

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LAURENCE, CATFORD

England & Wales · Charity number 1131092

Details

Other names	ST LAURENCE CATFORD PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-08-12
Register	View on the Charity Commission register

Contact

Address	37 Bromley Road London SE6 2TS
Phone	02086989706
Email	info@stlaurencecatford.org.uk
Website	www.stlaurencecatford.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lewisham

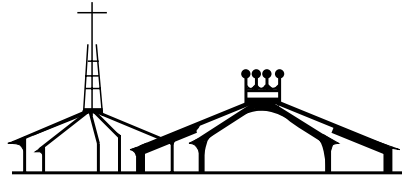
Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£357,925	£342,562	-	-
2023-12-31	£318,132	£331,938	-	-
2022-12-31	£294,788	£291,432	-	-
2021-12-31	£253,959	£256,486	-	-
2020-12-31	£260,461	£237,149	-	-

Trustees

Name	Role	Appointed
Alice Prince-Gilbert		2023-04-23
BRIDGIT SAM-BAILEY		2017-04-30
Beverley Chin		2019-04-28
Canon CHARLES PICKSTONE		
Corinne Browne-Marke		2023-04-23
Elaine Dixon		2022-05-08
Florence Browne-Marke		2019-04-28
GRACE BLYTH		1989-04-25
Jennifer Thorne		2022-05-08
Joan Baker		2021-05-23
Joyce Turpin		2014-04-27
Leanne Harvey-Thompson		2022-05-08
Lesley Ihekuna		2021-05-23
Marva Mayne		2021-05-23
Paul Omondiale		2021-05-23
Raymond Williams		2021-05-23
Victor Obasogie		2017-04-30

Accounts



St Laurence Church Catford
37 Bromley Road
London, SE6 2TS

Regd Charity: 1101092

Annual Report and Accounts 2024

2024 Report and Accounts for the Parochial Church Council of St Laurence Church, Catford

Aim and purposes

St Laurence's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Charles Pickstone, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Laurence Centre.

Objectives and activities

The mission of the parish, as expressed in the parish mission statement, is 'to offer, on behalf of a place that God loves, namely Catford, the praise that it has largely forgotten to express'. The PCC is committed to inviting as many people as possible to worship God, and if they feel so called to become part of the parish community at St Laurence's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. Concomitantly, we invite local people to express their worship of God in altruistic service to their local community.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus especially as expressed through the sacraments
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

To facilitate this work, we regard the maintenance of the fabric of the church of St Laurence and St Laurence Centre as of great importance.

Achievements and performance

2024 has been a period of slow growth, marked by a number of key developments.

(1) There have been important developments in our work with young people, especially with regard to music. A key aspect of our work locally, going back to the founding of the parish, has been making available to young people a rich musical repertoire, in particular in enabling them to understand and appreciate the emotional languages of classical and contemporary music as an expression of worship of God. To this end, we have developed increasingly strong links with our local state primary schools. We have been running an after school club in our neighbouring Rushey Green School premises in conjunction with their music teacher, 'The Rushey Green Songstars'; we are now running our own after school club in the church, which provides education in singing and also oven chips, known as 'Tunes and Chips'. Attended by children from Rushey Green School and Holbeach School (another state school in the parish), this has been very successful, thanks partly to a significant number of dedicated volunteers from the congregation. In return for their free musical education, the young people sing at a service in church every month.

(2) The year has seen a particular focus on giving to charity; during Lent, we had visiting preachers from the Manna Society, Christian Aid, Friends of the Holy Land and Action for Conservation. Representatives from these charities had the chance to speak at length about the work of their charity after mass in the church hall.

(3) The work of the Centre, which is run by a subcommittee of the Church Council, continues to flourish under the able direction of the Parish Manager. The usage rate has increased over the year, so that on many days all the rooms are in use much of the day. The church continues to make its hall and ancillary rooms available to local people (of every faith and none) as cheaply as possible, to allow for the growth of community locally. The facilities are used for public and private meetings, social events, training sessions, exercise classes, funeral wakes, blood donation, luncheon clubs, meetings of the local assembly, and Scouts, Cubs and Beavers. Thus church's facilities are used to benefit the diverse communities of Catford, demonstrating our commitment to serving the broader community beyond our regular parishioners.

The nursery who use two rooms in the Centre changed hands over the year, which required considerable negotiation. Members of the church also engaged in various charitable activities at an administrative and managerial level, including providing support for older people's organisations like Ageing Well in Lewisham, the hugely popular Hummingbird Club for Caribbean elders, and Lewisham Elders' Forum.

(4) Use of the church for occasional services during the week has increased. Sadly, this is partly due to the large number of funerals in church that we are asked to conduct (this year 18 funerals in church, up from 12 the previous year). In particular, the Windrush generation of Caribbean people who came to the UK in the 1960s are reaching the end of the lives, having made an important and distinctive contribution to British life and society, and many of their families are looking to have their funerals conducted at St Laurence's. We also hosted the 10th anniversary service of our local foodbank, and were honoured to host the Mayor of Lewisham's Civic Carol Service for the first time for many years. The Bishop of Woolwich's annual clergy study day for all local Anglican clergy took place here in the autumn.

(5) Finally, despite the challenges posed by the continuing conflict in the Holy Land, St Laurence's managed to maintain interfaith dialogue and cooperation, especially with our Jewish and Muslim neighbours, notably through a general election hustings organised by and on behalf of local faith communities.

(6) We have continued to stream our Sunday morning services via social media, attracting a wide range of followers all over the world from Barbados to Australia, and on occasion being seen live in 30–40 homes.

Financial review

We made a small surplus, before gains on investments, of £2,313 in unrestricted undesignated funds (£7,277 including gains on investments and designated income). Voluntary income was higher than the previous year. Giving by the congregation increased satisfactorily, despite the cost of living crisis that continued to affect many households. We contributed £75,000 towards Diocesan funds. Staff costs went up due to the increased number of lettings necessitating extra caretaking; also, there was a considerable increase in the London Living Wage, which we pay as a minimum to all staff.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least six months' unrestricted payments during normal times. This is equivalent to around £160,000. It is held to smooth out fluctuations in cash flow, to meet emergencies and to protect members of staff in the case of failure. The balance of our unrestricted reserves at the year-end was £167,877 which is comfortably above our target.

The balance of £13,523 in the fabric fund is retained towards meeting the upkeep of the Church Hall, Church and Flats, while the £16,289 restricted fund is money that has been given specifically to renew the church lighting. The boiler reserve is the residual value of our Air Source Heat pumps, which is depreciated over 20 years. It is our policy to invest the short term investment fund balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who have worked so hard over so the year to enable the church and community centre to survive financially and morally, to care for the congregation, and to keep everyone who enters the building safe. In particular, we want to mention our churchwardens Mrs Baker (until April), Ms Browne-Marke (from April) and Ms Mayne, who have worked so tirelessly on our behalf. We have an estimated 50 volunteers who contribute time and energy to the running of the Church and Community Centre, and the entire community of congregation and Centre users are extremely grateful to them.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity, no 1131092.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Laurence's, the membership of the PCC consists of the incumbent (our vicar) and other licensed clergy, churchwardens, the Chair of the Centre Management Committee, the safeguarding officers, the readers and members elected by those members of the congregation who are on the electoral roll of the church. The Director of Music, Parish Accountant and Parish Manager are required to be in attendance when invited. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year with an average level of attendance of 75%. Given its responsibility for managing St Laurence Centre, the PCC has a Centre Management committee dealing with the running of the Centre. This committee is responsible to the PCC and reports back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

Administrative information

St. Laurence Church is situated at 37, Bromley Road, Catford. It is part of the Diocese of Southwark within the Church of England. The correspondence address is the Parish Office, 37, Bromley Road, London, SE6 2TS. Registered charity number 1131092.

PCC members who have served at any time from 1 January 2024 until the date this report was approved are:

Ex officio members:

Incumbent: The Reverend Canon Charles Pickstone (chairman)

Clergy & readers: The Rev'd Olukayode Oyeboade (to October 2024), Mrs Grace Blyth

Wardens:

Mrs Joan Baker (to April 2024)

Ms Marva Mayne

Ms Corinne Browne-Marke (from April 2024)

PCC hon treasurer

Ms Beverley Chin

Deanery Synod representatives:

Mrs Grace Blyth, Ms Florence Browne-Marke, Mr Robert Green (from April 2024)

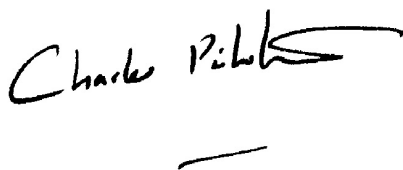
Elected members: Ms Donna Archibald (from April 2024); Ms Elaine Dixon (until April 2024); Mr Kofi Hagan (from April 2024); Ms Leanne Harvey-Thompson; Ms Lesley Ihekuna; Ms Dorna McCorkle (from April 2024); Mr Victor Obasogie; Mr Paul Omondiale; Ms Alice Prince-Gilbert; Ms Bridgit Sam-Bailey (to April 2024); Ms Jennifer Thorne.

Chair of Centre Management Committee: Mr Ray Williams

Church Council Secretary: Ms Joyce Turpin

Parish safeguarding officers: Ms Lesley Ihekuna, Ms Fiona Tyrell-Jackson

Approved by the PCC on 26th March 2025, and signed on their behalf by the Reverend Canon Charles Pickstone (PCC Chairman)

A handwritten signature in black ink, appearing to read 'Charles Pickstone', with a horizontal line drawn underneath it.

Independent Examiner's Report to the Trustees of St Laurence Catford Parochial Church Council

I report on the accounts of the church for the year ended 31 December 2024 which are set out on the subsequent pages, which show that income exceeds expenditure by £17,827 (of which £7,277 is in unrestricted funds). The net assets are valued at £347,609.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145 (3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



26th April, 2025
Gavin Ellis
Accountant
34 London Road
Hailsham
East Sussex
BN27 3BW

Parochial Church Council of St Laurence, Catford
Statement of Financial Activities

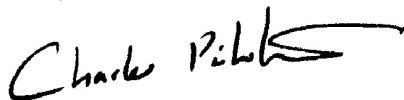
for the year ended 31 December 2024

	Unrestricted funds		Restricted funds		Total funds 2024	Total funds 2023
	General Funds	Designated	Boiler	Other		
	2024	2024	2024	2024	2024	2023
Notes	£	£	£	£	£	£
Incoming resources						
Voluntary income	2(a) 67,187			14,700	81,887	58,765
Activities for generating funds	2(b) 70,228				70,228	72,902
Income from investments	2(c) 3,030				3,030	2,902
Church activities	2(d) 200,278	2,500			202,778	183,564
TOTAL INCOME	340,725	2,500	-	14,700	357,925	318,132
Expenditure						
Church activities	3(a) 337,689			4,150	341,839	331,360
Raising funds	3(b) 723				723	578
TOTAL EXPENDITURE	338,412	-	-	4,150	342,562	331,938
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS AND LOSSES & RESERVE TRANSFERS	2,313	2,500	-	10,550	15,363	(13,806)
NET GAINS /(LOSS) ON INVESTMENTS BOILER RESERVE TRANSFERS	5 2,464				2,464 -	9,234 -
NET INCOME Transfers	4,777 8,652	2,500	- (8,652)	10,550	17,827 -	(4,572) -
Total funds brought forward	139,925	12,023	164,395	13,439	329,781	334,353
Total funds carried forward	153,354	14,523	155,742	23,989	347,609	329,781

Parochial Church Council of St Laurence, Catford
Statement of Financial Position at 31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments	5	113,556	108,061
Computer equipment		-	1,207
Boiler		176,769	186,589
		<u>290,325</u>	<u>295,858</u>
CURRENT ASSETS			
Debtors and prepayments	6a	27,187	25,696
Short-term deposits	6b	9,124	5,500
Cash at bank and in hand		58,714	49,780
		<u>95,025</u>	<u>80,976</u>
LIABILITIES			
Creditors – due within 1 year	7	<u>37,741</u>	<u>47,052</u>
NET CURRENT ASSETS/(LIABILITIES)		57,284	33,924
TOTAL ASSETS		<u>347,608</u>	<u>329,781</u>
PARISH FUNDS			
Unrestricted funds			
General funds	9	153,354	139,925
Designated funds	9	14,523	12,023
Restricted	8	23,989	13,439
Boiler reserve	8	155,742	164,394
		<u>347,608</u>	<u>329,781</u>
		-	-

The notes on the succeeding pages form part of these accounts Approved
by the Parochial Church Council on 26th March 2025, and signed on its
behalf by




The Rev'd Canon Charles Pickstone (PCC Chair)

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provision. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land: nil

Boilers, fixtures and fittings: 20 years

Computers: 3 years (starting from the first full year after purchase).

