



Growing Disciples Who Make Disciples

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S, BATSFORD

PAROCHIAL CHURCH COUNCIL

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2023**

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ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

STATUTORY INFORMATION

Full Name: Parochial Church Council of St David's Moreton-in-Marsh
with St Mary's Batsford

Church Location: St David's – Church Street, Moreton in Marsh
St Mary's – Adjacent to Batsford Park, Batsford

Correspondence Address: St David's Church Office, Church Street, Moreton-in-Marsh,
Gloucestershire, GL56 0LT

Charity Number: 1131097

Members of PCC:

During the year the following served as members of the PCC:

Incumbent: The Rev Henry Curran

Associate Minister: The Rev Ian Bentley

Churchwardens: Mr Max Nicholls
Mr Jamie Avis (to 30 April 2023)
Mrs Sarah Rowlands (from 30 April 2023)

**Deanery Synod
Representatives:** Mr Gareth Williams
Mrs Margo Stansbury
Miss Claire Mason (to 31 July 2023)
The Rev Canon Andrew Dow
Mr Mike Payne (Vice Chair of PCC)
Mrs Ruth Whitworth (from 30 April 2023)

Elected Members: Miss Jill Gordon (to 30 April 2023)
Mr James Shand (to 30 April 2023)
Mrs Andrea Paxton (to 30 April 2023)
Mrs Ruth Bentley
Dr Elizabeth Royle
Mrs Clare Peaston
Mr Steve Adeyemo-Philips
Mr Richard Cutting
Mrs Caroline Faircliff
Mr Charles Monroe (from 30 April 2023)
Mrs Valerie Warner (from 30 April 2023)
Mr Jamie Avis (from 30 April 2023)

Treasurer: Mr John Woodall

In attendance: Mrs Jo Spreeth (to 31 July 2023)

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Appointments:	Mrs Wendy Webber	Electoral Roll Officer
Employees:	Miss Claire Mason Mrs Margo Stansbury Mrs Jean Drummond Mr Nico Spreeth Mrs Suzy Elliott Miss Sharon Squires Mrs Lorna Didcot	Parish Worker (to 31 July 2023) Church Administrator Assistant Treasurer Youth and Children's Minister (to 31 July 2023) Children's Worker (from 1 September 2023) IT and Communications Worker Centre Cleaner
Ministers with permission to officiate:	The Rev Fred Trethewey The Rev Canon Andrew Dow The Rev Canon Tim Sedgley	
Readers:	Mr Rod Lee Mr Robin Whitworth Mrs Ruth Whitworth	
Status:	The Parochial Church Council of the Ecclesiastical Parish of St David's Moreton-in-Marsh with St Mary's Batsford (PCC) was registered in the Register of Charities with the Charity Commission on 12 th August 2009 with the Registered Number 1131097	
Independent Examiner:	Mr Daniel Colwell FCCA CTA ATT The Old Bull Pens Sezincote Moreton-in-Marsh Gloucestershire GL56 9AW	
Bankers:	Lloyds Bank High Street Moreton-in-Marsh Gloucestershire GL56 0AY	
Investment Managers:	CCLA Investment Management Ltd Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET	

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Membership of Committees

Standing Committee

Incumbent	The Rev Henry Curran	Chair
Churchwardens	Mr Max Nicholls	Vice-Chair
	Mr Jamie Avis (to 30 April 2023)	
	Mrs Sarah Rowlands (from 30 April 2023)	
Treasurer	Mr John Woodall	
Member	Mr Gareth Williams	

Finance and Human Resources Group

Incumbent	The Rev Henry Curran	Chair
Churchwarden	Mr Max Nicholls	
Treasurer	Mr John Woodall	
Assistant Treasurer	Mrs Jean Drummond	Secretary
Members	Mr Mike Payne	Vice-Chair
	Mrs Ruth Bentley	

St David's Centre Management Committee

	Mr Ramon Gater	Chair
Centre Manager	Mrs Margo Stansbury	
Parish Worker	Miss Claire Mason (to 31 July)	
Assistant Treasurer	Mrs Jean Drummond	
	Mr Max Nicholls	

Mission Committee

Members	The Rev Henry Curran	Chair
	Mrs Shonagh Avis	
	Mrs Nicola Payne	
	Dr Jacquie Williams	
	Mrs Claire Lee	
	Mrs Sarah Wharton	
	Mr Andrew Evans	Vice-Chair
	Mr Kyle McFarlane	

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ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 2023

