

Charity registration number 1131090 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF WORTH, POUND HILL AND MAIDENBOWER  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Revd. M J Boag	
	Revd. S Upchurch	
	S Pelissier	
	C S Smith	
	Dr A M Wilkinson	
	Revd. Dr G J Sawyer	
	D I Anderson	
	Revd. F Pole	
	Revd. G Winn Parry	
	D Fry	
	J Stanford	
	D Hewerdine	
	A Lane	(Appointed 21 April 2024)
<b>Charity number</b>	1131090	
<b>Registered office</b>	St Barnabas' Church Worth Road, Pound Hill, Crawley West Sussex RH10 7DY	
<b>Independent examiner</b>	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's the Parochial Church Council Powers Measure (1956) as amended and churches representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

#### Policies and objectives

The primary purpose of the Parochial Church Council (Trustees) of the Ecclesiastical Parish of Worth, Pound Hill and Maidenbower is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

In setting objectives and planning for activities, the PCC members have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Strategies for achieving objectives

The Parish has two centres of worship, the Parish Church of St Nicholas, Worth and the Church of St Barnabas', Pound Hill with the latter site encompassing a hall, meeting rooms and a cafe.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Activities undertaken to achieve objectives

The Parochial Church Council is responsible for the ministry of both Churches and for the Church buildings. It is also responsible for the associated land and buildings and for some of the maintenance of properties owned by the Church of England for use by the clergy.

Attendances at Sunday and weekday Eucharists have continued to improve and new members have been welcomed at both churches. Weddings (much reduced from previous years), baptisms and funeral services are held at both churches and the buildings at St Barnabas continue to be hired out to a multitude of local organisations. The final two phases of the major building project at St Barnabas' have been completed, providing level access throughout the church, café, hall and outside space. This work was funded through Restricted Funds, outside of the funds for the general running costs of the Parish.

#### Main activities undertaken to further the Charity's purposes for the public benefit

The Churches are used on a regular basis for both worship and other community activities.

### Achievements and performance

#### Review of activities

Attendances at Sunday and weekday Eucharists have continued to improve and new members have been welcomed at both churches. Weddings, baptisms and funeral services are held and the buildings at St Barnabas continue to be hired out to a multitude of local organisations.

#### Financial review

##### Going concern

After making appropriate enquiries, the PCC members have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### Reserves policy

It is the intention of the PCC to continue to rebuild reserves in 2025, in line with the Reserves Policy. In 2024 much of the outstanding Gift Aid was claimed, with more to be claimed in 2025. Regular giving has increased, both in numbers giving and the amount received further efforts will be made to increase congregational giving through 2025 and beyond.

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Principal funding

The Parish made a deficit in the year of £4,922 (deficit in 2023 of £186,118). This is made up from a surplus in Unrestricted funds of £669 (deficit in 2023 of £41,512), a deficit in Restricted funds of £5,657 (deficit in 2023 of £144,853) and a Surplus in Endowment funds of £66 (deficit in 2023 of £247).

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

#### Constitution

The Parochial Church Council of the Ecclesiastical Parish of Worth, Pound Hill & Maidenbower is a registered charity, number 1131090, and is constituted under a Trust deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Revd. M J Boag

Revd. S Upchurch

S Pelissier

C S Smith

Dr A M Wilkinson

E Gallagher

(Resigned 21 April 2024)

Revd. Dr G J Sawyer

D I Anderson

Revd. F Pole

Revd. G Winn Parry

D Fry

J Stanford

D Hewerdine

A Lane

(Appointed 21 April 2024)

### Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the PCC members who are elected and co-opted under the terms of the Trust deed.

### Financial risk management

The PCC members have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

### Plans for future periods

The PCC members are satisfied with the progress of the Church during the year and no major changes are expected in the coming year.

The trustees' report was approved by the Board of Trustees.

  
.....  
Revd. M J Boag

Trustee

Dated: 30/4/25

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

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I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Worth, Pound Hill and Maidenbower (the charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

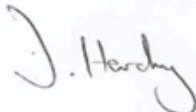
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Darren Harding ACA FCCA DChA**  
Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Dated: 23/07/2025

