

Charity registration number 1131090

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF WORTH, POUND HILL AND MAIDENBOWER  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Revd. M J Boag  
Revd. S Upchurch  
S Pelissier  
C S Smith  
Dr A B Wilkinson  
E Gallagher  
Revd. Dr G J Sawyer  
R C Wells  
D I Anderson  
Revd. F Pole (Appointed 4 May 2022)  
Revd. G Winn Parry (Appointed 4 May 2022)  
D Fry (Appointed 4 May 2022)  
J Stanford (Appointed 4 May 2022)  
D Hewerdine (Appointed 4 May 2022)

### Charity number

1131090

### Registered office

St Barnabas' Church  
Worth Road, Pound Hill,  
Crawley  
West Sussex  
RH10 7DY

### Independent examiner

Darren Harding ACA FCCA DChA  
Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

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# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER**

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's the Parochial Church Council Powers Measure (1956) as amended and churches representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

#### **Policies and objectives**

The primary purpose of the Parochial Church Council (Trustees) of the Ecclesiastical Parish of Worth, Pound Hill and Maidenbower is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

In setting objectives and planning for activities, the PCC members have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Strategies for achieving objectives**

The Parish has two centres of worship, the Parish Church of St Nicholas, Worth and the Church of St Barnabas', Pound Hill with the latter site encompassing a hall, meeting rooms and a cafe.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Activities undertaken to achieve objectives**

The Parochial Church Council is responsible for the ministry of both Churches and for the Church buildings. It is also responsible for the associated land and buildings and for some of the maintenance of properties owned by the Church of England for use by the clergy.

#### **Main activities undertaken to further the Charity's purposes for the public benefit**

The Churches are used on a regular basis for both worship and other community activities.

### **Achievements and performance**

#### **Review of activities**

Attendances at Sunday and weekday Eucharists and other services have improved to similar levels pre-pandemic. Other activities, including hiring have significantly increased. New members have been welcomed at both churches. Many weddings, baptisms and funeral services are being held.

#### **Financial review**

##### **Going concern**

After making appropriate enquiries, the PCC members have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **Reserves policy**

It is the policy of the Parochial Church Council to maintain a balance of free reserves to cover major financial risks. The reserves are regularly reviewed to ensure they are maintained at an acceptable level. These free reserves are presently at a very low level at less than three months normal activity.

##### **Principal funding**

The Parish made a surplus in the year of £5,013 (deficit in 2021 of £7,840). This is made up from a surplus in Unrestricted funds of £10,397 (surplus in 2021 of £18,724), a deficit in Restricted funds of £5,034 (deficit in 2021 of £26,936) and a deficit in Endowment funds of £350 (surplus in 2021 of £372).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

#### Constitution

The Parochial Church Council of the Ecclesiastical Parish of Worth, Pound Hill & Maidenbower is a registered charity, number 1131090, and is constituted under a Trust deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Revd. M J Boag

Revd. S Upchurch

S Pelissier

L Milburn

(Resigned 21 August 2022)

C Formby

(Resigned 4 May 2022)

C S Smith

Dr A B Wilkinson

S Dring

(Resigned 4 May 2022)

E Gallagher

Revd. Dr G J Sawyer

R C Wells

D I Anderson

Revd. F Pole

(Appointed 4 May 2022)

Revd. G Winn Parry

(Appointed 4 May 2022)

D Fry

(Appointed 4 May 2022)

J Stanford

(Appointed 4 May 2022)

D Hewerdine

(Appointed 4 May 2022)

#### Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the PCC members who are elected and co-opted under the terms of the Trust deed.

#### Financial risk management

The PCC members have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### Plans for future periods

The PCC members are satisfied with the progress of the Church during the year and no major changes are expected in the coming year.

The trustees' report was approved by the Board of Trustees.



Revd. M J Boag

Trustee

Dated: 24/5/22

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

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I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Worth, Pound Hill and Maidenbower (the charity) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

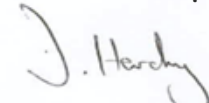
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Darren Harding ACA FCCA DChA**  
Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Dated: 30/06/2023

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year						
		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	72,994	29,198	-	102,192	157,980
Charitable activities	4	81,921	-	-	81,921	62,422
Investments	5	1,146	-	-	1,146	90
Other income	6	3,823	-	-	3,823	1,609
<b>Total income</b>		<b>159,884</b>	<b>29,198</b>	<b>-</b>	<b>189,082</b>	<b>222,101</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	7	149,487	34,232	-	183,719	230,313
Net gains/(losses) on investments	11	-	-	(350)	(350)	372
<b>Net movement in funds</b>		<b>10,397</b>	<b>(5,034)</b>	<b>(350)</b>	<b>5,013</b>	<b>(7,840)</b>
Fund balances at 1 January 2022		37,660	205,616	2,974	246,250	254,090
<b>Fund balances at 31 December 2022</b>		<b>48,057</b>	<b>200,582</b>	<b>2,624</b>	<b>251,263</b>	<b>246,250</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	74,909	83,071	-	157,980
Charitable activities	4	62,135	287	-	62,422
Investments	5	90	-	-	90
Other income	6	1,609	-	-	1,609
<b>Total income</b>		<b>138,743</b>	<b>83,358</b>	<b>-</b>	<b>222,101</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	120,019	110,294	-	230,313
Net gains/(losses) on investments	11	-	-	372	372
<b>Net incoming/(outgoing) resources before transfers</b>		<b>18,724</b>	<b>(26,936)</b>	<b>372</b>	<b>(7,840)</b>
Gross transfers between funds		(213)	213	-	-
<b>Net movement in funds</b>		<b>18,511</b>	<b>(26,723)</b>	<b>372</b>	<b>(7,840)</b>
Fund balances at 1 January 2021		19,149	232,339	2,602	254,090
<b>Fund balances at 31 December 2021</b>		<b>37,660</b>	<b>205,616</b>	<b>2,974</b>	<b>246,250</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