1 Governance

- 1.1 St. David's, Moreton-in-Marsh with St. Mary's, Batsford Parochial Church Council ('the PCC') works with the incumbent and staff team to promote the whole mission of the Church within the parish. The PCC has maintenance responsibilities for the Church buildings of St David's Moreton in Marsh, St Mary's Batsford and the St David's Centre.
- 1.2 The PCC seeks to fulfil a vision for its work focused around the areas of prayer, evangelism, service, mission, teaching, worship, fellowship, pastoral care, children and young people. The PCC works to ensure that all the activities of the church are building towards its aims in each of these areas.
- 1.3 The PCC meets monthly and calls additional special meetings when required. Attendance at the 13 PCC meetings in 2023 was consistently good. The PCC appoints members to the Standing Committee, which is required by the church representation rules and has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It also appoints members to three other committees which meet on a regular basis and report back to or make recommendations to it:
- Finance and Human Resources Group: This oversees PCC finances by monitoring income and expenditure, drawing up budgets and maintaining appropriate financial controls. It has responsibility for employee contracts and terms and conditions of service;
 - St. David's Centre Management Committee: This supports the Centre Manager in the day-to-day running of the Centre including negotiating with users, preparing a budget and managing costs;
 - Mission Committee: This oversees our missionary commitment, organises special events and makes grants to support our missionary activity.
- 1.4 Statutory information, including details of PCC members and employees who serve during the year and members of committees is given on pages 3 – 5. At the last Annual Parochial Church Meeting held in April 2023, 227 members were registered on the electoral roll (238 at APCM 2022).
- 1.5 The staff team currently comprises the incumbent, associate minister, vice-chair of PCC, churchwardens, church administrator, children's worker and IT worker. The team meets on a regular basis, normally weekly, to plan future church activities and consider matters to be presented to PCC.

Staffing

- 2.1 In view of the continuing absence of the Rev Henry Curran, the Rev Ian Bentley, our Associate Minister, has taken on leadership of the church. We are extremely grateful to Ian for his unstinting and faithful commitment to both our churches and the wider benefice. We wish to record our gratitude to our other retired clergy, Fred Trethewey and Andrew Dow, who have led our worship and preached regularly, to our Readers for their invaluable ministry, to members of the worship teams who take part in leading our Sunday services and to Paul Webber and Richard Cutting and their teams of musicians and singers.

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- 2.2 We are also grateful to Claire Mason our Parish Worker for her valuable work in maintaining contact with those in need of pastoral support and for running the Friday Club, Moreton Tots and the Women's Bible Study, to Margo Stansbury, our church administrator, for her committed work in the church office, to Nico & Jo Spreeth for their work with children and young people, and to Sharon Squires for our livestreaming and the technical areas of our services.
- 2.3 Many other people continue to give willingly and generously of their time and gifts to support the different areas of church activity by welcoming visitors and newcomers, providing refreshments before or after the services, cleaning the church, working with our children and young people or operating the sound desk. We owe a great deal to all those who take on these and many more roles, often unseen, to enable the church to fulfil its vision.
- 2.4 Sadly, in July 2023, we said farewell to Claire Mason, who has served the church so ably for so many years. Her deep pastoral concern for every member of our congregation and many others beyond our church will be greatly missed as will her huge involvement in St David's. We also said farewell to our Childrens and Youth Minister, Nico Spreeth and his wife Jo, who joined us at a most difficult time during the pandemic. Their valuable work with our young people, initially online and then in person was hugely appreciated by both the young people and their parents and carers. We wish Claire, Nico and Jo every blessing in their future ministry in the service of Our Lord. We are grateful to Suzy Elliott for taking on the work with the children and to Chris Dyer for taking on the youth work, both on a part time basis.
- 2.5 In the autumn, co-ordinators were appointed by PCC for the specific areas of Prayer, Evangelism, Mission, Teaching, Pastoral Care, Children's Work, Youth Work and Administration. Each co-ordinator has overall leadership in that area of ministry under the oversight of the PCC and incumbent with the aim of building a team to work in each area, to encourage wider church involvement and to inform the church membership about developments.

3 Prayer

- 3.1 In the area of prayer, our desire is for St David's and St Mary's to live out, publicly and privately, our conviction that prayer should be the central foundation on which all church activity is based.
- 3.2 The monthly Fellowship Evening continues to take place to enable both fellowship and prayer for the church and wider world. It meets on the first Wednesday evening of the month. Attendance this year has been around 40 and we join once a quarter with members of other churches in the North Cotswold Gospel Partnership.
- 3.3 There is a weekly time of prayer on a Friday morning to commit the work of the church and the parish, into God's hands. Our monthly prayer diary covers areas of our town, our church activities and our mission partners with specific people, events or places to pray for each day. In the autumn, a small team was restarted to offer a ministry of prayer to any member of the congregation following our main 10.30 Sunday service. This ministry takes place in our side chapel.

4 Evangelism

- 4.1 In the area of evangelism, we aim for the church to be at the centre of the Moreton and Batsford community with no part of the community untouched and everyone given the opportunity to hear the good news of Jesus Christ.

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- 4.2 The church was fully involved with the Moreton Christmas market and switch-on of the Christmas lights in November. From mid-afternoon, a small group of Church members distributed 750 flyers advertising Church services and other events over the Christmas period, which were well received by those visiting the market. Prior to the switch-on, Ian Bentley led a short carol service. Invitation cards to our Christmas services were distributed to homes across Moreton.
- 4.3 Our men's group continues to meet approximately every two months, either for breakfast, with a visiting speaker or for an outing. The breakfast meetings have been well attended, with members of the church bringing friends and neighbours to hear the Christian message from the speaker, whilst our outings have included the Gaydon Motor Museum and the Cosford RAF Museum. A ladies' group was set up in the autumn and has met twice since. Our first women's outreach event was held in December with 44 attendees of whom 15 were invited guests.
- 4.4 At the end of October, a Light Party was held in the church, organized by Suzy Elliott and a very able team, offering children an alternative to engaging with Halloween. It was well attended with a good number of families not otherwise connected to the church joining us. This was followed up with a family-oriented festive beetle drive shortly before Christmas. Our annual open-air carol service in the grounds of St. David's school took place in mid-December as an act of witness to residents of Moreton and on Christmas Eve we held a Crib Service for younger children.

