

Charity registration number 1131090 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WORTH, POUND HILL AND MAIDENBOWER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd. M J Boag	
	Revd. S Upchurch	
	S Pelissier	
	C S Smith	
	Dr A M Wilkinson	
	D I Anderson	
	Revd. F Pole	
	Revd. G Winn Parry	
	D Fry	
	J Stanford	
	A Lane	
	J Taylor	(Appointed 11 May 2025)
	M Perry	(Appointed 11 May 2025)
Charity number	1131090	
Registered office	St Barnabas' Church Worth Road, Pound Hill, Crawley West Sussex RH10 7DY	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Ground Floor 1-7 Station Road Crawley West Sussex RH10 1HT	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Parochial Church Council Powers Measure (1956) as amended and churches representation rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Policies and objectives

The primary purpose of the Parochial Church Council (Trustees) of the Ecclesiastical Parish of Worth, Pound Hill and Maidenbower is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

In setting objectives and planning for activities, the PCC members have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

The Parish has two centres of worship, the Parish Church of St Nicholas, Worth and the Church of St Barnabas', Pound Hill with the latter site encompassing a hall, meeting rooms and a cafe.

Activities undertaken to achieve objectives

The Parochial Church Council is responsible for the ministry of both Churches and for the Church buildings. It is also responsible for the associated land and buildings and for some of the maintenance of properties owned by the Church of England for use by the clergy.

Main activities undertaken to further the Charity's purposes for the public benefit

The Churches are used on a regular basis for both worship and other community activities. At St Barnabas' there are over 650 people using the facilities each week. These community activities include 4 toddler and baby groups, 2 dance schools, a theatre school, Zumba, Pilates, 9 CA/AA support groups, Brownies, Friday Lunches, Youth Club, 2 seated exercise groups. There are also numerous church related activities including 4 Messy Church sessions (for children up to 14 years of age), Knit & Natter, Scrabble & Cake as well as monthly table top sales and a Café that is open twice a week.

Achievements and performance

Review of activities

Attendances at Sunday and weekday Eucharists have continued to improve, particularly with young families and new members have been welcomed at both churches. Weddings, baptisms and funeral services are held at both churches and the buildings at St Barnabas continue to be hired out to a multitude of local organisations. The Churches are used on a regular basis for both worship and other community activities. At St Barnabas' there are over 650 people using the facilities each week. These community activities include 4 toddler and baby groups, 2 dance schools, a theatre school, Zumba, Pilates, 9 CA/AA support groups, Brownies, Friday Lunches, Youth Club, 2 seated exercise groups. There are also numerous church related activities including 4 Messy Church sessions (for children up to 14 years of age), Knit & Natter, Scrabble & Cake as well as monthly table top sales and a Café that is open twice a week.

With the completion of major capital projects at both St Barnabas' (providing level access throughout) and St Nicholas (tower repairs, installation of new boilers and improvements to lighting and sound system) in the past few years the Restricted funds held by the parish have been much reduced and there has been little expenditure through 2025.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

Going concern

After making appropriate enquiries, the PCC members have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. At the year end the Charity reported a deficit on unrestricted funds; however, the trustees have reviewed post year-end financial information and are satisfied that this position has improved shortly after the reporting date. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

It is the intention of the PCC to continue to rebuild reserves in 2026, in line with the Reserves Policy. It is planned to hold a "Stewardship Campaign" to raise the level of awareness of the costs associated with running the parish. All outstanding Gift Aid has been received. Regular giving has increased, both in numbers giving and the amount received. Further efforts will be made to increase congregational giving through 2026 and beyond.

Principal funding

The Parish made a deficit in the year of £14,629 (deficit in 2024 of £4,922). This is made up from a deficit in Unrestricted funds of £3,592 (surplus in 2024 of £669), a deficit in Restricted funds of £10,919 (deficit in 2024 of £5,657) and a deficit in Endowment funds of £118 (surplus in 2024 of £66).