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the Deposit Protection Fund or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

The Church Council consider it appropriate to keep approximately six months of expenditure as unrestricted reserves.

Restricted Funds

These are income funds that must be spend on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

2. INCOME AND ENDOWMENTS

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023	
	£	£	£	£	
2(a) Voluntary income					
Planned giving: Gift Aid donations	37,664		37,664	31,618	
Tax recoverable	10,614		10,614	9,784	
Other planned giving	5,266		5,266	7,298	
Collections (open plate)	9,064		9,064	7,626	
Grants		14,700	14,700	(1,813)	
Donations, appeals, etc	4,580		4,580	4,252	
	<u>67,187</u>	<u>14,700</u>	<u>81,887</u>	<u>58,765</u>	-
2(b) Activities for generating funds					
Fundraising	1,796		1,796	6,968	
Rent-temporary let of clergy flats	68,432		68,432	65,934	
	<u>70,228</u>	<u>-</u>	<u>70,228</u>	<u>72,902</u>	-
2(c) Income from investments					
Dividends on CCLA Investment Fund	3,030		3,030	2,902	
	<u>3,030</u>	<u>-</u>	<u>3,030</u>	<u>2,902</u>	-
2(d) Income from church activities					
Fees for weddings and funerals	2,735		2,735	3,235	

Church Centre lettings-local community use	189,498		189,498	177,795	
Other Income	10,545		10,545	2,534	
	202,778	-	202,778	183,564	-
Total income	343,225	14,700	357,925	318,132	-

3. EXPENDITURE

	Unrestricted funds	Restricted funds	TOTAL 2024	TOTAL 2023	
	£	£	£	£	
3(a) Church Activities					
Missionary & charitable giving, (note 11)	4,827		4,827	3,167	
Ministry: diocesan parish quota	75,000		75,000	71,000	
Other ministry cost	2,005		2,005	2,469	
Church running & maintenance	145,402		145,402	132,997	
Major repairs	23,529		23,529	29,440	
Printing, postage & stationery	2,778		2,778	3,626	
Bank charges	1,456		1,456	1,409	
Director of music, organist, tuning	10,043		10,043	19,882	
Caretaking	72,514		72,514	65,036	
Events	134	4,150	4,284	2,334	
	337,689	4,150	341,839	331,360	
3(b) Raising funds					
Costs of refreshments	723		723	578	
	723	-	723	578	
TOTAL RESOURCES EXPENDED	338,412	4,150	342,562	331,938	-

4. STAFF COSTS

	2024	2023
	£	£
Wages & salaries	116,106	114,398

No. of permanent employees 10 10

There were no employee benefits to key management personnel in the previous or current years.

During the year, the PCC employed a Parish Manager, Director of Music, a Finance Officer and a number of caretakers.

5. FIXED ASSETS

Investments	2024	2023
	£	£
Amounts invested with CCLA		
Amounts held in trust by CCLA through The South London Church Fund and the Southwark Diocesan Board of Finance in respect of monies in connection with:		
Sale of 34 Canadian Avenue (1987)	36,811	36,811
Miss Hilda May Augusta Marsh & Miss Pansie Beatrice Edney bequests (1989)	3,180	3,180
	39,991	39,991
These funds are principally invested in units of the CBF Church of England Investment Fund		
Market value of 4,780.34 units at 01 January 2024 (2023:4,646.20)	108,061	95,925
Sale of 0 units during 2024 (2023:0)	-	-
Cost of 130.67 additional units purchased during 2024 (2023:134.14)	3,030	2,902
Increase/(Decrease) in Market Value during the year	2,464	9,234
Market value of 4,911.01 units at 31 Dec 2024 (2023:4,780.34)	113,556	108,061

	Units	Value (£)
Cost of additional units 34 Canadian Avenue	110.61	2,565
Marsh & Edney	20.06	465
	130.67	3,030
Units at Dec 31st, 2024 34 Canadian Avenue	4,157.07	96,123
Marsh & Edney	753.94	17,433
	4,911.01	113,556

6. CURRENT ASSETS

6(a) Debtors and prepayments

2024 2023

	£	£
Prepayments	1,173	1,108
Accrued income	8,000	8,000
Debtors	18,014	16,588
	<u>27,187</u>	<u>25,696</u>

6(b) Short term deposits

Deposits with Nat West Bank	3,724	100
Deposit protection scheme	5,400	5,400
	<u>9,124</u>	<u>5,500</u>

7. LIABILITIES

Amounts held on behalf of others

	2024 £	2023 £
Vicar's Discretionary fund	2,194	2,194
Women's fellowship	800	1,649
Choir holiday fund	-	268
Choir Bursary fund	1,384	2,247
Minichoir fund	-	337
Choir Concerts Fund	-	55
Benevolent Fund	-	200
Toilet Twinning	-	-
Other	260	260
	<u>4,639</u>	<u>7,211</u>

Flat deposits held	5,400	5,400
Other creditors and accruals	27,702	34,155
	<u>37,741</u>	<u>46,765</u>

8. RESTRICTED FUNDS

The restricted funds have evolved as follows:

	Balance 31/12/2023 £	Donations 2024 £	Expenditure 2024 £	Transfer 2024 £	Balance 31/12/2024 £
Church Lighting Fund	13,439	5,000	2,150		16,289
Green Boiler Fund	164,394			(8,652)	155,742
Tunes & Chips (Diocesan grant)	-	1,500	1,500		-
Heritage Fund - Passion Play	-	8,200	500		7,700
	<u>177,834</u>	<u>14,700</u>	<u>4,150</u>	<u>(8,652)</u>	<u>179,731</u>

9. SUMMARY OF UNRESTRICTED FUND MOVEMENTS

	2024 £	2023 £
Designated unrestricted funds		
Church maintenance fund		
Balance 1 January	7,679	7,679
Transfers during the year	1,500	-
Balance 31 December	<u>9,179</u>	<u>7,679</u>
Centre maintenance fund		
Balance 1 January	4,344	4,344
Transfers during the year	-	-
Balance 31 December	<u>4,344</u>	<u>4,344</u>
Parish Hardship fund		
Balance 1 January	-	-
Transfers during the year	1,000	-
Balance 31 December	<u>1,000</u>	<u>-</u>
Total designated funds	<u>14,523</u>	<u>12,023</u>
Unrestricted and undesignated funds		
Balance 1 January	139,924	131,169
Surplus and transfers during the year	13,429	8,754
Balance 31 December	<u>153,353</u>	<u>139,924</u>

	Restricted £	Designated £	Unrestricted & undesignated £	Total £
Total reserves at 31st December 2024	179,731	14,523	153,353	347,608

10. SUMMARY OF ASSETS BY FUND

	unrestricted funds	restricted funds	Total 2024	Total 2023
	£	£	£	£
Investments & other fixed assets	134,583	155,742	290,325	295,858
Debtors & prepayments	27,187	-	27,187	25,696
Short term deposits	9,124	-	9,124	5,500
Cash at bank and in hand	34,725	23,989	58,714	49,780
less creditors due within one year	(37,741)	-	(37,741)	(47,052)
	167,877	179,731	347,608	329,781

-

11. CHARITABLE DONATIONS

	2024	2023
	£	£
Lewisham Churches Care		500
St Christopher's Hospice	570	500
Sense		500
Smile Train	500	500
Melqosh Mission	500	500
Friends of the Holy Land	668	500
A Rocha UK		125
Royal British Legion		42
Cancer Research	500	
Mammakind	500	
Amos Trust	500	
Alzheimers Society	126	
Christian Aid	343	
The Manna Society	297	
Action for Conservation	78	
	4,584	3,167

12. SUMMARY OF GRANTS RECEIVED

The PCC wishes to record its gratitude to the following generous donors:

	2024	2023
	£	£
The SLCF and SDBF (school singing project)		925
London borough of Lewisham (The Big Help Out)		50
The National Lottery Heritage Fund (Passion Play project)	8,200	
Southwark Diocese (Tunes & Chips project)	1,500	
London borough of Lewisham (Church lighting project)	5,000	

Accounts



St Laurence Church Catford
37 Bromley Road
London, SE6 2TS

Regd Charity: 1101092

Annual Report and Accounts 2023

2023 Report and Accounts for the Parochial Church Council of St Laurence Church, Catford

Aim and purposes

St Laurence's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Charles Pickstone, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Laurence Centre.

Objectives and activities

The mission of the parish, as expressed in the parish mission statement, is 'to offer, on behalf of a place that God loves, namely Catford, the praise that it has largely forgotten to express'. The PCC is committed to inviting as many people as possible to worship God, and if they feel so called to become part of the parish community at St Laurence's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. Concomitantly, we invite local people to express their worship of God in altruistic service to their local community.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus especially as expressed through the sacraments
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

To facilitate this work, we regard the maintenance of the fabric of the church of St Laurence and St Laurence Centre as of great importance.

Achievements and performance

The focus of the previous two years had been to continue to assist in the recovery from the challenge that Covid presented to both the church community and the wider community of Catford. 2023, by contrast, saw an increased confidence and better use of St Laurence's facilities by congregation and community alike. By the end of the year, the congregation was back to an average Sunday attendance of 100, which, although less than the average 120–140 of the pre-Covid era, is a viable number. The Church Hall and Community Centre are also much better used, with every room in use every day of the week, and some at capacity. The church continues to make its hall and ancillary rooms available to local people (of every faith and none) as cheaply as possible, to allow for the growth of community locally. The facilities are used for public and private meetings, social events, training sessions, exercise classes, funeral wakes, blood donation, luncheon clubs, meetings of the local assembly, and Scouts, Cubs and Beavers

Four particular achievements stand out.

We continue to gain recognition for our environmental efforts, particularly in being chosen as the venue for the Mayor of London's launch event for the expansion of the ULEZ zone in August. This recognition highlights the church's commitment to becoming a zero-carbon building and its use of air source heat pumps.

We have had a number of successful fundraising events. The church organised various fundraising events throughout the year, including a Community Fair and a dinner and dance event that made the most money of any social event at St Laurence's in many years. These successful events allowed the church to support charities such as Sense, St Christopher's Hospice, and Lewisham Churches' Care.

Third, despite the challenges posed by the conflict in the Holy Land, St Laurence's managed to maintain interfaith dialogue and cooperation. The church along with local Jewish and Muslim leaders agreed on a joint statement calling for reconciliation and a just solution to the ongoing conflict.