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### Current financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	70,816	113,892	-	184,708	81,845
Charitable activities	4	79,413	-	-	79,413	75,039
Investments	5	2,093	-	-	2,093	3,460
Other income	6	19,901	-	-	19,901	8,026
<b>Total income</b>		<u>172,223</u>	<u>113,892</u>	<u>-</u>	<u>286,115</u>	<u>168,370</u>
<b><u>Expenditure on:</u></b>						
Charitable activities	7	<u>171,392</u>	<u>119,711</u>	<u>-</u>	<u>291,103</u>	<u>354,735</u>
Net gains/(losses) on investments	12	<u>-</u>	<u>-</u>	<u>66</u>	<u>66</u>	<u>247</u>
<b>Net incoming/(outgoing) resources before transfers</b>		831	(5,819)	66	(4,922)	(186,118)
Gross transfers between funds		<u>(162)</u>	<u>162</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		669	(5,657)	66	(4,922)	(186,118)
Fund balances at 1 January 2024		<u>6,409</u>	<u>55,865</u>	<u>2,871</u>	<u>65,145</u>	<u>251,263</u>
<b>Fund balances at 31 December 2024</b>		<u><u>7,078</u></u>	<u><u>50,208</u></u>	<u><u>2,937</u></u>	<u><u>60,223</u></u>	<u><u>65,145</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	67,552	14,293	-	81,845
Charitable activities	4	75,039	-	-	75,039
Investments	5	3,460	-	-	3,460
Other income	6	8,026	-	-	8,026
<b>Total income</b>		<u>154,077</u>	<u>14,293</u>	<u>-</u>	<u>168,370</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	<u>195,589</u>	<u>159,146</u>	<u>-</u>	<u>354,735</u>
Net gains/(losses) on investments	12	<u>-</u>	<u>-</u>	<u>247</u>	<u>247</u>
<b>Net incoming/(outgoing) resources before transfers</b>		<u>(41,512)</u>	<u>(144,853)</u>	<u>247</u>	<u>(186,118)</u>
Gross transfers between funds		<u>(136)</u>	<u>136</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(41,648)</u>	<u>(144,717)</u>	<u>247</u>	<u>(186,118)</u>
Fund balances at 1 January 2023		<u>48,057</u>	<u>200,582</u>	<u>2,624</u>	<u>251,263</u>
<b>Fund balances at 31 December 2023</b>		<u><u>6,409</u></u>	<u><u>55,865</u></u>	<u><u>2,871</u></u>	<u><u>65,145</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	15	11,943		11,581	
Investments	16	2,937		2,871	
Cash at bank and in hand		54,365		75,300	
		<u>69,245</u>		<u>89,752</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(9,022)</u>		<u>(24,607)</u>	
<b>Net current assets</b>			60,223		65,145
<b>The funds of the charity</b>					
Endowment funds	18		2,937		2,871
Restricted income funds	19		50,208		55,865
Unrestricted funds	20		7,078		6,409
			<u>60,223</u>		<u>65,145</u>

The financial statements were approved by the Trustees on .....

.....  
Rev. M J Boag  
Trustee

30/4/25

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### 1 Accounting policies

#### Charity information

The Parochial Church Council of the Ecclesiastical Parish of Worth, Pound Hill and Maidenbower is a public benefit entity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's the Parochial Church Council Powers Measure (1956) as amended and churches representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### **1.6 Cash and cash equivalents**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### ***Basic financial assets***

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

#### **1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.9 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	70,816	113,892	184,708	67,552	13,169	80,721
Legacies	-	-	-	-	1,124	1,124
	<u>70,816</u>	<u>113,892</u>	<u>184,708</u>	<u>67,552</u>	<u>14,293</u>	<u>81,845</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 4 Income from charitable activities

	<b>Fees, rental and event income 2024 £</b>	<b>Fees, rental and event income 2023 £</b>
Fees, rental and event income	79,413	75,039
	<u>79,413</u>	<u>75,039</u>
<b>Analysis by fund</b>		
Unrestricted funds	79,413	75,039
	<u>79,413</u>	<u>75,039</u>

### 5 Income from investments

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Interest receivable	2,093	3,460
	<u>2,093</u>	<u>3,460</u>

### 6 Other income

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Other income	19,901	8,026
	<u>19,901</u>	<u>8,026</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 7 Charitable activities

