

Trustees' Report and Financial Statements

for the year ending 31st December 2023



Trustees' Report

Objectives and Activities

Holy Trinity Church's objectives are:

- To provide regular public worship open to all
- To provide services to the community
- To be a place of healing, restoration and belonging, and a safe place for anyone to come into, reflecting Jesus's love in all we do
- To provide pastoral support to our congregation
- To provide regular retreats and a space for the Deanery to use
- To work closely with our sister church St James's, and to continue to develop links with the other local churches, particularly the nearby Catholic and URC churches, as well as the Chipping Barnet Foodbank (situated at the Catholic church)

When planning our activities for the year the Priest in Charge and the PCC have considered the Commissioner's guidance on public benefit.

Achievements and Performance

The 4pm Sunday service has continued and has a more established congregation that consistently has over 20 people. We held special services at Easter and Christmas, which saw higher congregation numbers, especially our Carol and Nativity Service. The Bible Study Group at the church continues, and this has been a place to support one another, and grow as disciples. We ran one-day retreats at intervals throughout the year, including a Maundy Thursday Passover meal. The church has also been used by some local churches for retreats and vision days. We have created a prayer garden, and have started a weekly early morning 'Prayers at the cross' in it.

The summer was busy, with lots of free activities: two Community Fun Days, three Community Café afternoon teas and two Who Let the Dads Out events. The Fun Days continue to attract many from the community, with a bouncy castle, games, burgers and other attractions. 'Who let the Dads out' is a social time for dads and their children, with bacon sandwiches. This became monthly on Saturday mornings in the autumn. The Community Café also continued in the autumn, taking place once a month on a Sunday morning. This has now evolved into a social time before the afternoon service.

We run a monthly community art group for adults, which is open to people of all abilities. We held a Women's Brunch with local musician and worship leader Jo Doré.

We continue to do a short service for the residents at the local Cedars Care Centre, and we also meet with the nursery that takes place in our premises to pray with the children as they start their day. They also came into the church for a special harvest service.

It is good to have Chipping Barnet Foodbank opposite (based at Mary Immaculate and St Peter Catholic Church), and to have positive links with the other churches in the area, and we are thinking how we can work together better. At Harvest, we collected donations of food for the foodbank.

Holy Trinity has received a Bronze Eco Church Award from A Rocha UK, a Christian charity which works to equip Christians and churches to care for the environment.

Financial Review

Summary

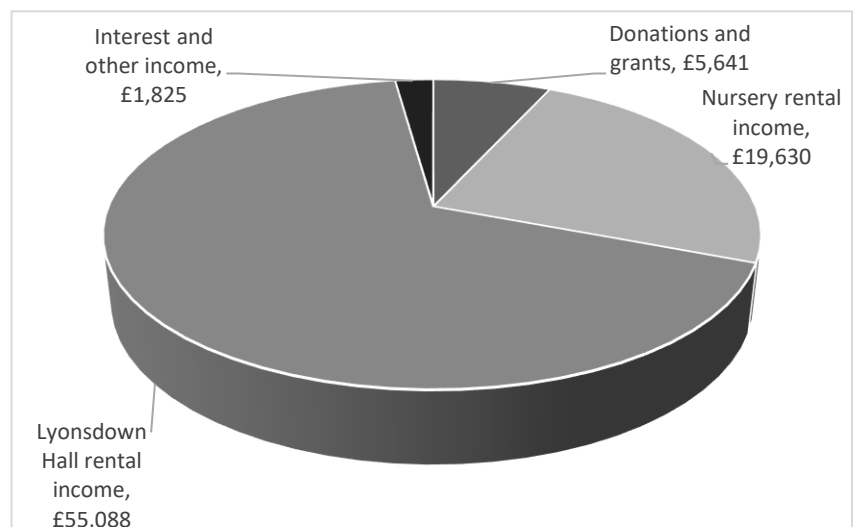
After significant changes and challenges in 2021, the years 2022 and 2023 were times of development. Income stayed pretty similar between 2022 and 2023.