Fourth, thanks to much hard work by Richard Swann, the parish manager, we entirely refurbished all the WC's in the Church hall; this unglamorous but necessary task underlines our commitment to community building, allowing St Laurence's to play a lead role in the local community by hosting concerts, social

gatherings, and many different types of event. Notable this year, as well as the use of the building for weekly rehearsals by Lewisham Choral Society, the largest in south-east London, were a concert by our local primary school, and two concerts by young people organised by Lewisham Youth Music, who take children from across the Borough, but especially from the large local authority estates in this part of the Borough. The church also engaged in various charitable activities, including providing support for older people through organizations like Ageing Well in Lewisham, the hugely popular Hummingbird Club for Caribbean elders, and Lewisham Elders' Forum. The church's facilities were used to benefit the diverse communities of Catford, demonstrating our commitment to serving the broader community beyond its regular parishioners.

Financial review

We made a surplus, after gains on investments, of £102 in unrestricted funds. Voluntary income was considerably lower than the previous year, as there had been no need to apply for large grants. Giving by the congregation increased satisfactorily, despite the cost of living crisis that continued to affect many households. We contributed £71,000 towards Diocesan funds. The increased value of our investments was used to fund the work of renewing the toilets in the Church hall. Staff costs went up due to the increased number of lettings necessitating extra caretaking; also, there was a considerable increase in the London Living Wage, which we pay as a minimum to all staff.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least six months' unrestricted payments during normal times. This is equivalent to around £150,000. It is held to smooth out fluctuations in cash flow, to meet emergencies and to protect members of staff in the case of failure. The balance of our unrestricted reserves at the year end was £151,948 which is just above our target.

The balance of £12,023 in the fabric fund is retained towards meeting the upkeep of the Church Hall, Church and Flats, while the £13,439 restricted fund is money that has been given specifically to renew the church lighting. It is our policy to invest the short term investment fund balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who have worked so hard over so the year to enable the church and community centre to survive financially and morally, to care for the congregation, and to keep everyone who does enter the building safe. In particular, we want to mention our churchwardens Mrs Baker and Ms Mayne, who have worked so tirelessly on our behalf. We have an estimated 50 volunteers who contribute time and energy to the running of the Church and Community Centre, and the entire community of congregation and Centre users are extremely grateful to them.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity, no 1131092.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Laurence's, the membership of the PCC consists of the incumbent (our vicar) and other licensed clergy, churchwardens, the Chair of the Centre Management Committee, the safeguarding officers, the readers and members elected by those members of the congregation who are on the electoral roll of the church. The Director of Music, Parish Accountant and Parish Manager are required to be in attendance when invited. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year with an average level of attendance of 75%. Given its responsibility for managing St Laurence Centre, the PCC has a Centre Management committee dealing with the running of the Centre. This committee is responsible to the PCC and reports back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

Administrative information

St. Laurence Church is situated at 37, Bromley Road, Catford. It is part of the Diocese of Southwark within the Church of England. The correspondence address is the Parish Office, 37, Bromley Road, London, SE6 2TS. Registered charity number 1131092.

PCC members who have served at any time from 1 January 2023 until the date this report was approved are:

Ex officio members:

Incumbent: The Reverend Canon Charles Pickstone (chairman)

Clergy & readers: The Rev'd Olukayode Oyeboade, Mrs Grace Blyth

Wardens:

Mrs Joan Baker

Ms Marva Mayne (from April 2023)

Ms Beverley Chin (to April 2023)

PCC hon treasurer

Ms Beverley Chin (from April 2023)

Deanery Synod representatives:

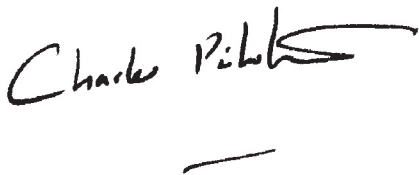
Mrs Grace Blyth, Ms Florence Browne-Marke

Elected members: Ms Corinne Browne-Marke (from April 2023); Ms Elaine Dixon; Ms Leanne Harvey-Thompson; Ms Lesley Ihekuna; Mrs Bylinda Lundie (to April 2023); Ms Marva Mayne (to April 2023); Mr Victor Obasogie; Mr Paul Omondiale; Ms. Alice Prince-Gilbert (from April 2023); Ms Bridgit Sam-Bailey; Ms Jennifer Thorne.

Chair of Centre Management Committee: Mr Ray Williams

Church Council Secretary: Ms Joyce Turpin

Approved by the PCC on 20th March 2024, and signed on their behalf by the Reverend Canon Charles Pickstone (PCC Chairman)

A handwritten signature in black ink, appearing to read 'Charles Pickstone', with a horizontal line underneath it.

Independent Examiner's Report to the Trustees of St Laurence Catford Parochial Church Council

I report on the accounts of the church for the year ended 31 December 2023 which are set out on the subsequent pages, which show that expenditure exceeds income by £4,572. The net assets are valued at £329,781.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145 (3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



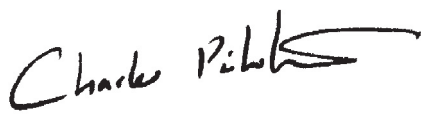
26th March, 2024
Gavin Ellis
Accountant
34 London Road
Hailsham
East Sussex
BN27 3BW

Parochial Church Council of St Laurence, Catford
Statement of Financial Position at 31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	5	108,061	95,925
Computer equipment		1,207	2,415
Boiler		186,589	196,410
		<u>295,858</u>	<u>294,749</u>
CURRENT ASSETS			
Debtors and prepayments	6a	25,696	57,695
Short-term deposits	6b	5,500	12,570
Cash at bank and in hand		49,780	15,989
		<u>80,976</u>	<u>86,254</u>
LIABILITIES			
Creditors – due within 1 year	7	<u>47,052</u>	<u>46,651</u>
NET CURRENT ASSETS/(LIABILITIES)		33,924	39,603
TOTAL ASSETS		<u><u>329,781</u></u>	<u><u>334,353</u></u>
PARISH FUNDS			
Unrestricted funds			
General funds	9	139,925	131,170
Designated funds	9	12,023	12,023
Restricted	8	13,439	18,113
Boiler reserve	8	164,394	173,047
		<u><u>329,781</u></u>	<u><u>334,353</u></u>

The notes on the succeeding pages form part of these accounts

Approved by the Parochial Church Council on 20th March 2024 and signed on its behalf
 by




The Rev'd Canon Charles Pickstone (PCC Chair)

Parochial Church Council of St Laurence, Catford

Statement of Financial Activities

for the year ended 31 December 2023

		Restricted funds			
Unrestricted funds		Boiler	Other	Total funds	Total funds
2023	2023	2023	2023	2023	2022
£	£	£	£	£	£
58,765				58,765	238,083
72,902				72,902	64,348
2,902				2,902	2,941
183,564				183,564	168,008
318,132	-	-		318,132	473,380
326,686			4,674	331,360	306,114
578				578	862
327,264	-		4,674	331,938	306,977
(9,132)	-		(4,674)	(13,806)	166,404
9,234				9,234	(13,512)
				-	(173,047)
102	-	(4,674)		(4,572)	(20,155)
8,652	(8,652)			-	
143,193	173,047		18,113	334,353	354,508
151,947	164,395	13,439		329,781	334,353

Notes

- 2(a) Voluntary income
- 2(b) Activities for generating funds
- 2(c) Income from investments
- 2(d) Church activities

- 3(a) Church activities
- 3(b) Raising funds

5

Total funds brought forward

Total funds carried forward

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provision. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land: nil

Boilers, fixtures and fittings: 20 years

Computers: 3 years (starting from the first full year after purchase).

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the Deposit Protection Fund or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

The Church Council consider it appropriate to keep approximately six months of expenditure as unrestricted reserves.

Restricted Funds

These are income funds that must be spend on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

2. INCOME AND ENDOWMENTS

	Unrestricted funds	Restricted funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
2(a) Voluntary income				
Planned giving: Gift Aid donations	31,618		31,618	30,783
Tax recoverable	9,784		9,784	8,355
Other planned giving	7,298		7,298	7,819
Collections (open plate)	7,626		7,626	6,939
Grants		(1,813)	(1,813)	174,889
Donations, appeals, etc	2,725	1,527	4,252	9,299
	<u>59,050</u>	<u>(286)</u>	<u>58,765</u>	<u>238,083</u>
2(b) Activities for generating funds				
Fundraising	6,968		6,968	2,848
Rent-temporary let of clergy flats	65,934		65,934	61,500
	<u>72,902</u>	<u>-</u>	<u>72,902</u>	<u>64,348</u>
2(c) Income from investments				
Dividends on CCLA Investment Fund	2,902		2,902	2,941
	<u>2,902</u>	<u>-</u>	<u>2,902</u>	<u>2,941</u>

2(d)	Income from church activities			
	Fees for weddings and funerals	3,235	3,235	4,461
	Church Centre lettings-local community use	177,795	177,795	162,885
	Other Income	2,534	2,534	663
		183,564	-	183,564
	Total income	318,418	(286)	318,132
				473,380

3. EXPENDITURE

	Unrestricted funds	Restricted funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
3(a)	Church Activities			
	Missionary & charitable giving, (note 11)	3,167	3,167	1,183
	Ministry: diocesan parish quota	71,000	71,000	70,000
	Other ministry cost	2,469	2,469	2,347
	Church running & maintenance	132,997	132,997	113,203
	Major repairs	29,440	29,440	29,090
	Printing, postage & stationery	3,626	3,626	3,106
	Bank charges	1,409	1,409	1,555
	Director of music, organist, tuning	19,882	19,882	17,888
	Caretaking	65,036	65,036	52,197
	Events	1,286	1,048	2,334
		330,312	1,048	331,360
				306,114
3(b)	Raising funds			
	Costs of refreshments	578	578	862
		578	-	578
				862
	TOTAL RESOURCES EXPENDED	330,890	1,048	331,938
				306,977

4. STAFF COSTS

	2023	2022
	£	£
Wages & salaries	114,398	97,857

No. of permanent employees 10 7

There were no employee benefits to key management personnel in the previous or current years.

During the year, the PCC employed a Parish Manager, Director of Music, a Finance Officer and a number of caretakers.

