

Annual Report and Financial Statements of the Parochial Church Council of Penkridge with Stretton

For the year ended 31st December 2024

Charity registration number: 1131086



The Parochial Church Council of Penkridge with Stretton
Trustees' Annual Report for the year ended 31st December 2024
Charity registration number 1131086

Objectives and Activities

The Parochial Church Council of Penkridge (the PCC) has the responsibility of co-operating with the incumbent, the Reverend G Yerbury, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Penkridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Penkridge it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

During 2024 the pattern of worship at St Michael's continued as previous years, with most of the services being Holy Communion and the third Sunday normally being All Age Worship. The theme for these services was the 'I am' sayings of Jesus. Numbers throughout the year fluctuated but seventy-four seems to be average, although with the loss of the Asylum Seekers there has been a slight reduction. At St. Michael's prayer ministry is offered at communion services.

Numbers of Stretton have stayed at a low at around seven although when the choir is at Evensong numbers drifted upwards to about eighteen. Levedale mission numbers have fluctuated at around nine although the annual Harvest Service was successful with an increase in numbers from previous years.

The Monthly Pillaton service averages around ten people in attendance

Website

An ongoing discussion was held about a new website but the cost of setting one up was considered a significant issue with a possible cost of around £1000. However, the church does have a Facebook Page and there is also information on 'A Church Near You' website.

Financial resources

Financial resources are discussed at length by a small sub group who support the work of the treasurer. These discussions are summarised for all PCC meetings and have helped in the understanding of the church's financial situation. The PCC have also discussed in some depth the need for a stewardship campaign in 2025 when the quinquennial is due and possible events for the 800th Anniversary in 2026. It is hoped that ongoing discussions regarding a card machine will be implemented.

Mission and Outreach

The Drop- in remains open and provides refreshments and activities in the church hall. A number of other outreach opportunities have been very active in 2024 and these include Open Church, Saturday morning coffee, The Men's Group and Leisurely Ladies. Angelic Gardeners has continued to meet, too. A confirmation preparation class was well attended but unfortunately the confirmation was postponed into 2025, due to the weather. A leaflet (Fishnet) is distributed throughout the community, giving information about church services and events.

Youth and Children's work

The Messy church service has grown to around forty adults and forty children on average, although some events exceed one hundred. During 2024 there has been a notable increase in the number of young people in church.

Church Buildings

The PCC have continued to manage the maintenance of the Churches and Churchyards within the parish.

The total expenditure for 2024 was £15,580.

A grant of £1,500 towards the upkeep of St Michael's Churchyard was kindly donated by Penkridge Parish Council.

Financial Review

The 2024 Accounts consists of the merged figures for Penkridge and Stretton as this constitutes the legal entity for the PCC.

Overall receipts in 2024 were down by £19,198 to £121,419 compared to £140,617 in 2023.

St Michael's, Penkridge receipts were down by £20,422 to £116,876

St John's, Stretton receipts were up by £1,224 to £4,543

Overall expenses were down by £20,149 in 2024 to £118,348 compared to £138,497 in 2023.
St Michael's, Penkridge expenses were down by £20,598 to £116,006
St John's, Stretton expenses were up by £448 to £2,341

Total expenditure on utilities in 2024 was £11,622 (2023 - £9,720)
The breakdown was as follows:-

	St Michael's	St John's	Levedale
Gas	£6,369	-	-
Electricity	£4,742	£287	£119
Water	£393		

The Church Hall Debt decreased to £23,721.

The PCC were able to meet their Common Fund contribution of £63,382.
In addition, the Parish Share deficit accrued during the lockdown in 2020/21, the remainder of which amounted to £7,000 as of December 2023, was settled with a payment of £3500 after an agreement was made with the Diocesan Finance Director.

Previously the PCC have committed to an Annual Giving 10% tithe on unrestricted income (excluding fees income from Weddings, Funerals and Grants) to be donated to agreed charities and appeals.
During 2024 £3,734 was donated.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £28,800 (2023 : £28,050). It is held to smooth out fluctuations in cash flow and to meet emergencies.

