



Growing Disciples Who Make Disciples

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S, BATSFORD

PAROCHIAL CHURCH COUNCIL

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2021**

Contents	Page
Statutory Information	3
Membership of Committees	5
Annual Report	6
Statement of PCC Responsibilities	13
Independent Examiner's Report	14
Statement of Financial Activities	15
Balance Sheet	17
Notes to the Financial Statements	18

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

STATUTORY INFORMATION

Full Name: Parochial Church Council of St David's Moreton-in-Marsh
with St Mary's Batsford

Church Location: St David's – Church Street, Moreton in Marsh
St Mary's – Adjacent to Batsford Park, Batsford

Correspondence Address: St David's Church Office, Church Street, Moreton-in-Marsh,
Gloucestershire, GL56 0LT

Members:

During the year the following served as members of the PCC:

Incumbent: The Rev Henry Curran (from 19 July 2021)

Pioneer Minister: The Rev Ben Thompson (to 30 April 2021)

Associate Minister: The Rev Ian Bentley

Churchwardens: Mr Max Nicholls
Mr Jamie Avis

**Deanery Synod
Representatives:** Mr Gareth Williams
Mrs Margo Stansbury
Miss Claire Mason
The Rev Andrew Dow (from 28 April 2021)
Mr Mike Payne

Elected Members: Mrs Sarah Rowland (to 28 April 2021)
Mrs Sarah Wharton (to 28 April 2021)
Miss Jill Gordon
Mr Chris Harris
Mrs Francine Smith (to 28 April 2021)
Mr James Shand
Mrs Andrea Paxton
Mrs Ruth Bentley
Dr Elizabeth Royle (from 28 April 2021)
Mrs Clare Peaston (from 28 April 2021)
Mr Steve Adeyemo-Philips (from 28 April 2021)

Treasurer: Mr John Woodall

In Attendance: Mrs Jo Spreeth

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

Appointments:	Mrs Wendy Webber	Electoral roll Officer
Employees:	The Rev Ben Thompson	Pioneer Minister – to 30 April 2021 (Member of Diocesan Synod)
	Miss Claire Mason	Parish Worker
	Mrs Margo Stansbury	Church Administrator
	Mrs Jean Drummond	Assistant Treasurer
	Mr Nico Spreeth	Youth and Children's Minister
	Mrs Jo Spreeth	Ministry Assistant
	Miss Sharon Squires	IT and Communications Worker
	Mrs Lorna Didcot	Centre Cleaner
Status:	The Parochial Church Council of the Ecclesiastical Parish of St David's Moreton-in-Marsh with St Mary's Batsford (PCC) was registered in the Register of Charities with the Charity Commission on 12 th August 2009 with the Registered Number 1131097	
Independent Examiner:	Mr Daniel Colwell FCCA CTA ATT The Old Bull Pens Sezincote Moreton-in-Marsh Gloucestershire GL56 9AW	
Bankers:	Lloyds Bank High Street Moreton-in-Marsh Gloucestershire GL56 0AY	
Investment Managers:	CCLA Investment Management Ltd Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET	

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

Membership of Committees

Standing Committee

Incumbent	The Rev Henry Curran	Chair (from 19 July 2021)
Churchwardens	Mr Max Nicholls	Vice-Chair
	Mr Jamie Avis	
Treasurer	Mr John Woodall	
Member	Mr Gareth Williams	

Finance and Human Resources Group

Incumbent	The Rev Henry Curran	Chair (from 19 July 2021)
Churchwarden	Mr Max Nicholls	
Treasurer	Mr John Woodall	
Assistant Treasurer	Mrs Jean Drummond	Secretary
Members	The Rev Ian Bentley	(to 19 July 2021)
	The Rev Ben Thompson	(to 30 April 2021)
	Mr Mike Payne	

St David's Centre Management Committee

	Mr Ramon Gater	Chair
Centre Manager	Mrs Margo Stansbury	
Parish Worker	Miss Claire Mason	
Assistant Treasurer	Mrs Jean Drummond	

Mission Committee

Members	Mr Andrew Evans	Chair
	The Rev Henry Curran	(from 19 July 2021)
	Mrs Shonagh Avis	
	Mrs Nicola Payne	
	Dr Jacquie Williams	
	Mrs Claire Lee	
	Mrs Sarah Wharton	

ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 2021

1 Governance and Staffing

- 1.1 St. David's, Moreton-in-Marsh with St. Mary's, Batsford Parochial Church Council ('the PCC') works with the incumbent to promote the whole mission of the Church within the parish: pastoral, evangelistic, social and ecumenical. The PCC has maintenance responsibilities for the Church buildings of St David's Moreton in Marsh, St Mary's Batsford and the St David's Centre.
- 1.2 The PCC has adopted a vision for its work focused around six areas: prayer, evangelism, worship, fellowship, teaching and service. The PCC works to ensure that all the activities of the church are building towards its aims in each of these six areas.
- 1.3 The PCC meets monthly and calls additional special meetings when required. Attendance at the 11 PCC meetings in 2021 (no meeting in August) was consistently good. The PCC appoints members to the Standing Committee, which is required by the church representation rules and has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It also appoints members to three other committees which meet on a regular basis and report back to or make recommendations to it:
- Finance and Human Resources Group: oversees PCC finances by monitoring income and expenditure, drawing up budgets and maintaining appropriate financial controls. Has responsibility for employee contracts, and terms and conditions of service;
 - St. David's Centre Management Committee: supports the Centre Manager in the day-to-day running of the Centre including negotiating with users, preparing a budget and managing costs;
 - Mission Committee: oversees our missionary commitment, organises special events and makes recommendations on missionary giving.
- 1.4 Statutory information, including details of PCC members and employees who serve during the year and members of committees are given on pages 3 – 5. At the last Annual Parochial Church Meeting held in April 2021, 248 members were registered on the electoral roll (246 at APCM 2020).
- 1.5 In July, Henry Curran was licensed as our new Priest-in-Charge and has begun working with the PCC to identify areas of priority for our mission and ministry in the years ahead.
- 1.6 We wish to record our gratitude to Ben Thompson and Ian Bentley for their invaluable ministry to our congregations and for taking on key activities of church leadership during the vacancy. We are also grateful to Claire Mason our Parish Worker for her valuable work in maintaining contact with those who are feeling isolated during the pandemic; to Margo Stansbury, our church administrator, for her committed work in the church office; to Nico & Jo Spreeth for their work with children and young people, both online and in person, to Sharon Squires for all her work with the livestreaming and technical areas of our services; and to Paul Webber and his team of musicians for their wonderful music at our morning services.

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

- 1.7 Many people have given willingly and generously of their time and gifts to support the different areas of church activity. We owe a great deal to all those who perform many different roles, often unseen, to enable the church to function efficiently – thank you to you all!

2 Prayer

In the area of prayer, the PCC aims for St David's and St Mary's to live out, publicly and privately, our conviction that prayer should be the central foundation on which all church activity is based

- 2.1 The monthly Fellowship Evening continues to take place to enable both fellowship and prayer for the church and wider world. It meets on the first Wednesday evening of the month, with most of our meetings this year being held on Zoom but with some in person. Attendance this year has been around 40 and we are joined once a quarter by members of other churches in the North Cotswold Gospel Partnership.
- 2.2 There is a weekly time of prayer on a Friday morning to commit the work of the church, particularly the upcoming services, into God's hands.
- 2.3 The daily "Thought for the Day", which was started at the beginning of the pandemic, continued for the first half of the year but ceased once restrictions eased and meeting in person became more possible.

3 Evangelism

In the area of evangelism, the PCC aims for the church to be at the centre of the Moreton and Batsford community with no part of the community untouched and everyone given the opportunity to hear the good news of Jesus Christ

- 3.1 Our main evangelistic efforts this year have surrounded Easter, Harvest and Christmas, with a number of guest services being held.
- 3.2 In the Autumn a Light Party was held in the church, organized by Nico and Jo Spreeth and a very able team. It was well attended with a good number of families not otherwise connected to the church joining us.
- 3.3 An open-air carol service was held in the grounds of St. David's school. It was well attended and enabled us to make contact with people we might not otherwise reach. The Christmas services held in the building were less well attended as people were concerned about rising numbers of covid cases and the prospect of having to isolate over Christmas.
- 3.4 Work with Christians Against Poverty (CAP) continues to be on hold but we still have funds to get the work under way and are hoping to progress the work in the coming year.

4 Worship

In the area of Worship, the PCC aims for St David's and St Mary's to offer audible, clear and inspiring services, with appropriate and inspiring music, and relevant powerful, attractive teaching in warm, welcoming and comfortable buildings

- 4.1 From the start of the first lockdown, our worship and fellowship together has been significantly impacted, however with the easing of restrictions we are now enjoying being able

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

to meet together, in two separate services, week by week. We are aware of a number of people who are still concerned about the risk of contracting covid and who are benefiting from being able to watch the live-stream of the 11:15 service.

- 4.2 There has been an ongoing adjustment of the various measures needed to be in place to maintain covid security, not least with the temporary changes to how we administer Holy Communion.
- 4.3 A significant development to the services has been the formation of two service leading teams, meaning that each of the two main services is led by a group of 6-8 people.
- 4.4 Another significant development has been the transition to live music at 9:30, wonderfully led by Richard Cutting and a few others.

5 Fellowship

In the area of Fellowship, the PCC aims for everyone at St David's and St Mary's to feel that they belong to an extended Christian family within which they can make friends and find support.