5 Service and Mission

- 5.1 In the area of service, we aim to enable everyone at St David's and St Mary's to play their part in service to the churches and wider community.
- 5.2 Several members of the church continue to be involved with the Foodbank at the Congregational Hall, and this has proved a great help for many struggling with increasing financial hardship. At the start of December 2022, the church opened a "Warm Space" in the Centre over a Tuesday lunchtime, now re-named Food and Friendship. This aims to provide soup and a roll for those who are cold and hungry.
- 5.3 The church seeks to support partners in mission both in the UK and beyond. Financially it has been our practice in recent years to give away approximately 10% of our General Fund gift income to support missionary and church societies and relief and development agencies.
- 5.4 In the autumn of 2021, Ben Thompson, our former Pioneer Minister, moved with his family to teach at the Evangelical Theological College of Asia (ETC Asia) in Singapore, which trains and prepares men and women for gospel ministry in Singapore, South-East Asia and beyond. The church continues to support him through regular contact and by receiving and paying over donations to support the teaching ministry of ETC Asia.
- 5.5 David and Georgina Gray work with Wycliffe Bible Translators whose mission is to communicate the Word of God to people who are still waiting to hear the gospel message in their own language. As well as translation work into Central Asian languages, they are involved in teaching and training, literacy work and community engagement.
- 5.6 Steve and Flor Taylor live in Thailand where Steve is Dean of Bangkok Bible Seminary. The vision of this theological college is to provide Biblically based ministry training for Thai Christians as well as to prepare and equip those called to expository teaching and preaching.

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- 5.7 M, H and their four children live in a small market town in North Africa. They seek to share God's love and blessing by working with people living in remote villages and encouraging believers in Jesus. A group from the church visited them in April 2023.
- 5.8 Sandy and Kirsten Russell serve among Kurdish people in northern Iraq, especially working on Bible projects. The Bible has recently been translated into Sorani Kurdish and work is ongoing to make the scriptures, and supporting materials, widely available and to engage more deeply with Kurdish people.
- 5.9 From time to time, the church gives to other mission organisations such as Open Doors and CORD Global.
- 5.10 Work with Christians Against Poverty (CAP) continues to be on hold but we still have funds to get the work under way at some date in the future.

6 Teaching and Worship

- 6.1 In the area of teaching, we intend that the Bible will continue to be central to all that we do at St David's and St Mary's, that Christ will be known, loved and taught so that everyone – young and old – will have the opportunity to learn and will be inspired to grow in their faith.
- 6.2 With the ongoing absence of our incumbent, the decision was taken to combine the 9.30 and 11.15 Sunday morning services into a single 10.30 service. This was a difficult decision, but was made to reduce the burden on preachers, musicians and worship leaders. Sermon subjects this year have included Paul's epistles to Colossians and Timothy, the epistle of James and the prophetic ministry of Elijah. We are grateful to a number of visiting preachers who have been part of our services during the year. Our morning service continues to be livestreamed, which is welcomed by those who are unable to attend in person.
- 6.3 We resumed our 6.00pm service in late 2022 and have continued to hold it weekly throughout 2023 but with a summer break. Attendance has been good and the more informal structure offers the opportunity for personal testimony. An 8.00am Communion service is held at St David's fortnightly. At St Mary's Batsford, services are held fortnightly, alternating between Communion and Morning Worship.
- 6.4 We have continued with the service leading teams established in 2022, meaning that leading and preaching at services is shared by a group. Most of our worship music is now live, including use of the organ, piano, keyboard and both solo instruments and our orchestral group.

7 Fellowship and Pastoral Care

- 7.1 In the area of Fellowship, our aim is for everyone at St David's and St Mary's to feel that they belong to an extended Christian family within which they can make friends and find support.
- 7.2 Home groups have continued to provide fellowship, teaching and support for church members. Groups have a considerable degree of autonomy in how they operate but aim to be places where the members are able to connect with God, through Bible study and prayer, with each other through fellowship and practical support, and with the world around us, by being encouraged in prayer and personal evangelism.

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- 7.3 Friday Club continues on a fortnightly basis to provide a welcome event for many of the retired folk in the community. Whilst attendance is still below pre-Covid levels, the team continue to maintain contact with as many members as possible to provide friendship.
- 7.4 Our local branch of the Mothers Union continues to meet and we were pleased to enroll three new members during the year. Our Women's Bible Study Group meets weekly in term-time, giving participants an opportunity to share and discuss the scriptures together in an informal environment.
- 7.5 Moreton Tots on a Wednesday morning thrives, with a steady stream of parents and carers filling the hall, demonstrating an enormous demand for this type of activity and continuing to provide an opportunity for outreach.

