

1 PAROCHIAL CHURCH COUNCIL OF ST PAUL'S ADDLESTONE

Charity no: 1131087

ANNUAL ACCOUNTS 2022

Prepared for the Annual Parochial Meeting

14th May 2023

INCUMBENT

The Revd. Ben Beecroft
The Vicarage
140 Church Road
Addlestone
KT15 1SJ

BANKERS

Barclays Bank
Natwest Bank

INDEPENDENT EXAMINER

Mrs Jean Hart
2 Bourneside Road
Addlestone
KT15 2HZ

Independent Examiner's Report to the members/trustees of St Paul's Church. Addlestone, Parochial Church Council.

I report on the accounts for the year ended 31 December 2022 which are set out in the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on these accounts.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Jean Hart

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds	-	-	-	-	-
Voluntary income	103,404	-	-	103,404	107,250
Activities for generating funds	-	-	-	-	-
Investment income	1,956	-	-	1,956	10,000
Incoming resources from charitable activities	52,005	-	-	52,005	39,563
Other incoming resources	25,000	-	-	25,000	-
Total income	182,365	-	-	182,365	156,812
Resources used					
Cost of generating funds	585	-	-	585	319
Cost of generating voluntary income	-	-	-	-	-
Fundraising trading cost of goods sold and other costs	-	-	-	-	-
Investment management costs	2,091	-	-	2,091	3,500
Charitable activities	175,434	-	-	175,434	146,823
Governance costs	274	-	-	274	180
Other resources used	-	-	-	-	-
Total expenditure	178,384	-	-	178,384	150,822
Net income / (expenditure) resources before transfer	3,981	-	-	3,981	5,990
Transfers					
Gross transfers between funds – in	-	-	-	-	480
Gross transfers between funds – out	-	-	-	-	(480)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	3,981	-	-	3,981	5,990
Total funds brought forward	308,667	39,304	1,413	349,384	343,394

Total funds carried forward	312,648	39,304	1,413	353,365	349,384
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Balance Sheet

					At 31/12/2022 £	At 31/12/2021 £
	General	Designated	Restricted	Endowment		
Fixed assets						
Tangible Assets	278,364	-	-	-	278,364	280,455
	278,364	-	-	-	278,364	280,455
Current assets						
Debtors	(15,587)	-	1,901	-	(13,686)	(7,059)
Investments	6,227	-	32,200	1,413	39,840	37,884
Cash At Bank And In Hand	61,100	5,034	8,346	-	74,480	41,793
	51,739	5,034	42,447	1,413	100,634	72,618
Liabilities						
Creditors: Amounts Falling Due In One Year	22,489	-	3,143	-	25,633	3,689
	22,489	-	3,143	-	25,633	3,689
Net current assets less current liabilities	29,250	5,034	39,304	1,413	75,001	68,929
Total assets less current liabilities	307,614	5,034	39,304	1,413	353,365	349,384
Liabilities						
	-	-	-	-	-	-
Total net assets less liabilities	307,614	5,034	39,304	1,413	353,365	349,384

Statement of Assets and Liabilities

	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset – Investments						
FA03: Investments	3,375	-	32,200	-	35,575	35,575
Total	3,375	-	32,200	-	35,575	35,575
Fixed Asset - Tangible Assets						
FA01: Northcote Flat	270,000	-	-	-	270,000	270,000
FA02: Church Equipment	8,364	-	-	-	8,364	10,455
Total	278,364	-	-	-	278,364	280,455
Current Asset - Cash At Bank And In Hand						
CA01: Barclays Bank	2,426	5,201	8,035	-	15,662	998
CA02: Natwest Bank	58,471	-	321	-	58,792	40,769
CA03: Petty Cash	203	(167)	(10)	-	27	27
Total	61,100	5,034	8,346	-	74,480	41,793
Current Asset – Debtors						
Z05: Accounts Receivable	(15,587)	-	1,901	-	(13,686)	(7,059)
Total	(15,587)	-	1,901	-	(13,686)	(7,059)
Current Asset – Investments						
CA04: Short Term Deposits	2,852	-	-	1,413	4,265	2,309
Total	2,852	-	-	1,413	4,265	2,309
Liability - Creditors: Amounts Falling Due In One Year						
Z04: Accounts Payable	22,489	-	3,143	-	25,633	3,689
Total	22,489	-	3,143	-	25,633	3,689
Net total assets	307,614	5,034	39,304	1,413	353,365	349,384

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOMING RESOURCES						
Incoming resources from generated funds						
IN01 - Planned Giving - Tax Efficient	55,089	-	-	-	55,089	57,129
IN02 - Planned Giving - Non-Tax	6,826	-	-	-	6,826	9,717
IN03 - Gift Aid Tax Reclaim	12,586	-	-	-	12,586	13,355
IN04 - Collections - Loose	4,758	-	-	-	4,758	3,895
IN05 - Collections - Gift Aid	-	-	-	-	-	-
IN06 - Donations - Gift Aid	9,381	-	-	-	9,381	14,959
IN07 - Donations - Non-Tax	5,460	-	-	-	5,460	6,117
IN09 - Legacies	2,000	-	-	-	2,000	1,000
IN10 - Income from Grants	7,305	-	-	-	7,305	1,078
IN11 - Fund Raising	-	-	-	-	-	-
IN12 - Fund raising Events	-	-	-	-	-	-
IN13 - Interest	1,956	-	-	-	1,956	-
IN98 - Revaluation	-	-	-	-	-	10,000
Incoming resources from generated funds Totals	105,360	-	-	-	105,360	117,250
Incoming resources from charitable activities						
IN14 - Fees Retained	6,862	-	-	-	6,862	2,220
IN15 - Hall Lettings	30,984	-	-	-	30,984	24,939
IN16 - Fairtrade	-	-	-	-	-	-
IN17 - Bookstall	446	-	-	-	446	-
IN18 - Children and Youth Income	89	-	-	-	89	-
IN19 - Other Income	224	-	-	-	224	(236)
IN20 - Charity Collections	-	-	-	-	-	-
IN21 - Coffee/Tea/Lunches Income	584	-	-	-	584	136
IN22 - Courses and Event Fees	-	-	-	-	-	-
IN24 - Rental Income - Northcote	12,816	-	-	-	12,816	12,504
Incoming resources from charitable activities Totals	52,005	-	-	-	52,005	39,563
Other incoming resources						
IN23 - Other Incoming Resources	-	-	-	-	-	-
IN99 - Conduit	25,000	-	-	-	25,000	-
Other incoming resources Totals	25,000	-	-	-	25,000	-
Incoming resources Grand totals	182,365	-	-	-	182,365	156,812