At the end of 2023, Holy Trinity had a deficit of £10,000.

Income

Our income in 2023 was £82,000, of which 91% was rental income from the Twinkle Stars Nursery and room hire in Lyonsdown Hall.

The chart gives a breakdown of our 2023 income.



Expenditure

Our expenditure in 2023 was £92,000, an increase of £37,000 from 2022. The increase was largely due to parish share payments in 2023 of £29,000 and increased cost of living in 2023. Parish share in 2023 was paid in full, but in 2022 no payment was made as the Diocese didn't require a payment then due to the difficult financial position. Of the remaining expenditure in 2023, £21,000 was for maintenance of Lyonsdown Hall and £21,000 was for staff salaries (whose work largely related to Lyonsdown Hall). £14,000 was spent maintaining the church building.

Cash

We aim to maintain a healthy cash balance throughout the year to make sure we are able to deal with any unexpected dips in income. We were able to maintain healthy cash reserves during 2022 and 2023.

Reserves Policy

The free reserves are the total funds available to the PCC, excluding funds tied up in Lyonsdown Hall and funds designated to be used on specific items.

It is the PCC's policy to:

- keep three months' running costs (approximately £30,000) in free reserves to cover essential expenditure in the event of loss of income
- save up funds in a 'major repairs fund' to cover unexpected fabric repairs and other large projects
- set aside reserves to pay the Parish Share for 2024 onwards, as we do not yet know the amount we have to pay

At 31 December 2023 our free reserves stood at £32,000. This is consistent with our reserves policy. We have also designated £10,000 to the major repairs fund and £10,000 to the Parish Share fund, on top of the free reserves.

Structure, Governance and Management

Holy Trinity's Parochial Church Council (PCC) is a corporate body established by the Church of England and operating under the Parochial Church Council Powers Measure. It is registered as a charity in England as "The parochial church council of the ecclesiastical parish of Holy Trinity, Lyonsdown", also known as "Holy Trinity PCC". Its registered charity number is 1131088.

Individuals become members of the PCC (in accordance with the Church Representation Rules):

- by virtue of their office within the church (vicar and churchwardens)
- by membership of certain other ecclesiastical bodies (e.g. Barnet Deanery Synod)
- by direct election by members of the church (those on the Church Electoral Roll)
- by co-option at the discretion of the PCC.

On appointment or election to the PCC, all members automatically become trustees of the charity. As well as constituting the charity trustees, the PCC is the overall management committee of the church.

Administrative Details

The following served as trustees (and as members of the PCC) during the period from the start of the reporting period (1 Jan 2023) to the date of the 2024 Annual Parochial Church Meeting (19 May 2024).

Rev Canon Laura Hewitt	Priest-in-Charge and Chair
Rev Jennifer Robinson	Curate
Robert Bayman	Lay Vice-Chair until 21/5/23, Church Warden, PCC Secretary & Electoral Roll Officer
Stephen Craggs	Lay Vice-Chair from 21/5/23, Church Warden
Alison McCrory	Safeguarding Officer until autumn 2023**
Rebecca Craggs	
Fiona Jones	
Sonia Lucas	
Alison Slade	joined PCC 21/5/23
Chris Willer	joined PCC 21/5/23

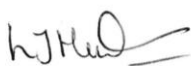
The PCC appointed Zoë Jones as Treasurer in October 2022, and Jeremy and Helen Alford as Safeguarding Officers in autumn 2023. They are not Trustees.