- 5.1 Home groups have continued to provide fellowship, teaching and support for church members, using Zoom to hold meetings in the earlier stages of the year and then meeting in person. In the autumn we had a large number of people wanting to join a home group and we were able to accommodate them in existing groups plus one new one. We are ready to create a further new group when needed. In September Henry explained to the Home Group leaders that his hope is that the groups can exercise a considerable degree of autonomy in how they operate but on the understanding that they aim to be places where the members are able to connect with God, through Bible study and prayer, with each other through fellowship and practical support, and with the world around us, by being encouraged in prayer and personal evangelism.
- 5.2 Mary Newsom continues to run the Mothers Union local branch and the group was able to hold a few meetings throughout the year.
- 5.3 Friday Club was able to restart for some of the year and continued to provide a wonderful service for many of the retired folk in the community. Claire Mason and others have endeavored to maintain contact with as many members as possible to provide friendship. This has been appreciated by many who have felt isolated or cut off from friends and family during the pandemic.
- 5.4 Mums and Tots on a Wednesday morning thrives, with a steady stream of young mothers filling the hall – sometimes almost to overflowing. Again, Claire Mason has been instrumental in maintaining contact with young mothers.

6 Teaching

In the area of teaching, the PCC intends that the Bible will continue to be central to all that we do at St David's and St Mary's, that Christ will be known, loved and taught so that everyone – young and old – will have the opportunity to learn and will be inspired to grow in their faith.

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

- 6.1 In recent months the sermon series have included four weeks on John 15, a series looking at the different purposes of our gatherings together, the story of Joseph in Genesis 37-50 and then in Advent the four songs at the start of Luke.
- 6.2 With the easing of restrictions and the return to more normal services the children have been able to return to Sunday Club.
- 6.3 The 11 to 14s youth group, 'Big Fish Club' is now meeting in person although numbers have been somewhat down on what they used to be. In the autumn Henry, Nico and Jo met with many of the parents of this age group to discuss the preferred timings and desired content of the meetings and work is ongoing to find the best pattern.
- 6.4 The 15 to 18s youth group, 'Bridge', has been meeting on Wednesday evenings and continues to be a great source of encouragement to the leaders.

7 Service

<i>In the area of service, the PCC aims to enable everyone at St David's and St Mary's to play their part in service to the churches and wider community.</i>

- 7.1 Several members of the church continue to be involved with the Foodbank at the Congregational Hall, and this has proved a great help for many struggling with financial hardship.
- 7.2 St David's church has an excellent relationship with St David's School. Although our work with children in the school has been severely curtailed by the pandemic, we have been able to continue our contact with the school by providing recorded assemblies for their act of collective worship. We welcomed many of the children into church for a harvest service but regrettably the planned Christmas service had to be cancelled due to Covid.
- 7.3 The church seeks to support partners in mission both in the UK and beyond. Financially it has been our practice in recent years to give away approximately 10% of our General Fund gift income to support missionary and church societies and relief and development agencies.
- 7.4 One of the benefits of lockdown and so much of church life moving online is that we have had more direct contact with our mission partners.
- 7.5 David and Georgina Gray work with Wycliffe Bible Translators whose mission is to communicate the Word of God to people who are still waiting to hear the gospel message in their own language. As well as translation work into Central Asian languages, they are involved in teaching and training, literacy work and community engagement.
- 7.6 Steve and Flor Taylor live in Thailand where Steve is Dean of Bangkok Bible Seminary. The vision of this theological college is to provide Biblically based ministry training for Thai Christians as well as to prepare and equip those called to expository teaching and preaching.
- 7.7 M, H and their four children live in a small market town in North Africa. They seek to share God's love and blessing with people living in remote villages and to encourage believers in Jesus through regular visits.
- 7.8 Sandy and Kirsten Russell serve among Kurdish people in northern Iraq, especially working on Bible projects. The Bible has recently been translated into Sorani Kurdish

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

and work is ongoing to make the scriptures and supporting materials widely available and to engage more deeply with Kurdish people.

- 7.9 In the autumn of 2021, Ben Thompson, our Pioneer Minister, moved with his family to teach at the Evangelical Theological College of Asia (ETCAsia) in Singapore, which trains Christian leaders for Singapore and beyond. An additional reserve has been created to support the teaching ministry of this College.

8 St David's Centre

- 8.1 Loss of rental income has resulted in an overall negative balance in operations over the past year. To compensate, maintenance has been kept to a minimum and repairs have been deferred. On the positive side, we are pleased that the Brownies, Youth Club, the Jazz concert and the Longborough Opera have returned although the Dance classes are no longer using our premises.

9 Safeguarding

- 9.1 The PCC have adopted a child protection policy, and a vulnerable adults' policy - both are available at the back of St David's Church and on the church website for review by any member of the church. The following substantive measures are included in this policy.

- Everyone involved in work with children and young people at St David's receives a copy of the PCC's child protection policy;
- Details of all persons regularly involved in work with children and young people at St David's are checked against police records;
- The PCC are to be informed of the names of those who work with children and young people at St David's, and are notified of any changes;
- Margo Stansbury is the person to whom all cases of suspected or alleged abuse are reported;
- Claire Mason and Nico Spreeth have been responsible to the PCC for implementing and monitoring St David's Child Protection Policy.