RESOURCES USED

Cost of generating funds

X98 - Depreciation	2,091	-	-	-	2,091	3,500
A06 - Fundraising Costs	585	-	-	-	585	319

Cost of generating funds Totals

Charitable activities

A01 - Admin Salary	-	-	-	-	-	-
A02 - Stationary and Postage etc	250	-	-	-	250	665
A03 - Photocopier	-	-	-	-	-	-
A04 - Telephone	1,399	-	-	-	1,399	1,167
A05 - Other Office Costs	331	-	-	-	331	322
A08 - PA Salary	-	-	-	-	-	-
E01 - Youth Giving	-	-	-	-	-	-
E02 - 10% Giving	6,353	-	-	-	6,353	5,575
E03 - Alpha	356	-	-	-	356	352
E04 - Other Mission	-	-	-	-	-	100
E05 - Mission Publisity	249	-	-	-	249	312
E06 - Skatepark Expenses	-	-	-	-	-	-
F01 - Repairs and Maintenance	3,951	-	-	-	3,951	11,481
F02 - Cleaning Salaries	4,635	-	-	-	4,635	4,298
F03 - Utilities	11,163	-	-	-	11,163	7,280
F04 - Insurance	2,641	-	-	-	2,641	4,139

F05 - Safety and Security	1,659	-	-	-	1,659	1,595
F06 - Other Fabric	-	-	-	-	-	-
F07 - Cleaning Materials	93	-	-	-	93	-
F08 - Rental Property Maintenance - Northcote	600	-	-	-	600	600
F09 - Annual Service Contracts	2,218	-	-	-	2,218	1,564
M01 - Parish Share No1	82,717	-	-	-	82,717	80,239
M02 - Clergy Expenses No1	3,608	-	-	-	3,608	3,447
M03 - Assitant Vicar	18,319	-	-	-	18,319	18,969
M04 - Clergy Expenses No2	545	-	-	-	545	-
M05 - Curate Expenses	-	-	-	-	-	-
M06 - Curate Housing	-	-	-	-	-	-
M07 - Other Ministry Expenses	575	-	-	-	575	409
M08 - Deanary Share	481	-	-	-	481	385
W01 - Organist	25	-	-	-	25	1,450
W02 - Music Group	115	-	-	-	115	115
W03 - Service Costs	475	-	-	-	475	252
W04 - Verger/Organist Costs	1,825	-	-	-	1,825	485
W05 - Other worship costs	581	-	-	-	581	18
X01 - Hospitality	1,419	-	-	-	1,419	441
X02 - Traidcraft	-	-	-	-	-	-
X03 - Bookstall	241	-	-	-	241	25
X04 - Training	80	-	-	-	80	-
X05 - Other Expenses	1,296	-	-	-	1,296	316
X06 - Equipment	1,694	-	-	-	1,694	383
X07 - Flower Fund	-	-	-	-	-	-
X08 - Cafe Expenses	-	-	-	-	-	-
X09 - Social Events	-	-	-	-	-	-
X10 - Fundraising Events	-	-	-	-	-	-
X11 - Conference Expenses	-	-	-	-	-	-
X12 - Bank Charges	245	-	-	-	245	187
X97 - Grant Payments	-	-	-	-	-	-
X99 - Conduit	25,000	-	-	-	25,000	-
X999 - UNASSIGNED	-	-	-	-	-	-
Y01 - Youth Pastor	-	-	-	-	-	-
Y02 - Youth Resources	297	-	-	-	297	252
Y03 - Youth Pastor Expenses	-	-	-	-	-	-
Charitable activities Totals	175,434	-	-	-	175,434	146,823
Governance costs						
A07 - Governance Costs	274	-	-	-	274	180
Governance costs Totals	274	-	-	-	274	180
Other resources used						
Other resources used Totals	-	-	-	-	-	-
Resources used Grand totals	178,384	-	-	-	178,384	150,822

ADDITIONAL NOTES:

Hebrews/Loaves & Fishes/Winter Warmers

The above projects record their income and expenditure separately from the church accounts and the finances are overseen by the Hebrews Management Committee. The figures were prepared by Carol Edmondson as the treasurer for Hebrews and independently checked by Ian Harding

Opening balance as of 1st January 2022 £6,428.40

Income: £23,367.52

Expenditure: £20,407.70

Closing balance: £9,388.22

ACCOUNTING POLICIES

Basis of financial statements

The financial statements have been prepared under the Church Accounting regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as investment in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will remove any surplus to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

Conclusion

The Parochial Church Council of St Paul's, Addlestone is based at:
St Paul's Church
School Lane, Addlestone,
KT15 1TB

Charity Reference Number: 1131087

Chairperson: Revd. Ben Beecroft

Treasurer: Kati Tikkanen

Annual accounts were prepared by the treasurer on 8th May 2023