8 Children and Young People

- 8.1 We know that children and young people are the future church and to this end we wish to engage with as many young families as possible, looking for opportunities for new groups and developments.
- 8.2 For younger children, Sunday Club continues to offer the opportunity to hear and learn about Jesus as the coming king and on a regular and planned basis to have some big topics to discuss. Children attend the first part of our morning service, which often includes a short children's talk and song, leaving then for their separate activities.
- 8.3 The years 9-13 youth group, 'Bridge', meets on Sunday evenings during term time to enjoy food together, open the Bible and discuss current topics, often finishing with games. In the autumn, the "Connect" community youth club was re-established for young people from the Moreton area in years 7-9, not necessarily members of the church. This meets fortnightly, seeking to provide an evening of games with food such as pizza and sometimes including a short Christian thought. At the year end, those who had come to the first meeting were still attending and overall numbers had grown.
- 8.4 St David's Church has an excellent relationship with St David's School. We have been able to continue our contact with the school by leading assemblies for their act of collective worship, working with a group of 11 children on a regular basis who help to lead assemblies. We have continued our "Open the Book" (OTB) work with the School and are extremely appreciative of the members of the OTB team who visit on a weekly basis. We welcomed many of the children into church for a harvest service, a Christmas service and an end of year service.

9 St David's Centre

- 9.1 The Centre continues to be a resource much valued by our church members whilst also providing an outreach to the wider community, enabling links with a range of external organisations to be created and maintained. Church activities include our children's and youth groups, Friday club and our monthly prayer groups. We wish to record our thanks to the Management Committee for their continued faithful stewardship of the Centre.

10 Safeguarding

- 10.1 The PCC have adopted a child protection policy, and a vulnerable adults' policy - both are available at the back of St David's Church and on the church website for review by any member of the church. The following substantive measures are included in this policy:

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- Everyone involved in work with children and young people at St David's receives a copy of the PCC's child protection policy;
- Details of all persons regularly involved in work with children and young people at St David's are checked against police records;
- The PCC are to be informed of the names of those who work with children and young people at St David's, and are notified of any changes;
- Margo Stansbury is the person to whom all cases of suspected or alleged abuse are reported;
- Claire Mason and Nico Spreeth have been responsible to the PCC for implementing and monitoring St David's Child Protection Policy.

No cases of suspected or alleged abuse were reported during the year. The PCC has recently reviewed its arrangements and satisfied itself that the St David's Church Child Protection Policy, and Vulnerable Adults Policy are appropriate and operating effectively. Safeguarding is on the agenda of every PCC to ensure we are doing all we need to do. All members of the PCC have completed the online training from the diocese entitled 'Raising Awareness of Domestic Abuse'.

- 10.2 The PCC has complied with its duty under section 5 of the safeguarding and Clergy Discipline Measure 2016, being a duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

11 Financial Review

11.1 General Fund

We are pleased to report that the general fund ended the year with a surplus of £6,364 (2022: £6,061). This is a very sound position and remains due to the continued generous level of both regular giving and donations from the congregation despite the difficult economic situation. Around 60% of regular giving is through the Parish Giving Scheme, adoption of which has simplified our Gift Aid arrangements. Overall income to the general fund amounted to £211,541 (2022: £227,663). Within this total, regular giving remained constant (2023: £182,836; 2022: £182,249). Whilst across all funds donations increased, those credited to the General Fund were lower than in 2022.

Total expenditure amounted to £199,738 (2022: £205,600). Within this, staff costs and expenses charged to the general fund amounted to £73,645 (2022: £81,306). These were offset by the transfer of £15,156 (2022: £25,906) from restricted reserves in respect of members of the Staff Team and our Youth and Children's Work. The PCC paid Parish Share of £99,580 (2022: £97,570).

Looking ahead, there continue to be many different and challenging issues ranging from inflationary pressures to the international situation, any of which could have a negative effect upon the church's financial position. Of particular concern is energy costs. Whilst the Church and Centre both enjoyed a three-year fixed tariff until 31 December 2023 thanks to a bulk supply arrangement brokered by the Diocese, under the new tariff arrangement costs have more than doubled from 1 January 2024. The end of year balance on the general fund of £71,337 (2022: £64,973) gives a useful cushion against both such a substantial cost increase and future uncertainty.

11.2 Designated Funds

Designated funds are unrestricted funds that the PCC has set aside for a particular purpose. Designated funds remain unrestricted and can be moved to other general funds if the PCC so decides. These relate to the Church Centre, Bookstall and General Reserve (see Note 9 to the financial statements).

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For St David's Centre, lettings income of £19,123 was below the previous year figure of £20,332. Expenditure before depreciation was £21,108 (2022: £19,129). There was an overall loss of £1,033 before depreciation of £4,612, compared to a surplus of £1,567 for 2022.

Generous donations of £3,300 were received and are held in the Centre Reserve.

The total balance on the Designated Funds stood at £433,617 as at 31 December 2023 (2022: £434,137). Of this total, £371,012 (2022: £375,624) relates to the net book value of land, buildings, furniture, fittings and equipment at St David's Church Centre (Note 6).

11.3 Restricted Reserves

Restricted Reserves are funds restricted by the donor for a particular purpose and cannot be used by the PCC for any other purpose, unless determined by the Courts or the Charity Commission or with the approval of the donor. They cannot be used to meet other expenses of the Church.

The Restricted Reserves have been grouped into funds relating to the different areas of our ministry (see Notes 1.2 and 10). The total balance on the Restricted Reserves stood at £196,682 as at 31 December 2022 (2022: £89,155). The increase over the year arises largely from the receipt of very substantial donations amounting to £80,000 including Gift Aid (note 10) credited to a newly created Staff Team reserve and held pending the appointment of an additional member of the staff team in 2024. Other donations were received towards future maintenance and repairs to the St David's church building and the costs of our work with children and young people. The regular giving into the ETC Asia reserve supports the work of the Evangelical Theological College of Asia in Singapore to which Ben Thompson, our former Pioneer Minister, moved with his family in 2021.