Based on 2024, the balance of the free reserves at the end of the year was £35,982 of which £24,883 was held by St Michael's Penkridge and £11,099 by St John's Stretton.

Estimated reserves required are £28,300 for St Michael's and £500 for St John's, hence St Michael's are below target and St John's well above target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

Esther Burd resigned as safeguarding officer and the PCC were conscious that this role needed to be filled. In September Mrs C Watson stepped into the breach and has taken on the role of Parish Safeguarding Officer. The Safeguarding Policy has been updated and agreed by the PCC. A safeguarding report is now presented at all PCC Meetings.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity’s beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity’s money or assets, damage to the charity’s property or harm to the charity’s work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organizations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community, including all those who volunteer in mission and outreach activities. Special thanks go to our church wardens, the people who look after the building, the treasurer, and the small group who support him in looking after the church accounts.

Future Plans

There is a need to expand the various groups that make St Michael's function successfully, particularly the Messy church group. There has also been talk about resurrecting Noah's Ark and there are plans to mark the eight hundredth anniversary of the current St Michael's building, in 2026.

As a church community, we need to be prepared for the growth of Penkridge and possibly facilitate differing forms of worship. With the increase in the number of young people on a Sunday, we may well need to develop activities orientated towards them.

A plan will need to be implemented and costed based on the findings of the quinquennial inspection and an informative, engaging new website established.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 9 times a year. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance and Discipleship.

Related Parties

Donations from Related Parties

Donations from related parties (PCC Members) during the year totalled £9,830. Of these donations £240 were restricted and the rest were received without conditions.

Remuneration paid to Trustees

Mrs C. French has received £5030 during 2024 for her role as Church Administrator and Verger. She is not involved in any PCC discussions concerning her roles and does not vote on them.

Expenses paid to Trustees

Mr P. Haime has received £25.50 during 2024 to cover travelling expenses relating to the delivery and collection of Accounts for Independent Examination.

Reference and Administrative details

The Churches are situated in Penkridge, Stretton, Levedale and Pillation and are part of the Deanery of Penkridge, in the Diocese of Lichfield. The correspondence address is

The Rectory,
New Road,
Penkridge,
Stafford

Registered charity number 1131086.

Our website address is: www.stmichaelspenkridge.co.uk

PCC members who have served from 1st January 2024 until the date this report was approved were:

The Incumbent	The Reverend Greg Yerbury (Chairman)
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Curate	Rev A. Arthur
Churchwardens	Mr D Spencer (& Vice Chair) Mr R Watson (from 9/04/24)

Deputy Warden	
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Churchwardens at St John's	Mr T Hodgkinson, Mr J Linney
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Deanery Synod Reps	Mrs C Beardmore (Reader) Mrs H Palfrey (until 9/04/24)
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Elected Members	Mr P Haime (Treasurer), Mrs C French Mr D Knaggs, Mrs M Rose Mrs L. Spencer (from 9/04/24) Mr J Archer Miss C Holden (until 9/04/24) Mrs C Watson (from 17/09/24)
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Officer of the PCC (attends meetings but does not vote)	Mrs M Baggot (Secretary)
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Names and addresses of advisers

Bank	Lloyds Bank PLC 3 Market Place, Cannock, WS11 1BD
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Investment Managers	CCLA Senator House, 85 Queen Victoria St, London EC4V 4ET
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Independent Examiner	Jonathon Hill For and on behalf of Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7LD
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Approved by the PCC on dd/mm/yyyy and signed on its behalf by:

.....
Reverend G Yerbury (Chairman)

.....
D Spencer (Church Warden)

.....
R Watson (Church Warden)

Independent Examiner's report to the trustees/members of The PCC of Penkridge

Registered charity number, if applicable: 1131086

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

- *Please delete the words in the brackets if they do not apply.*

Signed:
Jonathan Hill FCMA CGMA

Date:

Independent Examiner's report to the trustees/members of The PCC of Penkridge

Registered charity number (if applicable): 1131086

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32 Independent Examination of Charity Accounts: Directions and Guidance for Examiners).

