

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S ADDLESTONE

Charity no: 1131087

ANNUAL ACCOUNTS 2024

Prepared for the Annual Parochial Meeting

11th May 2025

INCUMBENT

The Revd. Ben Beecroft
The Vicarage
140 Church Road
Addlestone
KT15 1SJ

BANKERS

Barclays Bank
Natwest Bank

INDEPENDENT EXAMINER

Kati Tikkanen
2 Cree Way
Addlestone
KT15 1FR

Independent Examiner's Report to the members/trustees of St Paul's Church. Addlestone, Parochial Church Council.

I report on the accounts for the year ended 31 December 2024 which are set out in the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on these accounts.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

05/05/2025

—Addlestone PCC
Sofa Separate Designated
For the period from 01 January 2024 to 31 December 2024

| | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|-----------------------|---------------------|---------------------|--------------------|-----------------|---------------------------|
| Incoming resources | | | | | | |
| Incoming resources from generated funds | - | - | - | - | - | - |
| Voluntary income | 122,506 | - | - | - | 122,506 | 113,747 |
| Activities for generating funds | - | - | - | - | - | 160 |
| Investment income | 14 | - | - | - | 14 | - |
| Incoming resources from charitable activities | 87,360 | - | - | - | 87,360 | 81,948 |
| Other incoming resources | - | - | - | - | - | 40,000 |
| Total income | 209,881 | - | - | - | 209,881 | 235,855 |
| Resources used | | | | | | |
| Cost of generating funds | 534 | - | - | - | 534 | 522 |
| Cost of generating voluntary income | - | - | - | - | - | - |
| Fundraising trading cost of goods sold and other costs | - | - | - | - | - | - |
| Investment management costs | - | - | - | - | - | - |
| Charitable activities | 228,743 | - | - | - | 228,743 | 227,508 |
| Governance costs | 881 | - | - | - | 881 | 188 |
| Other resources used | - | - | - | - | - | - |
| Total expenditure | 230,158 | - | - | - | 230,158 | 228,218 |
| Net income / (expenditure) resources before transfer | (20,267) | - | - | - | (20,267) | 7,637 |

Addlestone PCC

Statement of Assets and Liabilities (by code) As at: 31 December 2024

| Class and nominal code | General (Unrestricted) | Designated | Restricted | Endowment | Total | Last year |
|---|------------------------|---------------|---------------|------------|----------------|----------------|
| Fixed Asset - Investments | | | | | | |
| FA03: Investments | 7,403 | - | 35,162 | 520 | 43,085 | 35,323 |
| Total | 7,403 | - | 35,162 | 520 | 43,085 | 35,323 |
| Fixed Asset - Tangible Assets | | | | | | |
| FA01: Northcote Flat | 300,000 | - | - | - | 300,000 | 270,000 |
| FA02: Church Equipment | 6,000 | - | - | - | 6,000 | 8,364 |
| Total | 306,000 | - | - | - | 306,000 | 278,364 |
| Current Asset - Cash At Bank In Hand And | | | | | | |
| CA01: Barclays Bank | (10,198) | 5,201 | 8,035 | - | 3,038 | 7,303 |
| CA02: Natwest Bank | 9,237 | 6,150 | 321 | - | 15,708 | 51,408 |
| CA03: Petty Cash | 203 | (167) | (10) | - | 27 | 27 |
| Total | (758) | 11,184 | 8,346 | - | 18,772 | 58,738 |
| Current Asset - Debtors | | | | | | |
| Z05: Accounts Receivable | (471) | - | 1,901 | - | 1,430 | (3,462) |
| Total | (471) | - | 1,901 | - | 1,430 | (3,462) |
| Current Asset - Investments | | | | | | |
| CA04: Short Term Deposits | 2,852 | - | - | - | 2,852 | 2,852 |
| Total | 2,852 | - | - | - | 2,852 | 2,852 |
| Liability - Creditors: Amounts Falling Due In One Year | | | | | | |
| Z04: Accounts Payable | 12,039 | - | 3,143 | - | 15,182 | 12,479 |
| Total | 12,039 | - | 3,143 | - | 15,182 | 12,479 |
| Net total assets | 302,986 | 11,184 | 42,266 | 520 | 356,956 | 359,336 |