Reserves Policy

- 11.4 As at 31 December 2023, the total of General Fund and Designated reserves (excluding the reserve for the Centre land and buildings) amounted to £128,900 (2022: £118,411). With General Fund expenditure of £199,738 in 2023, (on average £16,645 per month), the reserves amounted to 7.7 months' liquidity, in line with the policy of the PCC (Note 1, paragraph 1.7).

Dulverton Trust

- 11.5 The PCC is extremely grateful to the Dulverton Trust for a grant of £5,000 towards the cost of the youth and children's work.

12 Adherence to Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in other parts of this report. The Charity constitutes a public benefit entity as defined by Financial Reporting Standard 102.

Adopted by PCC on.....21 April 2024

Signed by



Vice Chair of PCC

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STATEMENT OF PCC RESPONSIBILITIES

The Charities Act 2011 and the Church Accounting Regulations 2006 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the affairs of the PCC for the year then ended. In preparing those financial statements, the members of the PCC are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Church Accounting Regulations 2006 and the Charities Statement of Recommended Practice (SORP – FRS 102). They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Vice Chair of PCC

Date 21 April 2024



Churchwarden

Date 21 April 2024

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Independent Examiner's report to the PCC of St David's Moreton-in-Marsh with St Mary's Batsford

This report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 15 to 26, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and Section 144 of the Charities Act 2011 ("the Act").

Our report is made solely to the members of the PCC, as a body, in accordance with the Regulations and the Act. Our work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent possible by law, we do not accept or assume responsibility to anyone other than the PCC and its members, as a body, for our work or for this report.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

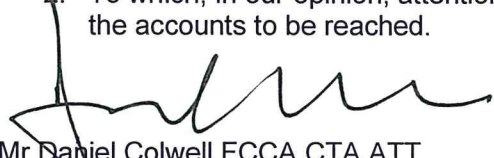
Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect;
 - a. the requirements to keep accounting records in accordance with section 130 of the Act and
 - b. to prepare accounts which accord with the accounting records and comply with the requirements of the Act and regulations have not been met;
2. To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr Daniel Colwell FCCA CTA ATT
The Old Bull Pens, Sezincote
Moreton-in-Marsh GL56 9AW

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**INCOME AND EXPENDITURE ACCOUNT (INCLUDING STATEMENT OF FINANCIAL
ACTIVITIES) FOR THE YEAR ENDED 31 DECEMBER 2023**

	UNRESTRICTED FUNDS		RESTRICTED FUNDS	TOTAL 2023	TOTAL 2022
	General Fund	Designated Funds			
Notes	£	£	£	£	£
INCOMING RESOURCES					
Voluntary Income					
Regular Giving					
Regular Gift Aided Giving	134,217	-	24,455	158,672	160,355
Tax Recoverable	33,554	-	6,114	39,668	40,089
Regular Non Gift Aided Giving	15,065	-	14,153	29,218	30,583
Total Regular Giving	182,836	-	44,722	227,558	231,027
Other Giving					
Ad Hoc Donations	5,280	3,400	82,479	91,159	34,937
Collections	5,660	-	-	5,660	5,446
Legacies	-	-	11,000	11,000	2,500
Income Tax Recoverable on other giving	2,171	825	18,973	21,969	3,461
Grants Received	2,096	-	6,105	8,201	16,792
Income from Charitable Activities					
Baptism, Wedding, Funeral Fees	6,522	-	-	6,522	6,447
Church and Centre lettings	60	19,123	-	19,183	21,232
Events charges	752	-	-	752	946
Subscriptions	-	-	2,455	2,455	880
Investment Income					
Bank Interest	4,225	774	-	4,999	887
Dividend income	-	-	208	208	207
Other Incoming Resources					
Miscellaneous Income	1,939	78	12,250	14,267	8,279
Total Incoming Resources	211,541	24,200	178,192	413,933	332,041
Total Resources Expended	199,738	25,720	75,750	301,208	(296,183)
Net gains/losses on Investments	-	-	646	646	(910)
Net movement for the year before transfers	11,803	(1,520)	103,088	113,371	34,948
Transfers between funds					
From General Fund to Designated Funds	(1,000)	1,000	-	-	-
From General Fund to Restricted Missions Fund	(19,595)	-	19,595	-	-
From General Fund to other restricted Funds	-	-	-	-	-
From Restricted Funds to General Fund	15,156	-	(15,156)	-	-
Net movement for the year	6,364	(520)	107,527	113,371	34,948
Balances brought forward	64,973	434,137	89,155	588,265	553,317
Balances carried forward	71,337	433,617	196,682	701,636	588,265

