


REGISTERED CHARITY NUMBER: 1131110

THE TYRER CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 OCTOBER 2020

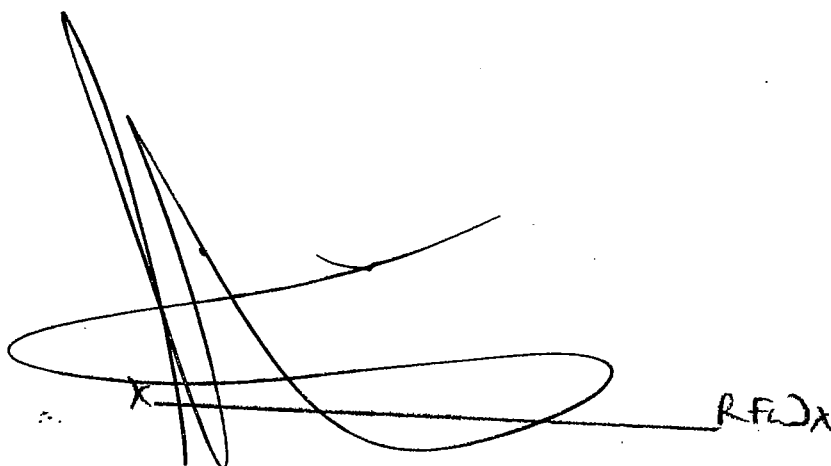
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**THE TYRER CHARITABLE TRUST
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UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 OCTOBER 2020**



A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and the initials 'RFDX'.

THE TYRER CHARITABLE TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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THE TYRER CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and policies

In accordance with the trust deed, the fund is held for the trustees to distribute in their discretion:

For the advancement of the education of the public of those especially, but not exclusively, living in Anglesey and the Northwest of England through the promotion of the Arts.

For the relief of sickness and preservation of health among people, especially but not exclusively, residing permanently or temporarily in Anglesey and the Northwest of England.

To promote for the benefit of the public the conservation, protection and improvement of the Church at St Mary's Church, Pentraeth, Anglesey.

FINANCIAL REVIEW

Net outgoing resources for the year were £41,285 (2019 £412). Total unrestricted income funds carried forward as at 31 October 2020 were £1,467,026 (2019: £1,508,311).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131110

Principal address

Aaron and Partners LLP
5-7 Grosvenor Court
Foregate Street
Chester
CH1 1HG

Trustees

Mr C Pointon
Mr R Fraser-Williams
Professor M Haines
Dr B A Haines

Independent examiner

Michael Benson
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

FUNDING

The Trust will continue to support projects in line with its objectives and policies.

The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds.

THE TYRER CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

Approved by order of the board of trustees on 21 APRIL 2021 and signed on its behalf by:

C. S. Pointon
Mr C Pointon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE TYRER CHARITABLE TRUST**

Independent examiner's report to the trustees of The Tyrer Charitable Trust

I report to the charity trustees on my examination of the accounts of the The Tyrer Charitable Trust (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Benson
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Date: 19/4/21

THE TYRER CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Other trading activities | 2 | 30,669 | 32,734 |
| Total | | <u>30,669</u> | <u>32,734</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Donations | | 11,930 | 37,000 |
| Governance costs | | 23,968 | 29,884 |
| PR marketing costs | | - | 4,828 |
| Total | | <u>35,898</u> | <u>71,712</u> |
| Net gains/(losses) on investments | | (36,056) | 38,566 |
| NET INCOME/(EXPENDITURE) | | <u>(41,285)</u> | <u>(412)</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 1,508,311 | 1,508,723 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,467,026</u></u> | <u><u>1,508,311</u></u> |

The notes form part of these financial statements

THE TYRER CHARITABLE TRUST

BALANCE SHEET AT 31 OCTOBER 2020

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Investments | 5 | 1,369,421 | 1,430,154 |
| CURRENT ASSETS | | | |
| Cash at bank | | 99,354 | 82,280 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (1,749) | (4,123) |
| NET CURRENT ASSETS | | <u>97,605</u> | <u>78,157</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,467,026 | 1,508,311 |
| NET ASSETS | | <u>1,467,026</u> | <u>1,508,311</u> |
| FUNDS | | | |
| Unrestricted funds | 7 | 1,467,026 | 1,508,311 |
| TOTAL FUNDS | | <u>1,467,026</u> | <u>1,508,311</u> |

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mr C Pointon -Trustee

.....
Dr B A Haines -Trustee

.....
Mr R Fraser-Williams -Trustee

.....
Professor M Haines -Trustee

SEE FRONT
SHEETS.