	Charitable Giving 2024 £	Ministry Costs 2024 £	Property Costs 2024 £	Total 2024 £	Total 2023 £
Staff costs	-	22,988	-	22,988	18,401
Events and fundraising	6,825	3,079	-	9,904	7,248
Diocesan Parish Contribution	-	88,708	-	88,708	86,057
Other Clergy Costs	-	1,197	-	1,197	923
Weddings/ Funerals to Diocese	-	4,818	-	4,818	7,065
Baptisms	-	27	-	27	64
Worship & Music	-	777	5,584	6,361	5,960
Insurance	-	-	4,050	4,050	4,018
Maintenance & St B Refurb/Fabric Costs	-	-	76,911	76,911	130,371
Utilities	-	-	15,993	15,993	23,117
Friends of St Nicholas & Parish World Bank & Mission Fund	-	-	1,096	1,096	1,346
Churchyard costs	-	-	1,506	1,506	519
Parish Office	-	-	54	54	16
Parent & Toddler costs	-	569	1,562	2,131	2,848
St Nicholas Costs	-	-	46,902	46,902	60,800
	6,825	122,163	153,658	282,646	348,753
Share of support costs (see note 8)	-	3,363	1,732	5,095	3,733
Share of governance costs (see note 8)	-	2,242	1,120	3,362	2,249
	6,825	127,768	156,510	291,103	354,735
<b>Analysis by fund</b>					
Unrestricted funds - general	6,825	127,199	37,368	171,392	195,589
Restricted funds	-	569	119,142	119,711	159,146
	6,825	127,768	156,510	291,103	354,735

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 7 Charitable activities

(Continued)

For the year ended 31 December 2023

	Charitable Giving £	Ministry Costs £	Property Costs £	Total 2023 £
Staff costs	-	18,401	-	18,401
Events and fundraising	667	6,581	-	7,248
Diocesan Parish Contribution	-	86,057	-	86,057
Other Clergy Costs	-	923	-	923
Weddings/ Funerals to Diocese	-	7,065	-	7,065
Baptisms	-	64	-	64
Worship & Music	-	745	5,215	5,960
Insurance	-	-	4,018	4,018
Maintenance & St B Refurb/Fabric Costs	-	-	130,371	130,371
Utilities	-	-	23,117	23,117
Friends of St Nicholas & Parish World Bank & Mission Fund	-	-	1,346	1,346
Churchyard costs	-	-	519	519
Parish Office	-	-	16	16
Other Expenses	-	1,097	1,751	2,848
St Nicholas Costs	-	-	60,800	60,800
	667	120,933	227,153	348,753
Share of support costs (see note 8)	-	2,464	1,269	3,733
Share of governance costs (see note 8)	-	1,499	750	2,249
	667	124,896	229,172	354,735
<b>Analysis by fund</b>				
Unrestricted funds - general	667	124,896	70,026	195,589
Restricted funds	-	-	159,146	159,146
	667	124,896	229,172	354,735

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 8 Support costs allocated to activities

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Operating lease charges	1,985	-
Postage & stationery	892	2,342
IT costs	1,653	758
Bank charges	565	633
Governance	3,362	2,249
	<u>8,457</u>	<u>5,982</u>

Governance costs include payments of £2,880 due to the independent examiner.

### 9 Net movement in funds

	<b>2024 £</b>	<b>2023 £</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,362	2,249
Operating lease charges	1,985	-
	<u>5,347</u>	<u>2,249</u>

### 10 Trustees

During the year ended 31 December 2024, expenses totaling £1,062 were reimbursed or paid directly to 6 Trustees (2023 - £1,986 to 6 Trustees).

### 11 Employees

The average monthly number of employees during the year was:

	<b>2024 Number</b>	<b>2023 Number</b>
	4	4
	<u>4</u>	<u>4</u>
<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	22,753	18,394
Social security costs	235	7
	<u>22,988</u>	<u>18,401</u>

There were no employees whose annual remuneration was more than £60,000.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 11 Employees (Continued)

#### Remuneration of key management personnel

There are no current employees deemed as key management personnel.

### 12 Gains and losses on investments

	Endowment funds 2024 £	Endowment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	66	247
	<u>66</u>	<u>247</u>

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Financial instruments

	2024 £	2023 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	2,937	2,871
	<u>2,937</u>	<u>2,871</u>

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,775	3,886
Other debtors	1,776	5,073
Prepayments and accrued income	7,392	2,622
	<u>11,943</u>	<u>11,581</u>

### 16 Current asset investments

	2024 £	2023 £
Investment with the Diocese of Chichester Trust	2,937	2,871
	<u>2,937</u>	<u>2,871</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	879	1,521
Other creditors	68	3,217
Accruals and deferred income	8,075	19,869
	<u>9,022</u>	<u>24,607</u>

### 18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Incoming resources £	Gains and losses £	At 31 December 2024 £
<b>Permanent endowments</b>				
Thompson Trust	2,871	-	66	2,937
	<u>2,871</u>	<u>-</u>	<u>66</u>	<u>2,937</u>
<b>Previous year:</b>	<b>At 1 January 2023 £</b>	<b>Incoming resources £</b>	<b>Gains and losses £</b>	<b>At 31 December 2023 £</b>
<b>Permanent endowments</b>				
Thompson Trust	2,624		247	2,871
	<u>2,624</u>	<u></u>	<u>247</u>	<u>2,871</u>