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RESOURCES EXPENDED FOR THE YEAR ENDED 31 DECEMBER 2023

		UNRESTRICTED FUNDS		RESTRICTED FUNDS	TOTAL 2023	TOTAL 2022
		General Fund	Designated Funds			
		£	£	£	£	£
Charitable Activities						
Missionary and Charitable Giving						
Overseas Missionary Societies	4.1	-	-	40,700	40,700	39,581
Home Missions and Church Societies	4.2	-	-	13,875	13,875	-
Relief and Development Agencies	4.3	-	-	1,216	1,216	216
Other Charities		250	-	20	270	110
Ministry Salaries, Benefits and Expenses						
Diocesan Parish Share		99,580	-	-	99,580	97,570
Staff salaries, pensions, expenses and benefits	14	73,645	9,377	702	83,724	90,396
Running Expenses						
Church and Centre Utilities		2,431	4,540	-	6,971	6,376
Church and Centre Insurance	5	5,619	1,968	-	7,587	7,054
Church and Centre Maintenance		2,785	3,451	965	7,201	15,962
Upkeep of Services		3,128	-	-	3,128	2,279
Other Activities						
Fees payable to the Diocese		1,562	-	-	1,562	2,268
Church Groups		-	-	1,978	1,978	4,688
Church Events/Courses		294	-	300	594	6,581
Bookstall Costs	3	-	-	-	-	92
Training		-	-	-	-	108
Miscellaneous Expenses		2,911	70	14,085	17,066	6,881
Capital Expenditure						
New Building Work and Major Repairs		-	-	-	-	-
New /Replacement Furniture & Equipment		489	902	-	1,391	1,620
Depreciation		1,755	4,612	671	7,038	6,493
Costs of Generating Funds						
		-	-	-	-	-
Governance and Support						
Independent Examiner's Fees		800	800	-	1,600	1,500
Communications/Marketing/IT		1,403	-	-	1,403	2,713
Administration		3,086	-	1,238	4,324	3,695
Total Resources Expended		199,738	25,720	75,750	301,208	296,183

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31 DECEMBER 2023

		UNRESTRICTED FUNDS		RESTRICTED FUNDS	TOTAL 2023	TOTAL 2022
	Notes	General Fund	Designated Funds			
		£	£	£	£	£
Fixed Assets						
Tangible Fixed Assets	6	4,238	371,012	561	375,811	380,080
Investments						
COIFMIM1 CAP		-	-	1,945	1,945	1,779
COIFMIM2 CAP		-	-	5,246	5,246	4,798
COIFTB CAP		-	-	373	373	341
Total Fixed Assets		4,238	371,012	8,125	383,375	386,998
Current Assets						
Sundry Debtors	7	2,330	1,852	1,795	5,977	5,836
Short term deposits						
CBF Deposit Account - Church		28,284	-	140,000	168,284	44,061
CBF Deposit Account - Centre		-	24,928	-	24,928	24,154
Cash at Bank and in Hand						
Lloyds – Church		12,427	-	54,345	66,772	87,550
Lloyds - Centre		25,605	37,913	-	63,518	51,849
Cash in Hand		139	-	-	139	58
Total Current Assets		68,785	64,693	196,140	329,618	213,508
Current Liabilities						
Creditors						
Sundry Creditors	8	(1,686)	(1,579)	(7,583)	(10,848)	(11,324)
VAT Payable		-	(509)	-	(509)	(917)
Total Current Liabilities		(1,686)	(2,088)	(7,583)	(11,357)	(12,241)
Net Current Assets		67,099	62,605	188,557	318,261	201,267
Total Assets		71,337	433,617	196,682	701,636	588,265
Financed by:						
Current Year Net Movements		6,364	(520)	107,527	113,371	34,948
Balances brought forward 01.01.23		64,973	434,137	89,155	588,265	553,317
Balances carried forward 31.12.23		71,337	433,617	196,682	701,636	588,265

Vice Chair of PCC

Date 21 April 2024

Churchwarden

Date 21 April 2024

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements – Year ended 31 December 2023

1. Basis of Accounting

1.1 Accounting Policies

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

1.2 Funds

a. General Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Unless specified otherwise all money received by the PCC is put into the General Fund.

b. Designated Funds

The PCC may decide to put some of the General Fund money aside in other funds for use in the future. This money is “designated” for these particular purposes. The money is “designated” for administrative purposes only. Designated funds are still unrestricted and can be moved to other general funds (re-designated or un-designated) if the PCC so decides. The purposes of the Designated funds are:

Centre Trading	This fund shows the net book value of the St David's Centre (land, property, furniture and equipment) together with income and expenditure incurred in respect of running the Centre.
Bookstall	This fund shows income and expenditure incurred in respect of the Bookstall.
Centre Reserve	For major repairs, emergency repairs, excess of expenditure above budget when approved by the PCC and to cover year-end deficits
General Reserve	For major repairs, emergency repairs, excess of expenditure above budget when approved by the PCC and to cover year-end deficits.

c. Restricted Funds

The PCC also receives money which has been given for a particular purpose. These are sums restricted by the donor for a particular purpose and cannot and must not be

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used by the PCC for any other purpose unless determined by the Courts or the Charity Commission or with the approval of the donor. The purposes of the Restricted funds are:

Ministry

Ministry Team	For the salary, benefits, expenses and training of the Ministry Team.
Youth and Children's Worker	For the salary, benefits, expenses and training of the Youth and Children's Worker.

Buildings

St David's Fabric	For the maintenance of the fabric of St David's Church and particularly for the work required to implement the recommendations of the five-yearly architectural inspection and report.
St Mary's Fabric	For the maintenance of the fabric of St Mary's Church and particularly for the work required to implement the recommendations of the five-yearly architectural inspection and report.
Bell Tower	For repairs and maintenance of the bell tower at St David's Church.