Registered Office: 18 Lyonsdown Road, New Barnet, Hertfordshire EN5 1JE

Bankers: Barclays Bank, 1250 High Road, Whetstone N20 0PB (Holy Trinity Church funds) & National Westminster Bank, 20 High Street, Barnet EN5 5RU (Lyonsdown Hall funds)

Independent Examiner: Ruth Savage, Savage Nine Ltd

Holy Trinity Church Lyonsdown Financial Report: Trustees' Report approved by the Trustees (PCC) on 21 April 2024 and signed on their behalf by:



Rev Canon Laura Hewitt (Priest-in-Charge & PCC Chair)



Steve Craggs (Church Warden & PCC Vice Chair)

STATEMENT OF FINANCIAL ACTIVITIES

	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 £
INCOME				
Donations and grants	590	5,051	5,641	4,428
Charitable Activities	-	1,073	1,073	1,026
Trading Activities	-	74,868	74,868	75,688
Other Income	-	602	602	134
Total INCOME	<u>590</u>	<u>81,594</u>	<u>82,184</u>	<u>81,276</u>
EXPENDITURE				
Charitable Giving	90	-	90	-
Service Costs	-	1,673	1,673	1,570
Church Ministry	500	29,753	30,253	1,669
Employee Costs * 2 & 7	-	21,133	21,133	20,440
Fabric	633	13,668	14,301	11,004
Fundraising Costs	-	20,716	20,716	19,901
Administration	-	4,330	4,330	1,346
Total EXPENDITURE	<u>1,223</u>	<u>91,273</u>	<u>92,496</u>	<u>55,930</u>
NET RESOURCES	(633)	(9,679)	(10,312)	25,346
TRANSFERS BETWEEN FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	(633)	(9,679)	(10,312)	25,346
BALANCES BROUGHT FORWARD	633	2,026,983	2,027,616	2,002,270
BALANCES CARRIED FORWARD	<u>-</u>	<u>2,017,304</u>	<u>2,017,304</u>	<u>2,027,616</u>

* For more details about these items, see the section with that number in the Notes to the Accounts

BALANCE SHEET

ASSETS	2023	2022
	£	£
Fixed Assets		
Lyonsdown Hall building	1,965,150	1,965,150
Totals	1,965,150	1,965,150
Current Assets		
Cash at bank	51,659	71,811
Cash in hand	297	194
Credit card	(388)	-
Trade debtors	19,016	8,079
Other debtors & prepayments	2,531	2,350
Less provision for doubtful debts	(188)	(630)
Totals	72,927	81,804
Less Creditors		
Deferred income	(9,600)	(10,066)
Creditor - St James's Church	(4,238)	(4,540)
Other creditors due within 1 year	(4,790)	(2,683)
Creditor due after 1 year - Twinkle Stars nursery * 10	(2,145)	(2,049)
Totals	(20,773)	(19,338)
NET CURRENT ASSETS	52,154	62,466
NET ASSETS	2,017,304	2,027,616
FUNDS	2023	2022
	£	£
Restricted Funds * 4		
Restricted reserves	-	633
Totals	-	633
Designated Funds * 5		
Major repairs fund	10,000	10,000
Fixed asset reserves	1,965,150	1,965,150
Parish Share fund	10,000	10,000
Totals	1,985,150	1,985,150
Other Funds *5		
Free reserves	32,154	41,833
Totals	32,154	41,833
FUNDS TOTALS	2,017,304	2,027,616

* For more details about these items, see the section with that number in the Notes to the Accounts

INCOME	2023	2022
	£	£
Donations and grants		
General giving	4,225	2,412
Tax recovered on general giving	826	486
Donations to special collections	90	-
Grant income	500	1,530
Totals	5,641	4,428
Charitable Activities		
Event income	923	930
Wedding & funeral fees	150	96
Totals	1,073	1,026
Trading Activities		
Rental income - nursery	19,630	19,749
Rental income - Lyonsdown Hall	55,088	55,939
Church room hire	150	-
Totals	74,868	75,688
Other Income		
Interest income	602	134
Totals	602	134
INCOME TOTALS	82,184	81,276