No cases of suspected or alleged abuse were reported during the year. The PCC has recently reviewed its arrangements and satisfied itself that the St David's Church Child Protection Policy, and Vulnerable Adults Policy are appropriate and operating effectively. For the future Safeguarding will be on the agenda of every PCC to ensure we are doing all we need to do.

10 Financial Review

10.1 General Fund

Despite the pandemic, which has meant that churches have been prohibited from meeting together since March 2020 or have only been able to meet under significant restrictions, it is pleasing to report that the level of regular giving income exceeded that for 2020. This is due to the continued generous level of giving from the congregation despite the ongoing pandemic. Around 60% of regular giving is now through the Parish Giving Scheme, adoption of which has simplified our Gift Aid arrangements.

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

The pandemic has continued to have a material effect on the level of income received through envelopes, cash donations and fees as church attendance was reduced throughout the year. Even when restrictions are completely eased it is unlikely that the amount of cash giving will return to its former level as the pandemic has speeded up transition to cashless payments across much of society. Generous donations amounting to £23,665 were received and overall income amounted to £203,963 compared to £187,290 in 2020.

In early 2021, when use of churches for worship was severely curtailed, the interior of St David's was re-decorated at a cost of £17,400. Of this total, £8,000 came from the General Fund and the balance from the St David's Fabric Reserve. Additional software and equipment were acquired to enhance the quality of the church acoustics and to enable services to be streamed from July. Salary costs charged to the general fund amounted to £68,391. These were offset by the transfer of £25,736 from restricted reserves in respect of the Administrative Team and Youth and Children's Work. The PCC paid in full the Parish Share of £88,876 to which it had committed itself at the start of the year.

A surplus of £6,124 on the General Fund was achieved for the year compared to a budget deficit of £4,835, making a total reserve of £58,912 to be carried forward at 31st December 2021.

10.2 Designated Funds

Designated funds are unrestricted funds that the PCC has set aside for a particular purpose. Designated funds remain unrestricted and can be moved to other general funds if the PCC so decides. These relate to the Church Centre, Bookstall and General Reserve (see Note 9 to the financial statements).

Due to the pandemic, Centre lettings income at £13,260 was very close to that for 2020 (£13,734), well below pre-pandemic levels. Most expenditure remained broadly unchanged from 2020 and essential maintenance of £4,233 was offset by £3,000 in donations. Overall, there was a net loss of £3,014 (2020: £3,583) before depreciation of £5,614.

The total balance on the Designated Funds stood at £431,523 as at 31 December 2021 compared to £435,209 in 2020. Of this total, £380,237 relates to the net book value of land, buildings, furniture, fittings and equipment at St David's Church Centre.

10.3 Restricted Reserves

Restricted Reserves are funds restricted by the donor for a particular purpose cannot and must not be used by the PCC for any other purpose unless determined by the Courts or the Charity Commission or with the approval of the donor. They cannot be to meet other expenses of the Church.

The Restricted Reserves have been grouped into funds relating to the Ministry Team, Buildings, Mission and Other (see Notes 1.2 and 10 to the financial statements). The total balance on the Restricted Reserves stood at £62,882 as at 31 December 2021 compared to £80,738 in 2020. The reduction arises mainly from expenditure of £9,400 from the St David's Fabric Fund towards redecoration of the church and use of the balance on the Pioneer Minister fund to support the work of the Ben Thompson, the Pioneer Minister until April, before he moved with his family to work for the Evangelical Theological College of Asia (ETCAsia) in Singapore. An additional reserve was created during 2021 to facilitate further payments to support the work of the College.

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

The PCC is extremely grateful to the Dulverton Trust for the grant of £7,000 towards the cost of the youth and children's work.

11 Adherence to Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in other parts of this report. The Charity constitutes a public benefit entity as defined by Financial Reporting Standard 102.

Adopted by PCC on...*24th April 2022*...

Signed by *Henry Curra*

Incumbent

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

STATEMENT OF PCC RESPONSIBILITIES

The Charities Act 2011 and the Church Accounting Regulations 2006 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the affairs of the PCC for the year then ended. In preparing those financial statements, the members of the PCC are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Church Accounting Regulations 2006 and the Charities Statement of Recommended Practice (SORP – FRS 102). They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Incumbent *Henry C*

Date *24th April 2022*

Churchwarden *[Signature]*

Date *24th April 2022*

Independent Examiner's report to the PCC of St David's Moreton-in-Marsh with St Mary's Batsford

This report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 15 to 26, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and Section 144 of the Charities Act 2011 ("the Act").