Structure, governance and management

Constitution

The Parochial Church Council of the Ecclesiastical Parish of Worth, Pound Hill & Maidenbower is a registered charity, number 1131090, and is constituted under the Parochial Church Council Powers Measure (1956)

The Trustees who served during the year and up to the date of signature of the financial statements were:

Revd. M J Boag

Revd. S Upchurch

S Pelissier

C S Smith

Dr A M Wilkinson

Revd. Dr G J Sawyer

(Resigned 29 June 2025)

D I Anderson

Revd. F Pole

Revd. G Winn Parry

D Fry

J Stanford

D Hewerdine

(Resigned 11 May 2025)

A Lane

J Taylor

(Appointed 11 May 2025)

M Perry

(Appointed 11 May 2025)

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the PCC members who are elected and co-opted under the terms of the the Parochial Church Council Powers Measure (1956).

Financial risk management

The PCC members have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The PCC members are satisfied with the progress of the Church during the year and no major changes are expected in the coming year.

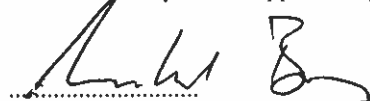
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The management of the Charity is the responsibility of the PCC members who are elected and co-opted under the terms of the Parochial Church Council Powers Measure (1956).

The trustees' report was approved by the Board of Trustees.



.....
Revd. M J Boag

Trustee

Dated:

12 May 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Worth, Pound Hill and Maidenbower (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT
Date: 26 May 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	67,302	17,104	-	84,406	184,708
Charitable activities	4	77,670	-	-	77,670	79,413
Investments	5	1,429	-	-	1,429	2,093
Other income	6	25,251	-	-	25,251	19,901
Total income		<u>171,652</u>	<u>17,104</u>	<u>-</u>	<u>188,756</u>	<u>286,115</u>
<u>Expenditure on:</u>						
Charitable activities	7	<u>175,244</u>	<u>28,023</u>	<u>-</u>	<u>203,267</u>	<u>291,103</u>
Net gains/(losses) on investments	12	<u>-</u>	<u>-</u>	<u>(118)</u>	<u>(118)</u>	<u>66</u>
Net outgoing resources before transfers		<u>(3,592)</u>	<u>(10,919)</u>	<u>(118)</u>	<u>(14,629)</u>	<u>(4,922)</u>
Gross transfers between funds		<u>(4,655)</u>	<u>4,655</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(8,247)</u>	<u>(6,264)</u>	<u>(118)</u>	<u>(14,629)</u>	<u>(4,922)</u>
Fund balances at 1 January 2025		<u>7,078</u>	<u>50,208</u>	<u>2,937</u>	<u>60,223</u>	<u>65,145</u>
Fund balances at 31 December 2025		<u><u>(1,169)</u></u>	<u><u>43,944</u></u>	<u><u>2,819</u></u>	<u><u>45,594</u></u>	<u><u>60,223</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	70,816	113,892	-	184,708
Charitable activities	4	79,413	-	-	79,413
Investments	5	2,093	-	-	2,093
Other income	6	19,901	-	-	19,901
Total income		<u>172,223</u>	<u>113,892</u>	<u>-</u>	<u>286,115</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>171,392</u>	<u>119,711</u>	<u>-</u>	<u>291,103</u>
Net gains/(losses) on investments	12	<u>-</u>	<u>-</u>	<u>66</u>	<u>66</u>
Net outgoing resources before transfers		<u>831</u>	<u>(5,819)</u>	<u>66</u>	<u>(4,922)</u>
Gross transfers between funds		<u>(162)</u>	<u>162</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>669</u>	<u>(5,657)</u>	<u>66</u>	<u>(4,922)</u>
Fund balances at 1 January 2024		<u>6,409</u>	<u>55,865</u>	<u>2,871</u>	<u>65,145</u>
Fund balances at 31 December 2024		<u><u>7,078</u></u>	<u><u>50,208</u></u>	<u><u>2,937</u></u>	<u><u>60,223</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	15	7,013		11,943	
Investments	16	2,819		2,937	
Cash at bank and in hand		49,046		54,365	
		<u>58,878</u>		<u>69,245</u>	
Creditors: amounts falling due within one year	17	(13,284)		(9,022)	
Net current assets			<u>45,594</u>		<u>60,223</u>
The funds of the charity					
Endowment funds	18		2,819		2,937
Restricted income funds	19		43,944		50,208
Unrestricted funds	20		(1,169)		7,078
			<u>45,594</u>		<u>60,223</u>