EXPENDITURE	2023	2022
	£	£
Charitable Giving		
Special collections	90	-
Totals	90	-
Service Costs		
Service costs	578	993
Refreshments	204	132
Audio equipment & music	891	445
Totals	1,673	1,570
Church Ministry		
Parish share	28,889	-
Youth and children's work	32	-
Outreach event costs	558	785
Community event costs	95	-
Clergy expenses	360	(129)
Gifts and hospitality	7	130
Deanery events	-	65
Leadership training	65	63
Retreat costs	247	755
Totals	30,253	1,669
Employee Costs * 2 & 7		
Salaries	20,773	20,061
Pensions and social security	360	379
Totals	21,133	20,440
Fabric		
Repairs & maintenance & cleaning	8,627	6,436
Church utilities	3,800	2,829
Church insurance	1,874	1,739
Totals	14,301	11,004
Fundraising Costs		
Nursery repairs and maintenance	-	193
Hall maintenance	3,583	4,972
Hall cleaning & gardening	6,165	4,519
Hall utilities	5,831	5,520
Hall insurance	3,355	3,102
Hall office costs	1,782	965
Bad debt expense	-	630
Totals	20,716	19,901
Administration		
IT costs	454	377
Publicity	295	73
Independent examination & bookkeeping costs	2,217	250
Other office costs	934	346
Bank fees etc	430	300
Totals	4,330	1,346
EXPENDITURE TOTALS	92,496	55,930
SURPLUS / (DEFICIT)	(10,312)	25,346

* For more details about these items, see the section with that number in the Notes to the Accounts

Notes to the Accounts

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; the Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102); the Charities Act 2011; and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity constitutes a public benefit entity as defined by FRS102.

b) Recognition of income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, it is more likely than not that the charity will receive the resources and the monetary value can be measured with sufficient reliability.

c) Incoming resources

Donations and grants are included in the accounts when the general income criteria are met. When donors specify they are to be used for a future accounting period they are treated as deferred income. Contributions, fees and tax recoverable from the Inland Revenue under the Gift Aid scheme are recognised on an accruals basis when there is a valid declaration from the donor. Collections are recognised when received by or on behalf of the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its entitlement, that receipt is probable and the amount due can be measured reliably.

Church members act as general volunteers. As it is impractical for their contribution to be measured reliably for accounting purposes, their voluntary work is not credited in the financial statements.

Income from charitable activities

All income from charitable activities is accounted for gross.

Income from other trading activities

Rental income from the letting of church premises is recognised at the time to which the rental relates.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

d) Resources Expended

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

e) Capitalisation and Depreciation

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property – the property is not depreciated as the PCC believes the current market value of the property is around or higher than the valuation in the accounts.

Consecrated and benefitted property are excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2001 have been capitalised and depreciated on a straight-line basis over three years.

All expenditure incurred during the year on consecrated or benefitted buildings, individual items not exceeding £1,000 in value, or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

f) Stocks

Stocks held for resale are measured at the lower of cost or net realisable value.

g) Pensions

Holy Trinity's PCC contributes to a defined contribution pension scheme on behalf of employees, the cost of which is disclosed in the detailed income and expenditure account.

h) Funds accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Unrestricted designated funds – these are funds which the PCC has designated for specific purposes, as set out in note 5.

Restricted funds – these are funds which can only be used for particular purposes within the objects of the

charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The nature and purpose of each fund is explained further in the notes to the accounts.

i) Current assets

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

j) Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the PCC anticipates it will pay to settle the debt.

k) Statement of cash flows

The financial statements do not include a statement of cash flows as the PCC constitutes a small charity under the SORP as amended by Update Bulletin 1.

2. Staff Costs

a) Employment costs are as specified in the detailed income and expenditure.

b) 3 people were employed by the charity during the year, of which all were part-time (2022 – 2 people, of which both were part-time).

c) No employee earned more than £60,000 during the year (2022 – nil).

d) Eligible employees are enrolled in a defined contribution scheme managed by the National Employment Savings Trust (NEST). Auto-enrolled member contributions are at 3%, less tax relief, and employer contributions are at 5%.

There are no employer charges, while member charges comprise an annual management charge of 0.3 per cent on the total value of a member's fund each year plus a contribution charge of 1.8 per cent on each new contribution.