Our report is made solely to the members of the PCC, as a body, in accordance with the Regulations and the Act. Our work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent possible by law, we do not accept or assume responsibility to anyone other than the PCC and its members, as a body, for our work or for this report.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect;
 - a. the requirements to keep accounting records in accordance with section 130 of the Act and
 - b. to prepare accounts which accord with the accounting records and comply with the requirements of the Act and regulations have not been met;
2. To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr Daniel Colwell FCCA CTA ATT
The Old Bull Pens, Sezincote
Moreton-in-Marsh GL56 9AW

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

**INCOME AND EXPENDITURE ACCOUNT (INCLUDING STATEMENT OF FINANCIAL
ACTIVITIES) FOR THE YEAR ENDED 31 DECEMBER 2021**

	UNRESTRICTED FUNDS		RESTRICTED FUNDS	TOTAL 2021	TOTAL 2020
	General Fund	Designated Funds			
Notes	£	£	£	£	£
INCOMING RESOURCES					
Voluntary Income					
Regular Giving					
Regular Gift Aided Giving	119,952	-	27,191	147,143	137,341
Tax Recoverable	29,987	-	6,798	36,785	34,335
Regular Non Gift Aided Giving	17,976	-	10,633	28,609	30,471
Total Regular Giving	167,915	-	44,622	212,537	202,147
Other Giving					
Ad Hoc Donations	23,665	2,000	26,145	51,810	25,768
Collections	2,794	-	-	2,794	3,855
Special collections		-	200	200	1,401
Income Tax Recoverable on other giving	2,034	500	1,479	4,013	2,280
Grants Received	-	-	9,731	9,731	14,703
Income from Charitable Activities					
Baptism, Wedding, Funeral Fees	6,032	-	-	6,032	4,568
Church lettings	410	-	-	410	75
Centre lettings		13,260	-	13,260	13,734
Subscriptions	5	-	815	820	1,601
Bookstall sales	300	12	-	312	94
Investment Income					
Bank Interest	24	12	-	36	289
Dividend income	-	-	202	202	197
Other Incoming Resources					
Miscellaneous Income	784	1,000	8,492	10,276	13,888
Total Incoming Resources	203,963	16,784	91,686	312,433	284,600
Total Resources Expended	(198,934)	(25,470)	(104,423)	(328,827)	(288,991)
Net gains/losses on Investments	-	-	976	976	414
Net movement for the year before transfers	5,029	(8,686)	(11,761)	(15,418)	(3,977)
Transfers between funds					
From General Fund to Designated Funds	(5,000)	5,000	-	-	-
From General Fund to Restricted Missions Fund	(19,641)	-	19,641	-	-
From Restricted Funds to General Fund	25,736	-	(25,736)	-	-
Net movement for the year	6,124	(3,686)	(17,856)	(15,418)	(3,977)
Balances brought forward	52,788	435,209	80,738	568,735	572,712
Balances carried forward	58,912	431,523	62,882	553,317	568,735

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

RESOURCES EXPENDED FOR THE YEAR ENDED 31 DECEMBER 2021

		UNRESTRICTED FUNDS		RESTRICTED FUNDS	TOTAL 2021	TOTAL 2020
	Notes	General Fund £	Designated Funds £	£	£	£
Charitable Activities						
Missionary and Charitable Giving						
Overseas Missionary Societies	4.1	-	-	47,718	47,718	12,500
Home Missions and Church Societies	4.2	-	-	2,000	2,000	2,215
Relief and Development Agencies	4.3	-	-	1,216	1,216	716
Other Charities				85	85	1,661
Ministry Salaries, Benefits and Expenses						
Diocesan Parish Share		88,876	-	-	88,876	88,876
Staff Salaries, NI and Pensions		68,391	8,820	27,041	104,252	109,128
Employee Expenses		9,552	-	-	9,552	9,431
Running Expenses						
Church Utilities		2,668	4,233	-	6,901	6,211
Church Insurance		5,029	1,758	-	6,787	6,679
Church Maintenance		2,228	-	-	2,228	8,314
Centre Maintenance		-	4,232	-	4,232	3,630
Upkeep of Services		2,420	-	-	2,420	2,182
Other Activities						
Weddings and Funerals		2,508	-	-	2,508	2,107
Church Groups		14	-	1,208	1,222	1,723
Church Events/Courses			-	-	-	375
Bookstall Costs	3	288	70	-	358	196
Training		1,880	-	95	1,975	760
Miscellaneous Expenses		510	83	9,998	10,591	16,127
Capital Expenditure						
New Building Work and Major Repairs		8,000	-	9,400	17,400	435
New /Replacement Furniture & Equipment		241	-	4,724	4,965	1,856
Depreciation		1,748	5,614	513	7,875	7,735
Costs of Generating Funds						
Planned Giving Envelopes		74	-	-	74	72
Governance and Support						
Independent Examiner's Fees		660	660	-	1,320	1,064
Communications/Marketing		96	-	-	96	150
Administration		3,751	-	425	4,176	4,848
Other Resources Expended						
Discretionary Payment		-	-	-	-	-
Total Resources Expended		198,934	25,470	104,423	328,827	288,991