The notes form part of these financial statements

THE TYRER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|-------------------|--------|--------|
| | £ | £ |
| Investment income | 30,669 | 32,734 |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

THE TYRER CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Other trading activities | 32,734 |
| Total | <u>32,734</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Donations | 37,000 |
| Governance costs | 29,884 |
| PR marketing costs | 4,828 |
| Total | <u>71,712</u> |
| Net gains/(losses) on investments | 38,566 |
| NET INCOME/(EXPENDITURE) | <u>(412)</u> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 1,508,723 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>1,508,311</u></u> |

5. FIXED ASSET INVESTMENTS

| | 2020 £ | 2019 £ |
|--------|------------------|------------------|
| Shares | 1,097,792 | 1,158,525 |
| Other | 271,629 | 271,629 |
| | <u>1,369,421</u> | <u>1,430,154</u> |

Additional information as follows:

THE TYRER CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

5. FIXED ASSET INVESTMENTS - continued

| | Listed investments £ |
|---------------------------|----------------------------|
| MARKET VALUE | |
| At 1 November 2019 | |
| Additions | 1,158,525 |
| Disposals | 213,234 |
| Revaluations | (197,003) |
| | (76,964) |
| At 31 October 2020 | <u>1,097,792</u> |
| NET BOOK VALUE | |
| At 31 October 2020 | <u>1,097,792</u> |
| At 31 October 2019 | <u>1,158,525</u> |

| | 2020 £ | 2019 £ |
|----------------------|------------------|------------------|
| UK investments | 533,584 | 560,762 |
| Overseas investments | 564,208 | 597,763 |
| | <u>1,097,792</u> | <u>1,158,525</u> |

Investments (neither listed nor unlisted) were as follows:

| | 2020 £ | 2019 £ |
|---------|----------------|----------------|
| Artwork | <u>271,629</u> | <u>271,629</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|-----------------|--------------|--------------|
| Other creditors | <u>1,749</u> | <u>4,123</u> |

7. MOVEMENT IN FUNDS

| | At 1.11.19 £ | Net movement in funds £ | At 31.10.20 £ |
|---------------------------|------------------|-------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 1,508,311 | (41,285) | 1,467,026 |
| TOTAL FUNDS | <u>1,508,311</u> | <u>(41,285)</u> | <u>1,467,026</u> |

THE TYRER CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 30,669 | (35,898) | (36,056) | (41,285) |
| TOTAL FUNDS | <u>30,669</u> | <u>(35,898)</u> | <u>(36,056)</u> | <u>(41,285)</u> |

Comparatives for movement in funds

| | At 1.11.18 £ | Net movement in funds £ | At 31.10.19 £ |
|---------------------------|------------------|-------------------------------|------------------|
| Unrestricted Funds | | | |
| General fund | 1,508,723 | (412) | 1,508,311 |
| TOTAL FUNDS | <u>1,508,723</u> | <u>(412)</u> | <u>1,508,311</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 32,734 | (71,712) | 38,566 | (412) |
| TOTAL FUNDS | <u>32,734</u> | <u>(71,712)</u> | <u>38,566</u> | <u>(412)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.11.18 £ | Net movement in funds £ | At 31.10.20 £ |
|---------------------------|------------------|-------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 1,508,723 | (41,697) | 1,467,026 |
| TOTAL FUNDS | <u>1,508,723</u> | <u>(41,697)</u> | <u>1,467,026</u> |

THE TYRER CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 63,403 | (107,610) | 2,510 | (41,697) |
| TOTAL FUNDS | <u>63,403</u> | <u>(107,610)</u> | <u>2,510</u> | <u>(41,697)</u> |

8. RELATED PARTY DISCLOSURES

During the year the Trust paid Aaron & Partners LLP £7,731 net for legal and professional services. The Trustee, C Pointon, is a partner in Aaron & Partners LLP.