5. FIXED ASSETS

Investments	2023	2022
	£	£
Amounts invested with CCLA		
Amounts held in trust by CCLA through The South London Church Fund and the Southwark Diocesan Board of Finance in respect of monies in connection with:		
Sale of 34 Canadian Avenue (1987)	36,811	36,811
Miss Hilda May Augusta Marsh & Miss Pansie Beatrice Edney bequests (1989)	3,180	5,648
	39,991	42,459

These funds are principally invested in units of the CBF Church of England Investment Fund

Market value of 4,646.20 units at 01 January 2023 (2022:5,408.89)	95,925	126,496
Sale of 0 units during 2023 (2022:899.16)	-	(20,000)
Cost of 134.14 additional units purchased during 2023 (2022:136.47)	2,902	2,941
Increase/(Decrease) in Market Value during the year	9,234	(13,512)
Market value of 4780.34 units at 31 Dec 2023 (2022:4,646.20)	108,061	95,925

	Units	Value (£)
Cost of additional units		
34 Canadian Avenue	113.54	2,456
Marsh & Edney	20.60	446
	134.14	2,902
Units at Dec 31st, 2023		
34 Canadian Avenue	4,046.46	91,471
Marsh & Edney	733.88	16,590
	4,780.34	108,061

6. CURRENT ASSETS

6(a) Debtors and prepayments

	2023	2022
	£	£
Prepayments	-	-
Accrued income	8,000	15,500
Debtors	16,588	42,195
	<u>24,588</u>	<u>57,695</u>

6(b) Short term deposits

Deposits with Nat West Bank	100	7,170
Deposit protection scheme	5,400	5,400
	<u>5,500</u>	<u>12,570</u>

7. LIABILITIES

Amounts held on behalf of others

	2023	2022
	£	£
Vicar's Discretionary fund	2,194	2,194
Women's fellowship	1,649	1,849
Choir holiday fund	268	268
Choir Bursary fund	2,247	2,247
Minichoir fund	337	337
Choir Concerts Fund	55	511
Benevolent Fund	200	200
Toilet Twinning	-	-
Other	260	583
	<u>7,211</u>	<u>8,189</u>

Flat deposits held	5,400	5,400
Other creditors and accruals	34,155	33,062
	<u>46,765</u>	<u>46,651</u>

8. RESTRICTED FUNDS

The restricted funds have evolved as follows:

	Balance 31/12/2022	Donations 2023	Expenditure 2023	Transfer 2023	Balance 31/12/2023
	£	£	£	£	£
Church Lighting Fund	18,113	-	4,674	-	13,439
Green Boiler Fund	173,047	-	-	(8,652)	164,394
	<u>191,160</u>	<u>-</u>	<u>4,674</u>	<u>(8,652)</u>	<u>177,834</u>

9. SUMMARY OF UNRESTRICTED FUND MOVEMENTS

	2023	2022
	£	£
Designated unrestricted funds		
Church maintenance fund		
Balance 1 January	7,679	7,679
Transfers during the year	-	-
Balance 31 December	<u>7,679</u>	<u>7,679</u>
Centre maintenance fund		
Balance 1 January	4,344	4,344
Transfers during the year	-	-
Balance 31 December	<u>4,344</u>	<u>4,344</u>
Total designated funds	<u>12,023</u>	<u>12,023</u>
Unrestricted and undesignated funds		
Balance 1 January	131,169	141,325
Surplus and transfers during the year	8,754	(10,156)
Balance 31 December	<u>139,924</u>	<u>131,169</u>

	Restricted	Designated	Unrestricted & undesignated	Total
	£	£	£	£
Total reserves at 31st December 2023	177,834	12,023	139,924	329,781

10. SUMMARY OF ASSETS BY FUND

	unrestricted funds	restricted funds	Total 2023	Total 2022
	£	£	£	£
Investments & other fixed assets	131,463	164,394	295,858	294,749
Debtors & prepayments	25,696	-	25,696	57,695
Short term deposits	5,500	-	5,500	12,570
Cash at bank and in hand	36,341	13,439	49,780	15,989
less creditors due within one year	(47,052)	-	(47,052)	(46,651)
	151,948	177,834	329,781	334,353

11. CHARITABLE DONATIONS

	2023	2022
	£	£
London Hearts		752
Lewisham Refugee Migrant Network		431
Lewisham Churches Care	500	
St Christopher's Hospice	500	
Sense	500	
Smile Train	500	
Melqosh Mission	500	
Friends of the Holy Land	500	
A Rocher UK	125	
Royal British Legion	42	
	3,167	1,183

12. SUMMARY OF GRANTS RECEIVED

The PCC wishes to record its gratitude to the following generous donors:

	2023	2022
	£	£
Kirby Laing Trust (eco boiler)		5,000
London borough of Lewisham (eco boiler)		20,000
Greater London Authority (eco boiler)		50,000
Viridor (eco boiler)		50,000
HLF (gyratory project)		5,750
London borough of Lewisham (gyratory project)		4,500
London Borough of Lewisham (restart grant)		4,000
The SLCF and SDBF (school singing project)	925	
London borough of Lewisham (The Big Help Out)	50	

Accounts



St Laurence Church Catford
37 Bromley Road
London, SE6 2TS

Regd Charity: 1101092

Annual Report and Accounts 2022

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Aim and purposes

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Objectives and activities

The mission of the parish, as expressed in the parish mission statement, is 'to offer, on behalf of a place that God loves, namely Catford, the praise that it has largely forgotten to express'. The PCC is committed to inviting as many people as possible to worship God, and if they feel so called to become part of the parish community at St Laurence's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. Concomitantly, we invite local people to express their worship of God in altruistic service to their local community.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus especially as expressed through the sacraments
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

To facilitate this work, we regard the maintenance of the fabric of the church of St Laurence and St Laurence Centre as of great importance.

Achievements and performance

The focus of the year has been to continue to assist in the recovery from the challenge that Covid presented to both the church community and the wider community of Catford. The church continues to make its hall and ancillary rooms available to local people (of every faith and none) as cheaply as possible, to allow for the growth of community locally. This has been a particularly successful year for the hall, as many local groups and individuals have responded to the affordable provision of our space for their use for public and private meetings, social events, training sessions, exercise classes, funeral wakes, blood donation and luncheon clubs.

Two particular achievements stand out. In 2022, Lewisham was London Borough of Culture, and thanks to substantial grants from the Heritage Lottery Fund and from the London Borough of Lewisham, we were able to mount a community dance event involving some 80 performers representing ten different community groups of extraordinary diversity. With a remarkably wide range of presentations all held together by the powerful vision of Dagmara Bilon, the choreographer and director, and accompanied by a specially composed soundscape by Eliot Popeau-George, a dynamic young black composer from the East End of London, the performance was a great success, and hugely enjoyed by audience and 80-strong cast alike.

Second, the funding and installation of Air Source Heat Pumps has made St Laurence's one of the first churches in south London (if not the first) to install Heat Pumps. The project was achieved with no little difficulty. The PCC would like to express its gratitude to our funders, Viridor Credits (now Valencia Community Fund), the Mayor of London's Community Energy Fund, the Mayor of Lewisham's Clean Air Fund, the Garfield Weston Foundation, the Kirby Laing Foundation and a substantial number of members of the congregation.

The heat pumps are part of a wider project to make St Laurence's a green building. Thanks to the work of the parish manager, we have now gained the silver 'eco-church' award and are working towards the gold award.

The parish has celebrated a rich cycle of liturgical events, including welcoming the Bishop of Southwark to preach at a eucharist celebrating the Vicar's fortieth anniversary of his priesting in 1982. A Nigerian priest, Fr Kayode, has joined the staff team, bringing particular talents and insights to the running of the parish.

We record here the sad loss of Fr Iain Farquhar, who over his sixteen years as a priest at St Laurence's contributed enormously to the pastoral and spiritual well-being of the entire parish, and is much missed.

Financial review

The third year of the pandemic continued to pose challenges to the finances of the organisation, albeit less than the previous year. Income from the Centre is now nearly at pre-Pandemic levels; giving to the church has held up well, despite the financial stringency that many parishioners are enduring thanks to rising energy prices and inflation on food and household goods. Income from the flats remained steady. During the year, we undertook a major refurbishment project with the flats. The value of our investments declined, thanks to adverse market conditions, so that at year end, there was a moderate deficit, after investment income and the parish's own contribution to its Air Source Heat Pumps from its reserves, of £20,155. We contributed £70,000 towards Diocesan funds. The heat pumps have been capitalised over 20 years, and the boiler fund correspondingly deferred.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least six months' unrestricted payments during normal times. This is equivalent to £150,000. It is held to smooth out fluctuations in cash flow, to meet emergencies and to protect members of staff in the case of failure. The balance of our unrestricted reserves at the year-end was £143,193 which is just below our target. The balance of £12,023 in the fabric fund is retained towards meeting the upkeep of the Church Hall, Church and Flats, while the £18,113 restricted fund is money that has been given specifically to renew the church lighting. It is our policy to invest the short-term investment fund balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who have worked so hard over so difficult a year to enable the church and community centre to survive financially and morally, to care for the congregation, and to keep everyone who does enter the building safe. In particular, we want to mention our churchwardens Ms Chin and Ms Baker, who have worked so tirelessly on our behalf. We have an estimated 50 volunteers who contribute time and energy to the running of the Church and Community Centre, and the entire community of congregation and Centre users are extremely grateful to them.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity, no 1131092.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Laurence's, the membership of the PCC consists of the incumbent (our vicar) and other licensed clergy, churchwardens, the Chair of the Centre Management Committee, the enrolling member of the Mothers' Union, the readers and members elected by those members of the congregation who are on the electoral roll of the church. The Director of Music is required to be in attendance when invited. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year with an average level of attendance of 75%. Given its responsibility for managing St Laurence Centre, the PCC has a Centre Management committee dealing with the running of the Centre. This committee is responsible to the PCC and reports back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

Administrative information

St. Laurence Church is situated at 37, Bromley Road, Catford. It is part of the Diocese of Southwark within the Church of England. The correspondence address is the Parish Office, 37, Bromley Road, London, SE6 2TS. Registered charity number 1131092.

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

Ex officio members:

Incumbent: The Reverend Canon Charles Pickstone (chairman)

Clergy & readers: Mrs Grace Blyth

Wardens:

Ms Beverley Chin

Mrs Joan Baker

Deanery Synod representatives:

Mrs Grace Blyth, Ms Florence Browne-Marke, Mr Daniel Sackey

Elected members: Ms Elaine Dixon; Ms Leanne Harvey-Thompson; Ms Lesley Ihekuna (from May 2022);

Mrs Bylinda Lundie (from May 2022); Ms Marva Mayne; Mr Victor Obasogie; Mr Paul Omondiale; Ms

Bridgit Sam-Bailey; Ms Jennifer Thorne (from May 2022).

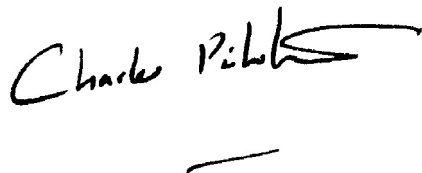
Chair of Centre Management Committee: Mr Ray Williams

Hon. Treasurer: vacant

MU Enrolling member: Mrs Margaret Greaves

Church Council Secretary: Ms Joyce Turpin

Approved by the PCC on 20th July 2022 and signed on their behalf by the Reverend Canon Charles Pickstone (PCC Chairman)

A handwritten signature in black ink, appearing to read 'Charles Pickstone', with a horizontal line underneath it.

Independent Examiner's Report to the Trustees of St Laurence Catford Parochial Church Council

I report on the accounts of the church for the year ended 31 December 2022 which are set out on the subsequent pages, which show that expenditure exceeds income by £20,155. The net assets are valued at £334,353.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145 (3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



13th April, 2023

Gavin Ellis

Accountant

26, Bargery Road, London

SE6 2LN

Parochial Church Council of St Laurence, Catford

Statement of Financial Activities

for the year ended 31 December 2022

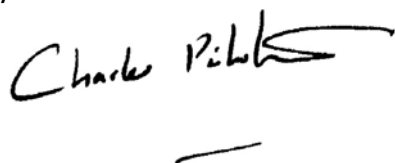
		Unrestricted funds	Restricted funds	Total funds	Total funds
		2022	2022	2022	2021
	Notes	£	£	£	£
Incoming resources					
Voluntary income	2(a)	59,491	178,592	238,083	102,140
Activities for generating funds	2(b)	64,348	-	64,348	71,718
Income from investments	2(c)	2,941	-	2,941	4,121
Church activities	2(d)	168,008	-	168,008	75,980
TOTAL INCOME		294,788	178,592	473,380	253,959
Expenditure					
Church activities	3(a)	290,569	15,545	306,114	255,875
Raising funds	3(b)	862		862	611
TOTAL EXPENDITURE		291,432	15,545	306,977	256,486
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS AND LOSSES & RESERVE TRANSFERS		3,357	163,047	166,404	(2,527)
NET GAINS /(LOSS) ON INVESTMENTS BOILER RESERVE TRANSFERS	5	(13,512)	(173,047)	(13,512) (173,047)	18,622
NET INCOME		(10,156)	(10,000)	(20,155)	16,095
Transfers					-
Boiler reserve			173,047	173,047	
Total funds brought forward		153,348	28,113	181,461	165,366
Total funds carried forward		143,193	191,160	334,353	181,461

Parochial Church Council of St Laurence, Catford
Statement of Financial Position at 31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	5	95,925	126,496
Computer equipment		2,415	3,599
Boiler		196,410	
		<u>294,749</u>	<u>130,095</u>
CURRENT ASSETS			
Debtors and prepayments	6a	57,695	37,523
Short-term deposits	6b	12,570	19,384
Cash at bank and in hand		15,989	27,133
		<u>86,254</u>	<u>84,040</u>
LIABILITIES			
Creditors – due within 1 year	7	<u>46,651</u>	<u>32,674</u>
NET CURRENT ASSETS/(LIABILITIES)		39,603	51,366
TOTAL ASSETS		<u><u>334,353</u></u>	<u><u>181,461</u></u>
PARISH FUNDS			
Unrestricted funds			
General funds	9	131,170	141,325
Designated funds	9	12,023	12,023
Restricted	8	18,113	18,113
Boiler reserve	8	173,047	10,000
		<u><u>334,353</u></u>	<u><u>181,461</u></u>
		-	-

The notes on the succeeding pages form part of these accounts

Approved by the Parochial Church Council on 22nd March 2023 and signed on its behalf
 by



The Rev'd Canon Charles Pickstone (PCC Chair)

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provision. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land: nil

Boilers, fixtures and fittings: 20 years

Computers: 3 years (starting from the first full year after purchase).