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31 DECEMBER 2021

		UNRESTRICTED FUNDS		RESTRICTED FUNDS	TOTAL 2021	TOTAL 2020
	Notes	General Fund	Designated Funds			
		£	£	£	£	£
Fixed Assets						
Tangible Fixed Assets	6	3,903	380,237	1,154	385,294	389,184
Investments						
COIFMIM1 CAP		-	-	2,013	2,013	1,762
COIFMIM2 CAP		-	-	5,429	5,429	4,752
COIFTB CAP		-	-	386	386	338
Total Fixed Assets		3,903	380,237	8,982	393,122	396,036
Current Assets						
Stock						
Bookstall		-	92	-	92	162
Debtors						
Sundry Debtors	7	3,808	819	18,877	23,504	29,217
VAT Receivable		-	167	-	167	230
Short term deposits						
CBF Deposit Account - Church		13,489	-	30,000	43,489	43,466
CBF Deposit Account - Centre		-	23,840	-	23,840	23,828
Cash at Bank and in Hand						
Lloyds - Church		30,773	-	16,991	47,764	25,946
Lloyds - Centre		9,121	28,600	-	37,721	62,050
Cash in Hand		16	17	-	33	244
Total Current Assets		57,207	53,535	65,868	176,610	185,142
Current Liabilities						
Creditors						
Sundry Creditors	8	(2,198)	(1,474)	(11,968)	(15,640)	(11,879)
VAT Payable		-	(775)	-	(775)	(564)
Total Current Liabilities		(2,198)	(2,249)	(11,968)	(16,415)	(12,443)
Net Current Assets		55,009	51,286	53,900	160,195	172,699
Total Assets		58,912	431,523	62,882	553,317	568,735
Financed by:						
Current Year Net Movements		6,124	(3,686)	(17,856)	(15,418)	(3,977)
Balances brought forward 01.01.21		52,788	435,209	80,738	568,735	572,712
Balances carried forward 31.12.21		58,912	431,523	62,882	553,317	568,735

Incumbent *Henry Curran*

Date *24th April 2022*

Churchwarden *[Signature]*

Date *24th April 2022*

Notes to the Financial Statements – Year ended 31 December 2021

1. Basis of Accounting

1.1 Accounting Policies

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

1.2 Funds

a. General Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Unless specified otherwise all money received by the PCC is put into the General Fund.

b. Designated Funds

The PCC may decide to put some of the General Fund money aside in other funds for use in the future. This money is "designated" for these particular purposes. The money is "designated" for administrative purposes only. Designated funds are still unrestricted and can be moved to other general funds (re-designated or un-designated) if the PCC so decides. The purposes of the Designated funds are:

Centre Trading	This fund shows the net book value of the St David's Centre (land, property, furniture and equipment) together with income and expenditure incurred in respect of running the Centre.
Bookstall	This fund shows income and expenditure incurred in respect of the Bookstall.
Centre Reserve	For major repairs, emergency repairs, excess of expenditure above budget when approved by the PCC and to cover year-end deficits
General Reserve	For major repairs, emergency repairs, excess of expenditure above budget when approved by the PCC and to cover year-end deficits.

c. Restricted Funds

The PCC also receives money which has been given for a particular purpose. These are sums restricted by the donor for a particular purpose and cannot and must not be

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

used by the PCC for any other purpose unless determined by the Courts or the Charity Commission or with the approval of the donor. The purposes of the Restricted funds are:

Ministry

Ministry Team	For the salary, benefits, expenses and training of the Ministry Team.
Youth and Children's Worker	For the salary, benefits, expenses and training of the Youth and Children's Worker.
Pioneer Minister	For the salary, benefits, expenses and training of the Pioneer Minister, including PhD study.

Buildings

St David's Fabric	For the maintenance of the fabric of St David's Church and particularly for the work required to implement the recommendations of the five-yearly architectural inspection and report.
St Mary's Fabric	For the maintenance of the fabric of St Mary's Church and particularly for the work required to implement the recommendations of the five-yearly architectural inspection and report.
Bell Tower	For repairs and maintenance of the bell tower at St David's Church.

Mission

For Missions	For the overseas and home missions and relief and development agencies supported by the PCC.
North Cotswolds Gospel Partnership	For expenses on future activities and talks to reach out and bless the Cotswold community, with any balances carried forward from one event to the next similar one.
Evangelism	For expenses associated with running local evangelistic missions including Christianity Explored.
Christians Against Poverty (CAP)	For the future setting up of a debt counselling service.
Evangelical Theological College of Asia	For support of the teaching ministry of the College.

Children and Youth

Children	For equipment, resources and funding of events for children such as Sunday Club and Mums and Tots.
Youth	For equipment, resources and funding of events for young people such as Big Fish and Bridge

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

Groups

Seniors	For equipment, resources and funding of events for people of retirement age including Friday Club.
Retreat Weekend	For resources and funding of events to support discipleship of the Church family including the weekend away.