Brief details of any items that the Examiner wishes to disclose

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2024

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Receipts and Payments Account 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	90,714	—	6,299	—	97,013	111,340
Income from charitable activities	10,919	—	—	—	10,919	9,885
Other trading activities	10,243	—	933	—	11,176	8,853
Investments	1,900	—	409	—	2,309	3,039
Other income	—	—	—	—	—	7,500
Total receipts	113,777	—	7,642	—	121,419	140,617
Payments						
Raising funds	478	—	—	—	478	747
Expenditure on charitable activities	115,042	—	2,828	—	117,870	137,750
Total payments	115,520	—	2,828	—	118,348	138,497
Excess of receipts over payments before transfer	(1,743)	—	4,814	—	3,071	2,120
Transfers						
Gross transfers between funds - in	3,314	—	234	—	3,547	13
Gross transfers between funds - out	(234)	—	(3,314)	—	(3,547)	(13)
Excess of receipts over payments before other gains / losses	1,336	—	1,734	—	3,071	2,120
Net movement in funds	1,336	—	1,734	—	3,071	2,120
All assets at 01 January 2024	34,645	—	40,146	1,000	75,791	73,671
All assets at 31 December 2024	35,982	—	41,880	1,000	78,862	75,791
Represented by						
Unrestricted						
General Fund St John's Stretton	11,099	—	—	—	11,099	9,307
General fund St Michael's, Penkridge	24,883	—	—	—	24,883	25,338
Restricted						
Agency collection	—	—	—	—	—	—
Appeal Donations For Roof, Clock, Tower	—	—	12,211	—	12,211	10,201
Repairs						
BELLS RESTRICTED	—	—	69	—	69	69
Church And Churchyard - St John's	—	—	8,582	—	8,582	8,173
Church Flowers Donations	—	—	—	—	—	58
Churchyard Maintenance – St Michaels	—	—	—	—	—	—
Donations for Charitable Giving	—	—	1,679	—	1,679	232
FRIENDS	—	—	10,557	—	10,557	9,604
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	4,295	—	4,295	3,544
NOAHS ARK & DROP IN	—	—	—	—	—	2,881
ORGAN MAINTENANCE	—	—	1,487	—	1,487	2,009
St Michaels Church Fete Committee	—	—	—	—	—	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities 2024

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michaels	24,715	—	17,076	1,000	42,792	45,798
Current bank account - St John's	11,099	—	511	—	11,610	9,788
Friends Bank Account -	—	—	12,471	—	12,471	11,279
Levedale Bank Account -	—	—	4,290	—	4,290	3,539
General Cash in Hand St John's -	—	—	—	—	—	47
Levedale Cash in Hand	—	—	5	—	5	5
CBF deposit - St John's -	—	—	8,121	—	8,121	7,712
General Cash in Hand St Michael's -	68	—	—	—	68	68
Fees Cash in Hand -	100	—	—	—	100	100
Totals	35,982	—	42,475	1,000	79,456	78,335
Liabilities - Agency accounts						
Agency collections -	—	—	594	—	594	2,544
Totals	—	—	594	—	594	2,544
Grand total	35,982	—	41,880	1,000	78,862	75,791

