>	185,027
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,467,026
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,652,053

**5. FIXED ASSET INVESTMENTS**

	2022 £	2021 £
Shares	1,154,960	1,323,106
Other	271,629	271,629
	1,426,589	1,594,735

**THE TYRER CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022****5. FIXED ASSET INVESTMENTS - continued**

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
At 1 November 2021	1,323,106
Disposals	(4,600)
Revaluations	(163,546)
At 31 October 2022	<u>1,154,960</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>1,154,960</u>
At 31 October 2021	<u>1,323,106</u>

	2022 £	2021 £
UK investments	-	-
Overseas investments	-	-
Global investments	1,154,960	1,323,106
	<u>1,154,960</u>	<u>1,323,106</u>

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Artwork	<u>271,629</u>	<u>271,629</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments and accrued income	<u>6,160</u>	<u>6,539</u>

## THE TYRER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,300	1,214
	<u>1,300</u>	<u>1,214</u>

## 8. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>			
General fund	1,652,053	(111,937)	1,540,116
<b>TOTAL FUNDS</b>	<u>1,652,053</u>	<u>(111,937)</u>	<u>1,540,116</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	67,900	(16,291)	(163,546)	(111,937)
<b>TOTAL FUNDS</b>	<u>67,900</u>	<u>(16,291)</u>	<u>(163,546)</u>	<u>(111,937)</u>

## Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
<b>Unrestricted funds</b>			
General fund	1,467,026	185,027	1,652,053
<b>TOTAL FUNDS</b>	<u>1,467,026</u>	<u>185,027</u>	<u>1,652,053</u>

## THE TYRER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

## 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	31,859	(25,202)	178,370	185,027
<b>TOTAL FUNDS</b>	<u>31,859</u>	<u>(25,202)</u>	<u>178,370</u>	<u>185,027</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>			
General fund	1,467,026	73,090	1,540,116
<b>TOTAL FUNDS</b>	<u>1,467,026</u>	<u>73,090</u>	<u>1,540,116</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	99,759	(41,493)	14,824	73,090
<b>TOTAL FUNDS</b>	<u>99,759</u>	<u>(41,493)</u>	<u>14,824</u>	<u>73,090</u>

**THE TYRER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**9. RELATED PARTY DISCLOSURES**

During the year the Trust paid Aaron & Partners LLP £6,750 net for legal and professional services. The Trustee, C Pointon, is a partner in Aaron & Partners LLP.

**THE TYRER CHARITABLE TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	30,000	-
<b>Other trading activities</b>		
Investment income	37,900	31,859
<b>Total incoming resources</b>	<b>67,900</b>	<b>31,859</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Charitable donations	500	5,000
<b>Support costs</b>		
<b>Governance costs</b>		
Management fees	6,391	10,754
Accountancy fees	1,300	1,214
Professional fees	6,750	6,862
VAT on professional fees	1,350	1,372
	<b>15,791</b>	<b>20,202</b>
<b>Total resources expended</b>	<b>16,291</b>	<b>25,202</b>
<b>Net income before gains and losses</b>	<b>51,609</b>	<b>6,657</b>
<b>Realised recognised gains and losses</b>		
Gains on revaluations and disposals of investments assets	(163,546)	178,370
<b>Net (expenditure)/income</b>	<b>(111,937)</b>	<b>185,027</b>

This page does not form part of the statutory financial statements