Other restricted funds

For others	Funds temporarily held by the PCC such as funeral fees and expenses.
Rector's discretion	For use as the Rector considers appropriate

1.3 Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011. Moveable Church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the church inventories which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Land and Buildings

On 28 March 2002, the Church purchased the St David's Centre for £144,000 plus fees and expenses from Gloucestershire County Council. The purchase was registered in the name of The Gloucester Diocesan Trust as Custodian Trustee. The Council has registered a fixed charge amount of £36,000 for 25 years should the PCC dispose of the property or should it no longer be available for the sole purpose of delivering recreational facilities to Moreton in Marsh and the district.

A major project to re-instate the Centre after the floods of 2007, and to further develop it, was undertaken in the period 2007-2009. The costs of redevelopment in the period have been added to the cost of the building and depreciation has been charged on the total at 1% per annum. The total redevelopment cost is thus written off over 100 years (see Note 6).

Other furniture, fixtures and equipment

Equipment used within the Church and Centre premises is depreciated on a straight-line basis over 4 years.

1.4 Investments

The money held for future work with Christians Against Poverty (CAP) is invested in 3 COIF Charities Investment Fund Accounts which relate to funds taken over by the PCC from two redundant charities.

The PCC operates a deposit account with the Church of England Central Board of Finance, managed by CCLA Investment Management Ltd, which for the amounts available pays interest at a more competitive rate than those rates available from banks, building societies or the Charities Aid Foundation.

1.5 Current Assets

Current Assets comprise:

- Amounts owing to the PCC at 31 December in respect of fees, rents, prepayments or other income. These are shown as debtors (Note 7);
- Short-term deposits including cash held on deposit with the Church of England Central Board of Finance;
- Bookstall stock, which is valued at the lower of cost and net realisable value after making due allowance for slow moving items.

1.6 Income and Expenditure Recognition

Voluntary Income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when claimed. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income for Charitable Activities

Rental income from the letting of church premises and for St David's Centre is recognised when the rental is due. Funds raised by events are accounted for gross as are sales of books and cards.

Grants

Grants and donations are accounted for when paid over.

Parish Share

The Diocesan Parish Share is accounted for in the period to which it relates.

1.7 Reserves Policy

In 2001, the PCC approved a policy relating to the General Fund Reserve and the Designated Centre and General Reserves under which an amount equivalent to approximately 6 month's expenditure be retained as a General Reserve, to be used for major repairs, emergency repairs, excess of expenditure above budget (when approved by the PCC) and to cover year-end deficits. When depleted, this Reserve is to be topped

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

up from year-end surpluses not required for other purposes or by a specific amount included in the budget.

2. Grants

Grants cover external grants received from trusts and other funding bodies either for the PCC General Fund or for a restricted purpose. The following grants were received in 2021:

Grant Making Body	Purpose	2021 £	2020 £
Edith Mann	Children & Youth	455	455
Listed Places of Worship	Bells	-	592
Listed Places of Worship	Batsford	-	1,109
Four Shires Bellringers	Bells	234	-
Gloucester & Bristol Bellringers	Bells	735	-
Friends of St Mary's	Batsford	1,307	5,547
Dulverton Trust	Children and Youth	7,000	7,000
		9,731	14,703

3. Bookstall

The Bookstall made a trading loss of £58 in 2021 compared with a loss of £68 in 2020. It has been unable to function fully since March 2020 when the first lockdown restrictions were imposed, which led to some stock being written off in 2021.

4. Missionary and Charitable Giving

Gifts were made as follows:

	2021 £	2020 £
4.1 Overseas Missionary Societies		
Church Mission Society	6,000	4,500
Africa Inland Mission International	1,000	-
Open Doors	1,000	1,000
Taylor's in Thailand	2,000	1,000
Wycliffe Bible Translators	2,000	2,000
Middle East Christian Outreach	2,000	2,000
People International	-	2,000
Evangelical Theological College of Asia	33,718	-
	47,718	12,500

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

4.2 Home Missions and Church Societies

North Cotswolds Deanery	-	15
South Central Gospel Partnership	-	100
Keswick Ministries	-	100
Church Pastoral Aid Society	-	1,000
Superkidz Community Trust	-	1,000
Church Army	2,000	-
	2,000	2,215

4.3 Relief and Development Agencies

Cord	1,000	500
Global Care (Sunday Club)	216	216
	1,216	716

5. Insurance

At 31 December 2021, St David's Church, St Mary's Church and St David's Centre were insured with Ecclesiastical Insurance Group as follows:

	St David's Church £	St Mary's Church £	St David's Centre £
Building and Contents	11,820,000	8,870,000	1,640,047
Consequential Loss	100,000	100,000	100,000
Public Liability	10,000,000	10,000,000	5,000,000
Employers Liability	10,000,000	10,000,000	10,000,000