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the Deposit Protection Fund or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report. The Church Council consider it appropriate to keep approximately six months of expenditure as unrestricted reserves.

Restricted Funds

These are income funds that must be spend on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
2(a) Voluntary income				
Planned giving: Gift Aid donations	30,783		30,783	25,439
Tax recoverable	8,355		8,355	8,207
Other planned giving	7,819		7,819	29,465
Collections (open plate)	6,939		6,939	5,501
Grants	4,000	170,889	174,889	30,857
Donations, appeals, etc	1,595	7,703	9,299	2,671
	<u>59,491</u>	<u>178,592</u>	<u>238,083</u>	<u>102,140</u>
2(b) Activities for generating funds				
Fundraising	2,848		2,848	5,135
Rent-temporary let of clergy flats	61,500		61,500	66,583
	<u>64,348</u>	<u>-</u>	<u>64,348</u>	<u>71,718</u>
2(c) Income from investments				
Dividends on CCLA Investment Fund	2,941	-	2,941	4,121
	<u>2,941</u>	<u>-</u>	<u>2,941</u>	<u>4,121</u>
2(d) Income from church activities				
Fees for weddings and funerals	4,461		4,461	4,354
Church Centre lettings-local community use	162,885		162,885	60,152
Other Income	663		663	11,474
	<u>168,008</u>	<u>-</u>	<u>168,008</u>	<u>75,980</u>
Total income	<u>294,788</u>	<u>178,592</u>	<u>473,380</u>	<u>253,959</u>

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3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
3(a) Church Activities				
Missionary & charitable giving, (note 11)	1,183	-	1,183	-
Ministry: diocesan parish quota	70,000	-	70,000	69,000
Other ministry cost	2,347	-	2,347	3,712
Church running & maintenance	113,203	-	113,203	99,440
Major repairs	29,090	-	29,090	23,927
Printing, postage & stationery	3,106	-	3,106	3,376
Bank charges	1,555	-	1,555	363
Director of music, organist, tuning	17,888	-	17,888	10,362
Caretaking	52,197	-	52,197	45,695
Events	-	15,545	15,545	-
	<u>290,569</u>	<u>15,545</u>	<u>306,114</u>	<u>255,875</u>
3(b) Raising funds				
Costs of refreshments	862	-	862	611
	<u>862</u>	<u>-</u>	<u>862</u>	<u>611</u>
TOTAL RESOURCES EXPENDED	<u>291,432</u>	<u>15,545</u>	<u>306,977</u>	<u>256,486</u>

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4. STAFF COSTS

	2022	2021
Wages & salaries	£ 97,857	£ 107,168
HMRC Job Retention Grant received	£ -	£ 25,240
No. of permanent employees	7	7
There were no employee benefits to key management personnel in the previous or current years.		
During the year, the PCC employed a Parish Manager, Director of Music, a Finance Officer and a number of caretakers.		

5. FIXED ASSETS

Investments

	2022	2021
Amounts invested with CCLA	£	£
Amounts held in trust by CCLA through The South London Church Fund and the Southwark Diocesan Board of Finance in respect of monies in connection with:		
Sale of 34 Canadian Avenue (1987)	36,811	36,811
Miss Hilda May Augusta Marsh & Miss Pansie Beatrice Edney bequests (198	5,648	10,034
	<u>42,459</u>	<u>46,845</u>

These funds are principally invested in units of the CBF Church of England Investment Fund

Market value of 5,408.89 units at 01 January 2022 (2021:7,030.62)	126,496	143,753
Sale of 899.16 units during 2022 (2021:1,809.63)	(20,000)	(40,000)
Cost of 136.47 additional units purchased during 2022 (2021:187.90)	2,941	4,121
Increase/(Decrease) in Market Value during the year	<u>(13,512)</u>	<u>18,622</u>
Market value of 4,646.20 units at 31 Dec 2022 (2021:5,408.89)	<u>95,925</u>	<u>126,496</u>

		Units	Value (£)
Cost of additional units	34 Canadian Avenue	110.21	2,374
	Marsh & Edney	26.26	567
		<u>136.47</u>	<u>2,941</u>
Units at Dec 31st, 2022	34 Canadian Avenue	3,932.92	81,199
	Marsh & Edney	713.28	14,726
		<u>4,646.20</u>	<u>95,925</u>

6. CURRENT ASSETS

6(a) Debtors and prepayments

	2022	2021
	£	£
Prepayments	-	24,900
Accrued income	15,500	8,000
Debtors	<u>42,195</u>	<u>4,623</u>
	<u>57,695</u>	<u>37,523</u>

6(b) Short term deposits

Deposits with Nat West Bank	7,170	13,984
Deposit protection scheme	<u>5,400</u>	<u>5,400</u>
	<u>12,570</u>	<u>19,384</u>

7. LIABILITIES

	2022	2021
	£	£
Amounts held on behalf of others		
Vicar's Discretionary fund	2,194	2,625
Women's fellowship	1,849	1,849
Choir holiday fund	268	268
Choir Bursary fund	2,247	3,479
Minichoir fund	337	310
Choir Concerts Fund	511	1,120
Benevolent Fund	200	200
Toilet Twinning	-	610
Other	<u>583</u>	<u>444</u>
	<u>8,189</u>	<u>10,905</u>
Flat deposits held	5,400	5,400
Other creditors and accruals	<u>33,062</u>	<u>16,369</u>
	<u>46,651</u>	<u>32,674</u>

8. RESTRICTED FUNDS

The restricted funds have evolved as follows:

	Balance 31/12/2021	Donations 2022	Expenditure 2022	Transfer 2022	Balance 31/12/2022
	£	£	£	£	£
Church Lighting Fund	18,113	-	-	-	18,113
Green Boiler Fund	10,000	163,047	-	-	173,047
	<u>28,113</u>	<u>163,047</u>	<u>-</u>	<u>-</u>	<u>191,160</u>

9. SUMMARY OF UNRESTRICTED FUND MOVEMENTS

	2022 £	2021 £
Designated unrestricted funds		
Church maintenance fund		
Balance 1 January	7,679	7,679
Transfers during the year	-	-
Balance 31 December	<u>7,679</u>	<u>7,679</u>
Centre maintenance fund		
Balance 1 January	4,344	4,344
Transfers during the year	-	-
Balance 31 December	<u>4,344</u>	<u>4,344</u>
Total designated funds	<u>12,023</u>	<u>12,023</u>
Unrestricted and undesignated funds		
Balance 1 January	141,325	103,877
Surplus and transfers during the year	<u>(10,156)</u>	<u>37,448</u>
Balance 31 December	<u>131,169</u>	<u>141,325</u>

	Restricted £	Designated £	Unrestricted & undesignated £	Total £
Total reserves at 31st December 2022	<u>191,160</u>	<u>12,023</u>	<u>131,169</u>	<u>334,352</u>

10. SUMMARY OF ASSETS BY FUND

	unrestricted funds £	restricted funds £	Total 2022 £	Total 2021 £
Investments & other fixed assets	121,703	173,047	294,749	130,095
Debtors & prepayments	57,695	-	57,695	37,523
Short term deposits	10,447	2,124	12,570	19,384
Cash at bank and in hand	-	15,989	15,989	27,133
less creditors due within one year	<u>(46,651)</u>	<u>-</u>	<u>(46,651)</u>	<u>(32,674)</u>
	<u>143,193</u>	<u>191,160</u>	<u>334,353</u>	<u>181,461</u>

11. CHARITABLE DONATIONS

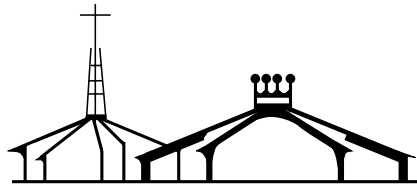
	2022 £	2021 £
London Hearts	752	-
Lewisham Refugee Migrant Network	<u>431</u>	<u>-</u>
	<u>1,183</u>	<u>-</u>

12. SUMMARY OF GRANTS RECEIVED

The PCC wishes to record its gratitude to the following generous donors:

	2022 £	2021 £
Garfield Weston Trust (eco boilers)		10,000
Southwark Diocese (mission fund)		1,400
Kirby Laing Trust (eco boiler)	5,000	
London borough of Lewisham (eco boiler)	20,000	
Greater London Authority (eco boiler)	50,000	
Viridor (eco boiler)	50,000	
HLF (gyratory project)	5,750	
London borough of Lewisham (gyratory project)	4,500	
London Borough of Lewisham (restart grant)	4,000	

Accounts



St Laurence Church Catford
37 Bromley Road
London, SE6 2TS
Regd Charity: 1101092

Annual Report and Accounts 2021

2021 Report and Accounts for the Parochial Church Council of St Laurence Church, Catford

Aim and purposes

St Laurence's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Charles Pickstone, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Laurence Centre.

Objectives and activities

The mission of the parish, as expressed in the parish mission statement, is 'to offer, on behalf of a place that God loves, namely Catford, the praise that it has largely forgotten to express'. The PCC is committed to inviting as many people as possible to worship God, and if they feel so called to become part of the parish community at St Laurence's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. Concomitantly, we invite local people to express their worship of God in altruistic service to their local community.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus especially as expressed through the sacraments
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

To facilitate this work, we regard the maintenance of the fabric of the church of St Laurence and St Laurence Centre as of great importance.

Achievements and performance

The focus of the year has been primarily concerned to sustain the life of the parish during the exigencies of the second year of the pandemic. Both liturgically and at the Community Centre, we spent time and effort working within the various different sets of constraints imposed to try to control the spread of the pandemic.

Over the second half of the year, with confidence slowly returning, we did achieve some memorable liturgies led by a choir slowly increasing in numbers and confidence. Even before that, over the summer, when singing was not yet permitted to the congregation, we invited a number of distinguished professional singers to provide music for the Sunday services.

We arranged a number of special services in the autumn, including for Harvest Festival a family mass where we invited Jack DeFrost, a professional dancer, to give us a danced sermon about the seasons; and services to mark Climate Change Sunday, and Safeguarding Sunday, which, in the light of the recently published IICSA report on child abuse was a topic of particular relevance. Over Christmas, we were finally able to return to our usual pattern of carol services.