Mission

For Missions	For the overseas and home missions and relief and development agencies supported by the PCC.
North Cotswolds Gospel Partnership	For expenses on future activities and talks to reach out and bless the Cotswold community, with any balances carried forward from one event to the next similar one.
Evangelism	For expenses associated with running local evangelistic missions including Christianity Explored.
Christians Against Poverty (CAP)	For the future setting up of a debt counselling service.
Evangelical Theological College of Asia	For support of the teaching ministry of the College.

Children and Youth

Children	For equipment, resources and funding of events for children such as Sunday Club and Mums and Tots.
Youth	For equipment, resources and funding of events for young people such as Rooted and Bridge

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Groups

Seniors	For equipment, resources and funding of events for people of retirement age including Friday Club.
Retreat Weekend	For resources and funding of events to support discipleship of the Church family including the weekend away.

Other restricted funds

For others	Funds temporarily held by the PCC such as funeral fees and expenses.
Rector's discretion	For use as the Rector considers appropriate

1.3 Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011. Moveable Church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the church inventories which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Land and Buildings

On 28 March 2002, the PCC purchased the St David's Centre for £144,000 plus fees and expenses from Gloucestershire County Council. The purchase was registered in the name of The Gloucester Diocesan Trust as Custodian Trustee. The Council has registered a fixed charge amount of £36,000 for 25 years should the PCC dispose of the property or should it no longer be available for the sole purpose of delivering recreational facilities to Moreton in Marsh and the district.

A major project to re-instate the Centre after the floods of 2007, and to further develop it, was undertaken in the period 2007-2009. The costs of redevelopment in the period (£317,000) have been added to the cost of the building and depreciation has been charged on the total at 1% per annum. The total redevelopment cost is thus written off over 100 years (see Note 6).

Other furniture, fixtures and equipment

Equipment used within the Church and Centre premises is depreciated on a straight-line basis over 4 years.

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1.4 Investments

The money held for future work with Christians Against Poverty (CAP) is invested in 3 COIF Charities Investment Fund Accounts which relate to funds taken over by the PCC from two redundant charities.

The PCC operates a deposit account with the Church of England Central Board of Finance, managed by CCLA Investment Management Ltd, which for the amounts available pays interest at a more competitive rate than those rates available from banks, building societies or the Charities Aid Foundation.

1.5 Current Assets

Current Assets comprise:

- Amounts owing to the PCC at 31 December in respect of fees, rents, prepayments or other income. These are shown as debtors (Note 7);
- Short-term deposits including cash held on deposit with the Church of England Central Board of Finance;
- Bookstall stock, which is valued at the lower of cost and net realisable value after making due allowance for slow moving items.

1.6 Income and Expenditure Recognition

Voluntary Income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when claimed. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income for Charitable Activities

Rental income from the letting of church premises and for St David's Centre is recognised when the rental is due. Funds raised by events are accounted for gross as are sales of books and cards.

Grants

Grants and donations are accounted for when paid over.

Parish Share

The Diocesan Parish Share is accounted for in the period to which it relates.

1.7 Reserves Policy

The PCC has a policy relating to the General Fund Reserve and the Designated Centre and General Reserves under which an amount equivalent to approximately 6 month's expenditure is to be retained as a General Reserve, to be used for major repairs, emergency repairs, excess of expenditure above budget (when approved by the PCC) and to cover year-end deficits. When depleted, this Reserve is to be topped

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up from year-end surpluses not required for other purposes or by a specific amount included in the budget.

2. Grants

Grants cover external grants received from trusts and other funding bodies either for the PCC General Fund or for a restricted purpose. The following grants were received in 2023:

Grant Making Body	Purpose	2023 £	2022 £
Edith Mann	Children & Youth	455	455
Listed Places of Worship	Batsford	-	1,700
Friends of St Mary's	Batsford	-	6,837
Gloucester Historic Churches	Batsford	-	500
On Organ	Batsford	-	300
Diocesan energy fund	Church heating	2,096	-
Dulverton Trust	Children and Youth	5,000	7,000
Gloucestershire Rural Communities Fund	Food and Friendship	650	-
		8,201	16,792

3. Bookstall

The stock was written off on 31 December 2022 and there was no trading in 2023. There remains a balance of £2,195 in a designated reserve.

4. Missionary and Charitable Giving

Gifts were made as follows:

	2023 £	2022 £
4.1 Overseas Missionary Societies		
Church Mission Society	7,000	6,063
Africa Inland Mission International	-	500
Open Doors	1,000	-
Taylors in Thailand	2,000	1,500
Wycliffe Bible Translators	2,000	1,500
Middle East Christian Outreach	2,000	1,500
Evangelical Theological College of Asia	26,700	28,518
	40,700	39,581
4.2 Home Missions and Church Societies		
Church Army	1,000	-
Kingham Hill Trust – Oak Hill College	12,875	-
	13,875	-

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	2023 £	2022 £
4.3 Relief and Development Agencies		
Cord	1,000	-
Global Care (Sunday Club)	216	216
	<u>1,216</u>	<u>216</u>
4.4 Other Charities		
	<u>270</u>	<u>110</u>

5. Insurance

At 31 December 2023, St David's Church, St Mary's Church and St David's Centre were insured with Ecclesiastical Insurance Group as follows:

	St David's Church £	St Mary's Church £	St David's Centre £
Building and Contents	15,290,000	9,980,000	2,077,607
Consequential Loss	100,000	100,000	100,000
Public Liability	10,000,000	10,000,000	10,000,000
Employers Liability	10,000,000	10,000,000	10,000,000

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6. Tangible Fixed Assets

	Centre Freehold Land & Buildings £	Centre Furniture Fixtures & Equipment £	St David's Furniture Fixtures & Equipment £	St Mary's Furniture Fixtures & Equipment £	Total £
Cost					
At 01/01/23	461,166	69,471	70,795	3,714	605,146
Additions	-	-	2,769	-	2,769
Written down	-	(69,471)	(62,475)	(3,714)	(135,660)
At 31/12/23	461,166	-	11,089	-	472,255
Depreciation					
At 01/01/23	85,542	69,471	66,339	3,714	225,066
Charge for the year	4,612	-	2,426	-	7,038
Written down	-	(69,471)	(62,475)	(3,714)	(135,660)
At 31/12/23	90,154	-	6,290	-	96,444
Net Book Value					
At 31/12/23	371,012	-	4,799	-	375,811
At 31/12/22	375,624	-	4,456	-	380,080

7. Sundry Debtors

Sundry debtors totalled £5,977 at 31 December 2023 (2022: £5,836) broken down as follows:

	2023 £	2022 £
Gift Aided claims to HMRC	3,115	3,257
Prepayments and other debtors	2,862	2,579
	5,977	5,836

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8. Sundry Creditors

Sundry creditors totalled £10,848 at 31 December 2023 (2022: £11,324) broken down as follows:

	2023	2022
	£	£
Accrued expenses	2,698	2,318
Prepayments of income and other creditors	8,150	9,006
	10,848	11,324

9. Designated Funds

	Balance at 1/1/23	Incoming Resources	Resources expended	Funds Transfers	Balance at 31/12/23
	£	£	£	£	£
Centre Trading	380,699	20,075	(25,720)	1,000	376,054
Bookstall	2,195	-	-	-	2,195
Centre Reserve	11,243	4,125	-	-	15,368
General Reserve	40,000	-	-	-	40,000
Total Designated Funds	434,137	24,200	(25,720)	1,000	433,617

10. Restricted Funds

	Balance at 1/1/23	Incoming Resources	Resources expended	Funds Transfers	Balance at 31/12/23
	£	£	£	£	£
Ministry Team	-	7,419	(170)	(4,084)	3,165
Youth & Children's Worker	2,000	28,530	(702)	(11,072)	18,756
Staff Team	-	80,000	-	-	80,000
Total Ministry	2,000	115,949	(872)	(15,156)	101,921
St David's Fabric	16,448	10,000	(158)	-	26,290
St Mary's Fabric	58	-	-	-	58
Bell Tower	2,932	907	(1,538)	-	2,301
Total Buildings	19,438	10,907	(1,696)	-	28,649
For Missions	21,633	6,875	(30,375)	19,595	17,728
N C Gospel Partnership	518	200	-	200	918
Evangelism	7,788	1,195	(1,831)	(200)	6,952
Christians against Poverty	9,624	1,854	-	-	11,478
ETCAsia	-	25,200	(25,200)	-	-
Total Mission	39,563	35,324	(57,406)	19,595	37,076
Children	6,571	1,577	(1,219)	-	6,929
Youth	1,567	219	(733)	-	1,053
Total Children and Youth	8,138	1,796	(1,952)	-	7,982

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Groups

Seniors	4,648	2,658	(1,620)	-	5,686
Retreat Weekend	6,556	-	-	-	6,556
Total Groups	11,204	2,658	(1,620)	-	12,242

Others

For Others	-	12,204	(12,204)	-	-
Rector's Discretion	8,812	-	-	-	8,812
Total Others	8,812	12,204	(12,204)	-	8,812

Total Restricted Funds	89,155	178,838	(75,750)	4,439	196,682
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11. Capital Commitments

At the year-end there were no capital commitments.

12. Contingent Liabilities

There is a Contingent Liability of £36,000 for 25 years from 27 March 2002 payable to Gloucestershire County Council, from whom the Centre was purchased (see note 1.3 and 6).

13. PCC Members and other related parties

No payments were made to other related parties.

14. Staff costs and employee benefits:

The average number of staff employed by the PCC in 2023 was 6 (2022: 7). No employee received benefits (excluding employer pension costs) of more than £60,000.

Total employee costs in 2023 amounted to £83,724 (2022: £90,396).

	2023	2022
	£	£
Wages and salaries	74,565	74,821
National Insurance	-	837
Employer's contribution to defined contribution pension schemes	3,224	3,744
Other benefits	5,935	10,994
	83,724	90,396

15. Disclosure of trustees' remuneration and benefits

Until 31 July 2023, two employees were members of the PCC by virtue of their appointment by the Annual General Meeting of the church to membership of the North Cotswold Deanery Synod. From 1 August 2023, there was a single employee. For both individuals, the date of their employment preceded the date of their appointment to the North Cotswold Deanery Synod. Their remuneration does not cover any work done in their capacity as members of the PCC.

There were no payments made to PCC members (or to entities controlled by PCC members) apart from direct reimbursement of expenses incurred on behalf of the PCC.

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