The financial statements were approved by the Trustees on

Rev'd. M J Boag
Trustee

12 May 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Worth, Pound Hill and Maidenbower is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Parochial Church Council Powers Measure (1956) as amended and churches representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Rental income from property is recognised on an accruals basis over the period to which the rental relates. Income is recognised when the charity's right to receive payment has been established in accordance with the terms of the tenancy or licence agreement.

Where rental income is received in advance, amounts relating to future periods are deferred and recognised as income in those periods.

Income from fundraising events is recognised when the event has taken place, the charity is entitled to the income, and the amount can be measured reliably.

Ticket income and entry fees are recognised at the point the event occurs. Sponsorship and donations connected to events are recognised when receivable, provided there are no performance conditions remaining. Event income received in advance is deferred until the event has taken place.

Direct costs of events are recognised in the same period as the related income.

Investment income is recognised when the charity becomes entitled to the income, when receipt is probable, and the amount can be measured reliably. Investment income includes bank interest, dividends, and returns on cash deposits or investment portfolios. Interest is accrued on a time-apportioned basis using the effective interest method. Dividends are recognised once the charity's right to receive payment has been established.

Other income comprises items that do not fall within the categories of donations, grants, charitable activities, or investment income. Other income is recognised when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs. 3 charitable activities have been identified in Charitable Giving, Ministry costs and Property costs. Support costs are allocated to these activities on a systematic and reasonable basis in proportion to the resources consumed by each activity.

All expenditure is inclusive of irrecoverable VAT.

1.6 Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Basic financial liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	67,302	17,104	84,406	70,816	113,892	184,708

4 Income from charitable activities

	Fees, rental and event income 2025 £	Fees, rental and event income 2024 £
Fees, rental and event income	77,670	79,413
Analysis by fund		
Unrestricted funds	77,670	79,413

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,429	2,093

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Gift aid and other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	25,251	19,901

7 Charitable activities

	Charitable Giving 2025 £	Ministry Costs 2025 £	Property Costs 2025 £	Total 2025 £	Total 2024 £
Staff costs	-	17,837	-	17,837	22,988
Events and fundraising	2,059	5,134	-	7,193	9,904
Diocesan Parish Contribution	-	96,625	-	96,625	88,708
Other Clergy Costs	-	2,911	-	2,911	1,197
Weddings/ Funerals to Diocese	-	5,185	-	5,185	4,818
Baptisms	-	-	-	-	27
Worship & Music	-	705	5,836	6,541	6,361
Insurance	-	-	4,167	4,167	4,050
Maintenance & St B Refurb/Fabric Costs	-	-	16,554	16,554	76,911
Utilities	-	-	13,501	13,501	15,993
Friends of St Nicholas & Parish World Bank & Mission Fund	-	-	27	27	1,096
Churchyard costs	-	-	1,627	1,627	1,506
Parish Office	-	-	30	30	54
Parent & Toddler costs	-	205	1,672	1,877	2,131
St Nicholas Costs	-	-	20,578	20,578	46,902
	2,059	128,602	63,992	194,653	282,646
Share of support costs (see note 8)	-	3,632	1,816	5,448	5,095
Share of governance costs (see note 8)	-	2,111	1,055	3,166	3,362
	2,059	134,345	66,863	203,267	291,103
Analysis by fund					
Unrestricted funds - general	2,059	134,140	39,045	175,244	171,392
Restricted funds	-	205	27,818	28,023	119,711
	2,059	134,345	66,863	203,267	291,103