A great deal of time and energy were spent over the year in fundraising. Two projects in particular stand out: the Church Council decided, on the demise of the existing gas boilers, to try to raise funds for Air Source Heat Pumps, a target of £220,000. By the end of the year, this had provisionally been achieved – if all goes according to plan, full details will be in next year's annual report and accounts. Second, Lewisham is London Borough of Culture 2022, and we were fund-raising for a particularly ambitious project for a community dance involving all the user groups of the Community Centre, which is still on-going at time of writing.

We also achieved a grant from the City Bridge Trust for an eco-audit of the entire plant. The audit has now been carried out, and next year will see considerable work applying its recommendations.

Thanks to generous grants from the Borough and elsewhere, in order to encourage the regrowth of community life in our neighbourhood post-pandemic, we have been able to hold our room-prices in the Centre as low as possible. Regrettably, thanks to the steep increase in oil and gas prices, we will shortly have to raise prices to a more realistic level, but we have been glad to have played a role in re-establishing community life in Catford after the difficulties of the last two years.

Financial review

The second year of the pandemic continued to pose great challenges to the finances of the organisation. However, thanks to generous government furlough payments, we were able to retain all our staff, and the second half of the year saw income beginning to be re-established, albeit not at pre-pandemic levels. Income from the flats remained steady, while congregational giving saw many members of the church actually increase their donations in order to support the church at a time when there was little income. During the year, we undertook a major refurbishment project with the flats, and installed a new gas boiler which will serve as back-up boiler when we have our Air Source Heat Pumps installed. The increase in value of our investments helped to cover much of this expenditure, so that at year end, there was a moderate deficit before investment income of £17,527. We contributed £69,000 towards Diocesan fund, a contribution that we were able to maintain throughout the rigours of the pandemic.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least six months' unrestricted payments during normal times. This is equivalent to £145,000. It is held to smooth out fluctuations in cash flow, to meet emergencies and to protect members of staff in the case of failure. The balance of our reserves at the year end was £147,253 which is on target. The balance of £7,679 in the fabric fund is retained towards meeting the upkeep of the Church Hall, Church and Flats, while the £18,113 restricted fund is money that has been given specifically to renew the church lighting. It is our policy to invest the short term investment fund balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who have worked so hard over so difficult a year to enable the church and community centre to survive financially and morally, to care for the congregation, and to keep everyone who does enter the building safe. In particular, we want to mention our churchwardens Ms Chin and Ms Baker, who have worked so tirelessly on our behalf. We have an estimated 50 volunteers who contribute time and energy to the running of the Church and Community Centre, and the entire community of congregation and Centre users are extremely grateful to them.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity, no 1131092.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Laurence's, the membership of the PCC consists of the incumbent (our vicar) and other licensed clergy, churchwardens, the Chair of the Centre Management Committee, the enrolling member of the Mothers' Union, the readers and members elected by those members of the congregation who are on the electoral roll of the church. The Director of Music is required to be in attendance when invited. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year with an average level of attendance of 70%. Given its responsibility for managing St Laurence Centre, the PCC has a Centre Management committee dealing with the running of the Centre. This committee is responsible to the PCC and reports back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

Administrative information

St. Laurence Church is situated at 37, Bromley Road, Catford. It is part of the Diocese of Southwark within the Church of England. The correspondence address is the Parish Office, 37, Bromley Road, London, SE6 2TS. Registered charity number 1131092.

PCC members who have served at any time from 1 January 2021 until the date this report was approved are:

Ex officio members:

Incumbent: The Reverend Canon Charles Pickstone (chairman)

Clergy & readers: The Rev'd Iain Farquhar, Mr Peter Charles (until October 2021), Mrs Grace Blyth

Wardens:

Mrs Sybil Bair (until May 2021)

Ms Beverley Chin

Mrs Joan Baker (from May 2021)

Deanery Synod representatives:

Mr Kenneth Agumadu (until May 2021), Ms Jeni Griffith (until May 2021), Mrs Grace Blyth, Ms

Florence Browne-Marke (from May 2021), Mr Daniel Sackey (from May 2021)

Elected members: Mrs Florence Browne-Marke (until May 2021); Ms Elaine Dixon (from May 2022);

Mr Gabriel Nwogbo (until May 2022); Ms Leanne Harvey-Thompson (from May 2022); Ms Lesley

Ihekuna (from May 2022); Mr Onyeka Iloyana (until May 2022); Ms Marva Mayne (from May 2022);

Mr Victor Obasogie; Mr Paul Omondiale (from May 2022), Ms Antoinette Ojiako (until May 2022); Ms

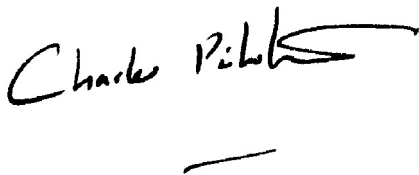
Bridgit Sam-Bailey; Ms Jennifer Thorne (from May 2022).

Chair of Centre Management Committee: Mr Ray Williams

Hon. Treasurer: vacant

MU Enrolling member: Mrs Margaret Greaves

Approved by the PCC on 20th July 2022 and signed on their behalf by the Reverend Canon Charles Pickstone (PCC Chairman)

A handwritten signature in black ink, appearing to read 'Charles Pickstone', with a horizontal line underneath.

Independent Examiner's Report to the Trustees of St Laurence Catford Parochial Church Council

I report on the accounts of the church for the year ended 31 December 2021 which are set out on the subsequent pages, which show that income exceeds expenditure by £16,095. The net assets are valued at £181,461.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145 (3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



July 21st, 2022

Gavin Ellis
Accountant
26, Bargery Road, London
SE6 2LN

Parochial Church Council of St Laurence, Catford

Statement of Financial Activities

for the year ended 31 December 2021

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2021	2021	2021	2020
Notes		£	£	£	£
Incoming resources					
Voluntary income	2(a)	85,740	16,400	102,140	115,441
Activities for generating funds	2(b)	71,718	0	71,718	67,676
Income from investments	2(c)	4,121	0	4,121	3,962
Church activities	2(d)	75,980	0	75,980	73,382
TOTAL INCOME		237,559	16,400	253,959	260,461
Expenditure					
Church activities	3(a)	254,475	1,400	255,875	236,906
Raising funds	3(b)	611	0	611	243
TOTAL EXPENDITURE		255,086	1,400	256,486	237,149
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS AND LOSSES		(17,527)	15,000	(2,527)	23,312
NET GAINS ON INVESTMENTS	5	18,622	0	18,622	9,233
NET INCOME		1,095	15,000	16,095	32,545
Transfers		5,000	(5,000)	0	0
Total funds brought forward		147,253	18,113	165,366	132,821
Total funds carried forward		153,348	28,113	181,461	165,366

Parochial Church Council of St Laurence, Catford
Statement of Financial Position at 31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	5	126,496	143,753
Fixtures & Fittings		3,599	0
		<u>130,095</u>	<u>143,753</u>
CURRENT ASSETS			
Debtors and prepayments	6a	37,523	12,166
Short-term deposits	6b	19,384	7,789
Cash at bank and in hand		25,734	37,796
		<u>82,641</u>	<u>57,751</u>
LIABILITIES			
Creditors – due within 1 year	7	<u>31,275</u>	<u>36,138</u>
NET CURRENT ASSETS/(LIABILITIES)		51,366	21,613
TOTAL ASSETS		<u>181,461</u>	<u>165,366</u>
PARISH FUNDS			
Unrestricted funds			
General funds		141,325	103,877
Designated funds	9	12,023	43,376
Restricted	8	<u>28,113</u>	<u>18,113</u>
		<u>181,461</u>	<u>165,366</u>

The notes on the succeeding pages form part of these accounts

Approved by the Parochial Church Council on July 20th, 2022 and signed on its behalf

Charles Pile

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provision. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

There are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land: nil

Boilers, fixtures and fittings: 20 years

Computers: 3 years (starting from the first full year after purchase).

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the Deposit Protection Fund or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

The Church Council consider it appropriate to keep approximately six months of expenditure as unrestricted reserves.

Restricted Funds

These are income funds that must be spend on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	TOTAL 2021 £	TOTAL 2020 £
2(a) Voluntary income				
Planned giving: Gift Aid donations	25,439	0	25,439	36,201
Tax recoverable	8,207	0	8,207	10,185
Other planned giving	29,465	0	29,465	3,655
Collections (open plate)	5,501	0	5,501	2,993
Grants	14,457	16,400	30,857	59,117
Donations, appeals, etc	2,671	0	2,671	3,290
	<u>85,740</u>	<u>16,400</u>	<u>102,140</u>	<u>115,441</u>
2(b) Activities for generating funds				
Fundraising	5,135	0	5,135	3,076
Rent-temporary let of clergy flats	66,583	0	66,583	64,600
	<u>71,718</u>	<u>0</u>	<u>71,718</u>	<u>67,676</u>
2(c) Income from investments				
Dividends on CCLA Investment Fund	4,121	0	4,121	3,962
	<u>4,121</u>	<u>0</u>	<u>4,121</u>	<u>3,962</u>
2(d) Income from church activities				
Fees for weddings and funerals	4,354	0	4,354	2,766
Church Centre lettings-local community	60,152	0	60,152	70,616
Other Income	11,474	0	11,474	0
	<u>75,980</u>	<u>0</u>	<u>75,980</u>	<u>73,382</u>
Total income	<u>237,559</u>	<u>16,400</u>	<u>253,959</u>	<u>260,461</u>

3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	TOTAL 2021 £	TOTAL 2020 £
3(a) Church Activities				
Missionary & charitable giving, (note 11)	0	0	0	2,500
Ministry: diocesan parish quota	69,000	0	69,000	69,000
Other ministry cost	2,312	1,400	3,712	15,710
Church running & maintenance	99,440	0	99,440	75,157
Major repairs	23,927	0	23,927	25,132
Printing, postage & stationery	3,376	0	3,376	2,643
Bank charges	363	0	363	719
Director of music, organist, tuning	10,362	0	10,362	12,369
Caretaking	45,695	0	45,695	33,676
	<u>254,475</u>	<u>1,400</u>	<u>255,875</u>	<u>236,906</u>
3(b) Raising funds				
Costs of refreshments	611	0	611	243
	<u>611</u>	<u>0</u>	<u>611</u>	<u>243</u>
TOTAL RESOURCES EXPENDED	<u>255,086</u>	<u>1,400</u>	<u>256,486</u>	<u>237,149</u>

4. STAFF COSTS

	2021	2020
	£	£
Wages & salaries	107,168	97,450
HMRC Job Retention Grant received	25,240	47,027

No. of permanent employees 7 7

There were no employee benefits to key management personnel in the previous or current years.

During the year, the PCC employed a parish manager, Director of Music, and a number of caretakers.