Statement of assets and liabilities 2023

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's	25,177	—	19,569	1,000	45,746	31,242
Current bank account - St John's	9,260	—	528	—	9,788	8,582
Friends Bank Account -	—	—	11,279	—	11,279	24,470
Levedale Bank Account -	—	—	3,539	—	3,539	2,982
General Cash in Hand St Johns Stretton	47	—	—	—	47	—
Levedale Cash in Hand -	—	—	5	—	5	5
CBF deposit - St John's Stretton	—	—	7,712	—	7,712	7,472
General Cash in Hand St Michaels -	10	—	58	—	68	10
Fees Cash in Hand -	100	—	—	—	100	100
Totals	34,593	—	42,689	1,000	78,283	74,863
Liabilities - Agency accounts						
Agency collections -	—	—	2,544	—	2,544	1,192
Totals	—	—	2,544	—	2,544	1,192
Grand total	34,593	—	40,146	1,000	75,739	73,671

Fund movement by type 2024

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	69	—	—	—	—	69
Sub-total for BELLS	69	—	—	—	—	69
CHURCHYARD – St Michael's Churchyard Maintenance						
Restricted	—	1,500	1,500	—	—	—
Sub-total for CHURCHYARD	—	1,500	1,500	—	—	—
Church & C – St John's Church And Churchyard Maintenance						
Restricted	8,173	409	—	—	—	8,582
Sub-total for Church & C	8,173	409	—	—	—	8,582
Church Fete - St Michaels Church Fete Committee						
Restricted	374	—	—	(374)	—	—
Sub-total for Church Fete	374	—	—	(374)	—	—
FRIENDS - FRIENDS						
Restricted	9,604	953	—	—	—	10,557
Sub-total for FRIENDS	9,604	953	—	—	—	10,557
Flowers - Church Flowers Donations						
Restricted	58	—	—	(58)	—	—
Sub-total for Flowers	58	—	—	(58)	—	—
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted St John's	9,307	4,133	2,341	—	—	11,099
Unrestricted St Michael's	25,338	109,643	113,179	3,080	—	24,883
Sub-total for General	34,645	113,777	115,520	3,080	—	35,982
Giving - Donations for Charitable Giving						
Restricted	232	1,447	—	—	—	1,679
Sub-total for Giving	232	1,447	—	—	—	1,679
LEVEDALE – Levedale Refurbishment						
Restricted	3,544	635	119	234	—	4,295
Sub-total for LEVEDALE	3,544	635	119	234	—	4,295
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,881	—	—	(2,881)	—	—
Sub-total for NOAHS	2,881	—	—	(2,881)	—	—
ORGAN - ORGAN MAINTENANCE						
Restricted	2,009	687	1,209	—	—	1,487
Sub-total for ORGAN	2,009	687	1,209	—	—	1,487
RAISEtheROOF - Appeal Donations For Roof & Building Repairs – St Michael's						
Restricted	10,201	2,010	—	—	—	12,211
Sub-total for RAISEtheROOF	10,201	2,010	—	—	—	12,211
Grand total	75,791	121,419	118,348	—	—	78,862

Fund Description

Restricted Funds

Bells – St Michael's	For the upkeep and maintenance of St Michael's bells
Church Fete – St Michael's	Fete Committee funds to be used for set-up costs of future fetes
Friends of St Michael's	For repairs and maintenance to the fabric of St Michael's Church
Graves – St Michael's	For the upkeep and maintenance of the Minshall and Wimpenny graves in St Michael's Churchyard
Levedale – St Michael's	For the refurbishment, upkeep and maintenance of Levedale Mission Church
Noahs – St Michael's	For Noah's Ark and Drop-in groups
Organ – St Michael's	For upkeep and maintenance of St Michael's organ
Giving	Donations and collections made for the purpose of Charitable Giving on behalf of the Church
Church & Churchyard – St John's	For the upkeep and maintenance of St John's Church and Churchyard
Flowers	Church Flowers Donations St Michael's
RAISEtheROOF	Appeal Donations for Roof, Building Repairs St Michael's

Endowment Funds

Littleton	For the maintenance of Lady Hatherton's grave
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Analysis of Transfer between Funds

It was agreed by the PCC that the Restricted Funds for Noah's Ark and the St Michael's Church Fete Committee could be repurposed as they were no longer required. Transfers of £2881 and £374 respectively were made to St Michael's General Fund.