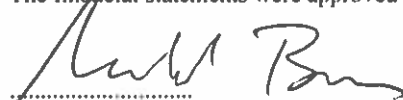
# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	14	5,771		8,126	
Investments	15	2,624		2,974	
Cash at bank and in hand		248,435		243,386	
		<u>256,830</u>		<u>254,486</u>	
<b>Creditors: amounts falling due within one year</b>	16	(5,567)		(8,236)	
Net current assets			<u>251,263</u>		<u>246,250</u>
<b>Capital funds</b>					
Endowment funds	17		2,624		2,974
<b>Income funds</b>					
Restricted funds	18		200,582		205,616
<u>Unrestricted funds</u>					
Designated funds	19	11,724		11,956	
General unrestricted funds		<u>36,333</u>		<u>25,704</u>	
			<u>48,057</u>		<u>37,660</u>
			<u>251,263</u>		<u>246,250</u>

The financial statements were approved by the Trustees on 24/3/22



Revd. M J Boag  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Charity information**

The Parochial Church Council of the Ecclesiastical Parish of Worth, Pound Hill and Maidenbower is a public benefit entity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's the Parochial Church Council Powers Measure (1956) as amended and churches representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### *Basic financial assets*

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### 1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND  
MAIDENBOWER**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3 Donations and legacies**

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	68,619	7,173	75,792	74,333	83,071	157,404
Legacies receivable	-	22,025	22,025	-	-	-
Grants received	4,375	-	4,375	576	-	576
	<u>72,994</u>	<u>29,198</u>	<u>102,192</u>	<u>74,909</u>	<u>83,071</u>	<u>157,980</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Charitable activities

	Fees, rental and event income 2022 £	Fees, rental and event income 2021 £
Fees, rental and event income	81,921	62,422
<b>Analysis by fund</b>		
Unrestricted funds - general	81,921	62,135
Restricted funds	-	287

### 5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	1,146	90

### 6 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Other income	3,823	1,609

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Charitable activities

	Charitable Giving 2022 £	Ministry Costs 2022 £	Property Costs 2022 £	Total 2022 £	Total 2021 £
Staff costs	-	16,725	-	16,725	16,967
Events and fundraising	111	4,765	-	4,876	10
Diocesan Parish Contribution	-	82,805	-	82,805	70,000
Other Clergy Costs	-	339	-	339	537
Weddings/ Funerals to Diocese	-	5,714	-	5,714	3,951
Baptisms	-	185	-	185	-
Worship & Music	-	521	4,434	4,955	1,487
Insurance	-	-	3,625	3,625	3,515
Maintenance & St B Refurb/Fabric Costs	-	-	12,886	12,886	81,620
Utilities	-	-	9,989	9,989	12,150
Friends of St Nicholas & Parish World Bank & Mission Fund	-	-	3,886	3,886	2,677
Churchyard costs	-	-	1,781	1,781	630
Parish Office	-	-	6	6	4,548
Other Expenses	-	1,040	1,949	2,989	958
St Nicholas Costs	-	-	29,332	29,332	26,467
	111	112,094	67,888	180,093	225,517
Share of governance costs (see note 8)	-	2,259	1,367	3,626	4,796
	111	114,353	69,255	183,719	230,313
<b>Analysis by fund</b>					
Unrestricted funds - general	111	114,353	35,023	149,487	120,019
Restricted funds	-	-	34,232	34,232	110,294
	111	114,353	69,255	183,719	230,313

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Charitable activities

(Continued)

For the year ended 31 December 2021

	Charitable Giving £	Ministry Costs £	Property Costs £	Total 2021 £
Staff costs	-	16,967	-	16,967
Events and fundraising	10	-	-	10
Diocesan Parish Contribution	-	70,000	-	70,000
Other Clergy Costs	-	537	-	537
Weddings/ Funerals to Diocese	-	3,951	-	3,951
Worship & Music	-	1,487	-	1,487
Insurance	-	-	3,515	3,515
Maintenance & St B Refurb/Fabric Costs	-	-	81,620	81,620
Utilities	-	-	12,150	12,150
Friends of St Nicholas & Parish World Bank & Mission Fund	-	-	2,677	2,677
Churchyard costs	-	-	630	630
Parish Office	-	4,548	-	4,548
Other Expenses	-	958	-	958
St Nicholas Costs	-	-	26,467	26,467
	10	98,448	127,059	225,517
Share of governance costs (see note 8)	-	1,800	2,996	4,796
	10	100,248	130,055	230,313
<b>Analysis by fund</b>				
Unrestricted funds - general	10	100,248	19,761	120,019
Restricted funds	-	-	110,294	110,294
	10	100,248	130,055	230,313