5. FIXED ASSETS

Investments	2021	2020
	£	£
Amounts invested with CCLA		
Amounts held in trust by CCLA through The South London Church Fund and the Southwark Diocesan Board of Finance in respect of monies in connection with:		
Sale of 34 Canadian Avenue (1987)	36,811	54,942
Miss Hilda May Augusta Marsh & Miss Pansie Beatrice Edney beques	10,034	10,034
	<u>46,845</u>	<u>64,976</u>

These funds are principally invested in units of the CBF Church of England Investment Fund

Market value of 7030.62 units at 01 January 2021 (2020:6826.21)	143,753	130,557
Sale of 1,809.63 units during 2021 (none in 2020)	(40,000)	0
Cost of 187.90 additional units purchased during 2021 (2020: 204.41)	4,121	3,962
Increase in Market Value during the year	<u>18,622</u>	<u>9,234</u>
Market value of 5,408.89 units at 31 Dec 2021 (2020:7,030.62)	<u>126,496</u>	<u>143,753</u>

		Units	Value (£)
Cost of additional units	34 Canadian Avenue	145.68	3,194
	Marsh & Edney	<u>42.22</u>	<u>927</u>
		<u>187.90</u>	<u>4,121</u>
Units at Dec 31st, 2021	34 Canadian Avenue	3,822.71	89,401
	Marsh & Edney	<u>1,586.18</u>	<u>37,095</u>
		<u>5,408.89</u>	<u>126,496</u>

6. CURRENT ASSETS

6(a) Debtors and prepayments

	2021	2020
	£	£
Prepayments	24,900	0
Accrued income	8,000	8,030
Debtors	<u>4,623</u>	<u>4,136</u>
	<u>37,523</u>	<u>12,166</u>

6(b) Short term deposits

Deposits with Nat West Bank	13,984	2,389
Deposit protection scheme	<u>5,400</u>	<u>5,400</u>
	<u>19,384</u>	<u>7,789</u>

7. LIABILITIES

	2021	2020
	£	£
Amounts held on behalf of others		
Vicar's Discretionary fund	2,625	2,625
Women's fellowship	1,849	1,849
Choir holiday fund	268	268
Choir Bursary fund	3,479	3,479
Minichoir fund	310	310
Choir Concerts Fund	1,120	1,120
Benevolent Fund	200	200
Toilet Twinning	610	610
Other	<u>444</u>	<u>444</u>
	<u>10,905</u>	<u>10,905</u>
Flat deposits held	5,400	5,400
Other creditors and accruals	<u>14,970</u>	<u>19,833</u>
	<u>31,275</u>	<u>36,138</u>

8. RESTRICTED FUNDS

The restricted funds have evolved as follows:

	Balance 31/12/2020	Donations 2021	Expenditure 2021	Transfer 2021	Balance 31/12/2021
	£	£	£	£	£
Church Lighting Fund	18,113	0	0	0	18,113
Roofing Fund	0	5,000	0	(5,000)	0
Green Boiler Fund	0	10,000	0	0	10,000
SDBF Mission	0	1,400	1,400	0	0
	<u>18,113</u>	<u>16,400</u>	<u>1,400</u>	<u>(5,000)</u>	<u>28,113</u>

The £5,000 donation received in January 2021 for the roofing fund was intended to cover roofing expenditure in December 2020, which was covered at that time by Unrestricted Funds. Accordingly, upon receipt a transfer between funds was made.

9. SUMMARY OF UNRESTRICTED FUND MOVEMENTS

	2021 £	2020 £
Designated unrestricted funds		
Church maintenance fund		
Balance 1 January	7,679	7,679
Transfers during the year	0	0
Balance 31 December	<u>7,679</u>	<u>7,679</u>
Centre maintenance fund		
Balance 1 January	4,344	4,344
Transfers during the year	0	0
Balance 31 December	<u>4,344</u>	<u>4,344</u>
Flats maintenance fund		
Balance 1 January	13,195	0
Transfers during the year	(13,195)	13,195
Balance 31 December	<u>0</u>	<u>13,195</u>
Lockdown Restart Fund (London Borough of Lewisham)		
Balance 1 January	18,132	25,000
Transfers during the year	(18,132)	(6,868)
Balance 31 December	<u>0</u>	<u>18,132</u>
Total designated funds	<u>12,023</u>	<u>43,350</u>
Unrestricted and undesignated funds		
Balance 1 January	103,877	102,685
Surplus and transfers during the year	37,448	1,192
Balance 31 December	<u>141,325</u>	<u>103,877</u>

	Restricted £	Designated £	Unrestricted & undesignated £	Total £
Total reserves at 31st December 2021	28,113	12,023	144,325	181,461

10. SUMMARY OF ASSETS BY FUND

	unrestricted funds	restricted funds	Total 2021	Total 2020
	£	£	£	£
Investments	130,095	0	130,095	143,753
Debtors & prepayments	37,523	0	37,523	12,166
Short term deposits	12,005	7,379	19,384	7,789
Cash at bank and in hand		25,734	25,734	37,796
less creditors due within one year	(31,275)	0	(31,275)	-36,138
	<u>148,348</u>	<u>33,113</u>	<u>181,461</u>	<u>165,366</u>

11. CHARITABLE DONATIONS

	2021 £	2020 £
London Air Ambulance	0	500
Cancer Research	0	500
Excellent Development	0	500
African Child Trust	0	500
ACLT	0	500
	<u>0</u>	<u>2,500</u>

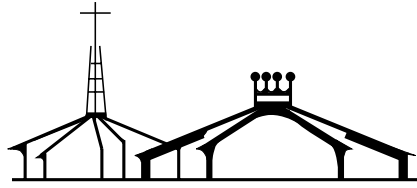
12. SUMMARY OF GRANTS RECEIVED**2021 2020**

The PCC wishes to record its gratitude to the following generous donors:

	£	£
National Churches Trust (roof repairs)		12,824
Listed Places of Worship repair fund		5,261
The Swire Trust (roof repairs)		5,000 *
Rochester Bridge Trust (roof repairs)		2,000
Southwark Diocese (boiler survey)		1,605
London Borough of Lewisham (restart grant)		25,000
National Lottery Communities Fund (community grant)		8,985
Garfield Weston Trust (eco boilers)	10,000	
Southwark Diocese (mission fund)	1,400	

* Declared in 2020 but received in January 2021

Accounts



St Laurence Church Catford
37 Bromley Road
London, SE6 2TS
Regd Charity: 1101092

Annual Report and Accounts 2020

2020 Report and Accounts for the Parochial Church Council of St Laurence Church, Catford

Aim and purposes

St Laurence's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Charles Pickstone, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Laurence Centre.

Objectives and activities

The mission of the parish, as expressed in the parish mission statement, is 'to offer, on behalf of a place that God loves, namely Catford, the praise that it has largely forgotten to express'. The PCC is committed to inviting as many people as possible to worship God, and if they feel so called to become part of the parish community at St Laurence's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. Concomitantly, we invite local people to express their worship of God in altruistic service to their local community.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus especially as expressed through the sacraments
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

To facilitate this work, we regard the maintenance of the fabric of the church of St Laurence and St Laurence Centre as of great importance.

Achievements and performance

The Pandemic

This most unusual year, despite many challenges, has proved unexpectedly fruitful. In March, the church was closed, even to clergy, by order of the archbishops, and services went on-line, mainly from the vicarage and the vicarage garden. The clergy had rapidly to learn and develop new skills in order successfully to broadcast the Sunday liturgy, and thus to make divine service easily accessible to and enjoyable by an exclusively on-line audience. In addition to this, contact with parishioners was maintained by telephone contact with the more vulnerable and two new newsletters, one posted out to those not on email, the other emailed to those who were.

As soon as the church was permitted to reopen for private prayer, every effort was made to keep the church both open and safe. At this time, many members of the local community would come into church to say their prayers and light a candle, on occasion walking long distances to reach it as the focus of their permitted daily exercise. Again, as soon as permitted, services were held in church solely for broadcast, engaging the remarkable talents of the Director of Music and organist.

With the closure of the Centre, the church was unable to run community projects, but considerable time and effort was put into planning the many funeral services that took place in church or conducted by the parish clergy, and in comforting the bereaved.

St Laurence Centre, the Community Centre entirely run by the church congregation for the benefit of local people, inevitably remained closed for much of the year, but whenever the Centre was permitted to reopen, it did so with the minimum delay in order to make our Covid-secure resources available to the local community. This was facilitated by a generous grant from the National Lottery Communities Fund, which enabled us to absorb all the extra cleaning and hygiene costs necessitated by the pandemic without having to increase the charges, which, given the reduced capacity of our spaces, would have been crippling for any users. The Centre hosted a large number of non-Christian funeral services for those of other faiths, especially members of the Hindu community, as we were able to offer suitable Covid-secure premises for these occasions. We also worked with the bereaved families to enable them to have as appropriate a service in the circumstances as might be possible. This was also an aspect of the policy of the Church Council to celebrate the diversity of those who live and worship in Catford.

Most of what would in normal years be an exceptionally wide range regular activities of the church, both internal and external, had otherwise to be abandoned over the year.

Financial review

Total receipts of unrestricted funds were £226,344 of which £46,139 was unrestricted planned voluntary donations, and a further £10,185 was from Gift Aid. An unrestricted grant of £25,000 was received, with restricted grants and donations of £34,117. Details are shown in the financial statements. The four flats at 33, 33a, 35 and 35a Bromley Road continued to be let. The flats provided a gross income of £64,600, while the church hall provided a gross income of £70,616.

These amounts compensated for a dramatic decline in giving to the church thanks to the absence of Sunday services by some £13,000. Needless to say, expenditure was pared back to the very minimum for most of the year, with all staff on furlough or flexible furlough as circumstances necessitated.

£202,789 was spent from unrestricted funds to provide the Christian ministry from St Laurence Church, including the contribution to the diocesan parish share that largely provides the stipends and housing for the clergy. The sum that the diocese have to find is shared between its churches, and is based on what parishes are able to afford. St Laurence's raised its contribution to the diocese to £69,000 this year.

Net movement in funds on our restricted investment funds was an increase of £9,233. Thanks to stringent financial controls, the investment income and a very generous grant from the Local Authority which could not be spent due to subsequent lock-downs, our total funds, including income from investments, increased by £32,545. Of the surplus excluding income from investments, £23,312, the majority is represented by the unspent portion of the local authority grant, which has been designated for use for its intended purpose in 2021 as a designated 'Lockdown Restart Fund' (see note 9 of the accounts).

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least six months' unrestricted payments during normal times. This is equivalent to £145,000. It is held to smooth out fluctuations in cash flow, to meet emergencies and to protect members of staff in the case of failure.

The balance of our reserves at the year end was £147,253 which is on target.

The balance of £25,218 in the fabric fund is retained towards meeting the upkeep of the Church Hall, Church and Flats, while the £18,113 restricted fund is money that has been given specifically to renew the church lighting. £18,132 forms the designated restart fund, the balance of the local authority grant.

It is our policy to invest the short term investment fund balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who have worked so hard over so difficult a year to enable the church and community centre to survive financially and morally, to care for the congregation, and to keep everyone who does enter the building safe. In particular, we want to mention our churchwardens Ms Bair and Ms Chin, who have worked so tirelessly on our behalf. We have an estimated 50 volunteers who contribute time and energy to the running of the Church and Community Centre, and the entire community of congregation and Centre users are extremely grateful to them.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity, no 1131092.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Laurence's, the membership of the PCC consists of the incumbent (our vicar) and other licensed clergy, churchwardens, the Chair of the Centre Management Committee, the enrolling member of the Mothers' Union, the readers and members elected by those members of the congregation who are on the electoral roll of the church. The Director of Music is required to be in attendance when invited. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year with an average level of attendance of 70%. Given its responsibility for managing St Laurence Centre, the PCC has a Centre Management committee dealing with the running of the Centre. This committee is responsible to the PCC and reports back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

Administrative information

St. Laurence Church is situated at 37, Bromley Road, Catford. It is part of the Diocese of Southwark within the Church of England. The correspondence address is the Parish Office, 37, Bromley Road, London, SE6 2TS. Registered charity number 1131092.

PCC members who have served at any time from 1 January 2019 until the date this report was approved are:

Ex officio members:

Incumbent: The Reverend Canon Charles Pickstone (chairman)

Clergy & readers: The Rev'd Iain Farquhar, Mr Peter Charles, Mrs Grace Blyth

Wardens:

Mrs Sybil Bair

Ms Beverley Chin

Deanery Synod representatives:

Mr Kenneth Agumadu, Ms Jeni Griffith, Mrs Grace Blyth.