The following transfers were made from St Michael's General Fund to Levedale Refurbishment Fund:-

£118 to reimburse Levedale for Electricity charges which had been incorrectly debited to the Levedale Bank Account.

£115 for Gift Aid Claim due to Levedale for Tax Year 2022/23.

Fund movement by type 2023

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS – Bells Restricted						
Restricted	69	—	—	—	—	69
Sub-total for BELLS	69	—	—	—	—	69
CHURCHYARD – St Michaels’s Churchyard Maintenance						
Restricted	—	1,500	1,500	—	—	—
Sub-total for CHURCHYARD	—	1,500	1,500	—	—	—
Church & C – St John’s Church And Churchyard Maintenance						
Restricted	8,434	239	500	—	—	8,173
Sub-total for Church & C	8,434	239	500	—	—	8,173
ChurchFete - St Michaels Church Fete committee						
Restricted	374	—	—	—	—	374
Sub-total for ChurchFete	374	—	—	—	—	374
FRIENDS – Friends of Sty Michael’s						
Restricted	25,075	8,463	23,933	—	—	9,604
Sub-total for FRIENDS	25,075	8,463	23,933	—	—	9,604
Flowers - Church Flowers Donations						
Restricted	—	265	207	—	—	58
Sub-total for Flowers	—	265	207	—	—	58
GRAVES – Graves Restricted						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted – St John’s	7,621	3,079	1,393	—	—	9,307
Unrestricted – St Michael’s	19,839	114,768	109,308	(13)	—	25,286
Sub-total for General	27,459	117,848	110,701	(13)	—	34,593
Giving - Donations for Charitable Giving						
Restricted	1	992	761	—	—	232
Sub-total for Giving	1	992	761	—	—	232
LEVEDALE – Levedale Refurbishment						
Restricted	2,987	558	13	13	—	3,544
Sub-total for LEVEDALE	2,987	558	13	13	—	3,544
LITTLETON – Littleton Grave						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS – Noah’s Ark and Drop In						
Restricted	2,881	—	—	—	—	2,881
Sub-total for NOAHS ARK	2,881	—	—	—	—	2,881
ORGAN – Organ Maintenance						
Restricted	2,391	500	883	—	—	2,009
Sub-total for ORGAN	2,391	500	883	—	—	2,009
RAISEtheROOF - Appeal Donations for Roof Repairs						
Restricted	—	10,201	—	—	—	10,201
Sub-total for RAISEthe ROOF	—	10,201	—	—	—	10,201
Grand total	73,671	140,565	138,497	—	—	75,739
	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing

Analysis of receipts and payments 2024

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	44,384	—	578	—	44,962	47,536
Gift Aid - Envelopes	5,847	—	—	—	5,847	4,753
Other planned giving	4,441	—	595	—	5,036	5,377
Loose plate collections	9,914	—	—	—	9,914	10,043
Giving through church boxes	—	—	—	—	—	—
One-off Gift Aid gifts	1,420	—	20	—	1,440	1,360
Gifts of quoted securities	—	—	—	—	—	—
Donations appeals etc	3,338	—	2,734	—	6,072	13,939
Tax recoverable on Gift Aid	15,818	—	185	—	16,003	23,457
Legacies	—	—	—	—	—	—
Recurring grants	302	—	—	—	302	375
Non-recurring one-off grants	4,714	—	2,187	—	6,901	3,589
Other funds generated	—	—	—	—	—	—
Wall Safe donations	536	—	—	—	536	912
Total	90,714	—	6,299	—	97,013	111,340
Income from charitable activities						
Fees for weddings and funerals	8,343	—	—	—	8,343	8,233
Fees Heating and Travelling	1,935	—	—	—	1,935	1,160
Expenses	—	—	—	—	—	—
Stall receipts	641	—	—	—	641	492
Total	10,919	—	—	—	10,919	9,885
Other trading activities						
Rummage sales etc	—	—	—	—	—	—
Fund raising	9,893	—	933	—	10,826	8,643
Ancillary Trading	350	—	—	—	350	210
Total	10,243	—	933	—	11,176	8,853
Investments						
Dividends	—	—	—	—	—	—
Bank and building society interest	—	—	409	—	409	239
Rent from lands or buildings	1,900	—	—	—	1,900	2,800
Total	1,900	—	409	—	2,309	3,039
Other income						
Insurance claims	—	—	—	—	—	7,500
Surplus - sales of fixed assets	—	—	—	—	—	—
Church Hall Loan Repayments	—	—	—	—	—	—
Total	—	—	—	—	—	7,500
INCOME TOTAL	113,777	—	7,642	—	121,419	140,617