The Thompson Trust.  
Set up to maintain 3 Thompson family graves.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
The Friends of St Nicholas and Mission Funds	1,482	710	(1,001)	-	1,191
St B's Grounds	70	-	-	-	70
Parish World Bank	470	305	(95)	-	680
St B's Refurbishment	-	107,187	(86,286)	-	20,901
St N's Fabric & Tower	21,172	-	-	-	21,172
St N's Approach	27,524	1,856	(29,542)	162	-
Churchyard	-	1,300	(1,056)	-	244
Memorial Garden	1,537	766	(450)	-	1,853
Organ Fund	-	723	(712)	-	11
Parent and Toddler Group	-	1,045	(569)	-	476
Parish Fabric Fund	3,610	-	-	-	3,610
	<u>55,865</u>	<u>113,892</u>	<u>(119,711)</u>	<u>162</u>	<u>50,208</u>

	Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
The Friends of St Nicholas and Mission Funds	1,328	600	(446)	-	1,482
St B's Grounds	70	-	-	-	70
Parish World Bank	375	627	(749)	-	470
St B's Refurbishment	48,156	8,306	(56,462)	-	-
St N's Fabric & Tower	121,568	3,407	(65,154)	(38,649)	21,172
St N's Approach	27,524	-	-	-	27,524
Churchyard	24	359	(519)	136	-
Memorial Garden	1,537	60	(60)	-	1,537
Organ Fund	-	566	(566)	-	-
Parish Fabric Fund	-	-	(35,039)	38,649	3,610
	<u>200,582</u>	<u>14,293</u>	<u>(159,146)</u>	<u>136</u>	<u>55,865</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 19 Restricted funds

(Continued)

##### The Friends of St Nicholas.

This fund was set up to fund maintenance at St Nicholas'.

##### The Mission Fund.

The Mission Fund was used to fund our Youth Alpha Course as well as outreach into local schools.

##### Parish World Bank or Team Work Bank.

The congregation regularly donates small amounts which can be used to support emergencies worldwide.

##### St Barnabas' Refurbishment (Fabric) Fund

This is an on going project to provide level access throughout and is in 3 phases. The first phase addressed the Café, completed in 2021, the second phase addressing the internal access between the church and the hall was completed at the end of 2023. The final phase for external access was started towards the end of 2023, completed in 2024.

##### St Nicholas Fabric and Tower

In 2024 the main work was to replace the sound system and continue planning for the new lighting scheme.

##### St Nicholas Approach

A parishioner gave us £40,000 in 2018 to deal with the problem we have with the path leading to the St Nicholas' Church and the trees which are encroaching onto and destroying the only access path. This project is ongoing.

##### Churchyard Fund – St N's only

Used to pay for the maintenance of the mowers.

##### Remembrance Garden

Used to pay for the maintenance of the memorial garden.

##### St Nicholas' Organ

This fund comes from specific fundraising events and donations for the maintenance of the organ.

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Toddlers Group	587	-	-	-	587
Youth Group	1,640	-	(139)	-	1,501
General funds	4,182	172,223	(171,253)	(162)	4,990
	<u>6,409</u>	<u>172,223</u>	<u>(171,392)</u>	<u>(162)</u>	<u>7,078</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 20 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Toddlers Group	693	31	(137)	-	587
Youth Group	1,031	1,706	(1,097)	-	1,640
Parish fabric Fund	10,000	-	(10,000)	-	-
General funds	36,333	152,340	(184,355)	(136)	4,182
	<u>48,057</u>	<u>154,077</u>	<u>(195,589)</u>	<u>(136)</u>	<u>6,409</u>

### 21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>				
Current assets/(liabilities)	7,078	50,208	2,937	60,223
	<u>7,078</u>	<u>50,208</u>	<u>2,937</u>	<u>60,223</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>				
Current assets/(liabilities)	6,409	55,865	2,871	65,145
	<u>6,409</u>	<u>55,865</u>	<u>2,871</u>	<u>65,145</u>

### 22 Operating lease commitments

#### Lessee

The operating leases represent leases of office equipment from third parties. The leases are negotiated over terms of 5 years and rentals are fixed for 5 years. All leases include a provision for five-yearly upward rent reviews according to prevailing market conditions. There are no options in place for either party to extend the lease terms.

### 23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).