

1 PAROCHIAL CHURCH COUNCIL OF ST PAUL'S ADDLESTONE

Charity no: 1131087

ANNUAL ACCOUNTS 2023

Prepared for the Annual Parochial Meeting

12th May 2024

INCUMBENT

The Revd. Ben Beecroft
The Vicarage
140 Church Road
Addlestone
KT15 1SJ

BANKERS

Barclays Bank
Natwest Bank

INDEPENDENT EXAMINER

Mr Sean McCarthy
108 Crockford Park Road
Addlestone
KT15 2LP

Independent Examiner's Report to the members/trustees of St Paul's Church. Addlestone, Parochial Church Council.

I report on the accounts for the year ended 31 December 2023 which are set out in the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on these accounts.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Jean Hart

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds	-	-	-	-	-
Voluntary income	113,747	-	-	113,747	103,404
Activities for generating funds	160	-	-	160	-
Investment income	-	-	-	-	1,956
Incoming resources from charitable activities	81,948	-	-	81,948	52,005
Other incoming resources	40,000	-	-	40,000	25,000
Total income	235,855	-	-	235,855	182,365
Resources used					
Cost of generating funds	522	-	-	522	585
Cost of generating voluntary income	-	-	-	-	-
Fundraising trading cost of goods sold and other costs	-	-	-	-	-
Investment management costs	-	-	-	-	-
Charitable activities	227,508	-	-	227,508	175,434
Governance costs	188	-	-	188	274
Other resources used	-	-	-	-	-
Total expenditure	228,218	-	-	228,818	178,384
Net income / (expenditure) resources before transfer	7,637	-	-	7,637	3,981
Transfers					
Gross transfers between funds – in	-	-	-	-	-
Gross transfers between funds – out	-	-	-	-	-
Other recognised gains / losses					
Gains/losses on investment assets	-	(252)	520	268	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	7,637	(252)	520	7,905	3,981
Total funds brought forward	312,648	39,304	1,413	353,365	349,384
Total funds carried forward	320,284	39,052	1,933	361,269	353,365

Balance Sheet

	General	Designated	Restricted	Endowment	At 31/12/2023 £	At 31/12/2022 £
Fixed assets						
Tangible Assets	278,364	-	-	-	278,364	278,364
	278,364	-	-	-	278,364	278,364
Current assets						
Debtors	(5,363)	-	1,901	-	(3,462)	(13,687)
Investments	2,851	-	32,200	1,413	36,464	39,840
Cash At Bank And In Hand	39,207	11,184	8,346	-	58,738	74,480
	36,697	11,184	42,447	1,413	91,740	100,634
Liabilities						
Creditors: Amounts Falling Due In One Year	9,335	-	3,143	-	12,478	25,633
	9,335	-	3,143	-	12,478	25,633
Net current assets less current liabilities	27,361	11,184	39,304	1,413	79,262	75,001
Total assets less current liabilities	305,725	11,184	39,304	1,413	357,626	353,365
Liabilities						
	-	-	-	-	-	-
Total net assets less liabilities	305,725	11,184	39,304	1,413	357,626	353,365

Statement of Assets and Liabilities (by code) As at: 31 December 2023

Class and nominal code	General (Unrestricted)	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments						
FA03: Investments	3,375	-	31,947	520	35,843	35,574
Total	3,375	-	31,947	520	35,843	35,574
Fixed Asset - Tangible Assets						
FA01:Northcote Flat	270,000	-	-	-	270,000	270,000
FA02: Church Equipment	8,363	-	-	-	8,363	8,363
Total	278,363	-	-	-	278,363	278,363
Current Asset - Cash At Bank And In Hand						
CA01:Barclays Bank	(5,933)	5,200	8,035	-	7,303	15,661
CA02: Natwest Bank	44,937	6,150	321	-	51,408	58,791
CA03: Petty Cash	203	(167)	(10)	-	26	26
Total	39,207	11,184	8,346	-	58,738	74,480
Current Asset - Debtors						
Z05:Accounts Receivable	(5,363)	-	1,901	-	(3,462)	(13,687)
Total	(5,363)	-	1,901	-	(3,462)	(13,687)
Current Asset - Investments						
CA04: Short Term Deposits	2,851	-	-	1,413	4,265	4,265
Total	2,851	-	-	1,413	4,265	4,265
Liability - Creditors: Amounts Falling Due In One Year						
Z04:Accounts Payable	9,335	-	3,143	-	12,478	25,632
Total	9,335	-	3,143	-	12,478	25,632
Net total assets	309,100	11,184	39,051	1,933	361,269	353,364