EXPENDITURE

Raising funds

Costs of Fundraising	—	—	—	—	—	150
Costs of Stall Purchases	478	—	—	—	478	569
Costs of stewardship campaign	—	—	—	—	—	—
Costs of fetes & other events	—	—	—	—	—	28
Total	478	—	—	—	478	747

Expenditure on charitable activities

Grants, Missions and Special Appeals	3,734	—	—	—	3,734	9,120
Parish Share	—	—	—	—	—	—
Parish Share/Common Fund	63,382	—	—	—	63,382	62,139
Parish Share/Common Fund Arrears	3,500	—	—	—	3,500	—
Assistant staff costs	—	—	—	—	—	—
Church Servants costs	—	—	—	—	—	12
Parish administrator costs	3,730	—	—	—	3,730	4,000
Working expenses of incumbent	—	—	—	—	—	—
Clergy Expenses	80	—	—	—	80	616
Vicar's telephone	—	—	—	—	—	—
Parish training and mission	515	—	—	—	515	1,275
Church running - insurance	8,654	—	—	—	8,654	9,484
Organ / piano tuning	—	—	1,209	—	1,209	883
Church maintenance	9,608	—	—	—	9,608	1,746
Cleaning	469	—	—	—	469	810
Upkeep of services	1,537	—	—	—	1,537	1,776
Upkeep of churchyard	3,477	—	1,500	—	4,977	4,623
Administration	—	—	—	—	—	—
Church Management and Admin	4,321	—	—	—	4,321	2,929
Church Hall Hire for Community Use	—	—	—	—	—	—
Visiting speakers / locums	—	—	—	—	—	—
Church running - electric	5,029	—	119	—	5,148	4,730
Church running - gas	6,369	—	—	—	6,369	4,635
Church running - water	393	—	—	—	393	368
Governance costs examination/audit fee	245	—	—	—	245	244
Church major repairs - structure	—	—	—	—	—	22,081
Major Works - Quinquennial	—	—	—	—	—	—
Church major repairs - installation	—	—	—	—	—	5,020
Church interior and exterior decorating	—	—	—	—	—	—
Other PCC property upkeep	—	—	—	—	—	1,260
New building Church	—	—	—	—	—	—
Total	115,042	—	2,828	—	117,870	137,750
EXPENDITURE TOTAL	115,520	—	2,828	—	118,348	138,497
GRAND TOTAL	(1,743)	—	4,814	—	3,071	2,120

Fixed Assets

The PCC own the property known as Levedale Mission Church. A professional valuation of the property carried out during 2003 valued it at £10,000.

Other Monetary Assets

Church Hall Loan	2024	2023
As at 1 st January	25,847	25,112
Repayments in the year		(1,260)
Charges for PCC usage	2,135	735
As at 31 st December	23,721	25,847

Penkridge St Michael's lent £77,046 to the Church Hall (an independent charity) for a modernization and renovation project in 2008. The Church Hall make repayments when they can afford to do so. A charge is currently made by the Church Hall Management Committee for PCC use of the building for meetings and drop-in sessions at a cost of £35/session. There were 61 sessions in 2024 .