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Charitable activities

(Continued)

For the year ended 31 December 2024

	Charitable Giving £	Ministry Costs £	Property Costs £	Total 2024 £
Staff costs	-	22,988	-	22,988
Events and fundraising	6,825	3,079	-	9,904
Diocesan Parish Contribution	-	88,708	-	88,708
Other Clergy Costs	-	1,197	-	1,197
Weddings/ Funerals to Diocese	-	4,818	-	4,818
Baptisms	-	27	-	27
Worship & Music	-	777	5,584	6,361
Insurance	-	-	4,050	4,050
Maintenance & St B Refurb/Fabric Costs	-	-	76,911	76,911
Utilities	-	-	15,993	15,993
Friends of St Nicholas & Parish World Bank & Mission Fund	-	-	1,096	1,096
Churchyard costs	-	-	1,506	1,506
Parish Office	-	-	54	54
Other Expenses	-	569	1,562	2,131
St Nicholas Costs	-	-	46,902	46,902
	<u>6,825</u>	<u>122,163</u>	<u>153,658</u>	<u>282,646</u>
Share of support costs (see note 8)	-	3,363	1,732	5,095
Share of governance costs (see note 8)	-	2,242	1,120	3,362
	<u>6,825</u>	<u>127,768</u>	<u>156,510</u>	<u>291,103</u>
Analysis by fund				
Unrestricted funds - general	6,825	127,199	37,368	171,392
Restricted funds	-	569	119,142	119,711
	<u>6,825</u>	<u>127,768</u>	<u>156,510</u>	<u>291,103</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Operating lease charges	1,471	1,985
Postage & stationery	1,789	892
IT costs	1,590	1,653
Bank charges	598	565
Governance	3,166	3,362
	<u>8,614</u>	<u>8,457</u>

Governance costs include payments of £2,910 due to the independent examiner.

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,166	3,362
Operating lease charges	<u>1,471</u>	<u>1,985</u>

10 Trustees

During the year ended 31 December 2025, expenses totaling £924 were reimbursed or paid directly to 4 Trustees (2024 - £1,062 to 6 Trustees).

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>4</u>	<u>4</u>
Employment costs	2025 £	2024 £
Wages and salaries	17,632	22,753
Social security costs	<u>205</u>	<u>235</u>
	<u>17,837</u>	<u>22,988</u>

There were no employees whose annual remuneration was more than £60,000.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

11 Employees (Continued)

Remuneration of key management personnel

There are no current employees deemed as key management personnel.

12 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(118)	66
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	2,819	2,937
	<u> </u>	<u> </u>

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,082	2,775
Other debtors	1,411	1,776
Prepayments and accrued income	4,520	7,392
	<u> </u>	<u> </u>
	7,013	11,943
	<u> </u>	<u> </u>

16 Current asset investments

	2025 £	2024 £
Investment with the Diocese of Chichester Trust	2,819	2,937
	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	337	879
Other creditors	68	68
Accruals and deferred income	12,879	8,075
	<u>13,284</u>	<u>9,022</u>

18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025 £	Incoming resources £	Gains and losses £	At 31 December 2025 £
Permanent endowments				
Thompson Trust	2,937	-	(118)	2,819
	<u>2,937</u>	<u>-</u>	<u>(118)</u>	<u>2,819</u>

Previous year:

	At 1 January 2024 £	Incoming resources £	Gains and losses £	At 31 December 2024 £
Permanent endowments				
Thompson Trust	2,871		66	2,937
	<u>2,871</u>	<u></u>	<u>66</u>	<u>2,937</u>

The Thompson Trust.