Analysis of income and expenditure

General Designated Restricted Endowment This year Last year

Incoming resources

Incoming resources from generated funds

IN01 - Planned Giving - TaxEfficient	60,317	-	-	-	60,317	55,089
IN02 - Planned Giving - Non-Tax	15,379	-	-	-	15,379	6,825
IN03 - Gift Aid TaxReclaim	5,295	-	-	-	5,295	12,585
IN04 - Collections -Loose	5,295	-	-	-	5,295	4,758
IN05 - Collections - Gift Aid	132	-	-	-	132	-
IN06 - Donations - Gift Aid	14,895	-	-	-	14,895	9,380
IN07 - Donations - Non-Tax	11,806	-	-	-	11,806	5,459
IN09 - Legacies	500	-	-	-	500	2,000
IN10 - Income from Grants	125	-	-	-	125	7,304
IN11 - Fund Raising	47	-	-	-	47	-
IN12 - Fund raising Events	113	-	-	-	113	-
IN13 - Interest	-	-	-	-	-	1,955
IN98 - Revaluation	-	-	-	-	-	-
Incoming resources from generated funds Totals	113,906	-	-	-	113,906	105,359

Incoming resources from charitable activities

IN14 - Fees Retained	9,865	-	-	-	9,865	6,862
IN15 - Hall Lettings	35,264	-	-	-	35,264	30,984
IN16 - Fairtrade	-	-	-	-	-	-
IN17 - Bookstall	-	-	-	-	-	445
IN18 - Children and Youth Income	400	6,150	-	-	6,550	89
IN19 - Other Income	16,655	-	-	-	16,655	223
IN20 - Charity Collections	-	-	-	-	-	-
IN21 - Coffee/Tea/Lunches Income	524	-	-	-	524	584
IN22 - Courses and Event Fees	10	-	-	-	10	-
IN24 - Rental Income - Northcote	13,079	-	-	-	13,079	12,816
Incoming resources from charitable activities Totals	75,798	6,150	-	-	81,948	52,005

Other incoming resources

IN23 - Other Incoming Resources	-	-	-	-	-	-
IN99 - Conduit	40,000	-	-	-	40,000	25,000
Other incoming resources Totals	40,000	-	-	-	40,000	25,000

Incoming resources Grand totals

229,704 6,150 - - 235,854 182,365

Resources used

Cost of generating funds

X98 - Depreciation	-	-	-	-	-	2,091
A06 - Fundraising Costs	522	-	-	-	522	585
Cost of generating funds Totals	522	-	-	-	522	2,676