Liabilities

	2023 £	2023 £
Parish share	-	7,000
Agency	594	2,544
Total	594	9,544

The PCC was able to meet its Common Fund target of £63,382 for 2024

An agreement was reached with the LDBF Financial Director stating that for a one-off payment of £3500 the remainder owing of the Parish Share deficit accrued during 2020/2021 would be considered settled by the LDBF.

Previously the PCC have committed to an Annual Giving 10% tithe on unrestricted income (net of fees and grants income) to be donated to agreed charities and appeals.

During 2024 £3734 was donated. The outstanding tithes brought forward from 2023 (£7,111) will be carried forward to 2025.

The calculated tithe for 2024 is £8,096.

The outstanding tithe including the total brought forward from 2023 is £15,205.

Receipts and Payments Account 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	96,640	—	14,648	—	111,288	93,304
Income from charitable activities	9,885	—	—	—	9,885	10,746
Other trading activities	8,523	—	330	—	8,853	7,018
Investments	2,800	—	239	—	3,039	198
Other income	—	—	7,500	—	7,500	—
Total receipts	117,848	—	22,217	—	140,565	111,265
Payments						
Raising funds	747	—	—	—	747	356
Expenditure on charitable activities	109,954	—	27,796	—	137,750	113,755
Total payments	110,701	—	27,796	—	138,497	114,111
Excess of receipts over payments before transfer	7,147	—	(5,078)	—	2,068	(2,846)
Transfers						
Gross transfers between funds - in	—	—	13	—	13	261
Gross transfers between funds - out	(13)	—	—	—	(13)	(261)
Excess of receipts over payments before other gains / losses	7,134	—	(5,066)	—	2,068	(2,846)
Net movement in funds	7,134	—	(5,066)	—	2,068	(2,846)
All assets at 01 January 2023	27,459	—	45,211	1,000	73,671	76,516
All assets at 31 December 2023	34,593	—	40,146	1,000	75,739	73,671
Represented by						
Unrestricted						
General Fund St John's Stretton	9,307	—	—	—	9,307	7,621
General Fund St Michael's	25,286	—	—	—	25,286	19,839
Restricted						
Agency collection	—	—	—	—	—	—
Appeal Donations Roof, Clock, Tower Repairs	—	—	10,201	—	10,201	—
Bells Restricted	—	—	69	—	69	69
Church And Churchyard - St John's, Stretton	—	—	8,173	—	8,173	8,434
Church Flowers Donations	—	—	58	—	58	—
Churchyard Maintenance – St Michael's	—	—	—	—	—	—
Donations for Charitable Giving	—	—	232	—	232	1
Friends	—	—	9,604	—	9,604	25,075
Graves Restricted	—	—	3,000	—	3,000	3,000
Levedale Refurbishment	—	—	3,544	—	3,544	2,987
Noah's Ark and Drop In	—	—	2,881	—	2,881	2,881
Organ Maintenance	—	—	2,009	—	2,009	2,391
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
Littleton Grave	—	—	—	1,000	1,000	1,000

The two main churches, St Michael and All Angels and St John, Stretton maintain separate ledgers that are consolidated to form the PCC accounts. Their individual reports are on the following pages. Transactions for Levedale Mission and St Modwena, Pillaton are included in the accounts for St Michael and All Angels.