Elected members: Mrs Florence Browne-Marke; Mr Gabriel Nwogbo, Mr Onyeka Iloyana; Mr Victor Obasogie; Ms Antoinette Ojiako; Mr Henry Otoo (until April 2020); Ms Bridgit Sam-Bailey; Mr Joseph Smart (until April 2020).

Chair of Centre Management Committee: Mrs Kay Lanston (until November 2020); Mr Ray Williams (from November 2020)

Hon. Treasurer: vacant

MU Enrolling member: Mrs Margaret Greaves

Approved by the PCC on 19th May 2021 and signed on their behalf by the Reverend Canon Charles Pickstone (PCC Chairman)

A handwritten signature in black ink, appearing to read 'Charles Pickstone', with a horizontal line underneath it.

Independent Examiner's Report to the Trustees of St Laurence Catford Parochial Church Council

I report on the accounts of the church for the year ended 31 December 2020 which are set out on the subsequent pages, which show that income exceeds expenditure by £32,545. The net assets are valued at £165,366.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145 (3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Ellis
Accountant
26, Bargery Road, London
SE6 2LN

May 19th, 2021

Parochial Church Council of St Laurence, Catford

Statement of Financial Activities

for the year ended 31 December 2020

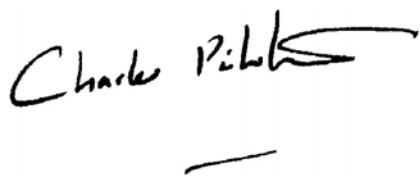
		Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes				
Incoming resources					
Voluntary income	2(a)	81,324	34,117	115,441	74,877
Activities for generating funds	2(b)	67,676	0	67,676	57,478
Income from investments	2(c)	3,962	0	3,962	3,935
Church activities	2(d)	73,382	0	73,382	139,337
TOTAL INCOME		226,344	34,117	260,461	275,627
Expenditure					
Church activities	3(a)	202,789	34,117	236,906	299,504
Raising funds	3(b)	243	0	243	485
TOTAL EXPENDITURE		203,032	34,117	237,149	299,989
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS AND LOSSES		23,312	0	23,312	(24,362)
NET GAINS (LOSSES) ON INVESTMENTS	5	9,233	0	9,233	21,484
NET INCOME/(EXPENDITURE)		32,545	0	32,545	(2,878)
Total funds brought forward		114,708	18,113	132,821	135,699
Total funds carried forward		147,253	18,113	165,366	132,821

Parochial Church Council of St Laurence, Catford
Statement of Financial Position at 31 December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	5	143,753	130,558
		<u>143,753</u>	<u>130,558</u>
CURRENT ASSETS			
Debtors and prepayments	6a	12,166	20,333
Short-term deposits	6b	7,789	6,600
Cash at bank and in hand		37,796	26,438
		<u>57,751</u>	<u>53,371</u>
LIABILITIES			
Creditors – due within 1 year	7	36,138	51,108
NET CURRENT ASSETS/(LIABILITIES)		21,613	2,263
TOTAL ASSETS		<u>165,366</u>	<u>132,821</u>
PARISH FUNDS			
Unrestricted funds			
General funds		103,877	102,685
Designated funds	9	43,376	12,023
Restricted	8	18,113	18,113
		<u>165,366</u>	<u>132,821</u>

The notes on the succeeding pages form part of these accounts

Approved by the Parochial Church Council on May 19th, 2021 and signed on its behalf



The Rev'd Canon Charles Pickstone (PCC Chair)

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provision. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

There are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land: nil

Fixtures and fittings: 20 years

Computers: 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the Deposit Protection Fund or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

The Church Council consider it appropriate to keep approximately six months of expenditure as unrestricted reserves.

Restricted Funds

These are income funds that must be spend on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

2. INCOME AND ENDOWMENTS

		Unrestricted funds £	Restricted funds £	TOTAL 2020 £	TOTAL 2019 £
2(a)	Voluntary income				
	Planned giving: Gift Aid donations	36,201		36,201	25,971
	Tax recoverable	10,185		10,185	7,580
	Other planned giving	3,655		3,655	8,185
	Collections (open plate)	2,993		2,993	10,920
	Gift days	0		0	0
	Grants	25,000	34,117	59,117	4,558
	Donations, appeals, etc	3,290		3,290	17,663
		<u>81,324</u>	<u>34,117</u>	<u>115,441</u>	<u>74,877</u>
2(b)	Activities for generating funds			0	
	Summer& Advent Fairs, events	0		0	1,878
	Fundraising	3,076		3,076	0
	Rent-temporary let of clergy flats	64,600		64,600	55,600
		<u>67,676</u>	<u>0</u>	<u>67,676</u>	<u>57,478</u>
2(c)	Income from investments				
	Dividends on CCLA Investment Fund	3,962		3,962	3,930
	Bank & CCLA Deposit Fund Interest	9,233		9,233	5
		<u>13,195</u>	<u>0</u>	<u>13,195</u>	<u>3,935</u>
2(d)	Income from church activities				
	Fees for weddings and funerals	2,766		2,766	4,575
	Church Centre lettings-local community use	70,616		70,616	134,762
		<u>73,382</u>	<u>0</u>	<u>73,382</u>	<u>139,337</u>
	Total income	<u>235,577</u>	<u>34,117</u>	<u>335,649</u>	<u>275,627</u>

3. EXPENDITURE

		Unrestricted funds £	Restricted funds £	TOTAL 2020 £	TOTAL 2019 £
3(a)	Church Activities				
	Missionary & charitable giving, (note 11)	2,500		2,500	2,700
	Ministry: diocesan parish quota	69,000		69,000	67,207
	Other ministry cost	6,725	8,985	15,710	29,740
	Church running & maintenance	75,157		75,157	109,715
	Major repairs	0	25,132	25,132	21,679
	Staff & volunteer training	0		0	92
	Printing, postage & stationery	2,643		2,643	2,258
	Bank charges	719		719	1,130
	Youth work	0		0	164
	Director of music, organist, tuning	12,369		12,369	14,890
	Caretaking	33,676		33,676	49,929
		<u>202,789</u>	<u>34,117</u>	<u>236,906</u>	<u>299,504</u>
3(b)	Raising funds				
	Costs of refreshments	243		243	485
		<u>243</u>	<u>0</u>	<u>243</u>	<u>485</u>
	TOTAL RESOURCES EXPENDED	<u>203,032</u>	<u>34,117</u>	<u>237,149</u>	<u>299,989</u>

4. STAFF COSTS

	2020	2019
Wages & salaries	£ 97,450	£ 89,199
HMRC Job Retention Grant received	£ 47,027	NIL
No. of permanent employees	7	4
There were no employee benefits to key management personnel in the previous or current years.		
During the year, the PCC employed a parish manager, Director of Music, and a number of caretakers.		

5. FIXED ASSETS

Investments	2020	2019
Amounts invested with CCLA	£	£
Amounts held in trust by CCLA through The South London Church Fund and the Southwark Diocesan Board of Finance in respect of monies in connection with:		
Sale of 34 Canadian Avenue (1987)	54,942	54,942
Miss Hilda May Augusta Marsh & Miss Pansie Beatrice Edney bequests (1989)	10,034	10,034
	<u>64,976</u>	<u>64,976</u>

These funds are principally invested in units of the CBF Church of England Investment Fund		
Market value of 7085.49 units at 01 January 2020 (2019: 7085.49 units)	130,557	114,144
Sale of 475.41 units during 2019 (none in 2020)	0	-9000
Cost of 204.41 additional units purchased during 2020 (2019: 216.23)	3,962	3,929
Increase (decrease) in Market Value during the year	9,234	21,484
Market value of 7030.62 units at 31 December 2020 (2019: 6863.50 units)	<u>143,753</u>	<u>130,557</u>

		Units	Value (£)
Cost of additional units	34 Canadian Avenue	159.52	3,092
	Marsh & Edney	44.89	870
		<u>204.41</u>	<u>3,962</u>
Units at December 31st, 2020	34 Canadian Avenue	5,486.66	112,184
	Marsh & Edney	1,543.96	31,569
		<u>7,030.62</u>	<u>143,753</u>

6. CURRENT ASSETS

6(a) Debtors and prepayments

	2020	2019
	£	£
Debtors (Unrestricted funds)		
Prepayments and accrued income	8,030	2,322
Debtors	4,136	18,011
	<u>12,166</u>	<u>20,333</u>

6(b) Short term deposits

Deposits with Nat West Bank	2,389	0
Deposit protection scheme	5,400	6,600
	<u>7,789</u>	<u>6,600</u>

7. LIABILITIES

	2020	2019
	£	£
Amounts held on behalf of others		
Vicar's Discretionary fund	2,625	2,625
Women's fellowship	1,849	1,849
Choir holiday fund	268	268
Choir Bursary fund	3,479	3,479
Minichoir fund	310	310
Choir Concerts Fund	1,120	200
Benevolent Fund	200	200
Toilet Twinning	0	267
Other	1,054	2,174
	<u>10,905</u>	<u>11,372</u>
Flat deposits held	5,400	6,600
Other creditors and accruals	19833	33,336
	<u>36,138</u>	<u>51,308</u>

8. RESTRICTED FUNDS

	2020	2019
The restricted funds comprises money donated for the church lighting project	18,113	18,113
	<u>18,113</u>	<u>18,113</u>

9. SUMMARY OF UNRESTRICTED FUND MOVEMENTS

	2020	2019
	£	£
Designated unrestricted funds		
Church maintenance fund		
Balance 1 January	7,679	12,000
Transfers during the year	0	(4,321)
Balance 31 December	7,679	7,679
Centre maintenance fund		
Balance 1 January	4,344	5,344
Transfers during the year	0	(1,000)
Balance 31 December	4,344	4,344
Flats maintenance fund		
Balance 1 January	0	0
Transfers during the year	13,195	0
Balance 31 December	13,195	0
Lockdown Restart Fund (London Borough of Lewisham)		
Balance 1 January	25,000	0
Transfers during the year	(6,868)	0
Balance 31 December	18,132	0
Total designated funds	43,350	12,023
Unrestricted and undesignated funds		
Balance 1 January	102,685	100,242
Surplus and transfers during the year	1,192	2,443
Balance 31 December	103,877	102,685

Totals	Restricted	Designated	Unrestricted & undesignated
	£	£	£
	18,113	43,350	103,877

Total
£
165,340

10. SUMMARY OF ASSETS BY FUND

	unrestricted funds	restricted funds	total 2020
	£	£	£
Investments	143,753		143,753
Debtors & prepayments	12,166		12,166
Short term deposits	7,789		7,789
Cash at bank and in hand	19,683	18,113	37,796
less creditors due within one year	(36,138)		(36,138)
	147,253	18,113	165,366

11. CHARITABLE DONATIONS

	£	£
	2020	2019
London Air Ambulance	500	
Cancer Research	500	
Excellent Development	500	500
African Child Trust	500	
ACLT	500	
Children's Ambulance		500
African Child Trust		500
Ageing Well in Lewisham		500
Farm Africa		500
Mampong Orphanage		200
	2,500	2,700

12. SUMMARY OF GRANTS RECEIVED

The PCC wishes to record its gratitude to the following generous donors:

	£
National Churches Trust (roof repairs)	12,824
Listed Places of Worship repair fund	
The Swire Trust (concrete repairs)	5,261
Rochester Bridge Trust (roof repairs)	5,000
Southwark Diocese (boiler survey)	2,000
London Borough of Lewisham (restart grant)	1,605
National Lottery Communities Fund (community grant)	25,000
	8,985