Total

General Designated Restricted Endowment This year Last year

Charitable activities

A01 - Admin Salary	-	-	-	-	-	-
A02 - Stationary and Postage etc	170	-	-	-	170	249
A03 - Photocopier	-	-	-	-	-	-
A04 - Telephone	1,706	-	-	-	1,706	1,398
A05 - Other Office Costs	1,512	-	-	-	1,512	330
A08 - PA Salary	-	-	-	-	-	-
E01 - Youth Giving	-	-	-	-	-	-
E02 - 10% Giving	5,681	-	-	-	5,681	6,352
E03 - Alpha	138	-	-	-	138	356
E04 - Other Mission	-	-	-	-	-	-
E05 - Mission Publiity	-	-	-	-	-	249
E06 - Skatepark Expenses	-	-	-	-	-	-
F01 - Repairs and Maintenance	21,865	-	-	-	21,865	3,950
F02 - Cleaning Salaries	4,665	-	-	-	4,665	4,635
F03 - Utilities	16,868	-	-	-	16,868	11,162
F04 - Insurance	5,086	-	-	-	5,086	2,641
F05 - Safety and Security	358	-	-	-	358	1,659
F06 - Other Fabric	-	-	-	-	-	-
F07 - Cleaning Materials	387	-	-	-	387	92
F08 - Rental Property/Maintenance - Northcote	600	-	-	-	600	600
F09 - Annual Service Contracts	6,998	-	-	-	6,998	2,217
M01 - Parish Share No1	86,240	-	-	-	86,240	82,716
M02 - Clergy Expenses No1	5,288	-	-	-	5,288	3,607
M03 - Assistant Vicar	17,779	-	-	-	17,779	18,319
M04 - Clergy Expenses No2	417	-	-	-	417	544
M05 - Curate Expenses	-	-	-	-	-	-
M06 - Curate Housing	-	-	-	-	-	-
M07 - Other Ministry Expenses	292	-	-	-	292	574
M08 - Deanary Share	481	-	-	-	481	481
W01 - Organist	920	-	-	-	920	25
W02 - Music Group	127	-	-	-	127	115
W03 - Service Costs	15	-	-	-	15	474
W04 - Verger/Organist Costs	1,722	-	-	-	1,722	1,825
W05 - Other worship costs	1,395	-	-	-	1,395	580
X01 - Hospitality	1,986	-	-	-	1,986	1,418
X02 - Traidcraft	-	-	-	-	-	-
X03 - Bookstall	-	-	-	-	-	241
X04 - Training	1,355	-	-	-	1,355	80
X05 - Other Expenses	576	-	-	-	576	1,295
X06 - Equipment	2,071	-	-	-	2,071	1,693
X07 - Flower Fund	-	-	-	-	-	-
X08 - Cafe Expenses	-	-	-	-	-	-
X09 - Social Events	118	-	-	-	118	-
X10 - Fundraising Events	38	-	-	-	38	-
X11 - Conference Expenses	219	-	-	-	219	-
X12 - Bank Charges	254	-	-	-	254	244
X97 - Grant Payments	-	-	-	-	-	-
X99 - Conduit	40,000	-	-	-	40,000	25,000
X999 - UNASSIGNED	-	-	-	-	-	-
Y01 - Youth Pastor	-	-	-	-	-	-
Y02 - Youth Resources	169	-	-	-	169	297

						Total
	General	Designated	Restricted	Endowment	This year	Last year
Y03 - Youth Pastor Expenses	-	-	-	-	-	-
Charitable activities Totals	227,508	-	-	-	227,508	175,433
Governance costs						
A07 - Governance Costs	187	-	-	-	187	274
Governance costs Totals	187	-	-	-	187	274
Other resources used						
Other resources used Totals	-	-	-	-	-	-
Resources used Grand totals	228,218	-	-	-	228,218	178,384

ADDITIONAL NOTES:

Hebrews/Loaves & Fishes/Winter Warmers

The above projects record their income and expenditure separately from the church accounts and the finances are overseen by the Hebrews Management Committee. The figures were prepared by Carol Edmondson as the treasurer for Hebrews and independently checked by Ian Harding

Opening balance as of 1st January 2022 £9,388.22

Income: £25,335.99

Expenditure: £24,950.71

Closing balance: £9,773.50

ACCOUNTING POLICIES

Basis of financial statements

The financial statements have been prepared under the Church Accounting regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as investment in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will remove any surplus to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

Conclusion

The Parochial Church Council of St Paul's, Addlestone is based at:
St Paul's Church
School Lane, Addlestone,
KT15 1TB

Charity Reference Number: 1131087

Chairperson: Revd. Ben Beecroft

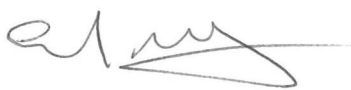
Treasurer: Gary Madden

Annual accounts were prepared by the treasurer on 21st April 2024

Signed by:

Gary Madden; Treasurer

Date: 15/05/2024



Sean McCarthy; Independent Examiner

Date: 15.05.24.