### 8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Accountancy	-	3,626	3,626	4,796
	-	3,626	3,626	4,796
Analysed between Charitable activities	-	3,626	3,626	4,796

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### 9 Trustees

During the year ended 31 December 2022, expenses totaling £3,076 were reimbursed or paid directly to 7 Trustees (2021 - £1,349 to 6 Trustees).

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	4	4
	<u>4</u>	<u>4</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	16,648	16,918
Social security costs	77	49
	<u>16,725</u>	<u>16,967</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Net gains/(losses) on investments

	Endowment funds	Endowment funds
	2022	2021
	£	£
Revaluation of investments	(350)	372
	<u>(350)</u>	<u>372</u>

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Financial instruments

	2022 £	2021 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	2,624	2,974
	<u>2,624</u>	<u>2,974</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

<b>14 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	4,177	2,745
Other debtors	1,594	5,381
	<u>5,771</u>	<u>8,126</u>
<b>15 Current asset investments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Investment with the Diocese of Chichester Trust	<u>2,624</u>	<u>2,974</u>
<b>16 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	589	-
Other creditors	2,008	5,536
Accruals and deferred income	2,970	2,700
	<u>5,567</u>	<u>8,236</u>

### 17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2021	Revaluations gains and losses	Balance at 1 January 2022	Revaluations gains and losses	Balance at 31 December 2022
	£	£	£	£	£
<b>Permanent endowments</b>					
Thompson Trust	2,602	372	2,974	(350)	2,624
	<u>2,602</u>	<u>372</u>	<u>2,974</u>	<u>(350)</u>	<u>2,624</u>

#### The Thompson Trust

Set up to maintain 3 Thompson family graves.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Transfers	Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£
The Friends of St Nicolas	1,975	-	(677)	-	1,298	30	-	1,328
St B's Grounds	-	-	-	-	-	70	-	70
Parish World Bank	2,210	287	(2,000)	-	497	626	(748)	375
St B's Refurbishment	97,503	29,089	(80,520)	-	46,072	4,444	(2,360)	48,156
St N's Fabric & Tower	100,778	52,837	(25,676)	-	127,939	22,475	(28,846)	121,568
St N's Approach	28,625	-	-	-	28,625	-	(1,101)	27,524
Churchyard	670	-	(630)	-	40	1,107	(1,123)	24
Memorial Garden	-	1,145	-	-	1,145	445	(53)	1,537
Organ Fund	578	-	(791)	213	-	-	-	-
	232,339	83,358	(110,294)	213	205,616	29,197	(34,231)	200,582

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 18 Restricted funds

(Continued)

##### The Friends of St Nicholas.

This fund was set up to fund maintenance at St Nicholas'.

##### The Mission Fund.

The Mission Fund was drawn on during lockdown to enable broadcasting of church services

##### Parish World Bank or Team Work Bank.

The congregation regularly donates a small amount which can be used to support any emergency, eg the 'Tsunami and the fire at Grenfell' Tower.

##### St Barnabas' Refurbishment (Fabric) Fund

This is an on going project. In the past we have updated the Hall and the toilets. Currently, the builders are in the Pastoral Centre, updating the flooring and the kitchen.

##### St Nicholas Fabric and Tower

The roof and the Tower have been leaking for years. In 2019 we received a legacy of £185,000 or thereabouts, and work commenced.

##### St Nicholas Approach

A parishioner gave us £40,000 in 2018 to deal with the problem we have with the path leading to the St Nicholas' Church and the trees which are encroaching onto and destroying the only access path. This project is ongoing.

##### Churchyard Fund – St N's only

Used to pay for the maintenance of the mowers.

##### Remembrance Garden

£30,000 was given by a parishioner in memory of his late wife to work on the memorial garden. The work has now been completed and the remainder of the fund helped cover the maintenance.

##### St Nicholas' Organ.

This fund comes from wedding couples who have in the past donated towards the Organ Fund.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WORTH, POUND HILL AND MAIDENBOWER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Toddlers Group	1,293	375	(200)	575	1,158	(1,040)	693
Youth Group	-	488	-	488	923	(380)	1,031
Parish fabric Fund	10,000	-	-	10,000	-	-	10,000
	<u>11,293</u>	<u>863</u>	<u>(200)</u>	<u>11,063</u>	<u>2,081</u>	<u>(1,420)</u>	<u>11,724</u>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF WORTH, POUND HILL AND MAIDENBOWER**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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**21 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