Receipts and Payments Account 2024 – St Michaels's

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	86,581	—	6,299	—	92,880	108,512
Income from charitable activities	10,919	—	—	—	10,919	9,633
Other trading activities	10,243	—	933	—	11,176	8,853
Investments	1,900	—	—	—	1,900	2,800
Other income	—	—	—	—	—	7,500
Total receipts	109,643	—	7,232	—	116,876	137,298
Payments						
Raising funds	478	—	—	—	478	747
Expenditure on charitable activities	112,701	—	2,828	—	115,529	135,856
Total payments	113,179	—	2,828	—	116,006	136,604
Excess of receipts over payments before transfer	(3,535)	—	4,405	—	869	695
Transfers						
Gross transfers between funds - in	3,314	—	234	—	3,547	13
Gross transfers between funds - out	(234)	—	(3,314)	—	(3,547)	(13)
Excess of receipts over payments before other gains / losses	(456)	—	1,325	—	869	695
Net movement in funds	(456)	—	1,325	—	869	695
All assets at 01 January 2024	25,338	—	31,973	1,000	58,311	57,617
All assets at 31 December 2024	24,883	—	33,298	1,000	59,181	58,311
Represented by						
Unrestricted						
General fund	24,883	—	—	—	24,883	25,338
Designated						
B/F FROM 2000 NO DETAILS	—	—	—	—	—	—
Restricted						
Agency collection	—	—	—	—	—	—
Appeal Donations For Roof, Clock, Tower	—	—	12,211	—	12,211	10,201
Repairs						
BELLS RESTRICTED	—	—	69	—	69	69
Church Flowers Donations	—	—	—	—	—	58
Churchyard Maintenance	—	—	—	—	—	—
Donations for Charitable Giving	—	—	1,679	—	1,679	232
FRIENDS	—	—	10,557	—	10,557	9,604
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	4,295	—	4,295	3,544
NOAHS ARK & DROP IN	—	—	—	—	—	2,881
ORGAN MAINTENANCE	—	—	1,487	—	1,487	2,009
St Michaels Church Fete Committee	—	—	—	—	—	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities 2024 St Michael's

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St M -	24,715	—	17,076	1,000	42,792	45,798
Friends Bank Account -	—	—	12,471	—	12,471	11,279
Levedale Bank Account -	—	—	4,290	—	4,290	3,539
Levedale Cash in Hand -	—	—	5	—	5	5
General Cash in Hand St Michaels -	68	—	—	—	68	68
Fees Cash in Hand -	100	—	—	—	100	100
Totals	24,883	—	33,842	1,000	59,725	60,788
Liabilities - Agency accounts						
Agency collections -	—	—	544	—	544	2,477
Totals	—	—	544	—	544	2,477
Grand total	24,883	—	33,298	1,000	59,181	58,311

Receipts and Payments Account 2024 St John's Stretton

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	4,133	—	—	—	4,133	2,827
Income from charitable activities	—	—	—	—	—	252
Other trading activities	—	—	—	—	—	—
Investments	—	—	409	—	409	239
Other income	—	—	—	—	—	—
Total receipts	4,133	—	409	—	4,543	3,319
Payments						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	2,341	—	—	—	2,341	1,893
Total payments	2,341	—	—	—	2,341	1,893
Excess of receipts over payments before transfer	1,792	—	409	—	2,201	1,426
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Excess of receipts over payments before other gains / losses	1,792	—	409	—	2,201	1,426
Net movement in funds	1,792	—	409	—	2,201	1,426
All assets at 01 January 2024	9,307	—	8,173	—	17,480	16,054
All assets at 31 December 2024	11,099	—	8,582	—	19,681	17,480
Represented by						
Unrestricted						
General Fund	11,099	—	—	—	11,099	9,307
Restricted						
Church And Churchyard - St J	—	—	8,582	—	8,582	8,173

Statement of assets and liabilities 2024 St John's Stretton

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account – St John's	11,099	—	511	—	11,610	9,788
General Cash in Hand St John's -	—	—	—	—	—	47
CBF deposit - St John's -	—	—	8,121	—	8,121	7,712
Totals	11,099	—	8,632	—	19,731	17,547
Liabilities - Agency accounts						
Agency collections -	—	—	50	—	50	67
Totals	—	—	50	—	50	67
Grand total	11,099	—	8,582	—	19,681	17,480

Independent Examiner's report to the trustees/members of The PCC of Penkridge
Registered charity number, if applicable: 1131086

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance, St Mary's House, The Close, Lichfield WS13 7LD

Date: 04/06/2025