3. Fixed Assets

The only fixed assets are a property valued at £1,965,150 and Lyonsdown Hall equipment with a cost of £31,914. The property is Lyonsdown Hall, 3 Lyonsdown Road, New Barnet. It is used in part to raise funds for the PCC, but is also available to carry out the PCC's charitable purposes. No depreciation has been applied to this property because the PCC believes the current market value of the property is equal to or higher than the current valuation. This current valuation was made on 31 December 2020 based on its insurance valuation. The Church building and Church Rooms are not included as they are consecrated property. The Hall equipment had been fully depreciated by 1 January 2021 so the net book value of this equipment is £nil and no additions were made to this equipment in 2021 or 2022.

4. Restricted Funds

	1 Jan 2023	Income	Expenditure	Transfers between funds	31 Dec 2023
	£	£	£	£	£
Youth & Children's work fund	-	500	500	-	-
Special Collections	-	90	90	-	-
Other	633	-	633	-	-
	633	590	1,223	-	-

The youth and children's work fund consists of grants and donations given to pay for the youth and children's work at Holy Trinity, including family events such as Fun Days. This fund contains some donations to be used for any costs relating to youth and children's work and some for specific elements of youth and children's work.

The special collections fund is for donations collected for other charities.

The other restricted fund is for other small donations donated for specific causes such as repairs to the building, utilities or pieces of equipment.

5. Unrestricted Funds

	1 Jan 2023	Income	Expenditure	Transfers between funds	31 Dec 2023
	£	£	£	£	£
Free reserves	41,833	81,594	91,273	-	32,154
Designated major repairs fund	10,000	-	-	-	10,000
Designated fixed assets reserves	1,965,150	-	-	-	1,965,150
Designated parish share fund	10,000	-	-	-	10,000
	2,026,983	81,594	91,273	-	2,017,304

The designated major repairs fund is a fund which is designated by the PCC to be used for repairs and maintenance of the church building.

The designated fixed assets reserves are the total of the charity's reserves which are tied up in the church's property, Lyonsdown Hall, and any other fixed assets. Therefore, these reserves can't be spent unless the property or other assets are sold.

The designated parish share fund is to cover some of the cost of the parish share for 2024 and beyond as it is currently unclear what size of contribution will need to be paid in 2024 and beyond.

6. Analysis of Net Assets (between restricted and unrestricted funds)

	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted	-	-	-
Unrestricted:			
Free reserves	-	32,154	32,154
Designated fund – fixed assets reserves	1,965,150	-	1,965,150
Designated fund – major repairs fund	-	10,000	10,000
Designated fund – parish share fund	-	10,000	10,000
	1,965,150	52,154	2,017,304

7. Transactions with Trustees and Related parties

Trustees' Remuneration & Benefits: None of the trustees have been paid any remuneration or received any other benefits from being employed as a trustee with the charity or a related entity. One trustee, Fiona Jones, received a salary from Holy Trinity for her job as Publicity Administrator for Holy Trinity. In 2023 this salary was £1,099 with employer pension contributions of £nil (2022: salary of £nil with employer pension contributions of £nil). Fiona Jones received no remuneration for being a trustee. Fiona Jones also excuses herself from any discussions or votes relating to salaries or employment policies at PCC meetings.

Trustees Expenses: The only trustees and connected persons to receive any reimbursement of personal expenses in 2022 or 2023 were the Priest in Charge from the end of 2021 onwards (The Rev Canon Laura Hewitt) and the Curate from July 2022 onwards (The Rev Jenny Robinson). The Rev Canon Laura Hewitt was paid expenses of £4 (2022 - £nil). This was for travel expenses. The Rev Jenny Robinson was paid expenses of £356 (2022 - £219). £100 was for training and £256 for travel and accommodation (2022: £18 for training and £201 for travel and accommodation). These expenses were all wholly related to their duties at Holy Trinity. In 2022 a credit of -£348 of Vicarage expenses were also paid by Holy Trinity while the Vicarage was unoccupied (2023: £nil) but these expenses did not directly benefit any related parties. The credit in 2022 was a refund of an overpayment of utilities from 2021 when the Vicarage was unoccupied.

No other trustee received any remuneration or reimbursement of expenses in 2023 (2022: £nil), except for reimbursement of out of pocket expenses.