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

6. Tangible Fixed Assets

	Centre Freehold Land & Buildings £	Centre Furniture Fixtures & Equipment £	St David's Furniture Fixtures & Equipment £	St Mary's Furniture Fixtures & Equipment £	Total £
Cost					
At 01/01/21	461,166	69,471	65,532	3,714	599,883
Additions	-	-	3,984	-	3,984
At 31/12/21	461,166	69,471	69,516	3,714	603,867
Depreciation					
At 01/01/21	76,318	68,468	62,199	3,714	210,699
Charge for the year	4,611	1,003	2,260	-	7,874
At 31/12/21	80,929	69,471	64,459	3,714	218,573
Net Book Value					
At 31/12/21	380,237	-	5,057	-	385,294
At 31/12/20	384,848	1,003	3,333	-	389,184

7. Sundry Debtors

Sundry debtors totalled £23,504 at 31 December 2021 (2020: £29,217) broken down as follows:

	2021 £	2020 £
Gift Aided claims to HMRC	3,864	3,581
Prepayments and other debtors	19,640	25,636
	23,504	29,217

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

8. Sundry Creditors

Sundry creditors totalled £15,640 at 31 December 2021 (2020: £11,879) broken down as follows:

	2021	2020
	£	£
Accrued expenses	4,066	3,677
Prepayments of income and other creditors	11,574	8,202
	15,640	11,879

9. Designated Funds

	Balance at 1/1/21 £	Incoming Resources £	Resources expended £	Funds Transfers £	Balance at 31/12/21 £
Centre Trading	387,371	16,772	25,400	5,000	383,743
Bookstall	2,345	12	70	-	2,287
Centre Reserve	5,493	-	-	-	5,493
General Reserve	40,000	-	-	-	40,000
Total Designated Funds	435,209	16,784	25,470	5,000	431,523

10. Restricted Funds

	Balance at 1/1/21 £	Incoming Resources £	Resources expended £	Funds Transfers £	Balance at 31/12/21 £
Ministry Team	-	8,116	-	(8,116)	-
Pioneer Minister	16,785	10,256	27,041	-	-
Youth & Children's Worker	-	18,220	600	(17,620)	-
Total Ministry	16,785	36,592	27,641	(25,736)	-
St David's Fabric	10,456	188	9,400	-	1,244
St Mary's Fabric	82	1,463	1,307	-	238
Bell Tower	1,373	5,352	3,941	-	2,784
Total Buildings	11,911	7,003	14,648	-	4,266
For Missions	10,149	-	18,000	19,641	11,790
N C Gospel Partnership	1,884	-	-	-	1,884
Evangelism	6,664	3,656	313	-	10,007
Christians against Poverty	7,649	1,178	-	-	8,827
ETCAsia	-	32,718	32,718	-	-
Total Mission	26,346	37,552	51,031	19,641	32,508
Children	6,036	721	643	-	6,114
Youth	985	150	328	-	807
Total Children and Youth	7,021	871	971	-	6,921

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

Seniors	5,773	425	969	-	5,229
Retreat Weekend	5,737	(268)	-	-	5,469
Total Groups	11,510	157	969	-	10,698
For Others	-	8,567	8,567	-	-
Rector's Discretion	7,165	1,920	595	-	8,490
Total Others	7,165	10,487	9,162	-	8,490
Total Restricted Funds	80,738	92,662	104,423	(6,095)	62,882

11. Capital Commitments

At the year-end there were no capital commitments.

12. Contingent Liabilities

There is a Contingent Liability of £36,000 for 25 years from 27 March 2002 payable to Gloucestershire County Council, from whom the Centre was purchased (see note 1.3 and 7).

13. PCC Members and other related parties

During the year, the PCC paid for the internal redecoration of the church by members of the family of a member of the PCC. No payments were made to other related parties.

14. Staff costs and employee benefits:

The average number of staff employed by the PCC in 2021 was 8 (2020: 8).

No employee received benefits (excluding employer pension costs) of more than £60,000.

Total employee costs in 2021 amounted to £113,804 (2020: £118,559).

	2021	2020
	£	£
Wages, salaries and payroll fees	95,542	98,073
National Insurance	1,950	2,787
Employer's contribution to defined contribution pension schemes	6,760	8,268
Other benefits	9,552	9,431
	113,804	118,559

15. Disclosure of trustees' remuneration and benefits

Two employees are members of the PCC by virtue of their appointment by the Annual General Meeting of the church to membership of the North Cotswolds Deanery Synod. In both cases, the date of their employment preceded the date of their appointment to the Synod. Their remuneration does not cover any work done in their capacity as members of the PCC.

ST. DAVID'S MORETON-IN-MARSH WITH ST. MARY'S BATSFORD
PAROCHIAL CHURCH COUNCIL

There were no payments made to PCC members (or to entities controlled by PCC members) apart from direct reimbursement of expenses incurred on behalf of the PCC.

16. Post Balance Sheet Events

In 2019, a deposit of £17,300 was paid to Hothorpe Hall Ltd for a weekend booking for a church residential weekend. Due to Covid, the Company re-scheduled the weekend for October 2021. However, in December 2020, the Company entered receivership and the PCC lodged a claim with the receiver for recovery of the deposit. As at 31st December 2021, matters were still ongoing, but in late March 2022 the liquidator repaid the deposit in full to the PCC.