Set up to maintain 3 Thompson family graves.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2025 £
The Friends of St Nicholas	1,191	65	(27)	(376)	853
Mission Fund	-	-	-	274	274
Parish World Bank	680	639	-	(64)	1,255
St B's Refurbishment	20,901	5,046	(5,587)	(14,811)	5,549
St N's Fabric & Tower	21,172	2,615	(17,928)	(2,478)	3,381
St N's Approach	-	-	-	27,081	27,081
Churchyard	244	977	(1,627)	1,080	674
Memorial Garden	1,853	356	-	(1,157)	1,052
Organ Fund	11	6,505	(2,649)	(1,013)	2,854
Parent and Toddler Group	476	901	(205)	(1,172)	-
Parish Fabric Fund	3,610	-	-	(2,639)	971
St B's Ground	70	-	-	(70)	-
	<u>50,208</u>	<u>17,104</u>	<u>(28,023)</u>	<u>4,655</u>	<u>43,944</u>

Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
The Friends of St Nicholas and Mission Funds	1,482	710	(1,001)	-	1,191
St B's Grounds	70	-	-	-	70
Parish World Bank	470	305	(95)	-	680
St B's Refurbishment	-	107,187	(86,286)	-	20,901
St N's Fabric & Tower	21,172	-	-	-	21,172
St N's Approach	27,524	1,856	(29,542)	162	-
Churchyard	-	1,300	(1,056)	-	244
Memorial Garden	1,537	766	(450)	-	1,853
Organ Fund	-	723	(712)	-	11
Parent and Toddler Group	-	1,045	(569)	-	476
Parish Fabric Fund	3,610	-	-	-	3,610
	<u>55,865</u>	<u>113,892</u>	<u>(119,711)</u>	<u>162</u>	<u>50,208</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Restricted funds

(Continued)

The Friends of St Nicholas.

This fund was set up to fund maintenance at St Nicholas'.

The Mission Fund.

The Mission Fund was used to fund our Youth Alpha Course as well as outreach into local schools.

Parish World Bank or Team Work Bank.

The congregation regularly donates small amounts which can be used to support emergencies worldwide.

St Barnabas' Refurbishment (Fabric) Fund

This is an on going project to provide level access throughout and is in 3 phases. The first phase addressed the Café, completed in 2021, the second phase addressing the internal access between the church and the hall was completed at the end of 2023. The final phase for external access was started towards the end of 2023, completed in 2024.

St Nicholas Fabric and Tower

In 2024 the main work was to replace the sound system and continue planning for the new lighting scheme.

St Nicholas Approach

A parishioner gave us £40,000 in 2018 to deal with the problem we have with the path leading to the St Nicholas' Church and the trees which are encroaching onto and destroying the only access path. This project is ongoing.

Churchyard Fund – St N's only

Used to pay for the maintenance of the mowers.

Remembrance Garden

Used to pay for the maintenance of the memorial garden.

St Nicholas' Organ

This fund comes from specific fundraising events and donations for the maintenance of the organ.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2025 £
Toddlers Group	587	-	(587)	1,172	1,172
Youth Group	1,501	-	(63)	-	1,438
General funds	4,990	171,652	(174,594)	(5,827)	(3,779)
	<u>7,078</u>	<u>171,652</u>	<u>(175,244)</u>	<u>(4,655)</u>	<u>(1,169)</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

20 Unrestricted funds

(Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Toddlers Group	587	-	-	-	587
Youth Group	1,640	-	(139)	-	1,501
General funds	4,182	172,223	(171,253)	(162)	4,990
	<u>6,409</u>	<u>172,223</u>	<u>(171,392)</u>	<u>(162)</u>	<u>7,078</u>

21 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£
At 31 December 2025:				
Current assets/(liabilities)	(1,169)	43,944	2,819	45,594
	<u>(1,169)</u>	<u>43,944</u>	<u>2,819</u>	<u>45,594</u>
	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 December 2024:				
Current assets/(liabilities)	7,078	50,208	2,937	60,223
	<u>7,078</u>	<u>50,208</u>	<u>2,937</u>	<u>60,223</u>

22 Operating lease commitments

Lessee

The operating leases represent leases of office equipment from third parties. The leases are negotiated over terms of 5 years and rentals are fixed for 5 years. All leases include a provision for five-yearly upward rent reviews according to prevailing market conditions. There are no options in place for either party to extend the lease terms.

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).