Transactions with Related Parties:

The Church of St James's, New Barnet, shares the Vicar, Rev Canon Laura Hewitt, and the Curate, Rev Jenny Robinson, with Holy Trinity. Therefore, some costs were incurred by St James's for Holy Trinity and vice versa. Any costs incurred by one church for the other church are reimbursed in a lump sum once a year. At 31 December 2023 the total owed to St James's by Holy Trinity was £4,238 (2022: £4,540). The £4,540 owed to St James's at 31 December 2022 was paid in full by Holy Trinity during 2023.

The PCC is not aware of any other related party transactions in 2023 or 2022, apart from unconditional donations to the PCC from trustees and their spouses, and services provided on a voluntary basis.

8. Fees for Examination of the Accounts

The fee for the Independent Examiner has not yet been finalised for the examination of the 2023 accounts but an accrual of £750 has been set up for this fee (2022: £400).

9. Grant funding of activities

No grants were made in 2023 and 2022.

In 2023 a grant was received for the repair of the church boiler for £30,652. However, this grant funding was sent straight to the supplier so is not included in the accounts because it was never received directly by Holy Trinity and the net effect of the income and expenditure on the surplus / deficit is £nil.

10. Liabilities due after more than 1 year

Lease Deposit received from Twinkle Stars Nursery School

	2023	2022
	£	£
Balance on 1 January	2,049	2,019
Interest accrued	96	30
Balance on 31 December	<u>2,145</u>	<u>2,049</u>

The deposit is repayable at the end of the lease term. Interest at the current rate paid by the Bank of England during the year is accrued and added to the deposit.

11. Deferred income

Deferred income is accounted for on income which is invoiced for in the current financial year but which relates to the next financial year. This is largely room hire income for Lyonsdown Hall which is invoiced for in advance but which relates to room hire in the next financial year. The only other deferred income is rent from the Twinkle Stars Nursery invoiced in advance but relating to the next financial year. This was £119 in 2023 (2022: £nil).

12. Going concern

The trustees believe that Holy Trinity is a going concern for several reasons. Firstly its free reserves are still close to the target in the reserves policy with some designated reserves in addition to the free reserves to help cover emergencies. Secondly the church has the significant asset of Lyonsdown Hall which could be sold or have a change of use if necessary. Thirdly the treasurer produced 5 year forecasts for different future scenarios for the church showing several options which predicted a solid financial future. Finally, the congregation at Holy Trinity has started to grow leading to hopes that giving could start to increase soon. This means that the trustees are not aware of any material uncertainties about the charity's ability to continue.

13. Parish share

In past years Holy Trinity has failed to make the Parish Share payments due to the Diocese and has made alternative financial arrangements for the vicar's stipend. The Diocese recognises the difficult financial position the church has inherited and has not required any contribution during the years of 2021 or 2022. However, the 2023 parish share was paid in full and all unpaid parish share from 2020 and earlier has been written off by the Diocese. As the financial standing of the church becomes clearer discussions are taking place with the Diocese on the amount of Parish Share that can be reasonably contributed for 2024 and beyond. One factor in calculating the Parish Share requested is the size of the Electoral Roll, which is currently inflated by the presence of substantial numbers of people who do not worship at the church; regulations governing the composition of the roll means that the inappropriate membership cannot be addressed by simply removing the names.

Holy Trinity Church Lyonsdown Financial Report: Financial Statements approved by the Trustees (PCC) on 21 April 2024 and signed on their behalf by:



Rev Canon Laura Hewitt
Priest-in-Charge & PCC Chair



Steve Craggs
Church Warden & PCC Vice Chair



Zoë Jones
Treasurer

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Lyonsdown

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Lyonsdown (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

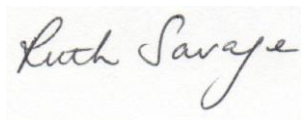
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Ruth Savage
Savage Nine Ltd, 52 Ashley Street, Sible Hedingham, Essex, CO9 3EH

13th May 2024