Addlestone PCC

Analysis of income and expenditure Selected period: 01 January 2024 to 31 December 2024

| | | | | | Total |
|---|----------------|------------|------------|-----------|------------------------|
| | General | Designated | Restricted | Endowment | This year Last year |
| Incoming resources | | | | | |
| Incoming resources from generated funds | | | | | |
| IN01 - Planned Giving - Tax Efficient | 58,060 | - | - | - | 58,060 60,318 |
| IN02 - Planned Giving - Non-Tax | 20,552 | - | - | - | 20,552 15,380 |
| IN03 - Gift Aid Tax Reclaim | 31,085 | - | - | - | 31,085 5,295 |
| IN04 - Collections - Loose | 5,193 | - | - | - | 5,193 5,295 |
| IN05 - Collections - Gift Aid | 150 | - | - | - | 150 132 |
| IN06 - Donations - Gift Aid | 4,022 | - | - | - | 4,022 14,895 |
| IN07 - Donations - Non-Tax | 3,445 | - | - | - | 3,445 11,806 |
| IN09 - Legacies | - | - | - | - | - 500 |
| IN10 - Income from Grants | - | - | - | - | - 125 |
| IN11 - Fund Raising | - | - | - | - | - 47 |
| IN12 - Fund raising Events | - | - | - | - | - 113 |
| IN13 - Interest | 14 | - | - | - | 14 - |
| IN98 - Revaluation | - | - | - | - | - - |
| Incoming resources from generated funds Totals | 122,520 | - | - | - | 122,520 113,907 |
| Incoming resources from charitable activities | | | | | |
| IN14 - Fees Retained | 4,888 | - | - | - | 4,888 9,865 |
| IN15 - Hall Lettings | 34,363 | - | - | - | 34,363 35,264 |
| IN16 - Admin salary | 5,401 | - | - | - | 5,401 - |
| IN17 - Bookstall | - | - | - | - | - - |
| IN18 - Children and Youth Income | 22,719 | - | - | - | 22,719 6,550 |
| IN19 - Other Income | 5,053 | - | - | - | 5,053 16,655 |
| IN20 - Charity Collections | - | - | - | - | - - |
| IN21 - Coffee/Tea/Lunches Income | 354 | - | - | - | 354 524 |
| IN22 - Courses and Event Fees | - | - | - | - | - 10 |
| IN24 - Rental Income - Northcote | 13,784 | - | - | - | 13,784 13,079 |
| IN25 - Alpha contributions | 800 | - | - | - | 800 - |
| Incoming resources from charitable activities Totals | 87,360 | - | - | - | 87,360 81,948 |
| Other incoming resources | | | | | |
| IN23 - Other Incoming Resources | - | - | - | - | - - |
| IN99 - Conduit | - | - | - | - | - 40,000 |
| Other incoming resources Totals | - | - | - | - | - 40,000 |
| Incoming resources Grand totals | 209,881 | - | - | - | 209,881 235,855 |

| | | | | | Total | |
|---|------------|------------|------------|-----------|------------|------------|
| | General | Designated | Restricted | Endowment | This year | Last year |
| Resources used | | | | | | |
| Cost of generating funds | | | | | | |
| X98 - Depreciation | - | - | - | - | - | - |
| A06 - Fundraising Costs | 534 | - | - | - | 534 | 522 |
| Cost of generating funds Totals | 534 | - | - | - | 534 | 522 |
| Charitable activities | | | | | | |
| A01 - Admin Salary | 8,904 | - | - | - | 8,904 | - |
| A02 - Stationary and Postage etc | 468 | - | - | - | 468 | 171 |
| A03 - Photocopier | 22 | - | - | - | 22 | - |
| A04 - Telephone | 3,523 | - | - | - | 3,523 | 1,706 |
| A05 - Other Office Costs | 769 | - | - | - | 769 | 1,512 |
| A08 - PA Salary | - | - | - | - | - | - |
| A09 - Software | 2,083 | - | - | - | 2,083 | - |
| E01 - Youth Giving | - | - | - | - | - | - |
| E02 - 10% Giving | 7,570 | - | - | - | 7,570 | 5,681 |
| E03 - Alpha | 1,632 | - | - | - | 1,632 | 139 |
| E04 - Other Mission | 712 | - | - | - | 712 | - |
| E05 - Mission Publicity | - | - | - | - | - | - |
| E06 - Skatepark Expenses | - | - | - | - | - | - |
| F01 - Repairs and Maintenance | 6,572 | - | - | - | 6,572 | 21,866 |
| F02 - Cleaning Salaries | 4,568 | - | - | - | 4,568 | 4,665 |
| F03 - Utilities | 14,875 | - | - | - | 14,875 | 16,869 |
| F04 - Insurance | 4,870 | - | - | - | 4,870 | 5,087 |
| F05 - Safety and Security | - | - | - | - | - | 359 |
| F06 - Other Fabric | 11,061 | - | - | - | 11,061 | - |
| F07 - Cleaning Materials | 1,129 | - | - | - | 1,129 | 388 |
| F08 - Rental Property Maintenance - Northcote | 900 | - | - | - | 900 | 600 |
| F09 - Annual Service Contracts | 5,253 | - | - | - | 5,253 | 6,999 |
| M01 - Parish Share No1 | 86,652 | - | - | - | 86,652 | 86,241 |
| M02 - Clergy Expenses No1 | 2,908 | - | - | - | 2,908 | 5,288 |
| M03 - Assistant Vicar | 19,065 | - | - | - | 19,065 | 17,779 |
| M04 - Clergy Expenses No2 | 1,123 | - | - | - | 1,123 | 418 |
| M05 - Curate Expenses | 275 | - | - | - | 275 | - |
| M06 - Curate Housing | - | - | - | - | - | - |
| M07 - Other Ministry Expenses | 1,327 | - | - | - | 1,327 | 293 |
| M08 - Deanary Share | 481 | - | - | - | 481 | 481 |
| W01 - Organist | 380 | - | - | - | 380 | 920 |
| W02 - Music Group | 303 | - | - | - | 303 | 127 |
| W03 - Service Costs | 174 | - | - | - | 174 | 15 |
| W04 - Verger/Organist Costs | 775 | - | - | - | 775 | 1,723 |
| W05 - Other worship costs | 610 | - | - | - | 610 | 1,395 |
| X01 - Hospitality | 473 | - | - | - | 473 | 1,987 |
| X02 - Hebrews Dona credits | 3,153 | - | - | - | 3,153 | - |
| X03 - Bookstall | - | - | - | - | - | - |
| X04 - Training | 1,940 | - | - | - | 1,940 | 1,355 |
| X05 - Other Expenses | 1,654 | - | - | - | 1,654 | 576 |
| X06 - Equipment | 7,988 | - | - | - | 7,988 | 2,071 |
| X07 - Flower Fund | - | - | - | - | - | - |
| X08 - Cafe Expenses | 1,682 | - | - | - | 1,682 | - |
| X09 - Social Events | 398 | - | - | - | 398 | 118 |
| X10 - Fundraising Events | - | - | - | - | - | 38 |

| | | | | | Total | |
|-------------------------------------|----------------|------------|------------|-----------|----------------|----------------|
| | General | Designated | Restricted | Endowment | This year | Last year |
| X11 - Conference Expenses | - | - | - | - | - | 219 |
| X12 - Bank Charges | 211 | - | - | - | 211 | 255 |
| X13 - Hall letting deposit refunds | 201 | - | - | - | 201 | - |
| X97 - Grant Payments | - | - | - | - | - | - |
| X99 - Conduit | - | - | - | - | - | - |
| X999 - UNASSIGNED | - | - | - | - | - | 40,000 |
| Y01 - Youth Pastor | - | - | - | - | - | - |
| Y02 - Youth Resources | 22,059 | - | - | - | 22,059 | - |
| Y03 - Youth Pastor Expenses | - | - | - | - | - | 169 |
| Charitable activities Totals | 228,743 | - | - | - | 228,743 | 227,508 |
| Governance costs | | | | | | |
| A07 - Governance Costs | 246 | - | - | - | 246 | 188 |
| A10 - Recognition | 635 | - | - | - | 635 | - |
| Governance costs Totals | 881 | - | - | - | 881 | 188 |
| Other resources used | | | | | | |
| Other resources used Totals | - | - | - | - | - | - |
| Resources used Grand totals | 230,158 | - | - | - | 230,158 | 228,218 |

ADDITIONAL NOTES:

Hebrews/Loaves & Fishes/Winter Warmers

The above projects record their income and expenditure separately from the church accounts and the finances are overseen by the Hebrews Management Committee. The figures were prepared by Carol Edmondson as the treasurer for Hebrews and independently checked by Ian Harding

Opening balance as of 1st January 2023 £9,773.50

Income: £17,143.44

Expenditure: £20,257.67

Closing balance: £6,659.27

ACCOUNTING POLICIES

Basis of financial statements

The financial statements have been prepared under the Church Accounting regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as investment in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will remove any surplus to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

Conclusion

The Parochial Church Council of St Paul's, Addlestone is based at:
St Paul's Church
School Lane, Addlestone,
KT15 1TB

Charity Reference Number: 1131087
Chairperson: Revd. Ben Beecroft

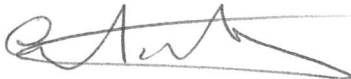
Treasurer: Gary Madden

Annual accounts were prepared by the treasurer on 11th April 2025

Signed by:

Gary Madden; Treasurer

Date: 05/05/2025



Kati Tikkanen; Independent Examiner

Date: 05/05/2025

